



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 July 2022 Period start date TO 30 June 2023 Period end date

Charity name: Newbury Lions Club (cio)

Charity registration number: 1195354

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Encouraging service-minded people to serve their community without personal reward and encouraging the promotion of high ethical standards in commerce, industry, professions, public works and private endeavours;
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Supporting youth to develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals; Also to help families who need assistance and additional help to organisations.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Promoting the Voluntary Sector for the public benefit by associating with local authorities to advance education and provide facilities in the interests of social welfare to improve the conditions of life of people in local, national and international communities; Raising funds through our fireworks & Speen Fete which is also helping local people

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants are generally made as single payments between £50 and £5,000; The Club will not normally support applications from large national charities (unless it is from and for the local branch use) or charities dedicated to issues deemed by the Club to be already well funded;
Policy on social investment including program related investment	Para 1.38	Youth and children's organisations - sport related groups or individuals, scouting and guiding, youth club activities, young people undertaking

		overseas assignments;
Contribution made by volunteers	Para 1.38	In donations to club
Other		None or in donations to club

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Have consistently help local people with everyday grants and improved their living standards

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Over achieved on all objectives
Performance of fundraising activities against objectives set	Para 1.41	Raised over expectations on all fundraising activities
Investment performance against objectives	Para 1.41	None
Other		None

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The review has shown that the receipts and expenditure for the period have maintained in the financial year. This has allowed increased spending on welfare and charitable gifts.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Held for future contributions and a reserve for future fundraising events
Amount of reserves held	Para 1.22	£32108
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Fundraising through fireworks display and other fundraising events plus public donations
Investment policy and objectives including any social investment policy adopted	Para 1.46	None. All monies held in bank accounts
A description of the principal risks facing the charity	Para 1.46	No financial risks only lack of support from public
Other		None

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Incorporated trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	C.I.O
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By club members vote at AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Within constitution and required training by Lions Club International
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Part of Lions Club International and UK District 105. President and trustees then club members
Relationship with any related parties	Para 1.51	Part of Lions Club International and UK District 105.
Other		None

Reference and Administrative details

Charity name	Newbury Lions Club (CIO)
Other name the charity uses	n/a
Registered charity number	1195354
Charity's principal address	40 Nevil Court, Thatcham, Berkshire. RG19 3PQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Coleman	President		All trustees are appointed by
2	Judith Colby	Secretary		Club members
3	Andrew Watson	Treasurer		
4	Margo Payne	Vice President		
5	Emily Coleman	Youth chair		
6	Adrian Ho	Welfare chair		
7	Peter Wood	Membership chair		
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
none		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
audit	Jeanette Lawrence (FCCA)	29 Spurcroft road Thatcham Berkshire RG19 3XX

Name of chief executive or names of senior staff members (Optional information)

n/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

None


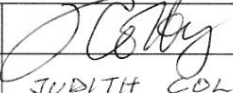
Other optional information

None

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	MARGARET PAYNE	JUDITH COLEBY
Position (eg Secretary, Chair, etc)	PRESIDENT	SECRETARY
Date	28.03.2024	

CHARITY REGISTRATION NUMBER: 502427

Rotary Club of Skipton Trust Fund
Unaudited Financial Statements
30 June 2023

Windle and Bowker Limited
Chartered Accountants
Croft House
Station Road
Barnoldswick
Lancashire
BB18 5NA

Rotary Club of Skipton Trust Fund

Financial Statements

Year ended 30 June 2023

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Rotary Club of Skipton Trust Fund

Trustees' Annual Report

Year ended 30 June 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name Rotary Club of Skipton Trust Fund

Charity registration number 502427

Principal office 4 Overdale Grange
Skipton
North Yorkshire
BD23 6AG

The trustees

Mr A Forman
Mr D Bradbury
Mr D Goldie
Mrs M Leeming
Mr I Smith (Chairman)

Independent examiner Steven Briggs FCA
Windle and Bowker Limited
Croft House
Station Road
Barnoldswick
Lancashire
BB18 5NA

Structure, governance and management

The trustees who have served during the year are set out on page 1

The Rotary Club of Skipton Trust Fund is constituted as an unincorporated Charity under a trust deed dated 15 March 1972 and is a registered charity number 502427 pursuant to the Trust Deed. Trustees are appointed from time to time by a meeting of the Rotary Club and normally serve for a period of five years.

