

RUGBY MOSQUE SOCIETY
Charity No 503021

2023 ANNUAL REPORT

RUGBY MOSQUE SOCIETY
Charity Registration Number 503021
EXECUTIVE COMMITTEE REPORT

The executive committee presents their annual report together with the Society's accounts for the year to 31st March 2023. The officers of the executive committee, who are also the trustees, from the beginning of the accounting period to date are as follows:-

Mr Sakhawat Hussain	<i>Chairman</i>
Mr Stephen Thompson	<i>Secretary</i>
Mr Shahid Mirza	<i>Treasurer</i>
Dr Yousri El Sayed	<i>Head of Madrassa</i>
Dr Tariq Yunus	
Dr Khalid Sherlala	
Mr Jamil Nawaz	
Mr Babar Shahzada	
Dr Ohidul Alam	

None of the executive committee members are remunerated or paid any expenses. All the executive committee members meet three or four times every year to review and make major decisions. The day-to-day running of the Society's activities are delegated to the Chairman, Secretary and Treasurer for general administration, and to Mr Y El Sayed for the classes. The executive committee is elected every two years. When new persons are appointed as trustees they are made aware of their responsibilities as per the Charity Commission's website / guidance. The Society's trustee election process ensures that new trustees have the capability and capacity to appreciate and accept their new responsibilities

Principal Address

Rugby Mosque
Grosvenor Road
Rugby, Warwickshire.
CV21 3LE

Bankers

HSBC Bank Plc
15, Church Street
Rugby, Warwickshire

Accountants - Independent Examiner

Mr Akbar Dedat
Crystal Business Services Limited - Chartered Accountants
264, Stoney Stanton Road
Coventry

Governing Document

The charity is governed by the Society's constitution dated 13th January 1974.

Charity Registration Number 503021
EXECUTIVE COMMITTEE REPORT

Objectives

The Society is established for the advancement of the Islamic religion amongst the inhabitants of the municipal borough of Rugby. In order to fulfil this objective the Society manages a mosque and runs Islamic educational classes at its principal address. The executive committee is mindful of the Charity Commission's general guidance on public benefit and believe that the activities of the Society do provide public benefit.

Achievements During The Year/ Financial Review

For the year to 31 March 2023 income exceeded expenditure by £11,706. The key highlights are:

- A full years rental income of £12,000 was received from the donated property
- Mosque incoming resources decreased by £9,106 compared to 2022
- Salary expenditure of £10,200 was for the provision of online teaching services
- Educational seminars of £4,125 were delivered in full during Ramadan
- Travelling expenses of £4,095 for the three Friday prayers continued to be paid
- Expenditure exceeded income by £2,297 on the provision of Classes activities (see Note 5)
- Repair and maintenance costs of £250 were minimal.

At the end of the financial year the Society had unrestricted funds balance of £529,690 and restricted funds of £ Nil. The net liquid funds at 31st March 2023 were £96,078 which the executive committee deem to be sufficient to meet the overall society's running costs in the short-term.

Policies on Grant-making and Investments

The Society does not make any grants to any individual. There are no specific investments since the funds in the current bank account are utilised to meet the day-to-day operating expenses.

Risk Management

The executive committee regularly review the major risks that the Society might face and appropriate systems and procedures have been established to manage these risks.

Responsibilities of Executive Committee

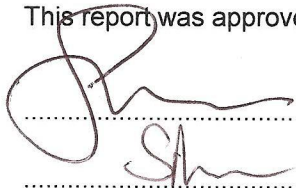
The Executive Committee is required under the constitution of the charity, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing these financial statements the executive committee is required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on a going-concern basis unless it is inappropriate to assume that the charity will continue in business.

The executive committee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the executive committee on 6th June 2024 and signed on its behalf.


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MR S HUSSAIN (CHAIRMAN)

MR S MIRZA (TREASURER)

INDEPENDENT EXAMINER'S REPORT
TO THE EXECUTIVE COMMITTEE OF RUGBY MOSQUE SOCIETY.

I report on the Rugby Mosque Society accounts for the year to 31st March 2023 set out on pages 4 to 8.

Respective Responsibilities of Committee and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



6th June 2024

Mr AKBAR DEDAT
Chartered Accountant
CRYSTAL BUSINESS SERVICES LTD
Chartered Accountants
Coventry

