

UNITED COUNTIES AGRICULTURAL AND HUNTERS SOCIETY

England & Wales · Charity number 502809

Details

Other names	UNITED COUNTIES AGRICULTURAL SOCIETY, UNITED COUNTIES AGRICULTURAL + HUNTERS SOCIETY
Status	Registered
Legal form	Other
Registered	1973-12-04
Register	View on the Charity Commission register

Contact

Address	UNITED COUNTIES AGRICULTURAL & Hunters Society The Showground Llysonnen Road Carmarthen DYFED
Phone	01267232141
Email	enquiries@unitedcounties.co.uk
Website	www.unitedcounties.co.uk

Activities

Objects: FOR THE IMPROVEMENT IN THE BREEDS OF CATTLE, HORSES, SHEEP AND PIGS AND FOR THE IMPROVEMENT OF AGRICULTURAL IMPLEMENTS AND ALL OTHER MATTERS CONNECTED AND APPERTAINING TO AGRICULTURE AND TO HOLD EXHIBITIONS AND OFFER PRIZES ACCORDINGLY. ALSO FOR THE IMPROVEMENT OF AGRICULTURE, HORTICULTURE, FORESTRY, POULTRY KEEPING, DOGS, ARTS AND CRAFTS.

Activities: To promote improvements in agriculture generally, including forestry and horticulture, by holding exhibitions thereof and to use the Charity's showground and land for the generation of income in support of such activities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Disability, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

Geography

- Carmarthenshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-30	£187,459	£163,195	-	-
2024-11-30	£138,568	£213,811	-	-
2023-11-30	£150,815	£155,582	-	-
2022-11-30	£217,113	£174,958	-	-
2021-11-30	£211,394	£105,304	-	-

Trustees

Name	Role	Appointed
CATRIN OWENS		2025-08-01
LYNN SCURLOCK DAVIES		
NORMAN EVANS		
PHILIP REES		2025-08-01
ROGER JEREMY EVANS		2013-04-17
Robert Lewis Evans		1988-10-10
jane Morgan		2023-02-17

UNITED COUNTIES AGRICULTURAL AND HUNTERS SOCIETY

England & Wales - Charity number 502809

Accounts

REGISTERED CHARITY NUMBER: 0502809

United Counties Agricultural and Hunters Society

**Annual Report and Financial Statements
for the Year Ended 30 November 2024**

HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

United Counties Agricultural and Hunters Society

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United Counties Agricultural and Hunters Society

Reference and Administrative Details For the Year Ended 30 November 2024

Charity name	United Counties Agricultural and Hunters Society
Charity registration number	0502809
Principal office	The United Counties Showground Nantyci Carmarthen Carmarthenshire SA33 5DR
Registered office	The United Counties Showground Nantyci Carmarthen Carmarthenshire SA33 5DR
Trustees	Mrs S Thomas, Chairwoman Mr R L Evans Mr N Evans Mr R Evans Mr L S Davies Ms J Morgan
Independent Examiner	D L Owen FCA CTA HB Enoch & Owen Ltd 1 Spilman St Carmarthen SA31 1LE

United Counties Agricultural and Hunters Society

Report of the Trustees For the Year Ended 30 November 2024

The Charity Commission instructed the society that it required to reconstitute the trustees body and appoint a quorum of trustees. These include, Roger Evans, Norman Evans, Lynn Davies, Robert Evans, Jane Morgan and Sian Thomas as Chairwoman of the Society.

The sale of the agricultural land occurred in prior years to reduce the Society's borrowings. This was in line with the Charity Commission's requirements. All steps necessary under the guidance of the Charity Commission were dealt with and as such, they are satisfied with the way the Society is run. The only monies now owed remaining is to Mr Ellis Davies. After a meeting with Mr Ellis Davies and our solicitor, Mr Kevin Thomas, both parties agreed the amount of £1,166.67 repayment per month over a 10 year period was acceptable. 3 years & 4 months is remaining.

Following a number of years resulting in a financial surplus due to caution during the uncertain times of Covid 19, a deficit has been incurred for 2023 and 2024. This is reacting to an increase in reserved funds during Covid 19 which are being re-invested in to the Society. For that I wish to thank all officers for their continued hard work.

Approved by the Trustees on and signed on their behalf by:

.....
Mrs S Thomas
Trustee

Independent Examiner's Report to the Trustees of United Counties Agricultural and Hunters Society

I report on the accounts of the Trust for the year ended 30 November 2024, which are set out on pages 6 to 15

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act. Have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D L Owen FCA CTA
HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

Date:

United Counties Agricultural and Hunters Society

Statement of Financial Activities For the Year Ended 30 November 2024

		Unrestricted Funds	Total Funds 2024	Total Funds 2023
INCOME AND EXPENDITURE				
Incoming resources	Note			
Incoming resources from generated funds:				
Voluntary income	2	1,444	1,444	3,320
Incoming resources from Charitable activities	4	134,983	134,983	135,845
Other incoming resources	5	2,140	2,140	11,649
Total income		138,568	138,568	150,814
 Resources expended				
Costs of generating funds:				
Costs of generating voluntary income	6	-	-	-
Charitable activities	6	197,651	197,651	137,319
Governance costs	6	16,160	16,160	18,262
Total expenses		213,811	213,811	155,581
Net movements in funds		-75,243	-75,243	-4,767
Balances brought forward at 01 December 2023		1,278,416	1,278,416	1,283,183
Balances carried forward at 30 November 2024		1,203,173	1,203,173	1,278,416
		=====	=====	=====

Continuing operation

All of the charity's activities (operations) in the above two financial years derived from continuing operations.

