

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2025
for
The Rotary Club of Skipton Trust Fund

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Report of the Trustees
for the Year Ended 30 June 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are:

the provision of financial assistance to Rotary charity and other community causes. These recipients can be based locally, nationally or internationally.

the provision of financial assistance to other registered charities, institutions and societies. These recipients tend to be based locally.

the relief of financial hardship of individuals.

the provision of overseas travel grants to young people.

the provision of financial assistance to projects for the benefit of the local community.

Significant activities

During the year the charity has raised monies from donations, fund raising events, investment income and from the charity car park at Skipton Building Society's headquarters. The monies raised have been used to support the charity's objectives.

Public benefit

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trust has received funding from individuals, fund raising events, organizations and investment income, enabling it to support a range of projects and causes. The Trust has been able to generate income from various fund raising activities and events including a choir event (£1667), a duck race (£1558), an ECO day (£1749), a race night (£1540), raffle proceeds (£1111) and a mulled wine stall on the Skipton Christmas Markets (£1186). Club members' donations and Meeting collections were other significant income sources (£2985). The Charity Car Park at Skipton Building Society's headquarters produced an income of £12876. There was also investment income from the Charishare investment of £1219. Total income was £28050 which was a £6890 reduction from the previous year, largely due to the cancellation of the dragon boat event.

The total for donations made in the rotary year was £20725 a reduction of £3109 from the previous year. £13825 was donated to local charities, churches, schools, clubs and organizations. Donations of £6900 were made to national and international charities including Aquabox, Mary's meals, School in a bag and Rotary International for the end polio campaign.

The expenditure on costs involved in fund raising activities amounted to £3437 including Christmas market expenses, concert expenses, prizes, refreshments and place bookings for RYLA (Rotary Youth Leadership Award) together with expenses incurred for youth events.

Fundraising activities

During the year the charity has raised monies from donations, fund raising events, investment income and from the charity car park at Skipton Building Society's headquarters

Report of the Trustees
for the Year Ended 30 June 2025

FINANCIAL REVIEW

Financial position

During the year the charity has raised £20740 (2024 £30026) from activities to generate funds,, £6091 (2024 £3755) from donations and subscriptions (including gift aid) and £1219 (2024 £1159) from investment income.

The cost of raising funds was £3437 (2024 £15849), donations made and grants paid amounted to £20725 (2024 £23834) and support costs were £102 (2024 £768).

A further £1000 (2024 £nil) was invested in M&G Investments Charifund and the increase in value of these funds over the year was £784 (2024 £1495)

Net income over expenditure amounted to £4570 (2024 net expenditure over income of £4016)

Total reserves of the charity at the year end were £36107 (2024 £31537) . Free reserves amounted to £14003 (2024 £11217).

Reserves policy

It is the policy of the Charity to retain sufficient funds to meet future commitments. Project expenditure is only approved and grants paid when funds are in hand. If there are insufficient projects or grant applications, the surplus should be invested for future income generation and retained for future projects and grants.

Going concern

The trustees have considered the position regarding going concern and have looked at forecasts and are satisfied that, with the reserves maintained, the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

FUTURE PLANS

The charity intends to continue to provide grants subject to satisfactory application for funding and to continue to provide financial assistance to community and national/international causes within its charitable aims and objectives as explained above.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Rotary Club of Skipton is constituted as an unincorporated charity under a trust deed dated 15th March 1972 and is registered under charity number 502427 in England.

Recruitment and appointment of new trustees

Trustees are appointed from time to time by a meeting of the Rotary Club of Skipton and normally serve for a period of five years. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity

Organisational structure

The trustees manage the affairs of the charity and make all decisions regarding strategic matters.

Induction and training of new trustees

New trustees are supplied with a copy of the constitution and the latest Trustees Annual Report and Accounts and information detailing their role as a trustee and their responsibilities. Training sessions will be given to new trustees to familiarize themselves with the charity and their obligations.

