

THE MANSION HOUSE

England & Wales · Charity number 500907

Details

Status Registered

Legal form Other

Registered 1971-08-18

Register [View on the Charity Commission register](#)

Contact

Address C/o Linda Scott
Democratic Services Team Manager
City Of Newcastle Upon Tyne
Civic Centre Barras Bridge
Newcastle Upon Tyne
NE1 8QH

Phone 01912115159

Website www.newcastle.gov.uk/mansionhouse

Activities

Objects: TO PROVIDE A MANSION HOUSE FOR THE CITY AND COUNTY OF NEWCASTLE UPON TYNE.

Activities: The Mansion House represents the official residence of the Lord Mayor and as such is used for a wide range of Civic events, such as Civic lunches and dinners, the Lady Mayoress at HOME receptions for visiting dignitaries to the City and coffee mornings in aid of local charities, particularly those linked to the Lord Mayor's themes for their year in office.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** NEWCASTLE-UPON-TYNE
- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£80,028	£159,563	-	-
2024-03-31	£60,420	£171,775	-	-
2023-03-31	£46,910	£174,394	-	-
2022-03-31	£52,208	£132,843	-	-
2021-03-31	£27,497	£163,942	-	-

Trustees

Name	Role	Appointed
NEWCASTLE CITY COUNCIL		1953-12-07

THE MANSION HOUSE

England & Wales - Charity number 500907

Accounts

THE NEWCASTLE MANSION HOUSE TRUST

UNAUDITED

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE NEWCASTLE MANSION HOUSE TRUST

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THE NEWCASTLE MANSION HOUSE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Newcastle City Council

Charity registered number

500907

Principal office

The Mansion House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Bankers

For administrative convenience the Trust uses the bank account of the City of Newcastle upon Tyne.

Solicitors

C/O L Scott
Service Manager Democratic Services
City of Newcastle upon Tyne
Civic Centre
Barras Bridge
Newcastle upon Tyne
NE99 2BN

The Advisory Committee
Councillor Lesley Storey Chair
Councillor Philip Browne
Councillor Laura Cummings
Malcolm Lumsden - external advisor

THE NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustee presents the annual report together with the financial statements of the Charity for the year from 1 April 2024 to 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

- **Policies and objectives**

The Trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Reference should be made to Activities for achieving objectives below for further information relating to the Trust's compliance with provision of its public benefit.

- **Activities undertaken to achieve objectives**

The Mansion House represents the official residence of the Lord Mayor and as such is used for a wide range of Civic events, such as Civic lunches and dinners, 'at home' receptions for visiting dignitaries to the City, particularly those linked to the Lord Mayor's themes for their year in office.

The City Council also uses the Mansion House for meetings involving the City Council and its partners.

However, in order to generate additional income and thereby minimise the financial contribution by the City Council as sole Trustee, the House is also used for a wide range of other purposes on the basis that such uses remain subordinate to the Lord Mayor's and the City's requirements. Such uses include civil weddings and private functions. From 1 April 2021 such activities are managed by the trading subsidiary within the context of a business plan as endorsed by the Advisory Committee.

THE NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

- **Review of activities**

The Mansion House continues to host various events including Charitable Trust Events, Private and Conference Dinners and Celebration parties although there has been a fall in Wedding bookings. six weddings were booked for 24/25, whilst only one wedding is booked for 25/26.

A soft market sounding exercise has taken place and there is ongoing work with procurement to find a provider to run the house, initially on an exclusive basis for six to nine months, then, if suitable, on a long term basis.

There are continued ongoing maintenance costs.

Financial review

- **Overview**

The Trust incurred expenditure of £159,563 (2024: £171,775) on the provision of a Mansion House for the City of Newcastle upon Tyne. After receipt of rental income and contributions from the City of Newcastle upon Tyne, the Trust has made a deficit for the year of £79,535 (2024: £111,355).

