

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2021  
for  
Walmer Bridge Village Hall

Tippings Chartered Accountants  
115 Chapel Lane  
Longton  
Preston  
PR4 5NA

Report of the Trustees  
for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

The principal activity of the charity is in the provision and maintenance of land and building for public use in the community. Its objective being to promote the benefit of the inhabitants of the Walmer Bridge neighbourhood in the provision of social and recreational facilities.

The Committee of Management consists of elected trustees, being elected at the AGM together with trustees appointed by organisations from within the local community as specified in the constitution. The trustees are confident that the activities of the charity satisfy the requirement to demonstrate that it meets the public benefit requirements in accordance with section 17 (5) of the 2011 Charities Act.

The charity relies heavily on the work of volunteers. The trustees would like to express their gratitude on behalf of the charity for the support and assistance received.

The trustees have paid due regard to the guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

During the year, the Village Hall was in use frequently and the trustees are pleased with the level of benefit provided to the local community. Activities were reduced somewhat due to the Covid pandemic.

## **FINANCIAL REVIEW**

### **Financial position**

The Statement of Financial Activities shows that income in the year amounted to £42,081 and expenditure to £17,865 resulting in a net result of £24,216. When added to the brought forward position this showed the charity had reserves of £60,754 at the year end.

Of the reserves of £60,754, £2,972 was restricted as part of the roof repair fund.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity was established by a charitable trust deed on 4 March 1975 and is unincorporated.

The charity's full name is Walmer Bridge Village Hall.

None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity and guarantee to contribute £1 in the event of a winding up.

Anyone wishing to act as a trustee can approach the charity to discuss this.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

503027

### **Principal address**

The Village Hall  
Gill Lane  
Walmer Bridge  
Preston  
PR4 5QN

Walmer Bridge Village Hall

Report of the Trustees  
for the Year Ended 31 August 2021

**Trustees**

T Shorrock

R Garside (resigned 1.12.20)

S Bradley

D Geoghegan (appointed 21.10.21)

**Independent Examiner**

Tippings Chartered Accountants

115 Chapel Lane

Longton

Preston

PR4 5NA

Approved by order of the board of trustees on 2 January 2022 and signed on its behalf by:

S Bradley - Trustee

**Independent examiner's report to the trustees of Walmer Bridge Village Hall**

I report to the charity trustees on my examination of the accounts of Walmer Bridge Village Hall (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Tipping  
ICAEW  
Tippings Chartered Accountants  
115 Chapel Lane  
Longton  
Preston  
PR4 5NA

2 January 2022

Statement of Financial Activities  
for the Year Ended 31 August 2021

		Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		25,417	2,972	28,389	12,508
Other trading activities	2	-	-	-	2,896
Investment income	3	9,173	-	9,173	14,993
Other income		4,519	-	4,519	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		39,109	2,972	42,081	30,397
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	3,392
<b>Charitable activities</b>					
Charitable		17,865	-	17,865	22,061
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		17,865	-	17,865	25,453
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>		21,244	2,972	24,216	4,944
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		36,538	-	36,538	31,594
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>57,782</u>	<u>2,972</u>	<u>60,754</u>	<u>36,538</u>

The notes form part of these financial statements

Walmer Bridge Village HallBalance Sheet31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	20,810	-	20,810	23,122
<b>CURRENT ASSETS</b>					
Debtors	7	1,263	-	1,263	-
Cash at bank and in hand		36,327	2,972	39,299	14,034
		<u>37,590</u>	<u>2,972</u>	<u>40,562</u>	<u>14,034</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(618)	-	(618)	(618)
<b>NET CURRENT ASSETS</b>		<u>36,972</u>	<u>2,972</u>	<u>39,944</u>	<u>13,416</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		57,782	2,972	60,754	36,538
<b>NET ASSETS</b>		<u>57,782</u>	<u>2,972</u>	<u>60,754</u>	<u>36,538</u>
<b>FUNDS</b>	9				
Unrestricted funds				57,782	36,538
Restricted funds				<u>2,972</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>60,754</u>	<u>36,538</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 January 2022 and were signed on its behalf by:

S Bradley - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - 10% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

## 2. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Concerts and fêtes	-	2,896
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**3. INVESTMENT INCOME**

	31.8.21	31.8.20
	£	£
Hire of hall and facilities	9,173	14,993

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	12,508
Other trading activities	2,896
Investment income	14,993
<b>Total</b>	30,397
<b>EXPENDITURE ON</b>	
Raising funds	3,392
<b>Charitable activities</b>	
Charitable	22,061
<b>Total</b>	25,453
<b>NET INCOME</b>	4,944
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	31,594
<b>TOTAL FUNDS CARRIED FORWARD</b>	36,538



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**6. TANGIBLE FIXED ASSETS**

	Long leasehold £
<b>COST</b>	
At 1 September 2020 and 31 August 2021	27,691
<b>DEPRECIATION</b>	
At 1 September 2020	4,569
Charge for year	2,312
At 31 August 2021	6,881
<b>NET BOOK VALUE</b>	
At 31 August 2021	20,810
At 31 August 2020	23,122

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21 £	31.8.20 £
WBVH bar loan	1,263	-

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21 £	31.8.20 £
Other creditors	618	618

**9. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	36,538	21,244	57,782
<b>Restricted funds</b>			
Roof appeal	-	2,972	2,972
<b>TOTAL FUNDS</b>	36,538	24,216	60,754

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,109	(17,865)	21,244
<b>Restricted funds</b>			
Roof appeal	2,972	-	2,972
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>42,081</u>	<u>(17,865)</u>	<u>24,216</u>

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	31,594	4,944	36,538
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>31,594</u>	<u>4,944</u>	<u>36,538</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	30,397	(25,453)	4,944
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>30,397</u>	<u>(25,453)</u>	<u>4,944</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	31,594	26,188	57,782
<b>Restricted funds</b>			
Roof appeal	-	2,972	2,972
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>31,594</u>	<u>29,160</u>	<u>60,754</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,506	(43,318)	26,188
<b>Restricted funds</b>			
Roof appeal	2,972	-	2,972
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>72,478</u>	<u>(43,318)</u>	<u>29,160</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	8,087	12,508
SRBC Covid grants	20,302	-
	<hr/>	<hr/>
	28,389	12,508
<b>Other trading activities</b>		
Concerts and fêtes	-	2,896
<b>Investment income</b>		
Hire of hall and facilities	9,173	14,993
<b>Other income</b>		
Insurance receipts	4,519	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	42,081	30,397
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Staging fundraising events	-	3,392
<b>Charitable activities</b>		
Coffee machine and other costs	-	713
Rates and water	1,094	2,721
Insurance	2,277	2,004
Gas and electric	3,847	4,313
Telephone	414	316
Sundries	628	241
Licences	1,173	1,057
Repairs and refurbishment	3,776	3,079
Cleaning costs	1,076	2,474
Caretaking	650	1,956
Long leasehold	2,312	2,569
	<hr/>	<hr/>
	17,247	21,443
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	618	618
	<hr/>	<hr/>
Total resources expended	17,865	25,453
	<hr/>	<hr/>
<b>Net income</b>	24,216	4,944
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

Contents of the Financial Statements  
for the Year Ended 31 August 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11