

OLDBURY REPERTORY PLAYERS LTD

England & Wales · Charity number 502028

Details

Status	Registered
Legal form	Charitable company
Company number	00429992
Registered	1972-12-05
Register	View on the Charity Commission register

Contact

Address The Barlow Theatre
3 Spring Walk
Oldbury
B69 4SP

Phone 01384253438

Email info@oldburyrep.org

Website www.oldburyrep.org

Activities

Objects: TO PROMOTE THE ADVANCEMENT AND GENERAL EDUCATION IN RELATION TO ALL ASPECTS OF THE ARTS OF DRAMA, DANCE, SINGING AND MUSIC. FOR FURTHER DETAILS SEE MEMORANDUM OF ASSOCIATION.

Activities: Amateur theatre group.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Sandwell

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£135,234	£108,895	-	-
2024-07-31	£101,215	£110,838	-	-
2023-07-31	£97,865	£87,349	-	-
2022-07-31	£69,152	£88,715	-	-
2021-07-31	£89,540	£43,829	-	-

Trustees

Name	Role	Appointed
ANDREW DAVID WORLEY		2019-04-15
Carol Deakin		2026-02-24
Dianne Careless		2025-04-29
George Clayton		2022-04-04
IAN DAVID THOMPSON		2019-04-15
Janet Grant		2017-04-10
Lee Morgan-Salcombe		2025-02-19
Linda Payne		2022-04-04
Mark Guest		2023-04-25
PETER ALAN TURTON		
Paul Marks		2025-04-29
SALLY WORLEY		
Samantha Gessey		2025-04-29
Sandra May Bird		2021-04-19
Tim Ward		2025-02-19

OLDBURY REPERTORY PLAYERS LTD

England & Wales - Charity number 502028

Accounts

COMPANY REGISTRATION NUMBER: 00429992
CHARITY REGISTRATION NUMBER: 502028

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 JULY 2025

LANGARD LIFFORD HALL LIMITED
Accountants and Registered Auditors
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Notes to the financial statements	11 - 18

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 JULY 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Chair's report

As we look back on the 2024/2025 Season we are proud to be able to acknowledge some major steps forward in the life of Oldbury Rep. We have produced some acclaimed productions that have left a lasting impression on our audiences, hopefully this is due to our more structured approach to the whole production process, setting key dates and actions for completion, improving communications and monitoring and resolving potential issues before they arise. This has helped guarantee the overall quality of our productions across the Season from opening night and for the duration of the run. This could not have been achieved without the amazing hard work and attention to detail of all our members involved in every production in whatever capacity - whether onstage, backstage, technically or front of house - all combine to ensure that our patrons enjoy their visit to The Barlow Playhouse and more importantly, that they are encouraged to return in the future.

In order to be able to achieve our aim, we have had to concentrate quite heavily on our processes and procedures. A visit by the West Midlands Fire Service, a new experience for them as the only purpose built theatre in the borough, gave them a steep learning curve in the operation of a volunteer run public building. Several areas were highlighted including a process for ensuring that all members of the theatre are well versed in evacuation procedures resulting in the introduction of the Members Agreement that has been implemented for existing and new members. This led us onto the implementation of the Production, Technical and Front of House Agreements which concentrate on how we expect members to behave and treat each other whilst operating in any capacity under the banner of the theatre whether that be in person or digitally and the introduction of the Personal Emergency Evacuation Plan (PEEP). Other areas highlighted include a designated Duty Manager every time the building is open, defined duties and responsibilities of front of house staff and security within the building regarding access to key assets and areas. It also highlighted a project that needs to be undertaken in the stage area regarding fire-proofing and the general state of curtains and masking.

During this season we have also been party to the launch of preparations for Martin's Law - a national scheme for live entertainment venues and the prospect of terrorism in light of the Manchester Arena bombing. Whilst this is still in the very early stages, there will be further consideration around identifying potential terrorist suspects, theatre evacuation and invacuation and lock down procedures. This will also involve ensuring that we have an ongoing relationship with our neighbours which we have fostered this year - working alongside The Crosswells Inn and The Navigation for rehearsal facilities, being an integral part of the Langley Christmas Lights Switch On and also pursuing relationships with other local organisations.

Following the generous bequest from Muriel Knight, we are also looking at the feasibility of the design and operation of our front of house area which is in progress.

We launched a regular members and audience newsletter, under the editorship of Sam Gessey, which aims to keep everyone updated with our activities and is proving very popular.

OLDBURY REPERTORY PLAYERS LIMITED**COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) *(continued)*****YEAR ENDED 31 JULY 2025****Chair's report *(continued)***

Several clear-up sessions have been organised and are on-going, other areas have been identified for consideration, and we offer our grateful thanks to those who have supported these events, there will be more to come!

The theatre would be nothing without its membership, and we value everyone's contribution in whatever way it is given. There will always be more that can be done and demands on our time and effort will always be there. We will be looking at ways of spreading the load and delegating responsibility. This serves two purposes, firstly to alleviate some of the pressure on some already overworked individuals but also it ensures that there is inbuilt cover across all aspects of the theatre should we encounter any setbacks or any unforeseen absences.

Maintenance is still always at the top of our priorities - the replacement lighting project is nearing its conclusion, regular inspections of the infra structure, emergency lighting inspection, the alarm system, the stage rigging as well as preventative maintenance in areas like plumbing and heating are ongoing and a regular programme is undertaken across the year.

The life of Oldbury Rep isn't just about putting on plays - it is also about what we can do to enhance the experience of our members - our Social Events have given us a very popular Games Night, a Christmas Party, The New Writing Group - a valuable asset to the life of the theatre, Members' Suppers, Chaperone Training, reduced ticket prices and enduring and fulfilling friendships that are the life blood of the theatre. Our efforts have been recognised with various awards including a NODA President's commendation for Jo Foley's performance in 'Shirley Valentine', NODA District 8 Winners for Best Drama for 'Amadeus', Best Pantomime for 'Goldilocks and the Three Bears', Nominations for Best Concert for 'The Wassail' and for '85 Glorious Years' and winning The Harwood Cup - awarded for the best programme in the West Midlands for 'Goodnight Mr Tom'.

Sadly, not all things are worthy of celebration - our audiences for the 2024/2025 Season have dropped to an overall percentage attendance of below 60% - this is a situation that needs to be rectified as a matter of urgency. Our front of house requirements are now much stricter and there is a minimum amount of staff that have to be on duty when the public are in the building - this means that all members need to play their part - the job of staffing front of house is a thankless task and could be made more easier if members signed up for duties without having to be hounded - we will be looking at ways to make this easier for all concerned.

Our 'Screen on the Green' film showings are also not attracting the same numbers of audience that they used to and in line with the production attendances - we need to spread the word and everyone of us can help in getting our name and what we are doing to as wide an audience as possible.

My personal thanks too are sincerely extended to all members of the Council of Management and those that continue to undertake responsibilities on behalf of the Theatre, without your efforts, freely given, much of what we achieve would not be possible. I also acknowledge the huge contribution of our Maintenance Technician, Front of House Manager and Cleaner as they undertake their duties diligently and with great professionalism. Most of all, on behalf of the Council of Management, may I offer sincere thanks to you, our loyal and supportive members of the theatre - we would be nothing without you!

OLDBURY REPERTORY PLAYERS LIMITED**COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) *(continued)*****YEAR ENDED 31 JULY 2025****Drama Director's Report**

Upon being elected as Drama Director, my primary responsibility has been to curate and support the final productions of the previous Drama Director's season. Whilst the initial production of the 2024/2025 season 'Shirley Valentine' fared well, achieving 72% Box Office sales, (also winning its lead actress a NODA award), the following production, 'Amadeus', suffered disappointing attendances. It peaked at 38%, even though it won Best Drama at the NODA annual awards ceremony. Whilst the lead performances were described as 'outstanding', it simply didn't sell. High production costs also saw revenue from this production fall. Whether it was the foreign sounding title or its association with classical music, audiences simply did not feel inspired enough to attend.

The Christmas Wassail, a co-production between talented local choir 'Enchant' and Oldbury Repertory Theatre, achieved a fair 59% and delighted audiences. The pantomime, 'The Wizard of Oz', was an enormous success and achieved an incredible 96% in box office sales, topping the previous year's 91.6%. Perhaps inspired by the timely release of the first of the Oz based franchise movies, 'Wicked'. The following two productions, 'They Came To A City' and 'Humble Boy', saw audiences fall to 37% and 30%, respectively. Whilst both of these productions were well produced and garnered good reviews, the largely metaphysical and poignant productions failed to excite or enthuse larger audiences. The classic Ray Cooney Farce 'It Runs In The Family', succeeded in bringing audience figures back up to 50%, but since this comedy had recently been performed by one of our local competitors, this might explain why our attendance figures weren't higher. The Studio Theatre's celebration of our Theatre's 85th anniversary '85 Years!' achieved a more than healthy 89% attendance over its three night run. The Studio Theatre's production of 'Lady Jane Grey' also brought percentage sales back up, not only achieving three five star reviews, but also achieving 100% box Office sales over its five night run, also engendering an exciting partnership with a local organisation that will allow us to extend our performances out into the wider community.

So where do we go from here?

It is obvious that our next season must be carefully chosen, ensuring a popular range of genres that will appeal to a wider range of the public. We have never had a bad review, so why isn't this reflected in our Box Office takings? Well, because the demographic of our audiences is changing, with far younger members attending. So it is crucial that our next season reflects our prospective audience's changing interests. We also need to seek to remain one step ahead of our competitors, actively avoiding productions that have already played locally. From comedy to horror, from the classics to pantomime to Broadway musicals; from traditional staging to immersive productions, we need to create new seasons that offer a wide range of theatrical experiences that will excite and inspire, old audiences and new. There is an audience out there. Ticket sales for professional theatres have never been higher! We just have to find ways of reaching out to them, ensuring that we are both present and current. In other words, we are there and relevant, so that they can experience the magic that is our theatre home - Oldbury Repertory Theatre.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2025

Reference and administrative details

Registered charity name Oldbury Repertory Players Limited

Charity registration number 502028

Company registration number 00429992

Principal office and registered office Barlow Theatre Centre
Spring Walk
Langley
Oldbury
West Midlands
B69 4SP

The trustees

K Walker
M Guest
S Worley
D Careless
I Thompson
J Grant
L Payne
P Steventon-Marks
S Bird
S Gessey
T Ward
L R Morgan-Salcombe

Independent examiner R D Coton
Langard Lifford Hall Limited
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

Structure and governance

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947 and achieved charitable status on 5 December 1972 (number 502028). It is governed by the articles of association dated 16 April 2012.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2025

Organisation structure and decision making

10 meetings were held during the year. The Members of The Council of Management as at 31 July 2024, together with their attendances as follows:

	Possible	Actual
Mrs S Bird	8	6
Mrs M Brown	1	1
Ms D Careless	2	2
Mr G Clayton	5	6
Mrs S Gessey	2	2
Ms J Grant	8	6
Mr M Guest	8	7
Mr L Morgan-Salcombe	7	7
Mrs L Payne	8	7
Mr P Steventon-Marks	2	2
Mr I Thompson	8	7
Mr P Turton	6	4
Miss K Walker	8	7
Mr T Ward	8	7
Mr A Worley	6	4
Mrs S Worley	8	8

Ms D Careless was appointed as a director on 29 April 2025

Mrs S Gessey was appointed as a director on 29 April 2025

Mr P Steventon-Marks was appointed as a director on 29 April 2025

Mrs M Brown resigned as a director on 23 September 2024

Mr G Clayton resigned as a director on 29 April 2025

Mr P Turton resigned as a director on 29 April 2025

Mr A Worley resigned as a director on 29 April 2025

Mr L Morgan-Salcombe was appointed as a director on 29 April 2025

Memberships

The total membership at 31st July 2025 was 113 including Honorary Life Members.