- **Going concern**

The balance sheet shows negative unrestricted funds of £1,224,608 at 31 March 2025 (2024: £1,145,073). The Trustee has considered current and future activity of the Newcastle Mansion House Trust and the support offered through Newcastle City Council and concluded there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. A longer term plan needs to be considered and put in place to ensure the viability and sustainability of the Mansion House for the future.

For this reason, the Trustee continues to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

- **Financial risk management objectives and policies**

The Trustee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and is satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

- **Principal funding**

The Trust receives rental income, when appropriate, a donation from the trading subsidiary and contributions towards the upkeep of the Mansion House including from the City of Newcastle upon Tyne which made a contribution of £22,105 (2024: £Nil) in addition to charges for the use as a Mansion House.

THE NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

• Constitution

The Newcastle Mansion House Trust is a registered charity, number 500907, and is constituted under a Trust deed.

The principal object of the Trust is to provide a Mansion House for the City of Newcastle upon Tyne. The Mansion House is the official residence of the Lord Mayor of Newcastle upon Tyne.

• Methods of appointment or election of Trustee

The management of the Trust is the responsibility of the Trustee who is elected and co-opted under the terms of the Trust deed.

• Organisational structure and decision-making policies

Newcastle City Council acquired the Mansion House by an Assent dated 7 December 1953 from the executors of Arthur Sutherland deceased by way of a gift. The purpose of the gift is set out in his Will dated 3 December 1951 which provided that the Council had the opportunity of exercising an option to accept the gift "for the purpose of a Mansion House for the City".

The gift was declared charitable and the property was therefore registered with the Charity Commissioners as a Charity in 1971.

The property is vested in the Council on charitable trust for the purpose of a Mansion House, the Council being the sole Trustee of the Trust. In 1990 the Charity Commissioners made an Administrative Scheme of the Trust.

The City Council is the sole Trustee of the Mansion House and has appointed an Advisory Committee to oversee the use and management of the premises. The Committee comprises three City Councillors, the Lord Mayor and up to three external advisors as shown in the Reference and Administrative Details.

The Newcastle Mansion House Trading Company was incorporated on 23 December 2015 to take over the trading activity of the Trust and trading activities were transferred from 1 April 2021.

Plans for future periods

The Trustee will review the medium to long term position of the Mansion House and explore opportunities to work with partners.

THE NEWCASTLE MANSION HOUSE TRUST

**TRUSTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Statement of Trustee's responsibilities


The Trustee is responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee on 8 January 2026 and signed on their behalf by:

DocuSigned by:

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**Mark Nicholson – Chief Finance Officer
On behalf of Newcastle City Council as Trustee of The
Newcastle Mansion House Trust**

THE NEWCASTLE MANSION HOUSE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustee of The Newcastle Mansion House Trust ('the Charity')

I report to the charity Trustee on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustee those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustee as a body, for my work or for this report.

DocuSigned by:
Signed: 
Detlev Anderson FCA

Dated: 12 January 2026

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

THE NEWCASTLE MANSION HOUSE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income and endowments from:					
Donations and legacies	3	22,105	-	22,105	-
Charitable activities	4	40,079	-	40,079	42,756
Investments	5	17,844	-	17,844	17,664
Total income and endowments		80,028	-	80,028	60,420
Expenditure on:					
Charitable activities	6	159,563	-	159,563	171,775
Total expenditure		159,563	-	159,563	171,775
Net movement in funds		(79,535)	-	(79,535)	(111,355)
Reconciliation of funds:					
Total funds brought forward		(1,145,073)	264,681	(880,392)	(769,037)
Net movement in funds		(79,535)	-	(79,535)	(111,355)
Total funds carried forward		(1,224,608)	264,681	(959,927)	(880,392)

The Statement of Financial Activities includes all gains and losses recognised in the year.

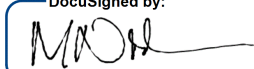
The notes on pages 9 to 21 form part of these financial statements.

