

Manchester Young People's Theatre Limited

(A company limited by guarantee)

Report and Financial Statements

Year ending 31 March 2021



Charity number: 501953

Company number: 01066757

Manchester Young People's Theatre Limited (Contact Theatre)

Reference and administrative details

Charity number: 501953
Company number: 01066757
Registered Office: Contact Theatre, Devas Street, Oxford Road, Manchester, M15 6JA

Our advisers

Auditors	Beever & Struthers	St George's House, 215-219 Chester Rd, Manchester, M15 4JE
Bankers	Natwest Bank plc	1 Spinningfields Square, Manchester, M3 3AP
Solicitors	Gateley LLP	Ship Canal House, 98 King Street, Manchester, M2 4WU

Directors and Trustees

The Directors of the Charitable Company (the Charity) are its trustees for the purpose of charity law. The Trustees and officers serving during the year and since the year end were as follows:

Key management personnel Manchester Young People's Theatre Limited: Trustees and Directors

Chair	Mr S Lindsay	Resigned 3 March 2021
Chair	Mr J Akinola	Appointed 3 March 2021
President	Mr C Austin-Behan	(Resigned 3 September 2020- Non Trustee role)
University of Manchester representatives:	Mrs J Beggs	Resigned 1 November 2020
	Mr P Johnson	Resigned 1 December 2020
	Dr K Dorney	
Manchester City Council representative:	Cllr Alyas	Resigned 3 June 2020
GMCA representatives:	Cllr J Emsley	Resigned (21 March 2021) replacement pending
Elected trustees:	Mr R Williams	Resigned 1 December 2020
	Cllr A Abdullatif	
	Miss A Islam	Resigned 6 August 2020
	Ms R Tennenhaus	
	Ms G Gibb	
	Ms G Flynn	
	Mr J Wilkinson	
	Ms F Ope	
	Ms A Wilson	
Secretary	Miss V Yates	Miss V Yates Resigned 30 May 2021
	Mr M Fenton	From 30 May 2021

Key management personnel:

Senior managers of Manchester Young People's Theatre Limited:

Artistic Director/Chief Executive	M Fenton
Head of Creative Development	S Henderson
Head of Finance & Operations	V Yates
Head of Marketing & Communications	N Hopkins
Head of Commercial & Visitor Experience	S Stephens
Head of Production	J Dale-Dowd

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Report of the Trustees for the year ending 31 March 2021

The Trustees are pleased to present their Annual Trustees' Report together with the financial statements of the Charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's Report

This year Contact further developed its youth governance model. In December 2020, I became Contact's first ever young chair of trustees, and with the additional appointment of Faidat Ope (former Contact Agency participant) and Ali Wilson (former Contact young producer) we achieved our ambition for 50% of trustees under 30 to reflect the lives and experience of our key stakeholders – young people. Contact also deepened its engagement with young people by bringing them into the discussion groups exploring our Manifesto of Care and our anti-racism working groups.

Despite the challenges of Covid-19, in many ways Contact was never busier than in 2020-21. While we had to cancel much of our Spring/Summer and Autumn/Winter programmes of live events, with additional funding from several trusts and foundations we were able to keep most staff un-furloughed to provide consistent delivery of our youth work and deliver an ambitious digital events programme.

We were at the point of taking possession of our refurbished and expanded building in March 2020 when the first lockdown struck, so we moved our youth programmes online, distributing laptops to young people lacking access, through support from Young Manchester. We also made the decision to move public programming online, delivering a programme of shows, festivals, health-related work and youth activity.

Inevitably some delivery targets were negatively affected by Covid-19 restrictions and successive lockdowns, in relation both to live audiences and participation numbers. However, we are proud of what we have delivered, and through digital means reached larger audiences with wider geographic reach than we would have otherwise for some projects. There have also been accessibility benefits to delivering activity online, with audiences and participants able to engage with activity who would have been restricted due to disability, access or finances.

In 2020-21 we had over 4,632 digital event attendances (with a further 30,000+ attendances at live-streamed activity), delivered 1,512 free participations for GM young people, and provided professional leadership training to 174 young people. Previous Contact show 'I Told My Mum I Was Going On An RE Trip' was streamed on BBC i-Player as part of BBC Culture in

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Quarantine, and a former Contact-commissioned show by Bolton theatre-maker and comedian Sophie Willian became the acclaimed BBCTV pilot 'Alma's Not Normal'.

We remodelled budgets throughout the financial year, absorbing lost commercial income from box office, catering and event hires, and were able to deliver consultancy work, finance accounting services and some office hire. We made use of the furlough scheme in marketing, finance and facilities roles, as well as delaying new appointments connected to running the new building, to reduce core costs.

We successfully applied to Arts Council England, key trusts and foundations, and business rate relief funds for Covid extension/recovery funding, and ended the financial year with relatively healthy reserves.

**Junior Akinola,
Chair of the Board of Trustees**

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Objectives and Activities

Our vision is a world where young people are empowered by creativity to become leaders in both the arts and their communities.

We provide a wealth of opportunities for the next generation of creative leaders, artists and audiences, redefining theatre in the process. We produce and present a programme of outstanding performances, events and festivals in our building, in surprising places and virtual spaces. In 2020/2021, we were again rated as 'outstanding' by Arts Council England in their Creative Case for Diversity, one of a small number organisations nationally.

Our purpose is to provide tangible benefit to young people aged 13-30, though the public programme we co-create with them is available to everyone. We programme and produce diverse, innovative work that draws young audiences, supports early career artists and enhances local communities.

We aim to overcome physical and financial barriers to accessing the arts, so all young people can participate equally. Young people of all backgrounds and abilities engage with our programmes and enjoy our performances.

Our core values are:

- A young people centred approach to decision making
- Artistic excellence, integrity and creative risk taking
- Respect for diversity of cultures, creativity, and understanding within and between communities
- Development of new artists, audiences and practitioners reaching under-served and excluded young people who may not have connected to theatre or the arts

We use these values to inform our activity, and as the framework for evaluating our progress. In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity(PB2)'.

Our main areas of activity are:

- **Providing transformative experiences for young people**

Our free weekly programme of creative learning activity for young people aged 13+ covers music, theatre, spoken word, producing and programming, marketing, social enterprise and leadership development. From drop-in activity to developing more specialist artistic, leadership or entrepreneurship skills over a longer period, we encourage young people along a journey from first engagement to Board level

Our longer-term young leadership projects include The Agency, a youth entrepreneurship project that supports young people from underserved wards in North Manchester (and in

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London with partners Battersea Arts Centre and People's Palace Projects) to develop start-up social enterprises.

Contact provides performance and training opportunities for young performers through its renowned ensemble Contact Young Company (CYC). CYC is made up of young performers, actors, dancers, musicians, poets and MCs, and each year creates brand new professional-standard shows in collaboration with major national and international artists. CYC empowers young people of all backgrounds into creative careers, offering an alternative to expensive training.

We nurture the next generation of creative talent who go on to shine in the arts across the country, on stage and in leadership roles.

- **Producing high quality new work with a focus on social realities**

Each year Contact commissions and co-produces new shows for first presentation in Manchester, and for national touring. Contact supports early career artists through a structured programme of seed fund commissions alongside in-house financial, producer and technical support.

Productions focus on pressing social issues relevant to young people. Contact is a leader in the field of diversity and representation, both of which are at the core of both our produced and presented work. Our on-going target is that 50% of the artists that we support are from a Black, Asian or Minority Ethnic background, markedly higher than local or national averages, and a target we again met in 2020-21. Annual Queer Contact Festival is a celebration of Greater Manchester's LGBTQ+ arts and creativity each February. Collectively, the artists presenting work with or at Contact are highly distinctive in the gender, racial, ethnic, social, disability and sexual diversity they represent.

Our presented programme of theatre, music, spoken word, comedy and cabaret features early career and first-time artists alongside internationally acclaimed companies. Contact audiences get to be the first to experience innovative and pioneering shows that go on to major venues and festivals, and to experience the work of artists who go on to renowned and award-winning careers.