The Charity has no recognised gains or losses for the year other than the results above.

United Counties Agricultural and Hunters Society

Balance Sheet as at 30 November 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	10		1,152,532		1,168,146
CURRENT ASSETS					
Stocks and work in progress		2,125		2,125	
Debtors	11	47,535		83,436	
Investments	12	13,078		9,980	
Cash at bank and in hand		81,264		117,975	
		144,001		213,516	
CREDITORS					
Amounts falling due within one year	13	46,340		42,226	
NET CURRENT ASSETS			97,661		171,290
TOTAL ASSETS LESS CURRENT LIABILITIES			1,250,194		1,339,436
CREDITORS					
Amounts falling due after more than one year	14		47,020		61,020
NET ASSETS			1,203,174		1,278,416
UNRESTRICTED FUNDS					
Other reserves			345,045		345,045
Unrestricted income funds			858,128		933,371
Total unrestricted funds			1,203,173		1,278,416
TOTAL CHARITY FUNDS			1,203,173		1,278,416

Approved by the Board on and signed on its behalf by:

.....
Mrs S Thomas
Trustee

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Going Concern Basis of Accounting

The financial statements have been prepared on the assumption that the Charity is able to carry on business as a going concern, which the trustees consider appropriate.

The financial statements show a deficit for this financial year which was expected post Covid 19. A healthy reserve of funds remain.

Fund accounting policy

Unrestricted income fund are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

Further details of each fund are disclosed in note 16.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods, and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- * The donor specifies that the donation must only be used in future accounting periods; or
- * The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land	0%
Improvements to Property	2% straight line basis
Plant & Machinery	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2	Voluntary income	Unrestricted	Total Funds 2024	Total Funds 2023
		Funds		
		£	£	£
	Donations and legacies			
	Appeals and donations	1,444	1,444	3,320
		1,444	1,444	3,320

3	Grants receivable	Unrestricted	Total Funds 2024	Total Funds 2023
		Funds		
		£	£	£
	UK Government grants	0	0	0
		0	0	0

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

4	Incoming resources from charitable activities	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
	Welsh Dairy Show	69,003	69,003	73,348
	Hire of Showground Facilities	65,980	65,980	62,497
		134,983	134,983	135,845
		134,983	134,983	135,845

5	Other incoming resources	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
	Other income			
	UK Government grants	0	0	0
	Subscriptions	20	20	5,460
	Other income	2,120	2,120	6,189
		2,140	2,140	11,649
		2,140	2,140	11,649

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

6 Total resources expended

	Welsh Dairy Show £	Hire of Showground Facilities £	Governance £	Total £
Direct costs				
Employment costs	6,655	6,655	13,310	26,620
Training costs	90	90	180	360
Establishment costs	14,033	37,590	0	51,623
Repairs and maintenance	0	51,004	0	51,004
Office expenses	0	9,278	0	9,278
Printing, posting and stationery	0	459	0	459
Equipment hire	23,475	12,628	0	36,103
Cleaning	0	3,029	0	3,029
Advertising and promotion	5,166	2,291	0	7,457
Travel costs	0	0	0	0
Independent examiner's fee	0	0	2,670	2,670
Legal and professional costs	157	8,184	0	8,341
Bank charges	0	703	0	703
Depreciation of tangible fixed assets	7,162	9,001	0	16,164
	56,739	140,912	16,160	213,811

7 Trustees' remuneration and expenses

During the year to 30th November 2024, no remuneration was paid to any of the Trustees

8 Net incoming resources

Net incoming resources is stated after charging:

	2024 £	2023 £
Hire of plant & machinery - operating leases	36,103	953
Depreciation of owned assets	16,164	17,331
	52,267	18,284

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

9 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	26,620	30,803
	<u>26,620</u>	<u>30,803</u>

No employee received emoluments of more than £60,000 during the year (2023 - No. 0)

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

10 Tangible fixed assets

	Freehold Land £	Plant & Office Equipment £	Buildings & Improvements to property £	Total £
Cost				
As at 30 November 2024	1,167,299	169,914	42,286	1,379,499
Depreciation				
As at 1 December 2023	80,899	122,165	7,738	210,803
Charge for the year	8,156	7,162	846	16,164
As at 30 November 2024	89,055	129,327	8,584	226,967
Net book value				
As at 30 November 2024	1,078,244	40,587	33,702	1,152,532
As at 30 November 2023	1,086,400	47,199	34,547	1,168,146

11 Debtors

	2024 £	2023 £
Trade debtors	47,535	83,436
Other debtors	-	0
Prepayments and accrued income	-	0
	47,535	83,436

12 Current asset investments

	2024 £	2023 £
War Stock	402	402
Loan - Flea For All Ltd	12,676	9,578
	13,078	9,980

All current asset investments were held in the UK.

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

13 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	34,087	21,282
Taxation and social security	5,533	14,671
Other creditors	1,892	1,892
Accruals and deferred income	4,829	4,380
	<u>46,340</u>	<u>42,225</u>

Creditors amounts falling due within one year includes deferred income:

	2024	2023
	£	£
As at 1 December 2023	-	0
Amount released in the year	-	0
As at 30 November 2024	<u>-</u>	<u>-</u>

14 Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Other creditors - Loan	<u>47,020</u>	<u>61,020</u>
	<u>47,020</u>	<u>61,020</u>

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2024

15 Related parties

Controlling entity

The charity is controlled by the trustees.

