

HERBERT WILLIAM MAWER TRUST

England & Wales · Charity number 502772

Details

Other names HERBERT WILLIAMS MAWER TRUST

Status Registered

Legal form Other

Registered 1974-01-02

Register [View on the Charity Commission register](#)

Contact

Address H W Mawer Trust
Sion Hill Hall
Kirby Wiske
Thirsk
YO7 4EU

Phone 01845587206

Email sionhill@btconnect.com

Website www.sionhillhall.co.uk

Activities

Objects: UPON TRUST TO USE AND PERMIT THE SAME TO BE USED AS AND FOR A MUSEUM OPEN TO THE PUBLIC AT ALL REASONABLE TIMES FOR THE PUBLIC EXHIBITION OF THE MAWER COLLECTION AND FOR NO OTHER PURPOSE WHATSOEVER AND SHALL STAND POSSESSED OF THE MAWER COLLECTION UPON TRUST FOR THE PURPOSE OF ITS PUBLIC EXHIBITION IN THE MUSEUM PROPERTY.

Activities: The H.W.Mawer Trust exists to preserve the Mawer collection of fine and decorative art and antiques, and for the display of the collection at Sion Hill Hall, Kirby Wiske, Thirsk. The principal aim is to make the house and its contents available to the public, and the use of the building for local charitable fund raising events, and as a venue for the local village community.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** KIRBY WISKE
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£63,463	£129,030	-	-
2023-12-31	£76,415	£111,909	-	-
2022-12-31	£76,625	£93,416	-	-
2021-12-31	£66,234	£76,784	-	-
2020-12-31	£83,711	£67,143	-	-

Trustees

Name	Role	Appointed
MR MICHAEL MALLABY	Chair	
RICHARD WILLIAM RUSBY		2017-05-17
WILLIAM CALVERT		

HERBERT WILLIAM MAWER TRUST

England & Wales - Charity number 502772

Accounts

Herbert William Mawer Trust
Trustees' report and financial statements
for the year ended 31 December 2024

Charity number: 502772

Herbert William Mawer Trust

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Herbert William Mawer Trust

Legal and administrative information

Charity number	502772
Registered office	Sion Hill Hall Kirby Wiske Thirsk North Yorkshire YO7 4EU
Trustees	M Mallaby R W Rusby W Calvert
Independent Examiners	Mr B Cross ACA The Barker Partnership Chartered Accountants 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD
Bankers	Barclays 193 High Street Northallerton North Yorkshire DL7 8LJ

Herbert William Mawer Trust

Report of the trustees for the year ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Herbert William Mawer Trust is regulated by a Trust Deed dated 1 October 1973 and a supplemental deed dated 12 August 1982.

Appointment of trustees

The trustees are appointed by a resolution of the Trustees passed by a majority of the Trustees.

Objectives and activities

Summary of the objects of the charity set out in its governing document

The trustees shall stand possessed of the museum property upon trust to use and permit the same to be used as and for a museum open to the public at all reasonable times for the public exhibition of the Mawer Collection and for no other purpose whatsoever and shall stand possessed of the Mawer Collection upon trust for the purpose of its public exhibition in the museum property.

The Herbert William Mawer Trust exists to preserve Sion Hill Hall and its estate permanently for the benefit of the nation, and to display the Herbert William Mawer collection of antiques and works of art within the house. To achieve this the Trustee's aim to maximise the return from letting those parts of the property endowment not open to the public, and from investments held. Entrance fees are charged for access to the house and gardens. The pricing policy reflects the Trustees policy of enabling as many people as possible to enjoy the house and its collection, whilst providing some income to help sustain ongoing maintenance costs. To this end prudent management of the Trusts finances are of prime importance, maintaining sufficient funds to secure the long-term objectives of the founder.

When reviewing the charity's objectives and activities and future plans the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Achievements and performance

The House

The house is in remarkably good condition considering its age and construction. A general on-going maintenance programme is carried out throughout the year including repairs and repainting of the original window sills. Cleaning and necessary repairs to the rain water downpipes and gutters. The annual spring clean of antiques and works of art was conducted in April. The maintenance, and servicing of the burglar and fire alarm was carried out in Spring. External lighting was replaced and upgraded to improve security and provide additional light during the winter months. Additional dehumidifiers were put in place in the house to control the temperature and humidity, and help preserve the antiques and works of art.

The Gardens and Grounds

The extensive garden and grounds require on-going maintenance. Hedge trimming, topping up the gravel pathways and drive, renewing of boundary fences and repairs took place.

Entrance Fees

House and garden tours were conducted throughout the year by prior appointment. Entrance fees have remained the same as last year to, in consideration of the increased cost of living, to encourage visitors to the house and garden. The Trust continues to receive positive feedback from visitors enjoying the beauty of the house, garden, and its tranquil surroundings.

The Stable Block, Coach House and Joiner's Workshop

The Trust continue to let these premises whenever possible. Repairs and maintenance are carried-out throughout the year.

Herbert William Mawer Trust

Report of the trustees for the year ended 31 December 2024

Falconry Centre

The Falconry Centre continues to attract a good number of visitors to the Estate, and is a major visitor attraction in the area.

Sion Cottage

The Trust continues to let this property. Following a change of tenant, improvements and upgrades have been carried out on the property including the heating system and energy efficiency.

Sion Lodge

The Trust continues to let this property. Ongoing maintenance and repairs have been carried out.

40a and 40b Topcliffe Road

This property was in bad repair and required extensive renovation work and re-roofing. Following consultation, the Trust dispersed of the property whereby the proceeds were invested to support the Trusts aims.

Financial review

Reserves policy

The net assets of the charity have decreased in the year by £45,978 from £2,026,455 to £1,980,477 (2023 - a decrease of £5,290).

Free reserves are calculated as total reserves less any restricted funds, fixed assets or designated funds.

The charity's free reserves were £396,116 as at 31 December 2024 (2023 - £221,626).

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


M Mallaby
Date: 29 May 2025

Herbert William Mawer Trust

Independent examiner's report to the trustees on the unaudited financial statements of Herbert William Mawer Trust.

I report to the trustees on my examination of the accounts of Herbert William Mawer Trust for the year ended 31 December 2024 set out on pages 2 to 13.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (ii) the accounts do not accord with those records; or
- (iii) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr B Cross ACA
The Barker Partnership
Chartered Accountants
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

29 May 2025

Herbert William Mawer Trust

Statement of financial activities

For the year ended 31 December 2024

	Notes	Unrestricted funds £	Endowment funds £	2024 Total £	2023 Total £
Income and endowments from:					
Investments	2	45,756	-	45,756	54,356
Charitable activities	3	6,352	-	6,352	10,373
Other incoming resources	4	11,355	-	11,355	11,686
Total		<u>63,463</u>	<u>-</u>	<u>63,463</u>	<u>76,415</u>
Expenditure on:					
Charitable activities	5	129,030	-	129,030	111,909
Total		<u>129,030</u>	<u>-</u>	<u>129,030</u>	<u>111,909</u>
Net income (expenditure)		(65,567)	-	(65,567)	(35,494)
Other recognised gains and losses					
Gains on investment assets		19,589	-	19,589	30,204
Net movement in funds		<u>(45,978)</u>	<u>-</u>	<u>(45,978)</u>	<u>(5,290)</u>
Total funds brought forward	16	<u>1,532,085</u>	<u>494,370</u>	<u>2,026,455</u>	<u>2,031,745</u>
Total funds carried forward		<u><u>1,486,107</u></u>	<u><u>494,370</u></u>	<u><u>1,980,477</u></u>	<u><u>2,026,455</u></u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 13 form an integral part of these financial statements.