Recruitment of Trustees

The trustees recognise the need for the Council's personnel to have a diverse range of skills, knowledge, experience and background to run the organisation effectively. The Council welcomes volunteers as trustees and seeks to provide an information pack containing relevant documentation relating to the charity as part of an induction programme.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2025

Achievements and performance

We were able to continue to support local charities or charities with links to our members throughout the year including the annual MacMillan Coffee Morning, donations to Acorn's Children's Hospital and Let's Talk Hope Sandwell and working alongside Langley Lodge and local traders for the Langley Christmas Lights Switch On.

Langley Band continue to stage their brass band concerts at the theatre. The theatre also played host via joint ventures with A Few Quick Ones and Mayhem Theatre.

Oldbury Rep are members of The Little Theatre Guild of Great Britain, the National Operatic and Dramatic Association and the Birmingham and District Theatre Guild supporting Birmingham's Festival of Acting and Musical Entertainment (BFame).

Activities

Main Auditorium:

Shirley Valentine	Willy Russell
Amadeus	Peter Shaffer
The Wizard of Oz	Tom Whalley
Wassail	Various
They Came to a City	J B Priestley
Humble Boy	Charlotte Jones
It Runs in the Family	Ray Cooney

Studio:

85 Glorious Years	Ian Thompson
Lady Jane Grey	Paul Steventon-Marks
Something Fresh*	A Few Quick Ones
Tales of the Unexpected*	Mayhem Theatre

*Joint venture

Films

5 films were shown throughout the year and continue in their popularity with our local audiences.

Plans for Future Periods

Improve audience attendances
 Continue with LED Lighting Project
 Improve Security within the building
 Implement Martin's Law
 Revised Council of Management Structure
 Public Fire Evacuation Exercise

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) (continued)
YEAR ENDED 31 JULY 2025

Financial review

We show a surplus on ordinary activities of £26,339.

Public Benefit

The trustees have complied with the duty of the Charities Act 2016 to have regard to the public benefit guidance published by the charity commission and the confirm that public benefit has been provided by the activities undertaken.

Market Value of Land and Buildings

In the opinion of the Council of Management, the market value of the Freehold Property is in excess of the cost, including improvements, as stated on the Statement of Financial Position. In the absence of a professional valuation, it is not possible to indicate with accuracy the extent of the excess.

Reserves

The trustees aim to build reserves to a level where they can continue to maintain and improve the standard of the Theatre building and its facilities to meet modern requirements and that the artistic activity be sustained from one year to the next with certainty. The reserves held forward are £369,644 (2024: £343,305).

Reporting Risks

The Trustees have established regular reporting procedures to ensure that the strategic and operational risk facing the charity are identified and addresses and that the necessary steps can be taken to obviate or reverse their effect.

Recognising Resources

All incoming resources are recognised where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are recognised when received. There are no amounts included in the financial statements for donated services. All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. The Investment Policy of the trustees is to keep funds not required immediately on short-term high interest deposit with reputable deposit takers.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 February 2026 and signed on behalf of the board of trustees by:



I Thompson
Trustee

OLDBURY REPERTORY PLAYERS LIMITED**COMPANY LIMITED BY GUARANTEE****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLDBURY
REPERTORY PLAYERS LIMITED****YEAR ENDED 31 JULY 2025**

I report to the trustees on my examination of the financial statements of Oldbury Repertory Players Limited ('the charity') for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Langard Lifford Hall Limited

R D Coton
Independent Examiner

Langard Lifford Hall Limited
Lifford Hall
Lifford Lane
Kings Norton
Birmingham, B30 3JN

10 February 2026

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 JULY 2025

	Note	2025		2024
		Unrestricted funds £	Total funds £	Total funds £
Theatre Income				
Donations and legacies	5	46,382	46,382	60
Charitable activities	6	57,212	57,212	68,497
Other trading activities	7	24,555	24,555	25,134
Investment income	8	7,085	7,085	7,524
Total income		<u>135,234</u>	<u>135,234</u>	<u>101,215</u>
Theatre Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	14,077	14,077	14,411
Expenditure on charitable activities	10,11	94,818	94,818	96,427
Total expenditure		<u>108,895</u>	<u>108,895</u>	<u>110,838</u>
Net income/(expenditure) and net movement in funds		<u>26,339</u>	<u>26,339</u>	<u>(9,623)</u>
Reconciliation of funds				
Total funds brought forward		343,305	343,305	352,928
Total funds carried forward		<u>369,644</u>	<u>369,644</u>	<u>343,305</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 JULY 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible fixed assets	17		124,750		132,815
Current assets					
Stocks	18	2,214		1,631	
Debtors	19	11,892		11,901	
Cash at bank and in hand		248,431		209,784	
		<u>262,537</u>		<u>223,316</u>	
Creditors: amounts falling due within one year	20		<u>17,643</u>		<u>12,826</u>
Net current assets			244,894		210,490
Total assets less current liabilities			<u>369,644</u>		<u>343,305</u>
Net assets			<u>369,644</u>		<u>343,305</u>
Funds of the charity					
Unrestricted funds			<u>369,644</u>		<u>343,305</u>
Total charity funds	21		<u>369,644</u>		<u>343,305</u>


For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 February 2026 and are signed on behalf of the board by:



I Thompson
Trustee



L R Morgan-Salcombe
Trustee

The notes on pages 11 to 18 form part of these financial statements.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Barlow Theatre Centre, Spring Walk, Langley, Oldbury, West Midlands, B69 4SP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

OLDBURY REPERTORY PLAYERS LIMITED**COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS *(continued)*****YEAR ENDED 31 JULY 2025****3. Accounting policies *(continued)*****Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from ticket sales are recognised on the final day of the production.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Improvements to property	- 2% straight line
Furniture and equipment	- 4% - 25% Straight line
Stage scenery	- 10% straight line
Stage lighting and sound equipment	- 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Bar stocks are measured at the lower of cost or net realisable value.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	5	5	60	60
Legacies				
Legacies	46,377	46,377	-	-
	<u>46,382</u>	<u>46,382</u>	<u>60</u>	<u>60</u>

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2025

6. Charitable activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Admission sales	49,211	49,211	59,121	59,121
Programme sales	1,100	1,100	1,074	1,074
Subscriptions	1,365	1,365	790	790
Sponsorship	500	500	500	500
Theatre hire	2,952	2,952	3,924	3,924
Films	675	675	1,200	1,200
Internet booking fees	1,309	1,309	1,688	1,688
Other income	100	100	200	200
	<u>57,212</u>	<u>57,212</u>	<u>68,497</u>	<u>68,497</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bar takings	18,998	18,998	19,099	19,099
Refreshments	5,557	5,557	6,035	6,035
	<u>24,555</u>	<u>24,555</u>	<u>25,134</u>	<u>25,134</u>

8. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	<u>7,085</u>	<u>7,085</u>	<u>7,524</u>	<u>7,524</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bar, raffle and refreshment costs	<u>14,077</u>	<u>14,077</u>	<u>14,411</u>	<u>14,411</u>

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2025

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Theatre	89,663	89,663	89,588	89,588
Support costs	5,155	5,155	6,839	6,839
	<u>94,818</u>	<u>94,818</u>	<u>96,427</u>	<u>96,427</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Theatre	<u>89,663</u>	<u>5,155</u>	<u>94,818</u>	<u>96,427</u>

12. Analysis of support costs

	Analysis of support costs		
	Theatre	Total 2025	Total 2024
	£	£	£
General office	3,747	3,747	1,651
Governance costs	2,640	2,640	1,800
Sundry expenses	3,205	3,205	3,388
	<u>9,592</u>	<u>9,592</u>	<u>6,839</u>

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>11,180</u>	<u>11,563</u>

14. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,070</u>	<u>1,800</u>

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2025

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£

The average head count of employees during the year was 3 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Administration (Council Members)	2	2

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

No remuneration was paid to Members of the Council in their capacity as Council Members, additionally no expenses relating to such things as mileage has been paid to Council Members.

No employees have been paid in excess of £10,000.

17. Tangible fixed assets

	Freehold property £	Improvements to property £	Furniture and equipment £	Scenery £	Stage lighting and sound £	Total £
Cost						
At 1 Aug 2024	41,067	52,278	100,904	20,054	107,636	321,939
Additions	-	-	4,553	-	-	4,553
Disposals	-	-	(1,044)	(665)	(4,692)	(6,401)
At 31 Jul 2025	41,067	52,278	104,413	19,389	102,944	320,091
Depreciation						
At 1 Aug 2024	6,568	5,365	82,940	13,490	80,761	189,124
Charge for the year	821	1,046	4,432	1,409	3,472	11,180
Disposals	-	-	(1,044)	(592)	(3,327)	(4,963)
At 31 Jul 2025	7,389	6,411	86,328	14,307	80,906	195,341
Carrying amount						
At 31 Jul 2025	33,678	45,867	18,085	5,082	22,038	124,750
At 31 Jul 2024	34,499	46,913	17,964	6,564	26,875	132,815

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2025

18. Stocks		2025		2024
		£		£
Bar goods for re-sale		<u>2,214</u>		<u>1,631</u>
19. Debtors		2025		2024
		£		£
Prepayments and accrued income		<u>11,892</u>		<u>11,901</u>
20. Creditors: amounts falling due within one year		2025		2024
		£		£
Accruals and deferred income		<u>17,643</u>		<u>12,826</u>
21. Analysis of charitable funds				
Unrestricted funds				
	At			At
	1 Aug 2024	Income	Expenditure	31 July 2025
	£	£	£	£
General funds	342,863	135,234	(108,895)	369,202
Accumulated funds arising prior to incorporation	<u>442</u>	<u>-</u>	<u>-</u>	<u>442</u>
	<u>343,305</u>	<u>135,234</u>	<u>(108,895)</u>	<u>369,644</u>
	At			At
	1 Aug 2023	Income	Expenditure	31 July 2024
	£	£	£	£
General funds	352,486	101,215	(110,838)	342,863
Accumulated funds arising prior to incorporation	<u>442</u>	<u>-</u>	<u>-</u>	<u>442</u>
	<u>352,928</u>	<u>101,215</u>	<u>(110,838)</u>	<u>343,305</u>

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2025

22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	124,749	124,749
Current assets	262,538	262,538
Creditors less than 1 year	(17,643)	(17,643)
Net assets	369,644	369,644

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	132,815	132,815
Current assets	223,316	223,316
Creditors less than 1 year	(12,826)	(12,826)
Net assets	343,305	343,305

23. Related parties

The company made payments in the period to:

S Clewer, a relation of S Worley, a member of the Board of Trustees, of £3,257 (2024: £2,999)

M Guest, a member of the Board of Trustees, of £1,496 (2024:£3,895) for maintenance management.

OLDBURY REPERTORY PLAYERS LTD

England & Wales - Charity number 502028

Accounts

COMPANY REGISTRATION NUMBER: 00429992

CHARITY REGISTRATION NUMBER: 502028

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

31 JULY 2024

LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall

Lifford Lane

Kings Norton

Birmingham

B30 3JN

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	9
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Notes to the financial statements	12 - 20

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 JULY 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Chair's report

The year 2023/2024 has seen the theatre consolidating its position on all fronts. We continue to produce highly acclaimed, high-quality productions gaining several awards in the process and welcome new audiences by concerted marketing effort to reach out to potential new patrons. We have embarked on an extensive programme of repairs, renewals and have embraced new innovations to enhance the theatres operations. We endeavour to tighten up on our processes and procedures in all areas ensuring that we are meeting our statutory requirements as well as maintaining and improving the theatre experience for all our members and visitors whilst retaining the joys and pleasures of belonging to a thriving amateur theatre group. In amongst all of that, we celebrated in style the 85th Anniversary of the founding of the company - a truly remarkable achievement and an incredible testament to the memory of the many stalwarts and supporters of Oldbury Rep throughout the years.

