

Registered number
502759

Friends of St Joseph's

Accounts

31 January 2024

**Friends of St Joseph's
Report and accounts
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Friends of St Joseph's
Charity registered number: 502759
Trustees' Report

The Trustees present their report together with the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set on page 6 and comply with the charity's objects and rules, (Accounting and Reporting by Charities) and Accounting Standards.

Structure, governance and management

Friends of St Joseph's is a registered charity founded in 1974, charity registration number 502759, governed by its objects and rules.

The Trustees determine the general policy of the charity. The Trustees meet on a regular basis to review the charity's activities.

Trustees

The following persons served as Trustees during the year:

Mr Alan Pendeleton (Chair)

Mr Paul Mosses

Mrs Sylvia Pendelton

Sister Eileen Hooper

Friends of St Joseph's
Charity registered number: 502759
Trustees' Report

Financial review and investment policy

The financial position for the year ended 31 January 2024 is set out on page 4 and 5. There are no restrictions on the charity's power of investment. Currently it is the Trustees' policy to invest funds in the Treasury Deposit Accounts, or accounts of a similar nature. This policy is kept under review.

All funds are held on an unrestricted basis for the objects of the charity. At present, the free reserves of the Charity are £55,533. The Trustees hold the reserves to expend in accordance with the charity's objects.

Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus and deficit of the charity for that year and:

- (a) select suitable accounting policies and the apply them consistently
- (b) make judgements and estimates that are reasonable and prudent.
- (c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Approved by the Trustees on 28 April 2024 and signed on their behalf.

Mr Paul Mosses
Honorary Secretary

Friends of St Joseph's

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Friends of St Joseph's for the year ended 31 January 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Friends of St Joseph's for the year ended 31 January 2024 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Batten Hughes & Co Limited
Chartered Accountants
173 College Road
Crosby
Liverpool
L23 3AT

28 April 2024

Friends of St Joseph's
Statement of financial activities
for the year ended 31 January 2024

	Notes	2024 Total funds £
Income		
Voluntary income	2	27,667
Investment income	3	245
		<hr/> 27,912 <hr/>
Expenditure		
Costs of charitable activities	4	5,205
Governance costs		-
		<hr/> 5,205 <hr/>
Net income less expenditure for the year		22,707
Fund balance at 1 January		32,826
Fund balance at 31 December		<hr/> 55,533 <hr/>

Friends of St Joseph's
Charity registered number: 502759
Balance Sheet
as at 31 January 2024

	Notes	2024 £
Current assets		
Cash at bank and in hand	55,533	
	<hr/> 55,533	
Creditors: amounts falling due within one year	-	
Net current assets	<hr/>	55,533
Total assets less current liabilities		<hr/> 55,533
Net assets		<hr/> 55,533
Fund and reserves		
Unrestricted general funds		55,533
Shareholders' funds		<hr/> 55,533

Mr Alan Pendleton
Chair

Friends of St Joseph's
Notes to the Accounts
for the year ended 31 January 2024

1 Accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention. In preparing the financial statements the charity follows best practice as laid down in the Charities Statement of Recommended Practice FRS 102. (SORP).

Investment income

Investment income is accounted for in the period in which the charity is entitled to its receipt.

Expenditure

Expenditure is accounted for on an accruals basis. Expenditure is accounted for as expenditure for charitable purposes, support costs or governance costs, based upon the nature of the individual item of expenditure. There is no apportionment as such; costs are allocated on an invoice by invoice basis.

Donations and fund accounting

Donations are received for the general purpose of the charity are included in unrestricted general funds. Funds set aside by the trustees out of general unrestricted funds for particular expenditure/projects are included as designated funds. Donations for activities restricted by the wishes of the donor are taken to "restricted funds". Income and expenditure related to such donation income are charged to "restricted funds".

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Going concern

The accounts have been prepared on a going concern basis. In drawing this conclusion, the trustees have considered their plans for a period of no less than 12 months from the date of signature of these accounts.

Volunteers

The Trustees are grateful for the support of the volunteers in the activities of the charity . In accordance with SORP, no valuation of volunteer time has been included in the accounts.

2 Voluntary income

	unrestricted funds	restricted funds	2024 total funds
	£	£	£
Fundraising activities	3,812	-	3,812
Donations received	23,855	-	23,855
	<u>27,667</u>	<u>-</u>	<u>27,667</u>

Friends of St Joseph's
Notes to the Accounts
for the year ended 31 January 2024

3 Investment income

	unrestricted funds £	restricted funds £	2024 total funds £
Bank interest received	245	-	245
	<u>245</u>	<u>-</u>	<u>245</u>

4 Analysis of expenditure by activities

	Activities undertaken directly £	Support costs £	2024 Total £
Costs of charitable activities			
Poor Servants of the Mother of God	4,082	-	4,082
Insurance	331	-	331
Gambling licence	20	-	20
Raffle disbursements and prizes	340	-	340
Sundries including leaving present	432	-	432
	<u>5,205</u>	<u>-</u>	<u>5,205</u>
Governance costs			
Independent examination fee	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

5 Related party transactions

During the year no Trustee received any remuneration. (2023 - £nil)
During the year no Trustee received any benefits. (2023 - £nil)