

REPORT OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES OF THE CHARITY

The principle objective of the Charity as defined by the constitution is the promotion of the Hindu religion through educational, cultural and social activities.

STRUCTURE/ORGANISATION OF THE CHARITY

At present there are 3 Legal Trustees appointed by the Managing Trustees for an indefinite term, and 15 Managing Trustees elected by the Charity's membership to hold office for a period of 2 years commencing 2022-24.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

The current Committee has been extremely pro-active and provided much needed services during difficult and good times! A few of the recent achievements include the installation of a new Shivaling and Nau Gragh. These have been long outstanding requests from the public and enable the Temple to be in a position that provides moral and spiritual support to all its congregation and local community. The Committee has also facilitated essential building improvements such as: installation of new disabled toilets and creating a new prayer area. Future plans include creating a new wash-up area that will enable the use of steel crockery, cutlery and glasses, energy efficient improvements, and exterior painting.

All the main Hindu and Indian Festivals including Hindu New Year; Lohri; Shivratri; Hanuman Jayanti; Dusshera and Diwali were celebrated with great pomp and joy. The needs of every age group have been considered and services provided: Yoga Class; Shakha; Kala Niketan Hindi School, and Friday Social Club. The number of students accessing the temple services has significantly increased, as have the number of state schools and other groups (U3A, Scouts, Police, Fire, etc) visiting the Temple and learning about Hinduism. The Temple is getting extremely busy with bookings for almost every weekend. All the forthcoming events that will all be celebrated, and everyone is welcome to attend and participate as devotees and/or yajman. The success of the Temple and all the services it offers depends upon the active participation and donations from the public. At a time of austerity and recession, the Committee is making appeals for additional donations of long-life grains and rice; dry fruit and nuts and/or cash donations that will help it to continue to offer prashad and free Sunday preeti bhojan. The Hindu Temple website has been moved to a new platform and all events and news can be updated daily. There is increased use of emails and WhatsApp messages that enable the Temple to engage immediately with its congregation.

We are aiming to make the Temple a place of worship for all devotees and leave a legacy for the future – we want to meet the needs of all devotees and ensure the continuity of all future Hindu cultural and religious services, thus need to have strong reserves in place. The current building is now proving to be small for some of the major events, and the Temple need to consider moving to larger premises! We want to take this opportunity to thank the: Committee members; cooks; cleaners; and volunteers who have worked tirelessly to organise many services at the Temple, and in facilitating much need building improvements with a view to making the Temple fit for the future! The Managing Trustees believe the accounts are a true reflection of the financial position for the year ended 31 March 2023.

Mr Rajesh Sharma, Chairman of the Hindu Temple

Hindu Temple Cultural & Community Centre
Balance Sheet for the
year ended 31 March 2023

		<u>2023</u>	<u>2022</u>
	£	£	£
<u>FIXED ASSETS</u>			
Tangible assets		886,964	886,964
<u>Current Assets</u>			
Bank current account Natwest	500		500
Bank current account PNB	1,352		1,352
Bank deposit account PNB	51,948		51,948
Bank reserve account Natwest	259,017		198,106
Cash in hand	500		420
	<u>313,317</u>	<u>252,326</u>	
Net current assets		313,317	252,326
Total Assets		<u>1,200,281</u>	<u>1,139,290</u>
<u>FINANCED BY</u>			
Unrestricted funds		1,148,924	1,087,933
Restricted funds		51,357	51,357
		<u>1,200,281</u>	<u>1,139,290</u>

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Signed on behalf of the board of the trustees

Rajesh Sharma
Chairman

Vinod Kalia
Secretary

Kewal Beri
Treasurer

Approved by the management trustees on 23/7/23

Hindu Temple Cultural & Community Centre
Income & Expenditure Account for the
year ended 31 March 2023

		<u>2023</u>		<u>2022</u>
	£	£	£	£
<u>Incoming Resources</u>				
Donations	83,272		51,267	
Sanskar TV	4,130		-	
Social club	399		1,192	
Building fund	-		3,205	
Navagraha	2,938		2,664	
Shiv ling	47,757		3,005	
NCC grant	-		4,870	
Insurance claim	-		7,213	
India appeal	-		7,130	
Sanskar/Puja/Havan	6,692		6,930	
Weekly Collections	16,301		11,611	
Membership	1,960		1,908	
Deed of covenant	10,597		10,549	
Tax refund (Gift Aid)	18,688		10,661	
Rent received	12,127		11,646	
House rent received	6,025		4,950	
Interest on reserve account	1,057		26	
Interest on capital account	-		591	
Sundry income	2,977		3,355	
		<u>214,920</u>		<u>142,773</u>
Total Receipts		214,920		142,773
<u>Less Expenditures</u>				
Wages/Salary&NI	19,497		17,209	
Electricity,gas and water	6,218		6,577	
Repairs and maintenance temple	68,012		137,985	
Repairs and maintenance house	281		2,859	
Cleaning and waste deposal	8,397		6,341	
Insurance	8,991		8,900	
Telephone postage and stationery	2,068		1,764	
Legal fees	-		1,200	
Accountancy fees	540		480	
Sunday bhog expenses	6,353		3,690	
Festival expenses/other expense	21,724		6,707	
Dakshna/Donations/Subscription	4,323		7,224	
Social club expenses	7,010		4,391	
Sump charge	655		-	
Sundry expense	-		1,383	
		<u>154,069</u>		<u>206,710</u>
<u>Surplus / (deficit) for the year</u>		<u>60,851</u>		<u>- 63,937</u>
<i>Funds at 1 April 2022</i>		<i>1,139,290</i>	<i>Mar -21</i>	<i>1,203,227</i>
<i>Funds at 31 March 2023</i>		<i>1,200,141</i>	<i>Mar -22</i>	<i>1,139,290</i>