A busy year socially was crowned by our highly enjoyable 85th Anniversary Dinner and Dance held at Sandwell Golf Club in June and our Civic Night during the production run of 'Goodnight, Mister Tom'. A huge amount of organisation and planning went into these highly acclaimed and successful events and our thanks go to everyone involved in the staging of these milestone occasions in the life of Oldbury Rep. The Dinner saw friends gathering together to celebrate the theatre and its valuable membership from 1939 to the present day and a thoroughly enjoyable evening was praised by those able to attend. Our Civic Night in the presence of the Mayor of Sandwell, Councillor Syeda Khatun MBE, and the Mayoress as well as our Patron, Miss Josie Lawrence along with the President of NODA, the National Chairman of the Little Theatre Guild, local councillors, life members, representatives from local and national amateur theatre groups, suppliers and neighbours enjoyed an evening alongside members of the audience as we saluted the theatre in all its glory.

Other thoroughly enjoyable events include a quiz night, a games night, the Macmillan Coffee Morning, our Panto collection for Barnardo's, raising over £850. Our New Writers Group went from strength to strength and our production for the BFAME Festival proved highly popular for participants and audiences alike. These were also part of several Studio events which we have incorporated into our activities when staffing and time allow. Our production of 'Neill Gwynn' won the NODA West Midlands Award for Best Drama in The Black Country District, our production of 'Aladdin' was nominated for Best Pantomime and 'Frankenstein - the Monster of Paris' won the Richards Cup for West Midlands Best programme and came second in the national programme competition. The theatre has also played host on several occasions to a local Ghost Hunter Team who have revealed several interesting and sometimes unnerving discoveries which we hope to publish in due course. Thanks to our place in the community, Sandwell MBC have again awarded us Charitable Discretionary Rate Relief thanks to our wide range of activities in the heart of the borough as we continue with our proud boast of Sandwell's only custom-built theatre!

In line with streamlining facilities for Members, we have implemented membership records software with a view to making the subscription renewal and contact processes more user friendly. Although this does rely on members ensuring that they keep their details up to date should any information change. We are also looking at making the front of house rota process more accessible, including the provision of Members and Front of House Training and will be undertaking ongoing update sessions which members will be obliged to attend.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2024

Our safeguarding and diversity and equality and diversity policies have also been revised along with Job Description for roles throughout the theatre as well as the implementation of a Members Grievance procedure. Copies of all documents are available in the Members Handbook available in the Members Office for reference and made available in the Members Pack. Our production of 'Goodnight, Mister Tom' allowed the theatre to include young actors, this required some changes in our organisation with the appointment of our Safeguarding Lead, Wendy Bounous and Safeguarding Officers, Peter Corser and Sarah Wilkins. This brought us to the attention of four local authorities' Children in Performance processes as well as applying for Disclosure and Barring Service checks and provision of chaperones. A visit from Sandwell MBC resulted in us being complemented by them for our professionalism and delivery of the service. Our grateful thanks to the Safeguarding and Chaperoning Team. This also resulted in our incorporating a new membership category of 'Youth Membership' alongside 'General' and 'Life'.

I am pleased to announce the appointment of Wendy Bounous as the new Designated Premises Supervisor, our thanks to Andy Worley for his dedication and commitment to the role prior to Wendy. The Stewards role as part of Front of House has been revisited and revised including the provision of earpieces to be worn in order to maintain contact with the Front of House Manager and the Production Team. Front of House areas have had the signage upgraded offering a more corporate and uniform display for our patrons alongside a display of previous and current theatre officers. We are also now the proud owners of a dishwasher in the kitchen which has made front of house and rehearsal coffee clearing much easier!

A programme of recruiting deputies for roles in the theatre has been inaugurated and will be expanded. Following the re-evaluation of certain roles on the Council of Management to better reflect today's organisational structure we will be looking at incorporating a Marketing Manager, a Members Manager, a Vice Chairman, a Drama Director Elect, a Vice Chairman, removal of the Business Manager's role and also looking at restrictions on the number of terms an officer can serve consecutively in order to improve succession planning.

Administratively our patience has been tested by with various institutions - changing signatories for our TSB account and the administration of the Cardnet Service have been particularly problematical, the result being an investigation into finding suitable alternatives. Our internet service has also been trying at times, affecting our online Box Office system, we have been upgraded to BT fibre connection, but it seems that it is more to do with the local area than our infrastructure. This alongside the constant monitoring of the contracts for Electricity, Gas, Water, Broadband and Insurance Cover have been impacted by the Cost-of-Living crisis but fortunately, we have managed to be able to negotiate favourable contracts, albeit for much shortened time frames.

The year has been taken up with many moves forward on the maintenance and technical fronts. The between season break was taken up with the installation of the storage expansion in the Scene Dock with mezzanine facilities for furniture, etc. plus level access from the Rehearsal Room. This has freed up space around the theatre, particularly in the Rehearsal Room itself as well as the Backstage Corridor, as well as improving health and safety provision during build and strike periods. This alongside several co-ordinated clear out days and weekends has improved the backstage areas generally including a stage level electrics store and a major overhaul of the Scene Dock following the installation of the racking system and organised storage in the Backstage Corridor. The Fire Alarm System has been overhauled with sensors replaced throughout the building.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2024

The LED Lighting project is progressing including Phase 3 for the auditorium/stage in late 2024/early 2025. This has also involved LED installation in the Dressing Rooms, Accessible Toilet, Backstage and Stage Door Corridors. A further £25,000 budget has been set for the next phase.

Provision of lockable tool storage and replacement of set building tools has taken place including the purchase of a circular saw. A monitor has been fitted backstage in order that those not on stage can view the performance.

The Foyer Doors to the auditorium have been replaced and a feasibility study regarding the provision of a central handrail in the vomitorium has taken place. The construction of the stairway limits our options and further solutions are being sought.

The roof continues to be an issue regarding leaks, repair work was undertaken over the Scene Dock and also issues arose with the Exit Door by Props which has now been resolved. A window frame, guttering and lead flashing also needed to be replaced in the Scene Dock. A gas leak was also discovered which has now been repaired.

Inspection of the flying bars and flying system on the stage has revealed that the supporting cables and winders will require attention during the next season break. A faulty sensor was the cause of several false Intruder Alarm activations, which has been repaired, however on inspection, it is likely that the system requires replacement due to obsolescence and will be incorporated into plans to refurbish the bar and coffee bar areas.

The 'Writing at the Rep' Group goes from strength to strength, including their showcase which featured David Gorton's 'The Art of Robbery' which was also a part of the BFAME Festival. Our ever popular 'Screen on the Green' continues to delight members and audience alike, there is nothing that we achieve which doesn't happen without the constant hard work, professionalism and willingness to take on any challenge that we set ourselves - I cannot thank enough every member of the theatre for everything that they do on the theatre's behalf not only in their actions in the theatre, whether it be on stage, back stage and front of house but also for the unseen and unacknowledged hours that people put in outside of the theatre dealing with the commercial and administrative side of the theatre's operations and not forgetting the way that members show their pride as ambassadors of the theatre when out and about. There are no truer words than, we would be nothing without you all and long may it be the case. My thanks too are sincerely extended to all members of the Council of Management and anyone who undertakes responsibilities on behalf of the Theatre. I also acknowledge the huge contribution of our Maintenance Technician, Front of House Manager and Cleaner as they undertake their duties diligently and with great professionalism for the benefit of us all and our patrons alike.

Drama Director's Report

Our 2023 - 2024 season overall average percentage sale was 69.01% which was a healthy figure compared to other Amateur Theatres and was a slight increase on the previous year, when we averaged 65.0%. Our season began in September 2023 with:

Murder on The Nile

Despite the fairly large cast required there was only one audition necessary, and rehearsals were able to begin promptly. An Agatha Christie crime thriller is generally guaranteed a good box office return. This was no exception and achieved 73% ticket sales. A successful opening production.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2024

November 2023

Frankenstein a Monster in Paris

A reworking of the classic gothic horror was written and directed by Oldbury Rep member Paul Steventon Marks. This production attracted fans of this particular genre, along with our loyal members and season bookings, which again yielded an impressive box office return of 65%.

December 2023

Christmas Wassail

Another popular and well received collaboration with talented local choir Enchant.

January 2024

Goldilocks and the 3 Bears

A Panto not performed on the ORP stage for quite a while was as popular as ever and again 91.6% was another stunning box office success. This production has been NODA nominated for best amateur Pantomime, a richly deserved acknowledgement.

March 2024

Bette and Joan

Arguably, our most critically acclaimed production of the season with two powerful performances in both title roles. A classy set also gained universal admiration from our audiences and although the ticket sales didn't match some of the other plays, this one definitely scored highly on quality.

May 2024

Sheila's Island

Another hugely appreciated show that didn't achieve the success at Box Office that it definitely deserved. The discerning customers who did see the show however were treated to an excellent evening's entertainment, which was reflected by their positive feedback.

June 2024

Writing at the Rep

A studio production reflecting the talents of ORPs recently formed writing group with various pieces both penned and performed by our own members. 83.75% sales also demonstrated that an audience exists for maybe more experimental projects such as this in the future.

July 2024

Goodnight, Mister Tom

Our season finale, the popular bittersweet wartime drama was expectedly a big box office hit. The challenge of casting children was overcome thanks to the efforts of all those involved, and the theatre was able to delight audience of all ages with a triumphant and successful show. Again, reflected in ticket sales of 83.75%. Once more a big thanks to all who have volunteered in making the 2023/4 season a real success story.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2024

Reference and administrative details

Registered charity name Oldbury Repertory Players Limited

Charity registration number 502028

Company registration number 00429992

Principal office and registered office
Barlow Theatre Centre
Spring Walk
Langley
Oldbury
West Midlands
B69 4SP

The trustees

J Jenkins
K Walker
M Guest
S Worley
A Worley
G Clayton
I Thompson
J Grant
L Payne
M Brown
P Turton
R Walter
S Bird
T Ward

(Resigned 21 November 2023)

Independent examiner
R D Coton
Langard Lifford Hall Limited
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

Structure and governance

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947 and achieved charitable status on 5 December 1972 (number 502028). It is governed by the articles of association dated 16 April 2012.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2024

Organisation structure and decision making

10 meetings were held during the year. The Members of The Council of Management as at 31 July 2024, together with their attendances as follows:

	Possible	Actual
Mrs S Bird	10	8
Mr G Clayton	10	8
Ms J Grant	10	9
Mr M Guest	10	10
Mr J Jenkins	6	3
Mrs L Payne	10	9
Mrs M Brown	3	1
Mr I Thompson	10	10
Mr P Turton	10	9
Mr R Walter	4	1
Miss K Walker	10	10
Mr T Ward	3	1
Mr A Worley	10	10
Mrs S Worley	10	10

Mr T Ward was appointed as a director on 30 April 2024

Mrs M Brown was appointed as a director on 30 April 2024

Mr J Jenkins resigned as a director on 30 April 2024

Mr R Walter resigned as a director on 21 November 2023

Memberships

The total membership at 31st July 2024 was 153 including Honorary Life Members.

Recruitment of Trustees

The trustees recognise the need for the Council's personnel to have a diverse range of skills, knowledge, experience and background to run the organisation effectively. The Council welcomes volunteers as trustees and seeks to provide an information pack containing relevant documentation relating to the charity as part of an induction programme.

Achievements and performance

We were able to continue to support local charities or charities with links to our members throughout the year, including a MacMillan Coffee Morning, donations to Acorns Hospice and Barnado's.

Langley Band continue to stage their brass band concerts at the theatre. The theatre also played host to Unity Production's studio performance of The Long Road.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2024

Activities

Main Auditorium:

Murder on the Nile	Agatha Christie
Frankenstein - A Monster in Paris	Paul Steventon-Marks
Wassail	Various
Goldilocks	Tom Whalley
Bette & Joan	Anton Burge
Sheila's Island	Tim Firth
Goodnight, Mister Tom	Adapted by David Wood from the novel by Michelle Magorian

Studio:

Writing at the Rep	Various
--------------------	---------

Films

5 films were shown throughout the year and continue in their popularity with our local audiences.

