

SERGEANT MEMORIAL TRUST

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

REGISTERED CHARITY NUMBER 502408

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**SERGEANT MEMORIAL TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees present their report and the financial statements for the year ended 2022.

Principal activity

The object of the charity is to provide assistance to those that need care in the s their lives. In recent years, that objective has been realised through running a re: home. That care home closed during the year ended 30 September 2015. The Tr the charity will continue to pursue its objective via other means.

Trustees and their interests

Revered P Dando (deceased 3 February 2022)

Mr S Toone

Mr S Kennedy

Mr G Sheppard

Mr A Cleverly

Trustees' responsibilities

Trustees are required to prepare financial statements for each financial year which and fair view of the state of affairs of the charity and of the profit or loss of the cl year. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to ar departures disclosed and explained in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropri that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclos onable accuracy at any time the financial position of the charity and to enable th that the financial statements comply with the Charities Act. They are also respon safeguarding the assets of the charity and hence for taking reasonable steps for and detection of fraud and other irregularities.

Reserves policy

It is intended that the charity's reserves will be applied in fulfilling its charitable c

**SERGEANT MEMORIAL TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Risk review

Risks at the present are minimal as the care home has now closed.

Future developments

The freehold property has now been sold. It is intended that the proceeds of sale by the charity in the pursuit of its charitable objectives.

Accountants

David SM Elliott & Company Limited have expressed their willingness to continue to the charity.

We approve the accounts and confirm that we have made available all relevant n information for their preparation.

Signed on behalf of the trustees:

Mr G Sheppard

**SERGEANT MEMORIAL TRUST
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SERGEANT MEM
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

We have examined the financial statements on pages 4 to 8 which have been prepared on the basis of the accounting policies set out on page 6.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for preparing the financial statements that the audit requirement under Section 43(2) of the Charities Act 1993 does not apply. We have been appointed under Section 43 of the Charities Act 1993 and report in accordance with the regulations made under Section 44 of the Act. It is our responsibility to examine the financial statements without performing an audit and to report to the trustees.

Basis of examiner's statement

This report is in respect of an examination carried out under Section 43 of the Charities Act 1993 and in accordance with directions given by the Charity Commissioners under Section 44. An examination includes a review of the accounting records kept by the charity to ensure that the accounts presented with those records. It also includes a review of the accounts and the making of such enquiries as are necessary for the purposes of this report. The examination undertaken do not constitute an audit.

Examiner's statement

Based on our examination, no matter has come to our attention which gives us reason to believe that in any material respect accounting records have not been kept in accordance with Section 41 of the Charities Act 1993 or the accounting requirements of the Charities Act 1993. No matter has come to our attention in connection with our examination to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts.

**David SM Elliott & Company Limited
Chartered Accountants**

SERGEANT MEMORIAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	20 Unrestricted funds £
Incoming resources		
Incoming resources from generating funds		
Investment income	2	327
Surplus on sale of freehold property	3	268,659
Total incoming resources		<u>268,986</u>
Resources expended		
Costs of generating funds		
Charitable activities (costs)	4	6,537
Governance costs	5	11,670
Total resources expended		<u>18,207</u>
Net incoming/(outgoing) resources		250,779
Net movement in funds		<u>250,779</u>
Total funds brought forward		896,737
Total funds carried forward		<u><u>1,147,516</u></u>

**SERGEANT MEMORIAL TRUST
BALANCE SHEET
AT 30 SEPTEMBER 2022**

	Notes	2022	
		£	£
Fixed assets			
Tangible fixed assets	7		-
Current assets			
Debtors	8	-	
Cash at bank and in hand		1,148,416	
		<hr/>	1,148,416
Creditors - amounts falling due within one year	9	(900)	
		<hr/>	(900)
Total assets less current liabilities			<hr/> <hr/> 1,147,516
Capital and reserves			
Unrestricted funds			1,147,516
			<hr/> <hr/> 1,147,516

The financial statements were approved by the trustees on 23 June 2023 and signed on behalf by:

Mr G Sheppard

SERGEANT MEMORIAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting for Charities (SORP).

1.2 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold property	nil%
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

All assets have now been disposed of.

2 Interest receivable and similar income

Bank interest

3 Surplus on sale of freehold property

The trust's freehold property, previously used as a care home, was sold in

over book value of £268,659 was generated.

6

**SERGEANT MEMORIAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

4 Charitable activities (costs)

Rates and water
Maintenance of premises
Insurance
Heating and light
Stationery, postage and advertising
Sundry expenses

5 Governance costs

Accountancy
Legal and professional fees

6 Taxation

The organisation is a registered charity (number 502408) and has no liabi

SERGEANT MEMORIAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7	Tangible fixed assets	Freehold property £	Plant & machinery £
	Cost		
	At 1 October 2021	209,158	-
	Additions	-	-
	Disposals	(209,158)	-
	At 30 September 2022	-	-
	Depreciation		
	At 1 October 2021	-	-
	Disposals	-	-
	Charge for the year	-	-
	At 30 September 2022	-	-
	Net book value		
	At 30 September 2022	-	-
	At 30 September 2021	209,158	-

8 Debtors

Development costs
Prepayments

9 Creditors - amounts falling due within one year

Accruals

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2021

Totals

£

£

327

4,157

268,659

-

268,986

4,157

6,537

11,452

11,670

8,095

18,207

19,547

250,779

(15,390)

250,779

(15,390)

896,737

912,127

1,147,516

896,737

2021
£ **£**

209,158

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672,962

688,479

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2022	2021
£	£
327	4,157
<u>327</u>	<u>4,157</u>

the year. A surplus

2022	2021
£	£
636	3,514
2,055	2,741
2,559	4,644
1,229	247
38	65
20	241

6,537	11,452
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2022	2021
£	£
900	1,100
10,770	6,995

11,670	8,095
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lity to taxation.

Motor vehicles £	Totals £
-	209,158
-	-
-	(209,158)
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	209,158
2022 £	2021 £

-	14,340
-	1,177
<hr/>	
-	15,517
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2022	2021
£	£
900	900
<hr/>	
900	900
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