Herbert William Mawer Trust

Balance sheet as at 31 December 2024

	Notes	£	2024	£	£	2023	£
Fixed assets							
Intangible assets	8		1,200			1,600	
Tangible assets	9		1,292			1,360	
Heritage assets	10		468,912			468,912	
Investments	11		1,112,957			1,332,957	
			<u>1,584,361</u>			<u>1,804,829</u>	
Current assets							
Debtors	12	-			1,025		
Cash at bank and in hand		402,862			226,394		
		<u>402,862</u>			<u>227,419</u>		
Creditors: amounts falling due within one year	13	(6,746)			(5,793)		
Net current assets			<u>396,116</u>			<u>221,626</u>	
Net assets			<u>1,980,477</u>			<u>2,026,455</u>	
Funds							
Endowment funds	14		494,370			494,370	
Unrestricted income funds			1,486,107			1,532,085	
Total funds			<u>1,980,477</u>			<u>2,026,455</u>	

The financial statements were approved by the trustees on 29 May 2025 and signed on its behalf by


M Mallaby
Chairman

The notes on pages 7 to 13 form an integral part of these financial statements.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2024

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by either the charity or the donor.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central function and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2024

1.6. Tangible fixed assets and depreciation

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost, or if gifted, at the value to the charity on receipt.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - On a reducing balance at 5% per annum

1.7. Heritage assets

The charity holds heritage assets, which are tangible fixed assets of historical, artistic or scientific importance that are held to advance preservation and conservation objectives of the charity. Newly purchased heritage assets are capitalised and included at cost including any incidental expenses of acquisition.

Where heritage assets were acquired in past accounting periods and not capitalised, it can be difficult or costly to attribute a cost or value to them. In such cases, these assets are excluded from the balance sheet if reliable cost information is not available and conventional valuation approaches lack sufficient reliability or significant costs are involved in the reconstruction or analysis of past accounting records or in valuation, which are onerous compared with the additional benefit derived by users of the accounts in assessing the trustees stewardship of the assets.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

1.8. Investment properties

Fixed asset investments are initially recognised at their transaction cost and subsequently measured at market value at the Balance Sheet date. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.9. Intangible fixed assets

BPS entitlements are written off in equal annual instalments over the estimated useful economic life of 9 years.

2. Investments

	2024	2023
	Total	Total
	£	£
Rents received	42,730	52,706
Bank interest received	3,026	1,650
	<u>45,756</u>	<u>54,356</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2024

3. Charitable activities

	2024	2023
	Total	Total
	£	£
Admissions	6,352	10,373
	<u>6,352</u>	<u>10,373</u>

4. Other incoming resources

	2024	2023
	Total	Total
	£	£
Rural payments agency	7,674	3,639
Miscellaneous income	3,681	8,047
	<u>11,355</u>	<u>11,686</u>

5. Charitable activities

	2024	2023
	Total	Total
	£	£
Repairs and maintenance	61,610	47,407
Rates and water	13,916	9,480
Light and heat	5,446	4,853
Insurance	17,628	15,797
Governance and support costs	30,430	34,372
	<u>129,030</u>	<u>111,909</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2024

6. Analysis of governance and support costs

	Charitable activities £	2024 Total £	2023 Total £
<u>Governance costs</u>			
Accountancy	1,444	1,444	1,440
Management services	17,375	17,375	17,359
Professional fees	7,194	7,194	10,992
<u>Support costs</u>			
Telephone	2,252	2,252	1,870
Printing postage and stationery	176	176	487
Advertising	429	429	764
Subscriptions	276	276	251
Depreciation	468	468	472
Sundry expenses	816	816	737
	<u>30,430</u>	<u>30,430</u>	<u>34,372</u>

7. Employees

Employment costs

No salaries or wages have been paid to employees during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2024 Number	2023 Number
Trustees	<u>3</u>	<u>3</u>

7.1. Trustees' emoluments

During the year no trustees (2023 - none) were reimbursed for any expenses incurred.

Neither the trustees nor any person connected with them received any remuneration during the year (2023 - none).

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2024

8. Intangible fixed assets

	Entitlements £	Total £
Cost		
At 1 January 2024 and At 31 December 2024	3,600	3,600
At 1 January 2024	2,000	2,000
Charge for the year	400	400
At 31 December 2024	2,400	2,400
Net book values		
At 31 December 2024	1,200	1,200
At 31 December 2023	1,600	1,600

9. Tangible fixed assets

	Equipment £	Total £
Cost or valuation		
At 1 January 2024 and At 31 December 2024	43,630	43,630
Depreciation		
At 1 January 2024	42,270	42,270
Charge for the year	68	68
At 31 December 2024	42,338	42,338
Net book values		
At 31 December 2024	1,292	1,292
At 31 December 2023	1,360	1,360

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2024

10. Heritage assets	Sion Hill Hall and collection £	Total £
Cost		
At 1 January 2024 and At 31 December 2024	468,912	468,912
Net book values		
At 31 December 2024	468,912	468,912
At 31 December 2023	468,912	468,912

All Heritage assets were acquired by the charity on dates earlier than the previous 5 years and therefore no analysis of historical expenditure is shown.

11. Fixed asset investments	Investment properties £	Total £
Valuation		
At 1 January 2024	1,332,957	1,332,957
Disposals	(220,000)	(220,000)
At 31 December 2024	1,112,957	1,112,957
Historical cost as at 31 December 2024	31,500	31,500

Investment properties were revalued by the Trustees in June 2021. In the opinion of the Trustees there has been no material change to the value of these properties between June 2021 and the balance sheet date.

12. Debtors	2024 £	2023 £
Trade debtors	-	1,025
13. Creditors: amounts falling due within one year		
	2024 £	2023 £
Other creditors	2,585	2,585
Accruals and deferred income	4,161	3,208
	6,746	5,793

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2024

14. Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total funds £
Fund balances at 31 December 2024 as represented by:			
Intangible fixed assets	1,200	-	1,200
Tangible fixed assets	1,088,791	494,370	1,583,161
Current assets	402,862	-	402,862
Current liabilities	(6,746)	-	(6,746)
	<u>1,486,107</u>	<u>494,370</u>	<u>1,980,477</u>

15. Unrestricted funds

	At 1 January 2024 £	Incoming resources £	Outgoing resources £	Gains and losses £	At 31 December 2024 £
General funds	<u>1,532,085</u>	<u>63,463</u>	<u>(129,030)</u>	<u>19,589</u>	<u>1,486,107</u>

16. Endowment funds

	At 1 January 2024 £	At 31 December 2024 £
Permanent Endowment	<u>494,370</u>	<u>494,370</u>

17. Related parties

There were no transactions with related parties during the year.

HERBERT WILLIAM MAWER TRUST

England & Wales - Charity number 502772

Accounts

Herbert William Mawer Trust
Trustees' report and financial statements
for the year ended 31 December 2023

Charity number: 502772

Herbert William Mawer Trust

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Herbert William Mawer Trust

Legal and administrative information

Charity number	502772
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Trustees	M Mallaby R W Rusby W Calvert
Independent Examiners	Mr B Cross ACA The Barker Partnership Chartered Accountants 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD
Bankers	Barclays 193 High Street Northallerton North Yorkshire DL7 8LJ

Herbert William Mawer Trust

Report of the trustees for the year ended 31 December 2023

The trustees present their report and the financial statements for the year ended 31 December 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Herbert William Mawer Trust is regulated by a Trust Deed dated 1 October 1973 and a supplemental deed dated 12 August 1982.

Appointment of trustees

The trustees are appointed by a resolution of the Trustees passed by a majority of the Trustees.

Objectives and activities

Summary of the objects of the charity set out in its governing document

The trustees shall stand possessed of the museum property upon trust to use and permit the same to be used as and for a museum open to the public at all reasonable times for the public exhibition of the Mawer Collection and for no other purpose whatsoever and shall stand possessed of the Mawer Collection upon trust for the purpose of its public exhibition in the museum property.

The Herbert William Mawer Trust exists to preserve Sion Hill Hall and its estate permanently for the benefit of the nation, and to display the Herbert William Mawer collection of antiques and works of art within the house. To achieve this the Trustee's aim to maximise the return from letting those parts of the property endowment not open to the public, and from investments held. Entrance fees are charged for access to the house and gardens. The pricing policy reflects the Trustees policy of enabling as many people as possible to enjoy the house and its collection, whilst providing some income to help sustain ongoing maintenance costs. To this end prudent management of the Trusts finances are of prime importance, maintaining sufficient funds to secure the long-term objectives of the founder.