Related parties

The only related parties are the trustees none of whom are remunerated or receive any benefits in kind.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

502427

Report of the Trustees
for the Year Ended 30 June 2025

Principal address

Johnsons Gate Farm
Elslack
Skipton
North Yorkshire
BD23 3AS

Trustees

S Donaghue (appointed 1.7.25)
T Priestley (appointed 1.9.24)
M Thornett (appointed 1.7.24)
D Goldie (resigned 1.7.25)
R Hazelhurst (resigned 1.9.24)
D Bradbury (resigned 1.7.24)
Mrs M Leeming
I Smith (Chair)

Independent Examiner

Mr R M Watson MA; FCA
Manby Castle
Embsay
Skipton
North Yorkshire
BD23 6PH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24 February 2026 and signed on its behalf by:

I Smith (Chair) - Trustee

**Independent Examiner's Report to the Trustees of
The Rotary Club of Skipton Trust Fund**

Independent examiner's report to the trustees of The Rotary Club of Skipton Trust Fund

I report to the charity trustees on my examination of the accounts of The Rotary Club of Skipton Trust Fund (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R M Watson

Mr R M Watson MA; FCA
Manby Castle
Embsay
Skipton
North Yorkshire
BD23 6PH

24 February 2026

The Rotary Club of Skipton Trust Fund

Statement of Financial Activities
for the Year Ended 30 June 2025

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,091	-	6,091	3,755
Other trading activities	3	20,740	-	20,740	30,026
Investment income	4	-	1,219	1,219	1,159
Total		26,831	1,219	28,050	34,940
EXPENDITURE ON					
Raising funds	5	3,437	-	3,437	15,849
Charitable activities	6				
Expenditure on raising funds		19,432	1,395	20,827	24,602
Total		22,869	1,395	24,264	40,451
Net gains on investments		-	784	784	1,495
NET INCOME/(EXPENDITURE)		3,962	608	4,570	(4,016)
Transfers between funds	13	(176)	176	-	-
Net movement in funds		3,786	784	4,570	(4,016)
RECONCILIATION OF FUNDS					
Total funds brought forward		7,903	23,634	31,537	35,553
TOTAL FUNDS CARRIED FORWARD		11,689	24,418	36,107	31,537
CONTINUING OPERATIONS					
All income and expenditure has arisen from continuing activities.					

The notes form part of these financial statements

The Rotary Club of Skipton Trust Fund

Balance Sheet
30 June 2025

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
FIXED ASSETS					
Investments	11	-	22,104	22,104	20,320
CURRENT ASSETS					
Cash at bank		11,689	2,314	14,003	11,913
CREDITORS					
Amounts falling due within one year	12	-	-	-	(696)
NET CURRENT ASSETS		11,689	2,314	14,003	11,217
TOTAL ASSETS LESS CURRENT LIABILITIES		11,689	24,418	36,107	31,537
NET ASSETS		11,689	24,418	36,107	31,537
FUNDS	13				
Unrestricted funds				11,689	7,903
Restricted funds				24,418	23,634
TOTAL FUNDS				36,107	31,537

The financial statements were approved by the Board of Trustees and authorised for issue on 24 February 2026 and were signed on its behalf by:

I Smith (Chair) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure.

Going Concern

The trustees have considered the position regarding going concern and have looked at forecasts and are satisfied that, with the reserves maintained, the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

2. DONATIONS AND LEGACIES

	30.6.25	30.6.24
	£	£
Donations	5,554	3,445
Gift aid	537	310
	6,091	3,755

3. OTHER TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Activities to generate funds	20,740	30,026

4. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Unit trusts	1,219	1,159

5. RAISING FUNDS

Raising donations and legacies

	30.6.25	30.6.24
	£	£
Cost of raising funds	3,437	15,849

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Expenditure on raising funds	20,725	102	20,827