THE NEWCASTLE MANSION HOUSE TRUST

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	39,703	48,892
Investments	12	181,545	181,545
		221,248	230,437
Current assets			
Debtors	13	122,976	110,137
		122,976	110,137
Current liabilities			
Creditors: amounts falling due within one year	14	(1,279,212)	(1,191,870)
		(1,156,236)	(1,081,733)
Net current liabilities			
		(934,988)	(851,296)
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	15	(24,939)	(29,096)
		(959,927)	(880,392)
Net liabilities excluding pension asset			
		(959,927)	(880,392)
Total net assets			
		(959,927)	(880,392)
Charity funds			
Endowment funds	16	264,681	264,681
Restricted funds	16	-	-
Unrestricted funds	16	(1,224,608)	(1,145,073)
		(959,927)	(880,392)
Total funds			
		(959,927)	(880,392)

The financial statements were approved and authorised for issue by the Trustee on 08 January 2026 and signed on their behalf by:

DocuSigned by:

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Mark Nicholson – Chief Finance Officer
On behalf of Newcastle City Council as Trustee of The
Newcastle Mansion House Trust

The notes on pages 9 to 21 form part of these financial statements.

THE NEWCASTLE MANSION HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Newcastle Mansion House Trust is a registered charity, number 500907, and is constituted under a Trust deed. The principal address is The Mansion House, Fernwood Road, Jesmond, Newcastle upon Tyne, NE2 1TJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Newcastle Mansion House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are in respect of the Charity only. The Charity is not required to prepare group accounts as the group headed by it is a small group.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

As explained in the annual report, the Trust provides facilities for the Lord Mayor of Newcastle upon Tyne and other civic events for the City Council of Newcastle upon Tyne. The balance sheet shows negative unrestricted funds of £1,224,608 at 31 March 2025 (2024: £1,145,073) and the Trust is supported by the City of Newcastle upon Tyne which is the major unrestricted creditor as explained in the notes to the financial statements.

The Trustee has received assurances from the City Council of Newcastle upon Tyne that they will continue the ongoing support of the Trust and therefore, the Trustee has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. A longer term plan needs to be considered and put in place to ensure the viability and sustainability of the Mansion House for the future. For this reason, the Trustee continues to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the charity's charitable operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

The Mansion House was gifted to the City of Newcastle "for the purpose of a Mansion House" and therefore has no "cost" and cannot be sold.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 5 years
Other fixed assets	- 10 - 20 years

2.6 Investments

Fixed asset investments including cash on deposit are recognised at their transaction cost.

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	22,105	22,105	-

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Incoming resources from charitable activities	40,079	40,079

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Incoming resources from charitable activities	42,756	42,756

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	17,844	17,844

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment income	17,664	17,664

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Expenditure on charitable activities	159,563	159,563

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Expenditure on charitable activities	171,775	171,775

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Expenditure on charitable activities	144,665	14,898	159,563

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Expenditure on charitable activities	141,914	29,861	171,775

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £
Staff costs	57,057	57,057
Depreciation	9,189	9,189
Property repairs and maintenance	49,919	49,919
Heat and light	36,690	36,690
Rates and water	1,598	1,598
Other property costs	1,034	1,034
Recharged to trading subsidiary	(11,172)	(11,172)
Consumables	350	350
	<hr/> 144,665 <hr/>	<hr/> 144,665 <hr/>

	<i>Activities 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	47,531	47,531
Depreciation	9,189	9,189
Property repairs and maintenance	59,725	59,725
Heat and light	46,690	46,690
Rates and water	1,430	1,430
Other property costs	693	693
Recharged to trading subsidiary	(23,344)	(23,344)
	<hr/> 141,914 <hr/>	<hr/> 141,914 <hr/>

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Support costs	10,914	10,914
Governance costs	3,984	3,984
	<u>14,898</u>	<u>14,898</u>
	<i>Activities 2024 £</i>	<i>Total funds 2024 £</i>
Support costs	7,440	7,440
Governance costs	22,421	22,421
	<u>29,861</u>	<u>29,861</u>

8. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	1,950	1,750
	<u>1,950</u>	<u>1,750</u>

9. Staff costs

	2025 £	2024 £
Wages and salaries	56,519	46,988
Social security costs	524	543
Contribution to defined contribution pension schemes	14	-
	<u>57,057</u>	<u>47,531</u>

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	<i>2024 No.</i>
Administration	2	<i>1</i>

The charitable trust has two employees but also incurs a recharge of staff costs of £43,598 (2024: £34,038) from Newcastle City Council.

