

SHREE GUJARATI HINDU SATSANG MANDAL, COVENTRY

England & Wales · Charity number 502515

Details

Other names SHREE HINDU SATSANG MANDAL, COVENTRY

Status Registered

Legal form Other

Registered 1973-06-21

Register [View on the Charity Commission register](#)

Contact

Address Harnall Lane West
Coventry
West Midlands
CV1 4EZ

Phone 07780885004

Email secretary@sktcoventry.org.uk

Website sktcoventry.org.uk

Activities

Objects: (A) TO PROMOTE THE HINDU RELIGION, CULTURAL, CHARITABLE INSTITUTIONS AND EDUCATIONAL ADVANCEMENT OF THE GUJARATI HINDU COMMUNITY IN COVENTRY AND SURROUNDING DISTRICTS. (B) TO MAINTAIN, ERECT, FOUND AND CARRY ON IN COVENTRY AND SURROUNDING DISTRICTS, PLACES OF WORSHIP FOR PERSONS OF THE HINDU RELIGION. (C) TO FOSTER AND ENCOURAGE THE RELIGIOUS AND CULTURAL AND INTELLECTUAL ADVANCEMENT OF PERSONS OF THE HINDU FAITH RESIDENT IN COVENTRY AND SURROUNDING DISTRICTS. (D) TO PROVIDE, ESTABLISH AND MAINTAIN WEEKLY AND OTHER RELIGIOUS SERVICES, ESTABLISH AND MAINTAIN HINDU RELIGIOUS CLASSES AND GUJARATI LANGUAGE CLASSES. (E) TO PROVIDE FOR OTHER CHARITABLE PURPOSES IN CONNECTION WITH THE HINDU RELIGION

Activities: To promote the Hindu religion, cultural, charitable institutions and educational advancement of the Gujarati Hindu community in Coventry and surrounding districts. To provide and maintain a place of worship for the Gujarati Hindu congregation.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** COVENTRY AND SURROUNDING AREAS
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£133,025	£142,598	-	-
2023-12-31	£293,167	£164,495	-	-
2022-12-31	£298,036	£148,661	-	-
2021-12-31	£128,108	£95,062	-	-
2020-12-31	£178,212	£97,180	-	-

Trustees

Name	Role	Appointed
ARVIN PATEL		2025-06-01
Alka Naren Gandhi		2025-06-01
Anilkumar Tharkordas Mistry		2025-06-01
Babu Govind Garala		2025-06-01
HITASH KUMAR PATEL		2025-06-01
HITESH MEHTA		2025-06-01
Harish Dhokia		2025-06-01
INDRAVADAN NAGINDAS DAMANIA		2023-05-21
Jayanti Vajshi Jethwa		2025-06-01
Kalpanaben Bosamia		2025-06-01
Kantilal Nathalal Tank		2025-06-01
Kantilal Patel		2025-06-01
Kumudchandra Jamnadas Rav		2023-05-21
Madanlal Thakor Khareghat		2025-06-01
Ranjana Papat		2025-06-01

SHREE GUJARATI HINDU SATSANG MANDAL, COVENTRY

England & Wales - Charity number 502515

Accounts

REGISTERED CHARITY NUMBER: 502515

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
SHREE GUJARATI HINDU SATSANG MANDAL

SHREE GUJARATI HINDU SATSANG MANDAL

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The constitutional objectives relate to the Hindu religion and the Gujarati community in Coventry and surrounding districts. The objectives are to promote the religion, maintain a place of worship, provide religious services and language classes and encourage the religious, cultural and intellectual advancement of persons of the Hindu faith.

The management committee and the holding trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance given on charities and the advancement of religion. The work of the temple gives rise to public benefit by enabling ordinary people to live out their Hindu faith as part of the community through:

- A) The maintenance of a place of Hindu worship with the services of a priest who is tasked to serve the deities and meet the spiritual and religious needs of devotees.
- B) The provision of resources for the teaching of the Hindu scriptures and developing their Hindu faith.
- C) The provision of pastoral care for the congregation and local people.

Volunteers

The Charity required approximately 15,300 hours of volunteer's efforts in the year to carry out its obligations particularly in the areas of maintenance, preparation and management of festivals, events, catering and administration.

It is difficult to attribute an economic value to this contribution that the volunteers make of their time but it is crucial to the basic function of the Charity. The committee ensures that best value is derived from the efforts of the volunteers.

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Promote the Hindu Religion

The organisation planned, promoted and provided Hindu religious services and activities to celebrate a range of festivals and other cultural events appropriate for the Gujarati community in Coventry.

Maintain place of Worship

The organisation monitored, managed and maintained the Temple and its complex of community buildings at Harnall Lane West. The age of the building results in the building requiring; regular attention; greater involvement of professional help; development of projects with fund raising aspects; greater consideration of health and safety issues.

Provide Religious Services

The organisation provided: three religious services per day throughout the year, provided Hindu and registry wedding services, organised monthly activities suitable for Hindu young people, facilitated and welcomed school and other organisational visits. Such visits have been limited due to building work being carried out but will continue once work is complete.

Provide language classes

The organisation supported its Gujarati school, (operated in house). The school provides lessons to learn the Gujarati language. Students are taught to understand better their cultural traditions, background and customs of the community. Lessons are held on Friday evening under the supervision of teachers. Such lessons continue to be limited due to building work being carried out.

Encourage the religious, cultural and intellectual advancement of persons of the Hindu faith

All major religious festivals are celebrated; the Temple priest offers brief commentary on Hindu aspects weekly and at times of festivals. The Temple hosts spiritual speakers and guides.

Devotional Groups

The charity extend their support and work together with the Bhajan Mandal and Mela Mandal devotional, spiritual and religious groups which continue to meet regularly to promote faith and culture.

Charitable activities

The policy of arranging for local schools to organise visits to the Temple has continued (subject to building work being carried out) and the Temple making small donations of gifts and/or support of good causes has continued.

We are, therefore, happy to report that we have achieved our objectives this year.

We can confirm that the activities of the Charity provide a public benefit to those who worship at our Temple and the local community. The primary measure of success or failure of these activities is the number of people making use of the Temple and the services it provides. We have seen some increase in the number of people attending the Temple. The number of people making use of the sports hall has not significantly changed.

Issues outstanding from last years report

A) Temple refurbishment:

Continue the execution of the nine-stage plan subject to fees.

B) Religious and Social Activities:

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The charity must continue to plan, host and arrange new or improved religious and social events in order to generate improved levels of income to the general fund. Those funds can then be applied to the refurbishment work when necessary.

C) Continue to identify and recruit a longer term executive committee members and develop longer term planning.

Other matters arising during the year

A): Temple Refurbishment:

The building extension and refurbishment program was virtually completed and only minor work remained.

B) Religious and Social Activities:

In this year the temple continued to engage in planning, hosting and arranging improved religious and social events and generate improved levels of income to the general fund as more people attended the temple. In particular some cultural drama presentations were made.

C) Progress was made in recruiting a longer term executive committee.

For the future the following issues need to be addressed:

Final works of Temple refurbishment:

1. Installation of some items of equipment in the kitchen.
2. Tanking, (waterproofing), of the kitchen wall.
3. Final works in the priest preparation area.
4. Installation of the shikhara dome.

FINANCIAL REVIEW

Reserves policy

Over and above the Restricted Funds, it is the policy of the Charity to maintain unrestricted reserves not committed or invested in tangible assets, which are the free reserves of the Charity, at a level, which equates to approximately three years unrestricted expenditure. This should provide sufficient funds to cover operational costs of the current activities of the Charity in the event of a significant decline in donations income. The period would then give sufficient time to consider how the funding would be replaced or the activities changed.

In addition, the unrestricted reserves also need to be available to fund future work anticipated on the Temple and any other planned capital expenditure should the Charity be required to do so within a short timescale. The target levels for free reserves have therefore not been achieved. For the foreseeable future, net incoming resources will be accumulated, subject to the capital expenditure planned, until the target levels are achieved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was established in 1973 and is governed under the rules laid down in its Constitution of 1973 as amended on 24th November 1991, 17th April 1994, 5th July 2012, 12th June 2016 and 23rd November 2019.

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Charity and Holding Trustees of SGHSM are elected by members using a democratic electoral system and serve a term of two and four years respectively. New trustees do not receive formal training but are guided in their duties by the existing trustees.

The Executive Committee (Charity Trustees) of SGHSM meet fortnightly (and ad hoc when required) to consider the proper running of the Trust and its activities. There are time limited sub-committees which deal with specific issues and matters as directed by the Executive Committee. Those sub-groups report to the Executive Committee, which then considers their recommendations.

The Holding Trustees of SGHSM are responsible and entrusted by the membership to be the signatories and keep safe custody of the Deeds of the freehold land of the Trust as its fixed asset. They meet the officers of the Charity for regular briefings and when necessary meet the Executive Committee by invitation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

502515

Principal address

Harnall Lane West
Coventry
CV1 4EZ

Trustees

President

Hitesh Mehta ✓

Vice President

Rajesh Parekh ✓

Secretary

Nalin Pankhania (resigned 02.04.2024)

Assistant Secretary

Shailesh Patel ✓
Alpa Charan ✓

Acting Treasurer

Ashwin Rathod ✓

Management Committee Members

Jasmine Chauhan ✓
Gita Patel ✓
Ashok Bhatti
Dhananjay Soni ✓
Hitash Patel ✓
Vasanti Chauhan ✓
Harish Dhokia ✓

Holding Trustees

Arjunsingh Kosambia ✓
Chandrakant Patel (deceased on 07.01.2025)
Raman Mistry ✓
Kumud Rav ✓
Indravadan Damania ✓

Bankers

Lloyds TSB Bank Plc
30 High Street
Coventry
West Midlands
CV1 5RA

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Approved by order of the board of trustees on 7th May 2025 and signed on its behalf by:

Trustee



HITESH MEHTA .

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE GUJARATI HINDU SATSANG MANDAL

Independent examiner's report to the trustees of Shree Gujarati Hindu Satsang Mandal

I report to the charity trustees on my examination of the accounts of Shree Gujarati Hindu Satsang Mandal (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

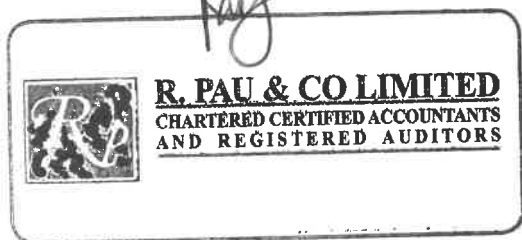
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Pau & Co Limited / Patani Associates Limited

7th May 2025



Patani Associates Ltd

PATANI & CO.
Chartered Certified Accountants
16 LYTHALLS LANE
COVENTRY CV6 6FG
Tel/Fax: 024 7668 4443

SHREE GUJARATI HINDU SATSANG MANDAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		124,777	303	125,080	256,113
Other activities	2	5,607	-	5,607	35,033
Investment income	3	2,338	-	2,338	2,021
Total		<u>132,722</u>	<u>303</u>	<u>133,025</u>	<u>293,167</u>
EXPENDITURE ON					
Raising funds	4	102,706	-	102,706	119,984
Other		39,892	-	39,892	44,511
Total		<u>142,598</u>	<u>-</u>	<u>142,598</u>	<u>164,495</u>
NET INCOME/(EXPENDITURE)		(9,876)	303	(9,573)	128,672
RECONCILIATION OF FUNDS					
Total funds brought forward		1,537,789	128,317	1,666,106	1,537,434
TOTAL FUNDS CARRIED FORWARD		<u>1,527,913</u>	<u>128,620</u>	<u>1,656,533</u>	<u>1,666,106</u>

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

BALANCE SHEET
31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	1,475,275	-	1,475,275	1,460,105
CURRENT ASSETS					
Debtors	9	26,363	-	26,363	38,762
Cash at bank and in hand		39,917	128,620	168,537	174,154
		<u>66,280</u>	<u>128,620</u>	<u>194,900</u>	<u>212,916</u>
CREDITORS					
Amounts falling due within one year	10	(13,642)	-	(13,642)	(6,915)
NET CURRENT ASSETS		<u>52,638</u>	<u>128,620</u>	<u>181,258</u>	<u>206,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,527,913</u>	<u>128,620</u>	<u>1,656,533</u>	<u>1,666,106</u>
NET ASSETS		<u><u>1,527,913</u></u>	<u><u>128,620</u></u>	<u><u>1,656,533</u></u>	<u><u>1,666,106</u></u>

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

BALANCE SHEET - continued
31ST DECEMBER 2024

FUNDS	11		
Unrestricted funds		1,527,913	1,537,789
Restricted funds:			
Property Maintenance fund		76,201	76,201
Raj Bhog fund		36,966	36,966
Shiv Abhishek fund		15,453	15,150
		<u>128,620</u>	<u>128,317</u>
TOTAL FUNDS		<u><u>1,656,533</u></u>	<u><u>1,666,106</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th May 2025 and were signed on its behalf by:

Trustee  HITESH MEHTA .