Trustees' advances

At the year end, the following balance was owed to Mr E Davies and family - 2024: £47,020 (2023: £61,020)

16 Analysis of funds

	At 01 December 2023 £	Incoming resources £	Resources expended £	At 30 November 2024 £
General Funds				
Unrestricted income fund	1,278,416	138,568	-213,811	1,203,173

17 Net assets by fund

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Tangible assets	1,152,532	1,152,532	1,168,146
Current assets	144,001	144,001	213,516
Creditors: Amounts falling due within one year	-46,340	-46,340	-42,226
Creditors: Amounts falling due after one year	-47,020	-47,020	-61,020
Net assets	1,203,174	1,203,174	1,278,416

UNITED COUNTIES AGRICULTURAL AND HUNTERS SOCIETY

England & Wales - Charity number 502809

Accounts

REGISTERED CHARITY NUMBER: 0502809

United Counties Agricultural and Hunters Society

**Annual Report and Financial Statements
for the Year Ended 30 November 2023**

HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

United Counties Agricultural and Hunters Society

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United Counties Agricultural and Hunters Society

Reference and Administrative Details For the Year Ended 30 November 2023

Charity name	United Counties Agricultural and Hunters Society	
Charity registration number	0502809	
Principal office	The United Counties Showground Nantyci Carmarthen Carmarthenshire SA33 5DR	
Registered office	The United Counties Showground Nantyci Carmarthen Carmarthenshire SA33 5DR	
Trustees	Mrs S Thomas, Chairwoman Mr A Warlow Mr R L Evans Mr N Evans Mr R Evans Mr L S Davies Ms J Morgan	Appointed 17th February 2023
Independent Examiner	D L Owen FCA CTA HB Enoch & Owen Ltd 1 Spilman St Carmarthen SA31 1LE	

United Counties Agricultural and Hunters Society

Report of the Trustees For the Year Ended 30 November 2023

The Charity Commission instructed the society that it required to reconstitute the trustees body and appoint a quorum of trustees and these include Roger Evans, Norman Evans, Alex Warlow, Lynn Davies, Robert Evans, Jane Morgan and Sian Thomas as Chairwoman of the Society.

The sale of the agricultural land has been achieved over latter years to reduce the Society's borrowings. This is in line with the Charity Commission's requirements. All steps necessary under the guidance of the Charity Commission were dealt with, they have now closed the case and are satisfied with the way the Society is run. The only monies now remaining is to Mr Ellis Davies. After a meeting with Mr Ellis Davies and our solicitor, Mr Kevin Thomas, both parties agreed the amount of £1,166.67 repayment per month over a 10 year period was acceptable. 4 years & 4 months is remaining.

Following a surplus for two consecutive financial years, a deficit has been incurred for this financial year. This is reacting to an increase in reserved funds by re-investing in to the Society. For that I wish to thank all officers for their continued hard work.

Approved by the Trustees on and signed on their behalf by:

.....
Mrs S Thomas
Trustee

Independent Examiner's Report to the Trustees of United Counties Agricultural and Hunters Society

I report on the accounts of the Trust for the year ended 30 November 2023, which are set out on pages 6 to 15

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act. Have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D L Owen FCA CTA
HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

Date:

United Counties Agricultural and Hunters Society

Statement of Financial Activities For the Year Ended 30 November 2023

		Unrestricted Funds	Total Funds 2023	Total Funds 2022
INCOME AND EXPENDITURE				
Incoming resources	Note			
Incoming resources from generated funds:				
Voluntary income	2	3,320	3,320	3,307
Incoming resources from Charitable activities	4	135,845	135,845	199,472
Other incoming resources	5	11,649	11,649	14,333
Total income		150,815	150,815	217,112
 Resources expended				
Costs of generating funds:				
Costs of generating voluntary income	6	-	-	-
Charitable activities	6	137,319	137,319	159,166
Governance costs	6	18,262	18,262	15,792
Total expenses		155,582	155,582	174,958
Net movements in funds		-4,767	-4,767	42,154
Balances brought forward at 01 December 2022		1,283,183	1,283,183	1,241,029
Balances carried forward at 30 November 2023		1,278,416	1,278,416	1,283,183
		=====	=====	=====

Continuing operation

All of the charity's activities (operations) in the above two financial years derived from continuing operations.

The Charity has no recognised gains or losses for the year other than the results above.

United Counties Agricultural and Hunters Society

Balance Sheet as at 30 November 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	10		1,168,146		1,159,215
CURRENT ASSETS					
Stocks and work in progress			2,125		2,125
Debtors	11		83,436		105,125
Investments	12		9,980		11,307
Cash at bank and in hand			117,975		105,152
			213,516		223,709
CREDITORS					
Amounts falling due within one year	13		42,226		24,721
NET CURRENT ASSETS			171,290		198,988
TOTAL ASSETS LESS CURRENT LIABILITIES			1,339,436		1,358,203
CREDITORS					
Amounts falling due after more than one year	14		61,020		75,020
NET ASSETS			1,278,416		1,283,183
UNRESTRICTED FUNDS					
Other reserves			345,045		345,045
Unrestricted income funds			933,371		938,138
Total unrestricted funds			1,278,416		1,283,183
TOTAL CHARITY FUNDS			1,278,416		1,283,183

Approved by the Board on and signed on its behalf by:

.....
Mr L S Davies
Trustee

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2023

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Going Concern Basis of Accounting

The financial statements have been prepared on the assumption that the Charity is able to carry on business as a going concern, which the trustees consider appropriate.

