

TRUSTEES' REPORT
SEPTEMBER 2022 – AUGUST 2023

The hall received regular bookings during the year and were broken down into the following categories:

Weekly hirings	7	Large organised outdoor events	4
Monthly hirings	1	Organised indoor concerts	3
Celebration hirings	56	Caravan rallies	2
Hall's large field events	2		

The weekly hirings are for a babies and toddlers play group, a dance school, a tap school and line dancing for all ages, flower arranging for middle to senior ages and yoga through to senior age,

Unfortunately, the hall lost £3.5k with £2k referring to an invoice for work that had been done during the previous year's period. In view of this, the trustees recommended that the committee review their pricing matrix to see if it was viable to increase their hire charges.

Also, they suggested that perhaps there are other areas where the committee could look to obtaining other bookings, e.g. caravan rallies as it is easy money without any high outlay. Perhaps, rather than others booking the hall to put on music events, the hall puts on some music events themselves. This may create a potential risk of a small loss or maybe just break even, but without trialling some events it cannot be gauged just what people want to see going on in their local village hall.

The hall is open to suggestions and put up a notice board to that effect in the entrance of the hall along with a request for new committee members or helpers. Unfortunately, there was no response.

For the second half of the year the committee members organised hot food for sale at some of the hirers' larger events. On some occasions this went down well but, again, success is dependent on the number of people attending the event and, bearing in mind the current economic climate, how much money people have available to spend.

The entrance fee to the summer fete was reduced as people complained the previous year that it was too expensive. This was successful in achieving the footfall that was hoped for. However, with the fairground people failing to turn up and the dubious weather putting the classic car contingent off, people were not staying as long to spend their money. As a result, the fete made £2.2k less than the previous year. It is suggested that the next fete be discussed at length early in the year to see if things can be done to regenerate the event, e.g. more for the children. A mix of free and payable things that will keep them at the fete longer and possibly leaving monies for people to spend on other things.

The summer fete raffle made £787 and was down by £120 on the previous year. The prizes were well received by those that won and it is hoped that perhaps more prizes may be obtained from some more new sponsors this coming year.

Takings for the Bonfire were down by £380 on the previous year. An entertainer after the bonfire display to keep people at the hall longer was trialled but without success.

The previous committee had decided on a 5-year plan for improvements to the hall, but the current committee decided that this was not realistic as a lot of work needed to be done sooner than that. Having already spent a lot of money on patching up the various leaks in the roof, it became obvious that the heating, lighting, CCTV and car park all needed repairing/updating as soon as possible. A contingency financial plan of £5,000 was agreed should any major repairs be required.

The trustees can see that the committee are working hard to keep the hall going by raising the necessary monies and, hopefully, if their suggestions are carried out it might help the situation in the future. They feel that the hall is in a good financial position.

ANITA DUNBAR
CAROLE BIMSON
24.4.24.

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Walmer Bridge Village Hall

Tippings Chartered Accountants
115 Chapel Lane
Longton
Preston
PR4 5NA

Report of the Trustees
for the Year Ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The principal activity of the charity is in the provision and maintenance of land and building for public use in the community. Its objective being to promote the benefit of the inhabitants of the Walmer Bridge neighbourhood in the provision of social and recreational facilities.

The Committee of Management consists of elected trustees, being elected at the AGM together with trustees appointed by organisations from within the local community as specified in the constitution. The trustees are confident that the activities of the charity satisfy the requirement to demonstrate that it meets the public benefit requirements in accordance with section 17 (5) of the 2011 Charities Act.

The charity relies heavily on the work of volunteers. The trustees would like to express their gratitude on behalf of the charity for the support and assistance received.

The trustees have paid due regard to the guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the Village Hall was in use frequently and the trustees are pleased with the level of benefit provided to the local community.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows that income in the year amounted to £30,888 (2022-£39,006) and expenditure to £34,569 (2022-£37,664) resulting in a net loss of £3,681 (2022 surplus - £1,342). When added to the brought forward position this showed the charity had reserves of £58,415 (2022-£62,096) at the year end.

Of the reserves of £58,415, £3,377 were restricted as part of the roof repair fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by a charitable trust deed on 4 March 1975 and is unincorporated.

The charity's full name is Walmer Bridge Village Hall.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity and guarantee to contribute £1 in the event of a winding up.

Anyone wishing to act as a trustee can approach the charity to discuss this.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

503027

Principal address

The Village Hall
Gill Lane
Walmer Bridge
Preston
PR4 5QN

Walmer Bridge Village Hall

Report of the Trustees
for the Year Ended 31 August 2023

Trustees

T Shorrock (resigned 7.8.23)

D Geoghegan

Mrs A Dunbar (appointed 9.1.23)

Mrs C Bimson (appointed 22.8.23)

Independent Examiner

Tippings Chartered Accountants

115 Chapel Lane

Longton

Preston

PR4 5NA

Approved by order of the board of trustees on 2 November 2023 and signed on its behalf by:

D Geoghegan - Trustee

Independent examiner's report to the trustees of Walmer Bridge Village Hall

I report to the charity trustees on my examination of the accounts of Walmer Bridge Village Hall (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Tipping
ICAEW
Tippings Chartered Accountants
115 Chapel Lane
Longton
Preston
PR4 5NA