Trustee  Shailesh Patel

Trustee  Ashwin Rethod.

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Donation and legacies

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off asset over its estimated useful life.

Freehold land and buildings	2% on cost
Lift	20% on reducing balance
Fixtures and fittings	10% on reducing balance
Deities and jewellery	no depreciation

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

2. OTHER ACTIVITIES	2024	2023
	£	£
Hall hire	4,601	7,019
Religious and social activities	1,006	28,014
	<u>5,607</u>	<u>35,033</u>
3. INVESTMENT INCOME	2024	2023
	£	£
Deposit account interest	<u>2,338</u>	<u>2,021</u>
4. RAISING FUNDS		
Raising donations and legacies	2024	2023
	£	£
Staff costs	40,885	34,967
Rates, water and insurance	4,995	4,632
Light and heat	12,608	11,373
Telephone	1,224	679
Printing and stationery	1,042	656
Sundries	1,827	1,732
Donations	250	14,160
Religious and social activities	13,951	22,722
Repairs and maintenance	3,813	6,192
Cleaning and security	18,017	13,320
Groceries	4,094	9,551
	<u>102,706</u>	<u>119,984</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Priests	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

There are no high paid staff.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	255,810	303	256,113
Other activities	35,033	-	35,033
Investment income	2,021	-	2,021
Total	<u>292,864</u>	<u>303</u>	<u>293,167</u>
EXPENDITURE ON			
Raising funds	119,984	-	119,984
Other	44,511	-	44,511
Total	<u>164,495</u>	<u>-</u>	<u>164,495</u>
NET INCOME	128,369	303	128,672
RECONCILIATION OF FUNDS			
Total funds brought forward	1,409,420	128,014	1,537,434
TOTAL FUNDS CARRIED FORWARD	<u>1,537,789</u>	<u>128,317</u>	<u>1,666,106</u>

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

8. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Lift £	Fixtures and fittings £
COST OR VALUATION			
At 1st January 2024	1,640,310	66,345	118,547
Additions	25,000	-	-
At 31st December 2024	<u>1,665,310</u>	<u>66,345</u>	<u>118,547</u>
DEPRECIATION			
At 1st January 2024	298,609	64,851	90,973
Charge for year	32,386	299	2,757
At 31st December 2024	<u>330,995</u>	<u>65,150</u>	<u>93,730</u>
NET BOOK VALUE			
At 31st December 2024	<u>1,334,315</u>	<u>1,195</u>	<u>24,817</u>
At 31st December 2023	<u>1,341,701</u>	<u>1,494</u>	<u>27,574</u>
	Deities £	Jewellery £	Totals £
COST OR VALUATION			
At 1st January 2024	84,864	4,472	1,914,538
Additions	25,612	-	50,612
At 31st December 2024	<u>110,476</u>	<u>4,472</u>	<u>1,965,150</u>
DEPRECIATION			
At 1st January 2024	-	-	454,433
Charge for year	-	-	35,442
At 31st December 2024	<u>-</u>	<u>-</u>	<u>489,875</u>
NET BOOK VALUE			
At 31st December 2024	<u>110,476</u>	<u>4,472</u>	<u>1,475,275</u>
At 31st December 2023	<u>84,864</u>	<u>4,472</u>	<u>1,460,105</u>

Cost or valuation at 31st December 2024 is represented by:

	Freehold land and buildings £	Lift £	Fixtures and fittings £
Cost	<u>1,665,310</u>	<u>66,345</u>	<u>118,547</u>
	Deities £	Jewellery £	Totals £
Cost	<u>110,476</u>	<u>4,472</u>	<u>1,965,150</u>

SHREE GUJARATI HINDU SATSANG MANDAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	11,525	100
Gift aid receivable	12,760	37,535
Prepayments	2,078	1,127
	<u>26,363</u>	<u>38,762</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
PAYE and national insurance	1,042	1,924
Other creditors	12,600	4,991
	<u>13,642</u>	<u>6,915</u>

11. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	1,537,789	(9,876)	1,527,913
Restricted funds			
Property Maintenance fund	76,201	-	76,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	15,150	303	15,453
	<u>128,317</u>	<u>303</u>	<u>128,620</u>
TOTAL FUNDS	<u>1,666,106</u>	<u>(9,573)</u>	<u>1,656,533</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	132,722	(142,598)	(9,876)
Restricted funds			
Shiv Abhishek fund	303	-	303
	<u>133,025</u>	<u>(142,598)</u>	<u>(9,573)</u>
TOTAL FUNDS	<u>133,025</u>	<u>(142,598)</u>	<u>(9,573)</u>

SHREE GUJARATI HINDU SATSANG MANDAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	1,409,420	128,369	1,537,789
Restricted funds			
Property Maintenance fund	76,201	-	76,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	14,847	303	15,150
	<u>128,014</u>	<u>303</u>	<u>128,317</u>
TOTAL FUNDS	<u>1,537,434</u>	<u>128,672</u>	<u>1,666,106</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	292,864	(164,495)	128,369
Restricted funds			
Shiv Abhishek fund	303	-	303
	<u>293,167</u>	<u>(164,495)</u>	<u>128,672</u>
TOTAL FUNDS	<u>293,167</u>	<u>(164,495)</u>	<u>128,672</u>

Property Maintenance The property maintenance fund represents funds set aside to provide for repairs, maintenance and refurbishment of the Charity's premises.

Raj Bhog This was established in 1992. The fund received 366 donations of £101 each from individual members of the congregation. Interest received from this fund is deposited into the current account and only be applied to the purchase of food offerings made daily.

Shiv Abhishek This was established in 2010. The fund receives donations of £101 from individual members of the congregation. The interest earned from this fund is applied to the purchase of milk offerings to Lord Shiva. As at 31st December 2024 the fund had 153 donations of £101 each (31st December 2023 150 donations of £101 each).

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

13. BUILDING IMPROVEMENT FUND

The cash at bank and in hand unrestricted fund balance of £41,912 includes the separate bank account, (balance at 31.12.2024 of £9,917), used to control all spending on the new building project. All monies used for spending on the new building project are paid into this bank account so that all expenditure on the new building project is made from this dedicated bank account for better control. There are three main sources of payments into that account, donations specifically for the new building project, external funding and the general fund.

	2020	2021	2022	2023	2024
	£	£	£	£	£
Opening balance	140,870	38,437	89,647	116,156	10,100
Net receipts from internal funds	50,000	-	258,289	20,517	25,000
Gift aid allocated to this fund	-	26,575	15,554	41,572	-
Donations received	138,767	67,407	153,979	100,335	25,478
Building project expenses	(291,196)	(42,751)	(401,236)	(268,399)	(50,613)
Bank charges	(4)	(21)	(77)	(82)	(48)
Closing balance	£38,437	£89,647	£116,156	£10,100	£9,917

SHREE GUJARATI HINDU SATSANG MANDAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	105,288	303	105,591	212,068
Sundry income	5,750	-	5,750	6,510
Gift aid receivable	13,739	-	13,739	37,535
	<u>124,777</u>	<u>303</u>	<u>125,080</u>	<u>256,113</u>
Other activities				
Hall hire	4,601	-	4,601	7,019
Religious and social activities	1,006	-	1,006	28,014
	<u>5,607</u>	<u>-</u>	<u>5,607</u>	<u>35,033</u>
Investment income				
Deposit account interest	2,338	-	2,338	2,021
	<u>2,338</u>	<u>-</u>	<u>2,338</u>	<u>2,021</u>
Total incoming resources	<u>132,722</u>	<u>303</u>	<u>133,025</u>	<u>293,167</u>
EXPENDITURE				
Raising donations and legacies				
Gross salaries and national insurance	40,143	-	40,143	34,198
Pensions	742	-	742	769
Rates, water and insurance	4,995	-	4,995	4,632
Light and heat	12,608	-	12,608	11,373
Telephone	1,224	-	1,224	679
Printing and stationery	1,042	-	1,042	656
Sundries	1,827	-	1,827	1,732
Donations	250	-	250	14,160
Religious and social activities	13,951	-	13,951	22,722
Repairs and maintenance	3,813	-	3,813	6,192
Cleaning and security	18,017	-	18,017	13,320
Groceries	4,094	-	4,094	9,551
	<u>102,706</u>	<u>-</u>	<u>102,706</u>	<u>119,984</u>
Other				
Depreciation of tangible fixed assets	35,442	-	35,442	35,323
Loss on sale of tangible fixed assets	-	-	-	3,380
Bank interest and charges	1,012	-	1,012	917
	<u>36,454</u>	<u>-</u>	<u>36,454</u>	<u>39,620</u>

This page does not form part of the statutory financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Support costs				
Governance costs				
Professional fees	3,438	-	3,438	4,891
Total resources expended	<u>142,598</u>	<u>-</u>	<u>142,598</u>	<u>164,495</u>
Net income	<u>(9,876)</u>	<u>303</u>	<u>(9,573)</u>	<u>128,672</u>

This page does not form part of the statutory financial statements

SHREE GUJARATI HINDU SATSANG MANDAL, COVENTRY

England & Wales - Charity number 502515

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
SHREE GUJARATI HINDU SATSANG MANDAL

SHREE GUJARATI HINDU SATSANG MANDAL

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The constitutional objectives relate to the Hindu religion and the Gujarati community in Coventry and surrounding districts. The objectives are to promote the religion, maintain a place of worship, provide religious services and language classes and encourage the religious, cultural and intellectual advancement of persons of the Hindu faith.

The management committee and the holding trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance given on charities and the advancement of religion. The work of the temple gives rise to public benefit by enabling ordinary people to live out their Hindu faith as part of the community through:

- A) The maintenance of a place of Hindu worship with the services of a priest who is tasked to serve the deities and meet the spiritual and religious needs of devotees.
- B) The provision of resources for the teaching of the Hindu scriptures and developing their Hindu faith.
- C) The provision of pastoral care for the congregation and local people.

Volunteers

The Charity required approximately 15,000 hours of volunteer's efforts in the year to carry out its obligations particularly in the areas of maintenance, preparation and management of festivals, events, catering and administration.

It is difficult to attribute an economic value to this contribution that the volunteers make of their time but it is crucial to the basic function of the Charity. The committee ensures that best value is derived from the efforts of the volunteers.

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Promote the Hindu Religion

The organisation planned, promoted and provided Hindu religious services and activities to celebrate a range of festivals and other cultural events appropriate for the Gujarati community in Coventry.

Maintain place of Worship

The organisation monitored, managed and maintained the Temple and its complex of community buildings at Harnall Lane West. The age of the building results in the building requiring; regular attention; greater involvement of professional help; development of projects with fund raising aspects; greater consideration of health and safety issues.

Provide Religious Services

The organisation provided: three religious services per day throughout the year, provided Hindu and registry wedding services, organised monthly activities suitable for Hindu young people, facilitated and welcomed school and other organisational visits. Such visits have been limited due to building work being carried out but will continue once work is complete.

Provide language classes

The organisation supported its Gujarati school, (operated in house). The school provides lessons to learn the Gujarati language. Students are taught to understand better their cultural traditions, background and customs of the community. Lessons are held on Friday evening under the supervision of teachers. Such lessons continue to be limited due to building work being carried out.

Encourage the religious, cultural and intellectual advancement of persons of the Hindu faith

All major religious festivals are celebrated; the Temple priest offers brief commentary on Hindu aspects weekly and at times of festivals. The Temple hosts spiritual speakers and guides.

Devotional Groups

The charity extend their support and work together with the Bhajan Mandal and Mela Mandal devotional, spiritual and religious groups which continue to meet regularly to promote faith and culture.

