

CHARITY NUMBER 501671

RHYL MUSIC CLUB

ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2024

RHYL MUSIC CLUB

YEAR ENDED 31 MARCH 2024

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Trustees' responsibilities statement – unincorporated charity or CIO

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in [England & Wales/Northern Ireland]¹ requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The registered charity number is 501671

The Trustees serving during the year and since 1 April 2023 are as follows:-

Mr D Lavin (Chairman)
Mr D Gannon
Mr B Churchill
Mrs E Parry-Jones
Mr S Leeder
Mr R Adams
Ms L Davies
Mr G Parry
Mr D Horley

TO THE MEMBERS OF RHYL MUSIC CLUB

We report on the accounts of the Club for the year ended 31 March 2024, which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts.

The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention

Basis of independent examiner's statement

Our examination was carried out in accordance with the general direction given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention :

- (1) which gives us reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that proper accounting records are kept (in accordance with section 130 of the Charities Act) and accounts are prepared which accord with the accounting records and comply with the accounting requirements of the Charities Act, or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**SAGE & COMPANY BUSINESS ADVISORS LIMITED
CHARTERED ACCOUNTANTS
18 APRIL 2024**

**102 BOWEN COURT
ST. ASAPH BUSINESS PARK
ST. ASAPH
LL17 0JE**

TO THE MEMBERS OF RHYL MUSIC CLUB

BALANCE SHEET AS AT 31 MARCH 2024

| | Note | £ | 2024 £ | £ | 2023 £ |
|---|------|---------|-----------|--------|-----------|
| Fixed Assets | | | | | |
| Tangible assets | 2 | | 10,000 | | 10,000 |
| Total Fixed Assets | | | 10,000 | | 10,000 |
| Investments | 3 | | | | |
| General funds | | 199,999 | | 87,756 | |
| Memorial funds | | 3,776 | | 3,709 | |
| | | | 203,775 | | 91,465 |
| Current Assets | | | | | |
| HSBC | | 26,367 | | 19,984 | |
| Cash in hand | | 145 | | 166 | |
| Debtors | 4 | - | | - | |
| | | | 26,512 | | 20,150 |
| Liabilities : | | | | | |
| amounts falling due within one year | 5 | 690 | | 690 | |
| Net Current Assets | | | 25,822 | | 19,460 |
| Net Assets | | | 239,596 | | 120,925 |
| Funds | 6 | | | | |
| Restricted | | | 4,409 | | 4,343 |
| Restricted Piano and Musical Instrument | | | 46,000 | | 46,000 |
| Unrestricted | | | 189,187 | | 70,582 |
| | | | 239,596 | | 120,925 |

The notes on pages 5 to 6 form part of these accounts.

TO THE MEMBERS OF RHYL MUSIC CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|--|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Income and Expenditure | | | | |
| Incoming Resources | | | | |
| Members subscriptions | 7,069 | - | 7,069 | 6,336 |
| Members donations | 2,703 | - | 2,703 | 8,025 |
| Legacies received | 120,000 | - | 120,000 | - |
| Sponsorships, grants and subsidies | 837 | - | 837 | 2,530 |
| Ticket sales | 1,653 | - | 1,653 | 1,912 |
| Refreshments | 142 | - | 142 | - |
| Programmes | 91 | - | 91 | 445 |
| Raffles | - | - | - | - |
| Advertisement sales | - | - | - | - |
| Painting auctioned | - | - | - | - |
| Investment income | 113 | - | 113 | 122 |
| Increase/(decrease) in value of investments | 12,243 | 66 | 12,309 | 509 |
| Profit on sale of CD's | - | - | - | - |
| Gift aid | 624 | - | 624 | 1,206 |
| Total Incoming Resources | 145,475 | 66 | 145,541 | 21,085 |
| Resources Expended | | | | |
| Artists fees | 11,678 | - | 11,678 | 11,300 |
| Artists expenses | 2,607 | - | 2,607 | 3,159 |
| Hire of hall | 3,892 | - | 3,892 | 3,170 |
| Piano expenses | 420 | - | 420 | 1,413 |
| Printing, postages, stationery and adverts | 1,360 | - | 1,360 | 1,465 |
| Other Admin (website) | 1,438 | - | 1,438 | 834 |
| Raffle costs | - | - | - | - |
| Accountancy | 672 | - | 672 | 690 |
| Making music insurance | 449 | - | 449 | 300 |
| Award to musician | 4,000 | - | 4,000 | 200 |
| Arts & business fee | 150 | - | 150 | 150 |
| Bank charges | 73 | - | 73 | 77 |
| Officers expenses & honoraria | 131 | - | 131 | - |
| Social account costs | - | - | - | - |
| Depreciation | - | - | - | 3 |
| Total Resources Expended | 26,870 | 0 | 26,870 | 22,761 |
| Net Incoming/(Outgoing) Resources | 118,605 | 66 | 118,671 | -1,676 |
| Accumulated funds brought forward | 75,582 | 45,343 | 120,925 | 122,601 |
| Transfer to Piano and Musical Instruments | 0 | 0 | 0 | 0 |
| Accumulated funds carried forward | 194,187 | 45,409 | 239,596 | 120,925 |