When reviewing the charity's objectives and activities and future plans the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Achievements and performance

The House

The house is in remarkably good condition. A general on-going maintenance programme is carried out throughout the year. The annual spring clean of antiques and works of art was conducted in February and March. The maintenance, and servicing of the burglar and fire alarm was carried out in Spring. An electrical safety report was carried out to ensure compliance, and general electrical and plumbing repairs/improvements made throughout the year. Replacement blinds were installed in the Library to protect the fine art.

The Gardens and Grounds

The extensive garden and grounds require on-going maintenance. Hedge trimming, field topping and grassland improvements took place.

Entrance Fees

House and garden tours were conducted throughout the year by prior appointment. The Plant Fair and Open Garden took place in May. The Trust continues to receive positive feedback from visitors enjoying the beauty of the house, garden, and its tranquil surroundings.

The Stable Block, Coach House and Joiner's Workshop

The Trust continue to let these premises whenever possible. Repairs and maintenance is carried-out throughout the year. The interior of the Stable Block ground floor has been redecorated, and electrical safety inspection has taken place.

Herbert William Mawer Trust

Report of the trustees for the year ended 31 December 2023

Falconry Centre

The Falconry Centre continues to attract a good number of visitors to the Estate, and is a major visitor attraction in the area.

Sion Cottage

The Trust continues to let this property. Window repairs, and decorating has taken place this year.

Sion Lodge

The Trust continues to let this property. Electrical repairs and drainage works have been carried out.

40a Topcliffe Road

The Trust continues to let this property.

40b Topcliffe Road

The property is currently vacant. Plans are to carry-out a complete refurbishment.

Financial review

Reserves policy

The net assets of the charity have decreased in the year by £5,290 from £2,031,745 to £2,026,455 (2022 - a decrease of £16,791).

Free reserves are calculated as total reserves less any restricted funds, fixed assets or designated funds.

The charity's free reserves were £221,627 as at 31 December 2023 (2022 - £189,791).

Statement of trustees' responsibilities

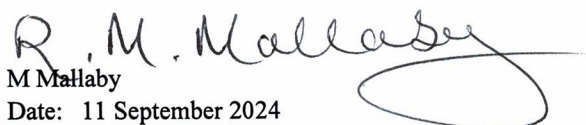
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On behalf of the board


M Mallaby

Date: 11 September 2024

Herbert William Mawer Trust

Independent examiner's report to the trustees on the unaudited financial statements of Herbert William Mawer Trust.

I report to the trustees on my examination of the accounts of Herbert William Mawer Trust for the year ended 31 December 2023 set out on pages 2 to 13.

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Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (ii) the accounts do not accord with those records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Mr B Cross ACA
The Barker Partnership
Chartered Accountants
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

11 September 2024

Herbert William Mawer Trust

Statement of financial activities

For the year ended 31 December 2023

	Notes	Unrestricted funds £	Endowment funds £	2023 Total £	2022 Total £
Income and endowments from:					
Investments	2	54,356	-	54,356	56,011
Charitable activities	3	10,373	-	10,373	7,873
Other incoming resources	4	11,686	-	11,686	12,741
Total		<u>76,415</u>	<u>-</u>	<u>76,415</u>	<u>76,625</u>
Expenditure on:					
Charitable activities	5	111,909	-	111,909	93,416
Total		<u>111,909</u>	<u>-</u>	<u>111,909</u>	<u>93,416</u>
Net income (expenditure)		(35,494)	-	(35,494)	(16,791)
Other recognised gains and losses					
Gains on investment assets		30,204	-	30,204	-
Net movement in funds		<u>(5,290)</u>	<u>-</u>	<u>(5,290)</u>	<u>(16,791)</u>
Total funds brought forward	16	<u>1,537,375</u>	<u>494,370</u>	<u>2,031,745</u>	<u>2,048,536</u>
Total funds carried forward		<u>1,532,085</u>	<u>494,370</u>	<u>2,026,455</u>	<u>2,031,745</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

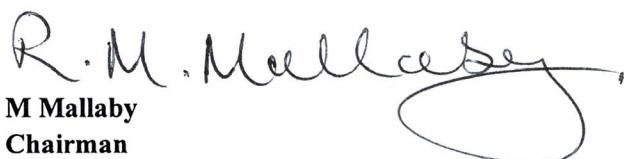
The notes on pages 7 to 13 form an integral part of these financial statements.

Herbert William Mawer Trust

Balance sheet as at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Intangible assets	8		1,600		2,000
Tangible assets	9		1,360		1,432
Heritage assets	10		468,912		468,912
Investments	11		1,332,957		1,369,610
			<u>1,804,829</u>		<u>1,841,954</u>
Current assets					
Debtors	12	1,025		2,014	
Cash at bank and in hand		<u>226,394</u>		<u>191,850</u>	
		227,419		193,864	
Creditors: amounts falling due within one year	13	<u>(5,793)</u>		<u>(4,073)</u>	
Net current assets			<u>221,626</u>		<u>189,791</u>
Net assets			<u>2,026,455</u>		<u>2,031,745</u>
Funds	14				
Endowment funds			494,370		494,370
Unrestricted income funds			<u>1,532,085</u>		<u>1,537,375</u>
Total funds			<u>2,026,455</u>		<u>2,031,745</u>

The financial statements were approved by the trustees on 11 September 2024 and signed on its behalf by


M Mallaby
Chairman

The notes on pages 7 to 13 form an integral part of these financial statements.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by either the charity or the donor.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central function and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2023

1.6. Tangible fixed assets and depreciation

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost, or if gifted, at the value to the charity on receipt.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - On a reducing balance at 5% per annum

1.7. Heritage assets

The charity holds heritage assets, which are tangible fixed assets of historical, artistic or scientific importance that are held to advance preservation and conservation objectives of the charity. Newly purchased heritage assets are capitalised and included at cost including any incidental expenses of acquisition.

Where heritage assets were acquired in past accounting periods and not capitalised, it can be difficult or costly to attribute a cost or value to them. In such cases, these assets are excluded from the balance sheet if reliable cost information is not available and conventional valuation approaches lack sufficient reliability or significant costs are involved in the reconstruction or analysis of past accounting records or in valuation, which are onerous compared with the additional benefit derived by users of the accounts in assessing the trustees stewardship of the assets.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

1.8. Investment properties

Fixed asset investments are initially recognised at their transaction cost and subsequently measured at market value at the Balance Sheet date. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.9. Intangible fixed assets

BPS entitlements are written off in equal annual instalments over the estimated useful economic life of 9 years.

2. Investments

	2023	2022
	Total	Total
	£	£
Rents received	52,706	54,684
Bank interest received	1,650	1,327
	<u>54,356</u>	<u>56,011</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2023

3. Charitable activities

	2023	2022
	Total	Total
	£	£
Admissions	10,373	7,873
	<u>10,373</u>	<u>7,873</u>

4. Other incoming resources

	2023	2022
	Total	Total
	£	£
Rural payments agency	3,639	4,479
Miscellaneous income	8,047	8,262
	<u>11,686</u>	<u>12,741</u>

5. Charitable activities

	2023	2022
	Total	Total
	£	£
Repairs and maintenance	47,407	42,845
Rates and water	9,480	5,131
Light and heat	4,853	4,966
Insurance	15,797	13,691
Governance and support costs	34,372	26,783
	<u>111,909</u>	<u>93,416</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2023

6. Analysis of governance and support costs

	Charitable activities £	2023 Total £	2022 Total £
<u>Governance costs</u>			
Accountancy	1,440	1,440	1,020
Management services	17,359	17,359	16,705
Professional fees	10,992	10,992	5,086
<u>Support costs</u>			
Telephone	1,870	1,870	1,653
Printing postage and stationery	487	487	393
Advertising	764	764	136
Subscriptions	251	251	211
Depreciation	472	472	475
Sundry expenses	737	737	1,104
	<u>34,372</u>	<u>34,372</u>	<u>26,783</u>

7. Employees

Employment costs

No salaries or wages have been paid to employees during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2023 Number	2022 Number
Trustees	<u>3</u>	<u>3</u>

7.1. Trustees' emoluments

During the year no trustees (2022 - none) were reimbursed for any expenses incurred.