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustee's remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

11. Tangible fixed assets

	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation			
At 1 April 2024	133,628	224,393	358,021
At 31 March 2025	133,628	224,393	358,021
Depreciation			
At 1 April 2024	133,628	175,501	309,129
Charge for the year	-	9,189	9,189
At 31 March 2025	133,628	184,690	318,318
Net book value			
At 31 March 2025	-	39,703	39,703
<i>At 31 March 2024</i>	<i>-</i>	<i>48,892</i>	<i>48,892</i>

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 April 2024	181,545
At 31 March 2025	181,545
Net book value	
At 31 March 2025	181,545
At 31 March 2024	181,545

The Charitable Trust controls and owns Newcastle Mansion House Trading Limited (company number 09839915). The subsidiary is 100% owned by the Newcastle Mansion House Trust with £1 of ordinary share capital held in the name of the Newcastle Mansion House Trustee, Newcastle City Council.

The subsidiary company's principal place of business is The Mansion House, Fernwood Road, Jesmond, Newcastle upon Tyne, NE2 1TJ and its principal activity is that of the Provision of the Mansion House for external events.

For the year ended 31st March 2025 the subsidiary had total income of £64,524 (2024: £126,801), total expenditure of £52,645 (2024: £96,329) resulting in a profit for the year before charitable donations of £11,879 (2024: £30,472) and net assets of £11,880 (2024: £22,106).

13. Debtors

	2025 £	2024 £
Due after more than one year		
Due from unrestricted funds	24,939	29,096
	24,939	29,096
Due within one year		
Amounts owed by group undertakings	38,172	27,000
Due from unrestricted funds	58,198	54,041
Prepayments and accrued income	1,667	-
	122,976	110,137

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	£	<i>£</i>
Trade creditors	6,864	<i>-</i>
City of Newcastle upon Tyne	1,205,766	<i>1,132,189</i>
Due to permanent endowment fund	58,198	<i>54,041</i>
Accruals and deferred income	8,384	<i>5,640</i>
	<u>1,279,212</u>	<i><u>1,191,870</u></i>

15. Creditors: Amounts falling due after more than one year

	2025	<i>2024</i>
	£	<i>£</i>
Due to permanent endowment fund	<u>24,939</u>	<i><u>29,096</u></i>

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
Unrestricted funds				
General Funds	<u>(1,145,073)</u>	<u>80,028</u>	<u>(159,563)</u>	<u>(1,224,608)</u>
Endowment funds				
Endowment Fund	<u>264,681</u>	<u>-</u>	<u>-</u>	<u>264,681</u>
Total of funds	<u><u>(880,392)</u></u>	<u><u>80,028</u></u>	<u><u>(159,563)</u></u>	<u><u>(959,927)</u></u>

Statement of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
Unrestricted funds				
General Funds	<u>(1,033,718)</u>	<u>60,420</u>	<u>(171,775)</u>	<u>(1,145,073)</u>
Endowment funds				
Endowment Funds - all funds	<u>264,681</u>	<u>-</u>	<u>-</u>	<u>264,681</u>
Total of funds	<u><u>(769,037)</u></u>	<u><u>60,420</u></u>	<u><u>(171,775)</u></u>	<u><u>(880,392)</u></u>