- **Operating a unique, ethical and welcoming building**

Contact is an environmentally sustainable building with an energy rating of A. Within this iconic building the atmosphere is open and welcoming, with local young people populating most front-facing roles. Contact provides a meeting place for young people, communities and artists to work and socialise together. We provide free Wi-Fi, and there is no obligation to buy or consume anything in our public spaces.

We also present a high-quality visual art programme of exhibitions and artists' films that complement and often relate to the performance programme. These are curated across public spaces around the building, and are always free to enter.

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As an organisation championing young people, Contact pays all staff the national living wage, regardless of age.

The Trustees are proactive in ensuring that our activities benefit the public and young people, and as a consequence have considered the guidance in all our activities and fee charging.

Achievements and Performance 2020-21

Areas of activity: Providing transformative experiences for young people

Following the first lock-down in April 2020, we quickly moved our projects online and to Zoom, and with support from Young Manchester, were able to deliver IT to young people on our programmes not able to access the internet consistently.

Contact continued delivery of its flagship youth leadership programmes throughout 2020-21, again mainly online. This was enabled by Covid extension funding (for The Agency via the National Lottery Fund; Future Fires from Esmée Fairbairn Foundation; health programme from Wellcome Trust) as well as additional core/business continuity funding from Manchester City Council and Arts Council England's Covid Recovery Fund.

Extension funding enabled our GM Future Fires cohort to continue to develop their social action projects covering working class artists, care and justice system experienced young people, the Chagossian community, and young people experiencing addiction and recovery. Our Agency programme continued to support creative enterprise projects in North Manchester (and through delivery partners nationally) as well as an intensive summer programme exploring the impacts of Covid on young people in Moston and Harpurhey. During the Autumn, Agency participants began face to face delivery again, working with their producers to adapt and realise their social action projects. These include Dawn to the Light, a video game that helps young people develop coping strategies to support good mental health; Embracing Me, a project that helps young people to develop a positive body image through creative activities; and We:Integrate, a project that works with ex-offenders.

ReCON, our young producers, commissioned a new show exploring the climate emergency, successfully funded as part of the UK-wide Arts Council/Julies Bicycle Season for Change programme. The campaign developed the show through lockdown and will be presented publicly during COP26 in Autumn 2021.

Contact Young Company continued to meet, rehearse and train online, creating their first online show *The Starter Kit*, exploring social movements. They also learned a wide range of new digital skills such as 360-degree filming and integrating social media platforms into live and mediated performance.

We concluded our 22-week online music programme as we prepared to move our music programmes back to the building in our brand-new recording studio and media lounge. Four young people from the music programme received their first professional paid commissions. Our advanced music training programme, Level Up, funded by Youth Music, became online tutorials, as well as face-to-face delivery when possible from the new studio.

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Also in March we filmed the first "Monday Mic Night" performances which will become a series of videos published on Contact's online platforms. It showcases the talents of some of our current Level Up young artists alongside artists that Contact has worked with in the past.

Areas of activity: Producing and presenting high quality new work with a focus on social realities

Despite lockdown restrictions, Contact has delivered an ambitious, diverse and wide-ranging programme of digital events, performances and festivals in 2020-21. Attendance was mainly strong, and most events were ticketed/paid, though at a much-reduced ticket price, so income was markedly lower than for live events. The programme included:-

Our City Speaks – Our major project for the summer was *Our City Speaks*, a celebration of the city's spoken word scene. Streamed live by the GM platform United We Stream, the event featured 12 of the best poets and spoken word artists the city has to offer, including Tony Walsh, Keisha Thompson, Louise Wallwein Shamshad Khan, Mandla Rae and Reece Williams. Taking place shortly after the murder of George Floyd, we reframed the event in support of #BlackLivesMatter, and several poets chose alternative content. It drew an online audience of 17,333, with a further 45,200 views of individual poet's content.

See My Word Festival – Contact hosted for live-broadcast a series of public panels and events as part of the celebration of the 75th anniversary of the Pan African Congress in Manchester in 1945.

Black Gold Arts Festival – a packed 3-day programme of theatre, music, spoken word, plus a national symposium on Decolonising Theatre, co-presented by Contact and BGAF for Black History Month.

Contact and Young Identity – Blue Peter commission. We were invited to commission 3 young poets to write and perform new pieces (filmed at Contact) responding to Black History Month for children aged 5+ for the BBC/CBBC website.

Contact Young Company – CYC's first fully digital show, *The Starter Kit*, was developed and rehearsed entirely via zoom, and performed to sold out online audiences in November.

Love Letters Straight From Your Heart – Contact presented Uninvited guests beautiful tribute to missing loved ones, performed and watched via zoom, featuring letters and musical dedications to loved ones written by the audience in advance.

Link Up Queer Contact artist talk series – 4 events with artists Adam Ali, Roma Havers, Mark Croasdale, Mandla Rae and invited guests, academics and artists.

I Read Me: More Black Authors in Schools – a public talk and book reading by leading children's authors, curated by 8 year-old Maia in response to the lack of diverse authors on the primary curriculum.

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Contact and Young Identity: One Mic Stand – our regular quarterly spoken word slam events took place in April, July and December, featuring over 30 poets and special guests. The Autumn edition was in support of Black Minds Matter.

The Digital Forest of Forgotten Discos – a live-stream digital reimagining of previous Contact festive family show, created and performed by disabled and non-disabled artists. Schools and family audiences watched from the classroom or at home, with associated videos with craft, dance and den-making activities.

In the second half of the year, Contact and artist Keisha Thompson developed anti-racism training package to be delivered by Keisha and a group of young facilitators for Contact staff, as well as for other organisations.

Commissioned Artists

Throughout the year we supported young LGBTQ+ artists (Mark Croasdale, Adam Ali, Roma Havers and Mandla Rae) to develop new shows exploring queerness, sexuality and gender from a range of cultural perspectives. Originally planned as live theatre shows for Queer Contact Festival in February 2021, the new year lockdown meant we postponed the festival to May as a mainly digital event, and commissioned the artists to make alternative short films and digital content. These films were shot from January-March in the Contact building and on location, and will premiere at the festival in May 2021. It also provided the artists with Covid-secure artworks to sell in a future where touring is still risky. We also showcased all the artists' creative process in a series of online public talks in November, Link Up, alongside collaborators and invited guest artists.

Our ReCON Young Producers commission of a piece of theatre to address the climate emergency was awarded to Ergon Theatre. With extension funding from Contact, they worked throughout the year to further research and develop the piece, *The Wicked Problem*, which will premiere during COP26 in Autumn 2021.

Former Contact Young Company member Miray Sidhom was awarded Contact seed funding to develop her first professional solo work, *Bread*, exploring the role of the foodstuff in history, revolution and her Egyptian heritage.

We successfully secured £50,000 of funding from the OMCVS First 1000 Days Fund, for work with young mothers in North Manchester in collaboration with the Moston Miners and artist Amy Vreeke in Spring 2021. The project will form the R&D phase of her new Contact commissioned show, *Glowing, in 2022*.

We also provided funding for two Manchester music artists, CHUNKY and MC Hypes, to develop work exploring mental health.

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Health and Science Programme

At the onset of UK lockdown, Contact launched its mental health focused response project *Week's Notice*. For seven weeks, seven young freelance artists were commissioned to suggest daily creative prompts, with a focus on the wellbeing principle to 'Take Notice'. Content was seen online by up to 8,000 people per day. The final prompt was shared nationally in collaboration with 64 Million Artists, and a selection were included in GM Creative Care Kits distributed to 20,000 young people struggling with online access. The Guardian cited it as an example of a quarantine project "aimed at safeguarding the mental health of the isolated – and giving artists work."

Contact played a key role in establishing the GM Artist Hub, an initiative set up by 13 GM cultural organisations offering individual support to freelance artists during lockdown. Contact's producers delivered one-to-one support sessions to artists on financial survival, practical self-care, and wellbeing.

Our Children in Need and Wellcome Trust funded project *All the Things They'd Never Teach Us* was reconfigured for remote delivery and focused on science that young people would like to learn but are not taught in schools. Participants from Year 11/12 each followed their own scientific research - from the neuroscience of sexism to the anthropology of rice - documenting their findings through audio recording/podcast and film photography.

