

THE LEICESTER PHILHARMONIC CHOIR

England & Wales · Charity number 501551

Details

Other names	THE LEICESTER PHILHARMONIC CHOIR, THE LEICESTER PHILHARMONIC SOCIETY
Status	Registered
Legal form	Other
Registered	1974-07-17
Register	View on the Charity Commission register

Contact

Address 1 Wynton Close
Blaby
Leicester
LE8 4HG

Phone 07836746855

Website www.thephil.org.uk

Activities

Objects: TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN AND APPRECIATION OF CHORAL AND ORCHESTRAL MUSIC IN ALL ITS ASPECTS BY THE PRESENTATION OF PUBLIC CHORAL AND/OR ORCHESTRAL CONCERTS AND BY SUCH OTHER WAYS AS THE CHOIR MAY DETERMINE FROM TIME TO TIME.

Activities: To Promote Choral Singing in the midlands

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** The General Public/mankind

Geography

- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£51,504	£32,764	-	-
2024-07-31	£34,974	£32,096	-	-
2023-07-31	£36,455	£45,422	-	-
2022-07-31	£20,447	£31,227	-	-
2021-07-31	£4,004	£9,543	-	-
2020-07-31	£30,660	£58,911	-	-

Trustees

Name	Role	Appointed
HELEN MARSTON		2012-07-23
Hilary Garnett		2024-01-22
Rosamund Clare Thorpe		2018-07-09
Sophie Mary Bevin		2022-01-10
Trevor Worsfold		2024-01-22

THE LEICESTER PHILHARMONIC CHOIR

England & Wales - Charity number 501551

Accounts

The Leicester Philharmonic Choir
(Registered charity, number 501551)
Financial statements
for the year ended 31 July 2025

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**The Leicester Philharmonic Choir
Trustees' annual report
for the year ended 31 July 2025**

Full name The Leicester Philharmonic Choir

Registered charity number 501551

Principal address

5 Mucklegate Lane, Seagrave, Loughborough, Leicestershire, LE12 7LD

Trustees

Helen Marston, Chair

Sophie Bevin, Membership Secretary

Hilary Garnett

Gillian Watts

Trevor Worsfold

Rosamund Thorpe, Treasurer, until 31/07/25

Marie O'Neill, until 31/07/25

Independent examiner

Eva Stevens, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 10 June 1974 and most recently amended 26 November 2021.

The choir is constantly looking to recruit and appoint suitable new trustees. Members of the choir are invited to consider volunteering to become a trustee on an ongoing basis, and this is particularly emphasised at the Annual General Meeting each January.

Objectives and activities

The objectives of the choir are to promote, improve, develop and maintain public education in and appreciation of choral and orchestral music in all its aspects by the presentation of public choral and/or orchestral concerts and by such other ways as the choir may determine from time to time.

The main activities of the choir are to put on three or four concerts each year, usually in the autumn, at Christmas, in the spring and in the summer.

Summary of the main activities undertaken for the public benefit

The public is informed about the concerts through advertising, social media and word of mouth, and encouraged to attend as frequently as possible. 'Come and Sing' days and Singing Workshops are also held on an occasional basis, and these are open to the public to give them a taste of singing with the choir, and encourage them to join the choir if appropriate.

The Leicester Philharmonic Choir

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

All the performances in the 2024/25 season were held at the Church of St James the Greater in Leicester. The season started on 26th October 2024 with a performance of the Durufle Requiem, accompanied by Poulenc's Gloria, A Song of Wisdom by Stanford, and Benjamin Britten's Jubilate Deo. This was followed on 19th December by 'Carols at St James' - the traditional concert of carols and Christmas readings, this year accompanied by the brass ensemble Essentially Brass.

In January 2025 the 'Sing with the Phil 2025' programme was launched, offering participants eight weeks of rehearsals and the opportunity to sing alongside the main choir in the concert 'Music for All' on 22nd March 2025. This concert featured John Rutter's Feel The Spirit, Britten's Rejoice in the Lamb, the Mozart Ave Verum and the Sparrow Mass, and Brahms' How Lovely is Thy Dwelling Place. For this concert the choir was accompanied by Knighton Chamber Orchestra, who also performed Mendelssohn's Hebrides Overture.

The final concert of the 2024/25 season was A Summer Journey, performed on Saturday 14th June. On this occasion the choir performed two pieces by Bob Chilcott – Aesop's Fables and Dances of Time – along with Elgar's Songs From the Bavarian Highlands, and Stanford's Songs of the Fleet.

Financial review

The total income for the year was £51,504 (2024: £34,974) and the total expenditure was £32,764 (2024: £32,096).

The charity's policy on reserves

The trustees continue to review the reserves on a regular basis in the current difficult financial climate. At the year end cash reserves are £40,913 (2024: £22,173). The reserves policy is to have sufficient reserves for the choir to continue with its proposed diary of events. The choir still has sufficient reserves to enable performances to continue for the foreseeable future.

The trustees are continually looking to minimise costs and this, together with tight management of the investments, will ensure that the choir remains in the strongest possible financial position.