Financial review

We show a deficit on ordinary activities of £9,623 following additional reinvestment back into the theatre over the year.

Results

The Revenue Account shows an operating deficit of £17,147 (2023: deficit of £5,954) before interest of £7,524 is added (2023: £4,562), leaving a deficit for the year of £9,623. Total funds to carry forward are £343,305.

Public Benefit

The trustees have complied with the duty of the Charities Act 2016 to have regard to the public benefit guidance published by the charity commission and the confirm that public benefit has been provided by the activities undertaken.

Market Value of Land and Buildings

In the opinion of the Council of Management, the market value of the Freehold Property is in excess of the cost, including improvements, as stated on the Statement of Financial Position. In the absence of a professional valuation, it is not possible to indicate with accuracy the extent of the excess.

Reserves

The trustees aim to build reserves to a level where they can continue to maintain and improve the standard of the Theatre building and its facilities to meet modern requirements and that the artistic activity be sustained from one year to the next with certainty. The reserves held forward are £343,305 (2023: £352,928).

Reporting Risks

The Trustees have established regular reporting procedures to ensure that the strategic and

OLDBURY REPERTORY PLAYERS LIMITED**COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) *(continued)*****YEAR ENDED 31 JULY 2024**

operational risk facing the charity are identified and addresses and that the necessary steps can be taken to obviate or reverse their effect.

Recognising Resources

All incoming resources are recognised where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are recognised when received. There are no amounts included in the financial statements for donated services. All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. The Investment Policy of the trustees is to keep funds not required immediately on short-term high interest deposit with reputable deposit takers.

Plans for future periods

Our LED Lighting project is on-going and there are still several phases to complete.

A general overhaul of our health and safety and evacuation procedures is being undertaken.

We will continue to improve our media presence around the region taking full advantage of all avenues open to us including a forceful social media presence.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 April 2025 and signed on behalf of the board of trustees by:



I Thompson
Trustee

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLDBURY REPERTORY PLAYERS LIMITED

YEAR ENDED 31 JULY 2024

I report to the trustees on my examination of the financial statements of Oldbury Repertory Players Limited ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Langard Lifford Hall Limited

R D Coton
Independent Examiner

Langard Lifford Hall Limited
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

29 April 2025

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 JULY 2024

	Note	2024		2023
		Unrestricted funds £	Total funds £	Total funds £
Theatre Income				
Donations and legacies	5	60	60	419
Charitable activities	6	68,497	68,497	68,298
Other trading activities	7	25,134	25,134	24,586
Investment income	8	7,524	7,524	4,562
Total income		<u>101,215</u>	<u>101,215</u>	<u>97,865</u>
Theatre Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	14,411	14,411	12,443
Expenditure on charitable activities	10,11	96,427	96,427	74,906
Total expenditure		<u>110,838</u>	<u>110,838</u>	<u>87,349</u>
Net (expenditure)/income and net movement in funds		<u>(9,623)</u>	<u>(9,623)</u>	<u>10,516</u>
Reconciliation of funds				
Total funds brought forward		<u>352,928</u>	<u>352,928</u>	<u>342,412</u>
Total funds carried forward		<u>343,305</u>	<u>343,305</u>	<u>352,928</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 JULY 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	17		132,815		98,836
Current assets					
Stocks	18	1,631		1,739	
Debtors	19	11,901		12,300	
Cash at bank and in hand		209,784		261,895	
		<u>223,316</u>		<u>275,934</u>	
Creditors: amounts falling due within one year	20	12,826		21,842	
Net current assets			210,490		254,092
Total assets less current liabilities			<u>343,305</u>		<u>352,928</u>
Net assets			<u>343,305</u>		<u>352,928</u>
Funds of the charity					
Unrestricted funds			343,305		352,928
Total charity funds	21		<u>343,305</u>		<u>352,928</u>

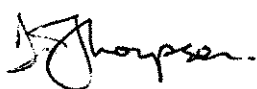
For the year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

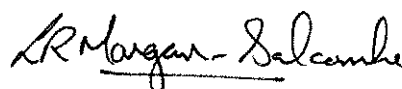
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 April 2025, and are signed on behalf of the board by:



I Thompson
Trustee



L Morgan-Salcombe
Trustee

The notes on pages 12 to 20 form part of these financial statements.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Barlow Theatre Centre, Spring Walk, Langley, Oldbury, West Midlands, B69 4SP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from ticket sales are recognised on the final day of the production.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Improvements to property	-	2% straight line
Furniture and equipment	-	4% - 25% Straight line
Stage scenery	-	10% straight line
Stage lighting and sound equipment	-	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Bar stocks are measured at the lower of cost or net realisable value.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	60	60	419	419

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Admission sales	59,121	59,121	58,690	58,690
Programme sales	1,074	1,074	785	785
Subscriptions	790	790	670	670
Sponsorship	500	500	500	500
Theatre hire	3,924	3,924	3,704	3,704
Films	1,200	1,200	2,365	2,365
Internet booking fees	1,688	1,688	1,584	1,584
Other income	200	200	-	-
	<u>68,497</u>	<u>68,497</u>	<u>68,298</u>	<u>68,298</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bar takings	19,099	19,099	19,554	19,554
Refreshments	6,035	6,035	5,032	5,032
	<u>25,134</u>	<u>25,134</u>	<u>24,586</u>	<u>24,586</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	7,524	7,524	4,562	4,562

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2024

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bar, raffle and refreshment costs	14,411	14,411	12,443	12,443

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Theatre	89,588	89,588	70,062	70,062
Support costs	6,839	6,839	4,844	4,844
	<u>96,427</u>	<u>96,427</u>	<u>74,906</u>	<u>74,906</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Theatre	89,588	6,839	96,427	74,906

12. Analysis of support costs

	Analysis of support costs		
	Theatre	Total 2024	Total 2023
	£	£	£
General office	1,651	1,651	724
Governance costs	1,800	1,800	1,560
Sundry expenses	3,388	3,388	2,561
	<u>6,839</u>	<u>6,839</u>	<u>4,845</u>

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>11,563</u>	<u>8,886</u>

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2024

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,800	1,560
	<u>1,800</u>	<u>1,560</u>

15. Staff costs

The average head count of employees during the year was 2 (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

16. Trustee remuneration and expenses

No remuneration was paid to Members of the Council in their capacity as Council Members, additionally no expenses relating to such things as mileage has been paid to Council Members.

No employees have been paid in excess of £10,000.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2024

17. Tangible fixed assets

	Freehold property £	Improvements to property £	Furniture and equipment £	Scenery £	Stage lighting and sound £	Total £
Cost						
At 1 Aug 2023	41,067	30,878	102,551	20,218	86,602	281,316
Additions	-	21,400	2,768	-	21,590	45,758
Disposals	-	-	(4,415)	(164)	(556)	(5,135)
At 31 Jul 2024	<u>41,067</u>	<u>52,278</u>	<u>100,904</u>	<u>20,054</u>	<u>107,636</u>	<u>321,939</u>
Depreciation						
At 1 Aug 2023	5,747	4,319	82,784	12,206	77,424	182,480
Charge for the year	821	1,046	4,385	1,430	3,881	11,563
Disposals	-	-	(4,229)	(146)	(544)	(4,919)
At 31 Jul 2024	<u>6,568</u>	<u>5,365</u>	<u>82,940</u>	<u>13,490</u>	<u>80,761</u>	<u>189,124</u>
Carrying amount						
At 31 Jul 2024	<u>34,499</u>	<u>46,913</u>	<u>17,964</u>	<u>6,564</u>	<u>26,875</u>	<u>132,815</u>
At 31 Jul 2023	<u>35,320</u>	<u>26,559</u>	<u>19,767</u>	<u>8,012</u>	<u>9,178</u>	<u>98,836</u>

18. Stocks

	2024	2023
	£	£
Bar goods for re-sale	<u>1,631</u>	<u>1,739</u>

19. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>11,901</u>	<u>12,300</u>

20. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>12,826</u>	<u>21,842</u>

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2024

21. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2023	Income	Expenditure	At 31 July 2024
	£	£	£	£
General funds	352,486	101,215	(110,838)	342,863
Accumulated funds arising prior to incorporation	442	-	-	442
	<u>352,928</u>	<u>101,215</u>	<u>(110,838)</u>	<u>343,305</u>

	At 1 Aug 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
General funds	341,970	97,865	(87,349)	352,486
Accumulated funds arising prior to incorporation	442	-	-	442
	<u>342,412</u>	<u>97,865</u>	<u>(87,349)</u>	<u>352,928</u>

22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	132,815	132,815
Current assets	223,316	223,316
Creditors less than 1 year	(12,826)	(12,826)
Net assets	<u>343,305</u>	<u>343,305</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	98,836	98,836
Current assets	275,934	275,934
Creditors less than 1 year	(21,842)	(21,842)
Net assets	<u>352,928</u>	<u>352,928</u>

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2024

23. Related parties

The company made payments in the period to:

S Clewer, a relation of S Worley, a member of the Board of Trustees, of £2,999 (2023: £1,966)

M Guest, a member of the Board of Trustees, of £3,895 (£277) for maintenance management.

OLDBURY REPERTORY PLAYERS LTD

England & Wales - Charity number 502028

Accounts

COMPANY REGISTRATION NUMBER: 00429992
CHARITY REGISTRATION NUMBER: 502028

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

31 JULY 2023

LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall

Lifford Lane

Kings Norton

Birmingham

B30 3JN

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	7
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10 - 16

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 JULY 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Chair's report

With the spectre of Covid lifted we cautiously embarked on a Season which we hoped would be able to be fulfilled in its entirety and as planned. Despite restrictions being lifted, our way of life and our ways of working will forever be influenced by what we learnt and experienced through that awful period - Plan B's have to become part of our normal production process, our risk assessments have to take account of the close confines of the Rehearsal Room/Studio Theatre and the health of each individual and the impact that it could have on others - members and audience alike, is now a constant worry and consideration.

Ongoing maintenance of the theatre has been high on our list of priorities - paying particular attention to our storage facilities and improving access and accountability for all areas around the theatre with an aim of not only making the best use of space but also maintaining a programme of decluttering in all departments. Grateful thanks to everyone that has been involved in our what have been become regular Clear Out days and the great strides that have been made could not have been achieved without the constant support of members in our endeavours.

Our lighting upgrade process continues, sadly, a second grant application to the Theatre's Trust was turned down, but we will continue in our efforts to convert to LED lighting throughout the theatre, both demonstrating our commitment to a greener future for the theatre as well as having an impact on reducing our energy costs.

Our post-Covid operations have been very revealing. The profile of our audience has changed, it has been a joy to see new faces in our audience as well as the return of our loyal and supportive patrons. This has proven that people can find us, the only issue that we have is that we still need more of them in order to get back to the audience numbers that we had pre-Covid. This means we are constantly looking at our marketing strategy and tweaking the way that we operate. One of our greatest assets is the way that our membership promote the theatre's activities as well as supporting our productions from backstage, onstage and front of house - a great testament to the theatre and its membership is the fact that audiences often return to see various productions throughout the season. That can only be put down to a warm welcome and a positive experience and that can be placed fairly and squarely at the door of a loyal and committed membership.

Our ever popular 'Screen on the Green' continues to delight members and audience alike, again only achieved by the willingness of volunteers to stage the evenings for which we are most appreciative. My thanks too are sincerely extended to all members of the Council of Management and those that continue to undertake responsibilities on behalf of the Theatre, without your efforts, freely given, much of what we achieve would not be possible. I also acknowledge the huge contribution of our Maintenance Technician, Front of House Manager and Cleaner as they undertake their duties diligently and with great professionalism.