We awarded a seed commission to artist CHUNKY to support initial research of a spoken word piece exploring the impact of social media on psychology and emotion. We also commissioned artists Brian Lobel and Joon Lyn Goh to launch their project *Sex With Cancer*, an ongoing exploration of sex and intimacy while unwell. We continued to support activist and artist Suriya Aisha with *Sickbabe*, a series of podcasts focusing on invisible disability, to be completed in 2021. As part of our ongoing focus on neurodiversity, we began collaborating with young artist and trustee Ali Wilson on the development of a neurodiversity guide for venues, and hosted an online event exploring neurodiverse leadership with artist and academic Kai Syng Tan.

Our Link Up programme included health and wellbeing focused online events led by artists Mandla Rae and Mark Croasdale. Mandla's panel session explored trauma and black womanhood and was supported by trauma-informed therapist Shally Gadhoke. Mark discussed queer wellness, stress and anxiety in conversation with artists Cheddar Gorgeous and Jackie Hagan. On 1 December we virtually hosted a World Aids Day event curated by artist and activist Nathaniel Hall, following the annual Manchester vigil.

Health and Science Producer Chloe Courtney was asked by Arts Council England to be part of a DCMS working group examining ways to tackle youth loneliness, with work continuing into 2021.

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Making Contact: Our Building redevelopment

Just as staff and young people were due to move back to the refurbished Contact building in March 2020, the Covid-19 pandemic necessitated a move to home-working for most staff. Building contractor Parkinsons were able to continue final works under Covid-secure construction guidelines, but at a much-reduced pace due to social distancing. This meant works continued through Spring and Summer, with practical completion and building handover achieved in July 2020.

A snagging and defects process continued throughout Autumn 2020, while Contact attempted to fundraise for furnishing, recording studio fit-out and building-wide loose equipment, in a hugely challenging environment. Thankfully, Contact was awarded Arts Council England Capital Kickstart funding of £424,799 in January 2021, meaning the final works could proceed, value-engineered elements such as internal screens and data projectors came back within scope, and enabling Contact to bring the much-delayed programme to a successful conclusion, on budget if not on time.

Feedback from staff, young people and artists on the completed building has been overwhelmingly positive, with users appreciating much larger and lighter public spaces, stunning new creative studios, improved access and clearer way-finding. The building-wide natural ventilation system, a principle applied to both the 1990s and new parts of the building, has proved invaluable during the health pandemic, as have CO2 monitors in all spaces.

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Financial review

Unrestricted Funds

Contact had an operating surplus of £175,497 in 2020-21 (2019-20: £31,571). The unrestricted reserves now stand at £369,720 (2020: £203,658). The capital redevelopment project continued throughout 2020-21, although at a slower than predicted pace, so we did not spend the associated additional costs in the year as expected. The separate designated fund of £160,000 has been carried forward into 2021-22 and will be used to complete the capital project.

The principal sources of income were grants and donations, income from the artistic programme, office hires, and Covid recovery funds. We also made limited use of the government furlough scheme. While staff worked remotely, we quickly moved our participation programmes online, delivering activities for young people and artists via zoom. We also started to deliver public shows and events, talks and conference activity online, some live-streamed from the Contact building, events from partner venues, and some pre-recorded content. Audiences were buoyant but ticket income was limited due to the majority of digital activity being free to access.

Arts Council England, GMCA, Manchester City Council and the University of Manchester are our principal funders. We also received a number of restricted grants to enable Contact's work to continue and these are detailed below. The provision of participatory activities is funded by both core and restricted grants whilst the Health & Science activity is funded by restricted grants only. We were also successful in two round of the Arts Council England/DCMS Cultural Recovery Fund (CRF1 &2) awarded £193,720 and £96,555 respectively.

Income for the capital redevelopment project was £746,416 in the year which included £738,179 from Arts Council England as well as income from donations. The Covid-19 pandemic meant that many potential sources of funding for the remainder of the capital project were closed to us, and individual giving from our audiences, local community and young people economically impacted by the pandemic was also limited. However, we successfully applied to the Arts Council England Covid capital grants scheme, awarded £424,799 in January 2021. This meant we could complete the capital works programme and internal furnishing and fit-out, and bring back into scope some things at risk of being cut from the scheme. We were also successful in an application to the Garfield Weston Foundation's Covid fund, awarded £178,090 in January 2021 to deliver a digital and site-specific programme, as well as building the digital infrastructure, live-streaming and camera kit to enable greater hybrid live/digital programming in future, and to adapt to any future lockdowns resulting from the pandemic.

Building redevelopment costs of £588,719 have been capitalised and will be depreciated over the remaining life of the building lease.

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Our cost base in 2020-21 was less than expected due to delaying the expansion of the staff team to run and operate the new building, and a reduced artistic programme as a result of the Covid-19 pandemic. We used the government furlough scheme at different levels during the year (up to a maximum of 50% of staff) to enable consistent delivery of our young people's activity and community engagement and digital public programme. From September 2020 we were able to start to populate the building to a limited extent, under strict distancing guidelines, as well as welcoming KMS Media as a third-party office hire. Some young people's activity took place in person both on and off-site, under National Youth Agency guidelines for youth work, although this stopped again in late Autumn for a period of stricter lockdown in Greater Manchester, until January 2021.

Cash reserves improved in the year as a result of less-than expected expenditure on the building, delayed staff recruitment due to the pandemic, and additional recovery/business continuity funding.

Restricted Funds

We brought forward restricted project funds of £210,932 (2020-21: £194,051) consisting of:

- **The Agency** – balance of £100,293 to continue with The Agency project in partnership with Battersea Arts Centre and People's Palace Projects. A further £76,268 (2020: £18,430) was received in the year to continue the project.
- **Youth Music** – balance of £26,302 to support the Media Drop 2.0 project. £29,999 was received in the year to continue and widen the music programme.
- **Esmée Fairbairn Foundation** – balance of £13,591 towards continuation of the Future Fires programme and support for Contact Produces to commission new work with a social mission.
- **Transport for Greater Manchester** – balance of £1,000 which represents the net book value of the Sustainable Travel Grant to support the purchase of an electric van and onsite charging point. Resources expended over the future years are the depreciation cost of the vehicle.
- **Wellcome Trust** – balance of £21,796 to fund the post of Health & Science Producer. A further £60,350 was received in the year.
- **Diverse Actions** – a balance of £1,206 to commission culturally diverse artists to produce new work. A balance of £1,206 is carried forward to 2021-2022.
- **PRS Foundation** – a balance of £925 to support the second phase of the Capsule 2119 project. A balance of £880 is carried forward into 2021-22.
- **Curiosity Fund** – a balance of £7,456 from Curiosity, a partnership between BBC Children in Need and Wellcome, to fund a new arts projects for children aged 15-16 within an area of high deprivation who may be disabled or experience mental health. A balance of £3,438 is carried forward to 2021-22.
- **CASE programme** – a balance of £233 to fund a place for an employee on the CASE training programme.

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- **North West Young People's Development Trust** – a balance of £9,325 to fund an Arts for Mental Health programme for young people. A balance of £9,325 is carried forward to 2021-22.
- **The House is on Fire** – a balance of £8,942 from Young Manchester to fund a youth social change symposium to be delivered in Manchester in 2020. A balance of £8,484 is carried forward to 2021-22.
- **Here and Now** – a balance of £3,000 to fund a commission to celebrate the National Lottery's 25th anniversary. A balance of £2,000 is carried forward to 2021-22.
- **Manchester City Council** – a balance of £16,863 to fund a Community Arts Intervention with young parents in Wythenshawe. This grant is carried through in full to 2021-22.

In addition we brought forward:

- Restricted Capital Redevelopment Project funds of £288,863 and a Building Fund of £6.924m. Funds totalling £746,416 (2020: £1,463,563) were received in the year, including Large Capital Grant funding from Arts Council England and Kickstart from Arts Council England. An amount of £588,719 (2020: £2,747,067) was spent on building costs and was capitalised to form part of the Building Fund which now stands at £7.240m (2020: £6.924m). £79,697 (2020: £133,382) was spent on fees & salaries, fundraising and costs associated with premises. A balance of £383,796 on the Capital Redevelopment Project fund is carried forward into 2021-22.