The financial statements show a deficit for this financial year, although a healthy reserve of funds remain.

Fund accounting policy

Unrestricted income fund are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

Further details of each fund are disclosed in note 16.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods, and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- * The donor specifies that the donation must only be used in future accounting periods; or
- * The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2023

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land	0%
Improvements to Property	2% straight line basis
Plant & Machinery	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2	Voluntary income	Unrestricted	Total Funds 2023	Total Funds 2022
		Funds		
		£	£	£
	Donations and legacies			
	Appeals and donations	3,320	3,320	3,307
		3,320	3,320	3,307

3	Grants receivable	Unrestricted	Total Funds 2023	Total Funds 2022
		Funds		
		£	£	£
	UK Government grants	0	0	10,532
		0	0	10,532

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2023

4	Incoming resources from charitable activities	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
	Welsh Dairy Show	73,348	73,348	72,373
	Hire of Showground Facilities	62,497	62,497	127,099
		135,845	135,845	199,472
		135,845	135,845	199,472

5	Other incoming resources	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
	Other income			
	UK Government grants	0	0	10,532
	Subscriptions	5,460	5,460	1,669
	Other income	6,189	6,189	2,132
		11,649	11,649	14,333
		11,649	11,649	14,333

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2023

6 Total resources expended

	Welsh Dairy Show £	Hire of Showground Facilities £	Governance £	Total £
Direct costs				
Show costs	-	-	-	-
Employment costs	7,701	7,701	15,402	30,803
Training costs				0
Establishment costs		53,220		53,220
Repairs and maintenance		25,477		25,477
Office expenses		3,973		3,973
Printing, posting and stationery		1,205		1,205
Equipment hire		763	191	953
Cleaning		6,662		6,662
Advertising and promotion	2,985	1,347		4,332
Travel costs		332		332
Independent examiner's fee			2,670	2,670
Legal and professional costs		7,876		7,876
Bank charges		747		747
Depreciation of tangible fixed assets	8,329	9,001		17,331
	19,015	118,304	18,262	155,582

7 Trustees' remuneration and expenses

During the year to 30th November 2023, no remuneration was paid to any of the Trustees

8 Net incoming resources

Net incoming resources is stated after charging:

	2023 £	2022 £
Hire of plant & machinery - operating leases	953	3,997
Depreciation of owned assets	17,331	14,166
	18,284	18,163

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2023

9 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	30,803	24,644
	<u>30,803</u>	<u>24,644</u>

No employee received emoluments of more than £60,000 during the year (2022 - No. 0)

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2023

10 Tangible fixed assets

	Freehold Land £	Plant & Office Equipment £	Buildings & Improvements to property £	Total £
Cost				
As at 30 November 2023	1,167,299	169,364	42,286	1,378,949
Depreciation				
As at 1 December 2022	72,744	113,836	6,893	193,472
Charge for the year	8,156	8,329	846	17,331
As at 30 November 2023	80,899	122,165	7,738	210,803
Net book value				
As at 30 November 2023	1,086,400	47,199	34,547	1,168,146
As at 30 November 2022	1,094,556	29,266	35,393	1,159,215

11 Debtors

	2023 £	2022 £
Trade debtors	83,436	105,125
Other debtors	-	-
Prepayments and accrued income	-	-
	83,436	105,125

12 Current asset investments

	2023 £	2022 £
War Stock	402	402
Loan - Flea For All Ltd	9,578	10,905
	9,980	11,307

All current asset investments were held in the UK.

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2023

13 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	21,282	14,674
Taxation and social security	14,671	3,776
Other creditors	1,892	1,892
Accruals and deferred income	4,380	4,380
	<u>42,226</u>	<u>24,722</u>

Creditors amounts falling due within one year includes deferred income:

	2023	2022
	£	£
As at 1 December 2022	-	5,532
Amount released in the year	-	-5,532
As at 30 November 2023	<u>-</u>	<u>-</u>

14 Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Other creditors - Loan	<u>61,020</u>	<u>75,020</u>
	<u>61,020</u>	<u>75,020</u>

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2023

15 Related parties

Controlling entity

The charity is controlled by the trustees.

Trustees' advances

At the year end, the following balance was owed to Mr E Davies and family - 2023: £61,020 (2022: £75,020)

16 Analysis of funds

	At 01 December 2022 £	Incoming resources £	Resources expended £	At 30 November 2023 £
General Funds				
Unrestricted income fund	1,283,183	150,815	-155,582	1,278,416

17 Net assets by fund

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Tangible assets	1,168,146	1,168,146	1,159,215
Current assets	213,516	213,516	223,710
Creditors: Amounts falling due within one year	-42,226	-42,226	-24,721
Creditors: Amounts falling due after one year	-61,020	-61,020	-75,020
Net assets	1,278,416	1,278,416	1,283,184

UNITED COUNTIES AGRICULTURAL AND HUNTERS SOCIETY

England & Wales - Charity number 502809

Accounts

REGISTERED CHARITY NUMBER: 0502809

United Counties Agricultural and Hunters Society

**Annual Report and Financial Statements
for the Year Ended 30 November 2022**

HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

United Counties Agricultural and Hunters Society

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United Counties Agricultural and Hunters Society

Reference and Administrative Details For the Year Ended 30 November 2022

Charity name	United Counties Agricultural and Hunters Society
Charity registration number	0502809
Principal office	The United Counties Showground Nantyci Carmarthen Carmarthenshire SA33 5DR
Registered office	The United Counties Showground Nantyci Carmarthen Carmarthenshire SA33 5DR
Trustees	Mr L S Davies, Chairman Mr A Warlow Mr D R Lloyd Mr R L Evans Mr N Evans Mr R Evans Mr D Davies Mrs S Thomas Mr T Wellings
Independent Examiner	D L Owen FCA CTA HB Enoch & Owen Ltd 1 Spilman St Carmarthen SA31 1LE

United Counties Agricultural and Hunters Society

Report of the Trustees For the Year Ended 30 November 2022

The Charity Commission instructed the society that it required to reconstitute the trustees body and appoint a quorum of trustees and these include Roger Evans, Norman Evans, Alex Warlow, Sian Thomas, Robert Evans, Dai Davies, Tim Wellings, D Lloyd and Lynn Davies as Chairman of the Society.