The Leicester Philharmonic Choir

Financial risks

The trustees have assessed the risks to which the choir is exposed, in particular those related to the operations and finances of the choir, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Signed on behalf of the charity's trustees:

Signed  _____ Date 4/5/26
Helen Marston, Trustee

**Independent examiner's report to the trustees of
The Leicester Philharmonic Choir
for the year ended 31 July 2025**

I report to the trustees on my examination of the accounts of The Leicester Philharmonic Choir (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

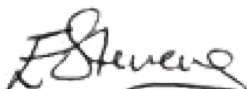
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 12/05/2026
Eva Stevens BSc, CPFA
Employee of Community Accounting Plus

**The Leicester Philharmonic Choir
Receipts & payments account
for the year ended 31 July 2025**

2024			2025
Total			Total
Funds			Funds
£		Note	£
	Receipts		
10487	Concerts income	6	11419
7131	Donations	2	2678
467	External music loans		134
1553	Interest & dividends		2167
1400	Music hire to members		1060
720	Patrons		1070
13216	Subscriptions		12976
-	Income Bonds cashed in		20000
<u>34974</u>	Total receipts		<u>51504</u>
	Payments		
1528	Administration & publicity		233
384	Bank & card fees		464
13489	Concerts expenditure	6	15404
876	Independent examination		450
340	Insurance		345
531	IT & website		491
8735	MD, Accompanist & Deputies		9350
1880	Music hire & purchase		1328
-	Professional fees		155
3941	Room hire		4133
392	Subscriptions		411
<u>32096</u>	Total payments		<u>32764</u>
2878	Net receipts/(payments)		18740
<u>19295</u>	Cash funds at start of this period		<u>22173</u>
<u>22173</u>	Cash funds at end of this period		<u>40913</u>

**The Leicester Philharmonic Choir
Statement of assets and liabilities
at 31 July 2025**

2024		2025
£		£
22173	Cash assets	
<u>22173</u>	Bank accounts	<u>40913</u>
		<u>40913</u>
	Other monetary assets	
1383	Stock - Music library of choral scores	1383
55400	Investments	3 36411
506	Debtors	4 479
<u>57289</u>		<u>38273</u>
	Assets retained for the charity's own use	
	General equipment	
	Liabilities	
(450)	Creditors	5 (487)
-	Advance receipts - Concert income	(1678)
<u>(450)</u>		<u>(2165)</u>

These financial statements are accepted on behalf of the charity by:

Signed Trevor Worsfold D. Worsfold, Trustee Dated 4th Aug 2026

The Leicester Philharmonic Choir
Notes to the accounts
for the year ended 31 July 2025

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	£
HMRC Gift aid	1989
Individual donations	<u>689</u>
	<u>2678</u>

3. Investments

The investments are made up of 28,404.21 units in COIF Charities Short Duration Bond Fund.

4. Debtors

	£
Prepayment - Insurance	144
Prepayment - IT & website	164
Prepayment - Subscription	<u>171</u>
	<u>479</u>

5. Creditors

	£
Independent examination	468
Admin expenses	<u>19</u>
	<u>487</u>

The Leicester Philharmonic Choir

6. Concert income and expenditure

	Durufle Requiem 26/10/24 £	Carols 19/12/24 £	Music for All 22/03/25 £	A Summer Journey 14/06/25 £	Verdi Requiem 25/10/25 £	Prior year concerts £	Totals £
Income							
Ticket sales	1385	3581	2108	1152	478	-	8704
Refreshments/ Other	452	-	211	120	1200	-	1983
Programme Sales	-	397	240	95	-	-	732
	<u>1837</u>	<u>3978</u>	<u>2559</u>	<u>1367</u>	<u>1678</u>	<u>-</u>	<u>11419</u>
Expenditure							
Venue Hire	1099	720	741	-	-	400	2960
Conductor, Soloists, Orchestra	1465	2225	3875	1095	-	-	8660
Programmes	180	340	260	199	-	205	1184
Refreshments	95	415	155	63	-	-	728
Advertising	11	-	-	-	-	-	11
Other	21	722	743	375	-	-	1861
	<u>2871</u>	<u>4422</u>	<u>5774</u>	<u>1732</u>	<u>-</u>	<u>605</u>	<u>15404</u>
Net Income/(Expenditure)	<u>(1034)</u>	<u>(444)</u>	<u>(3215)</u>	<u>(365)</u>	<u>1678</u>	<u>(605)</u>	<u>(3985)</u>

The concert income for concerts held during 2024-25 was £9,741 and the concert expenditure for 2024-25 was £14,799.

7. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

8. Related party transactions

There were no related party transactions in this period.

9. Glossary of terms

Advance receipts: These are amounts received by the charity in the accounting period, for use in a future period.

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

THE LEICESTER PHILHARMONIC CHOIR

England & Wales - Charity number 501551

Accounts

The Leicester Philharmonic Choir
(Registered charity, number 501551)
Financial statements
for the year ended 31 July 2024

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**The Leicester Philharmonic Choir
Trustees' annual report
for the year ended 31 July 2024**

Full name The Leicester Philharmonic Choir

Registered charity number 501551

Principal address

5 Mucklegate Lane, Seagrave, Loughborough, Leicestershire, LE12 7LD

Trustees

Helen Marston, Chair

Rosamund Thorpe, Treasurer

Shirley Godber, Membership Secretary, until 31/07/24

Sophie Bevin, Membership Secretary, from 01/08/24

Marie O'Neill

John Aucott, until 07/11/23

Hilary Garnett, from 22/01/24

Susan Alleyne, until 01/08/23

Gillian Watts, from 22/01/24

Kim Peake, until 22/01/24

Trevor Worsfold, from 22/01/24

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 19 June 1974 and most recently amended 02 July 2001.

The choir is constantly looking to recruit and appoint suitable new trustees. Members of the choir are invited to consider volunteering to become a trustee on an ongoing basis, and this is particularly emphasised at the Annual General Meeting each January.