Neither the trustees nor any person connected with them received any remuneration during the year (2022 - none).

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2023

8. Intangible fixed assets

	Entitlements £	Total £
Cost		
At 1 January 2023 and At 31 December 2023	3,600	3,600
At 1 January 2023	1,600	1,600
Charge for the year	400	400
At 31 December 2023	2,000	2,000
Net book values		
At 31 December 2023	1,600	1,600
At 31 December 2022	2,000	2,000

9. Tangible fixed assets

	Equipment £	Total £
Cost or valuation		
At 1 January 2023 and At 31 December 2023	43,630	43,630
Depreciation		
At 1 January 2023	42,198	42,198
Charge for the year	72	72
At 31 December 2023	42,270	42,270
Net book values		
At 31 December 2023	1,360	1,360
At 31 December 2022	1,432	1,432

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2023

10. Heritage assets	Sion Hill Hall and collection	Total
	£	£
Cost		
At 1 January 2023 and At 31 December 2023	468,912	468,912
Net book values		
At 31 December 2023	468,912	468,912
At 31 December 2022	468,912	468,912

All Heritage assets were acquired by the charity on dates earlier than the previous 5 years and therefore no analysis of historical expenditure is shown.

11. Fixed asset investments	Investment properties	Total
	£	£
Valuation		
At 1 January 2023	1,369,610	1,369,610
Disposals	(36,653)	(36,653)
At 31 December 2023	1,332,957	1,332,957
Historical cost as at 31 December 2023	31,500	31,500

Investment properties were revalued by the Trustees in June 2021. In the opinion of the Trustees there has been no material change to the value of these properties between June 2021 and the balance sheet date.

12. Debtors	2023	2022
	£	£
Trade debtors	1,025	1,275
Prepayments and accrued income	-	739
	1,025	2,014

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2023

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,585	2,585
Accruals and deferred income	3,208	1,488
	<u>5,793</u>	<u>4,073</u>

14. Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total funds
	£	£	£
Fund balances at 31 December 2023 as represented by:			
Intangible fixed assets	1,600	-	1,600
Tangible fixed assets	1,308,858	494,370	1,803,228
Current assets	227,420	-	227,420
Current liabilities	(5,793)	-	(5,793)
	<u>1,532,085</u>	<u>494,370</u>	<u>2,026,455</u>

15. Unrestricted funds

	At 1 January 2023	Incoming resources	Outgoing resources	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	<u>1,537,375</u>	<u>76,415</u>	<u>(111,909)</u>	<u>30,204</u>	<u>1,532,085</u>

16. Endowment funds

	At 1 January 2023	At 31 December 2023
	£	£
Permanent Endowment	<u>494,370</u>	<u>494,370</u>

17. Related parties

There were no transactions with related parties during the year.

HERBERT WILLIAM MAWER TRUST

England & Wales - Charity number 502772

Accounts

Herbert William Mawer Trust

Report of the trustees for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Herbert William Mawer Trust is regulated by a Trust Deed dated 1 October 1973 and a supplemental deed dated 12 August 1982.

Appointment of trustees

The trustees are appointed by a resolution of the Trustees passed by a majority of the Trustees.

Objectives and activities

Summary of the objects of the charity set out in its governing document

The trustees shall stand possessed of the museum property upon trust to use and permit the same to be used as and for a museum open to the public at all reasonable times for the public exhibition of the Mawer Collection and for no other purpose whatsoever and shall stand possessed of the Mawer Collection upon trust for the purpose of its public exhibition in the museum property.

The Herbert William Mawer Trust exists to preserve Sion Hill Hall and its estate permanently for the benefit of the nation, and to display the Herbert William Mawer collection of antiques and works of art within the house. To achieve this the Trustee's aim to maximise the return from letting those parts of the property endowment not open to the public, and from investments held. Entrance fees are charged for access to the house and gardens. The pricing policy reflects the Trustees policy of enabling as many people as possible to enjoy the house and its collection, whilst providing some income to help sustain ongoing maintenance costs. To this end prudent management of the Trusts finances are of prime importance, maintaining sufficient funds to secure the long-term objectives of the founder.

When reviewing the charity's objectives and activities and future plans the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Achievements and performance

The House

The house is in remarkably good condition. A general on-going maintenance programme is carried out throughout the year. The annual spring clean of antiques and works of art was conducted in February and March. The maintenance, and servicing of the burglar and fire alarm was carried out in Spring, and general electrical inspection and plumbing repairs/improvements made throughout the year. The Forecourt railings required repairs and repainting.

The Gardens and Grounds

The extensive gardens and grounds require on-going maintenance. The second phase of significant repairs and renewal of parkland fencing, and gates took place to ensure security of livestock. Hedge trimming, field topping and grassland improvements took place.

Entrance Fees

House and garden tours were conducted throughout the year by prior appointment. The Plant Fair and Open Garden took place in May. The Trust continues to receive positive feedback from visitors enjoying the beauty of the house, garden, and its tranquil surroundings.

The Stable Block, Coach House and Joiner's Workshop

The Trust continue to let these premises. Extensive repairs and repainting of windows and doors was carried out.

Herbert William Mawer Trust

Report of the trustees for the year ended 31 December 2022

Falconry Centre

The Falconry Centre continues to attract a good number of visitors to the Estate, and is a major visitor attraction in the area.

Sion Cottage

The Trust continues to let this property. Electrical repairs have been carried out.

40a Topcliffe Road

The Trust continues to let this property.

40b Topcliffe Road

The property is currently vacant. Plans are to carry-out a complete refurbishment.

Grazing

The Trust continues to let the grazing. Boundary hedge cutting and maintenance continues throughout the year.

Financial review

Reserves policy

The net assets of the charity have decreased in the year by £16,791 from £2,048,536 to £2,031,745 (2021 - a decrease of £10,550).

Free reserves are calculated as total reserves less any restricted funds, fixed assets or designated funds.

The charity's free reserves were £189,791 as at 31 December 2022 (2021 - £206,107).

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


M Mallaby
Date: 30 May 2023

Herbert William Mawer Trust

Independent examiner's report to the trustees on the unaudited financial statements of Herbert William Mawer Trust.

I report on the accounts of Herbert William Mawer Trust for the year ended 31 December 2022 set out on pages 5 to 13.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act;
- and to state whether particular matters have come to my attention.

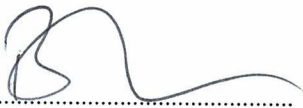
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Mr B Cross ACA

The Barker Partnership
Chartered Accountants
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

Date: 30 May 2023

Herbert William Mawer Trust

Statement of financial activities

For the year ended 31 December 2022

	Notes	Unrestricted funds £	Endowment funds £	2022 Total £	2021 Total £
Income and endowments from:					
Investments	2	56,011	-	56,011	49,782
Charitable activities	3	7,873	-	7,873	1,737
Other incoming resources	4	12,741	-	12,741	14,715
Total		<u>76,625</u>	<u>-</u>	<u>76,625</u>	<u>66,234</u>
Expenditure on:					
Charitable activities	5	93,416	-	93,416	76,784
Total		<u>93,416</u>	<u>-</u>	<u>93,416</u>	<u>76,784</u>
Net income (expenditure)		(16,791)	-	(16,791)	(10,550)
Total funds brought forward	16	<u>1,554,166</u>	<u>494,370</u>	<u>2,048,536</u>	<u>2,059,086</u>
Total funds carried forward		<u><u>1,537,375</u></u>	<u><u>494,370</u></u>	<u><u>2,031,745</u></u>	<u><u>2,048,536</u></u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.


The notes on pages 7 to 13 form an integral part of these financial statements.