Rotary Club of Skipton Trust Fund

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Objectives and activities

The objects of the Charity are:

the provision of financial assistance to Rotary charity and other community causes. These recipients can be based locally, nationally or internationally.

the provision of financial assistance to other registered charities, institutions and societies. These recipients tend to be based locally.

the relief of financial hardship of individuals.

the provision of overseas travel grants to young people.

the provision of financial assistance to projects for the benefit of the local community.

Achievements and performance

It is the policy of the Charity to retain sufficient funds to meet future commitments. Project expenditure is only approved and grants paid when funds are in hand. If there are insufficient projects or grant applications, the surplus should be invested for future income generation and retained for future projects and grants.

Rotary Club of Skipton Trust Fund

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Financial review

The trust has received funding from individuals, fund raising events, organisations and investment income, enabling it to support a range of projects and causes. The Trust has been able to generate income from fund raising activities and events, in particular a Dragon Boat Race, a Chamber Music and Choral Concert at Skipton Town Hall, a meal at the Three Peaks Bistro and the Skipton Christmas Markets. Club members' donations and Meeting collections were other significant income sources. The Charity Car Park at the Skipton Building Society's headquarters made a profit of £12,314. As a result of these efforts, total income was £42,233.09, but this was to £3,106 less than in 2021-2022

The total for donations in the period of this report was £38,033 70. This was an increase of £21,602.19 on the previous year, which reflected a substantial increase in applications for assistance. Of the total, £24,309 was donated to seventeen local charities, schools, clubs and organizations, including substantial donations to Airedale Hospital, Brooklands Special School, The Principle Trust Children's Charity, Hope for Tomorrow and Skipton Cricket Club. Following the removal of overseas travel restrictions, travel grants were given to four local young people. The Trust passed £1,300 to Rotary Foundation, to assist with Rotary's international work and £2,300 to the Polio Plus campaign, which has almost succeeded in eliminating new cases of Polio worldwide. In addition donations, which totalled £8,004, were made to five international charities, a Sand Dam scheme, a school in South Africa and to six appeals for disaster or humanitarian relief. Many of the teams in the Dragon Boat Race raised money for their own chosen charities.

Expenses decreased substantially to £14,387.91, as there was only one Dragon Boat Race this year. All but £3,047.91 of that total was related to that Dragon Boat Race. Christmas Market stall expenses were £847.97. New signage for the Car Park cost £442. The cost of refreshments, prizes and other expenses for Rotary events with young people, such as RYLA, Youth Speaks, Young Photographer and Young Writer was £642.41.

Largely because of the increase in donations, expenditure exceeded income by £10,188.52 and the closing balance was reduced to £17,424.36.

Rotary Club of Skipton Trust Fund

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Plans for future periods

The charitable activities for the year are in accordance with the Charity Commission's guidance on public benefit. The charity continues to provide grants subject to satisfactory application for funding within its charitable aims and objectives as explained above.

Planning is in hand for a Brass Band Concert in October and the Skipton Christmas Market in December. Steps have been taken to publicise the availability of grants, through the Club's website and the local press.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to: - Select suitable accounting policies and then apply them consistently; - Observe the methods and principals in the Charities SORP; - Make judgements and estimates that are reasonable and prudent; - State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; - Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking the reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 6 February 2024 and signed on behalf of the board of trustees by:

Mr I Smith (Chairman)
Trustee

Rotary Club of Skipton Trust Fund

Independent Examiner's Report to the Trustees of Rotary Club of Skipton Trust Fund

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of Rotary Club of Skipton Trust Fund ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Briggs FCA
Independent Examiner

Windle and Bowker Limited
Croft House
Station Road
Barnoldswick
Lancashire
BB18 5NA

Rotary Club of Skipton Trust Fund

Statement of Financial Activities

Year ended 30 June 2023

		2023	2022		
	Unrestricted funds	Restricted funds	Total funds		
Note	£	£	£		
Income and endowments					
Donations and legacies	4	3,984	—	3,984	4,856
Other trading activities	5	34,385	—	34,385	38,618
Investment income	6	—	1,125	1,125	1,032
Other income	7	2,738	—	2,738	843
Total income		<u>41,107</u>	<u>1,125</u>	<u>42,232</u>	<u>45,349</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	13,353	266	13,619	20,690
Expenditure on charitable activities	9,10	37,852	950	38,802	17,126
Total expenditure		<u>51,205</u>	<u>1,216</u>	<u>52,421</u>	<u>37,816</u>
Net losses on investments	11	—	1,072	1,072	624
Net (expenditure)/income and net movement in funds		<u>(10,098)</u>	<u>(1,163)</u>	<u>(11,261)</u>	<u>6,909</u>
Reconciliation of funds					
Total funds brought forward		<u>24,671</u>	<u>22,143</u>	<u>46,814</u>	<u>39,905</u>
Total funds carried forward		<u>14,573</u>	<u>20,980</u>	<u>35,553</u>	<u>46,814</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Rotary Club of Skipton Trust Fund