Charitable activities

The policy of arranging for local schools to organise visits to the Temple has continued (subject to building work being carried out) and the Temple making small donations of gifts and/or support of good causes has continued.

We are, therefore, happy to report that we have achieved our objectives this year.

We can confirm that the activities of the Charity provide a public benefit to those who worship at our Temple and the local community. The primary measure of success or failure of these activities is the number of people making use of the Temple and the services it provides. We have seen some increase in the number of people attending the Temple. The number of people making use of the sports hall has not significantly changed.

Issues outstanding from last years report

A) Temple refurbishment:

Continue the execution of the nine-stage plan subject to fees.

B) Religious and Social Activities:

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

The charity must continue to plan, host and arrange new or improved religious and social events in order to generate improved levels of income to the general fund. Those funds can then be applied to the refurbishment work when necessary.

C) Identify and recruit a longer term executive committee enabling long term plans to be initiated and followed through.

Other matters arising during the year

A) Temple Refurbishment:

The building extension and refurbishment program continued and the work is in the late stages of the nine-stage plan. The program was held up this year when issues with the work in the kitchen were identified and required investigation.

B) Religious and Social Activities:

In this year the temple continued to engage in planning, hosting and arranging improved religious and social events and generate improved levels of income to the general fund as more people attended the temple. In particular some cultural drama presentations were made.

C) Progress was made in recruiting a longer term executive committee.

D) The new committee that acted from 21 May 2023 experienced significant challenges in the day to day running of the charity's financials from previous trustees and inherited a very limited cash flow.

For the future the following issues need to be addressed:

A) Temple refurbishment:

Continue the execution of the nine-stage plan subject to fees.

B) Religious and Social Activities:

The charity must continue to plan, host and arrange new or improved religious and social events in order to generate improved levels of income to the general fund. Those funds can then be applied to the refurbishment work when necessary.

C) Continue to identify and recruit a longer term executive committee members and develop longer term planning.

FINANCIAL REVIEW

Reserves policy

Over and above the Restricted Funds, it is the policy of the Charity to maintain unrestricted reserves not committed or invested in tangible assets, which are the free reserves of the Charity, at a level, which equates to approximately three years unrestricted expenditure. This should provide sufficient funds to cover operational costs of the current activities of the Charity in the event of a significant decline in donations income. The period would then give sufficient time to consider how the funding would be replaced or the activities changed.

In addition, the unrestricted reserves also need to be available to fund future work anticipated on the Temple and any other planned capital expenditure should the Charity be required to do so within a short timescale. The target levels for free reserves have therefore not been achieved. For the foreseeable future, net incoming resources will be accumulated, subject to the capital expenditure planned, until the target levels are achieved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was established in 1973 and is governed under the rules laid down in its Constitution of 1973 as amended on 24th November 1991, 17th April 1994, 5th July 2012, 12th June 2016 and 23rd November 2019.

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Charity and Holding Trustees of SGHSM are elected by members using a democratic electoral system and serve a term of two and four years respectively. New trustees do not receive formal training but are guided in their duties by the existing trustees.

The Executive Committee (Charity Trustees) of SGHSM meet fortnightly (and ad hoc when required) to consider the proper running of the Trust and its activities. There are time limited sub-committees which deal with specific issues and matters as directed by the Executive Committee. Those sub-groups report to the Executive Committee, which then considers their recommendations.

The Holding Trustees of SGHSM are responsible and entrusted by the membership to be the signatories and keep safe custody of the Deeds of the freehold land of the Trust as its fixed asset. They meet the officers of the Charity for regular briefings and when necessary meet the Executive Committee by invitation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

502515

Principal address

Harnall Lane West
Coventry
CV1 4EZ

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Trustees

President	Hitesh Mehta (appointed 21.05.2023) Ranchhod Chauhan (resigned 21.05.2023)
Vice President	Rajesh Parekh (appointed 21.05.2023) Arjunsinh Kosambia (resigned 21.05.2023)
Secretary	Hitesh Mehta (resigned 21.05.2023) Nalin Pankhania (appointed 21.05.2023, resigned 02.04.2024)
Assistant Secretary	Shailesh Patel (appointed 21.05.2023) Alpa Charan (appointed 21.05.2023) Vasanti Chauhan (resigned 21.05.2023)
Acting Treasurer	Ashwin Rathod (appointed 21.05.2023) Indravadan Damania (resigned 21.05.2023) Asha Chauhan (appointed 21.05.2023, resigned 29.10.2023)
2nd Assistant Treasurer	Kantilal Patel (resigned 21.05.2023) Jaswant Chauhan (appointed 21.05.2023, resigned 07.06.2023)
Management Committee Members	Jasmine Chauhan (appointed 21.05.2023) Gita Patel (appointed 21.05.2023) Ashok Bhatti Dhananjay Soni (appointed 21.05.2023) Hitash Patel (appointed 21.05.2023) Vasanti Chauhan (appointed 21.05.2023) Harish Dhokia (appointed 21.05.2023) Ramanbhai Mistry (resigned 21.05.2023) Dahyabhai Patel (resigned 21.05.2023) Amratlal Prajapati (resigned 21.05.2023) Navnitbhai Patel (resigned 21.05.2023) Dinesh Bhatti (resigned 21.05.2023) Alka Gandhi (resigned 21.05.2023) Dhirajlal Bhimji Ghedia (resigned 21.05.2023) Mohanlal Karasan Vegad (resigned 21.05.2023) Satya Bhavnagri (appointed 21.05.2023, resigned 14.07.2023)
Holding Trustees	Arjunsingh Kosambia (appointed 21.05.2023) Chandrakant Patel (appointed 21.05.2023) Raman Mistry (appointed 21.05.2023) Kumud Rav (appointed 21.05.2023) Indravadan Damania (appointed 21.05.2023) Jaswantbhai Chauhan (resigned 21.05.2023) Satyavan Kotecha (resigned 21.05.2023) Harish Dhokia (resigned 21.05.2023) Ranju Popat (resigned 21.05.2023)

Bankers

Lloyds TSB Bank Plc
30 High Street
Coventry
West Midlands
CV1 5RA

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Approved by order of the board of trustees on 25th October 2024 and signed on its behalf by:



Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE GUJARATI HINDU SATSANG MANDAL

Independent examiner's report to the trustees of Shree Gujarati Hindu Satsang Mandal

I report to the charity trustees on my examination of the accounts of Shree Gujarati Hindu Satsang Mandal (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Pau & Co Limited / Patani Associates Limited

25th October 2024

Patani Associates Ltd

AA **PATANI & CO.**
Chartered Certified Accountants
16 LYTHALLS LANE
COVENTRY CV6 6FG
Tel/Fax: 024 7668 4443

R Pau & Co Limited



SHREE GUJARATI HINDU SATSANG MANDAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		255,810	303	256,113	247,839
Other activities	2	35,033	-	35,033	49,754
Investment income	3	2,021	-	2,021	443
Total		<u>292,864</u>	<u>303</u>	<u>293,167</u>	<u>298,036</u>
EXPENDITURE ON					
Raising funds	4	119,984	-	119,984	103,799
Other		44,511	-	44,511	31,676
Total		<u>164,495</u>	<u>-</u>	<u>164,495</u>	<u>135,475</u>
Net gains/(losses) on investments		-	-	-	(13,186)
NET INCOME		128,369	303	128,672	149,375
RECONCILIATION OF FUNDS					
Total funds brought forward		1,409,420	128,014	1,537,434	1,388,059
TOTAL FUNDS CARRIED FORWARD		<u><u>1,537,789</u></u>	<u><u>128,317</u></u>	<u><u>1,666,106</u></u>	<u><u>1,537,434</u></u>

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

BALANCE SHEET
31ST DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	1,460,105	-	1,460,105	1,223,897
CURRENT ASSETS					
Debtors	9	38,762	-	38,762	51,366
Cash at bank and in hand		45,837	128,317	174,154	264,204
		<u>84,599</u>	<u>128,317</u>	<u>212,916</u>	<u>315,570</u>
CREDITORS					
Amounts falling due within one year	10	(6,915)	-	(6,915)	(2,033)
NET CURRENT ASSETS		<u>77,684</u>	<u>128,317</u>	<u>206,001</u>	<u>313,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,537,789</u>	<u>128,317</u>	<u>1,666,106</u>	<u>1,537,434</u>
NET ASSETS		<u><u>1,537,789</u></u>	<u><u>128,317</u></u>	<u><u>1,666,106</u></u>	<u><u>1,537,434</u></u>

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

BALANCE SHEET - continued
31ST DECEMBER 2023

FUNDS	11		
Unrestricted funds		1,537,789	1,409,420
Restricted funds:			
Property Maintenance fund		76,201	76,201
Raj Bhog fund		36,966	36,966
Shiv Abhishek fund		15,150	14,847
		<u>128,317</u>	<u>128,014</u>
TOTAL FUNDS		<u><u>1,666,106</u></u>	<u><u>1,537,434</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th October 2024 and were signed on its behalf by:



Trustee



Trustee



Trustee

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Donation and legacies

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off asset over its estimated useful life.

Freehold land and buildings	2% on cost
Lift	20% on reducing balance
Fixtures and fittings	10% on reducing balance
Deities and jewellery	no depreciation

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

2. OTHER ACTIVITIES	2023	2022
	£	£
Hall hire	7,019	8,576
Religious and social activities	28,014	41,178
	<u>35,033</u>	<u>49,754</u>
3. INVESTMENT INCOME	2023	2022
	£	£
Deposit account interest	2,021	443
	<u>2,021</u>	<u>443</u>
4. RAISING FUNDS		
Raising donations and legacies	2023	2022
	£	£
Staff costs	34,967	43,736
Rates, water and insurance	4,632	5,745
Light and heat	11,373	8,071
Telephone	679	538
Printing and stationery	656	770
Sundries	1,732	1,496
Donations	14,160	6,265
Religious and social activities	22,722	13,373
Repairs and maintenance	6,192	4,913
Cleaning and security	13,320	17,967
Groceries	9,551	925
	<u>119,984</u>	<u>103,799</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Priests	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

There are no high paid staff.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	247,536	303	247,839
Other activities	49,754	-	49,754
Investment income	443	-	443
Total	<u>297,733</u>	<u>303</u>	<u>298,036</u>
EXPENDITURE ON			
Raising funds	103,799	-	103,799
Other	31,676	-	31,676
Total	<u>135,475</u>	<u>-</u>	<u>135,475</u>
Net gains/(losses) on investments	<u>(13,186)</u>	<u>-</u>	<u>(13,186)</u>
NET INCOME	149,072	303	149,375
RECONCILIATION OF FUNDS			
Total funds brought forward	1,260,348	127,711	1,388,059
TOTAL FUNDS CARRIED FORWARD	<u>1,409,420</u>	<u>128,014</u>	<u>1,537,434</u>

SHREE GUJARATI HINDU SATSANG MANDAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

8. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Lift £	Fixtures and fittings £
COST OR VALUATION			
At 1st January 2023	1,386,517	66,345	118,547
Additions	253,793	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st December 2023	1,640,310	66,345	118,547
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st January 2023	266,723	64,478	87,909
Charge for year	31,886	373	3,064
	<hr/>	<hr/>	<hr/>
At 31st December 2023	298,609	64,851	90,973
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st December 2023	1,341,701	1,494	27,574
	<hr/>	<hr/>	<hr/>
At 31st December 2022	1,119,794	1,867	30,638
	<hr/>	<hr/>	<hr/>
	Deities £	Jewellery £	Totals £
COST OR VALUATION			
At 1st January 2023	63,747	7,852	1,643,008
Additions	21,117	-	274,910
Disposals	-	(3,380)	(3,380)
	<hr/>	<hr/>	<hr/>
At 31st December 2023	84,864	4,472	1,914,538
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st January 2023	-	-	419,110
Charge for year	-	-	35,323
	<hr/>	<hr/>	<hr/>
At 31st December 2023	-	-	454,433
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st December 2023	84,864	4,472	1,460,105
	<hr/>	<hr/>	<hr/>
At 31st December 2022	63,747	7,852	1,223,898
	<hr/>	<hr/>	<hr/>

Cost or valuation at 31st December 2023 is represented by:

	Freehold land and buildings £	Lift £	Fixtures and fittings £
Cost	1,640,310	66,345	118,547
	<hr/>	<hr/>	<hr/>

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

8. TANGIBLE FIXED ASSETS - continued

	Deities £	Jewellery £	Totals £
Cost	84,864	4,472	1,914,538

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	100	-
Gift aid receivable	37,535	50,187
Prepayments	1,127	1,179
	<u>38,762</u>	<u>51,366</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	1,209
PAYE and national insurance	1,924	824
Other creditors	4,991	-
	<u>6,915</u>	<u>2,033</u>

11. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	1,409,420	128,369	1,537,789
Restricted funds			
Property Maintenance fund	76,201	-	76,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	14,847	303	15,150
	<u>128,014</u>	<u>303</u>	<u>128,317</u>
TOTAL FUNDS	<u>1,537,434</u>	<u>128,672</u>	<u>1,666,106</u>

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	292,864	(164,495)	128,369
Restricted funds			
Shiv Abhishek fund	303	-	303
	<u>293,167</u>	<u>(164,495)</u>	<u>128,672</u>
TOTAL FUNDS	<u>293,167</u>	<u>(164,495)</u>	<u>128,672</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	1,260,348	149,072	1,409,420
Restricted funds			
Property Maintenance fund	76,201	-	76,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	14,544	303	14,847
	<u>127,711</u>	<u>303</u>	<u>128,014</u>
TOTAL FUNDS	<u>1,388,059</u>	<u>149,375</u>	<u>1,537,434</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	297,733	(135,475)	(13,186)	149,072
Restricted funds				
Shiv Abhishek fund	303	-	-	303
	<u>298,036</u>	<u>(135,475)</u>	<u>(13,186)</u>	<u>149,375</u>
TOTAL FUNDS	<u>298,036</u>	<u>(135,475)</u>	<u>(13,186)</u>	<u>149,375</u>

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

Property Maintenance	The property maintenance fund represents funds set aside to provide for repairs, maintenance and refurbishment of the Charity's premises.
Raj Bhog	This was established in 1992. The fund received 366 donations of £101 each from individual members of the congregation. Interest received from this fund is deposited into the current account and only be applied to the purchase of food offerings made daily.
Shiv Abhishek	This was established in 2010. The fund receives donations of £101 from individual members of the congregation. The interest earned from this fund is applied to the purchase of milk offerings to Lord Shiva. As at 31st December 2023 the fund had 150 donations of £101 each (31st December 2022 147 donations of £101 each).

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

13. BUILDING IMPROVEMENT FUND

The cash at bank and in hand unrestricted fund balance of £45,837 includes the separate bank account, (balance at 31.12.2023 of £10,100), used to control all spending on the new building project. All monies used for spending on the new building project are paid into this bank account so that all expenditure on the new building project is made from this dedicated bank account for better control. There are three main sources of payments into that account, donations specifically for the new building project, external funding and the general fund.

	2019	2020	2021	2022	2023
	£	£	£	£	£
Opening balance	145,578	140,870	38,437	89,647	116,156
Net receipts from internal funds	-	50,000	-	258,289	20,517
Gift aid allocated to this fund	-	-	26,575	15,554	41,572
Donations received	94,257	138,767	67,407	153,979	100,335
Building project expenses	(98,965)	(291,196)	(42,751)	(401,236)	(268,399)
Bank charges	-	(4)	(21)	(77)	(82)
Closing balance	£140,870	£38,437	£89,647	£116,156	£10,100

SHREE GUJARATI HINDU SATSANG MANDAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	211,765	303	212,068	197,652
Sundry income	6,510	-	6,510	-
Gift aid receivable	37,535	-	37,535	50,187
	<u>255,810</u>	<u>303</u>	<u>256,113</u>	<u>247,839</u>
Other activities				
Hall hire	7,019	-	7,019	8,576
Religious and social activities	28,014	-	28,014	41,178
	<u>35,033</u>	<u>-</u>	<u>35,033</u>	<u>49,754</u>
Investment income				
Deposit account interest	2,021	-	2,021	443
	<u>2,021</u>	<u>-</u>	<u>2,021</u>	<u>443</u>
Total incoming resources	292,864	303	293,167	298,036
EXPENDITURE				
Raising donations and legacies				
Gross salaries and national insurance	34,198	-	34,198	42,975
Pensions	769	-	769	761
Rates, water and insurance	4,632	-	4,632	5,745
Light and heat	11,373	-	11,373	8,071
Telephone	679	-	679	538
Printing and stationery	656	-	656	770
Sundries	1,732	-	1,732	1,496
Donations	14,160	-	14,160	6,265
Religious and social activities	22,722	-	22,722	13,373
Repairs and maintenance	6,192	-	6,192	4,913
Cleaning and security	13,320	-	13,320	17,967
Groceries	9,551	-	9,551	925
	<u>119,984</u>	<u>-</u>	<u>119,984</u>	<u>103,799</u>
Other				
Depreciation of tangible fixed assets	35,323	-	35,323	30,682
Loss on sale of tangible fixed assets	3,380	-	3,380	-
Bank interest and charges	917	-	917	994
	<u>39,620</u>	<u>-</u>	<u>39,620</u>	<u>31,676</u>

This page does not form part of the statutory financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Support costs				
Governance costs				
Professional fees	4,891	-	4,891	-
Total resources expended	<u>164,495</u>	<u>-</u>	<u>164,495</u>	<u>135,475</u>
Net income before gains and losses	128,369	303	128,672	162,561
Realised recognised gains and losses				
Revaluation of fixed assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,186)</u>
Net income	<u><u>128,369</u></u>	<u><u>303</u></u>	<u><u>128,672</u></u>	<u><u>149,375</u></u>

This page does not form part of the statutory financial statements

SHREE GUJARATI HINDU SATSANG MANDAL, COVENTRY

England & Wales - Charity number 502515

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
SHREE GUJARATI HINDU SATSANG MANDAL

SHREE GUJARATI HINDU SATSANG MANDAL

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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Detailed Statement of Financial Activities	18 to 19

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The constitutional objectives relate to the Hindu religion and the Gujarati community in Coventry and surrounding districts. The objectives are to promote the religion, maintain a place of worship, provide religious services and language classes and encourage the religious, cultural and intellectual advancement of persons of the Hindu faith.

The management committee and the holding trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance given on charities and the advancement of religion. The work of the temple gives rise to public benefit by enabling ordinary people to live out their Hindu faith as part of the community through:

- A) The maintenance of a place of Hindu worship with the services of a priest who is tasked to serve the deities and meet the spiritual and religious needs of devotees.
- B) The provision of resources for the teaching of the Hindu scriptures and developing their Hindu faith.
- C) The provision of pastoral care for the congregation and local people.

Volunteers

The Charity required approximately 6,190 hours of volunteer's efforts in the year to carry out its obligations particularly in the areas of maintenance, preparation and management of festivals, events, catering and administration. This is a substantial reduction because of the restrictions placed on the use of the temple by the pandemic.

It is difficult to attribute an economic value to this contribution that the volunteers make of their time but it is crucial to the basic function of the Charity. The committee ensures that best value is derived from the efforts of the volunteers.

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Promote the Hindu Religion

The organisation planned, promoted and provided Hindu religious services and activities to celebrate a range of festivals and other cultural events appropriate for the Gujarati community in Coventry.

Maintain place of Worship

The organisation monitored, managed and maintained the Temple and its complex of community buildings at Harnall Lane West. The age of the building results in the building requiring; regular attention; greater involvement of professional help; development of projects with fund raising aspects; greater consideration of health and safety issues.

Provide Religious Services

The organisation provided: three religious services per day throughout the year, provided Hindu and registry wedding services, organised monthly activities suitable for Hindu young people, facilitated and welcomed school and other organisational visits. Such visits have been limited due to building work being carried out but will continue once work is complete.

Provide language classes

The organisation supported its Gujarati school, (operated in house). The school provides lessons to learn the Gujarati language. Students are taught to understand better their cultural traditions, background and customs of the community. Lessons are held on Friday evening under the supervision of teachers. Such lessons have been limited due to building work being carried out but will continue once work is complete.

Encourage the religious, cultural and intellectual advancement of persons of the Hindu faith

All major religious festivals are celebrated; the Temple priest offers brief commentary on Hindu aspects weekly and at times of festivals. The Temple hosts spiritual speakers and guides.

Charitable activities

The policy of arranging for local schools to organise visits to the Temple has continued (subject to building work being carried out) and the Temple making small donations of gifts and/or support of good causes has continued.

We are, therefore, happy to report that we have achieved our objectives this year subject to the limitations imposed by the pandemic.

We can confirm that the activities of the Charity provide a public benefit to those who worship at our Temple and the local community. The primary measure of success or failure of these activities is the number of people making use of the Temple and the services it provides. We have seen some increase in the number of people attending the Temple. The number of people making use of the sports hall has not significantly changed.

Issues outstanding from last years report

A) Temple refurbishment:

The execution of the nine-stage plan must continue.

B) Religious and Social Activities:

The charity must continue to plan, host and arrange new or improved religious and social events in order to generate improved levels of income to the general fund. Those funds can then be applied to the refurbishment work when necessary.

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Other matters arising during the year

A): Temple Refurbishment:

The building extension and refurbishment program continued and the work is in the late stages of the nine-stage plan.

B) Religious and Social Activities:

In this year following the pandemic the temple was able to engage in planning, hosting and arranging improved religious and social events and generate improved levels of income to the general fund as more people attended the temple.

C) After many years of the temple being in operation two new deities were unveiled as part of the temple renovation project.

For the future the following issues need to be addressed:

A) Temple refurbishment:

Continue the execution of the nine-stage plan subject to fees.

B) Religious and Social Activities:

The charity must continue to plan, host and arrange new or improved religious and social events in order to generate improved levels of income to the general fund. Those funds can then be applied to the refurbishment work when necessary.

FINANCIAL REVIEW

Reserves policy

Over and above the Restricted Funds, it is the policy of the Charity to maintain unrestricted reserves not committed or invested in tangible assets, which are the free reserves of the Charity, at a level, which equates to approximately three years unrestricted expenditure. This should provide sufficient funds to cover operational costs of the current activities of the Charity in the event of a significant decline in donations income. The period would then give sufficient time to consider how the funding would be replaced or the activities changed.

In addition, the unrestricted reserves also need to be available to fund future work anticipated on the Temple and any other planned capital expenditure should the Charity be required to do so within a short timescale. The target levels for free reserves have therefore not been achieved. For the foreseeable future, net incoming resources will be accumulated, subject to the capital expenditure planned, until the target levels are achieved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was established in 1973 and is governed under the rules laid down in its Constitution of 1973 as amended on 24th November 1991, 17th April 1994, 5th July 2012, 12th June 2016 and 23rd November 2019.

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Charity and Holding Trustees of SGHSM are elected by members using a democratic electoral system and serve a term of two and four years respectively. New trustees do not receive formal training but are guided in their duties by the existing trustees.

The Executive Committee (Charity Trustees) of SGHSM meet fortnightly (and ad hoc when required) to consider the proper running of the Trust and its activities. There are time limited sub-committees which deal with specific issues and matters as directed by the Executive Committee. Those sub-groups report to the Executive Committee, which then considers their recommendations.