Objectives and activities

The objectives of the choir are to promote, improve, develop and maintain public education in and appreciation of choral and orchestral music in all its aspects by the presentation of public choral and/or orchestral concerts and by such other ways as the choir may determine from time to time.

The main activities of the choir are to put on three or four concerts each year, usually in the autumn, at Christmas, in the spring and in the summer.

Summary of the main activities undertaken for the public benefit

The public is informed about the concerts through advertising, social media and word of mouth, and encouraged to attend as frequently as possible. 'Come and Sing' days and Singing Workshops are also held on an occasional basis, and these are open to the public to give them a taste of singing with the choir, and encourage them to join the choir if appropriate.

The Leicester Philharmonic Choir

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

The 2023/24 season started on 21st October 2023 with a performance at Leicester Grammar School of the Mozart Requiem along with Richard Blackford's Pietà, accompanied by Knighton Chamber Orchestra. This was followed on 14th December by 'Carols at St James' - the traditional concert of carols and Christmas readings at the Church of St James the Greater in Leicester.

On 23rd March 2024 the choir was back at Leicester Grammar School to perform the 'Sing in Spring' concert. The main works featured were two by Cecelia McDowell - Everyday Wonders: The Girl from Aleppo, and A Fancy of Folksongs. The choir also sang John Rutter's Sprig of Thyme, and Howard Goodall's version of The Lord is my Shepherd.

The final concert of the 2023/24 season was held at St Aidan's Church in Leicester on 6th July 2024 when the main work was the Vivaldi Gloria. The choir also sang Dixit Dominus by Isabella Leonarda, alongside J S Bach's Herz und Mund und Tat und Leben, and the orchestra on this occasion was Musica Donum Dei.

Financial review

The total income for the year was £34,974 (2023: £36,986) and the total expenditure was £32,096 (2023: £45,362).

The charity's policy on reserves

The trustees continue to review the reserves on a regular basis in the current difficult financial climate. At the year end cash reserves are £22,173 (2023: £19,295). The reserves policy is to have sufficient reserves for the choir to continue with its proposed diary of events. The choir still has sufficient reserves to enable performances to continue for the foreseeable future.

The trustees are continually looking to minimise costs and this, together with tight management of the investments, will ensure that the choir remains in the strongest possible financial position.

Financial risks

The trustees have assessed the risks to which the choir is exposed, in particular those related to the operations and finances of the choir, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Signed on behalf of the charity's trustees:

Signed 
Helen Marston, Trustee

Date 19/11/24

**Independent examiner's report to the trustees of
The Leicester Philharmonic Choir
for the year ended 31 July 2024**

I report to the trustees on my examination of the accounts of The Leicester Philharmonic Choir (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 21/11/2024
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

**The Leicester Philharmonic Choir
Statement of assets and liabilities
at 31 July 2024**

2023		Note	2024
£			£
	Cash assets		
19295	Bank accounts		22173
<u>19295</u>			<u>22173</u>
	Other monetary assets		
1383	Stock - Music library of choral scores		1383
53682	Investments	4	55400
-	Debtors	5	506
<u>55065</u>			<u>57289</u>
	Assets retained for the charity's own use		
	General equipment		
	Liabilities		
(876)	Creditor - Independent examination		(450)
<u>(876)</u>			<u>(450)</u>

These financial statements are accepted on behalf of the charity by:

Signed Rosamund Thorpe Dated 19-11-24
Rosamund Thorpe, Trustee

**The Leicester Philharmonic Choir
Notes to the accounts
for the year ended 31 July 2024**

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
Individual donations	5253	-	5253
HMRC Gift aid	1878	-	1878
	7131	-	7131

3. Funds analysis

	Opening balance £	Receipts (Payments) £		Transfers £	Closing balance £
Restricted funds					
125th Anniversary Concert	162	-	-	(162)	-
	162	-	-	(162)	-
Unrestricted funds					
General	19133	34974	(32096)	162	22173
	19133	34974	(32096)	162	22173

The transfer from the 125th Anniversary Concert fund to the General fund relates to activities which have ceased, and the release of any restrictions on the use of these funds.

4. Investments

The investments are made up of 28,404.21 units in COIF Charities Short Duration Bond Fund and £20,000 on deposit in a NS&I Income Bond.

In the previous year's account, prepared on an accruals basis, the investments were reported within a Permanent Endowment fund. After much investigation, including communications with the Charity Commission, trustees determined that any restrictions on the use of the endowment no longer apply.

The Leicester Philharmonic Choir

5. Debtors

	£
Prepayment - Administration	305
Prepayment - IT & website	201
	506

6. Concert income and expenditure

	Mozart Requiem 21/10/23 £	Carols at SJTG 14/12/23 £	Sing in Spring 23/03/24 £	Vivaldi Gloria 06/07/24 £	Others £	Totals £
Income						
Ticket sales	2196	3265	1278	1759	824	9322
Refreshments/ Other	405	34	160	-	-	599
Programme Sales	67	290	164	-	-	521
Programme Advertising	-	23	22	-	-	45
	2668	3612	1624	1759	824	10487
Expenditure						
Venue Hire	-	841	-	-	-	841
Conductor, Soloists, Orchestra	4525	725	875	4400	-	10525
Programmes	325	349	245	-	-	919
Refreshments	169	323	99	111	-	702
Advertising	25	110	-	84	-	219
Other	21	21	145	96	-	283
	5065	2369	1364	4691	-	13489
Net Income/(Expenditure)	(2397)	1243	260	(2932)	824	(3002)

7. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

8. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.