Statement of Financial Position

30 June 2023

	Note	2023 £	£	2022 £
Fixed assets				
Investments	15		18,825	19,897
Current assets				
Cash at bank and in hand		17,424		27,613
Creditors: amounts falling due within one year	16	696		696
Net current assets			16,728	26,917
Total assets less current liabilities			35,553	46,814
Net assets			35,553	46,814
Funds of the charity				
Restricted funds			20,980	22,143
Unrestricted funds			14,573	24,671
Total charity funds	17		35,553	46,814

These financial statements were approved by the board of trustees and authorised for issue on 6 February 2024, and are signed on behalf of the board by:

Mr I Smith (Chairman)
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Rotary Club of Skipton Trust Fund

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 4 Overdale Grange, Skipton, North Yorkshire, BD23 6AG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Income from charitable activity is accounted for when earned.

Rotary Club of Skipton Trust Fund

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of generating income. Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Rotary Club of Skipton Trust Fund

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Rotary Club of Skipton Trust Fund

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations and gifts	2,524	2,524	3,366	3,366
Grants				
District Grant	275	275	—	—
Subscriptions				
Subscriptions	1,185	1,185	1,490	1,490
	<u>3,984</u>	<u>3,984</u>	<u>4,856</u>	<u>4,856</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Activities for generating funds	<u>34,385</u>	<u>34,385</u>	<u>38,618</u>	<u>38,618</u>

6. Investment income

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Unit trusts	<u>1,125</u>	<u>1,125</u>	<u>1,032</u>	<u>1,032</u>

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gift aid	1,281	1,281	748	748
Other income	<u>1,457</u>	<u>1,457</u>	<u>95</u>	<u>95</u>
	<u>2,738</u>	<u>2,738</u>	<u>843</u>	<u>843</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of generating funds	<u>13,353</u>	<u>266</u>	<u>13,619</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of generating funds	<u>20,690</u>	<u>—</u>	<u>20,690</u>

Rotary Club of Skipton Trust Fund

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
National charities & good causes	12,426	–	12,426
Local charities & good causes	24,658	950	25,608
Support costs	768	–	768
	<u>37,852</u>	<u>950</u>	<u>38,802</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
National charities & good causes	5,716	–	5,716
Local charities & good causes	10,426	200	10,626
Support costs	784	–	784
	<u>16,926</u>	<u>200</u>	<u>17,126</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
National charities & good causes	12,426	–	12,426	5,716
Local charities & good causes	25,608	–	25,608	10,626
Governance costs	–	768	768	784
	<u>38,034</u>	<u>768</u>	<u>38,802</u>	<u>17,126</u>

11. Net losses on investments

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Gains/(losses) on listed investments	<u>(1,072)</u>	<u>(1,072)</u>	<u>(624)</u>	<u>(624)</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>732</u>	<u>708</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2023	2022
£Nil	£Nil

Rotary Club of Skipton Trust Fund

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

13. Staff costs *(continued)*

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - Administration	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees. There are no related party disclosures that require disclosure in respect of the period covered by the financial statements.

15. Investments

	Listed investments £
Cost or valuation	
At 1 July 2022	19,897
Additions	—
Other movements	(1,072)
At 30 June 2023	<u>18,825</u>
Impairment	
At 1 July 2022 and 30 June 2023	
Carrying amount	
At 30 June 2023	18,825
At 30 June 2022	<u>19,897</u>

All investments shown above are held at valuation.

Financial assets held at fair value

SORP 2015 requires that for all financial assets measured at fair value, the basis for determining fair value, including any assumptions applied when using a valuation technique, must be disclosed.