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Tangible fixed assets	39,703	-	39,703
Fixed asset investments	1	181,544	181,545
Debtors due after more than one year	(8,314)	33,253	24,939
Current assets	48,153	49,884	98,037
Creditors due within one year	(1,279,212)	-	(1,279,212)
Creditors due in more than one year	(24,939)	-	(24,939)
Total	<u><u>(1,224,608)</u></u>	<u><u>264,681</u></u>	<u><u>(959,927)</u></u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Endowment funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	48,892	48,892
Fixed asset investments	181,544	1	181,545
Debtors due after more than one year	29,096	-	29,096
Current assets	54,041	27,000	81,041
Creditors due within one year	-	(1,191,870)	(1,191,870)
Creditors due in more than one year	-	(29,096)	(29,096)
Total	<u><u>264,681</u></u>	<u><u>(1,145,073)</u></u>	<u><u>(880,392)</u></u>

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Related party transactions

The administration of the Trust is carried out by the Resources Directorate of Newcastle City Council. The cost for these support services in 2025 was £39,015 (2024: £43,211). The support services include Accountancy, Organisation Development, Legal, Audit, Financial System Support and other Central Administration Support.

In addition to the above, Newcastle City provided direct services of £40,029 (2024: £39,831).

Included in the income of the Mansion House Trust is £40,079 (2024: £42,756) from Newcastle City Council which made a contribution of £12,360 (2024: £12,360) in addition to charges for the use as a Mansion House.

An amount of £1,205,766 (2024: £1,132,189) was owed to Newcastle City Council at 31/03/2025 (2024: £1,132,189) which is included in creditors falling due within one year.

The charitable trust has cash on deposit amounting to £181,544 (2024: £181,544) which is held by Newcastle City Council.

An amount of £38,172 (2024: £27,000) was owed from Newcastle Mansion House Trading Limited to the charity at the year end and is included in debtors.

19. Controlling party

The City of Newcastle upon Tyne, as the sole Trustee, is the controlling party of the Newcastle Mansion House Trust.

THE MANSION HOUSE

England & Wales - Charity number 500907

Accounts

THE NEWCASTLE MANSION HOUSE TRUST

UNAUDITED

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE NEWCASTLE MANSION HOUSE TRUST

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THE NEWCASTLE MANSION HOUSE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Newcastle City Council

Charity registered number

500907

Principal office

The Mansion House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Bankers

For administrative convenience the Trust uses the bank account of the City of Newcastle upon Tyne.

Solicitors

C/O L Scott
Service Manager Democratic Services
City of Newcastle upon Tyne
Civic Centre
Barras Bridge
Newcastle upon Tyne
NE99 2BN

The Advisory Committee
Councillor Alexander Hay Chair
Councillor Charlie Gray Vice Chair
Councillor Gerry Keating
Malcolm Lumsden - external advisor

THE NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustee present their annual report together with the financial statements of the Charity for the year from 1 April 2023 to 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

- **Policies and objectives**

The Trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Reference should be made to Activities for achieving objectives below for further information relating to the Trust's compliance with provision of its public benefit.

- **Activities undertaken to achieve objectives**

The Mansion House represents the official residence of the Lord Mayor and as such is used for a wide range of Civic events, such as Civic lunches and dinners, 'at home' receptions for visiting dignitaries to the City, particularly those linked to the Lord Mayor's themes for their year in office.

The City Council also uses the Mansion House for meetings involving the City Council and its partners.

However, in order to generate additional income and thereby minimise the financial contribution by the City Council as sole Trustee, the House is also used for a wide range of other purposes on the basis that such uses remain subordinate to the Lord Mayor's and the City's requirements. Such uses include civil weddings and private functions. From 1 April 2021 such activities are managed by the trading subsidiary within the context of a business plan as endorsed by the Advisory Committee.

Achievements and performance

- **Review of activities**

The Mansion House continues to host various events including Charitable Trust Events, Private and Conference Dinners and Celebration parties although there has been a fall in Wedding bookings.

Following last year's tree inspections, we are awaiting an update from the tree surgeons to see if all essential work has been done and identify any further work planned for the coming year.

Regular repairs and maintenance have been conducted across the Mansion House including re-upholstering soft furnishings in line with new fire safety regulations, repairing a bedroom ceiling following collapse due to a broken drainpipe and re-enamelling all baths.