THE LEICESTER PHILHARMONIC CHOIR

England & Wales - Charity number 501551

Accounts

Charity registration number
501551

The Leicester Philharmonic Choir

Report and Accounts

31 July 2023

Nick Westbury
Chartered Certified Accountants



**The Leicester Philharmonic Choir
Report and accounts
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The Leicester Philharmonic Choir Charity Information

Trustees

Ms S J Alleyne
Mr J Aucott
Miss S M Bevin
Mrs S Godber (Vice Chair)
Rev. A R Leighton (resigned 9 January 2023)
Mr C S Love (resigned 21 November 2022)
Mrs H Marston (Chair)
Mrs M C O'Neill
Mrs K Peake (Concert Manager)
Mrs R C Thorpe (Treasurer)

Independent examiner and accountants

Nick Westbury & Co. Limited
The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxfordshire

Bankers

HSBC
15 High Street
Market Harborough
Leicestershire

Charity office

5 Mucklegate Lane
Seagrave
Loughborough
LE12 7LD

Charity registration number

501551

The Leicester Philharmonic Choir

Trustees' Report

The trustees present their report and accounts for the year ended 31 July 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity is governed by its constitution last revised in November 2021, its object being to promote, improve, develop and maintain public education in and appreciation of choral and orchestral music in all its aspects by the presentation of public choral and/or orchestral concerts and by such ways as the charity may determine from time to time.

The trustees consider that they have complied with Section 17(5) of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

The 2022/23 season began with a concert in October 2022 in De Montfort Hall celebrating the 150th anniversary of the birth of Ralph Vaughan Williams. In this the choir was joined by Peterborough Choral Society, Leicester Youth Chorus, the Bardi Symphony Orchestra, and soloists Nina Bennet and Andrew Davies in a performance of Vaughan Williams' 'A Sea Symphony', among other works.

The choir returned to De Montfort Hall in November to take part in 'Last Night of the Autumn Proms', and in December 2022 the choir continued its tradition of a concert of Carols and Christmas readings at St James the Greater in Leicester. On 25th March 2023 the choir returned to St James the Greater for a performance of Handel's Messiah with four soloists and the orchestra of Musica Donum Dei. In May 2023 the choir and members of the public took part in a 'Come and Sing' event run by Will Todd, and the final performance of the season was 'Time for Summer' – a programme of light music featuring 'Footsteps' by Will Todd among other pieces.

FINANCIAL REVIEW

The total income for the year was £36,455 (2022: £20,447) and the total expenditure was £45,422 (2022: £31,227).

Investment policy and performance

It is the duty of the trustees, not only wisely and safely to invest the funds of the charity, but also to review the investment policy from time to time to ensure that the investments serve the best interests of the charity.

Risk management

The trustees have assessed the risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the exposure to the major risks.

The Leicester Philharmonic Choir

Trustees' Report

Reserves policy

The trustees continue to review the reserves on a regular basis in the current difficult financial climate. At the year end reserves are £73,500 (2022: £82,467) which is split into unrestricted funds of £17,386; restricted funds of £162; and permanent endowment funds of £55,952. The reserves policy is to have sufficient reserves for the charity to continue with its proposed diary of events. The charity still has sufficient reserves to enable performances to continue for the foreseeable future.

The trustees are continually looking to minimise costs and this, together with tight management of the investments, will ensure that the charity remains in the strongest possible financial position.

PLANS FOR FUTURE PERIODS

Plans for the 2023/24 season are for a performance of Mozart's Requiem and Richard Blackford's Pieta at Leicester Grammar School on 21st October 2023, and a return to St James the Greater in December 2023 for the traditional Carol Concert. Plans are also being compiled for concerts in March 2024 and in the summer of 2024 but these are still in a state of being finalised at present.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees who have served during the year are as detailed on page 1.

Trustees serve for a period of up to three years on first being elected to the committee. Thereafter they may offer themselves for re-election for a further period of up to three years, then annually at each AGM.

Trustees recruitment

The LPC is actively looking to recruit and appoint suitable new trustees. Potential trustees would attend committee meetings and suitable training is offered where required.

The Leicester Philharmonic Choir

Trustees' Report

Trustees' responsibilities in relation to the accounts

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure, of the charity for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of accounts.

This report was approved by the trustees on 16 October 2023 and signed on their behalf.

Mrs H Marston - Chair

The Leicester Philharmonic Choir

Independent examiner's report to the trustees

This report on the accounts of the Leicester Philharmonic Choir for the period ended 31 July 2023, set out on pages 6 to 14, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011.

Respective responsibilities of the trustees and the independent examiner

The trustees are responsible for the preparation of the accounts.