In the current year we were successful in attracting restricted project funds of £604,279 (2020: £287,901) including:

- **Young Manchester-Youth & Play Creative Connections** – a grant of £14,980 to x run a programme for youth workers and arts professionals to share best practice and build new partnerships. A balance of £14,040 is carried forward to 2021-22.
- **Creative Protagonists (Reclaim)** – a grant of £10,923 to co-deliver this project with working class young people exploring art and activism . A balance of £4,959 is carried forward to 2021-22.
- **MCEP Youth Voice Pilot** – a grant of £3,000 to deliver workshops for the Creative Influencers two youth boards supporting the work of Manchester Cultural Education Partnership. A balance of £1,750 is carried forward to 2021-22.
- **Future Fires** – a grant of £8,716 to run our leadership programme supporting young people to run their own socially engaged arts projects. A balance of £7,186 is carried forward to 2021-22.
- **Studio School** – a grant of £9,883 to run a music project for young people in alternative education or at risk of exclusion. A balance of £4,428 is carried forward to 2021-22.
- **C Change Project** – a grant of £2,850 to fund a production of a show on climate change. This grant is carried in full to 2021-22.

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- **Far Apart** – a grant of £8,000 to be part of a research project looking at the impact of COVID on young people. A balance of £7,464 is carried forward to 2021-22.
- **Arts Council England- Cultural Recovery Fund** – a grant of £193,720 to provide financial support to cultural organisations impacted by Covid. A balance of £57,656 is carried forward to 2021-22.
- **Weston Culture Fund** – a grant of £178,090 to support cultural organisations to restart their work after Covid and to re-engage audiences it supported and outdoor programme of activities and events. This grant is carried in full to 2021-22.

Investment powers and policy

The Trustees, having regard to the liquidity requirements of running Contact, have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index.

Reserves policy and going concern

The global pandemic has underlined the need for cultural organisations to maintain reserves at a level to be able to survive major disruption to trading resulting from restrictions and lockdowns. Post capital project, Contact also needs to build and maintain a general reserve in relation to the upkeep and improvement of the building, and to address those areas not covered by the current programme (main house seats, Space 2 Studio). The Board have agreed that three month's operating costs should be held as a reserve. Operating costs are defined as total unrestricted expenditure excluding costs of raising funds. The general fund at year end stands at £369,720 (2020: £203,658), representing just over 3 months operating costs. There is also £160,000 designated reserves for capital expenditure.

Contact is in the fourth year of a five-year funding cycle (April 2018 – March 2023) with Arts Council England as a Band 2 National Portfolio Organisation (NPO). The funding cycle, originally four years, was extended by a year to March 2023 due to the Covid-19 pandemic. Manchester City Council and the Greater Manchester Combined Authority (GMCA) have confirmed funding for the next twelve months. Although this core funding continues at the same level, we continue to seek new funding partners and have been successful at increasing funds to support our core work. Post capital redevelopment, plans are in place to increase our income from commercial trading and operation of the building to decrease our reliance on statutory funding.

At the time of writing Contact has reopened the building to the public, relaunched its programme of in-person performances, events, and festivals (though at a reduced level than planned pre-Pandemic, and maintaining regular socially distanced shows). Young people's participation and leadership development activity is taking place across the building, and we have reopened the public café/bar offer. The Christmas period includes external hire events and a local pantomime from a Manchester producer, running throughout the festive period and into the new year. Queer Contact Festival February 2022 is the largest and most ambitious for many years, and goes on sale in late November 2021. Commercial hire enquiries and

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interest in our anti-racism training package are also buoyant.

The Trustees therefore believe it is appropriate to prepare the financial statements on the going concern basis.

Plans for future periods

The ongoing pandemic meant that Contact cancelled plans for a large-scale public building reopening, planning instead a Spring and Summer programme of outdoor and festival-based activity across Manchester, while bringing young people safely back to the building in larger numbers as restrictions allowed. This programme includes a digital Queer Contact Festival in May 2021 (with artists live-streaming events from Contact for an at-home audience), a new site-specific Contact Young Company show, a takeover of Home arts centre's Homeground outdoor stages, and presenting CommonWealth's brilliant exploration of Islamophobia, *Peaceophobia*, in a multi-storey carpark.

Spring and Summer will see the internal furnishing, signage, planting, digital screens and loose equipment installed across the building, as well as the replacement of the main approach frontage with accessible electric opening doors.

Contact will reopen to the public in the mixture of capacity and socially distanced shows from September 2021, appropriately launching with a new Contact Young Company show directed by Contact's Artistic Director. The Autumn season focuses on NW artists, artists emerging from Contact's creative ecology, and community events, with strong Black-led and LGBTQ+ programme strands. Autumn will also see the wider reopening of our commercial offer of event hires, catering and café/bar. Contact will also deliver its anti-racism training, for all Contact staff and for other organisations.

The other main focus will be providing pastoral care and support for young people and our staff as a result of the huge financial, educational and health challenges of 2020-21. Our community coffee mornings, conducted online throughout lockdown, will be brought into the building alongside regular tours for stakeholders, funders and partner organisations. Local youth, health and community groups will receive space and support

In summer 2021 Contact will refresh its Vision, Mission and Values in consultation with young people, staff and trustees, to further embed Contact's youth governance model and incorporate young people's aspirations around anti-racism, health and the climate emergency.

Manchester Young People's Theatre Limited (Contact Theatre)

Report of the Trustees for the year ending 31 March 2021

Structure, Governance and Management

Governing Document

Manchester Young People's Theatre Limited, also known as Contact, is a registered charity (No 501953) and a company (No 1066757) limited by guarantee. The governing documents of Manchester Young People's Theatre Limited are its Memorandum and Articles of Association. The company was incorporated on 18 August 1972 and registered as a charity on 31 October 1972. The Trustees of the Charitable Company guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

The Articles of Association are currently under review by the Trustees with a view to adopting a revised set of articles later in the year.

Appointment, induction and training of trustees

Trustees retire after three years by rotation. These Trustees may offer themselves for re-appointment for a second term. All new trustees are recruited via a thorough process led by the Resources Board. Candidates are interviewed by a panel of trustees and a separate panel of young people and if appropriate recommended to the Board for appointment. New Board members undertake a series of induction meetings with the Board Chair, Senior Management Team and staff and a comprehensive induction pack is provided. Board wide training is arranged as required. The Board includes one representative from the University of Manchester and one representative from the Greater Manchester Combined Authority.

Organisation

The Trustee Board has the following sub committees: Resources, Artistic Evaluation and Development Board. These committees each meet at least four times a year with meetings scheduled to allow reporting back to the Board each quarter.

The Trustees ensure the accuracy and timeliness of all financial reporting information through the work of its Resources Board, which reviews all financial information, the development of business systems and procedures and progress on income generation and fundraising strategies. The Resources Board, which meets on a quarterly basis develops and monitors Contact's Financial Regulations and Risk Register. In addition, it reviews operational risks in relation to employment issues as well as keeping abreast of changes in employment law and developing relevant policies. The Resources Board also reviews Health & Safety Policy and procedures as well as Child Protection and Safeguarding Policy and procedures. Members of the Resources Board bring expertise on business planning, equality, diversity and inclusion, HR and finance.

In terms of service quality, all individual projects undertaken by the organisation are subject to risk assessment, monitoring and evaluation procedures. Reports are made quarterly to the Trustees. The Trustees also monitor the quality of services through its Artistic Evaluation

Manchester Young People's Theatre Limited (Contact Theatre)

Report of the Trustees for the year ending 31 March 2021

Board, which also meets quarterly.

The Development Board was formed to underpin the company's commitment to explore innovative and varied ways of achieving our aspiration of a more flexible, wider resource mix. The focus was not just on identifying potential new funders, but also to engage in more sustained long-term relationships with organisations, public as well as corporate, that can support our ethos and vision in a variety of ways. The current focus for this group is the capital redevelopment project and preparing the organisation to return to the newly refurbished building with increased income targets.