There are continued ongoing maintenance costs

THE NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

- **Overview**

The Trust incurred expenditure of £171,775 on the provision of a Mansion House for the City of Newcastle upon Tyne. After receipt of rental income and contributions from the City of Newcastle upon Tyne, the Trust has made a deficit for the year of £111,355.

- **Going concern**

The balance sheet shows negative unrestricted funds of £1,145,073 at 31 March 2024. The Trustees have considered current and future activity of the Newcastle Mansion House Trust and the support offered through Newcastle City Council and conclude there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. A longer term plan needs to be considered and put in place to ensure the viability and sustainability of the Mansion House for the future.

For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

- **Financial risk management objectives and policies**

The Trustee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and is satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

- **Principal funding**

The Trust receives rental income, when appropriate, a donation from the trading subsidiary and contributions towards the upkeep of the Mansion House including from the City of Newcastle upon Tyne which made a contribution of £12,360 (2022/23 : £12,360) in addition to charges for the use as a Mansion House.

Structure, governance and management

- **Constitution**

The Newcastle Mansion House Trust is a registered charity, number 500907, and is constituted under a Trust deed.

The principal object of the Trust is to provide a Mansion House for the City of Newcastle upon Tyne. The Mansion House is the official residence of the Lord Mayor of Newcastle upon Tyne.

- **Methods of appointment or election of Trustee**

The management of the Trust is the responsibility of the Trustee who is elected and co-opted under the terms of the Trust deed.

THE NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

• Organisational structure and decision-making policies

Newcastle City Council acquired the Mansion House by an Assent dated 7 December 1953 from the executors of Arthur Sutherland deceased by way of a gift. The purpose of the gift is set out in his Will dated 3 December 1951 which provided that the Council had the opportunity of exercising an option to accept the gift "for the purpose of a Mansion House for the City".

The gift was declared charitable and the property was therefore registered with the Charity Commissioners as a Charity in 1971.

The property is vested in the Council on charitable trust for the purpose of a Mansion House, the Council being the sole Trustee of the Trust. In 1990 the Charity Commissioners made an Administrative Scheme of the Trust.

The City Council is the sole Trustee of the Mansion House and has appointed an Advisory Committee to oversee the use and management of the premises. The Committee comprises three City Councillors, the Lord Mayor and up to three external advisors as shown in the Reference and Administrative Details

The Newcastle Mansion House Trading Company was incorporated on 23 December 2015 to take over the trading activity of the Trust and trading activities were transferred from 1 April 2021.

Plans for future periods

We will review the medium to long term position of the Mansion House and explore opportunities to work with partners.

Statement of Trustee's responsibilities

The Trustee are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

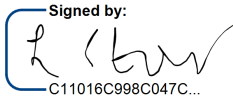
THE NEWCASTLE MANSION HOUSE TRUST

**TRUSTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Statement of Trustee's responsibilities (CONTINUED)

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee on 18 December 2024 and signed on their behalf by:

Signed by:

C11016C998C047C...

Councillor L A Storey
On behalf of Newcastle City Council as Trustee of the
Newcastle Mansion House Trust

THE NEWCASTLE MANSION HOUSE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustee of The Newcastle Mansion House Trust ('the Charity')

I report to the charity Trustee on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustee those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustee as a body, for my work or for this report.

Signed: 
Detlev Anderson FCA

Dated: 18 December 2024

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

THE NEWCASTLE MANSION HOUSE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income and endowments from:					
Charitable activities	3	-	42,756	42,756	29,036
Investments	4	-	17,664	17,664	17,874
Total income and endowments		-	60,420	60,420	46,910
Expenditure on:					
Charitable activities	5	-	171,775	171,775	174,394
Total expenditure		-	171,775	171,775	174,394
Net movement in funds		-	(111,355)	(111,355)	(127,484)
Reconciliation of funds:					
Total funds brought forward		264,681	(1,033,718)	(769,037)	(641,553)
Net movement in funds		-	(111,355)	(111,355)	(127,484)
Total funds carried forward		264,681	(1,145,073)	(880,392)	(769,037)

The Statement of Financial Activities includes all gains and losses recognised in the year.