TO THE MEMBERS OF RHYL MUSIC CLUB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention (except that investments are shown at market value)

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) .

(b) Funds employed

Funds employed are expended in the furtherance of the objects of the club. Restricted income funds are used in the furtherance of some specific aspect of those objects.

(c) Depreciation

Depreciation is provided to write off the cost less estimated residual values of fixed assets over their expected useful lives. It is calculated on the original cost of the assets at the following rates :

Equipment 20% reducing balance

(d) Grants

Income from donations and grants, including capital amounts, is included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital amounts, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

(e) Trustees

None of the Trustees received any remuneration or benefits from the charity during the year.

(f) Employees

There were no employees during the year.

(g) Related party transactions

There were no disclosable related party transactions during the year (2021-none)

2. Tangible fixed assets

| | Piano | Equipment | Total |
|------------------|--------|-----------|--------|
| Cost | | | |
| At 1 April 2023 | 10,000 | 6,859 | 16,859 |
| At 31 March 2024 | 10,000 | 6,859 | 16,859 |
| Depreciation | | | |
| At 1 April 2023 | - | 6,859 | 6,859 |
| Charge in year | - | - | - |
| At 31 March 2023 | - | 6,859 | 6,859 |
| Net book value | | | |
| At 31 March 2023 | 10,000 | - | 10,000 |
| At 31 March 2024 | 10,000 | - | 10,000 |

TO THE MEMBERS OF RHYL MUSIC CLUB

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

| | 2024 | 2023 |
|--|---------------|--------------|
| 3. Investments | | |
| General funds at valuation: | | |
| C.A.F. Equity Growth (formerly Balanced Growth) | 34,008 | 30,686 |
| CCLA Deposit Fund | 117,600 | 16,100 |
| CCLA Global Equity | 48,391 | 40,970 |
| | <hr/> 199,999 | <hr/> 87,756 |
| Memorial Funds at valuation: | | |
| CCLA Fixed Interest (formerly Mercury Assets) | 2,237 | 2,143 |
| C.O.I.F.Fixed interest | 1,538 | 1,566 |
| | <hr/> 3,775 | <hr/> 3,709 |
| 4. Current Assets - amounts falling due within one year | | |
| Debtors | - | - |
| | <hr/> | <hr/> |
| 5. Liabilities - amounts falling due within one year | | |
| Other creditors | 690 | 690 |
| | <hr/> 690 | <hr/> 690 |

6. Funds employed

| | Balance 1 April 2023 £ | Movement in Incoming £ | Resources Outgoing £ | Balance 31 March 2024 £ |
|-------------------------------------|---------------------------------|------------------------------|----------------------------|----------------------------------|
| Restricted funds | | | | |
| Muriel Lewis Memorial fund | 1,954 | | 28 | 1,926 |
| Mary Woolcock Memorial fund | 2,389 | 94 | | 2,483 |
| | <hr/> 4,343 | <hr/> 94 | <hr/> 28 | <hr/> 4,409 |
| Piano and Musical Instrument fund | 41,000 | | | 41,000 |
| Unrestricted funds | 75,582 | 145,475 | 26,870 | 194,187 |
| | <hr/> 120,925 | <hr/> 145,569 | <hr/> 26,898 | <hr/> 239,596 |
| | | | | |
| | Fixed Assets | Invest ment £ | Net Current Assets £ | Total £ |
| Restricted funds | | 3,775 | 634 | 4,409 |
| Piano and Musical Instruments funds | 10,000 | 5,000 | 31,000 | 46,000 |
| Unrestricted funds | | 194,999 | -5,812 | 189,187 |
| | <hr/> 10,000 | <hr/> 203,775 | <hr/> 25,822 | <hr/> 239,596 |