

FINANCIAL STATEMENT OF ACCOUNTS

for the year ended 31 December 2024

for

Mere Brow and District Institute

Registered Charity: 502956 (England and Wales)

Mere Brow and District Institute
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Mere Brow and District Institute

Charity information

TRUSTEES

William Hunter
John Caunce
Warren Hunter
Robert Bryan
Adrian Pendleton
Samuel Caunce
Steven Howard

REGISTERED OFFICE

65 The Gravel
Mere Brow
Preston
Lancashire
PR4 6JX

REGISTERED CHARITY

502956

ACCOUNTANTS

My Online Accountant
Chartered Accountants
83 Ducie Street
Manchester
Greater Manchester
M1 2JQ

Mere Brow and District Institute
Income Statement
for the year ended 31 December 2024

	Notes	2024 £	2023 £
Revenue	1	60,384	62,976
Cost of sales		(9,872)	(7,658)
GROSS PROFIT		50,512	55,318
Distribution costs		(729)	(514)
Administrative expenses		(60,129)	(69,338)
OPERATING LOSS	2	(10,346)	(14,534)
Finance costs		(243)	(243)
LOSS FOR THE YEAR		(10,589)	(14,777)

Mere Brow and District Institute

Statement of Financial Position

at 31 December 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Property, plant and equipment	3		415,839		433,133
			415,839		433,133
CURRENT ASSETS					
Receivables	4	1,541		1,250	
Cash and cash equivalents		4,032		(4,123)	
		5,573		(2,873)	
CURRENT LIABILITIES	5	(46,552)		(39,611)	
NET CURRENT LIABILITIES			(40,979)		(42,484)
CREDITORS: DUE AFTER 1 YEAR	6		(14,417)		(19,617)
NET ASSETS			360,443		371,032

Mere Brow and District Institute

Statement of Financial Position

at 31 December 2024

	Notes	2024 £	2023 £
EQUITY			
Retained profit		<u>360,443</u>	<u>371,032</u>
TOTAL EQUITY		<u>360,443</u>	<u>371,032</u>

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993) and that an independent examination is needed.

The trustees acknowledge their responsibilities for preparing financial statements which give a true and fair view.

These financial statements have been prepared in accordance with the The Statement of Recommended Practice (SORP) applicable to charities (FRS102) effective 1 January 2019. In accordance with FRS 102 section 1A part 7, a cashflow statement has not been prepared.

Approved by the Trustees on 24 April 2025. For and on behalf of the Trustees:



.....
William Hunter (Trustee)



.....
Warren Hunter (Trustee)

Mere Brow and District Institute
Notes to the Financial Statement of Accounts
for the year ended 31 December 2024

1 ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 section 1A for small entities (effective January 2015).

Revenue recognition

Revenue represents net invoiced sales of goods, excluding value added tax.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease over the lease term, whichever is the shorter:

- Other tangible fixed assets: Straight line at a rate of 25.0% per annum
- Plant machinery motor vehicles: Straight line at a rate of 25.0% per annum
- Fixtures and fittings: Straight line at a rate of 10.0-25.0% per annum
- Land and buildings: Straight line and reducing balance at a rate of 0.0-2.0% per annum

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the trustees, there is reasonable probability that the liability will not arise in the foreseeable future.

2 OPERATING LOSS

	£	£
	2024	2023
Operating loss is stated after (expensing)/crediting:		
Depreciation expense on owned assets	(17,295)	(18,928)
Operating lease payments	(1,981)	(2,021)
Trustees emoluments and other benefits	-	-

The average number of employees in the year was 0 (2023: 0).

Mere Brow and District Institute
Notes to the Financial Statement of Accounts
for the year ended 31 December 2024

3 PROPERTY, PLANT AND EQUIPMENT

	£	£	£
	Total (1)	Total (2)	Total
COST			
At beginning and end of year	99,152	553,986	653,138
DEPRECIATION			
At start of year	(35,609)	(184,395)	(220,004)
Expense for the year	(9,195)	(8,100)	(17,295)
At end of year	(44,804)	(192,495)	(237,299)
NET BOOK VALUE			
At end of year	54,348	361,491	415,839
At start of year	63,543	369,591	433,134

(1) = Fixtures and fittings; (2) = Land and buildings

4 RECEIVABLES

	£	£
	2024	2023
Trade receivables	1,541	1,250
Total receivables	1,541	1,250

All amounts in the current and preceding year relate to amounts due within 1 year.

5 CURRENT PAYABLES

	£	£
	2024	2023
Trade payables	(6,429)	(329)
VAT	(5,982)	(1,498)
Accruals and deferred income	(2,386)	(2,942)
Other payables	(31,755)	(34,842)
Total current payables	(46,552)	(39,611)

Mere Brow and District Institute
Notes to the Financial Statement of Accounts
for the year ended 31 December 2024

6 NON-CURRENT PAYABLES

	£ 2024	£ 2023
Other payables	(14,417)	(19,617)
Total non-current payables	(14,417)	(19,617)

7 RELATED PARTIES

Mere Brow Village Hall Ltd, company number 3829441, is a related party by virtue of common control. At the year end included in other payables is £20,405 (2023: £27,842) owed to Mere Brow and District Institute. The balance is due within 1 year.

Mere Brow and District Institute
Report of the Independent Examiner
to the Trustees of Mere Brow and District Institute

It is our responsibility to examine the accounts (under section 43 of the Charities Act 1993 (the Act)); and to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and to state whether particular matters have come to our attention.

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

You have acknowledged, on the Statement of Financial Position as at 31 December 2024, your duty to ensure that the Charity has kept proper accounting records, and prepare financial statements that give a true and fair view. You also consider that the Charity is exempt from the statutory requirement for an audit.

In the course of our examination, no matter has come to our attention which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that: proper accounting records are kept (in accordance with section 41 of the Act); and accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
My Online Accountant
Chartered Accountants
83 Ducie Street
Manchester
Greater Manchester
M1 2JQ
Date:.....

Mere Brow and District Institute

Detailed Income Statement (not part of the Financial Statements)

for the year ended 31 December 2024

	2024	2024	2023	2023
	£	£	£	£
REVENUE		60,384		62,976
COST OF SALES				
Maintenance (direct)	(4,559)		(3,500)	
Consumables	(2,827)		(1,899)	
Rentals (direct)	(1,981)		(2,021)	
Health and safety	(506)		(252)	
Bad debt - balance write off	1		14	
		<u>(9,872)</u>		<u>(7,658)</u>
GROSS PROFIT		<u>50,512</u>		<u>55,318</u>
DISTRIBUTION COSTS		(729)		(514)
ADMINISTRATIVE EXPENSES				
Depreciation owned	(17,295)		(18,928)	
Heat and light	(15,986)		(19,076)	
Salary wages (indirect)	(11,610)		(13,247)	
Cleaning	(4,594)		(4,287)	
Insurance	(3,407)		(3,386)	
Security and surveillance	(1,224)		(2,912)	
Water	(1,744)		(1,453)	
Other	(4,269)		(6,049)	
		<u>(60,129)</u>		<u>(69,338)</u>
OPERATING LOSS		<u>(10,346)</u>		<u>(14,534)</u>
Finance costs		(243)		(243)
Loss for the year		<u><u>(10,589)</u></u>		<u><u>(14,777)</u></u>