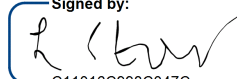
The notes on pages 9 to 20 form part of these financial statements.

THE NEWCASTLE MANSION HOUSE TRUST

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	48,892	58,081
Investments	11	181,545	181,545
		230,437	239,626
Current assets			
Debtors	12	110,137	86,793
		110,137	86,793
Creditors: amounts falling due within one year	13	(1,191,870)	(1,062,203)
		(1,081,733)	(975,410)
Total assets less current liabilities		(851,296)	(735,784)
Creditors: amounts falling due after more than one year	14	(29,096)	(33,253)
Net liabilities excluding pension asset		(880,392)	(769,037)
Total net assets		(880,392)	(769,037)
Charity funds			
Endowment funds	15	264,681	264,681
Restricted funds	15	-	-
Unrestricted funds	15	(1,145,073)	(1,033,718)
Total funds		(880,392)	(769,037)

The financial statements were approved and authorised for issue by the Trustee on 18 December 2024 and signed on their behalf by:

Signed by:

C11016C998C047C...

Councillor L A Storey
On behalf of Newcastle City Council as Trustee of the
Newcastle Mansion House Trust

The notes on pages 9 to 20 form part of these financial statements.

THE NEWCASTLE MANSION HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The Newcastle Mansion House Trust is a registered charity, number 500907, and is constituted under a Trust deed. The principal address is The Mansion House, Fernwood Road, Jesmond, Newcastle upon Tyne, NE2 1TJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Newcastle Mansion House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are in respect of the Charity only. The Charity is not required to prepare group accounts as the group headed by it is a small group.

2.2 Going concern

As explained in the annual report, the Trust provides facilities for the Lord Mayor of Newcastle upon Tyne and other civic events for the City Council of Newcastle upon Tyne. The balance sheet shows negative unrestricted funds of £1,145,073 at 31 March 2024 and the Trust is supported by the City of Newcastle upon Tyne which is the major unrestricted creditor as explained in the notes to the financial statements.

The Trustee has received assurances from the City Council of Newcastle upon Tyne that they will continue the ongoing support of the Trust and therefore, the Trustee has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. A longer term plan needs to be considered and put in place to ensure the viability and sustainability of the Mansion House for the future. For this reason, the Trustee continues to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the charity's charitable operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

The Mansion House was gifted to the City of Newcastle "for the purpose of a Mansion House" and as such cannot be sold and therefore has no value.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 5 years
Other fixed assets	- 10 - 20 years

2.6 Investments

Fixed asset investments including cash on deposit are recognised at their transaction cost.

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Incoming resources from charitable activities	42,756	42,756
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Incoming resources from charitable activities	29,036	29,036

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	17,664	17,664
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income	17,874	17,874

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Expenditure on charitable activities	171,775	171,775
	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Expenditure on charitable activities	174,394	174,394

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Expenditure on charitable activities	141,914	29,861	171,775
	<u>141,914</u>	<u>29,861</u>	<u>171,775</u>
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Expenditure on charitable activities	158,780	15,614	174,394
	<u>158,780</u>	<u>15,614</u>	<u>174,394</u>

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Staff costs	47,531	47,531
Depreciation	9,189	9,189
Property repairs and maintenance	59,725	59,725
Heat and light	46,690	46,690
Rates and water	1,430	1,430
Other property costs	693	693
Recharged to trading subsidiary	(23,344)	(23,344)
	<u>141,914</u>	<u>141,914</u>

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	52,005	52,005
Depreciation	9,189	9,189
Property repairs and maintenance	65,155	65,155
Heat and light	37,233	37,233
Rates and water	10,267	10,267
Other property costs	1,141	1,141
Recharged to trading subsidiary	(16,210)	(16,210)
	<u>158,780</u>	<u>158,780</u>