7. GRANTS PAYABLE

	30.6.25	30.6.24
	£	£
Expenditure on raising funds	20,725	23,834

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

8. SUPPORT COSTS

	Governance costs £ 102
Expenditure on raising funds	<u><u>102</u></u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,755	-	3,755
Other trading activities	30,026	-	30,026
Investment income	-	1,159	1,159
Total	<u>33,781</u>	<u>1,159</u>	<u>34,940</u>
EXPENDITURE ON			
Raising funds	15,849	-	15,849
Charitable activities			
Expenditure on raising funds	24,602	-	24,602
Total	<u>40,451</u>	<u>-</u>	<u>40,451</u>
Net gains on investments	-	1,495	1,495
NET INCOME/(EXPENDITURE)	(6,670)	2,654	(4,016)
RECONCILIATION OF FUNDS			
Total funds brought forward	14,573	20,980	35,553
TOTAL FUNDS CARRIED FORWARD	<u><u>7,903</u></u>	<u><u>23,634</u></u>	<u><u>31,537</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2024	20,320
Additions	1,000
Revaluations	784
	<hr/>
At 30 June 2025	22,104
	<hr/>
NET BOOK VALUE	
At 30 June 2025	22,104
	<hr/>
At 30 June 2024	20,320
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2025 is represented by:

	Listed investments £
Valuation in 2024	20,320
Valuation in 2025	784
Cost	1,000
	<hr/>
	22,104
	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Other creditors	-	696
	<hr/>	<hr/>

13. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	7,903	3,962	(176)	11,689
Restricted funds				
Green & Darwin	23,634	608	176	24,418
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	31,537	4,570	-	36,107
	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26,831	(22,869)	-	3,962
Restricted funds				
Green & Darwin	1,219	(1,395)	784	608
TOTAL FUNDS	<u>28,050</u>	<u>(24,264)</u>	<u>784</u>	<u>4,570</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	14,573	(6,670)	7,903
Restricted funds			
Green & Darwin	20,980	2,654	23,634
TOTAL FUNDS	<u>35,553</u>	<u>(4,016)</u>	<u>31,537</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	33,781	(40,451)	-	(6,670)
Restricted funds				
Green & Darwin	1,159	-	1,495	2,654
TOTAL FUNDS	<u>34,940</u>	<u>(40,451)</u>	<u>1,495</u>	<u>(4,016)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	14,573	(2,708)	(176)	11,689
Restricted funds				
Green & Darwin	20,980	3,262	176	24,418
TOTAL FUNDS	<u>35,553</u>	<u>554</u>	<u>-</u>	<u>36,107</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,612	(63,320)	-	(2,708)
Restricted funds				
Green & Darwin	2,378	(1,395)	2,279	3,262
TOTAL FUNDS	<u>62,990</u>	<u>(64,715)</u>	<u>2,279</u>	<u>554</u>

There are two restricted funds. These are legacy funds in the form of shares gifted by Darwin and Green. Both restricted funds were set up over 30 years ago to encourage youthful activities and to provide grants to young people for overseas educational travel.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

The Rotary Club of Skipton Trust Fund

Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,554	3,445
Gift aid	537	310
	<u>6,091</u>	<u>3,755</u>
Other trading activities		
Activities to generate funds	20,740	30,026
Investment income		
Unit trusts	1,219	1,159
	<u>28,050</u>	<u>34,940</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Cost of raising funds	3,437	15,849
Charitable activities		
National charities & good causes	6,900	6,940
Local charities & good causes	13,825	16,894
	<u>20,725</u>	<u>23,834</u>
Support costs		
Governance costs		
Independent examination	102	768
Total resources expended	<u>24,264</u>	<u>40,451</u>
Net income/(expenditure) before gains and losses	<u>3,786</u>	<u>(5,511)</u>
Gain on revaluation of f.a.		
Realised gains/(losses) on fixed asset investments	784	1,495
Net income/(expenditure)	<u><u>4,570</u></u>	<u><u>(4,016)</u></u>

This page does not form part of the statutory financial statements