Related parties and co-operation with other organisations

None of our Trustees receive remuneration or other benefit from their work as Trustees with the Charity. Four Trustees, Mr Reece Williams, Mr Josh Wilkinson, Miss Afreena Islam and Ms Grainne Flynn were engaged on a freelance basis for various projects throughout the year.

Any connection between a Trustee or Senior Manager of Contact with a production company, contracted actor, performer or exhibitor must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. Contact has a Conflict of Interest Policy and Register of Interests.

Contact and the University of Manchester have an Agreement, which allows for Contact to lease the building from the University, to access some facilities and services, and to collaborate with the University on programming events for and by students.

Pay policy for senior staff

The Directors, who are Contact's Trustees, consider themselves and the Senior Management Team to be the key management personnel in charge of directing and controlling, running and operating Contact on a day to day basis. All Directors give of their time freely and no Director received remuneration for being a Director/Trustee in the year. Details of related party transactions are disclosed in note 16 to the accounts.

Salaries are benchmarked against market rates for all staff. The pay of the senior staff is reviewed annually and normally increased in accordance with inflation and at the same rate as all other staff.

Risk management

The Trustees review the objectives, services, management and regular funding of the organisation as part of an ongoing planning and review process, which includes the development of a Four-Year Business Plan. The plan assesses Contact's development and sets targets in relation to a number of risk factors, including financial, operational, governance and external factors.

Manchester Young People's Theatre Limited (Contact Theatre)

Report of the Trustees for the year ending 31 March 2021

In addition, the Resources Board reviews the risk process. These are also the routes for any additional areas of concern highlighted by the review of the plan or arising through changes in external circumstances, new activities or changes in the law. The risk is assessed and any further action is identified and parameters are agreed. The risk register, with any additional supporting information, is then reported to the Board quarterly through the Resources Board Report.

Risks relating to the capital redevelopment project are reviewed by the Development Board using a separate risk register.

The Senior Management Team assesses day to day risks within the remit agreed by the Board, identifying areas of concern, undertaking risk analysis and agreeing decisions within agreed parameters.

The Trustees have reviewed the major risks that could impact on Contact. These are:-

<u>Risk</u>	<u>Mitigation</u>
Covid-19 pandemic – inability to operate theatre building to normal capacity and risk of lost income.	Investment in covid-secure digital streaming equipment, conservative income targets for 2021-22, detailed Risk Register reviewed by SMT and trustees
Inability to meet increased income targets post capital redevelopment	Development Board focus, setting up trading subsidiary with relevant external expertise, strengthening staff team and marketing, communications & sales function
Cuts in existing public sector funding	Regular dialogue with our funders, reporting our social impact and reach and business planning around new commercial models of income
Inability to retain existing staff and recruit new staff due to low salaries	Resources Board focus, review of salaries and cost base pending

The Board of Trustees and staff undergo regular training and professional development to ensure they remain abreast of current developments, changes in statutes and best practice.

Manchester Young People's Theatre Limited (Contact Theatre)

Report of the Trustees for the year ending 31 March 2021

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also the directors of the Manchester Young People's Theatre Limited for the purposes of company law) are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that Contact will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of Contact and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of Contact and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on Contact's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

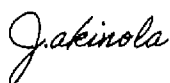
Statement as to disclosure to our auditor

In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which Contact's auditor is unaware, and
- the Trustees, having made enquiries of fellow directors and Contact's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the Board of Trustees

Mr J Akinola (Chair)



14 December 2021

Manchester Young People's Theatre Limited (Contact Theatre)

Report of the Trustees for the year ending 31 March 2021

Independent Auditor's report to the members of Manchester Young People's Theatre Limited

Opinion

We have audited the financial statements of Manchester Young People's Theatre Limited "the charitable company" for the year ended 31 March 2021, which comprise the Statement of Financial Activities including the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes [note 1]. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of a least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the other information. Our

Manchester Young People's Theatre Limited (Contact Theatre)

Report of the Trustees for the year ending 31 March 2021

opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report to you in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Trustees' Responsibilities Statement set out on page 19, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going

Manchester Young People's Theatre Limited (Contact Theatre)

Report of the Trustees for the year ending 31 March 2021

concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer component manufacturing and supply sector.
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, the Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.

Manchester Young People's Theatre Limited (Contact Theatre)

Report of the Trustees for the year ending 31 March 2021

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- assessed whether judgements and assumptions made in determining the accounting estimates set out in were indicative of potential bias.
- investigated the rationale behind significant or unusual transactions.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

Beever and Struthers

Sue Hutchinson FCCA

Senior Statutory Auditor

For and on behalf of Beever and Struthers, Statutory Auditor

St George's House

215-219 Chester Road

Manchester

M15 4JE

Date: 21 December 2021

Manchester Young People's Theatre Limited (Contact Theatre)

Report of the Trustees for the year ending 31 March 2021

Manchester Young People's Theatre Limited Statement of Financial Activities (including the Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income:					
<i>Donations & Legacies</i>					
Donations	3	307	8,237	8,544	14,519
<i>Income from charitable activities:</i>					
Grants - core funding	4	1,101,652	-	1,101,652	1,084,515
Operation of building and related artistic programme	5	5,648	-	5,648	89,538
Provision of participatory activities	6	41,912	349,709	391,621	197,734
Health & Science	7	-	60,850	60,850	79,893
Creative Experts		6,261	-	6,261	20,533
Capital Refurbishment Project Grants	8	-	738,179	738,179	1,449,145
<i>Income from other trading activities:</i>					
Commercial trading operations	9	28,170	-	28,170	10,742
Investment income		372	-	372	3,285
Insurance claim		-	-	-	17,312
Other Income	10	181,931	193,720	375,651	
Total income		1,366,254	1,350,695	2,716,949	2,967,216
Expenditure					
<i>Costs of raising funds:</i>					
Commercial trading operations		38,116	43,662	81,778	56,831
Fundraising support costs		62,967	180	63,147	62,670
<i>Expenditure on charitable activities:</i>					
Operation of building and related artistic programme	11	946,302	328,979	1,275,281	934,062
Provision of participatory activities	11	112,324	191,809	304,133	330,952
Health & Science	11	10,870	29,141	40,012	45,891
Creative Experts		3,065	-	3,065	21,374
Capital Refurbishment Project	11	17,113	62,584	79,697	132,988
Total expenditure		1,190,758	656,355	1,847,113	1,584,768
Net income/(expenditure) and net movement in funds for the year		175,496	694,340	869,836	1,382,448
Theatre Tax Relief		16,120	-	16,120	35,323
		191,616	694,340	885,956	1,417,771
Reconciliation of funds					
Total Funds brought forward		397,575	7,424,650	7,822,225	6,404,454
Total funds carried forward		589,191	8,118,990	8,708,181	7,822,225

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 27 to 49 form an integral part of the financial statements

Manchester Young People's Theatre Limited (Contact Theatre)

Report of the Trustees for the year ending 31 March 2021

Manchester Young People's Theatre Limited
Balance Sheet
as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	18	7,526,404	6,976,577
Total Fixed Assets		7,526,404	6,967,577
Current assets			
Stock	19	-	239
Debtors	20	834,585	748,355
Cash at bank and in hand		872,135	599,788
Total Current Assets		1,706,720	1,348,382
Liabilities			
Creditors falling due within one year	21	349,015	502,734
Net Current assets		1,377,049	845,648
Creditors falling due over one year	22	175,926	-
Net assets		8,708,182	7,822,225
The funds of the Charity:	23		
Unrestricted general funds		429,192	237,575
Designated income funds		160,000	160,000
Restricted income funds		878,180	499,795
Restricted building funds		7,240,810	6,924,855
Total charity funds		8,708,182	7,822,225

Registered Company No: 01066757

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the members of the Board authorised for issue on the 14 December 2021 and are signed on their behalf by:

Signed



Mr Junior Akinola, Chair of Board on behalf of the Trustees

Manchester Young People's Theatre Limited (Contact Theatre)

Report of the Trustees for the year ending 31 March 2021

Manchester Young People's Theatre Limited
Statement of Cash Flows
for year ending 31 March 2021

	Note	2021 £	2020 £
Cash used in operating activities	26	916,478	1,443,322
Cash flows from investing activities			
Interest income		372	3,285
Insurance claim			17,312
Sale of tangible fixed assets		(238)	
Purchase of tangible fixed assets		(844,268)	(2,758,447)
Cash used in investing activities		(844,133)	(2,737,850)
Loan from Manchester City Council		200,000	-
Cash used in financing activities		200,000	-
(Decrease)/increase in cash and cash equivalents in the year		272,347	(1,294,528)
Cash and cash equivalents at the beginning of the year		599,788	1,894,316
Total cash and cash equivalents at the end of the year		872,135	599,788

The notes at pages 27 to 49 form an integral part of the financial statements.