RUGBY MOSQUE SOCIETY
STATEMENT OF FINANCIAL ACTIVITY
YEAR ENDED 31st MARCH 2023

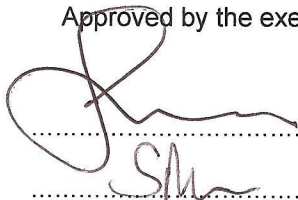

		<u>Unrest- ricted Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOMING RESOURCES</u>				
<u>Voluntary Income:</u>				
Donations and collections	1	23,509	23,509	32,615
Rental Income		12,000	12,000	9,000
Total Incoming Resources		35,509	35,509	41,615
<u>RESOURCES EXPENDED</u>				
<u>Charitable Activities</u>				
Salaries	2	10,200	10,200	9,900
Subscriptions		205	205	200
Gas and electricity		2,148	2,148	2,113
Water		95	95	82
Telephone		625	625	571
Insurance		1,516	1,516	1,435
Repair and maintenance		250	250	-
Computer equipment and licences		375	375	1,152
Educational seminars		4,125	4,125	3,075
Investment property costs		-	-	410
Travelling expenses		4,095	4,095	3,884
Bank charges		169	169	39
Miscellaneous expenses		-	-	19
Total Resources Expended		23,803	23,803	22,880
Net Incoming Resources		11,706	11,706	18,735
Fund Balances at 1st April 2022		517,984	517,984	499,249
Total Funds Carried/Forward		529,690	529,690	517,984

ALL OF THE ACTIVITIES ARE CONTINUING
ALL OF THE FUNDS ARE UNRESTRICTED

RUGBY MOSQUE SOCIETY
Balance Sheet As At 31st March 2023

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
Tangible- Freehold Properties	3	435,000	435,000
		<u>435,000</u>	<u>435,000</u>
<u>CURRENT ASSETS</u>			
Debtors & Prepayments		886	793
Cash and Bank Balances	4	96,078	84,523
		<u>96,964</u>	<u>85,316</u>
<u>CREDITORS: Amounts Falling Due</u>			
<u>Within One Year</u>			
Accrued Charges		774	832
Tenancy Deposit		1,500	1,500
		<u>2,274</u>	<u>2,332</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		529,690	517,984
		£ <u><u>529,690</u></u>	£ <u><u>517,984</u></u>
<u>Represented By:</u>			
<u>Funds Account</u>			
Unrestricted Funds		529,690	517,984
		£ <u><u>529,690</u></u>	£ <u><u>517,984</u></u>

Approved by the executive committee on 6th June 2024


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MR S HUSSAIN (CHAIRMAN)
MR S MIRZA (TREASURER)

RUGBY MOSQUE SOCIETY

Notes To The Financial Statements For The Year Ended

31st March 2023

1. Summary of significant accounting policies

(a) General information and basis of preparation

Rugby Mosque is a charity registered in England. The nature of the charity's operations and principal activities are set out in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have not departed from the Charities (Accounts and Reports) Regulations 2008 in order to provide a 'true and fair view'.

There charity is defined as small and, therefore, no cash flow statement is required.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include the freehold properties at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities, and other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Tangible fixed assets

Tangible fixed assets are stated at cost (or valuation) less accumulated depreciation and accumulated impairment losses. Smaller fixed assets are written off as and when incurred.

RUGBY MOSQUE SOCIETY

Notes To The Financial Statements For The Year Ended

31st March 2023

(f) Valuation

The charity's fixed asset properties are stated at the trustees' valuation.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Salaries

No remuneration was paid to the executive committee for their committee duties. During the year there were two part-time employees. The analysis is as follows:-

Salaries	£	<u>10,200</u>
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3. Freehold Properties

The functional property is stated at the executive committee's valuation of £300,000, The investment property was donated to the charity in February 2021 and the property was valued at £135,000. The charity began receiving rents during the year to 31st March 2022.

4. Cash at bank and in hand

	<u>2023</u>	<u>2022</u>
HSBC Bank - Mosque account	42,652	49,580
HSBC Bank - Property appeal account	42,835	22,202
Cash in hand - Mosque	642	495
Cash in hand - Classes	9,949	12,246
£	<u>96,078</u>	<u>84,523</u>

RUGBY MOSQUE SOCIETY

Notes To The Financial Statements For The Year Ended **31st March 2023**

5. Classes Accounts

The charity continued to keep account of transactions relating to the operation of classes and included as part of the overall statement of financial activities are the following funds relating to classes:-

Income	£	£	
Parental contributions		8,278	
Expenditures			
Teachers salaries	10,200		
Online teaching equipment & licences	375		
		10,575	
Excess of Expenditure over Income			(2,297)
Bank & Cash balance b/f			12,246
			9,949
Represented By:-			
Cash in hand (classes)			9,949
			9,949

6 Contingent Liabilities

As far as the directors are aware there were no pending legal activities, guarantees, material damages or any contingent liabilities at the balance sheet dates.

7 Post Balance Sheet Events

There have been no events after 31st March 2023 which will have an effect on the financial statements up to 31st March 2023.

8 Analysis of net assets by fund

	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>
Tangible assets	0	435,000	435,000
Debtors	0	886	886
Cash at bank and in hand	0	96,078	96,078
Less: Creditors	0	(2,274)	(2,274)
	0	529,690	529,690

9 Related Party Transactions

There were no related party transactions during the year.