

REGISTERED CHARITY NUMBER: 503030

Report of the Trustees and
Financial Statements for the Year Ended 31 May 2021
for
Shri Krishan Mandir

APM Accountants Limited
283a High Street
Smethwick
Birmingham
West Midlands
B66 3NJ

Shri Krishan Mandir

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for the Year Ended 31 May 2021

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Shri Krishan Mandir

Report of the Trustees
for the Year Ended 31 May 2021

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

503030

Principal address

123 Penn Road
Wolverhampton
WV3 0DU

Trustees

M L Sharma (President)
P Patel (Treasurer) (deceased 27.6.20)
S Sabharwal
S P Sharma
B Bahri
J Sharma
J Kalia
P N Puri (Treasurer)
V P Jetley
S Vaidya
B Sharda
V Khanna
V Dhir

Independent Examiner

APM Accountants Limited
283a High Street
Smethwick
Birmingham
West Midlands
B66 3NJ

Approved by order of the board of trustees on 18/11/2021 and signed on its behalf by:

M L Sharma
M L Sharma (President) - Trustee

Independent Examiner's Report to the Trustees of
Shri Krishan Mandir

Independent examiner's report to the trustees of Shri Krishan Mandir

I report to the charity trustees on my examination of the accounts of Shri Krishan Mandir (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MANOJ KUMAR
FCCA
APM Accountants Limited
283a High Street
Smethwick
Birmingham
West Midlands
B66 3NJ

Date:18/11/2021.....

Shri Krishan Mandir

Statement of Financial Activities
for the Year Ended 31 May 2021

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		48,461	84,485
Investment income	2	9,971	4,870
Total		58,432	89,355
 EXPENDITURE ON			
Raising funds	3	23,281	24,421
Other		30,967	43,409
Total		54,248	67,830
 NET INCOME		4,184	21,525
 RECONCILIATION OF FUNDS			
Total funds brought forward		991,643	970,118
 TOTAL FUNDS CARRIED FORWARD		995,827	991,643


The notes form part of these financial statements

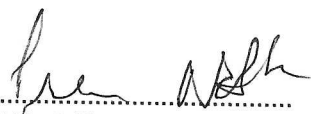
Shri Krishan Mandir

Balance Sheet
31 May 2021

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
FIXED ASSETS			
Tangible assets	7	734,471	734,621
CURRENT ASSETS			
Debtors	8	12,500	20,329
Cash at bank		249,606	237,443
		<u>262,106</u>	<u>257,772</u>
CREDITORS			
Amounts falling due within one year	9	(750)	(750)
NET CURRENT ASSETS		<u>261,356</u>	<u>257,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		995,827	991,643
NET ASSETS		<u>995,827</u>	<u>991,643</u>
FUNDS	10		
Unrestricted funds		995,827	991,643
TOTAL FUNDS		<u>995,827</u>	<u>991,643</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
M L Sharma (President) - Trustee


.....
P N Puri (Treasurer) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

2. INVESTMENT INCOME

	31.5.21	31.5.20
	£	£
Bank interest received	9,971	4,870
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31.5.21	31.5.20
	£	£
Support costs	67	-
	<u> </u>	<u> </u>

Investment management costs

	31.5.21	31.5.20
	£	£
Property repairs	12,055	11,293
	<u> </u>	<u> </u>
Aggregate amounts	23,281	24,421
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the year ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

5. STAFF COSTS

	31.5.21	31.5.20
	£	£
Wages and salaries	13,100	12,000
	<u> </u>	<u> </u>
	13,100	12,000
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.5.21	31.5.20
Staff Number	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	84,485
Investment income	4,870
Total	<hr/> 89,355
EXPENDITURE ON	
Raising funds	24,421
Other	43,409
Total	<hr/> 67,830
NET INCOME	<hr/> 21,525
RECONCILIATION OF FUNDS	
Total funds brought forward	970,118
TOTAL FUNDS CARRIED FORWARD	<hr/> <hr/> 991,643

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 June 2020	649,026	11,201	234,935	895,162
Additions	-	11,009	-	11,009
At 31 May 2021	649,026	22,210	234,935	906,171
DEPRECIATION				
At 1 June 2020	-	-	160,541	160,541
Charge for year	-	-	11,159	11,159
At 31 May 2021	-	-	171,700	171,700
NET BOOK VALUE				
At 31 May 2021	649,026	22,210	63,235	734,471
At 31 May 2020	649,026	11,201	74,394	734,621

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Other debtors	12,500	12,500
Prepayments	-	7,829
	12,500	20,329

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Other creditors	750	750

10. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	991,643	4,184	995,827
TOTAL FUNDS	991,643	4,184	995,827

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,432	(54,248)	4,184
TOTAL FUNDS	<u>58,432</u>	<u>(54,248)</u>	<u>4,184</u>

Comparatives for movement in funds

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
Unrestricted funds			
General fund	970,118	21,525	991,643
TOTAL FUNDS	<u>970,118</u>	<u>21,525</u>	<u>991,643</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,355	(67,830)	21,525
TOTAL FUNDS	<u>89,355</u>	<u>(67,830)</u>	<u>21,525</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.19 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	970,118	25,709	995,827
TOTAL FUNDS	<u>970,118</u>	<u>25,709</u>	<u>995,827</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,787	(122,078)	25,709
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>147,787</u>	<u>(122,078)</u>	<u>25,709</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

Shri Krishan Mandir

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	31.5.21 £	31.5.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Hall hire	200	1,899
Donations	19,897	63,977
Festival sales	276	2,009
Membership fees	-	427
Gift relief	7,881	16,173
Other income Insurance receipt	20,207	-
	<hr/> 48,461	<hr/> 84,485
Investment income		
Bank interest received	9,971	4,870
	<hr/> 58,432	<hr/> 89,355
Total incoming resources		
EXPENDITURE		
Other trading activities		
Depreciation of tangible fixed assets	11,159	13,128
Investment management costs		
Property repairs	12,055	11,293
Other		
Wages	13,100	12,000
Support costs		
Management		
Insurance	5,827	3,232
Light and heat	7,312	13,800
Telephone	513	1,637
Postage and stationery	-	112
Advertising	-	200
Household Cleaning costs	300	4,282
Sundry and Festival Expenses	2,632	6,194
	<hr/> 16,584	<hr/> 29,457
Governance costs		
Donation	-	602
Accountancy and legal fees	1,350	1,350
	<hr/> 1,350	<hr/> 1,952

This page does not form part of the statutory financial statements

Shri Krishan Mandir

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	31.5.21 £	31.5.20 £
Total resources expended	54,248	67,830
Net income	4,184	21,525

This page does not form part of the statutory financial statements