Herbert William Mawer Trust

Balance sheet as at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Intangible assets	8		2,000		2,400
Tangible assets	9		1,432		1,507
Heritage assets	10		468,912		468,912
Investments	11		1,369,610		1,369,610
			<u>1,841,954</u>		<u>1,842,429</u>
Current assets					
Debtors	12	2,014		1,413	
Cash at bank and in hand		<u>191,850</u>		<u>208,947</u>	
		193,864		210,360	
Creditors: amounts falling due within one year	13	<u>(4,073)</u>		<u>(4,253)</u>	
Net current assets			<u>189,791</u>		<u>206,107</u>
Net assets			<u>2,031,745</u>		<u>2,048,536</u>
Funds					
	14				
Endowment funds			494,370		494,370
Unrestricted income funds			<u>1,537,375</u>		<u>1,554,166</u>
Total funds			<u>2,031,745</u>		<u>2,048,536</u>

The financial statements were approved by the trustees on 30 May 2023 and signed on its behalf by


M Mallaby
Chairman

The notes on pages 7 to 13 form an integral part of these financial statements.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2022

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by either the charity or the donor.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central function and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2022

1.6. Tangible fixed assets and depreciation

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost, or if gifted, at the value to the charity on receipt.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - On a reducing balance at 5% per annum

1.7. Heritage assets

The charity holds heritage assets, which are tangible fixed assets of historical, artistic or scientific importance that are held to advance preservation and conservation objectives of the charity. Newly purchased heritage assets are capitalised and included at cost including any incidental expenses of acquisition.

Where heritage assets were acquired in past accounting periods and not capitalised, it can be difficult or costly to attribute a cost or value to them. In such cases, these assets are excluded from the balance sheet if reliable cost information is not available and conventional valuation approaches lack sufficient reliability or significant costs are involved in the reconstruction or analysis of past accounting records or in valuation, which are onerous compared with the additional benefit derived by users of the accounts in assessing the trustees stewardship of the assets.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

1.8. Investment properties

Fixed asset investments are initially recognised at their transaction cost and subsequently measured at market value at the Balance Sheet date. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.9. Intangible fixed assets

BPS entitlements are written off in equal annual instalments over the estimated useful economic life of 9 years.

2. Investments

	2022	2021
	Total	Total
	£	£
Rents received	54,684	49,762
Bank interest received	1,327	20
	<u>56,011</u>	<u>49,782</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2022

3. Charitable activities

	2022 Total £	2021 Total £
Admissions	7,873	1,737
	<u>7,873</u>	<u>1,737</u>

4. Other incoming resources

	2022 Total £	2021 Total £
Rural payments agency	4,479	5,373
Miscellaneous income	8,262	9,342
	<u>12,741</u>	<u>14,715</u>

5. Charitable activities

	2022 Total £	2021 Total £
Repairs and maintenance	42,845	34,782
Rates and water	5,131	4,658
Light and heat	4,966	5,006
Insurance	13,691	10,873
Governance and support costs	26,783	21,465
	<u>93,416</u>	<u>76,784</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2022

6. Analysis of governance and support costs

	Charitable activities £	2022 Total £	2021 Total £
<u>Governance costs</u>			
Accountancy	1,020	1,020	1,440
Management services	16,705	16,705	13,973
Professional fees	5,086	5,086	3,232
<u>Support costs</u>			
Telephone	1,653	1,653	1,419
Printing postage and stationery	393	393	331
Advertising	136	136	156
Subscriptions	211	211	226
Depreciation	475	475	479
Sundry expenses	1,104	1,104	209
	<u>26,783</u>	<u>26,783</u>	<u>21,465</u>

7. Employees

Employment costs

No salaries or wages have been paid to employees during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2022 Number	2021 Number
Trustees	<u>3</u>	<u>3</u>

7.1. Trustees' emoluments

During the year no trustees (2021 - none) were reimbursed for any expenses incurred.

Neither the trustees nor any person connected with them received any remuneration during the year (2021 - none).

Herbert William Mawer Trust

**Notes to financial statements
for the year ended 31 December 2022**

8. Intangible fixed assets

	Entitlements	Total
	£	£
Cost		
At 1 January 2022 and At 31 December 2022	3,600	3,600
At 1 January 2022	1,200	1,200
Charge for the year	400	400
At 31 December 2022	1,600	1,600
Net book values		
At 31 December 2022	2,000	2,000
At 31 December 2021	2,400	2,400

9. Tangible fixed assets

	Equipment	Total
	£	£
Cost or valuation		
At 1 January 2022 and At 31 December 2022	43,630	43,630
Depreciation		
At 1 January 2022	42,123	42,123
Charge for the year	75	75
At 31 December 2022	42,198	42,198
Net book values		
At 31 December 2022	1,432	1,432
At 31 December 2021	1,507	1,507

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2022

10. Heritage assets	Sion Hill Hall and collection	Total
	£	£
Cost		
At 1 January 2022 and At 31 December 2022	468,912	468,912
	<u>468,912</u>	<u>468,912</u>
Net book values		
At 31 December 2022	468,912	468,912
At 31 December 2021	468,912	468,912
	<u>468,912</u>	<u>468,912</u>

All Heritage assets were acquired by the charity on dates earlier than the previous 5 years and therefore no analysis of historical expenditure is shown.

11. Fixed asset investments	Investment properties	Total
	£	£
Valuation		
At 1 January 2022 and At 31 December 2022	1,369,610	1,369,610
	<u>1,369,610</u>	<u>1,369,610</u>
Historical cost as at 31 December 2022	34,500	34,500
	<u>34,500</u>	<u>34,500</u>

Investment properties were revalued by the Trustees in June 2021. In the opinion of the Trustees there has been no material change to the value of these properties between June 2021 and the balance sheet date.

12. Debtors	2022	2021
	£	£
Trade debtors	1,275	-
Prepayments and accrued income	739	1,413
	<u>2,014</u>	<u>1,413</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2022

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	2,585	2,585
Accruals and deferred income	1,488	1,668
	<u>4,073</u>	<u>4,253</u>

14. Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total funds £
Fund balances at 31 December 2022 as represented by:			
Intangible fixed assets	2,000	-	2,000
Tangible fixed assets	1,345,584	494,370	1,839,954
Current assets	193,864	-	193,864
Current liabilities	(4,073)	-	(4,073)
	<u>1,537,375</u>	<u>494,370</u>	<u>2,031,745</u>

15. Unrestricted funds

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	At 31 December 2021 £
General funds	<u>1,554,166</u>	<u>76,625</u>	<u>(93,416)</u>	<u>1,537,375</u>

16. Endowment funds

	At 1 January 2021 £	At 31 December 2021 £
Permanent Endowment	<u>494,370</u>	<u>494,370</u>

17. Related parties

There were no transactions with related parties during the year.

HERBERT WILLIAM MAWER TRUST

England & Wales - Charity number 502772

Accounts

Herbert William Mawer Trust
Trustees' report and financial statements
for the year ended 31 December 2021

Charity number: 502772

Herbert William Mawer Trust

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Herbert William Mawer Trust

Legal and administrative information

Charity number

502772

Registered office

Sion Hill Hall
Kirby Wiske
Thirsk
North Yorkshire
YO7 4EU

Trustees

M Mallaby
R W Rusby
W Calvert

Independent Examiners

Mr W G Pearson FCA FCCA
The Barker Partnership
Chartered Accountants & Statutory Auditors
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

Bankers

Barclays
193 High Street
Northallerton
North Yorkshire
DL7 8LJ

Herbert William Mawer Trust

Report of the trustees for the year ended 31 December 2021

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Herbert William Mawer Trust is regulated by a Trust Deed dated 1 October 1973 and a supplemental deed dated 12 August 1982.

Appointment of trustees

The trustees are appointed by a resolution of the Trustees passed by a majority of the Trustees.

Objectives and activities

Summary of the objects of the charity set out in its governing document

The trustees shall stand possessed of the museum property upon trust to use and permit the same to be used as and for a museum open to the public at all reasonable times for the public exhibition of the Mawer Collection and for no other purpose whatsoever and shall stand possessed of the Mawer Collection upon trust for the purpose of its public exhibition in the museum property.