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>696</u>	<u>696</u>

Rotary Club of Skipton Trust Fund

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 July 2022	Income	Expenditure	Gains and losses	At 30 June 2023
	£	£	£	£	£
General funds	<u>24,671</u>	<u>41,107</u>	<u>(51,205)</u>	<u>—</u>	<u>14,573</u>

	At 1 July 2021	Income	Expenditure	Gains and losses	At 30 June 2022
	£	£	£	£	£
General funds	<u>17,970</u>	<u>44,317</u>	<u>(37,616)</u>	<u>—</u>	<u>24,671</u>

Restricted funds

	At 1 July 2022	Income	Expenditure	Gains and losses	At 30 June 2023
	£	£	£	£	£
General funds	<u>22,143</u>	<u>1,125</u>	<u>(1,216)</u>	<u>(1,072)</u>	<u>20,980</u>

	At 1 July 2021	Income	Expenditure	Gains and losses	At 30 June 2022
	£	£	£	£	£
General funds	<u>21,935</u>	<u>1,032</u>	<u>(200)</u>	<u>(624)</u>	<u>22,143</u>

The restricted fund was set up to provide grants to young people for overseas educational travel.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Investments	—	18,826	18,826
Current assets	<u>14,573</u>	<u>2,154</u>	<u>16,727</u>
Net assets	<u>14,573</u>	<u>20,980</u>	<u>35,553</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Investments	—	19,897	19,897
Current assets	<u>24,671</u>	<u>2,246</u>	<u>26,917</u>
Net assets	<u>24,671</u>	<u>22,143</u>	<u>46,814</u>

CHARITY REGISTRATION NUMBER: 502427

Rotary Club of Skipton Trust Fund
Unaudited Financial Statements
30 June 2023

Windle and Bowker Limited
Chartered Accountants
Croft House
Station Road
Barnoldswick
Lancashire
BB18 5NA

Rotary Club of Skipton Trust Fund

Financial Statements

Year ended 30 June 2023

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Rotary Club of Skipton Trust Fund

Trustees' Annual Report

Year ended 30 June 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name Rotary Club of Skipton Trust Fund

Charity registration number 502427

Principal office 4 Overdale Grange
Skipton
North Yorkshire
BD23 6AG

The trustees

Mr A Forman
Mr D Bradbury
Mr D Goldie
Mrs M Leeming
Mr I Smith (Chairman)

Independent examiner Steven Briggs FCA
Windle and Bowker Limited
Croft House
Station Road
Barnoldswick
Lancashire
BB18 5NA

Structure, governance and management

The trustees who have served during the year are set out on page 1

The Rotary Club of Skipton Trust Fund is constituted as an unincorporated Charity under a trust deed dated 15 March 1972 and is a registered charity number 502427 pursuant to the Trust Deed. Trustees are appointed from time to time by a meeting of the Rotary Club and normally serve for a period of five years.

Rotary Club of Skipton Trust Fund

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Objectives and activities

The objects of the Charity are:

the provision of financial assistance to Rotary charity and other community causes. These recipients can be based locally, nationally or internationally.

the provision of financial assistance to other registered charities, institutions and societies. These recipients tend to be based locally.

the relief of financial hardship of individuals.

the provision of overseas travel grants to young people.

the provision of financial assistance to projects for the benefit of the local community.

Achievements and performance

It is the policy of the Charity to retain sufficient funds to meet future commitments. Project expenditure is only approved and grants paid when funds are in hand. If there are insufficient projects or grant applications, the surplus should be invested for future income generation and retained for future projects and grants.

Rotary Club of Skipton Trust Fund

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Financial review

The trust has received funding from individuals, fund raising events, organisations and investment income, enabling it to support a range of projects and causes. The Trust has been able to generate income from fund raising activities and events, in particular a Dragon Boat Race, a Chamber Music and Choral Concert at Skipton Town Hall, a meal at the Three Peaks Bistro and the Skipton Christmas Markets. Club members' donations and Meeting collections were other significant income sources. The Charity Car Park at the Skipton Building Society's headquarters made a profit of £12,314. As a result of these efforts, total income was £42,233.09, but this was to £3,106 less than in 2021-2022

The total for donations in the period of this report was £38,033 70. This was an increase of £21,602.19 on the previous year, which reflected a substantial increase in applications for assistance. Of the total, £24,309 was donated to seventeen local charities, schools, clubs and organizations, including substantial donations to Airedale Hospital, Brooklands Special School, The Principle Trust Children's Charity, Hope for Tomorrow and Skipton Cricket Club. Following the removal of overseas travel restrictions, travel grants were given to four local young people. The Trust passed £1,300 to Rotary Foundation, to assist with Rotary's international work and £2,300 to the Polio Plus campaign, which has almost succeeded in eliminating new cases of Polio worldwide. In addition donations, which totalled £8,004, were made to five international charities, a Sand Dam scheme, a school in South Africa and to six appeals for disaster or humanitarian relief. Many of the teams in the Dragon Boat Race raised money for their own chosen charities.