The sale of the agricultural land has been achieved over latter years to reduce the Society's borrowings. This is in line with the Charity Commission's requirements. All steps necessary under the guidance of the Charity Commission were dealt with, they have now closed the case and are satisfied with the way the Society is run. The only monies now remaining is to Mr Ellis Davies. After a meeting with Mr Ellis Davies and our solicitor, Mr Kevin Thomas, both parties agreed the amount of £1,160.00 repayment per month over a 10 year period was acceptable.

At the beginning of 2020, a lease agreement for the rate of £72,000 per annum was drawn up with the NHS allowing them to use the site as a Covid-19 Testing and Vaccinating Centre for the area. This lease was made until 31st March 2022. Now that the pandemic has been deemed largely under control, social distancing and trading restrictions have been recinded allowing for events to be arranged. We were fortunate to take advantage of Covid-19 related government grants in the prior financial year, with the final, and only grant for this financial year, to the value of £5,000, being received February 2022.

We have now seen a surplus for the second financial year running. For that I wish to thank all officers for their continued hard work.

Approved by the Trustees on and signed on their behalf by:

.....
Mr L S Davies
Trustee

Independent Examiner's Report to the Trustees of United Counties Agricultural and Hunters Society

I report on the accounts of the Trust for the year ended 30 November 2022, which are set out on pages 6 to 15

Respective responsibilities of trustees and examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- Which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act. Have not been met; or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D L Owen FCA CTA
HB Enoch & Owen Ltd
Chartered Accountants and Chartered Tax Advisers
1 Spilman St
Carmarthen
SA31 1LE

Date:

United Counties Agricultural and Hunters Society

Statement of Financial Activities For the Year Ended 30 November 2022

		Unrestricted Funds	Total Funds 2022	Total Funds 2021
INCOME AND EXPENDITURE				
Incoming resources	Note			
Incoming resources from generated funds:				
Voluntary income	2	3,307	3,307	1,849
Incoming resources from Charitable activities	4	199,472	199,472	168,622
Other incoming resources	5	14,333	14,333	40,923
Total income		217,113	217,113	211,394
 Resources expended				
Costs of generating funds:				
Costs of generating voluntary income	6	-	-	-
Charitable activities	6	159,167	159,167	90,661
Governance costs	6	15,792	15,792	14,643
Total expenses		174,958	174,958	105,304
Net movements in funds		42,154	42,154	106,090
Balances brought forward at 01 December 2021		1,241,029	1,241,029	1,134,939
Balances carried forward at 30 November 2022		1,283,183	1,283,183	1,241,029
		=====	=====	=====

Continuing operation

All of the charity's activities (operations) in the above two financial years derived from continuing operations.

The Charity has no recognised gains or losses for the year other than the results above.

United Counties Agricultural and Hunters Society

Balance Sheet as at 30 November 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	10		1,159,215		1,145,308
CURRENT ASSETS					
Stocks and work in progress		2,125		2,125	
Debtors	11	105,125		147,240	
Investments	12	11,307		402	
Cash at bank and in hand		105,152		69,292	
		223,710		219,059	
CREDITORS					
Amounts falling due within one year	13	24,721		34,318	
NET CURRENT ASSETS			198,988		184,741
TOTAL ASSETS LESS CURRENT LIABILITIES			1,358,203		1,330,049
CREDITORS					
Amounts falling due after more than one year	14		75,020		89,020
NET ASSETS			1,283,183		1,241,029
UNRESTRICTED FUNDS					
Other reserves			345,045		345,045
Unrestricted income funds			938,138		895,984
Total unrestricted funds			1,283,183		1,241,029
TOTAL CHARITY FUNDS			1,283,183		1,241,029

Approved by the Board on and signed on its behalf by:

.....
Mr L S Davies
Trustee

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2022

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Going Concern Basis of Accounting

The financial statements have been prepared on the assumption that the Charity is able to carry on business as a going concern, which the trustees consider appropriate.

The financial statements show a surplus for this financial year.

Fund accounting policy

Unrestricted income fund are general funds that are available for use at the trustees' discretion in furtherance of the objective of the charity.