All of this doesn't mean that we can rest on our laurels - we need to pay constant attention to our consistency of production standards, ensuring that the theatre and its facilities are presented in good order and state of repair and constantly looking at ways of maintaining our reputation and increasing our standing in the local community. For example, acknowledging that potential audience members do not have as much disposable income as they used to have and thus providing economical ways of welcoming potential audiences by keeping prices affordable.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2023

Chair's report *(continued)*

One of our new initiatives has been the success of the New Writing Group, long may it continue and I look forward with eager anticipation to see their efforts being on display for us all to see and enjoy.

Work is ongoing surrounding the structure and procedures, ensuring that processes are in place to cope with all eventualities as well as adapting to new legislative requirements, updating processes and procedures and providing comprehensive training as well as ensuring that the theatre is a welcoming place to be for everyone as we continue to thrive and move forward into our 85th Anniversary Season.

Drama Director's Report

Our 2022 - 23 season was our first full programme of productions since the curtailment of the 2019-2020 season due to the enforced lockdown of the theatre in March 2020.

Our 2022/23 season began in September with 'The Good Life' which proved difficult to cast for one reason or another meaning valuable rehearsal time was lost. This then meant the cast had to work on the script without having a full compliment of actors around them. However, the show did go on eventually thanks to the sterling efforts of all those involved and was reasonably well received by our loyal audience members.

Our November production was the NODA award nominated 'Journeys End', the poignant WW1 classic brought to life on the ORP stage by a superb cast. The whole production had a professional feel to it and was an outstanding success all round.

The Christmas Wassail in December proved to be another well received and popular collaboration with the talented local choir 'Enchant'.

Our traditional Pantomime in January is always a perennial crowd pleaser and never more so than our 2023 offering of 'Aladdin'. A tremendous fast paced joyously performed professional script had our near sell out Panto audiences returning home happy and entertained, which of course is always our chief objective.

March meant more resounding success in the form of 'Ladies Down Under' the hilarious sequel to Amanda Whittington's 'Ladies Day' which had proved to be such a hit 12 months earlier. Again, an amazing cast and excellent use of our back projector provided our audiences with a night of great entertainment.

The Haunting, our May offering was a huge challenge considering that only two actors had all the speaking roles between them but both rose to the occasion magnificently. This piece also required a huge amount of technical input, particularly in the lighting department which was delivered to the highest standard. A truly impressive production.

June saw a studio production of an updated version of the memorable film, book and now play 'Kes'. An incredible achievement ensued as the rehearsal schedule turned out to be very tight indeed. The outstanding efforts of those involved were rewarded by a tremendously appreciative response from the public who supported this play with the greatest of enthusiasm.

The season ended in July with Jessica Swale's modern take on the historical figure of 'Nell Gwynn'. This sumptuous costume drama included a few extremely talented performers who were making their debut on the ORP stage and along with some of our own theatre stalwarts combined to produce a stunning and spectacular event. This true pinnacle production of amateur theatre rightly received the critical acclaim it so thoroughly deserved.

A largely triumphant season and a testimony to ALL our members who contributed to it.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2023

Reference and administrative details

Registered charity name Oldbury Repertory Players Limited

Charity registration number 502028

Company registration number 00429992

Principal office and registered office Barlow Theatre Centre
Spring Walk
Langley
Oldbury
West Midlands
B69 4SP

The trustees

J Jenkins
K Walker
M Guest
S Worley
A Worley
G Clayton
I Thompson
J Grant
L Payne
P Turton
R Walter
S Bird

Independent examiner R D Coton
Langard Lifford Hall Limited
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

Structure and governance

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947 and achieved charitable status on 5 December 1972 (number 502028). It is governed by the articles of association dated 16 April 2012.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2023

Organisation structure and decision making

Eight meetings were held during the year. The Members of The Council of Management as at 31 July 2023, together with their attendances as follows:

	Possible	Actual
Mrs S Bird	8	6
Mr G Clayton	8	7
Ms J Grant	8	7
Mr M Guest	3	2
Mr J Jenkins	8	8
Mrs L Payne	8	7
Mrs P Spragg	5	5
Mr I Thompson	8	8
Mr P Turton	8	8
Mr J Upton	5	3
Miss K Walker	3	3
Mr R Walter	3	3
Mr A Wood	5	4
Mr A Worley	8	8
Mrs A Worley	8	8

Mr R Walter was appointed as a director on 25 April 2023

Miss K Walker was appointed as a director on 25 April 2023

Mr M Guest was appointed as a director on 25 April 2023

Mrs P Spragg resigned as a director on 25 April 2023

Mr J Upton resigned as a director on 25 April 2023

Mr A Wood resigned as a director on 25 April 2023

Memberships

The total membership at 31st July 2023 was 152 including Honorary Life Members.

Recruitment of Trustees

The trustees recognise the need for the Council's personnel to have a diverse range of skills, knowledge, experience and background to run the organisation effectively. The Council welcomes volunteers as trustees and seeks to provide an information pack containing relevant documentation relating to the charity as part of an induction programme.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2023

Achievements and performance

We were able to continue to support local charities or charities with links to our members throughout the year, including a MacMillan Coffee Morning, donations to Acorns Hospice and Birmingham Hospice.

Langley Band continue to stage their brass band concerts at the theatre. The theatre also played host to Unity Productions

Activities

Main Auditorium:

The Good Life	Jeremy Sams
Journey's End	R C Sherriff
Christmas Wassail	Sally Worley, Janet Grant & John Barber with Enchant
Aladdin	Tom Whalley
Ladies Day Down Under	Amanda Whittington
The Haunting	Hugh Janes and Charles Dickens
Nell Gwynn	Jessica Swales

Studio:

Kes	Robert Alan Evans
-----	-------------------

Films

8 films were shown throughout the year and continue in their popularity with our local audiences.

Financial review

We show a surplus on ordinary activities of £10,516 following additional reinvestment back into the theatre over the year.

Results

The Revenue Account shows an operating deficit of £5,954 (2022: deficit of £20,031) before interest of £4,562 is added (2022: £468), leaving a surplus for the year of £10,516. Total funds to carry forward are £352,928.

Public Benefit

The trustees have complied with the duty of the Charities Act 2016 to have regard to the public benefit guidance published by the charity commission and the confirm that public benefit has been provided by the activities undertaken.

Market Value of Land and Buildings

In the opinion of the Council of Management, the market value of the Freehold Property is in excess of the cost, including improvements, as stated on the Statement of Financial Position. In the absence of a professional valuation, it is not possible to indicate with accuracy the extent of the excess.

OLDBURY REPERTORY PLAYERS LIMITED**COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) *(continued)*****YEAR ENDED 31 JULY 2023****Reserves**

The trustees aim to build reserves to a level where they can continue to maintain and improve the standard of the Theatre building and its facilities to meet modern requirements and that the artistic activity be sustained from one year to the next with certainty. The reserves held forward are £352,928 (2022: £342,412).

Reporting Risks

The Trustees have established regular reporting procedures to ensure that the strategic and operational risk facing the charity are identified and addresses and that the necessary steps can be taken to obviate or reverse their effect.

Recognising Resources

All incoming resources are recognised where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are recognised when received. There are no amounts included in the financial statements for donated services. All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. The Investment Policy of the trustees is to keep funds not required immediately on short-term high interest deposit with reputable deposit takers.

Plans for future periods

Our LED Lighting project is on-going and there are still several phases to complete.

A general overhaul of our health and safety and evacuation procedures is being undertaken.

We will continue to improve our media presence around the region taking full advantage of all avenues open to us including a forceful social media presence.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 9 April 2024 and signed on behalf of the board of trustees by:



I Thompson
Trustee

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLDBURY REPERTORY PLAYERS LIMITED

YEAR ENDED 31 JULY 2023

I report to the trustees on my examination of the financial statements of Oldbury Repertory Players Limited ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Langard Lifford Hall Limited

R D Coton
Independent Examiner

Langard Lifford Hall Limited
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

9 April 2024

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 JULY 2023

	Note	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
Theatre Income				
Donations and legacies	5	419	419	1,562
Charitable activities	6	68,298	68,298	47,147
Other trading activities	7	24,586	24,586	19,975
Investment income	8	4,562	4,562	468
Total income		<u>97,865</u>	<u>97,865</u>	<u>69,152</u>
Theatre Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	12,443	12,443	9,128
Expenditure on charitable activities	10,11	74,906	74,906	79,587
Total expenditure		<u>87,349</u>	<u>87,349</u>	<u>88,715</u>
Net income/(expenditure) and net movement in funds		<u>10,516</u>	<u>10,516</u>	<u>(19,563)</u>
Reconciliation of funds				
Total funds brought forward		342,412	342,412	361,975
Total funds carried forward		<u>352,928</u>	<u>352,928</u>	<u>342,412</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 JULY 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	17		98,836		106,733
Current assets					
Stocks	18	1,739		1,417	
Debtors	19	12,300		10,644	
Cash at bank and in hand		261,895		236,895	
		<u>275,934</u>		<u>248,956</u>	
Creditors: amounts falling due within one year	20	<u>21,842</u>		<u>13,277</u>	
Net current assets			254,092		235,679
Total assets less current liabilities			<u>352,928</u>		<u>342,412</u>
Net assets			<u>352,928</u>		<u>342,412</u>
Funds of the charity					
Unrestricted funds			352,928		342,412
Total charity funds	21		<u>352,928</u>		<u>342,412</u>

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 April 2024 and are signed on behalf of the board by:



I Thompson
Trustee



L Payne
Trustee

The notes on pages 10 to 16 form part of these financial statements.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Barlow Theatre Centre, Spring Walk, Langley, Oldbury, West Midlands, B69 4SP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from ticket sales are recognised on the final day of the production.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Improvements to property	- 2% straight line
Furniture and equipment	- 4% - 25% Straight line
Stage scenery	- 10% straight line
Stage lighting and sound equipment	- 10% straight line

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Bar stocks are measured at the lower of cost or net realisable value.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	419	419	1,562	1,562

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Admission sales	58,690	58,690	41,070	41,070
Programme sales	785	785	717	717
Subscriptions	670	670	620	620
Sponsorship	500	500	-	-
Theatre hire	3,704	3,704	2,045	2,045
Films	2,365	2,365	1,448	1,448
Internet booking fees	1,584	1,584	1,227	1,227
Shirts/Costume Hire	-	-	20	20
	<u>68,298</u>	<u>68,298</u>	<u>47,147</u>	<u>47,147</u>

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2023

7. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bar takings	19,554	19,554	13,890	13,890
Refreshments	5,032	5,032	3,418	3,418
Government grant re: Covid-19	-	-	2,667	2,667
	<u>24,586</u>	<u>24,586</u>	<u>19,975</u>	<u>19,975</u>

8. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>4,562</u>	<u>4,562</u>	<u>468</u>	<u>468</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bar, raffle and refreshment costs	<u>12,443</u>	<u>12,443</u>	<u>9,128</u>	<u>9,128</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Theatre	70,062	70,062	76,501	76,501
Support costs	4,844	4,844	3,086	3,086
	<u>74,906</u>	<u>74,906</u>	<u>79,587</u>	<u>79,587</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Theatre	<u>70,062</u>	<u>4,844</u>	<u>74,906</u>	<u>79,587</u>

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2023

12. Analysis of support costs

	Analysis of support costs		
	Theatre	Total 2023	Total 2022
	£	£	£
General office	724	724	343
Governance costs	1,560	1,560	1,440
Sundry expenses	2,561	2,561	1,303
	4,845	4,845	3,086
	4,845	4,845	3,086

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	8,886	11,224
	8,886	11,224
	8,886	11,224

14. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,560	1,440
	1,560	1,440
	1,560	1,440

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	2,247	1,748
	2,247	1,748
	2,247	1,748

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

16. Trustee remuneration and expenses

No remuneration was paid to Members of the Council in their capacity as Council Members, additionally no expenses relating to such things as mileage has been paid to Council Members.