The Holding Trustees of SGHSM are responsible and entrusted by the membership to be the signatories and keep safe custody of the Deeds of the freehold land of the Trust as its fixed asset. They meet the officers of the Charity for regular briefings and when necessary meet the Executive Committee by invitation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

502515

Principal address

Harnall Lane West
Coventry
CV1 4EZ

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Trustees

President	Ranchhod Chauhan
Vice President	Arjunsinh Kosambia
Secretary	Hitesh Mehta
Assistant Secretary	Vasanti Chauhan
Treasurer	Indravadan Damania
2nd Assistant Treasurer	Kantilal Patel
Management Committee Members	Ramanbhai Mistry Dahyabhai Patel Amratlal Prajapati Navnitbhai Patel Dinesh Bhatti Jayantilal Panchal (Deceased 11/11/2021) Alka Gandhi Ashok Bhatti Dhirajlal Bhimji Ghedia (Appointed 07/12/2021) Mohanlal Karasan Vegad (Appointed 07/12/2021)
Holding Trustees	Jaswantbhai Chauhan Satyavan Kotecha Harish Dhokia Ranju Popat

Bankers

Lloyds TSB Bank Plc
30 High Street
Coventry
West Midlands
CV1 5RA

Approved by order of the board of trustees on 17th April 2023 and signed on its behalf by:

Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE GUJARATI HINDU SATSANG MANDAL**

Independent examiner's report to the trustees of Shree Gujarati Hindu Satsang Mandal

I report to the charity trustees on my examination of the accounts of Shree Gujarati Hindu Satsang Mandal (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Pau & Co Limited / Patani Associates Limited

17th April 2023



Patani Associates Ltd
PATANI & CO.
Chartered Certified Accountants
16 LYTHALLS LANE
COVENTRY CV6 6FG
Tel/Fax: 024 7668 4443

SHREE GUJARATI HINDU SATSANG MANDAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		247,536	303	247,839	110,566
Other activities	2	49,754	-	49,754	14,905
Investment income	3	443	-	443	2,637
Total		<u>297,733</u>	<u>303</u>	<u>298,036</u>	<u>128,108</u>
EXPENDITURE ON					
Raising funds	4	103,799	-	103,799	70,535
Other		31,676	-	31,676	24,527
Total		<u>135,475</u>	<u>-</u>	<u>135,475</u>	<u>95,062</u>
Net gains/(losses) on investments		<u>(13,186)</u>	<u>-</u>	<u>(13,186)</u>	<u>(3,235)</u>
NET INCOME		149,072	303	149,375	29,811
RECONCILIATION OF FUNDS					
Total funds brought forward		1,260,348	127,711	1,388,059	1,358,248
TOTAL FUNDS CARRIED FORWARD		<u>1,409,420</u>	<u>128,014</u>	<u>1,537,434</u>	<u>1,388,059</u>

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

BALANCE SHEET
31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	1,223,897	-	1,223,897	888,236
CURRENT ASSETS					
Debtors	9	51,366	-	51,366	19,852
Cash at bank and in hand		136,190	128,014	264,204	481,181
		<u>187,556</u>	<u>128,014</u>	<u>315,570</u>	<u>501,033</u>
CREDITORS					
Amounts falling due within one year	10	(2,033)	-	(2,033)	(1,210)
NET CURRENT ASSETS		<u>185,523</u>	<u>128,014</u>	<u>313,537</u>	<u>499,823</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,409,420</u>	<u>128,014</u>	<u>1,537,434</u>	<u>1,388,059</u>
NET ASSETS		<u><u>1,409,420</u></u>	<u><u>128,014</u></u>	<u><u>1,537,434</u></u>	<u><u>1,388,059</u></u>

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

BALANCE SHEET - continued
31ST DECEMBER 2022

FUNDS	11		
Unrestricted funds		1,409,420	1,260,348
Restricted funds:			
Property Maintenance fund		76,201	76,201
Raj Bhog fund		36,966	36,966
Shiv Abhishek fund		14,847	14,544
		<u>128,014</u>	<u>127,711</u>
TOTAL FUNDS		<u><u>1,537,434</u></u>	<u><u>1,388,059</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th April 2023 and were signed on its behalf by:

Trustee 

Trustee *Vasanti ben. g. Chauhan*

Trustee 

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Donation and legacies

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off asset over its estimated useful life.

Freehold land and buildings	2% on cost
Lift	20% on reducing balance
Fixtures and fittings	10% on reducing balance
Deities and jewellery	no depreciation

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. OTHER ACTIVITIES

	2022	2021
	£	£
Hall hire	8,576	1,577
Religious and social activities	41,178	13,328
	<u>49,754</u>	<u>14,905</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	443	2,637
	<u>443</u>	<u>2,637</u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	43,736	25,150
Rates, water and insurance	5,745	4,904
Light and heat	8,071	6,150
Telephone	538	612
Printing and stationery	770	365
Sundries	1,496	724
Donations	6,265	1,851
Religious and social activities	13,373	3,430
Repairs and maintenance	4,913	12,846
Cleaning and security	17,967	12,354
Groceries	925	2,149
	<u>103,799</u>	<u>70,535</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Priests	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

There are no high paid staff.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	110,364	202	110,566
Other activities	14,905	-	14,905
Investment income	2,637	-	2,637
Total	<u>127,906</u>	<u>202</u>	<u>128,108</u>
EXPENDITURE ON			
Raising funds	66,535	4,000	70,535
Other	24,527	-	24,527
Total	<u>91,062</u>	<u>4,000</u>	<u>95,062</u>
Net gains/(losses) on investments	<u>(3,235)</u>	-	<u>(3,235)</u>
NET INCOME/(EXPENDITURE)	33,609	(3,798)	29,811
RECONCILIATION OF FUNDS			
Total funds brought forward	1,226,739	131,509	1,358,248
TOTAL FUNDS CARRIED FORWARD	<u>1,260,348</u>	<u>127,711</u>	<u>1,388,059</u>

SHREE GUJARATI HINDU SATSANG MANDAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

8. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Lift £	Fixtures and fittings £
COST OR VALUATION			
At 1st January 2022	1,053,953	66,345	116,388
Additions	332,564	-	2,158
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st December 2022	1,386,517	66,345	118,546
DEPRECIATION			
At 1st January 2022	239,912	64,011	84,505
Charge for year	26,811	467	3,404
	<hr/>	<hr/>	<hr/>
At 31st December 2022	266,723	64,478	87,909
NET BOOK VALUE			
At 31st December 2022	1,119,794	1,867	30,637
	<hr/>	<hr/>	<hr/>
At 31st December 2021	814,041	2,334	31,883
	<hr/>	<hr/>	<hr/>
	Deities £	Jewellery £	Totals £
COST OR VALUATION			
At 1st January 2022	-	39,978	1,276,664
Additions	63,747	-	398,469
Disposals	-	(32,126)	(32,126)
	<hr/>	<hr/>	<hr/>
At 31st December 2022	63,747	7,852	1,643,007
DEPRECIATION			
At 1st January 2022	-	-	388,428
Charge for year	-	-	30,682
	<hr/>	<hr/>	<hr/>
At 31st December 2022	-	-	419,110
NET BOOK VALUE			
At 31st December 2022	63,747	7,852	1,223,897
	<hr/>	<hr/>	<hr/>
At 31st December 2021	-	39,978	888,236
	<hr/>	<hr/>	<hr/>

Cost or valuation at 31st December 2022 is represented by:

	Freehold land and buildings £	Lift £	Fixtures and fittings £
Cost	1,386,517	66,345	118,546
	<hr/>	<hr/>	<hr/>

SHREE GUJARATI HINDU SATSANG MANDAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

8. TANGIBLE FIXED ASSETS - continued

	Deities £	Jewellery £	Totals £
Cost	<u>63,747</u>	<u>7,852</u>	<u>1,643,007</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Gift aid receivable	50,187	18,473
Prepayments	1,179	1,379
	<u>51,366</u>	<u>19,852</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,209	1,210
PAYE and national insurance	824	-
	<u>2,033</u>	<u>1,210</u>

11. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	1,260,348	149,072	1,409,420
Restricted funds			
Property Maintenance fund	76,201	-	76,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	14,544	303	14,847
	<u>127,711</u>	<u>303</u>	<u>128,014</u>
TOTAL FUNDS	<u>1,388,059</u>	<u>149,375</u>	<u>1,537,434</u>

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	297,733	(135,475)	(13,186)	149,072
Restricted funds				
Shiv Abhishek fund	303	-	-	303
TOTAL FUNDS	<u>298,036</u>	<u>(135,475)</u>	<u>(13,186)</u>	<u>149,375</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	1,226,739	33,609	1,260,348
Restricted funds			
Property Maintenance fund	80,201	(4,000)	76,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	14,342	202	14,544
	<u>131,509</u>	<u>(3,798)</u>	<u>127,711</u>
TOTAL FUNDS	<u>1,358,248</u>	<u>29,811</u>	<u>1,388,059</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	127,906	(91,062)	(3,235)	33,609
Restricted funds				
Property Maintenance fund	-	(4,000)	-	(4,000)
Shiv Abhishek fund	202	-	-	202
	<u>202</u>	<u>(4,000)</u>	<u>-</u>	<u>(3,798)</u>
TOTAL FUNDS	<u>128,108</u>	<u>(95,062)</u>	<u>(3,235)</u>	<u>29,811</u>

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	1,226,739	182,681	1,409,420
Restricted funds			
Property Maintenance fund	80,201	(4,000)	76,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	14,342	505	14,847
	<u>131,509</u>	<u>(3,495)</u>	<u>128,014</u>
TOTAL FUNDS	<u>1,358,248</u>	<u>179,186</u>	<u>1,537,434</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	425,639	(226,537)	(16,421)	182,681
Restricted funds				
Property Maintenance fund	-	(4,000)	-	(4,000)
Shiv Abhishek fund	505	-	-	505
	<u>505</u>	<u>(4,000)</u>	<u>-</u>	<u>(3,495)</u>
TOTAL FUNDS	<u>426,144</u>	<u>(230,537)</u>	<u>(16,421)</u>	<u>179,186</u>

Property Maintenance The property maintenance fund represents funds set aside to provide for repairs, maintenance and refurbishment of the Charity's premises.

Raj Bhog This was established in 1992. The fund received 366 donations of £101 each from individual members of the congregation. Interest received from this fund is deposited into the current account and only be applied to the purchase of food offerings made daily.

Shiv Abhishek This was established in 2010. The fund receives donations of £101 from individual members of the congregation. The interest earned from this fund is applied to the purchase of milk offerings to Lord Shiva. As at 31st December 2022 the fund had 147 donations of £101 each (31st December 2021 144 donations of £101 each).

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

13. BUILDING IMPROVEMENT FUND

The cash at bank and in hand unrestricted fund balance of £136,190 includes the separate bank account, (balance at 31.12.2022 of £116,156), used to control all spending on the new building project. All monies used for spending on the new building project are paid into this bank account so that all expenditure on the new building project is made from this dedicated bank account for better control. There are three main sources of payments into that account, donations specifically for the new building project, external funding and the general fund.

	2018	2019	2020	2021	2022
	£	£	£	£	£
Opening balance	64,142	145,578	140,870	38,437	89,647
Net receipts from internal funds	-	-	50,000	-	258,289
Gift aid allocated to this fund	-	-	-	26,575	15,554
Donations received	81,436	94,257	138,767	67,407	153,979
Building project expenses	-	(98,965)	(291,196)	(42,751)	(401,236)
Bank charges	-	-	(4)	(21)	(77)
Closing balance	£145,578	£140,870	£38,437	£89,647	£116,156

SHREE GUJARATI HINDU SATSANG MANDAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	197,349	303	197,652	83,152
Sundry income	-	-	-	8,861
Gift aid receivable	50,187	-	50,187	18,553
	<u>247,536</u>	<u>303</u>	<u>247,839</u>	<u>110,566</u>
Other activities				
Hall hire	8,576	-	8,576	1,577
Religious and social activities	41,178	-	41,178	13,328
	<u>49,754</u>	<u>-</u>	<u>49,754</u>	<u>14,905</u>
Investment income				
Deposit account interest	443	-	443	2,637
	<u>443</u>	<u>-</u>	<u>443</u>	<u>2,637</u>
Total incoming resources	297,733	303	298,036	128,108
EXPENDITURE				
Raising donations and legacies				
Gross salaries and national insurance	42,975	-	42,975	24,599
Pensions	761	-	761	551
Rates, water and insurance	5,745	-	5,745	4,904
Light and heat	8,071	-	8,071	6,150
Telephone	538	-	538	612
Printing and stationery	770	-	770	365
Sundries	1,496	-	1,496	724
Donations	6,265	-	6,265	1,851
Religious and social activities	13,373	-	13,373	3,430
Repairs and maintenance	4,913	-	4,913	12,846
Cleaning and security	17,967	-	17,967	12,354
Groceries	925	-	925	2,149
	<u>103,799</u>	<u>-</u>	<u>103,799</u>	<u>70,535</u>
Other				
Depreciation of tangible fixed assets	30,682	-	30,682	24,286
Bank interest and charges	994	-	994	241
	<u>31,676</u>	<u>-</u>	<u>31,676</u>	<u>24,527</u>
Total resources expended	135,475	-	135,475	95,062
Net income before gains and losses	162,258	303	162,561	33,046

This page does not form part of the statutory financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Realised recognised gains and losses				
Revaluation of fixed assets	(13,186)	-	(13,186)	(3,235)
Net income	<u>149,072</u>	<u>303</u>	<u>149,375</u>	<u>29,811</u>

This page does not form part of the statutory financial statements

SHREE GUJARATI HINDU SATSANG MANDAL, COVENTRY

England & Wales - Charity number 502515

Accounts

REGISTERED CHARITY NUMBER: 502515

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
SHREE GUJARATI HINDU SATSANG MANDAL

SHREE GUJARATI HINDU SATSANG MANDAL

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FOR THE YEAR ENDED 31ST DECEMBER 2021

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SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The constitutional objectives relate to the Hindu religion and the Gujarati community in Coventry and surrounding districts. The objectives are to promote the religion, maintain a place of worship, provide religious services and language classes and encourage the religious, cultural and intellectual advancement of persons of the Hindu faith.