Further details of each fund are disclosed in note 16.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods, and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- * The donor specifies that the donation must only be used in future accounting periods; or
- * The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2022

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Land	0%
Improvements to Property	2% straight line basis
Plant & Machinery	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2	Voluntary income	Unrestricted	Total Funds 2022	Total Funds 2021
		Funds		
		£	£	£
	Donations and legacies			
	Appeals and donations	3,307	3,307	1,849
		3,307	3,307	1,849

3	Grants receivable	Unrestricted	Total Funds 2022	Total Funds 2021
		Funds		
		£	£	£
	UK Government grants	10,532	10,532	40,349
		10,532	10,532	40,349

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2022

4	Incoming resources from charitable activities	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
	Welsh Dairy Show	72,373	72,373	-
	Hire of Showground Facilities	127,099	127,099	168,622
		199,472	199,472	168,622
		199,472	199,472	168,622

5	Other incoming resources	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
	Other income			
	UK Government grants	10,532	10,532	40,349
	Subscriptions	1,669	1,669	-
	Other income	2,132	2,132	574
		14,333	14,333	40,923
		14,333	14,333	40,923

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2022

6 Total resources expended

	Welsh Dairy Show £	Hire of Showground Facilities £	Governance £	Total £
Direct costs				
Show costs	-	-	-	-
Employment costs	6,161	6,161	12,322	24,644
Training costs	-	400	-	400
Establishment costs	-	52,498	-	52,498
Repairs and maintenance	-	54,707	-	54,707
Office expenses	-	3,777	-	3,777
Printing, posting and stationery	-	1,975	-	1,975
Equipment hire	-	3,197	799	3,997
Cleaning	-	2,124	-	2,124
Advertising and promotion	2,221	2,731	-	4,953
Travel costs	-	643	-	643
Independent examiner's fee	-	-	2,670	2,670
Legal and professional costs	-	7,952	-	7,952
Bank charges	-	452	-	452
Depreciation of tangible fixed assets	5,165	9,001	-	14,166
	13,547	145,620	15,792	174,958

7 Trustees' remuneration and expenses

During the year to 30th November 2022, no remuneration was paid to any of the Trustees

8 Net incoming resources

Net incoming resources is stated after charging:

	2022 £	2021 £
Hire of plant & machinery - operating leases	3,997	4,420
Depreciation of owned assets	14,166	10,249
	18,163	14,669

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2022

9 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2022	2021
	£	£
Wages and salaries	24,644	22,179
	<u>24,644</u>	<u>22,179</u>

No employee received emoluments of more than £60,000 during the year (2021 - No. 0)

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2022

10 Tangible fixed assets

	Freehold Land £	Plant & Office Equipment £	Buildings & Improvements to property £	Total £
Cost				
As at 30 November 2022	1,167,299	143,102	42,286	1,352,687
Depreciation				
As at 1 December 2021	64,588	108,671	6,047	179,306
Charge for the year	8,156	5,165	846	14,166
As at 30 November 2022	72,744	113,836	6,893	193,472
Net book value				
As at 30 November 2022	1,094,556	29,266	35,393	1,159,215
As at 30 November 2021	1,102,712	9,358	33,238	1,145,308

11 Debtors

	2022 £	2021 £
Trade debtors	105,125	131,167
Other debtors	-	16,000
Prepayments and accrued income	-	73
	<u>105,125</u>	<u>147,240</u>

12 Current asset investments

	2022 £	2021 £
War Stock	402	402
Loan - Flea For All Ltd	10,905	-
	<u>11,307</u>	<u>402</u>

All current asset investments were held in the UK.

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2022

13 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	14,674	14,233
Taxation and social security	3,776	6,890
Other creditors	1,892	1,892
Accruals and deferred income	4,380	11,303
	<u>24,721</u>	<u>34,318</u>

Creditors amounts falling due within one year includes deferred income:

	2022	2021
	£	£
As at 1 December 2021	5,532	6,219
Amount released in the year	-5,532	-687
As at 30 November 2022	<u>-</u>	<u>5,532</u>

14 Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Other creditors - Loan	<u>75,020</u>	<u>89,020</u>
	<u>75,020</u>	<u>89,020</u>

United Counties Agricultural and Hunters Society

Notes to the Financial Statements For the year Ended 30 November 2022

15 Related parties

Controlling entity

The charity is controlled by the trustees.

Trustees' advances

At the year end, the following balance was owed to Mr E Davies and family - 2022: £75,020 (2021: £89,020)

16 Analysis of funds

	At 01 December 2021 £	Incoming resources £	Resources expended £	At 30 November 2022 £
General Funds				
Unrestricted income fund	1,241,029	217,113	-174,958	1,283,183

17 Net assets by fund

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible assets	1,159,215	1,159,215	1,145,308
Current assets	223,710	223,710	219,059
Creditors: Amounts falling due within one year	-24,721	-24,721	-34,318
Creditors: Amounts falling due after one year	-75,020	-75,020	-89,020
Net assets	1,283,183	1,283,183	1,241,029

UNITED COUNTIES AGRICULTURAL AND HUNTERS SOCIETY

England & Wales - Charity number 502809

Accounts

Charity registration number: 0502809

United Counties Agricultural and Hunters Society

Annual Report and Financial Statements

for the Year Ended 30 November 2021

LHP
Chartered Certified Accountants
Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

United Counties Agricultural and Hunters Society
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The following page does not form part of the statutory financial statements:

Statement of financial activities per fund	14
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United Counties Agricultural and Hunters Society
Reference and Administrative Details

Charity name	United Counties Agricultural and Hunters Society
Charity registration number	0502809
Principal office	The United Counties Showground Nantyci Carmarthen Carmarthenshire SA33 5DR
Registered office	The United Counties Showground Nantyci Carmarthen Carmarthenshire SA33 5DR
Trustees	Mr L S Davies, Chairman Mr A Warlow Mr D R Lloyd Mr R L Evans Mr N Evans Mr R Evans Mr D Davies Mr R Thomas Mr C Evans Mrs S Thomas Mr T Wellings
Bankers	NatWest Bank plc Business Centre 2 Notts Square Carmarthen Carmarthenshire SA31 1PG
Accountant	LHP Llys Deri Parc Pensarn Carmarthen SA31 2NF

United Counties Agricultural and Hunters Society

Trustees' Report

The Charity Commission instructed the society that it required to reconstitute the trustees body and appoint a quorum of trustees and these include Roger Evans, Norman Evans, Alex Warlow, Sian Thomas, Robert Evans, Dai Davies, Tim Wellings and Lynn Davies as Chairman of the Society.