No employees have been paid in excess of £10,000.

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2023

17. Tangible fixed assets

	Freehold property £	Improvements to property £	Furniture and equipment £	Scenery £	Stage lighting and sound £	Total £
Cost						
At 1 Aug 2022	41,067	30,878	101,562	20,218	86,602	280,327
Additions	-	-	989	-	-	989
At 31 Jul 2023	<u>41,067</u>	<u>30,878</u>	<u>102,551</u>	<u>20,218</u>	<u>86,602</u>	<u>281,316</u>
Depreciation						
At 1 Aug 2022	4,926	3,702	78,503	10,764	75,699	173,594
Charge for the year	821	617	4,281	1,442	1,725	8,886
At 31 Jul 2023	<u>5,747</u>	<u>4,319</u>	<u>82,784</u>	<u>12,206</u>	<u>77,424</u>	<u>182,480</u>
Carrying amount						
At 31 Jul 2023	<u>35,320</u>	<u>26,559</u>	<u>19,767</u>	<u>8,012</u>	<u>9,178</u>	<u>98,836</u>
At 31 Jul 2022	<u>36,141</u>	<u>27,176</u>	<u>23,059</u>	<u>9,454</u>	<u>10,903</u>	<u>106,733</u>

18. Stocks

	2023 £	2022 £
Bar goods for re-sale	<u>1,739</u>	<u>1,417</u>

19. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>12,300</u>	<u>10,644</u>

20. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>21,842</u>	<u>13,277</u>

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2023

21. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2022 £	Income £	Expenditure £	At 31 July 2023 £
General funds	341,970	97,865	(87,349)	352,486
Accumulated funds arising prior to incorporation	442	-	-	442
	<u>342,412</u>	<u>97,865</u>	<u>(87,349)</u>	<u>352,928</u>

	At 1 Aug 2021 £	Income £	Expenditure £	At 31 July 2022 £
General funds	361,533	69,152	(88,715)	341,970
Accumulated funds arising prior to incorporation	442	-	-	442
	<u>361,975</u>	<u>69,152</u>	<u>(88,715)</u>	<u>342,412</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	98,836	98,836
Current assets	275,934	275,934
Creditors less than 1 year	(21,842)	(21,842)
Net assets	<u>352,928</u>	<u>352,928</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	106,733	106,733
Current assets	248,956	248,956
Creditors less than 1 year	(13,277)	(13,277)
Net assets	<u>342,412</u>	<u>342,412</u>

23. Related parties

The company made payments in the period to:

S Clewer, a relation of S Worley, a member of the Board of Trustees, of £1,966 (2022: £1,255)

M Guest, a member of the Board of Trustees, of £277 for maintenance management.

OLDBURY REPERTORY PLAYERS LTD

England & Wales - Charity number 502028

Accounts

COMPANY REGISTRATION NUMBER: 00429992
CHARITY REGISTRATION NUMBER: 502028

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 JULY 2022

LANGARD LIFFORD HALL LIMITED
Accountants and Registered Auditors
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	7
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10 - 18

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 JULY 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Chair's report

Well, things certainly moved on apace following what seemed to be having to live under the shadow of Covid. We had a couple of false starts where we hoped things would change and where we had to halt progress but fortunately, we were able to set things in motion from July 2021.

During our enforced closure and partial reopening, we were fortunate to be able to get on with our maintenance and improvements programme.

The Air Conditioning Units in the Studio were completed and successfully commissioned. We tried to get a grant for this work but, unfortunately, we were already in receipt of a Theatre's Trust Grant and were therefore ineligible.

The new auditorium lighting was commissioned. We also have plans for phase 3 of this project, we applied for a grant but were turned down and are on the look out for further funding streams to help in striving towards a more green theatre.

The new projection equipment both for films and onstage to complement our productions has been successfully integrated into our operations.

My thanks to everyone involved making these improvements happen, your contributions have been very gratefully received by members and audiences alike.

Alongside all of that, and with equal thanks to all involved, we have also implemented cardless payment processing, mended the safe, improved our bulk email processing facilities, improved the heating in Wardrobe and installed a new hand rail and got rid of the squirrels who were merrily chewing through our cabling in the roof.

Having decided to embark on a reduced 2021/22 Season, we still had to react quickly to scenarios beyond our control. Changes in Covid rules meant that our Christmas Wassail still had to have safety precautions in place due to increased Covid cases.

The final settlement of the John Tooth Estate was received amounting to £112,775.78 in total, an amazingly generous bequest which in no small way allowed us to painlessly get through our enforced closure without having financial problems.

I must pay tribute to Margaret Upton, who for many years, aided and abetted by John, tirelessly and uncomplainingly undertook the theatre's cleaning. Fortunately, Margaret remains as a member and long may she continue. We were also fortunate to appoint Sam Clewer as our new cleaner, who has fitted in with our Oldbury family and we welcome her on board.

Things now seem to have settled down as we look forward to the remainder of our 2022/2023 and our 2023/24 Seasons, keeping a weather eye on the safety of our members and patrons.

Times have been hard but we can look forward to a rosy future with a dedicated and loyal membership which is increasing play by play. My thanks to you all and long may it continue.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2022

Drama Director's Report

Thanks in no part to the dedication and loyalty of all our members, we were finally able to get under way post-Covid in July 2022. The 26th July was a momentous day with our doors being flung open once, and remaining open for the event in order to ensure a flow-through of fresh air!

Our shortened Season kicked off with our delayed production of 'Bouncers', due to the lapse of time it meant that our original Director and two of our cast members were not able to join us but we set forth back into the thrills of live theatre with new volunteers. The production still had a nodding acquaintance with Covid, as one of the members of the cast had to withdraw part way through the run, but we managed to fill the void.

Our Christmas Wassail returned in the midst of an upturn in Covid cases but we managed to battle through, ensuring all guidelines were met and again, our Covid casualties were able to be coped with and thanks to all that stepped in.

January saw the return of our ever-popular pantomime, a much needed comedy relief for our members and audiences alike. We managed to source a great script, with reduced cast numbers, taken as a Covid precaution of having more people than necessary at a time in the theatre, it seemed that Oldbury Rep was well and truly back on the live theatre map. A dedicated troupe fought valiantly against germs and worked tremendously hard against difficult odds to produce a great production worthy of the Oldbury Rep reputation for family pantomime.

During lockdown we launched our Monologue writing competition for both members and the public. We had a magnificent response with 32 entries. With this richness of original talent we put together 'Breaking the Silence' - with the writing all centred around our lockdown. An unusual performance layout went down well with our audience as did the format and the number of monologues allowed us to present different programmes. We are pursuing our new writing talent by forming a New Writing group 'Writing at the Rep' - watch this space.

Amanda Whittington, who is a playwright popular with amateur theatre companies (we successfully staged 'The Thrill of Love' as our last production before lockdown) was also the author of our next play in the season, 'Ladies Day' which was a true gem of a gift for us and was a true team effort. We were pleased to be joined by some very talented new faces and this talented cast drew every nuance out of this very witty script all bought together by a dedicated director, to great acclaim from our audiences.

Not quite an amateur premiere but 'The King's Speech' had not been seen very much on the amateur stage and Oldbury Rep's acclaimed production was a hit with our audiences and members alike. Sterling performances, an amazing set design with great direction brought real-life characters brilliantly to life and drew the attention of many local groups interested in staging the production in the future. This really was a production not to be missed and presented quality theatre at it's best.

The season concluded with 'Happy as a Sandbag' a tribute to the forgotten heroes of the Home Front in the Second World. It brought us famous personalities, singalong songs, heart-warming moments and it felt like a proper antidote to all that we had collectively gone through over the past couple of years. A real feel-good factor washed through the theatre from the stage over the footlights and through front of house. A fitting way to celebrate a tough time which was hopefully appreciated by all.

There is one thread that is indelibly printed on our seasons, and this one in particular, and that is our amazing membership, without whom we would have no theatre. My thanks to everyone that pulled together through difficult and uncharted times, keeping in touch with one another, encouraging each other and when the restrictions were lifted, returned with renewed vigour and enthusiasm and did all they could to get us truly back together again. You are a remarkable bunch of people who should take

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2022

pride in what you achieve, our Oldbury Rep family!

Reference and administrative details

Registered charity name Oldbury Repertory Players Limited

Charity registration number 502028

Company registration number 00429992

Principal office and registered office Barlow Theatre Centre
Spring Walk
Langley
Oldbury
West Midlands
B69 4SP

The trustees

A Wood	
C Smith	(Resigned 4 April 2022)
J Jenkins	
P Spragg	
S Worley	
A Worley	
C Cooper-Stanton	(Resigned 4 April 2022)
G Clayton	(Appointed 4 April 2022)
I Thompson	
J Grant	
J Upton	
L Payne	(Appointed 4 April 2022)
P Turton	
S Bird	

Independent examiner R D Coton
Langard Lifford Hall Limited
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

Structure and governance

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947 and achieved charitable status on 5 December 1972 (number 502028). It is governed by the articles of association dated 16 April 2012.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2022

Organisation structure and decision making

Seven meetings were held during the year. The Members of The Council of Management as at 31 July 2022, together with their attendances as follows:

	Possible	Actual
Mr C Smith	5	5
Mr J Jenkins	7	7
Mr A Worley	7	7
Mrs S Worley	7	7
Mr I Thompson	7	6
Mrs P Spragg	7	7
Mr C Cooper-Stanton	5	4
Mr P Turton	7	7
Mr J Upton	7	7
Mr A Wood	7	6
Mrs S Bird	7	5
Mrs L Payne	2	2
Mr G Clayton	2	2

Mrs L Payne was appointed as director on 4 April 2022.

Mr G Clayton was appointed as director on 4 April 2022.

Mr C Smith resigned as director on 4 April 2022.

Mr C Cooper-Stanton resigned as director on 4 April 2022.

Memberships

The total membership at 31st July 2022 was 107 including Honorary Life Members.

Recruitment of Trustees

The trustees recognise the need for the board's personnel to have a diverse range of skills, knowledge, experience and background to run the organisation effectively. The board welcomes volunteers as trustees and seeks to provide an information pack containing relevant documentation relating to the charity as part of an induction programme.

Achievements and performance

With a reduced programme and the impact of Covid our attendance did fall but is well on the way to recovery and is performing well against other similar sized local theatres. Our loyal following has gradually come back to support us, although we were saddened to hear of the passing of some of our longstanding patrons over the Covid period.

We were able to continue to support with our support of charities including our MacMillan Coffee Morning and Open day and been able to make donations to Acorns Hospice and our local Mencap charity.

Langley Band returned following Covid to stage their brass band concerts and maintaining our local connection with the group.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2022

Activities

Main Auditorium:

Bouncers	John Godber
Christmas wassail	Sally Worley, Janet Grant & John Barber with Enchant
Cinderella	Tom Whalley
Ladies Day	Amanda Whittington
The King's Speech	David Seidler
Happy as a Sandbag	Ken Lee

Studio:

Breaking the Silence Monologue Competition Entries by various authors

Films:

9 films were shown during the year and continue in their popularity with our local audiences, enhanced now by our projection and sound system improvements.

Financial review

We show a deficit on ordinary activities of £19,563 following additional reinvestment back into the theatre over the year.

Results

The Revenue Account shows an operating deficit of £20,031 (2021: surplus of £45,690) before interest of £468 is added (2021: £21), leaving a deficit for the year of £19,563. Total funds to carry forward are £342,412.

Public Benefit

The trustees have complied with the duty of the Charities Act 2016 to have regard to the public benefit guidance published by the charity commission and confirm that public benefit has been provided by the activities undertaken.

Market Value of Land and Buildings

In the opinion of the Council of Management, the market value of the Freehold Property is in excess of the cost, including improvements, as stated on the Statement of Financial Position. In the absence of a professional valuation, it is not possible to indicate with accuracy the extent of the excess.