The management committee and the holding trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance given on charities and the advancement of religion. The work of the temple gives rise to public benefit by enabling ordinary people to live out their Hindu faith as part of the community through:

- A) The maintenance of a place of Hindu worship with the services of a priest who is tasked to serve the deities and meet the spiritual and religious needs of devotees.
- B) The provision of resources for the teaching of the Hindu scriptures and developing their Hindu faith.
- C) The provision of pastoral care for the congregation and local people.

Volunteers

The Charity required approximately 5,460 hours of volunteer's efforts in the year to carry out its obligations particularly in the areas of maintenance, preparation and management of festivals, events, catering and administration. This is a substantial reduction because of the restrictions placed on the use of the temple by the pandemic.

It is difficult to attribute an economic value to this contribution that the volunteers make of their time but it is crucial to the basic function of the Charity. The committee ensures that best value is derived from the efforts of the volunteers.

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Promote the Hindu Religion

The organisation planned, promoted and provided Hindu religious services and activities to celebrate a range of festivals and other cultural events appropriate for the Gujarati community in Coventry. However, in this year efforts were largely limited to zoom services and activities carried out by the priest because of the restrictions imposed by the pandemic.

Maintain place of Worship

The organisation monitored, managed and maintained the Temple and its complex of community buildings at Harnall Lane West. The age of the building results in the buildings requiring; regular attention; greater involvement of professional help; development of projects with fund raising aspects; greater consideration of health and safety issues.

Provide Religious Services

The organisation provided: three religious services per day throughout the year, provided Hindu and registry wedding services, organised monthly activities suitable for Hindu young people, facilitated and welcomed school and other organisational visits. However, in this year efforts were largely limited to zoom services and activities carried out by the priest because of the restrictions imposed by the pandemic.

Provide language classes

The organisation supported its Gujarati school, (operated in house). The school provides lessons to learn the Gujarati language. Students are taught to understand better their cultural traditions, background and customs of the community. Lessons are held on Friday evening under the supervision of teachers. These activities were curtailed for this year due to the pandemic.

Encourage the religious, cultural and intellectual advancement of persons of the Hindu faith

All major religious festivals are celebrated; the Temple priest offers brief commentary on Hindu aspects weekly and at times of festivals. The Temple hosts spiritual speakers and guides. These activities were curtailed for this year due to the pandemic.

Charitable activities

The policy of arranging for local schools to organise visits to the Temple has continued and the Temple making small donations of gifts and/or support of good causes has continued.

We are, therefore, happy to report that we have achieved our objectives this year subject to the limitations imposed by the pandemic.

We can confirm that the activities of the Charity provide a public benefit to those who worship at our Temple and the local community. The primary measure of success or failure of these activities is the number of people making use of the Temple and the services it provides. We have seen some increase in the number of people attending the Temple. The number of people making use of the sports hall has not significantly changed.

Issues outstanding from last years report

A) Temple refurbishment:

The execution of the nine-stage plan must continue.

B) Religious and Social Activities

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The charity must continue to plan, host and arrange new or improved religious and social events in order to generate improved levels of income to the general fund. Those funds can then be applied to the refurbishment work when necessary.

Other matters arising during the year

A): Temple Refurbishment

The building extension and refurbishment program continued with all of the relevant covid safety precautions taken into consideration and the work is in the late stages of the nine-stage plan.

B) Religious and Social Activities

In 2020 due to the pandemic all the religious events and daily rituals were performed according to the government guidelines. Responsibility was given to the priest and he performed religious events and activities via zoom to the congregation.

For the future the following issues need to be addressed.

A) Temple refurbishment:

Continue the execution of the nine-stage plan must continue.

B) Religious and Social Activities

The charity must continue to plan, host and arrange new or improved religious and social events in order to generate improved levels of income to the general fund. Those funds can then be applied to the refurbishment work when necessary.

FINANCIAL REVIEW

Reserves policy

Over and above the Restricted Funds, it is the policy of the Charity to maintain unrestricted reserves not committed or invested in tangible assets, which are the free reserves of the Charity, at a level, which equates to approximately three years unrestricted expenditure. This should provide sufficient funds to cover operational costs of the current activities of the Charity in the event of a significant decline in donations income. The period would then give sufficient time to consider how the funding would be replaced or the activities changed.

In addition, the unrestricted reserves also need to be available to fund future work anticipated on the Temple and any other planned capital expenditure should the Charity be required to do so within a short timescale. The target levels for free reserves have therefore not been achieved. For the foreseeable future, net incoming resources will be accumulated, subject to the capital expenditure planned, until the target levels are achieved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was established in 1973 and is governed under the rules laid down in its Constitution of 1973 as amended on 24th November 1991, 17th April 1994 and updated on 5th July 2012.

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Charity and Holding Trustees of SGHSM are elected by members using a democratic electoral system and serve a term of two and four years respectively. New trustees do not receive formal training but are guided in their duties by the existing trustees.

The Executive Committee, (Charity Trustees), of SGHSM meet fortnightly, (and ad hoc when required), to consider the proper running of the Trust and its activities. There are time limited sub-committees which deal with specific issues and matters as directed by the Executive Committee. Those sub-groups report to the Executive Committee, which then considers their recommendations.

The Holding Trustees of SGHSM are responsible and entrusted by the membership to be the signatories and keep safe custody of the Deeds of the freehold land of the Trust as its fixed asset. They meet the officers of the Charity for regular briefings and when necessary meet the Executive Committee by invitation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

502515

Principal address

Harnall Lane West
Coventry
CV1 4EZ

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Trustees

President	Ranchhod Chauhan
Vice President	Arjunsinh Kosambia
Secretary	Hitesh Mehta
Assistant Secretary	Vasanti Chauhan
Treasurer	Indravadan Damania
2nd Assistant Treasurer	Kantilal Patel
Management Committee Members	Ramanbhai Mistry Dahyabhai Patel Amratlal Prajapati Navnitbhai Patel Dinesh Bhatti Jayantilal Panchal (Deceased 11/11/2021) Alka Gandhi Ashok Bhatti Dhirajlal Bhimji Ghedia (Appointed 07/12/2021) Mohanlal Karasan Vegad (Appointed 07/12/2021)
Holding Trustees	Jaswantbhai Chauhan Satyavan Kotecha Harish Dhokia Ranju Popat

Bankers

Lloyds TSB Bank Plc
30 High Street
Coventry
West Midlands
CV1 5RA

Approved by order of the board of trustees on 31st May 2022 and signed on its behalf by:

Trustee



MR R CHAUHAN

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE GUJARATI HINDU SATSANG MANDAL**

Independent examiner's report to the trustees of Shree Gujarati Hindu Satsang Mandal

I report to the charity trustees on my examination of the accounts of Shree Gujarati Hindu Satsang Mandal (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Pau & Co Limited
Patani Associates Limited

31st May 2022



R Pau & Co Limited

PATANI & Co
Chartered Certified Accountants
16 LYTHALLS LANE
COVENTRY CV6 6FG
Tel/Fax: 024 7668 4443

Patani Associates Ltd

SHREE GUJARATI HINDU SATSANG MANDAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		110,364	202	110,566	170,879
Other activities	2	14,905	-	14,905	3,666
Investment income	3	2,637	-	2,637	3,667
Total		127,906	202	128,108	178,212
EXPENDITURE ON					
Raising funds	4	66,535	4,000	70,535	73,167
Other		24,527	-	24,527	24,013
Total		91,062	4,000	95,062	97,180
Net gains/(losses) on investments		(3,235)	-	(3,235)	7,658
NET INCOME/(EXPENDITURE)		33,609	(3,798)	29,811	88,690
RECONCILIATION OF FUNDS					
Total funds brought forward		1,226,739	131,509	1,358,248	1,269,558
TOTAL FUNDS CARRIED FORWARD		1,260,348	127,711	1,388,059	1,358,248

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

BALANCE SHEET
31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	888,236	-	888,236	876,052
CURRENT ASSETS					
Debtors	9	19,852	-	19,852	28,444
Cash at bank and in hand		353,470	127,711	481,181	455,067
		<u>373,322</u>	<u>127,711</u>	<u>501,033</u>	<u>483,511</u>
CREDITORS					
Amounts falling due within one year	10	(1,210)	-	(1,210)	(1,315)
NET CURRENT ASSETS		<u>372,112</u>	<u>127,711</u>	<u>499,823</u>	<u>482,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,260,348</u>	<u>127,711</u>	<u>1,388,059</u>	<u>1,358,248</u>
NET ASSETS		<u><u>1,260,348</u></u>	<u><u>127,711</u></u>	<u><u>1,388,059</u></u>	<u><u>1,358,248</u></u>

The notes form part of these financial statements


SHREE GUJARATI HINDU SATSANG MANDAL

BALANCE SHEET - continued
31ST DECEMBER 2021

FUNDS	11		
Unrestricted funds		1,260,348	1,226,739
Restricted funds:			
Property Maintenance fund		76,201	80,201
Raj Bhog fund		36,966	36,966
Shiv Abhishek fund		14,544	14,342
		<u>127,711</u>	<u>131,509</u>
TOTAL FUNDS		<u>1,388,059</u>	<u>1,358,248</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31st May 2022 and were signed on its behalf by:

Trustee  MR R. CHAUHAN

Trustee  MR H. MEHTA

Trustee  MR I DAMANIA

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Donation and legacies

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off asset over its estimated useful life.

Freehold land and buildings	2% on cost
Lift	20% on reducing balance
Fixtures and fittings	10% on reducing balance
Deities and jewellery	no depreciation

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. OTHER ACTIVITIES

	2021	2020
	£	£
Hall hire	1,577	350
Religious and social activities	13,328	3,316
	<u>14,905</u>	<u>3,666</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	2,637	3,667
	<u>2,637</u>	<u>3,667</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	25,150	25,151
Rates, water and insurance	4,904	5,366
Light and heat	6,150	6,023
Telephone	612	839
Printing and stationery	365	591
Sundries	724	745
Donations	1,851	1,401
Religious and social activities	3,430	919
Repairs and maintenance	12,846	23,645
Cleaning and security	12,354	7,577
Gujarati school expenses	-	735
Groceries	2,149	175
	<u>70,535</u>	<u>73,167</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Priests	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

There are no high paid staff.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	170,778	101	170,879
Other activities	3,666	-	3,666
Investment income	<u>3,667</u>	<u>-</u>	<u>3,667</u>
Total	178,111	101	178,212
 EXPENDITURE ON			
Raising funds	53,367	19,800	73,167
Other	<u>24,013</u>	<u>-</u>	<u>24,013</u>
Total	77,380	19,800	97,180
Net gains on investments	<u>7,658</u>	<u>-</u>	<u>7,658</u>
NET INCOME/(EXPENDITURE)	108,389	(19,699)	88,690
 RECONCILIATION OF FUNDS			
Total funds brought forward	1,118,350	151,208	1,269,558
 TOTAL FUNDS CARRIED FORWARD	 <u>1,226,739</u>	 <u>131,509</u>	 <u>1,358,248</u>