The sale of the agricultural land has been achieved over latter years to reduce the Society's borrowings. This is in line with the Charity Commission's requirements. All steps necessary under the guidance of the Charity Commission were dealt with, they have now closed the case and are satisfied with the way the Society is run. The only monies now remaining is to Mr Ellis Davies. After a meeting with Mr Ellis Davies and our Solicitor Mr Kevin Thomas both parties agreed the amount of £1160.00 repayment per month over a 10 year period was accepted.

Since early 2020 no events have been held on the Showground because of Covid-19. At the beginning of 2020 we were approached by the NHS to see whether the Society would allow them to have use of the site as a Testing and Vaccinating Centre for this area. We accepted and a Lease Agreement was drawn up for this purpose bringing a rental of £72,000 per annum. This Lease has been made until the 31 March 2022. The oncoming contract between Towy Events and the Society was being dealt with to satisfactoriness agreement as no events where to take place during the pandemic. Hopefully after this date events can be arranged again for the remainder of the year. This of course is dependent on the position of the Pandemic in the country at the time. We were fortunate to take advantage of the Furlough Scheme which enabled us to keep our Show Administrator and also a selection of grants that were available from the Welsh Office and various other organisations.

Financially I feel that the Executive Board took the right decision and that this was the only option to us. We have seen a surplus in the financial year of 2019/ 2021 and this is the first time for many years.

I must thank all officers for their continued hard work as well as our accountancy, LHP and the service provided by the NatWest Bank. This ensures that the Society continues to operate in accordance with its governance documents.

Approved by the Trustees on 15 November 2022 and signed on their behalf by:

.....

Mr L S Davies
Trustee

Independent Examiner's Report to the Trustees of United Counties Agricultural and Hunters Society

I report on the accounts of the Trust for the year ended 30 November 2021, which are set out on pages 4 to 13.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr D A Rees
LHP
Chartered Certified Accountants

Llys Deri
Parc Pensarn
Carmarthen
SA31 2NF

Date:.....

United Counties Agricultural and Hunters Society
Statement of Financial Activities for the Year Ended 30 November 2021

	Note	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	1,849	1,849	6,802
Incoming resources from charitable activities	4	168,622	168,622	40,276
Other incoming resources	5	40,923	40,923	35,486
Total incoming resources		<u>211,394</u>	<u>211,394</u>	<u>82,564</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	6	-	-	280
Charitable activities	6	90,661	90,661	62,881
Governance costs	6	14,643	14,643	15,437
Total resources expended		<u>105,304</u>	<u>105,304</u>	<u>78,598</u>
Net movements in funds		106,090	106,090	3,966
Reconciliation of funds				
Total funds brought forward		<u>1,134,939</u>	<u>1,134,939</u>	<u>1,130,973</u>
Total funds carried forward		<u><u>1,241,029</u></u>	<u><u>1,241,029</u></u>	<u><u>1,134,939</u></u>

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 6 to 13 form an integral part of these financial statements.

United Counties Agricultural and Hunters Society
Balance Sheet as at 30 November 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		1,145,308		1,155,557
Current assets					
Stocks and work in progress		2,125		2,125	
Debtors	11	147,240		26,369	
Investments	12	402		402	
Cash at bank and in hand		69,292		84,099	
		<u>219,059</u>		<u>112,995</u>	
Creditors: Amounts falling due within one year	13	<u>(34,318)</u>		<u>(30,593)</u>	
Net current assets			<u>184,741</u>		<u>82,402</u>
Total assets less current liabilities			1,330,049		1,237,959
Creditors: Amounts falling due after more than one year	14		<u>(89,020)</u>		<u>(103,020)</u>
Net assets			<u><u>1,241,029</u></u>		<u><u>1,134,939</u></u>
The funds of the charity:					
Unrestricted funds					
Other reserves			345,045		345,045
Unrestricted income funds			895,984		789,894
Total unrestricted funds			<u>1,241,029</u>		<u>1,134,939</u>
Total charity funds			<u><u>1,241,029</u></u>		<u><u>1,134,939</u></u>

Approved by the Board on 15 November 2022 and signed on its behalf by:

.....

Mr L S Davies
Trustee

The notes on pages 6 to 13 form an integral part of these financial statements.