On the basis that the trustees consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply, it is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination included a review of the accounting records maintained by the treasurer and a comparison of the accounts with those records. It also included the consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records have not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



N Westbury BSc(Hons) FCCA

The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxon
OX15 4NB

16 October 2023

**The Leicester Philharmonic Choir
Statement of Financial Activities
for the year ended 31 July 2023**

	Notes	Unrestricted funds £	Permanent endowment funds £	Restricted funds £	2023 £	2022 £
Income and endowments						
Donations (including recoverable tax)		242	-	-	242	404
Income from charitable activities	2	35,473	-	-	35,473	23,752
Investment income	3	740	-	-	740	(3,709)
Total income		<u>36,455</u>	<u>-</u>	<u>-</u>	<u>36,455</u>	<u>20,447</u>
Expenditure						
Expenditure on charitable activities	4	45,422	-	-	45,422	31,227
Total expenditure		<u>45,422</u>	<u>-</u>	<u>-</u>	<u>45,422</u>	<u>31,227</u>
Net (expenditure)/income and net movement in funds for the year		<u>(8,967)</u>	<u>-</u>	<u>-</u>	<u>(8,967)</u>	<u>(10,780)</u>
Reconciliation of funds						
Total funds brought forward		26,353	55,952	162	82,467	93,247
Total funds carried forward		<u>17,386</u>	<u>55,952</u>	<u>162</u>	<u>73,500</u>	<u>82,467</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**The Leicester Philharmonic Choir
Balance Sheet
as at 31 July 2023**

	Notes	2023 £	2022 £
Fixed assets			
Investments	6	53,682	54,213
Current assets			
Stock		1,383	1,383
Cash at bank and in hand		19,295	27,671
		<u>20,678</u>	<u>29,054</u>
Liabilities			
Creditors falling due within one year	7	(860)	(800)
Net current assets		<u>19,818</u>	<u>28,254</u>
Net assets		<u>73,500</u>	<u>82,467</u>
The funds of the charity			
Restricted funds	8	162	162
Endowment funds	9	55,952	55,952
Unrestricted income funds		17,386	26,353
Total charity funds		<u>73,500</u>	<u>82,467</u>

Approved by the trustees, and authorised for issue on 16 October 2023 and signed on their behalf

Mrs H Marston - Chair

**The Leicester Philharmonic Choir
Cash Flow Statement
for the year ended 31 July 2023**

	Note	2023 £	2022 £
Cash used in operating activities	11	(9,647)	(6,991)
Cash flows from investing activities			
Interest received		1,271	1,145
Proceeds from sale of investments		-	28,000
Cash generated from investing activities		1,271	29,145
Decrease in cash and cash equivalents in the year		(8,376)	22,154
Cash and cash equivalents at 1 August		27,671	5,517
Total cash and cash equivalents at the end of the year		<u>19,295</u>	<u>27,671</u>

**The Leicester Philharmonic Choir
Notes to the Accounts
for the year ended 31 July 2023**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Leicester Philharmonic Choir meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds structure

The charity has a single permanent endowment.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the 125th anniversary concert fund, restricted to funding the 125th anniversary concert.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

**The Leicester Philharmonic Choir
Notes to the Accounts
for the year ended 31 July 2023**

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation. Items below £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	33.33% straight line
Music scores	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Investments

Investments are included at market value at the year end. Gains and losses on disposal and revaluation of investments are charged or credited to the statement of financial activities.

2	Income from charitable activities	2023	2022
		£	£
	Rehearsal receipts	15,119	12,701
	Concert receipts	17,213	9,642
	Patrons' subscriptions	700	1,185
	External music loan receipts	145	224
	Other income	2,296	-
		<u>35,473</u>	<u>23,752</u>
3	Investment income	2023	2022
		£	£
	Interest	1,271	1,145
	(Losses)/Gains on investments	(531)	(4,854)
		<u>740</u>	<u>(3,709)</u>
4	Expenditure on charitable activities	2023	2022
		£	£
	Concert expenses	28,603	14,766
	Rehearsal expenses	15,538	15,339
	Accounts preparation and independent examination	860	800
	Making Music membership and insurance	421	322
	Donations	-	-
		<u>45,422</u>	<u>31,227</u>

**The Leicester Philharmonic Choir
Notes to the Accounts
for the year ended 31 July 2023**

5 Tangible fixed assets

	Music scores £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 August 2022	12,488	1,292	13,780
At 31 July 2023	<u>12,488</u>	<u>1,292</u>	<u>13,780</u>
Depreciation			
At 1 August 2022	12,488	1,292	13,780
At 31 July 2023	<u>12,488</u>	<u>1,292</u>	<u>13,780</u>
Net book value			
At 31 July 2023	<u>-</u>	<u>-</u>	<u>-</u>

6 Investments

		Other investments £
Valuation		
At 1 August 2022		54,213
Loss on revaluation		(531)
Disposals in the year		-
At 31 July 2023		<u>53,682</u>
Other investments	2023 £	2022 £
28,404.21 units in COIF Charities Fixed Interest Income Fund and £20,000 on deposit in a NS&I Income Bond	<u>53,682</u>	<u>54,213</u>

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>860</u>	<u>800</u>
	<u>860</u>	<u>800</u>

**The Leicester Philharmonic Choir
Notes to the Accounts
for the year ended 31 July 2023**

8 Restricted funds - 125th Anniversary concert	2023
	£
At 1 August 2022	162
At 31 July 2023	<u>162</u>

9 Endowment funds	2023
	£
At 1 August 2022	55,952
At 31 July 2023	<u>55,952</u>

10 Analysis of net assets between funds

	Unrestricted	Permanent endowment	Restricted	Total
Investments	(2,270)	55,952	-	53,682
Net current assets	19,656	-	162	19,818
	<u>17,386</u>	<u>55,952</u>	<u>162</u>	<u>73,500</u>

11 Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds	(8,967)	(10,780)
Interest included in investment income	(1,271)	(1,145)
Losses/(gains) included in investment income	531	4,854
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors	-	-
(Decrease)/increase in creditors	60	80
	<u>(9,647)</u>	<u>(6,991)</u>

12 Related parties

Except for the payment of membership fees no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - £Nil).