Expenses decreased substantially to £14,387.91, as there was only one Dragon Boat Race this year. All but £3,047.91 of that total was related to that Dragon Boat Race. Christmas Market stall expenses were £847.97. New signage for the Car Park cost £442. The cost of refreshments, prizes and other expenses for Rotary events with young people, such as RYLA, Youth Speaks, Young Photographer and Young Writer was £642.41.

Largely because of the increase in donations, expenditure exceeded income by £10,188.52 and the closing balance was reduced to £17,424.36.

Rotary Club of Skipton Trust Fund

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Plans for future periods

The charitable activities for the year are in accordance with the Charity Commission's guidance on public benefit. The charity continues to provide grants subject to satisfactory application for funding within its charitable aims and objectives as explained above.

Planning is in hand for a Brass Band Concert in October and the Skipton Christmas Market in December. Steps have been taken to publicise the availability of grants, through the Club's website and the local press.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to: - Select suitable accounting policies and then apply them consistently; - Observe the methods and principals in the Charities SORP; - Make judgements and estimates that are reasonable and prudent; - State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; - Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking the reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 6 February 2024 and signed on behalf of the board of trustees by:

Mr I Smith (Chairman)
Trustee

Rotary Club of Skipton Trust Fund

Independent Examiner's Report to the Trustees of Rotary Club of Skipton Trust Fund

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of Rotary Club of Skipton Trust Fund ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Briggs FCA
Independent Examiner

Windle and Bowker Limited
Croft House
Station Road
Barnoldswick
Lancashire
BB18 5NA

Rotary Club of Skipton Trust Fund

Statement of Financial Activities

Year ended 30 June 2023

		2023	2022		
	Unrestricted funds	Restricted funds	Total funds		
Note	£	£	£		
Income and endowments					
Donations and legacies	4	3,984	—	3,984	4,856
Other trading activities	5	34,385	—	34,385	38,618
Investment income	6	—	1,125	1,125	1,032
Other income	7	2,738	—	2,738	843
Total income		<u>41,107</u>	<u>1,125</u>	<u>42,232</u>	<u>45,349</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	13,353	266	13,619	20,690
Expenditure on charitable activities	9,10	37,852	950	38,802	17,126
Total expenditure		<u>51,205</u>	<u>1,216</u>	<u>52,421</u>	<u>37,816</u>
Net losses on investments	11	—	1,072	1,072	624
Net (expenditure)/income and net movement in funds		<u>(10,098)</u>	<u>(1,163)</u>	<u>(11,261)</u>	<u>6,909</u>
Reconciliation of funds					
Total funds brought forward		<u>24,671</u>	<u>22,143</u>	<u>46,814</u>	<u>39,905</u>
Total funds carried forward		<u>14,573</u>	<u>20,980</u>	<u>35,553</u>	<u>46,814</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Rotary Club of Skipton Trust Fund

Statement of Financial Position

30 June 2023

	Note	2023 £	£	2022 £
Fixed assets				
Investments	15		18,825	19,897
Current assets				
Cash at bank and in hand		17,424		27,613
Creditors: amounts falling due within one year	16	696		696
Net current assets			16,728	26,917
Total assets less current liabilities			35,553	46,814
Net assets			35,553	46,814
Funds of the charity				
Restricted funds			20,980	22,143
Unrestricted funds			14,573	24,671
Total charity funds	17		35,553	46,814

These financial statements were approved by the board of trustees and authorised for issue on 6 February 2024, and are signed on behalf of the board by:

Mr I Smith (Chairman)
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Rotary Club of Skipton Trust Fund

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 4 Overdale Grange, Skipton, North Yorkshire, BD23 6AG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Income from charitable activity is accounted for when earned.