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Contact meets the definition of a public benefit entity under FRS102. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

c) Judgements and key accounting estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- Determination of whether there are indicators of impairment of Contact's tangible fixed assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance or charitable use of the asset.
- Determination of whether leases entered into by Contact as lessee are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease by lease basis.

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

1. Accounting Policies (continued)

- Determination of recoverability of trade debtors. A specific provision is made against certain debts where in the opinion of the trustees the debt is not fully recoverable.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

- Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

d) Preparation of the accounts on a going concern basis

Contact is in the fourth year of a five-year funding cycle (April 2018 – March 2023) with Arts Council England as a Band 2 National Portfolio Organisation (NPO). The funding cycle, originally four years, was extended by a year to March 2023 due to the Covid-19 pandemic. Manchester City Council and the Greater Manchester Combined Authority (GMCA) have confirmed funding for the next twelve months. Although this core funding continues at the same level, we continue to seek new funding partners and have been successful at increasing funds to support our core work. Post capital redevelopment, plans are in place to increase our income from commercial trading and operation of the building to decrease our reliance on statutory funding.

Funding was granted in the year from the Arts Council Cultural Capital Kickstart Fund and this will be used to complete the internal capital refurbishment programme by the end of 2021.

The Covid-19 pandemic has impacted negatively on Contact's day to day operations and future plans. The theatre building remained closed to the general public throughout 2020-21 and we are planning to reopen and commence artistic and commercial trading operations from September 2021.

The general reserves currently stand at just over three months' operating costs and there is a designated fund of £160,000 for the capital redevelopment project. Contact has budgets in place to increase general reserves to three months operating costs following the first full year of operating in the building.

The Trustees therefore believe it is appropriate to prepare the financial statements on the going concern basis.

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

e) Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the Charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the Charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a theatrical performance or provision of other specified service is deferred until the criteria for income recognition are met.

1. Donated services and facilities

Donated services or facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

3. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific artistic projects being undertaken by the Charity.

4. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of trading including commercial hires and their associated support costs and fundraising support costs.

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

- Expenditure on charitable activities includes the costs of performances, touring, participatory work and other activities undertaken to further the purposes of the Charity and their associated support costs. Expenditure on the capital redevelopment project is also included in this heading.
- Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

5. Allocation of support costs

Support costs are those functions that assist Contact's work but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support Contact's artistic programme and participatory activities. The bases on which support costs have been allocated are set out in note 11.

6. Operating leases

Contact classifies the lease of printing equipment as an operating lease; the title to the equipment remains with the lessor and the equipment is replaced every 5 years whilst the economic life of such equipment is normally 10 years. Rental charges are charged on a straight line basis over the term of the lease.

7. Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual rate
Long term leasehold buildings	2 – 10%
Fixtures and fittings	20 – 50%
Computer equipment	25 – 33%
Motor vehicles	20%

Land is not depreciated.

Building redevelopment construction costs are capitalised in the year they occur and depreciated over the remaining length of the lease. Fixtures and fittings purchased as part of the capital redevelopment project are not depreciated until the date of use. Professional fees relating to the capital redevelopment project have been expensed in the year they occurred.

Donated fixed assets are recognised at fair value which is the amount Contact would have been willing to pay for the items on the open market.

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

8. Stock

Stock is included at the lower of cost and net realisable value. Net realisable value is based on selling price less any future costs expected to be incurred to completion and disposal.

9. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

10. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

11. Creditors and provisions

Creditors and provisions are recognised where Contact has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

12. Financial instruments

Contact only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

13. Pensions

Contact contributes to a group money purchase defined contribution pension scheme operated by The People's Pension. New and existing employees are automatically enrolled into the money purchase scheme unless they have exercised their right to opt out of scheme membership.

Employees joining the money purchase pension scheme operated by The People's Pension, contract directly with the insurance company. Contact makes a matching contribution of 3% of salary to this pension scheme and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense and were £16,868 (2020: £15,023). There were no contributions outstanding as at the balance sheet date.

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

1. Legal status of the Charity

Contact is a company limited by guarantee, incorporated in England & Wales, and has no share capital. In the event of Contact being wound up, the liability in respect of the guarantee is limited to £1 per member of Contact.

The registered office address is Contact Theatre, Devas Street, Oxford Road, Manchester, M15 6JA. Contact is the leading UK arts organisation to place young people's leadership and decision making at the heart of everything. Our main areas of activity are:

- Providing transformative opportunities for young people
- Producing high quality new work with a focus on pressing social realities and presenting the future mainstream with a diverse and pioneering programme
- Operating a unique, ethical and welcoming building.

3 Income from donations

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Donations	307	8,237	8,544	14,519
	307	8,237	8,544	14,519

Income from donations includes Gift Aid. From time to time Contact benefits from the involvement and support of volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not recognised in the accounts.

4 Unrestricted Grant Income from Core Funders

	2021 £	2020 £
GMCA (Greater Manchester Culture & Social Impact Fund)	97,000	97,000
The University of Manchester	41,080	41,080
Manchester City Council	30,275	30,000
Arts Council England – National Portfolio Organisation	933,297	916,435
	1,101,652	1,084,515

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

5 Income from artistic programme

In the year Contact presented a number of digital, online performances.

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income from theatre performances	3,648		3,648	54,702
Income from touring productions				300
Income from co-presentations				14,525
Income from bar & merchandise sales				310
Grime Commission	2,000		2,000	
Curious Minds				701
Live Art UK – Diverse Actions				12,000
Arts Council England – Here and Now				5,000
Ecclesiastical – Movement for Good Award				1,000
Tesco Bags of Help				1,000
Artistic programme	5,648		5,648	89,538

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

6 Income for Provision of Participatory Activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
C Change		2,850	2,850	
Co Creating Change	625		625	
Creative Protagonists		10,923	10,923	
Esmee Fairbairn Foundation	29,787		29,787	
Far Apart UK		8,000	8,000	
Future Fires		8,716	8,716	2,100
MCEP Youth Voice Pilot		3,000	3,000	
Other Income	4,000		4,000	
Pop Up Beats				417
Project Lockdown				5,398
PRS				4,750
Radical Reads				1,320
Relative Values				2,290
SAPASS				1,240
Studio School		9,883	9,883	
The Agency (Reaching Communities)	7,500	76,268	83,768	118,430
Weston Culture Fund		178,090	178,090	
Young Manchester Youth Action				10,000
Young Manchester/Groundworks		14,980	14,980	13,200
Young Producers programme (Rochdale)				5,590
Youth & Play Creative Connections Young Manchester		7,000	7,000	
Youth Music		29,999	29,999	32,999
Provision of Participatory Activities	41,912	349,709	391,621	197,734

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

7 Income for Health & Science Activities

	Restricted Funds 2021 £	Restricted Funds 2020 £
Wellcome Trust	60,350	34,500
Radiotherapy & Me – UoM Public Programmes		3,850
PHE/BHA I Am Because You Are		4,800
Manchester City Council		16,863
Curiosity Fund	500	9,880
North West Young People's Development Trust		10,000
	60,850	79,893

8 Restricted Grant Income for Capital Redevelopment Project

	Restricted Funds 2021 £	Restricted Funds 2020 £
Arts Council England – Large Capital Grant	295,489	1,373,645
Arts Council England – Kickstart	424,799	
Wellcome Trust		65,500
Beaverbrooks Charitable Trust		10,000
Business Growth Hub	2,891	
Thomas Deane Trust	15,000	
	738,179	1,449,145

9 Income earned from trading activities

Trading income consists of income from the provision of accountancy services to three other arts organisations and hire of spaces and office hire.