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

8. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Lift £	Fixtures and fittings £	Deities and jewellery £	Totals £
COST OR VALUATION					
At 1st January 2021	1,016,152	66,345	114,484	43,213	1,240,194
Additions	37,801	-	1,904	-	39,705
Revaluations	-	-	-	(3,235)	(3,235)
At 31st December 2021	<u>1,053,953</u>	<u>66,345</u>	<u>116,388</u>	<u>39,978</u>	<u>1,276,664</u>
DEPRECIATION					
At 1st January 2021	219,753	63,427	80,962	-	364,142
Charge for year	20,159	584	3,543	-	24,286
At 31st December 2021	<u>239,912</u>	<u>64,011</u>	<u>84,505</u>	<u>-</u>	<u>388,428</u>
NET BOOK VALUE					
At 31st December 2021	<u>814,041</u>	<u>2,334</u>	<u>31,883</u>	<u>39,978</u>	<u>888,236</u>
At 31st December 2020	<u>796,399</u>	<u>2,918</u>	<u>33,522</u>	<u>43,213</u>	<u>876,052</u>

Cost or valuation at 31st December 2021 is represented by:

	Freehold land and buildings £	Lift £	Fixtures and fittings £	Deities and jewellery £	Totals £
Valuation in 2021	-	-	-	(3,235)	(3,235)
Cost	<u>1,053,953</u>	<u>66,345</u>	<u>116,388</u>	<u>43,213</u>	<u>1,279,899</u>
	<u>1,053,953</u>	<u>66,345</u>	<u>116,388</u>	<u>39,978</u>	<u>1,276,664</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Gift aid receivable	18,473	27,498
Prepayments	1,379	946
	<u>19,852</u>	<u>28,444</u>

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,210	1,208
Staff pensions	-	107
	<u>1,210</u>	<u>1,315</u>

11. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	1,226,739	33,609	1,260,348
Restricted funds			
Property Maintenance fund	80,201	(4,000)	76,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	14,342	202	14,544
	<u>131,509</u>	<u>(3,798)</u>	<u>127,711</u>
TOTAL FUNDS	<u>1,358,248</u>	<u>29,811</u>	<u>1,388,059</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	127,906	(91,062)	(3,235)	33,609
Restricted funds				
Property Maintenance fund	-	(4,000)	-	(4,000)
Shiv Abhishek fund	202	-	-	202
	<u>202</u>	<u>(4,000)</u>	<u>-</u>	<u>(3,798)</u>
TOTAL FUNDS	<u>128,108</u>	<u>(95,062)</u>	<u>(3,235)</u>	<u>29,811</u>

SHREE GUJARATI HINDU SATSANG MANDAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	1,118,350	108,389	1,226,739
Restricted funds			
Property Maintenance fund	100,001	(19,800)	80,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	14,241	101	14,342
	<u>151,208</u>	<u>(19,699)</u>	<u>131,509</u>
TOTAL FUNDS	<u>1,269,558</u>	<u>88,690</u>	<u>1,358,248</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	178,111	(77,380)	7,658	108,389
Restricted funds				
Property Maintenance fund	-	(19,800)	-	(19,800)
Shiv Abhishek fund	101	-	-	101
	<u>101</u>	<u>(19,800)</u>	<u>-</u>	<u>(19,699)</u>
TOTAL FUNDS	<u>178,212</u>	<u>(97,180)</u>	<u>7,658</u>	<u>88,690</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	1,118,350	141,998	1,260,348
Restricted funds			
Property Maintenance fund	100,001	(23,800)	76,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	14,241	303	14,544
	<u>151,208</u>	<u>(23,497)</u>	<u>127,711</u>
TOTAL FUNDS	<u>1,269,558</u>	<u>118,501</u>	<u>1,388,059</u>

SHREE GUJARATI HINDU SATSANG MANDAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	306,017	(168,442)	4,423	141,998
Restricted funds				
Property Maintenance fund	-	(23,800)	-	(23,800)
Shiv Abhishek fund	303	-	-	303
	<u>303</u>	<u>(23,800)</u>	<u>-</u>	<u>(23,497)</u>
TOTAL FUNDS	<u>306,320</u>	<u>(192,242)</u>	<u>4,423</u>	<u>118,501</u>

- Property Maintenance The property maintenance fund represents funds set aside to provide for repairs, maintenance and refurbishment of the Charity's premises.
- Raj Bhog This was established in 1992. The fund received 366 donations of £101 each from individual members of the congregation. Interest received from this fund is deposited into the current account and only be applied to the purchase of food offerings made daily.
- Shiv Abhishek This was established in 2010. The fund receives donations of £101 from individual members of the congregation. The interest earned from this fund is applied to the purchase of milk offerings to Lord Shiva. As at 31st December 2021 the fund had 144 donations of £101 each (31st December 2020 142 donations of £101 each).

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

13. NEW BUILDING PROJECT FUND

The cash at bank and in hand unrestricted fund balance of £353,470 includes the separate bank account, (balance at 31.12.2021 of £89,647), used to control all spending on the new building project. All monies used for spending on the new building project are paid into this bank account so that all expenditure on the new building project is made from this dedicated bank account for better control. There are three main sources of payments into that account, donations specifically for the new building project, external funding and the general fund.

	2017 £	2018 £	2019 £	2020 £	2021 £
Opening balance	-	64,142	145,578	140,870	38,437
Receipts from internal funds	25,000	-	-	50,000	-
Gift aid allocated to this fund	-	-	-	-	26,575
Donations received	46,590	81,436	94,257	138,767	67,407
Building project expenses	(7,448)	-	(98,965)	(291,196)	(42,751)
Bank charges	-	-	-	(4)	(21)
Closing balance	<u>£64,142</u>	<u>£145,578</u>	<u>£140,870</u>	<u>£38,437</u>	<u>£89,647</u>

SHREE GUJARATI HINDU SATSANG MANDAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	82,949	202	83,151	136,744
Sundry income	8,862	-	8,862	6,616
Gift aid receivable	18,553	-	18,553	27,519
	<u>110,364</u>	<u>202</u>	<u>110,566</u>	<u>170,879</u>
Other activities				
Hall hire	1,577	-	1,577	350
Religious and social activities	13,328	-	13,328	3,316
	<u>14,905</u>	<u>-</u>	<u>14,905</u>	<u>3,666</u>
Investment income				
Deposit account interest	2,637	-	2,637	3,667
	<u>2,637</u>	<u>-</u>	<u>2,637</u>	<u>3,667</u>
Total incoming resources	127,906	202	128,108	178,212
EXPENDITURE				
Raising donations and legacies				
Gross salaries and national insurance	24,599	-	24,599	24,599
Pensions	551	-	551	552
Rates, water and insurance	4,904	-	4,904	5,366
Light and heat	6,150	-	6,150	6,023
Telephone	612	-	612	839
Printing and stationery	365	-	365	591
Sundries	724	-	724	745
Donations	1,851	-	1,851	1,401
Religious and social activities	3,430	-	3,430	919
Repairs and maintenance	8,846	4,000	12,846	23,645
Cleaning and security	12,354	-	12,354	7,577
Gujarati school expenses	-	-	-	735
Groceries	2,149	-	2,149	175
	<u>66,535</u>	<u>4,000</u>	<u>70,535</u>	<u>73,167</u>
Other				
Depreciation of tangible fixed assets	24,286	-	24,286	23,857
Bank interest and charges	241	-	241	156
	<u>24,527</u>	<u>-</u>	<u>24,527</u>	<u>24,013</u>
Total resources expended	91,062	4,000	95,062	97,180
Net income before gains and losses	36,844	(3,798)	33,046	81,032

This page does not form part of the statutory financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Realised recognised gains and losses				
Revaluation of fixed assets	(3,235)	-	(3,235)	7,658
Net income	<u>33,609</u>	<u>(3,798)</u>	<u>29,811</u>	<u>88,690</u>

This page does not form part of the statutory financial statements

SHREE GUJARATI HINDU SATSANG MANDAL, COVENTRY

England & Wales - Charity number 502515

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
SHREE GUJARATI HINDU SATSANG MANDAL

SHREE GUJARATI HINDU SATSANG MANDAL

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FOR THE YEAR ENDED 31ST DECEMBER 2020

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SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees of Shree Gujarati Hindu Satsang Mandal, (SGHSM), Coventry, present their report with the financial statements of the Charity for the year ended 31st December 2020. The Trustees of SGHSM have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The constitutional objectives relate to the Hindu religion and the Gujarati community in Coventry and surrounding districts. The objectives are to promote the religion, maintain a place of worship, provide religious services and language classes and encourage the religious, cultural and intellectual advancement of persons of the Hindu faith.

The management committee and the holding trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance given on charities and the advancement of religion. The work of the temple gives rise to public benefit by enabling ordinary people to live out their Hindu faith as part of the community through:

- A) The maintenance of a place of Hindu worship with the services of a priest who is tasked to serve the deities and meet the spiritual and religious needs of devotees.
- B) The provision of resources for the teaching of the Hindu scriptures and developing their Hindu faith.
- C) The provision of pastoral care for the congregation and local people.

Volunteers

The Charity required approximately 4,730 hours of volunteer's efforts in the year to carry out its obligations particularly in the areas of maintenance, preparation and management of festivals, events, catering and administration. This is a substantial reduction because of the restrictions placed on the use of the temple by the pandemic.

It is difficult to attribute an economic value to this contribution that the volunteers make of their time but it is crucial to the basic function of the Charity. The committee ensures that best value is derived from the efforts of the volunteers.

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Promote the Hindu Religion

The organisation planned, promoted and provided Hindu religious services and activities to celebrate a range of festivals and other cultural events appropriate for the Gujarati community in Coventry. However, in this year efforts were largely limited to zoom services and activities carried out by the priest because of the restrictions imposed by the pandemic.

Maintain place of Worship

The organisation monitored, managed and maintained the Temple and its complex of community buildings at Harnall Lane West. The age of the building results in the buildings requiring; regular attention; greater involvement of professional help; development of projects with fund raising aspects; greater consideration of health and safety issues.

Provide Religious Services

The organisation provided: three religious services per day throughout the year, provided Hindu and registry wedding services, organised monthly activities suitable for Hindu young people, facilitated and welcomed school and other organisational visits. However, in this year efforts were largely limited to zoom services and activities carried out by the priest because of the restrictions imposed by the pandemic.

Provide language classes

The organisation supported its Gujarati school, (operated in house). The school provides lessons to learn the Gujarati language. Students are taught to understand better their cultural traditions, background and customs of the community. Lessons are held on Friday evening under the supervision of teachers. These activities were curtailed for this year due to the pandemic.

Encourage the religious, cultural and intellectual advancement of persons of the Hindu faith

All major religious festivals are celebrated; the Temple priest offers brief commentary on Hindu aspects weekly and at times of festivals. The Temple hosts spiritual speakers and guides. These activities were curtailed for this year due to the pandemic.

Charitable activities

The policy of arranging for local schools to organise visits to the Temple has continued and the Temple making small donations of gifts and/or support of good causes has continued.

We are, therefore, happy to report that we have achieved our objectives this year subject to the limitations imposed by the pandemic.

We can confirm that the activities of the Charity provide a public benefit to those who worship at our Temple and the local community. The primary measure of success or failure of these activities is the number of people making use of the Temple and the services it provides. We have seen some increase in the number of people attending the Temple. The number of people making use of the sports hall has not significantly changed.

Issues outstanding from last years report

A) Temple refurbishment:

The execution of the nine-stage plan must continue.

B) Religious and Social Activities

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The charity must continue to plan, host and arrange new or improved religious and social events in order to generate improved levels of income to the general fund. Those funds can then be applied to the refurbishment work when necessary.

Other matters arising during the year

A): Temple Refurbishment

The building extension and refurbishment program continued with all of the relevant covid safety precautions taken into consideration and nearly four stages of the nine-stage plan have been completed.

B) Religious and Social Activities

In 2020 due to the pandemic all the religious events and daily rituals were performed according to the government guidelines. Responsibility was given to the priest and he performed religious events and activities via zoom to the congregation.

For the future the following issues need to be addressed.

A) Temple refurbishment:

Continue the execution of the nine-stage plan must continue.

B) Religious and Social Activities

The charity must continue to plan, host and arrange new or improved religious and social events in order to generate improved levels of income to the general fund. Those funds can then be applied to the refurbishment work when necessary.

