

REGISTERED CHARITY NUMBER: 0502809

United Counties Agricultural and Hunters Society

**Annual Report and Financial Statements
for the Year Ended 30 November 2024**

HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

United Counties Agricultural and Hunters Society

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United Counties Agricultural and Hunters Society

Reference and Administrative Details For the Year Ended 30 November 2024

Charity name	United Counties Agricultural and Hunters Society
Charity registration number	0502809
Principal office	The United Counties Showground Nantyci Carmarthen Carmarthenshire SA33 5DR
Registered office	The United Counties Showground Nantyci Carmarthen Carmarthenshire SA33 5DR
Trustees	Mrs S Thomas, Chairwoman Mr R L Evans Mr N Evans Mr R Evans Mr L S Davies Ms J Morgan
Independent Examiner	D L Owen FCA CTA HB Enoch & Owen Ltd 1 Spilman St Carmarthen SA31 1LE

United Counties Agricultural and Hunters Society

Report of the Trustees For the Year Ended 30 November 2024

The Charity Commission instructed the society that it required to reconstitute the trustees body and appoint a quorum of trustees. These include, Roger Evans, Norman Evans, Lynn Davies, Robert Evans, Jane Morgan and Sian Thomas as Chairwoman of the Society.

The sale of the agricultural land occurred in prior years to reduce the Society's borrowings. This was in line with the Charity Commission's requirements. All steps necessary under the guidance of the Charity Commission were dealt with and as such, they are satisfied with the way the Society is run. The only monies now owed remaining is to Mr Ellis Davies. After a meeting with Mr Ellis Davies and our solicitor, Mr Kevin Thomas, both parties agreed the amount of £1,166.67 repayment per month over a 10 year period was acceptable. 3 years & 4 months is remaining.

Following a number of years resulting in a financial surplus due to caution during the uncertain times of Covid 19, a deficit has been incurred for 2023 and 2024. This is reacting to an increase in reserved funds during Covid 19 which are being re-invested in to the Society. For that I wish to thank all officers for their continued hard work.

Approved by the Trustees on and signed on their behalf by:

.....
Mrs S Thomas
Trustee

Independent Examiner's Report to the Trustees of United Counties Agricultural and Hunters Society

I report on the accounts of the Trust for the year ended 30 November 2024, which are set out on pages 6 to 15

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act. Have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D L Owen FCA CTA
HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

Date:

United Counties Agricultural and Hunters Society

Statement of Financial Activities For the Year Ended 30 November 2024

		Unrestricted Funds	Total Funds 2024	Total Funds 2023
INCOME AND EXPENDITURE				
Incoming resources	Note			
Incoming resources from generated funds:				
Voluntary income	2	1,444	1,444	3,320
Incoming resources from Charitable activities	4	134,983	134,983	135,845
Other incoming resources	5	2,140	2,140	11,649
Total income		138,568	138,568	150,814
Resources expended				
Costs of generating funds:				
Costs of generating voluntary income	6	-	-	-
Charitable activities	6	197,651	197,651	137,319
Governance costs	6	16,160	16,160	18,262
Total expenses		213,811	213,811	155,581
Net movements in funds		-75,243	-75,243	-4,767
Balances brought forward at 01 December 2023		1,278,416	1,278,416	1,283,183
Balances carried forward at 30 November 2024		1,203,173	1,203,173	1,278,416
		=====	=====	=====

Continuing operation

All of the charity's activities (operations) in the above two financial years derived from continuing operations.

The Charity has no recognised gains or losses for the year other than the results above.

United Counties Agricultural and Hunters Society

Balance Sheet as at 30 November 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	10		1,152,532		1,168,146
CURRENT ASSETS					
Stocks and work in progress		2,125		2,125	
Debtors	11	47,535		83,436	
Investments	12	13,078		9,980	
Cash at bank and in hand		81,264		117,975	
		<u>144,001</u>		<u>213,516</u>	
CREDITORS					
Amounts falling due within one year	13	<u>46,340</u>		<u>42,226</u>	
NET CURRENT ASSETS			<u>97,661</u>		<u>171,290</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,250,194		1,339,436
CREDITORS					
Amounts falling due after more than one year	14		<u>47,020</u>		<u>61,020</u>
NET ASSETS			<u>1,203,174</u>		<u>1,278,416</u>
UNRESTRICTED FUNDS					
Other reserves			345,045		345,045
Unrestricted income funds			858,128		933,371
Total unrestricted funds			<u>1,203,173</u>		<u>1,278,416</u>
TOTAL CHARITY FUNDS			<u>1,203,173</u>		<u>1,278,416</u>

Approved by the Board on and signed on its behalf by:

.....
Mrs S Thomas
Trustee

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Going Concern Basis of Accounting

The financial statements have been prepared on the assumption that the Charity is able to carry on business as a going concern, which the trustees consider appropriate.