No trustees received any remuneration during the year. (2022: £Nil). A total of £nil was paid to trustees for the reimbursement of expenses in the year. (2022: £nil).

The Leicester Philharmonic Choir
Appendix to the accounts
for the year ended 31 July 2023

Concert income and expenditure

	Vaughan Williams DMH	Christmas SJTG	Messiah SJTG	Will Todd Come & Sing Judgemeadow	Time for Summer SJTG	Other	2023	2022
Income	£	£	£	£	£	£	£	£
Ticket sales	6,347	2,207	3,523	1,776	555	-	14,408	8,691
Other income	400	248	-	-	-	750	1,398	567
Programme & refreshments	288	150	559	-	302	-	1,299	384
Programme advertising	108	-	-	-	-	-	108	-
Totals	7,143	2,605	4,082	1,776	857	750	17,213	9,642
Expenditure								
Venue hire	6,731	602	829	248	674	-	9,084	4,795
Conductor and orchestra	7,300	725	6,495	1,611	920	-	17,051	7,027
Programme & refreshments	558	623	515	-	116	-	1,812	1,045
Other	-	-	45	160	62	389	656	1,899
Totals	14,589	1,950	7,884	2,019	1,772	389	28,603	14,766
Net income/(expenditure)	(7,446)	655	(3,802)	(243)	(915)	361	(11,390)	(5,124)

**The Leicester Philharmonic Choir
Appendix to the accounts
for the year ended 31 July 2023**

Rehearsal income and expenditure	2023	2022
	£	£
Income		
Choir subscriptions	14,254	11,841
Music hire	865	860
	<u>15,119</u>	<u>12,701</u>
Expenditure		
Printing and office expenses	552	-
Room Hire	3,328	2,789
Director of music, accompanist and deputies	9,506	8,110
Purchase and hire of music	1,218	1,955
Miscellaneous	734	583
Recruitment and general advertising	200	1,902
	<u>15,538</u>	<u>15,339</u>
Net income/(expenditure) for the year	<u>(419)</u>	<u>(2,638)</u>

THE LEICESTER PHILHARMONIC CHOIR

England & Wales - Charity number 501551

Accounts

Charity registration number
501551

The Leicester Philharmonic Choir

Report and Accounts

31 July 2020

Nick Westbury
Chartered Certified Accountants



**The Leicester Philharmonic Choir
Report and accounts
Contents**

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Cash flow statement	8
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The Leicester Philharmonic Choir Charity Information

Trustees

Mrs S Godber (Membership Secretary)
Miss J Heaton (General Secretary)
Rev. A Leighton
Mrs H Marston (Co-Chair)
Mrs B Grainger (Co-Chair)
Mrs M O'Neill
Mrs K Peake (Concert Manager)
Mrs R Thorpe (Treasurer)

Independent examiner and accountants

Nick Westbury & Co. Limited
The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxfordshire

Bankers

HSBC
15 High Street
Market Harborough
Leicestershire

Charity office

413 Park Road
Loughborough
LE11 2HQ

Charity registration number

501551

The Leicester Philharmonic Choir

Trustees' Report

The trustees present their report and accounts for the year ended 31 July 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The charity is governed by its constitution last revised in January 2020, its object being to promote, improve, develop and maintain public education in and appreciation of choral and orchestral music in all its aspects by the presentation of public choral and/or orchestral concerts and by such ways as the charity may determine from time to time.

The trustees consider that they have complied with Section 17(5) of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

In the past season the LPC has continued to deliver high quality choral music to Leicestershire citizens to the best of its ability.

In November 2019 the choir performed at De Montfort Hall with the Viva Chamber Orchestra and various soloists in 'A Quest for Peace', which included Karl Jenkins' 'The Armed Man' amongst other works. Also in November at De Montfort Hall the choir sang under Hilary Davan Wetton in Raymond Gubbay's 'Last Night of the Autumn Proms', a regular feature of recent years. In December 2019 the choir put on its annual Christmas Carol Concert at the Church of St James the Greater, which on this occasion featured 'Mr Fezziwig's Christmas Party' and other works by Jonathan Rathbone.

In early 2020 the choir was in full swing rehearsing for the performance of Messiah due to take place in De Montfort Hall on 21st March when it became clear that it would not be possible for the concert to go ahead in the light of the growing coronavirus pandemic. The concert was originally rescheduled for February 2021, but as this date now also seems unachievable the committee are currently in discussions with De Montfort Hall as to the next steps with regard to this performance of Messiah.

The final concert planned for the 2019/20 season was a performance of the Monteverdi Vespers at the Church of St James the Greater in June 2020, which was cancelled due to the lockdown.

FINANCIAL REVIEW

The total income for the year was £30,660 (2019: £38,808) and the total expenditure was £58,911 (2019: £47,906).

The Leicester Philharmonic Choir

Trustees' Report

Investment policy and performance

It is the duty of the trustees, not only wisely and safely to invest the funds of the charity, but also to review the investment policy from time to time to ensure that the investments serve the best interests of the charity.

Risk management

The trustees have assessed the risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Reserves policy

The trustees continue to review the reserves on a regular basis in the current difficult financial climate. At the year end reserves are £98,786 (2019: £127,037) which is split into unrestricted funds of £42,672; restricted funds of £162; and permanent endowment funds of £55,952. The reserves policy is to have sufficient reserves for the charity to continue with its proposed diary of events. This year the charity was unable to meet the costs of individual performances from the concert receipts raised, but the charity still has sufficient reserves to enable performances to continue for the foreseeable future.