Rotary Club of Skipton Trust Fund

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates: Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of generating income. Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Rotary Club of Skipton Trust Fund

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Rotary Club of Skipton Trust Fund

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations and gifts	2,524	2,524	3,366	3,366
Grants				
District Grant	275	275	—	—
Subscriptions				
Subscriptions	1,185	1,185	1,490	1,490
	<u>3,984</u>	<u>3,984</u>	<u>4,856</u>	<u>4,856</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Activities for generating funds	<u>34,385</u>	<u>34,385</u>	<u>38,618</u>	<u>38,618</u>

6. Investment income

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Unit trusts	<u>1,125</u>	<u>1,125</u>	<u>1,032</u>	<u>1,032</u>

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gift aid	1,281	1,281	748	748
Other income	<u>1,457</u>	<u>1,457</u>	<u>95</u>	<u>95</u>
	<u>2,738</u>	<u>2,738</u>	<u>843</u>	<u>843</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of generating funds	<u>13,353</u>	<u>266</u>	<u>13,619</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of generating funds	<u>20,690</u>	<u>—</u>	<u>20,690</u>

Rotary Club of Skipton Trust Fund

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
National charities & good causes	12,426	–	12,426
Local charities & good causes	24,658	950	25,608
Support costs	768	–	768
	<u>37,852</u>	<u>950</u>	<u>38,802</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
National charities & good causes	5,716	–	5,716
Local charities & good causes	10,426	200	10,626
Support costs	784	–	784
	<u>16,926</u>	<u>200</u>	<u>17,126</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
	£	£	£	£
National charities & good causes	12,426	–	12,426	5,716
Local charities & good causes	25,608	–	25,608	10,626
Governance costs	–	768	768	784
	<u>38,034</u>	<u>768</u>	<u>38,802</u>	<u>17,126</u>

11. Net losses on investments

	Restricted Funds £	Total Funds 2023 £	Restricted Funds £	Total Funds 2022 £
Gains/(losses) on listed investments	<u>(1,072)</u>	<u>(1,072)</u>	<u>(624)</u>	<u>(624)</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>732</u>	<u>708</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2023	2022
£Nil	£Nil

Rotary Club of Skipton Trust Fund

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

13. Staff costs *(continued)*

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff - Administration	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees. There are no related party disclosures that require disclosure in respect of the period covered by the financial statements.

15. Investments

	Listed investments £
Cost or valuation	
At 1 July 2022	19,897
Additions	—
Other movements	<u>(1,072)</u>
At 30 June 2023	<u>18,825</u>
Impairment	
At 1 July 2022 and 30 June 2023	
Carrying amount	
At 30 June 2023	<u>18,825</u>
At 30 June 2022	<u>19,897</u>

All investments shown above are held at valuation.

Financial assets held at fair value

SORP 2015 requires that for all financial assets measured at fair value, the basis for determining fair value, including any assumptions applied when using a valuation technique, must be disclosed.

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>696</u>	<u>696</u>

Rotary Club of Skipton Trust Fund

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 July 2022	Income	Expenditure	Gains and losses	At 30 June 2023
	£	£	£	£	£
General funds	<u>24,671</u>	<u>41,107</u>	<u>(51,205)</u>	<u>—</u>	<u>14,573</u>

	At 1 July 2021	Income	Expenditure	Gains and losses	At 30 June 2022
	£	£	£	£	£
General funds	<u>17,970</u>	<u>44,317</u>	<u>(37,616)</u>	<u>—</u>	<u>24,671</u>

Restricted funds

	At 1 July 2022	Income	Expenditure	Gains and losses	At 30 June 2023
	£	£	£	£	£
General funds	<u>22,143</u>	<u>1,125</u>	<u>(1,216)</u>	<u>(1,072)</u>	<u>20,980</u>

	At 1 July 2021	Income	Expenditure	Gains and losses	At 30 June 2022
	£	£	£	£	£
General funds	<u>21,935</u>	<u>1,032</u>	<u>(200)</u>	<u>(624)</u>	<u>22,143</u>

The restricted fund was set up to provide grants to young people for overseas educational travel.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Investments	—	18,826	18,826
Current assets	<u>14,573</u>	<u>2,154</u>	<u>16,727</u>
Net assets	<u>14,573</u>	<u>20,980</u>	<u>35,553</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Investments	—	19,897	19,897
Current assets	<u>24,671</u>	<u>2,246</u>	<u>26,917</u>
Net assets	<u>24,671</u>	<u>22,143</u>	<u>46,814</u>