The financial statements show a deficit for this financial year which was expected post Covid 19. A healthy reserve of funds remain.

Fund accounting policy

Unrestricted income fund are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

Further details of each fund are disclosed in note 16.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods, and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- * The donor specifies that the donation must only be used in future accounting periods; or
- * The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land	0%
Improvements to Property	2% straight line basis
Plant & Machinery	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2	Voluntary income	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
	Donations and legacies			
	Appeals and donations	1,444	1,444	3,320
		1,444	1,444	3,320

3	Grants receivable	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
	UK Government grants	0	0	0
		0	0	0

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

4	Incoming resources from charitable activities	Unrestricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£
	Welsh Dairy Show	69,003	69,003	73,348
	Hire of Showground Facilities	65,980	65,980	62,497
		134,983	134,983	135,845

5	Other incoming resources	Unrestricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£
	Other income			
	UK Government grants	0	0	0
	Subscriptions	20	20	5,460
	Other income	2,120	2,120	6,189
		2,140	2,140	11,649

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

6 Total resources expended

	Welsh Dairy Show £	Hire of Showground Facilities £	Governance £	Total £
Direct costs				
Employment costs	6,655	6,655	13,310	26,620
Training costs	90	90	180	360
Establishment costs	14,033	37,590	0	51,623
Repairs and maintenance	0	51,004	0	51,004
Office expenses	0	9,278	0	9,278
Printing, posting and stationery	0	459	0	459
Equipment hire	23,475	12,628	0	36,103
Cleaning	0	3,029	0	3,029
Advertising and promotion	5,166	2,291	0	7,457
Travel costs	0	0	0	0
Independent examiner's fee	0	0	2,670	2,670
Legal and professional costs	157	8,184	0	8,341
Bank charges	0	703	0	703
Depreciation of tangible fixed assets	7,162	9,001	0	16,164
	56,739	140,912	16,160	213,811

7 Trustees' remuneration and expenses

During the year to 30th November 2024, no remuneration was paid to any of the Trustees

8 Net incoming resources

Net incoming resources is stated after charging:

	2024 £	2023 £
Hire of plant & machinery - operating leases	36,103	953
Depreciation of owned assets	16,164	17,331
	52,267	18,284

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

9 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	26,620	30,803
	26,620	30,803

No employee received emoluments of more than £60,000 during the year (2023 - No. 0)

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

10 Tangible fixed assets

	Freehold Land £	Plant & Office Equipment £	Buildings & Improvements to property £	Total £
Cost				
As at 30 November 2024	1,167,299	169,914	42,286	1,379,499
Depreciation				
As at 1 December 2023	80,899	122,165	7,738	210,803
Charge for the year	8,156	7,162	846	16,164
As at 30 November 2024	89,055	129,327	8,584	226,967
Net book value				
As at 30 November 2024	1,078,244	40,587	33,702	1,152,532
As at 30 November 2023	1,086,400	47,199	34,547	1,168,146

11 Debtors

	2024 £	2023 £
Trade debtors	47,535	83,436
Other debtors	-	0
Prepayments and accrued income	-	0
	<u>47,535</u>	<u>83,436</u>

12 Current asset investments

	2024 £	2023 £
War Stock	402	402
Loan - Flea For All Ltd	12,676	9,578
	<u>13,078</u>	<u>9,980</u>

All current asset investments were held in the UK.

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

13 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	34,087	21,282
Taxation and social security	5,533	14,671
Other creditors	1,892	1,892
Accruals and deferred income	4,829	4,380
	<u>46,340</u>	<u>42,225</u>

Creditors amounts falling due within one year includes deferred income:

	2024	2023
	£	£
As at 1 December 2023	-	0
Amount released in the year	-	0
As at 30 November 2024	<u>-</u>	<u>-</u>

14 Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Other creditors - Loan	<u>47,020</u>	<u>61,020</u>
	<u>47,020</u>	<u>61,020</u>

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

15 Related parties

Controlling entity

The charity is controlled by the trustees.

Trustees' advances

At the year end, the following balance was owed to Mr E Davies and family - 2024: £47,020 (2023: £61,020)

16 Analysis of funds

	At 01 December 2023 £	Incoming resources £	Resources expended £	At 30 November 2024 £
General Funds				
Unrestricted income fund	1,278,416	138,568	-213,811	1,203,173

17 Net assets by fund

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Tangible assets	1,152,532	1,152,532	1,168,146
Current assets	144,001	144,001	213,516
Creditors: Amounts falling due within one year	-46,340	-46,340	-42,226
Creditors: Amounts falling due after one year	-47,020	-47,020	-61,020
Net assets	1,203,174	1,203,174	1,278,416