Reserves

The trustees aim to build reserves to a level where they can continue to maintain and improve the standard of the Theatre building and its facilities to meet modern requirements and that the artistic activity be sustained from one year to the next with certainty. The reserves held forward are £342,412 (2021: £361,975).

OLDBURY REPERTORY PLAYERS LIMITED**COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) *(continued)*****YEAR ENDED 31 JULY 2022****Reporting Risks**

The Trustees have established regular reporting procedures to ensure that the strategic and operational risk facing the charity are identified and addresses and that the necessary steps can be taken to obviate or reverse their effect.

Recognising Resources

All incoming resources are recognised where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are recognised when received. There are no amounts included in the financial statements for donated services. All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. The Investment Policy of the trustees is to keep funds not required immediately on short-term high interest deposit with reputable deposit takers.

Plans for future periods

Our LED Lighting project is on-going and there are still several phases to complete.

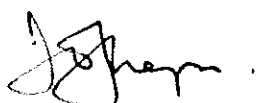
A general overhaul of our health and safety and evacuation procedures is being undertaken.

We will continue to improve our media presence around the region taking full advantage of all avenues open to us including a forceful social media presence.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11 April 2023 and signed on behalf of the board of trustees by:



I Thompson
Trustee

OLDBURY REPERTORY PLAYERS LIMITED**COMPANY LIMITED BY GUARANTEE****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLDBURY
REPERTORY PLAYERS LIMITED****YEAR ENDED 31 JULY 2022**

I report to the trustees on my examination of the financial statements of Oldbury Repertory Players Limited ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Langard Lifford Hall Limited

R D Coton
Independent Examiner
Langard Lifford Hall Limited

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

11 April 2023

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 JULY 2022

	Note	2022		2021
		Unrestricted funds £	Total funds £	Total funds £
Theatre Income				
Donations and legacies	5	1,562	1,562	69,260
Charitable activities	6	47,147	47,147	290
Other trading activities	7	19,975	19,975	19,969
Investment income	8	468	468	21
Total income		<u>69,152</u>	<u>69,152</u>	<u>89,540</u>
Theatre Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	9,128	9,128	292
Expenditure on charitable activities	10,11	79,587	79,587	43,537
Total expenditure		<u>88,715</u>	<u>88,715</u>	<u>43,829</u>
Net (expenditure)/income and net movement in funds		<u>(19,563)</u>	<u>(19,563)</u>	<u>45,711</u>
Reconciliation of funds				
Total funds brought forward		361,975	361,975	316,264
Total funds carried forward		<u>342,412</u>	<u>342,412</u>	<u>361,975</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 JULY 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible fixed assets	17		106,733		109,003
Current assets					
Stocks	18	1,417		1,011	
Debtors	19	10,644		19,680	
Cash at bank and in hand		236,895		240,278	
		<u>248,956</u>		<u>260,969</u>	
Creditors: amounts falling due within one year	20	<u>13,277</u>		<u>7,997</u>	
Net current assets			235,679		252,972
Total assets less current liabilities			<u>342,412</u>		<u>361,975</u>
Net assets			<u>342,412</u>		<u>361,975</u>
Funds of the charity					
Unrestricted funds			<u>342,412</u>		<u>361,975</u>
Total charity funds	21		<u>342,412</u>		<u>361,975</u>

For the year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

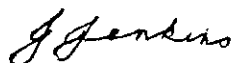
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11 April 2023, and are signed on behalf of the board by:

J Jenkins
Trustee



I Thompson
Trustee



The notes on pages 10 to 18 form part of these financial statements.

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Barlow Theatre Centre, Spring Walk, Langley, Oldbury, West Midlands, B69 4SP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from ticket sales are recognised on the final day of the production.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Improvements to property	-	2% straight line
Furniture and equipment	-	4% - 25% Straight line
Stage scenery	-	10% straight line
Stage lighting and sound equipment	-	10% straight line

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2022

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Bar stocks are measured at the lower of cost or net realisable value.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	1,562	1,562	296	296
Legacies				
Legacies	-	-	68,964	68,964
	<u>1,562</u>	<u>1,562</u>	<u>69,260</u>	<u>69,260</u>

The charity received a further legacy £56,200 from the estate of J Tooth in October 2020. A final receipt of £12,764 was confirmed on 5 August 2021.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2022

6. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Admission sales	41,070	41,070	-	-
Programme sales	717	717	-	-
Subscriptions	620	620	50	50
Theatre hire	2,045	2,045	240	240
Films	1,448	1,448	-	-
Internet booking fees	1,227	1,227	-	-
Shirts/Costume Hire	20	20	-	-
	<u>47,147</u>	<u>47,147</u>	<u>290</u>	<u>290</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bar takings	13,890	13,890	54	54
Refreshments	3,418	3,418	-	-
Government grant re: Covid-19	2,667	2,667	19,915	19,915
	<u>19,975</u>	<u>19,975</u>	<u>19,969</u>	<u>19,969</u>

8. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	468	468	21	21
	<u>468</u>	<u>468</u>	<u>21</u>	<u>21</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bar, raffle and refreshment costs	9,128	9,128	292	292
	<u>9,128</u>	<u>9,128</u>	<u>292</u>	<u>292</u>

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2022

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Theatre	76,501	76,501	40,483	40,483
Support costs	3,086	3,086	3,054	3,054
	<u>79,587</u>	<u>79,587</u>	<u>43,537</u>	<u>43,537</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Theatre	76,501	3,086	79,587	43,537

12. Analysis of support costs

	Analysis of support costs		
	Theatre £	Total 2022 £	Total 2021 £
General office	343	343	788
Governance costs	1,440	1,440	1,440
Sundry expenses	1,303	1,303	825
	<u>3,086</u>	<u>3,086</u>	<u>3,053</u>

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>11,224</u>	<u>10,507</u>

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2022

14. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,440	1,440
	<u>1,440</u>	<u>1,440</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	4,129	-
	<u>4,129</u>	<u>-</u>

The average head count of employees during the year was 14 (2021: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administration (Council Members)	12	12
Cleaner	1	1
Front of house	1	1
	<u>14</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

16. Trustee remuneration and expenses

No remuneration was paid to Members of the Council in their capacity as Council Members, additionally no expenses relating to such things as mileage has been paid to Council Members.

No employees have been paid in excess of £10,000.

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2022

17. Tangible fixed assets

	Freehold property £	Improvements to property £	Furniture and equipment £	Scenery £	Stage lighting and sound £	Total £
Cost						
At 1 Aug 2021	41,067	30,878	92,800	20,026	86,602	271,373
Additions	-	-	8,762	192	-	8,954
At 31 Jul 2022	<u>41,067</u>	<u>30,878</u>	<u>101,562</u>	<u>20,218</u>	<u>86,602</u>	<u>280,327</u>
Depreciation						
At 1 Aug 2021	4,105	3,085	71,883	9,323	73,974	162,370
Charge for the year	821	617	6,620	1,441	1,725	11,224
At 31 Jul 2022	<u>4,926</u>	<u>3,702</u>	<u>78,503</u>	<u>10,764</u>	<u>75,699</u>	<u>173,594</u>
Carrying amount						
At 31 Jul 2022	<u>36,141</u>	<u>27,176</u>	<u>23,059</u>	<u>9,454</u>	<u>10,903</u>	<u>106,733</u>
At 31 Jul 2021	<u>36,962</u>	<u>27,793</u>	<u>20,917</u>	<u>10,703</u>	<u>12,628</u>	<u>109,003</u>

18. Stocks

	2022 £	2021 £
Bar goods for re-sale	<u>1,417</u>	<u>1,011</u>

19. Debtors

	2022 £	2021 £
Prepayments and accrued income	10,644	6,916
Other debtors	-	12,764
	<u>10,644</u>	<u>19,680</u>

20. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>13,277</u>	<u>7,997</u>

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2022

21. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2021	Income	Expenditure	At 31 July 2022
	£	£	£	£
General funds	361,533	69,152	(88,715)	341,970
Accumulated funds arising prior to incorporation	442	-	-	442
	<u>361,975</u>	<u>69,152</u>	<u>(88,715)</u>	<u>342,412</u>

	At 1 Aug 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
General funds	315,822	89,540	(43,829)	361,533
Accumulated funds arising prior to incorporation	442	-	-	442
	<u>316,264</u>	<u>89,540</u>	<u>(43,829)</u>	<u>361,975</u>

22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	106,733	106,733
Current assets	248,956	248,956
Creditors less than 1 year	(13,277)	(13,277)
Net assets	<u>342,412</u>	<u>342,412</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	109,003	109,003
Current assets	260,969	260,969
Creditors less than 1 year	(7,997)	(7,997)
Net assets	<u>361,975</u>	<u>361,975</u>

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2022

23. Related parties

The company made payments in the period to:

M Upton, a relation of J Upton, a member of the Board of Trustees of £189 (2021: Nil).

A Spragg, a relation of P Spragg, a member of the Board of Trustees of £2,685 (2021: Nil).

S Clewer, a relation of S Worley, a member of the Board of Trustees, of £1,255 (2021: Nil).

A Wood, a member of the Board of Trustees, of £370 (2021: Nil) - for photographic and printing expenses.

OLDBURY REPERTORY PLAYERS LTD

England & Wales - Charity number 502028

Accounts

COMPANY REGISTRATION NUMBER: 00429992
CHARITY REGISTRATION NUMBER: 502028

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 JULY 2021



LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9 - 16

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT)
YEAR ENDED 31 JULY 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Chair's report

I am once again sitting writing my report to you and looking at a very strange set of accounts which show little or no income to the theatre other than grants and legacies, this is obviously due to the issues surrounding Covid 19 and lockdown restrictions imposed on us.

We were obviously unable to put on any shows during the period but never the less the Company still had to run and much effort was put in by members to deal with these administration matters and my thanks go to them for their hard work.

The Council of Management were able to secure Covid grants from Government and The Theatre Trust totalling almost £20,000 and we also benefitted from second and third instalments from the estate of John Tooth totalling £68,964.

While closed we still undertook several large projects including:-

- Roof Repairs
- Electrical work including new working lights and main house lights in the auditorium
- Air conditioning for our studio space
- New film projector
- Drinks cooler for the bar
- Upgrades for our Wi-Fi system

These projects took much time and energy and again I would like to thank all those involved.

This enabled us to show another surplus this time of £45,711.

Another special mention must go to Ian Thompson our Drama Director and his team who again kept the company together with regular Zoom meetings, quizzes and play readings and this work, I know, was appreciated by many members.

We now look to our 2021/22 season with some optimism and the hope that once again we will be able to open the Oldbury Rep to offer entertainment to our patrons who we know from communications have missed us so much.

This will take a lot of hard work from you, our members but I have every confidence that your dedication to Oldbury Rep will put us back at the heart of the Langley community and the surrounding areas.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT) *(continued)*

YEAR ENDED 31 JULY 2021

Reference and administrative details

Registered charity name Oldbury Repertory Players Limited

Charity registration number 502028

Company registration number 00429992

Principal office and registered office
Barlow Theatre Centre
Spring Walk
Langley
Oldbury
West Midlands
B69 4SP

The trustees

A Wood
C Smith
J Jenkins
P Spragg
S Worley
A Worley
C Cooper-Stanton
I Thompson
J Grant
J Upton
L Hitchen (Resigned 19 April 2021)
P Turton
S Bird (Appointed 19 April 2021)

Independent examiner
R D Coton
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

Structure and governance

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947 and achieved charitable status on 5 December 1972 (number 502028). It is governed by the articles of association dated 16 April 2012.