The trustees are continually looking to minimise costs and this, together with tight management of the investments, will ensure that the charity remains in the strongest possible financial position.

PLANS FOR FUTURE PERIODS

All concerts and performances planned for the 2020/21 season have been cancelled due to the pandemic. The committee is keeping itself well informed about the current situation as it unfolds, and it meets regularly to plan the way forward. The members are kept in touch with developments and news via regular emails and newsletters, as well as Zoom meetings.

The LPC continued to hold virtual rehearsals on Monday evenings via Zoom during recent months, and intends to do so for the foreseeable future. A number of members sang a virtual Messiah together on the date of the cancelled concert in March, and a virtual recording of 'How can I keep from singing?' can be seen on the choir's website www.thephil.org.uk. Tentative first steps have been taken with regard to resuming some form of rehearsal together in a physical space whilst conforming to the government guidelines on hygiene and social distancing, and this is an ongoing process.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees who have served during the year are as detailed on page 1.

Trustees serve for a period of up to three years on first being elected to the committee. Thereafter they may offer themselves for re-election for a further period of up to three years, then annually at each AGM.

Trustees recruitment

The LPC is actively looking to recruit and appoint suitable new trustees. Potential trustees would attend committee meetings and suitable training is offered where required.

The Leicester Philharmonic Choir

Trustees' Report

Trustees' responsibilities in relation to the accounts

The charity trustees are responsible for preparing a trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare accounts for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure, of the charity for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of accounts.

This report was approved by the trustees on 11 January 2021 and signed on their behalf.

Mrs H Marston - Co-Chair

The Leicester Philharmonic Choir

Independent examiner's report to the trustees

This report on the accounts of the Leicester Philharmonic Choir for the period ended 31 July 2020, set out on pages 6 to 14, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011.

Respective responsibilities of the trustees and the independent examiner

The trustees are responsible for the preparation of the accounts.

On the basis that the trustees consider that the audit requirement of section 144(2) of the Charities Act 2011 does not apply, it is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination included a review of the accounting records maintained by the treasurer and a comparison of the accounts with those records. It also included the consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

N Westbury BSc(Hons) FCCA

The Old Engine Shed Whettons Yard
Chapel Street Bloxham
Banbury
Oxon
OX15 4NB

11 January 2021

**The Leicester Philharmonic Choir
Statement of Financial Activities
for the year ended 31 July 2020**

	Notes	Unrestricted funds £	Permanent endowment funds £	Restricted funds £	2020 £	14 months 2019 £
Income and endowments						
Donations (including recoverable tax)		115	-	-	115	679
Income from charitable activities	2	27,594	-	-	27,594	34,315
Investment income	3	2,951	-	-	2,951	3,814
Total income		<u>30,660</u>	<u>-</u>	<u>-</u>	<u>30,660</u>	<u>38,808</u>
Expenditure						
Expenditure on charitable activities	4	58,911	-	-	58,911	47,906
Total expenditure		<u>58,911</u>	<u>-</u>	<u>-</u>	<u>58,911</u>	<u>47,906</u>
Net (expenditure)/income and net movement in funds for the year		<u>(28,251)</u>	<u>-</u>	<u>-</u>	<u>(28,251)</u>	<u>(9,098)</u>
Reconciliation of funds						
Total funds brought forward		70,923	55,952	162	127,037	136,135
Total funds carried forward		<u>42,672</u>	<u>55,952</u>	<u>162</u>	<u>98,786</u>	<u>127,037</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**The Leicester Philharmonic Choir
Balance Sheet
as at 31 July 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	5	-	-
Investments	6	88,422	112,877
		<u>88,422</u>	<u>112,877</u>
Current assets			
Stock		1,383	1,383
Debtors	7	-	-
Cash at bank and in hand		11,871	14,641
		<u>13,254</u>	<u>16,024</u>
Liabilities			
Creditors falling due within one year	8	(2,890)	(1,864)
Net current assets		<u>10,364</u>	<u>14,160</u>
Net assets		<u>98,786</u>	<u>127,037</u>
The funds of the charity			
Restricted funds	9	162	162
Endowment funds		55,952	55,952
Unrestricted income funds		42,672	70,923
Total charity funds		<u>98,786</u>	<u>127,037</u>

Approved by the trustees, and authorised for issue on 11 January 2021 and signed on their behalf

Mrs H Marston - Co-Chair

**The Leicester Philharmonic Choir
Cash Flow Statement
for the year ended 31 July 2020**

	Note	2020 £	14 months 2019 £
Cash used in operating activities	12	<u>(30,176)</u>	<u>(11,165)</u>
Cash flows from investing activities			
Interest received		2,406	2,706
Proceeds from sale of investments		<u>25,000</u>	<u>-</u>
Cash generated from investing activities		<u>27,406</u>	<u>2,706</u>
-8459 in cash and cash equivalents in the year		(2,770)	(8,459)
Cash and cash equivalents at 1 August		14,641	23,100
Total cash and cash equivalents at the end of the year		<u>11,871</u>	<u>14,641</u>

**The Leicester Philharmonic Choir
Notes to the Accounts
for the year ended 31 July 2020**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Leicester Philharmonic Choir meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds structure

The charity has a single permanent endowment.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the 125th anniversary concert fund, restricted to funding the 125th anniversary concert.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated or apportioned to the applicable expenditure headings.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

**The Leicester Philharmonic Choir
Notes to the Accounts
for the year ended 31 July 2020**

Tangible fixed assets

Tangible fixed assets for use by the charity are stated at cost less depreciation. Items below £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	33.33% straight line
Music scores	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Investments

Investments are included at market value at the year end. Gains and losses on disposal and revaluation of investments are charged or credited to the statement of financial activities.