	2021 £	2020 £
Accountancy services	16,475	8,292
Speaker & workshop fees		2,450
Hire of Spaces	3,820	
Office Hires	7,875	
	28,170	10,742

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

10 Other Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
HMRC CJRS	132,074		132,074	
MCC - Discretionary Grants	25,000		25,000	
MCC - Local Restrictions Grants	24,857		24,857	
ACE Culture Recovery Fund		193,720	193,720	
	181,931	193,720	375,651	-

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

11 Analysis of expenditure on charitable activities

	Artistic programme	Provision of participatory activities	Health & Science activities	Creative Experts	Capital Re- develop- ment Project	Total	Total
						2021	2020
	£	£	£	£	£	£	£
Stock for resale & associated costs							36
Salaries	474,195	156,364	29,141			659,699	582,996
Facilitator fees, project costs & expenses		141,431	5,111	3,065		149,607	168,512
Travel, accommodation & subsistence	1,986	6,338	191			8,514	32,856
Specialist fees & advice					21,322	21,322	44,868
Production & touring costs			5,569			5,569	13,163
Artists fees and box office splits	30,828					30,828	104,621
Commissioning & artist development	29,652					29,652	25,121
Box office and marketing costs	62,565					62,565	40,397
Premises & technical costs	170,263				58,375	228,639	148,082
Finance charges	10,193					10,193	2,623
Recruitment & Training	21,206					21,206	17,810
Bad debts & write offs	44					44	(504)
Depreciation	294,438					294,438	124,144
Loss on disposal of fixed asset	(238)					(238)	
Governance costs (see note 11)	17,572					17,572	25,777
Support costs (see note 11)	162,577					162,577	134,763
Total	1,275,281	304,133	40,012	3,065	79,697	1,702,187	1,465,265

Of the £1,702,187 expenditure in 2020-21 (2020: £1,465,265), £1,089,850 was charged to unrestricted funds (2020: £1,065,074) and £612,333 to restricted funds (2020: £400,191).

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

12 Analysis of governance and support costs

Contact initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the key charitable activities undertaken (see note 11) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

Analysis of support and governance costs

	General support £	Governance function £	Total 2021 £	Total 2020 £	Basis of apportionment
Catering for Board & Trustee Meetings and general expenses		1,968	1,968		Direct
Chair recruitment costs				305	
Salaries, wages and related costs	127,921	6,862	134,783	117,469	Direct Staff time
General office costs	34,656		34,656	30,609	Direct
Audit & tax fees		8,741	8,741	11,742	Direct
Total	162,577	17,572	180,149	160,540	

13 Net income/(expenditure) for the year

	2021 £	2020 £
This is stated after charging:		
Operating leases – equipment	4,106	9,870
Depreciation	294,438	124,144
Loss on disposal of fixed assets	238	
Audit fees	6,856	9,072
Tax fees	1,885	2,670
	307,523	145,756

14 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2021 £	2020 £
Salaries and wages	809,601	760,621
Social security costs	72,573	65,983
Pension costs	16,868	15,017
	899,042	841,621

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

No employees had employee benefits in excess of £60,000 (2020: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred.

The key management personnel of Contact comprise the Trustees, the Artistic Director/Chief Executive, Head of Creative Development, Head of Finance, Head of Commercial & Visitor Experience, Head of Marketing & Communications and Head of Production. The total employee benefits of the key management personnel were £254,323 (2020: £224,321).

Trustees are not paid for carrying out their trustee duties nor do they receive any other benefits from their association with Contact. One trustee Joshua Wilkinson received £39 reimbursed expenses during the year (2020: £nil).

15 Staff Numbers

The average monthly head count was 30 staff (2020: 29 staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year was as follows:

	2021 Number	2020 Number
Permanent staff including part time staff on permanent basis	30	29

16 Related party transactions

Contact and the University of Manchester have an agreement which allows for Contact to lease the building from the University, to access some facilities and services, and to collaborate with the University on programming some events for and by students. On this basis Contact feels it is appropriate to disclose transactions with the University as related party transactions.

Mr Reece Williams, Mr Joshua Wilkinson, Ms Grainne Flynn and Miss Afreena Islam, all trustees of Contact, were engaged on a freelance basis for various projects throughout the year, although not in their role as trustees. Mr Williams received £2,950 (2020: £10,064), Mr Wilkinson received £7,314 (2020: £8,457), Ms Flynn received £nil (2020: £40) and Miss Islam, received £200 (2020: £673). There were £nil outstanding balances as at 31 March 2021 (2020: £160).

The University of Manchester awarded grants to Contact of £41,080 (2020: £46,905).

The Arts Council of England which provides capital funding to Contact has a charge over the land and buildings of Contact.

Contact provided Creative Experts services, artistic services and speakers of £9,538 (2020: £8,104) to the University of Manchester. There was an outstanding balance due from the University of £420 as at 31 March 2021 (2020: £3,727). Contact purchased goods and services from the University of Manchester of £360 (2020: £299). There was an outstanding balance due to the University as at 31 March 2021 of £360 (2020: £nil).

There were no donations from trustees in the year (2020: £260).

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

During the year, Councillors Ali Ilyas (resigned 3 June 2020) and Janet Elmsley (resigned 21 March 2021) were elected representatives of local authorities (Manchester City Council and Greater Manchester Combined Authority respectively) which are core funder of Contact.

17 Corporation Taxation

Contact is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Contact has incurred qualifying losses in respect of theatre productions and these have been surrendered for a cash payment from HMRC under the Theatre Tax Relief scheme. Where the receipt of these tax credits is probable, they are included in the accounts in the year following the year in which the qualifying losses were included.

18 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Motor vehicles	Compute r Equipme nt	Total 2021	Total 2020
	£	£	£	£	£	£
Cost:						
Brought forward	9,470,746	187,393	15,469	81,797	9,755,405	7,075,520
Additions	779,741	37,210		27,312	844,264	2,758,447
Disposals		(67,411)		(10,748)	(78,160)	(78,562)
Carried forward	10,250,487	157,192	15,469	98,361	10,521,509	9,755,405
Depreciation:						
Brought forward	2,535,769	163,575	12,376	67,108	2,778,828	2,733,246
Disposals		(67,411)		(10,748)	(78,160)	(78,562)
Charge for the year	263,403	5,570	3,093	22,370	294,437	124,144
Carried forward	2,799,172	101,734	15,469	78,730	2,995,105	2,778,828
Net book value						
Brought forward	6,934,977	23,818	3,093	14,689	6,976,577	4,342,274
Carried forward	7,451,314	55,458	0	19,631	7,526,404	6,976,577

£588,719 (2020: £3.853m) included in the Land & Buildings cost figure is in development and has not been depreciated.

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

19 Stock

	2021 £	2020 £
Merchandise		239
	-	239

20 Debtors

	2021 £	2020 £
Trade debtors	82,918	113,373
Deferred costs	2,873	3,295
Prepayments and accrued income	48,734	53,030
Grants receivable	692,190	384,107
VAT receivable	7,870	194,550
	834,585	748,355

21 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	123,634	414,277
Other creditors	1,106	1,124
Accruals and deferred income	174,598	68,676
Taxation and social security costs	25,603	18,657
Manchester City Council Loan	24,074	
	349,015	502,734

Deferred income comprises advance ticket sales for performances of shows due to take place post 31 March 2021, and income for projects due to take place post 31 March 2021.

22 Creditors: amounts falling due within one year

	2021 £	2020 £
Manchester City Council Loan	175,927	
	175,927	-

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

Loans repayable by instalments:

	2021 £	2020 £
Due in less than one year	24,074	
Due in one to two years	20,051	
Due in two to five years	64,649	
Due in over five years	91,226	
	200,000	-

Manchester City Council has provided a £200,000 loan at a rate of 2.7% + the EC Reference Rate which is the variable rate.