2 November 2023

Statement of Financial Activities
for the Year Ended 31 August 2023

		Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,115	55	5,170	5,363
Other trading activities	2	7,804	-	7,804	13,132
Investment income	3	17,914	-	17,914	20,511
		<hr/>	<hr/>	<hr/>	<hr/>
Total		30,833	55	30,888	39,006
 EXPENDITURE ON					
Raising funds		4,423	-	4,423	10,319
Charitable activities					
Charitable		30,146	-	30,146	27,345
		<hr/>	<hr/>	<hr/>	<hr/>
Total		34,569	-	34,569	37,664
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(3,736)	55	(3,681)	1,342
 RECONCILIATION OF FUNDS					
Total funds brought forward		58,774	3,322	62,096	60,754
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>55,038</u>	<u>3,377</u>	<u>58,415</u>	<u>62,096</u>

The notes form part of these financial statements

Walmer Bridge Village Hall

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	6	16,856	-	16,856	18,729
CURRENT ASSETS					
Cash at bank and in hand		38,902	3,377	42,279	44,052
CREDITORS					
Amounts falling due within one year	7	(720)	-	(720)	(685)
NET CURRENT ASSETS		<u>38,182</u>	<u>3,377</u>	<u>41,559</u>	<u>43,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		55,038	3,377	58,415	62,096
NET ASSETS		<u>55,038</u>	<u>3,377</u>	<u>58,415</u>	<u>62,096</u>
FUNDS	8				
Unrestricted funds				55,038	58,774
Restricted funds				<u>3,377</u>	<u>3,322</u>
TOTAL FUNDS				<u>58,415</u>	<u>62,096</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 November 2023 and were signed on its behalf by:

D Geoghegan - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Concerts and fêtes	7,804	13,132

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Hire of hall and facilities	17,914	20,511

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,013	350	5,363
Other trading activities	13,132	-	13,132
Investment income	20,511	-	20,511
Total	38,656	350	39,006
EXPENDITURE ON			
Raising funds	10,319	-	10,319
Charitable activities			
Charitable	27,345	-	27,345
Total	37,664	-	37,664
NET INCOME	992	350	1,342
RECONCILIATION OF FUNDS			
Total funds brought forward	57,782	2,972	60,754
TOTAL FUNDS CARRIED FORWARD	58,774	3,322	62,096

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 1 September 2022 and 31 August 2023	27,691
DEPRECIATION	
At 1 September 2022	8,962
Charge for year	1,873
At 31 August 2023	10,835
NET BOOK VALUE	
At 31 August 2023	16,856
At 31 August 2022	18,729

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Other creditors	720	685

8. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	58,774	(3,736)	55,038
Restricted funds			
Roof appeal	3,322	55	3,377
TOTAL FUNDS	62,096	(3,681)	58,415

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,833	(34,569)	(3,736)
Restricted funds			
Roof appeal	55	-	55
TOTAL FUNDS	30,888	(34,569)	(3,681)

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	57,782	992	58,774
Restricted funds			
Roof appeal	2,972	350	3,322
TOTAL FUNDS	<u>60,754</u>	<u>1,342</u>	<u>62,096</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,656	(37,664)	992
Restricted funds			
Roof appeal	350	-	350
TOTAL FUNDS	<u>39,006</u>	<u>(37,664)</u>	<u>1,342</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	57,782	(2,744)	55,038
Restricted funds			
Roof appeal	2,972	405	3,377
TOTAL FUNDS	<u>60,754</u>	<u>(2,339)</u>	<u>58,415</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,489	(72,233)	(2,744)
Restricted funds			
Roof appeal	405	-	405
TOTAL FUNDS	<u>69,894</u>	<u>(72,233)</u>	<u>(2,339)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,170	5,363
Other trading activities		
Concerts and fêtes	7,804	13,132
Investment income		
Hire of hall and facilities	17,914	20,511
Total incoming resources	<u>30,888</u>	<u>39,006</u>
EXPENDITURE		
Other trading activities		
Staging fundraising events	4,423	10,319
Charitable activities		
Rates and water	1,818	1,725
Insurance	2,446	2,296
Gas and electric	7,280	7,120
Telephone	317	913
Sundries	2,124	866
Licences	345	764
Repairs and refurbishment	4,159	4,364
Cleaning costs	4,302	3,950
Caretaking	2,602	2,549
Consultancy fees	2,160	-
Long leasehold	1,873	2,081
	<u>29,426</u>	<u>26,628</u>
Support costs		
Governance costs		
Accountancy and legal fees	720	717
Total resources expended	<u>34,569</u>	<u>37,664</u>
Net (expenditure)/income	<u><u>(3,681)</u></u>	<u><u>1,342</u></u>

This page does not form part of the statutory financial statements

Contents of the Financial Statements
for the Year Ended 31 August 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

Independent Examiner's Report to the Trustees of
Walmer Bridge Village Hall

Independent examiner's report to the trustees of Walmer Bridge Village Hall

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Andrew Tipping
ICAEW
Tippings Chartered Accountants
115 Chapel Lane
Longton
Preston
PR4 5NA
2 November 2023