

CHRIST GOSPEL CHURCH OF BUXTON

ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Christ Gospel Church of Buxton is constituted by a Deed of Trust and is a registered charity, No. 502627. Its address is 111 Stonesby Avenue, Leicester. Its correspondence address is c/o 7B Church Road, Aylestone, Leicester, LE2 8LB. The charity trustees to the year to 31 March 2024 were:

Mr. David Antony Fawcett	Pastor & Treasurer
Mr. David Stephen Bray	
Mr. Ioan Cristian Papa	

The objects of the charity are as follows:

- 1). To teach people to live moral, lawful lives.
- 2). To continue in our support of the spreading of the Gospel of Jesus Christ world-wide.

The trustees' policy is to ensure that the above aims are met to the highest possible standards.

With the exception of one of the Pastors, volunteers staff the charity, with the workload spread amongst some of the senior members.

All funding for the charity is provided by its own members, with those tax-payers usually making their donations by Gift Aid Declarations, with the payments being made on a weekly / monthly basis, ensuring a regular stream of monies is received, with the annual tax rebate claim being used towards the maintenance / improvements of the charity's assets, mainly the church buildings and grounds.

We saw Income increase by just over £8000 (20%), £4000 being a legacy, of which we were obligated to send £1000 to the Mexican orphanage. Tithes were up 12%, offerings up 26%, First Fruits up 6% & Missions down 10%. Interest on savings was up by over 250%, reflecting both the increased balances held in reserve & the increased interest rates. Gift Aid was down by £83, but still at a good level of £5800.

Expenditure increased by 23%. Once again, no increase in Pastor's basic wage, total cost, including National Insurance & Pension Contributions was £17,579. Cost of utilities was down 45%. Repairs & Maintenance saw a big uplift to £3531; main expenditure being the replacement air conditioning of £3000. We still have to replace a large part of the perimeter fencing at church & will look to start that during this financial year. Miscellaneous Expenses increased by 253% to £3836, part of increase being the cost of the Prayer Revival weekend in June, £600 & donations to local charities of £2680. The church has once again finished the financial year showing a large surplus.

We continue to donate £45 a quarter to Bible-A-Month, which pays for bibles in third world countries & £50 a quarter to Prison Fellowship, which pays towards missionary work inside prisons.

We showed a surplus this year of £12211, which was added to our reserves, with the reserve balance remaining in excess of 2 years of expenses and is something the Board may need to look at depending on the cost of the repairs we are looking to undertake this year.

During the 2024 – 2025 financial year we will continue our active support of Missions and will look to spend more money on the church property, whilst at the same time actively managing costs.

DAVID FAWCETT

06/05/24

On behalf of the board of trustees

CHRIST GOSPEL CHURCH
INCOME & EXPENDITURE ACCOUNT 1/4/2023 - 31/03/2024

INCOME	£	EXPENDITURE	£
TITHES	28866.92	PASTOR'S WAGE	12865.62
OFFERINGS	3466.90	TAX / NI & PENSION	4712.98
FIRST FRUITS	4576.32	GAS	770.00
MISSIONS	1262.59	ELECTRICITY	739.74
INTEREST ON SAVINGS	946.07	PHONE & FAX	140.76
TAX REBATE - COVENANTS	5797.95	REPAIRS & MAINTENANCE	3530.72
MISCELLANEOUS INCOME	4000.00	MISCELLANEOUS EXPENDITURE	3835.83
		CHURCH INSURANCE	1631.69
		BRITISH & FOREIGN BIBLE SOCIETY	180.00
		PRISON FELLOWSHIP SOCIETY	200.00
		JEFFERSONVILLE -SUPPORT MATERIALS ETC	7688.00
		MISSIONARY SUPPORT	410.56
		TRANSFER TO SAVINGS	12210.85
TOTAL	48916.75	TOTAL	48916.75

DAVID FAWCETT, TREASURER
24TH APRIL 2024

Independent Examiner's Report to the Trustees of Christ Gospel Church of Buxton.

I report on the accounts of the Trust for the year ended 31st March 2024, which are set out on pages 01 to 02.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of the procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

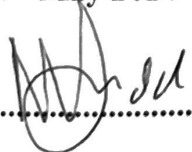
Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 41 of the Act; and
- To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met.

Mark A. Judd
Furnace House
Toadhole Furnace
Oakerthorpe
Alfreton
Derbyshire
DE55 7LL
24th May 2024



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