FINANCIAL REVIEW

Reserves policy

Over and above the Restricted Funds, it is the policy of the Charity to maintain unrestricted reserves not committed or invested in tangible assets, which are the free reserves of the Charity, at a level, which equates to approximately three years unrestricted expenditure. This should provide sufficient funds to cover operational costs of the current activities of the Charity in the event of a significant decline in donations income. The period would then give sufficient time to consider how the funding would be replaced or the activities changed.

In addition, the unrestricted reserves also need to be available to fund future work anticipated on the Temple and any other planned capital expenditure should the Charity be required to do so within a short timescale. The target levels for free reserves have therefore not been achieved. For the foreseeable future, net incoming resources will be accumulated, subject to the capital expenditure planned, until the target levels are achieved.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was established in 1973 and is governed under the rules laid down in its Constitution of 1973 as amended on 24th November 1991, 17th April 1994 and updated on 5th July 2012.

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Charity and Holding Trustees of SGHSM are elected by members using a democratic electoral system and serve a term of two and four years respectively. New trustees do not receive formal training but are guided in their duties by the existing trustees.

The Executive Committee, (Charity Trustees), of SGHSM meet fortnightly, (and ad hoc when required), to consider the proper running of the Trust and its activities. There are time limited sub-committees which deal with specific issues and matters as directed by the Executive Committee. Those sub-groups report to the Executive Committee, which then considers their recommendations.

The Holding Trustees of SGHSM are responsible and entrusted by the membership to be the signatories and keep safe custody of the Deeds of the freehold land of the Trust as its fixed asset. They meet the officers of the Charity for regular briefings and when necessary meet the Executive Committee by invitation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

502515

Principal address

Harnall Lane West
Coventry
CV1 4EZ

SHREE GUJARATI HINDU SATSANG MANDAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Trustees	
President	Ranchhod Chauhan
Vice President	Arjunsinh Kosambia
Secretary	Hitesh Mehta
Assistant Secretary	Vasanti Chauhan
Treasurer	Indravadan Damania
2nd Assistant Treasurer	Kantilal Patel
Management Committee Members	Ramanbhai Mistry Dahyabhai Patel Amratlal Prajapati Navnitbhai Patel Dinesh Bhatti Jayantilal Panchal Dhirajlal Rathod (Resigned 23/11/2020) Alka Gandhi (Appointed 23/11/2020) Ashok Bhatti (Appointed 23/11/2020)
Holding Trustees	Jaswantbhai Chauhan Satyavan Kotecha Harish Dhokia Indravadan Gandhi (Deceased 12/11/2020) Ranju Popat

Bankers

Lloyds TSB Bank Plc
30 High Street
Coventry
West Midlands
CV1 5RA

Approved by order of the board of trustees on 26th October 2021 and signed on its behalf by:

Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE GUJARATI HINDU SATSANG MANDAL

Independent examiner's report to the trustees of Shree Gujarati Hindu Satsang Mandal

I report to the charity trustees on my examination of the accounts of Shree Gujarati Hindu Satsang Mandal (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R Pau & Co Limited
Patani Associates Limited

26th October 2021



Patani Associates Ltd
Chartered Certified Accountants
Registered Auditor & Business Advisers

16 Lythalls Lane, Holbrooks, Coventry CV6 6FG
T: 024 7668 4443 • F: 024 7666 4565



Ray MR NIMESH PAU

SHREE GUJARATI HINDU SATSANG MANDAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		170,778	101	170,879	132,522
Other activities	2	3,666	-	3,666	31,202
Investment income	3	3,667	-	3,667	4,036
Total		<u>178,111</u>	<u>101</u>	<u>178,212</u>	<u>167,760</u>
EXPENDITURE ON					
Raising funds	4	53,367	19,800	73,167	84,624
Other		24,013	-	24,013	22,655
Total		<u>77,380</u>	<u>19,800</u>	<u>97,180</u>	<u>107,279</u>
Net gains on investments		<u>7,658</u>	<u>-</u>	<u>7,658</u>	<u>4,680</u>
NET INCOME/(EXPENDITURE)		<u>108,389</u>	<u>(19,699)</u>	<u>88,690</u>	<u>65,161</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,118,350</u>	<u>151,208</u>	<u>1,269,558</u>	<u>1,204,397</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,226,739</u></u>	<u><u>131,509</u></u>	<u><u>1,358,248</u></u>	<u><u>1,269,558</u></u>

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

BALANCE SHEET
31ST DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	876,052	-	876,052	765,296
CURRENT ASSETS					
Debtors	9	28,444	-	28,444	23,568
Cash at bank and in hand		323,558	131,509	455,067	649,443
		<u>352,002</u>	<u>131,509</u>	<u>483,511</u>	<u>673,011</u>
CREDITORS					
Amounts falling due within one year	10	(1,315)	-	(1,315)	(168,749)
NET CURRENT ASSETS		<u>350,687</u>	<u>131,509</u>	<u>482,196</u>	<u>504,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,226,739</u>	<u>131,509</u>	<u>1,358,248</u>	<u>1,269,558</u>
NET ASSETS		<u><u>1,226,739</u></u>	<u><u>131,509</u></u>	<u><u>1,358,248</u></u>	<u><u>1,269,558</u></u>

The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

BALANCE SHEET - continued
31ST DECEMBER 2020

FUNDS	11		
Unrestricted funds		1,226,739	1,118,350
Restricted funds:			
Property Maintenance fund		80,201	100,001
Raj Bhog fund		36,966	36,966
Shiv Abhishek fund		14,342	14,241
		<u>131,509</u>	<u>151,208</u>
TOTAL FUNDS		<u><u>1,358,248</u></u>	<u><u>1,269,558</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th October 2021 and were signed on its behalf by:

Trustee



Trustee



Trustee



The notes form part of these financial statements

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Donation and legacies

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off asset over its estimated useful life.

Freehold land and buildings	2% on cost
Lift	20% on reducing balance
Fixtures and fittings	10% on reducing balance
Deities and jewellery	no depreciation

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. OTHER ACTIVITIES

	2020	2019
	£	£
Hall hire	350	3,213
Religious and social activities	3,316	25,098
Hall hire (sports)	-	1,631
Gujarati school	-	1,260
	<u>3,666</u>	<u>31,202</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>3,667</u>	<u>4,036</u>

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Staff costs	25,151	25,021
Rates, water and insurance	5,366	7,064
Light and heat	6,023	7,645
Telephone	839	841
Printing and stationery	591	551
Sundries	745	767
Donations	1,401	2,714
Religious and social activities	919	16,041
Repairs and maintenance	23,645	4,909
Cleaning and security	7,577	12,568
Motor and travel expenses	-	625
Gujarati school expenses	735	3,840
Groceries	175	2,038
	<u>73,167</u>	<u>84,624</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Priests	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

There are no high paid staff.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	132,118	404	132,522
Other activities	31,202	-	31,202
Investment income	<u>4,036</u>	<u>-</u>	<u>4,036</u>
Total	167,356	404	167,760
EXPENDITURE ON			
Raising funds	84,624	-	84,624
Other	<u>22,655</u>	<u>-</u>	<u>22,655</u>
Total	107,279	-	107,279
Net gains on investments	<u>4,680</u>	<u>-</u>	<u>4,680</u>
NET INCOME	64,757	404	65,161
RECONCILIATION OF FUNDS			
Total funds brought forward	1,053,593	150,804	1,204,397
TOTAL FUNDS CARRIED FORWARD	<u>1,118,350</u>	<u>151,208</u>	<u>1,269,558</u>

SHREE GUJARATI HINDU SATSANG MANDAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

8. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Lift £	Fixtures and fittings £	Deities and jewellery £	Totals £
COST OR VALUATION					
At 1st January 2020	889,197	66,345	114,484	35,555	1,105,581
Additions	126,955	-	-	-	126,955
Revaluations	-	-	-	7,658	7,658
At 31st December 2020	<u>1,016,152</u>	<u>66,345</u>	<u>114,484</u>	<u>43,213</u>	<u>1,240,194</u>
DEPRECIATION					
At 1st January 2020	200,350	62,698	77,237	-	340,285
Charge for year	19,403	729	3,725	-	23,857
At 31st December 2020	<u>219,753</u>	<u>63,427</u>	<u>80,962</u>	<u>-</u>	<u>364,142</u>
NET BOOK VALUE					
At 31st December 2020	<u>796,399</u>	<u>2,918</u>	<u>33,522</u>	<u>43,213</u>	<u>876,052</u>
At 31st December 2019	<u>688,847</u>	<u>3,647</u>	<u>37,247</u>	<u>35,555</u>	<u>765,296</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Gift aid receivable	27,498	21,926
Prepayments	946	1,642
	<u>28,444</u>	<u>23,568</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1,208	168,749
Staff pensions	107	-
	<u>1,315</u>	<u>168,749</u>

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	1,118,350	108,389	1,226,739
Restricted funds			
Property Maintenance fund	100,001	(19,800)	80,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	14,241	101	14,342
	<u>151,208</u>	<u>(19,699)</u>	<u>131,509</u>
TOTAL FUNDS	<u>1,269,558</u>	<u>88,690</u>	<u>1,358,248</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	178,111	(77,380)	7,658	108,389
Restricted funds				
Property Maintenance fund	-	(19,800)	-	(19,800)
Shiv Abhishek fund	101	-	-	101
	<u>101</u>	<u>(19,800)</u>	<u>-</u>	<u>(19,699)</u>
TOTAL FUNDS	<u>178,212</u>	<u>(97,180)</u>	<u>7,658</u>	<u>88,690</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	1,053,593	64,757	1,118,350
Restricted funds			
Property Maintenance fund	100,001	-	100,001
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	13,837	404	14,241
	<u>150,804</u>	<u>404</u>	<u>151,208</u>
TOTAL FUNDS	<u>1,204,397</u>	<u>65,161</u>	<u>1,269,558</u>

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	167,356	(107,279)	4,680	64,757
Restricted funds				
Shiv Abhishek fund	404	-	-	404
TOTAL FUNDS	<u>167,760</u>	<u>(107,279)</u>	<u>4,680</u>	<u>65,161</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	1,053,593	173,146	1,226,739
Restricted funds			
Property Maintenance fund	100,001	(19,800)	80,201
Raj Bhog fund	36,966	-	36,966
Shiv Abhishek fund	13,837	505	14,342
	<u>150,804</u>	<u>(19,295)</u>	<u>131,509</u>
TOTAL FUNDS	<u>1,204,397</u>	<u>153,851</u>	<u>1,358,248</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	345,467	(184,659)	12,338	173,146
Restricted funds				
Property Maintenance fund	-	(19,800)	-	(19,800)
Shiv Abhishek fund	505	-	-	505
	<u>505</u>	<u>(19,800)</u>	<u>-</u>	<u>(19,295)</u>
TOTAL FUNDS	<u>345,972</u>	<u>(204,459)</u>	<u>12,338</u>	<u>153,851</u>

SHREE GUJARATI HINDU SATSANG MANDAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

Property Maintenance	The property maintenance fund represents funds set aside to provide for repairs, maintenance and refurbishment of the Charity's premises.
Raj Bhog	This was established in 1992. The fund received 366 donations of £101 each from individual members of the congregation. Interest received from this fund is deposited into the current account and only be applied to the purchase of food offerings made daily.
Shiv Abhishek	This was established in 2010. The fund receives donations of £101 from individual members of the congregation. The interest earned from this fund is applied to the purchase of milk offerings to Lord Shiva. As at 31st December 2020 the fund had 142 donations of £101 each (31st December 2019 141 donations of £101 each).

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

13. NEW BUILDING PROJECT FUND

The cash at bank and in hand unrestricted fund balance of £323,558 includes the separate bank account, (account balance at 31.12.2020 of £38,437), used to control all spending on the new building project. All monies used for spending on the new building project are paid into this bank account so that all expenditure on the new building project is made from this dedicated bank account for better control. There are three main sources of payments into that account, donations specifically for the new building project, external funding and the charity's general fund.

	2017 £	2018 £	2019 £	2020 £
Opening balance	-	64,142	145,578	140,870
Receipts from internal funds	25,000	-	-	50,000
Donations received	46,590	81,436	94,257	138,767
Building project expenses	(7,448)	-	(98,965)	(291,196)
Bank charges	-	-	-	(4)
Closing balance	<u>£64,142</u>	<u>£145,578</u>	<u>£140,870</u>	<u>£38,437</u>