The Herbert William Mawer Trust exists to preserve Sion Hill Hall and its estate permanently for the benefit of the nation, and to display the Herbert William Mawer collection of antiques and works of art within the house. To achieve this the Trustee's aim to maximise the return from letting those parts of the property endowment not open to the public, and from investments held. Entrance fees are charged for access to the house and gardens. The pricing policy reflects the Trustees policy of enabling as many people as possible to enjoy the house and its collection, whilst providing some income to help sustain ongoing maintenance costs.

To this end prudent management of the Trusts finances are of prime importance, maintaining sufficient funds to secure the long-term objectives of the founder.

When reviewing the charity's objectives and activities and future plans the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Achievements and performance

The House

The house is in remarkably good condition. A general on-going maintenance programme is carried out throughout the year. The annual spring clean of antiques and works of art was conducted in February and March. The maintenance, and servicing of the burglar and fire alarm was carried out in Spring, and general electrical inspection and plumbing repairs/improvements made throughout the year. The original house Edwardian surface water drains i.e. from the roof and gutters, had to have extensive maintenance, and required the storage tanks and drains to be flushed due to a blockage.

The Gardens and Grounds

The extensive gardens and grounds require on-going maintenance. Significant repairs and renewal of parkland fencing, and gates took place to ensure security of livestock. Repairs carried out to the drive and access due to damage caused by use and erosion. Strong winds brought down several trees which needed to be cleared.

Entrance Fees

There was limited access to the House due to ongoing uncertainty regarding covid, with some access to the gardens. The Trust continues to receive positive feedback from visitors enjoying the beauty of the house, garden, and its tranquil surroundings.

The Stable Block, Coach House and Joiner's Workshop

The Trust continue to let these premises. On-going maintenance repairs are carried out as and when necessary.

Herbert William Mawer Trust

Report of the trustees for the year ended 31 December 2021

Falconry Centre

The Falconry Centre continues to attract a good number of visitors to the Estate, and is a major visitor attraction in the area.

Sion Lodge

The Trust continues to let this property, which was redecorated.

40a Topcliffe Road

The property is currently vacant. Plans are to carry-out a complete refurbishment.

40b Topcliffe Road

The property is currently vacant. Plans are to carry-out a complete refurbishment.

Grazing

The Trust continues to let the grazing. Boundary hedge cutting and maintenance continues throughout the year.

Financial review

Reserves policy

The net assets of the charity have decreased in the year by £10,550 from £2,059,086 to £2,048,536 (2020 - an increase of £16,568).

Free reserves are calculated as total reserves less any restricted funds, fixed assets or designated funds.

The charity's free reserves were £206,107 as at 31 December 2021 (2020 - £216,178).

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

M Mallaby

Date: 26 April 2022

Herbert William Mawer Trust

Independent examiner's report to the trustees on the unaudited financial statements of Herbert William Mawer Trust.

I report on the accounts of Herbert William Mawer Trust for the year ended 31 December 2021 set out on pages 5 to 13.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act;
- and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr W G Pearson FCA FCCA
The Barker Partnership
Chartered Accountants & Statutory Auditors
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

Date: 26 April 2022

Herbert William Mawer Trust

Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	Endowment funds £	2021 Total £	2020 Total £
Income and endowments from:					
Investments	2	49,782	-	49,782	52,994
Charitable activities	3	1,737	-	1,737	298
Other incoming resources	4	14,715	-	14,715	30,419
Total		<u>66,234</u>	<u>-</u>	<u>66,234</u>	<u>83,711</u>
Expenditure on:					
Charitable activities	5	76,784	-	76,784	67,143
Total		<u>76,784</u>	<u>-</u>	<u>76,784</u>	<u>67,143</u>
Net income (expenditure)		(10,550)	-	(10,550)	16,568
Total funds brought forward (as restated)	16	<u>1,564,716</u>	<u>494,370</u>	<u>2,059,086</u>	<u>2,042,518</u>
Total funds carried forward		<u>1,554,166</u>	<u>494,370</u>	<u>2,048,536</u>	<u>2,059,086</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 13 form an integral part of these financial statements.

Herbert William Mawer Trust

Balance sheet as at 31 December 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Intangible assets	8		2,400		2,800
Tangible assets	9		1,507		1,586
Heritage assets	10		468,912		468,912
Investments	11		1,369,610		1,369,610
			<u>1,842,429</u>		<u>1,842,908</u>
Current assets					
Debtors	12	1,413		1,480	
Cash at bank and in hand		208,947		219,311	
		<u>210,360</u>		<u>220,791</u>	
Creditors: amounts falling due within one year	13	<u>(4,253)</u>		<u>(4,613)</u>	
Net current assets			<u>206,107</u>		<u>216,178</u>
Net assets			<u>2,048,536</u>		<u>2,059,086</u>
Funds					
Endowment funds	14		494,370		494,370
Unrestricted income funds			1,554,166		1,564,716
Total funds			<u>2,048,536</u>		<u>2,059,086</u>

The financial statements were approved by the trustees on 26 April 2022 and signed on its behalf by

M Mallaby
Chairman

The notes on pages 7 to 13 form an integral part of these financial statements.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by either the charity or the donor.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central function and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2021

1.6. Tangible fixed assets and depreciation

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost, or if gifted, at the value to the charity on receipt.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - On a reducing balance at 5% per annum

1.7. Heritage assets

The charity holds heritage assets, which are tangible fixed assets of historical, artistic or scientific importance that are held to advance preservation and conservation objectives of the charity. Newly purchased heritage assets are capitalised and included at cost including any incidental expenses of acquisition.

Where heritage assets were acquired in past accounting periods and not capitalised, it can be difficult or costly to attribute a cost or value to them. In such cases, these assets are excluded from the balance sheet if reliable cost information is not available and conventional valuation approaches lack sufficient reliability or significant costs are involved in the reconstruction or analysis of past accounting records or in valuation, which are onerous compared with the additional benefit derived by users of the accounts in assessing the trustees stewardship of the assets.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

1.8. Investment properties

Fixed asset investments are initially recognised at their transaction cost and subsequently measured at market value at the Balance Sheet date. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.9. Intangible fixed assets

BPS entitlements are written off in equal annual instalments over the estimated useful economic life of 9 years.

2. Investments

	2021	2020
	Total	Total
	£	£
Rents received	49,762	52,650
Bank interest received	20	344
	<u>49,782</u>	<u>52,994</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2021

3. Charitable activities

	2021	2020
	Total	Total
	£	£
Admissions	1,737	298
	<u>1,737</u>	<u>298</u>

4. Other incoming resources

	2021	2020
	Total	Total
	£	£
Rural payments agency	5,373	5,649
Miscellaneous income	9,342	2,260
Government grant	-	10,000
Personal loan written off	-	12,510
	<u>14,715</u>	<u>30,419</u>

5. Charitable activities

	2021	2020
	Total	Total
	£	£
Repairs and maintenance	34,782	33,914
Rates and water	4,658	2,571
Light and heat	5,006	4,175
Insurance	10,873	9,603
Governance and support costs	21,465	16,880
	<u>76,784</u>	<u>67,143</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2021

6. Analysis of governance and support costs

	Charitable activities £	2021 Total £	2020 Total £
<u>Governance costs</u>			
Accountancy	1,440	1,440	1,800
Management services	13,973	13,973	10,815
Professional fees	3,232	3,232	1,050
<u>Support costs</u>			
Telephone	1,419	1,419	1,422
Printing postage and stationery	331	331	868
Advertising	156	156	198
Subscriptions	226	226	44
Depreciation	479	479	484
Sundry expenses	209	209	199
	<u>21,465</u>	<u>21,465</u>	<u>16,880</u>

7. Employees

Employment costs

No salaries or wages have been paid to employees during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Trustees	<u>3</u>	<u>3</u>

7.1. Trustees' emoluments

During the year no trustees (2020 - none) were reimbursed for any expenses incurred.

Neither the trustees nor any person connected with them received any remuneration during the year (2020 - none).