United Counties Agricultural and Hunters Society

Notes to the Financial Statements for the Year Ended 30 November 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Going concern

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 16.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

United Counties Agricultural and Hunters Society

Notes to the Financial Statements for the Year Ended 30 November 2021

..... continued

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land	No depreciation
Improvements to property	2% straight line basis
Plant & machinery	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

2 Voluntary income

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and legacies			
Appeals and donations	1,849	1,849	6,802

3 Grants receivable

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
UK Government grants	40,349	40,349	21,067

United Counties Agricultural and Hunters Society
Notes to the Financial Statements for the Year Ended 30 November 2021

..... *continued*

4 Incoming resources from charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Welsh Dairy Show			
Hire of Showground Facilities			
Hire of showground facilities	168,622	168,622	40,276
	168,622	168,622	40,276
	168,622	168,622	40,276

5 Other incoming resources

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Other income			
UK Government grants	40,349	40,349	21,067
Subscriptions	-	-	629
Other income	574	574	13,790
	40,923	40,923	35,486
	40,923	40,923	35,486

United Counties Agricultural and Hunters Society
Notes to the Financial Statements for the Year Ended 30 November 2021

..... continued

6 Total resources expended

	Welsh Dairy Show	Hire of Showground Facilities	Governance	Total
	£	£	£	£
Direct costs				
Show costs	-	35	-	35
Employment costs	5,545	5,545	11,089	22,179
Establishment costs	-	31,509	-	31,509
Repairs and maintenance	-	13,885	-	13,885
Office expenses	-	4,052	-	4,052
Printing, posting and stationery	-	419	-	419
Equipment hire	-	3,536	884	4,420
Cleaning	-	5,459	-	5,459
Advertising and promotion	708	1,250	-	1,958
Independant examiner's fee	-	-	2,670	2,670
Legal and professional costs	-	8,337	-	8,337
Bank charges	-	132	-	132
Depreciation of tangible fixed assets	1,307	8,942	-	10,249
	<u>7,560</u>	<u>83,101</u>	<u>14,643</u>	<u>105,304</u>

7 Trustees' remuneration and expenses

During the year to 30th November 2021, no remuneration was paid to any of the Trustees.

8 Net incoming resources

Net incoming resources is stated after charging:

	2021	2020
	£	£
Hire of plant and machinery - operating leases	4,420	4,490
Depreciation of owned assets	<u>10,249</u>	<u>10,480</u>

United Counties Agricultural and Hunters Society
Notes to the Financial Statements for the Year Ended 30 November 2021

..... *continued*

9 Employees' remuneration

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	<u>22,179</u>	<u>22,445</u>

No employee received emoluments of more than £60,000 during the year (2020 - No. 0).

United Counties Agricultural and Hunters Society
Notes to the Financial Statements for the Year Ended 30 November 2021

..... continued

10 Tangible fixed assets

	Freehold Land £	Plant & Office Equipment £	Buildings & Improvements to property £	Total £
Cost				
As at 1 December 2020 and 30 November 2021	<u>1,167,300</u>	<u>118,029</u>	<u>39,285</u>	<u>1,324,614</u>
Depreciation				
As at 1 December 2020	56,432	107,364	5,261	169,057
Charge for the year	<u>8,156</u>	<u>1,307</u>	<u>786</u>	<u>10,249</u>
As at 30 November 2021	<u>64,588</u>	<u>108,671</u>	<u>6,047</u>	<u>179,306</u>
Net book value				
As at 30 November 2021	<u>1,102,712</u>	<u>9,358</u>	<u>33,238</u>	<u>1,145,308</u>
As at 30 November 2020	<u>1,110,868</u>	<u>10,665</u>	<u>34,024</u>	<u>1,155,557</u>

11 Debtors

	2021 £	2020 £
Trade debtors	131,167	25,599
Other debtors	16,000	-
Prepayments and accrued income	<u>73</u>	<u>770</u>
	<u>147,240</u>	<u>26,369</u>

12 Current asset investments

	2021 £	2020 £
War Stock	<u>402</u>	<u>402</u>

All current asset investments were held in the UK.

United Counties Agricultural and Hunters Society
Notes to the Financial Statements for the Year Ended 30 November 2021

..... *continued*

13 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	14,233	6,112
Taxation and social security	6,890	10,599
Other creditors	1,892	1,892
Accruals and deferred income	11,303	11,990
	<u>34,318</u>	<u>30,593</u>

Creditors amounts falling due within one year includes deferred income:

	2021	2020
	£	£
As at 1 December 2020	6,219	-
Amount deferred in the year	(687)	6,220
As at 30 November 2021	<u>5,532</u>	<u>6,220</u>

14 Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	<u>89,020</u>	<u>103,020</u>

United Counties Agricultural and Hunters Society
Notes to the Financial Statements for the Year Ended 30 November 2021

..... *continued*

15 Related parties

Controlling entity

The charity is controlled by the trustees.

Trustees' advances

At the year end the following balance was owed to to Mr E Davies and family £89,020 (2020:£103,020)

16 Analysis of funds

	At 1 December 2020	Incoming resources	Resources expended	At 30 November 2021
	£	£	£	£
General Funds				
Unrestricted income fund	1,134,939	211,394	(105,304)	1,241,029

17 Net assets by fund

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Tangible assets	1,145,308	1,145,308	1,155,557
Current assets	219,059	219,059	112,995
Creditors: Amounts falling due within one year	(34,318)	(34,318)	(30,593)
Creditors: Amounts falling due after more than one year	(89,020)	(89,020)	(103,020)
Net assets	<u>1,241,029</u>	<u>1,241,029</u>	<u>1,134,939</u>

United Counties Agricultural and Hunters Society
Statement of financial activities by fund Year Ended 30 November 2021

	Unrestricted income fund 2021	Unrestricted income fund 2020
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	1,849	6,802
Incoming resources from charitable activities	168,622	40,276
Other incoming resources	40,923	35,486
Total incoming resources	211,394	82,564
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	-	280
Charitable activities	90,661	62,881
Governance costs	14,643	15,437
Total resources expended	105,304	78,598
Net movements in funds	106,090	3,966
Reconciliation of funds		
Total funds brought forward	1,134,939	1,130,973
Total funds carried forward	1,241,029	1,134,939

This page does not form part of the statutory financial statements.