

**FINANCIAL STATEMENT OF ACCOUNTS**

**for the year ended 31 December 2022**

**for**

**Mere Brow and District Institute**

**Registered charity: 502956 (England and Wales)**

**Mere Brow and District Institute**

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**Mere Brow and District Institute**

**Charity information**

**TRUSTEES**

William Hunter  
John Counce  
Warren Hunter  
Robert Bryan  
Adrian Pendleton  
Samuel Counce

**REGISTERED OFFICE**

65 The Gravel  
Mere Brow  
Tarleton  
Lancashire  
PR4 6JX

**REGISTERED CHARITY**

502956

**ACCOUNTANTS**

My Online Accountant  
Chartered Accountants  
83 Ducie Street  
Manchester  
Greater Manchester  
M1 2JQ

**Mere Brow and District Institute**  
**Income Statement**  
**for the year ended 31 December 2022**

	Notes	2022 £	2021 £
Revenue	1	44,179	65,428
Cost of sales		(11,303)	(7,900)
<b>GROSS PROFIT</b>		<b>32,876</b>	<b>57,528</b>
Distribution costs		(905)	(384)
Administrative expenses		(56,307)	(50,745)
<b>OPERATING (LOSS)/PROFIT</b>	2	<b>(24,336)</b>	<b>6,399</b>
Finance costs		(357)	(142)
Other operating income		3,342	20,070
<b>(LOSS)/PROFIT FOR THE YEAR</b>		<b>(21,351)</b>	<b>26,327</b>

Mere Brow and District Institute

Statement of Financial Position

at 31 December 2022

	Notes	2022 £	2022 £	2021 £	2021 £
<b>FIXED ASSETS</b>					
Property, plant and equipment	3		452,061		466,510
			452,061		466,510
<b>CURRENT ASSETS</b>					
Receivables	4	771		690	
Cash and cash equivalents		(4,534)		(7,228)	
		(3,763)		(6,538)	
<b>CURRENT LIABILITIES</b>	5	(30,917)		(39,401)	
<b>NET CURRENT LIABILITIES</b>			(34,680)		(45,939)
<b>CREDITORS: DUE AFTER 1 YEAR</b>	6		(31,572)		(13,412)
<b>NET ASSETS</b>			385,809		407,159
	Notes		2022 £		2021 £
<b>EQUITY</b>					
Retained profit			385,809		407,159
<b>TOTAL EQUITY</b>			385,809		407,159

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993) and that an independent examination is needed.

The trustees acknowledge their responsibilities for preparing financial statements which give a true and fair view.

These financial statements have been prepared in accordance with the The Statement of Recommended Practice (SORP) applicable to charities (FRS102) effective 1 January 2019. In accordance with FRS 102 section 1A part 7 a cashflow statement has not been prepared.

Approved by the Trustees on 22 June 2023. For and on behalf of the Trustees:

William Hunter (Trustee)

Warren Hunter (Trustee)

**Mere Brow and District Institute**  
**Notes to the Filled Financial Statements**  
**for the year ended 31 December 2022**

**1 ACCOUNTING POLICIES**

**Accounting convention**

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 section 1A for small entities (effective January 2015).

**Revenue recognition**

Revenue represents net invoiced sales of goods, excluding value added tax.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease over the lease term, whichever is the shorter:

- Vehicles, Plant and machinery: Straight-line at a rate of 25.0% per annum
- Furniture, Fittings, Tools and Equipment: Straight-line at a rate of 10.0% - 25.0% per annum
- Other property, plant and equipment: Straight-line at a rate of 25.0% per annum
- Land and Buildings: Land is held at cost and not depreciated; Buildings: Straight-line at a rate of 2.0% per annum

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2 OPERATING (LOSS)/PROFIT**

	£	£
	2022	2021
Operating (loss)/profit is stated after (expensing)/crediting:		
Depreciation expense on owned assets	(18,389)	(16,637)
Operating lease payments	(1,911)	(1,510)
Trustees emoluments and other benefits	-	-

The average number of employees in the year was 0 (2021: 0).

**Mere Brow and District Institute**  
**Notes to the Filleted Financial Statements**  
**for the year ended 31 December 2022**

**3 PROPERTY, PLANT AND EQUIPMENT**

	£	£	£
	Furniture, fittings tools and equipment	Land and buildings	Total
<b>COST</b>			
At start of year	192,638	553,986	746,624
Additions	3,940	-	3,940
<b>At end of year</b>	<b>196,578</b>	<b>553,986</b>	<b>750,564</b>
<b>DEPRECIATION</b>			
At start of year	(111,919)	(168,195)	(280,114)
Expense for the year	(10,289)	(8,100)	(18,389)
<b>At end of year</b>	<b>(122,208)</b>	<b>(176,295)</b>	<b>(298,503)</b>
<b>NET BOOK VALUE</b>			
<b>At end of year</b>	<b>74,370</b>	<b>377,691</b>	<b>452,061</b>
At start of year	80,719	385,791	466,510

Included in land and buildings is land of £148,984 which is held at cost and not depreciated.

**4 RECEIVABLES**

	£	£
	2022	2021
Trade receivables	771	-
Other receivables	-	690
<b>Total receivables</b>	<b>771</b>	<b>690</b>

All amounts in the current and preceding year relate to amounts due within 1 year.

**Mere Brow and District Institute**  
**Notes to the Filleted Financial Statements**  
**for the year ended 31 December 2022**

**5 CURRENT PAYABLES**

	£ 2022	£ 2021
Trade payables	(2,093)	(4,687)
Accruals and deferred income	(2,863)	(3,152)
VAT	(881)	(78)
Other payables	(25,080)	(31,484)
<b>Total payables</b>	<b>(30,917)</b>	<b>(39,401)</b>

Included in current other payables is a government-backed amortising BBLS loan of £1,000 (non-current payables £7,417). Interest on the loan, initially at cost of £10,000 on 13 May 2020, is at a rate of 2.5% per annum with no interest charged in the first 12 months. Repayment of the loan over 10 years commenced on 14 June 2021.

**6 NON CURRENT PAYABLES**

	£ 2022	£ 2021
Other payables	(31,572)	(13,412)
<b>Total non current payables</b>	<b>(31,572)</b>	<b>(13,412)</b>

**7 RELATED PARTIES**

Mere Brow Village Hall Ltd, company number 3829441, is a related party by virtue of common control. At the year end included in other payables is £15,580 (2021: £8,824) owed to Mere Brow and District Institute. The balance is due within 1 year.



**Mere Brow and District Institute**  
**Report of the Independent Examiner**  
**to the Trustees of Mere Brow and District Institute**

It is our responsibility to examine the accounts (under section 43 of the Charities Act 1993 (the Act)); and to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and to state whether particular matters have come to our attention.

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

You have acknowledged, on the Statement of Financial Position as at 31 December 2022, your duty to ensure that the charity has kept proper accounting records, and prepare financial statements that give a true and fair view. You also consider that the charity is exempt from the statutory requirement for an audit.

In the course of our examination, no matter has come to our attention which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that: proper accounting records are kept (in accordance with section 41 of the Act); and accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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My Online Accountant  
Chartered Accountants  
83 Ducie Street  
Manchester  
M1 2JQ  
Date:.....