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2021

8. Intangible fixed assets

	Entitlements £	Total £
Cost		
At 1 January 2021 and At 31 December 2021	3,600	3,600
At 1 January 2021	800	800
Charge for the year	400	400
At 31 December 2021	1,200	1,200
Net book values		
At 31 December 2021	2,400	2,400
At 31 December 2020	2,800	2,800

9. Tangible fixed assets

	Equipment £	Total £
Cost or valuation		
At 1 January 2021 and At 31 December 2021	43,630	43,630
Depreciation		
At 1 January 2021	42,044	42,044
Charge for the year	79	79
At 31 December 2021	42,123	42,123
Net book values		
At 31 December 2021	1,507	1,507
At 31 December 2020	1,586	1,586

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2021

10. Heritage assets	Sion Hill Hall and collection	Total
	£	£
Cost		
At 1 January 2021 and At 31 December 2021	468,912	468,912
Net book values		
At 31 December 2021	468,912	468,912
At 31 December 2020	468,912	468,912

All Heritage assets were acquired by the charity on dates earlier than the previous 5 years and therefore no analysis of historical expenditure is shown.

11. Fixed asset investments	Investment properties	Total
	£	£
Valuation		
At 1 January 2021 and At 31 December 2021	1,369,610	1,369,610
Historical cost as at 31 December 2021	34,500	34,500

Investment properties were revalued by the Trustees in June 2021. In the opinion of the Trustees there has been no material change to the value of these properties between June 2021 and the balance sheet date.

12. Debtors	2021	2020
	£	£
Trade debtors	-	248
Prepayments and accrued income	1,413	1,232
	1,413	1,480

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2021

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	2,585	2,585
Accruals and deferred income	1,668	2,028
	<u>4,253</u>	<u>4,613</u>

14. Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total funds £
Fund balances at 31 December 2021 as represented by:			
Intangible fixed assets	2,400	-	2,400
Tangible fixed assets	1,345,659	494,370	1,840,029
Current assets	210,360	-	210,360
Current liabilities	(4,253)	-	(4,253)
	<u>1,554,166</u>	<u>494,370</u>	<u>2,048,536</u>

15. Unrestricted funds

	At 1 January 2021	Incoming resources	Outgoing resources	At 31 December 2021
	£	£	£	£
General funds	<u>1,564,716</u>	<u>66,234</u>	<u>(76,784)</u>	<u>1,554,166</u>

16. Endowment funds

	At 1 January 2021	At 31 December 2021
	£	£
Permanent Endowment	<u>494,370</u>	<u>494,370</u>

17. Related parties

There were no transactions with related parties during the year.

HERBERT WILLIAM MAWER TRUST

England & Wales - Charity number 502772

Accounts

Herbert William Mawer Trust

Legal and administrative information

Charity number 502772

Registered office Sion Hill Hall
Kirby Wiske
Thirsk
North Yorkshire
YO7 4EU

Trustees M Mallaby
R W Rusby
W Calvert

Independent Examiners Mr W G Pearson FCA FCCA
The Barker Partnership
Chartered Accountants &
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

Bankers Barclays
193 High Street
Northallerton
North Yorkshire
DL7 8LJ

Herbert William Mawer Trust

Report of the trustees for the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Herbert William Mawer Trust is regulated by a Trust Deed dated 1 October 1973 and a supplemental deed dated 12 August 1982.

Appointment of trustees

The trustees are appointed by a resolution of the Trustees passed by a majority of the Trustees.

Objectives and activities

Summary of the objects of the charity set out in its governing document

The trustees shall stand possessed of the museum property upon trust to use and permit the same to be used as and for a museum open to the public at all reasonable times for the public exhibition of the Mawer Collection and for no other purpose whatsoever and shall stand possessed of the Mawer Collection upon trust for the purpose of its public exhibition in the museum property.

The Herbert William Mawer Trust exists to preserve Sion Hill Hall and its estate permanently for the benefit of the nation, and to display the Herbert William Mawer collection of antiques and works of art within the house. To achieve this the Trustee's aim to maximise the return from letting those parts of the property endowment not open to the public, and from investments held. Entrance fees are charged for access to the house and gardens. The pricing policy reflects the Trustees policy of enabling as many people as possible to enjoy the house and its collection, whilst providing some income to help sustain ongoing maintenance costs.

To this end prudent management of the Trusts finances are of prime importance, maintaining sufficient funds to secure the long-term objectives of the founder.

When reviewing the charity's objectives and activities and future plans the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Achievements and performance

The Governments announcement on 23 March 2020 imposing a national lockdown due to the Covid-19 pandemic significantly impacted the Trust's activities. However, following an immediate strategy review, the Trusts achievements and performance objectives were maintained.

The Trust secured aid from a Government Grant, which assisted to offset loss of revenue from house and garden admissions. A review of maintenance works was carried-out and an essential works only policy implemented to further regulate performance. Frequent assessments of strategy took place as further Government Guidelines were announced.

The House

The house was closed to the public due to the pandemic. Repairs to the House boiler were completed to ensure temperatures remained stable to preserve the collection. The maintenance and servicing of the burglar and fire alarm was conducted to protect the house and its contents.

The Gardens and Grounds

The gardens were closed to the public due to the pandemic. However, they required on-going maintenance and repair. Essential work to remove tree roots causing damaged and blocked drains was carried out to prevent flooding.

Wider Estate

The Trust continued to let property and grazing. Important repairs and maintenance took place on 3 residential let properties requiring attention to amenities including: repairs to heating, replacement shower, flushing of drains, electrical safety inspection, etc.

Herbert William Mawer Trust

Report of the trustees for the year ended 31 December 2020

Financial review

Reserves policy

The net assets of the charity have increased in the year by £16,568 from £2,042,518 to £2,059,086 (2019 - a reduction of £18,530).

As explained in note 8 total funds in the previous year have been restated to reflect the revaluation of investment properties and the recognition of BPS entitlements.

Prior to the restatement total reserves at 31 December 2019 were £729,666. The increase in the value of investment properties was £1,309,652 and the cost of BPS entitlements net of amortisation was £3,200. Reserves were therefore increased by £1,312,852 to £2,042,518.

Free reserves are calculated as total reserves less any restricted funds, fixed assets or designated funds.

The charity's free reserves were £216,178 as at 31 December 2020 (2019 - £199,126)

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


M Mallaby

Date: 15th October 2021

Herbert William Mawer Trust

Independent examiner's report to the trustees on the unaudited financial statements of Herbert William Mawer Trust.

I report on the accounts of Herbert William Mawer Trust for the year ended 31 December 2020 set out on pages 2 to 14.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act;
- and to state whether particular matters have come to my attention.

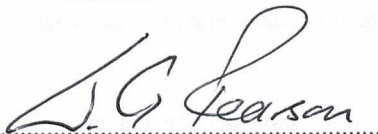
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr W G Pearson FCA FCCA

The Barker Partnership
Chartered Accountants &
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

Date: 18/10/2021

Herbert William Mawer Trust

Statement of financial activities

For the year ended 31 December 2020

		Unrestricted funds	Endowment funds	2020 Total	Restated 2019 Total
	Notes	£	£	£	£
Income and endowments from:					
Investments	2	52,994	-	52,994	53,901
Charitable activities	3	298	-	298	14,247
Other incoming resources	4	30,419	-	30,419	8,755
Total		<u>83,711</u>	<u>-</u>	<u>83,711</u>	<u>76,903</u>
Expenditure on:					
Charitable activities	5	<u>67,143</u>	<u>-</u>	<u>67,143</u>	<u>95,433</u>
Total		<u>67,143</u>	<u>-</u>	<u>67,143</u>	<u>95,433</u>
Net income (expenditure)		16,568	-	16,568	(18,530)
Total funds brought forward (as restated)	16	1,548,148	494,370	2,042,518	751,396
Prior year adjustment (see note 8)		-	-	-	1,309,652
Restated total funds brought forward		<u>1,548,148</u>	<u>494,370</u>	<u>2,042,518</u>	<u>2,061,048</u>
Total funds carried forward		<u>1,564,716</u>	<u>494,370</u>	<u>2,059,086</u>	<u>2,042,518</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

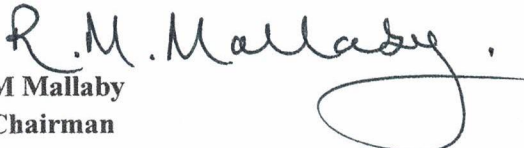
The notes on pages 7 to 14 form an integral part of these financial statements.