	2020	14 months
	£	2019
		£
2 Income from charitable activities		
Rehearsal receipts	14,463	16,292
Concert receipts	11,781	16,450
Patrons' subscriptions	1,015	995
External music loan receipts	334	541
Other income	1	37
	<u>27,594</u>	<u>34,315</u>
3 Investment income		
Interest	2,406	2,706
Gains/(losses) on investments	545	1,108
	<u>2,951</u>	<u>3,814</u>
4 Expenditure on charitable activities		
Concert expenses	42,840	29,801
Rehearsal expenses	14,067	16,745
Accounts preparation and independent examination	1,391	1,360
Making Music membership and insurance	613	-
	<u>58,911</u>	<u>47,906</u>

**The Leicester Philharmonic Choir
Notes to the Accounts
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5 Tangible fixed assets

	Music scores £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 August 2019	12,488	1,292	13,780
At 31 July 2020	<u>12,488</u>	<u>1,292</u>	<u>13,780</u>
Depreciation			
At 1 August 2019	12,488	1,292	13,780
At 31 July 2020	<u>12,488</u>	<u>1,292</u>	<u>13,780</u>
Net book value			
At 31 July 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2019	<u>-</u>	<u>-</u>	<u>-</u>

6 Investments

	Other investments £	
Valuation		
At 1 August 2019		112,877
Gain on revaluation		545
Disposals in the year		(25,000)
At 31 July 2020		<u>88,422</u>
Other investments	2020 £	2019 £
28,404.21 units in COIF Charities Fixed Interest Income Fund and £48,000 on deposit in a NS&I Income Bond	<u>88,422</u>	<u>112,877</u>

7 Debtors

	2020 £	2019 £
Prepayments and accrued income	<u>-</u>	<u>-</u>

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	800	504
Accruals	2,090	1,360
	<u>2,890</u>	<u>1,864</u>

**The Leicester Philharmonic Choir
Notes to the Accounts
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9 Restricted funds - 125th Anniversary concert	2020
	£
Net income in the year	-
At 31 July 2020	<u>162</u>

10 Analysis of net assets between funds

	Unrestricted	Permanent endowment	Restricted	Total
Tangible fixed assets	-	-	-	-
Investments	32,470	55,952	-	88,422
Net current assets	10,202	-	162	10,364
	<u>42,672</u>	<u>55,952</u>	<u>162</u>	<u>98,786</u>

12 Reconciliation of net movement in funds to net cash flow from operating activities

	2020	14 months 2019
	£	£
Net movement in funds	(28,251)	(9,098)
Interest included in investment income	(2,406)	(2,706)
Losses/(gains) included in investment income	(545)	(1,108)
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors	-	3,306
Increase/(decrease) in creditors	1,026	(1,559)
	<u>(30,176)</u>	<u>(11,165)</u>

13 Related parties

During the year, a trustee made a short-term, interest free loan to the charity of £2,000. The purpose of the loan was to ensure that the bank account remained in credit. The loan was fully repaid by the end of the year.

Except for the transaction above and the payment of membership fees no trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2019 - £Nil).

No trustees received any remuneration during the year. (2019: £Nil). A total of £319 was paid to trustees for the reimbursement of expenses in the year. (2019: £901).

The Leicester Philharmonic Choir
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Concert income and expenditure

Income	A Quest for peace £	Mr Fezziwig £	Handel Messiah £	Monteverdi Vespers £	Other £	2020 £	2019 £
Ticket sales	6,669	3,330	-	268	750	11,017	15,109
Refreshment sales	-	-	-	-	-	-	35
Programme advertising	-	-	75	-	-	75	145
Travel	-	-	-	-	-	-	360
Programme sales	368	321	-	-	-	689	801
Totals	7,037	3,651	75	268	750	11,781	16,450
Expenditure							
Venue hire	7,208	800	-	-	-	8,008	9,990
Refreshments	-	431	-	-	-	431	672
Conductor and orchestra	19,525	4,265	7,820	225	240	32,075	16,057
Advertising	-	208	304	-	-	512	371
Programmes	580	484	-	-	-	1,064	1,463
Other	-	350	-	400	-	750	1,248
Totals	27,313	6,538	8,124	625	240	42,840	29,801
Net expenditure	(20,276)	(2,887)	(8,049)	(357)	510	(31,059)	(13,351)

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Rehearsal income and expenditure	2020	2019
	£	£
Income		
Choir subscriptions	14,463	14,789
Music hire	-	1,362
Blouse/folders sales	-	141
	<u>14,463</u>	<u>16,292</u>
Expenditure		
Printing and office expenses	276	333
Room Hire	1,540	1,772
Director of music, accompanist and deputies	8,850	8,934
Blouse/folder purchases	-	150
Purchase and hire of music	1,379	1,478
Miscellaneous	42	148
Insurance	-	613
AGM	-	340
Recruitment and general advertising	1,980	2,977
	<u>14,067</u>	<u>16,745</u>
Net income/(expenditure) for the year	<u>396</u>	<u>(453)</u>
External music loans	2020	2019
	£	£
Income	334	541
Expenditure	-	-
Net income for the year	<u>334</u>	<u>541</u>