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) (continued)
YEAR ENDED 31 JULY 2021

Organisation structure and decision making

Six meetings were held during the year. The Members of The Council of Management as at 31 July 2021, together with their attendances as follows:

	Possible	Actual
Mr C Smith	6	6
Mr J Jenkins	6	2
Mr A Worley	6	6
Mrs S Worley	6	6
Mr I Thompson	6	6
Mrs P Spragg	6	4
Mr C Cooper-Stanton	6	6
Mr P Turton	6	6
Mr J Upton	6	5
Mr A Wood	6	6
Ms J Grant	6	1
Miss L Hitchen	3	2
Mrs S Bird	3	2

Mrs S Bird was appointed as director on the 19th April 2021.

Miss L Hitchen resigned as director on the 19th April 2021.

PLEASE NOTE

Due to the Coronavirus and closure of Oldbury Rep in March 2020, face to face Council meetings were not possible during most of the year so these formal Council meetings took place via Zoom where unfortunately some members were not able to access, however their views were discussed and inputted to the meeting following phone conversations both before and after the formal meeting. Many other informal meetings took place involving Council members and all decisions made throughout the year were 100% agreed by council members.

Memberships

The total membership at 31st July 2021 was 107 including Honorary Life Members.

Recruitment of Trustees

The trustees recognise the need for the board's personnel to have a diverse range of skills, knowledge, experience and background to run the organisation effectively. The board welcomes volunteers as trustees and seeks to provide an information pack containing relevant documentation relating to the charity as part of an induction programme.

Achievements and performance

Unfortunately, due to the theatre being closed we were unable to perform any productions during the period, however, we were still able to upgrade and improve our facilities as advised in the Chair's report.

Films

No films were shown during the period due to the closure of the theatre because of Covid 19 restrictions.

OLDBURY REPERTORY PLAYERS LIMITED**COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) *(continued)*****YEAR ENDED 31 JULY 2021****Financial review**

We have been able to show a surplus on ordinary activities of £45,711 and we have continued to re invest back into the theatre over the year.

This year's surplus includes a legacy received from the estate of a past member, the Small Business Covid19 Grants plus a grant from The Theatre Trust.

Results

The Revenue Account shows an operating surplus of £45,690 (2020: £65,635) to this is added interest of £21 (2020: £676), leaving a surplus for the year of £45,711. Total funds to carry forward are £361,975.

Public Benefit

The trustees have complied with the duty of the Charities Act 2016 to have regard to the public benefit guidance published by the charity commission and confirm that public benefit has been provided by the activities undertaken.

Market Value of Land and Buildings

In the opinion of the Council of Management, the market value of the Freehold Property is in excess of the cost, including improvements, as stated on the Statement of Financial Position. In the absence of a professional valuation, it is not possible to indicate with accuracy the extent of the excess.

Reserves

The trustees aim to build reserves to a level where they can continue to maintain and improve the standard of the Theatre building and its facilities to meet modern requirements and that the artistic activity be sustained from one year to the next with certainty. The reserves held forward are £361,975 (2020: £316,264).

Reporting Risks

The Trustees have established regular reporting procedures to ensure that the strategic and operational risk facing the charity are identified and addresses and that the necessary steps can be taken to obviate or reverse their effect.

Recognising Resources

All incoming resources are recognised where the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are recognised when received. There are no amounts included in the financial statements for donated services. All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure. The Investment Policy of the trustees is to keep funds not required immediately on short-term high interest deposit with reputable deposit takers.

OLDBURY REPERTORY PLAYERS LIMITED**COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) *(continued)*****YEAR ENDED 31 JULY 2021****Plans for future periods**

While the issues of Covid19 will very much be in our mind when we spend any of our reserves, we do intend to continue to re-invest funds back into the theatre as in previous years.

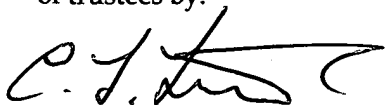
One of the areas we are looking at is the move to install more LED lighting throughout the theatre. Not only is this more energy efficient but also economically sensible. We therefore hope to engage in a rolling programme to replace all of our lighting (both stage and general) to LED.

However, The Council of Management will be cautious and are aware that it may take some time to rebuild our audiences and income to pre pandemic levels.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 January 2022 and signed on behalf of the board of trustees by:



C Smith
Trustee

OLDBURY REPERTORY PLAYERS LIMITED
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 JULY 2021

	Note	2021		2020
		Unrestricted funds £	Total funds £	Total funds £
Theatre Income				
Donations and legacies	5	69,260	69,260	65,128
Charitable activities	6	290	290	45,032
Other trading activities	7	19,969	19,969	24,451
Investment income	8	21	21	676
Total income		<u>89,540</u>	<u>89,540</u>	<u>135,287</u>
Theatre Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	9	292	292	7,793
Expenditure on charitable activities	10,11	43,537	43,537	61,183
Total expenditure		<u>43,829</u>	<u>43,829</u>	<u>68,976</u>
Net income and net movement in funds		<u>45,711</u>	<u>45,711</u>	<u>66,311</u>
Reconciliation of funds				
Total funds brought forward		316,264	316,264	249,953
Total funds carried forward		<u>361,975</u>	<u>361,975</u>	<u>316,264</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

OLDBURY REPERTORY PLAYERS LIMITED**COMPANY LIMITED BY GUARANTEE****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLDBURY
REPERTORY PLAYERS LIMITED****YEAR ENDED 31 JULY 2021**

I report to the trustees on my examination of the financial statements of Oldbury Repertory Players Limited ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Langford Lifford Hall Limited

R D Coton
Independent Examiner

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

19 January 2022

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 JULY 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible fixed assets	17		109,003		110,108
Current assets					
Stocks	18	1,011		984	
Debtors	19	19,680		4,748	
Cash at bank and in hand		240,278		209,918	
		<u>260,969</u>		<u>215,650</u>	
Creditors: amounts falling due within one year	20	<u>7,997</u>		<u>9,494</u>	
Net current assets			<u>252,972</u>		<u>206,156</u>
Total assets less current liabilities			<u>361,975</u>		<u>316,264</u>
Net assets			<u>361,975</u>		<u>316,264</u>
Funds of the charity					
Unrestricted funds			<u>361,975</u>		<u>316,264</u>
Total charity funds	21		<u>361,975</u>		<u>316,264</u>

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 January 2022, and are signed on behalf of the board by:



C Smith
Trustee



J Jenkins
Trustee

The notes on pages 9 to 16 form part of these financial statements.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Barlow Theatre Centre, Spring Walk, Langley, Oldbury, West Midlands, B69 4SP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2021

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from ticket sales are recognised on the final day of the production.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Improvements to property	- 2% straight line
Furniture and equipment	- 4% - 25% Straight line
Stage scenery	- 10% straight line
Stage lighting and sound equipment	- 10% straight line

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2021

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Bar stocks are measured at the lower of cost or net realisable value.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

Oldbury Repertory Players Limited is a company limited by guarantee (company number 00429992) which was incorporated on 20 February 1947.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	296	296	128	128
Legacies				
Legacies	68,964	68,964	65,000	65,000
	<u>69,260</u>	<u>69,260</u>	<u>65,128</u>	<u>65,128</u>

The charity received a further legacy £56,200 from the estate of J Tooth in October 2020, with a final receipt of £12,764 confirmed on 5 August 2021.

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2021

6. Charitable activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Admission sales	-	-	39,916	39,916
Programme sales	-	-	619	619
Subscriptions	50	50	730	730
Sponsorship	-	-	500	500
Theatre hire	240	240	1,005	1,005
Films	-	-	1,352	1,352
Internet booking fees	-	-	900	900
Shirts	-	-	10	10
	<u>290</u>	<u>290</u>	<u>45,032</u>	<u>45,032</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bar takings	54	54	10,255	10,255
Refreshments	-	-	3,996	3,996
Raffle	-	-	200	200
Grants re: Covid-19	19,915	19,915	10,000	10,000
	<u>19,969</u>	<u>19,969</u>	<u>24,451</u>	<u>24,451</u>

8. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	<u>21</u>	<u>21</u>	<u>676</u>	<u>676</u>

9. Costs of other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bar, raffle and refreshment costs	<u>292</u>	<u>292</u>	<u>7,793</u>	<u>7,793</u>

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2021

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Theatre	40,483	40,483	57,948	57,948
Support costs	3,054	3,054	3,235	3,235
	43,537	43,537	61,183	61,183

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Theatre	40,483	3,054	43,537	61,183

12. Analysis of support costs

	Analysis of support costs		
	Theatre £	Total 2021 £	Total 2020 £
General office	788	788	287
Governance costs	1,440	1,440	1,440
Sundry expenses	825	825	1,508
	3,053	3,053	3,235

13. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	10,507	9,764

14. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,440	1,440

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2021

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	-	1,758

The average head count of employees during the year was 14 (2020: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Administration (Council Members)	12	11
Cleaner	1	1
Front of house	1	1
	<u>14</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

16. Trustee remuneration and expenses

No remuneration was paid to Members of the Council in their capacity as Council Members, additionally no expenses relating to such things as mileage has been paid to Council Members.

No employees have been paid in excess of £10,000.

17. Tangible fixed assets

	Freehold property	Improvements to property	Furniture and equipment	Scenery	Stage lighting and sound	Total
	£	£	£	£	£	£
Cost						
At 1 Aug 2020	41,067	30,878	83,758	20,026	86,602	262,331
Additions	-	-	9,402	-	-	9,402
Disposals	-	-	(360)	-	-	(360)
At 31 Jul 2021	<u>41,067</u>	<u>30,878</u>	<u>92,800</u>	<u>20,026</u>	<u>86,602</u>	<u>271,373</u>
Depreciation						
At 1 Aug 2020	3,284	2,468	66,341	7,900	72,230	152,223
Charge for the year	821	617	5,902	1,423	1,744	10,507
Disposals	-	-	(360)	-	-	(360)
At 31 Jul 2021	<u>4,105</u>	<u>3,085</u>	<u>71,883</u>	<u>9,323</u>	<u>73,974</u>	<u>162,370</u>
Carrying amount						
At 31 Jul 2021	<u>36,962</u>	<u>27,793</u>	<u>20,917</u>	<u>10,703</u>	<u>12,628</u>	<u>109,003</u>
At 31 Jul 2020	<u>37,783</u>	<u>28,410</u>	<u>17,417</u>	<u>12,126</u>	<u>14,372</u>	<u>110,108</u>

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2021

18. Stocks

	2021	2020
	£	£
Bar goods for re-sale	1,011	984
	<u>1,011</u>	<u>984</u>

19. Debtors

	2021	2020
	£	£
Prepayments and accrued income	6,916	4,748
Amounts due from legacies	12,764	-
	<u>19,680</u>	<u>4,748</u>

20. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	7,997	9,494
	<u>7,997</u>	<u>9,494</u>

21. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
General funds	315,822	89,540	(43,829)	361,533
Accumulated funds arising prior to incorporation	442	-	-	442
	<u>316,264</u>	<u>89,540</u>	<u>(43,829)</u>	<u>361,975</u>

	At 1 Aug 2019	Income	Expenditure	At 31 July 2020
	£	£	£	£
General funds	249,511	135,287	(68,976)	315,822
Accumulated funds arising prior to incorporation	442	-	-	442
	<u>249,953</u>	<u>135,287</u>	<u>(68,976)</u>	<u>316,264</u>

OLDBURY REPERTORY PLAYERS LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2021

22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	109,003	109,003
Current assets	260,969	260,969
Creditors less than 1 year	(7,997)	(7,997)
Net assets	<u>361,975</u>	<u>361,975</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	110,108	110,108
Current assets	215,650	215,650
Creditors less than 1 year	(9,494)	(9,494)
Net assets	<u>316,264</u>	<u>316,264</u>

23. Related parties

The company made payments in the period to:

M Upton, a relation of J Upton, a member of the Board of Trustees of £Nil (2020 £911) for cleaning services.

A Spragg, a relation of P Spragg, a member of the Board of Trustees of £Nil (2020 £1,773) for front of house and cleaning services.

A Wood, a trustee, received £Nil (2020 £585) for photographic and printing services.