Herbert William Mawer Trust

Balance sheet as at 31 December 2020

	Notes	£	2020 £	Restated 2019 £	£
Fixed assets					
Intangible assets	9		2,800		3,200
Tangible assets	10		1,586		1,670
Heritage assets	11		468,912		468,912
Investments	12		1,369,610		1,369,610
			<u>1,842,908</u>		<u>1,843,392</u>
Current assets					
Debtors	13	1,480		925	
Cash at bank and in hand			219,311		216,209
			<u>220,791</u>		<u>217,134</u>
Creditors: amounts falling due within one year	14	(4,613)		(18,008)	
Net current assets			<u>216,178</u>		<u>199,126</u>
Net assets			<u>2,059,086</u>		<u>2,042,518</u>
Funds					
Endowment funds	15		494,370		494,370
Unrestricted income funds			1,564,716		1,548,148
Total funds			<u>2,059,086</u>		<u>2,042,518</u>

The financial statements were approved by the trustees on 15th Oct 2021 and signed on its behalf by


M Mallaby
Chairman

The notes on pages 7 to 14 form an integral part of these financial statements.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by either the charity or the donor.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central function and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

1.6. Tangible fixed assets and depreciation

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost, or if gifted, at the value to the charity on receipt.

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - On a reducing balance at 5% per annum

1.7. Heritage assets

The charity holds heritage assets, which are tangible fixed assets of historical, artistic or scientific importance that are held to advance preservation and conservation objectives of the charity. Newly purchased heritage assets are capitalised and included at cost including any incidental expenses of acquisition.

Where heritage assets were acquired in past accounting periods and not capitalised, it can be difficult or costly to attribute a cost or value to them. In such cases, these assets are excluded from the balance sheet if reliable cost information is not available and conventional valuation approaches lack sufficient reliability or significant costs are involved in the reconstruction or analysis of past accounting records or in valuation, which are onerous compared with the additional benefit derived by users of the accounts in assessing the trustees stewardship of the assets.

The very long expected lives of heritage assets, due to their nature, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

1.8. Investment properties

Fixed asset investments are initially recognised at their transaction cost and subsequently measured at market value at the Balance Sheet date. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

1.9. Intangible fixed assets

BPS entitlements are written off in equal annual instalments over the estimated useful economic life of 9 years.

2. Investments

	2020	2019
	Total	Total
	£	£
Rents received	52,650	53,392
Bank interest received	344	509
	<u>52,994</u>	<u>53,901</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

3. Charitable activities

	2020 Total £	2019 Total £
Admissions	298	14,247
	<u>298</u>	<u>14,247</u>

4. Other incoming resources

	2020 Total £	2019 Total £
Rural payments agency	5,649	5,534
Miscellaneous income	2,260	3,221
Government grant	10,000	-
Personal loan written off	12,510	-
	<u>30,419</u>	<u>8,755</u>

5. Charitable activities

	2020 Total £	<i>Restated</i> 2019 Total £
Repairs and maintenance	33,914	54,520
Refreshments	-	251
Rates and water	2,571	1,333
Light and heat	4,175	3,910
Insurance	9,603	10,578
Governance and support costs	16,880	24,841
	<u>67,143</u>	<u>95,433</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

6. Analysis of governance and support costs

	Charitable activities £	2020 Total £	Restated 2019 Total £
<u>Governance costs</u>			
Accountancy	1,800	1,800	675
Management services	10,815	10,815	15,960
Professional fees	1,050	1,050	4,789
<u>Support costs</u>			
Telephone	1,422	1,422	1,350
Printing postage and stationery	868	868	572
Advertising	198	198	12
Subscriptions	44	44	398
Depreciation	484	484	487
Sundry expenses	199	199	598
	<u>16,880</u>	<u>16,880</u>	<u>24,841</u>

7. Employees

Employment costs

No salaries or wages have been paid to employees during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2020 Number	2019 Number
Trustees	<u>3</u>	<u>3</u>

7.1. Trustees' emoluments

During the year no trustees (2019 - none) were reimbursed for any expenses incurred.

Neither the trustees nor any person connected with them received any remuneration during the year (2019 - none).

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

8. Prior year adjustment

Properties held for investment have been recognised at revalued amounts in accordance with FRS102. The adjustment represents revaluations of those properties taken to the Statement of Financial Activities prior to 1 January 2019.

The purchase of BPS entitlements in 2019 was previously recognised in the Statement of Financial Activities. The entitlements are now recognised as intangible fixed assets on the Balance Sheet. The comparative figures for the year ended 31 December 2019 have therefore been restated.

9. Intangible fixed assets

	Entitlements	Restated Total
	£	£
Cost		
At 1 January 2020 and At 31 December 2020	3,600	3,600
At 1 January 2020	400	400
Charge for the year	400	400
At 31 December 2020	800	800
Net book values		
At 31 December 2020	2,800	2,800
At 31 December 2019	3,200	3,200

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

10. Tangible fixed assets

	Equipment	Total
	£	£
Cost or valuation		
At 1 January 2020 and At 31 December 2020	<u>43,630</u>	<u>43,630</u>
Depreciation		
At 1 January 2020	41,960	41,960
Charge for the year	<u>84</u>	<u>84</u>
At 31 December 2020	<u>42,044</u>	<u>42,044</u>
Net book values		
At 31 December 2020	<u>1,586</u>	<u>1,586</u>
At 31 December 2019	<u>1,670</u>	<u>1,670</u>

11. Heritage assets

	Sion Hill Hall and collection	Total
	£	£
Cost		
At 1 January 2020 and At 31 December 2020	<u>468,912</u>	<u>468,912</u>
Net book values		
At 31 December 2020	<u>468,912</u>	<u>468,912</u>
At 31 December 2019	<u>468,912</u>	<u>468,912</u>

All Heritage assets were acquired by the charity on dates earlier than the previous 5 years and therefore no analysis of historical expenditure is shown.

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

12. Fixed asset investments

	Investment properties £	Restated Total £
Valuation		
At 1 January 2020 and At 31 December 2020	1,369,610	1,369,610
Historical cost as at 31 December 2020	34,500	34,500

Investment properties were revalued by the Trustees in June 2021. In the opinion of the Trustees there has been no material change to the value of these properties between June 2021 and the balance sheet date.

13. Debtors

	2020 £	2019 £
Trade debtors	248	248
Prepayments and accrued income	1,232	677
	<u>1,480</u>	<u>925</u>

14. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	-	2,238
Other creditors	2,585	15,095
Accruals and deferred income	2,028	675
	<u>4,613</u>	<u>18,008</u>

15. Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total funds £
Fund balances at 31 December 2020 as represented by:			
Intangible fixed assets	2,800	-	2,800
Tangible fixed assets	1,345,738	494,370	1,840,108
Current assets	220,791	-	220,791
Current liabilities	(4,613)	-	(4,613)
	<u>1,564,716</u>	<u>494,370</u>	<u>2,059,086</u>

Herbert William Mawer Trust

Notes to financial statements for the year ended 31 December 2020

16. Reconciliation of funds at 1 January 2020

	Unrestricted funds	Endowment funds	Total funds
Balance at 31 December 2019 as originally stated	235,296	494,370	729,666
Prior year adjustments before 1 January 2019	1,309,652	-	1,309,652
Prior year adjustment in year ended 31 December 2019	3,200	-	3,200
Balance at 31 December 2019 as restated	<u>1,548,148</u>	<u>494,370</u>	<u>2,042,518</u>

17. Unrestricted funds

	<i>Restated</i> At 1 January 2020	Incoming resources	Outgoing resources	At 31 December 2020
	£	£	£	£
General funds	<u>1,548,148</u>	<u>83,711</u>	<u>(67,143)</u>	<u>1,564,716</u>

18. Endowment funds

	At 1 January 2020	At 31 December 2020
	£	£
Permanent Endowment	<u>494,370</u>	<u>494,370</u>

19. Related parties

There were no transactions with related parties during the year.