23 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance 1 April 2020 £	Incoming resources £	Resources expended £	Funds 31 March 2021 £
General fund	237,575	1,382,375	1,190,758	429,192
Designated fund (Capital Redevelopment Project)	160,000			160,000
Total	397,575	1,382,375	1,190,758	589,192

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The 'unrestricted reserves' after allowing for all designated funds and including unrestricted fixed assets
Designated fund	Designated fund for Capital Redevelopment Project

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

23 Analysis of charitable funds (continued)

Analysis of movements in restricted funds

	Balance 1 April 2020	Incoming resources	Resources expended	Transfers	Funds 31 March 2021
	£	£	£	£	£
Building Fund	6,924,855		272,764	588,719	7,240,810
The Agency Phase 3	100,293		31,057		69,236
The Agency extension 1		30,585	25,570		5,015
The Agency extension 2		45,683	13,749		31,934
Esmée Fairbairn Foundation	13,591		13,591		
Transport for Greater Manchester	1,000		1,000		
Media Drop 2.0 (Youth Music)	26,302	29,999	41,725		14,576
Wellcome Trust (Health & Science Producer)	21,796	60,350	29,141		53,005
Diverse Actions (Live Art UK)	1,206				1,206
Capsule 2119	925		45		880
Youth & Play (Young Manchester) Creative Connections		14,980	940		14,040
Creative Protagonists (Reclaim)		10,923	5,965		4,959
MCEP Youth Voice Pilot		3,000	1,250		1,750
Future Fires		8,716	1,530		7,186
Studio School		9,883	5,455		4,428
C Change project		2,850			2,850
Far Apart		8,000	536		7,464
ACE Culture Recovery Fund		193,720	136,064		57,656
Weston Culture Fund		178,090			178,090

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

Curiosity Fund	7,456	500	4,518		3,438
CASE Programme	233		233		
North West Young People's Development Trust	9,325				9,325
The House is on Fire (Young Manchester)	8,942		458		8,484
Here & Now (Arts Council England / Future Arts Centres)	3,000	7,000	8,000		2,000
Manchester City Council Health & Care Commissioning	16,863				16,863
Capital Redevelopment Project	288,863	746,416	62,764	(588,719)	383,796
Total	7,424,650	1,350,695	656,355	0	8,118,990

Name of restricted fund

Building Fund

Description, nature and purposes of the fund

The building fund was established to rebuild and extend the existing theatre and was funded by the Arts Council of England. Expenditure represents the annual depreciation charge. Capital Redevelopment costs are transferred to Building Fund.

The Agency (The National Lottery Community Fund - Reaching Communities)

Esmée Fairbairn Foundation

Reaching Communities funded the continuation of The Agency Project.

Esmée Fairbairn Foundation funded the continuation of the Future Fires programme and has also supported Contact Produces to commission new work with a social mission.

Media Drop 2.0

Youth Music funded the Media Drop 2.0 music project and the continuation and expansion of the music programme.

Wellcome Trust (Health & Science Producer)

The Wellcome Trust funded the post of Health & Science Producer.

Diverse Actions (Live Art UK)

Contact is a partner in the Live Art UK Diverse Actions project which commissions BAME live art artists to make new work.

Capsule 2119 (PRS Foundation)

The PRS Foundation is supporting the creation and performance of 16 new songs that would subsequently become a time capsule for the year 2119 placed within Contact's refurbished building.

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

Curiosity Fund	Curiosity, a partnership between BBC Children in Need and Wellcome, is funding a new arts project for children aged 15-16 within an area of high deprivation who may be disabled or experience mental health.
CASE programme (Curious Minds)	Curious Minds are funding a place for an employee on the CASE training programme (Creative Arts School Experts).
North West Young People's Development Trust	The North West Young People's Development Trust is funding Arts for Mental Health, a six month programme of free participatory arts activities for young people, delivered by young people.
The House is on Fire (Young Manchester)	Young Manchester is funding a youth social change symposium to be delivered in Manchester in 2020.
Here & Now (Arts Council England / Future Arts Centres)	Contact is a partner venue on the Future Arts Centres Here & Now project, a national programme of commissions to celebrate the National Lottery's 25 th anniversary.
Manchester City Council Health & Care Commissioning	Manchester City Council are funding a Community Arts Intervention with young parents in Wythenshawe.
Capital Redevelopment Project	This fund consists of grants and donations to support the capital redevelopment project
Young Manchester-Youth & Play Creative Connections	Young Manchester is funding a programme for youth workers and arts professionals to share best practice and build new partnerships.
Creative Protagonists	Young Manchester is funding a grant to co-deliver a 12 month pilot project that will young people from working class backgrounds in Manchester to exploring art and activism .
MCEP Youth Voice Pilot	Grant to deliver workshops for the Creative Influencers two youth boards supporting the work of Manchester Cultural Education Partnership.
Future Fires	Education and Skills Funding Agency is funding a leadership programme supporting young people to run their own socially engaged arts projects.
Studio School	The National Lottery Community Fund is funding a music project for young people in alternative education or at risk of exclusion.

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

C Change Project	Manchester City Council is funding a production of a show on climate change.
Far Apart	People's Palace Projects is funding a research project to look beyond lockdown to understand how UK Arts organisations can continue to support young people's wellbeing during Covid-19.
Cultural Recovery Fund	Arts Council England funded financial support to cultural organisations impacted by Covid.
Weston Culture Fund	Garfield Weston Foundation funded cultural organisations to restart their work after Covid and to re-engage audiences it supported and outdoor programme of activities and events.

24 Analysis of net assets between funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Tangible fixed assets	59,472		7,466,932	7,526,404	6,976,577
Cash at bank and in hand	443,047	160,00	269,088	872,135	599,788
Other net current assets/(liabilities)	(73,326)		382,969	309,643	245,860
Total	429,193	160,000	8,118,989	8,708,182	7,822,225

25 Commitments under operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Not later than 1 year	1,249	3,641
Later than 1 year and not later than 5 years	988	1,068
	2,476	4,709

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

26 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	885,956	1,417,773
Add back depreciation charge	294,438	124,144
Deduct interest & insurance claim (investing activities)	(372)	(20,597)
Loss/(profit) on disposal of fixed assets	238	
Decrease in stock	239	244
Increase in debtors	(86,230)	(335,748)
Increase in creditors	(177,792)	257,506
Net cash used in operating activities	916,478	1,443,322

27 Net Debt Reconciliation

	Balance 1 April 2020 £	Cash Flows £	Non Cash Changes £	Balance 31 March 2021 £
Cash & cash equivalents	599,788	272,347		872,135
Loan from Manchester City Council		(200,000)		(200,000)
	599,788	72,347		672,135

28 Custodian Funds

Contact acted as a custodian trustee during the year for 3 independent projects run by participants from The Agency and Future Fires. All funds are held as cash and are segregated from the charity's cash holdings.

	Balances Held at 1 April 2020 £	Funds Received £	Funds Paid £	Balances Held at 31 March 2021 £
Console.Code	667		667	
Hate Crime Awareness	40			40
Uniquely Us	618	8		626
	1,325	8	667	666

Manchester Young People's Theatre Limited (Contact Theatre)

Notes to the accounts for the year ending 31 March 2021

29 Post Balance Sheet Events

Chief Executive Matthew Fenton entered into a 6 month notice period in September 2021. He is due to complete his notice period in March 2022 following 8 years with Contact.

30 Capital Commitments

Contact has future commitments for the capital redevelopment project and expects these commitments to be contracted within the next year and financed by cash reserves and grants. Part of the commitment is funded by the Arts Council and this is subject to their standard terms and conditions of grant funding.

	2021 £	2020 £
Capital expenditure that has been contracted but has not been provided for in the financial statements	57,767	607,756
Capital expenditure that has been authorised by the Trustees but has not yet been contracted	189,914	65,669
	<u>247,681</u>	<u>673,425</u>