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Support costs	7,440	7,440
Governance costs	22,421	22,421
	<u>29,861</u>	<u>29,861</u>

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Support costs	7,339	7,339
Governance costs	8,275	8,275
	<u>15,614</u>	<u>15,614</u>

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Independent examiner's remuneration

	2024	<i>2023</i>
	£	£
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	1,750	<i>1,750</i>
	=====	=====

8. Staff costs

	2024	<i>2023</i>
	£	£
Wages and salaries	46,988	<i>51,633</i>
Social security costs	543	<i>146</i>
Contribution to defined contribution pension schemes	-	<i>226</i>
	47,531	<i>52,005</i>
	=====	=====

The average number of persons employed by the Charity during the year was as follows:

	2024	<i>2023</i>
	No.	No.
Administration	1	<i>1</i>
	=====	=====

The charitable trust has one employee but also incurs a recharge of staff costs of £34,038 (2023 : £46,482) from Newcastle City Council.

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustee's remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Tangible fixed assets

	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation			
At 1 April 2023	133,628	224,393	358,021
At 31 March 2024	<u>133,628</u>	<u>224,393</u>	<u>358,021</u>
Depreciation			
At 1 April 2023	133,628	166,312	299,940
Charge for the year	-	9,189	9,189
At 31 March 2024	<u>133,628</u>	<u>175,501</u>	<u>309,129</u>
Net book value			
At 31 March 2024	<u>-</u>	<u>48,892</u>	<u>48,892</u>
<i>At 31 March 2023</i>	<u>-</u>	<u>58,081</u>	<u>58,081</u>

11. Fixed asset investments

	Investments in subsidiary companies £	Other fixed asset investments £	Total £
Cost or valuation			
At 1 April 2023	1	181,544	181,545
At 31 March 2024	<u>1</u>	<u>181,544</u>	<u>181,545</u>
Net book value			
At 31 March 2024	<u>1</u>	<u>181,544</u>	<u>181,545</u>
<i>At 31 March 2023</i>	<u>1</u>	<u>181,544</u>	<u>181,545</u>

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Fixed asset investments (continued)

The Charitable Trust controls and owns Newcastle Mansion House Trading Limited (company number 09839915). The subsidiary is 100% owned by the Newcastle Mansion House Trust with £1 of ordinary share capital held in the name of the Newcastle Mansion House Trustee, Newcastle City Council.

The subsidiary company's principal place of business is The Mansion House, Fernwood Road, Jesmond, Newcastle upon Tyne, NE2 1TJ and its principal activity is that of the Provision of the Mansion House for external events.

For the year ended 31st March 2024 the subsidiary had total income of £126,801, total expenditure of £96,329 resulting in a profit for the year of £30,472 and net assets of £22,106.

12. Debtors

	2024 £	2023 £
Due after more than one year		
Due from unrestricted funds	29,096	33,253
	<u>29,096</u>	<u>33,253</u>
Due within one year		
Amounts owed by group undertakings	27,000	3,656
Due from unrestricted funds	54,041	49,884
	<u>110,137</u>	<u>86,793</u>

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
City of Newcastle upon Tyne	1,132,189	1,005,117
Due to permanent endowment fund	54,041	49,884
Accruals and deferred income	5,640	7,202
	<u>1,191,870</u>	<u>1,062,203</u>

14. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Due to permanent endowment fund	29,096	33,253
	<u>29,096</u>	<u>33,253</u>

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
General Funds	<u>(1,033,718)</u>	<u>60,420</u>	<u>(171,775)</u>	<u>(1,145,073)</u>
Endowment funds				
Endowment Funds - all funds	<u>264,681</u>	<u>-</u>	<u>-</u>	<u>264,681</u>
Total of funds	<u><u>(769,037)</u></u>	<u><u>60,420</u></u>	<u><u>(171,775)</u></u>	<u><u>(880,392)</u></u>

Statement of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£
Unrestricted funds				
General Funds	<u>(906,234)</u>	<u>46,910</u>	<u>(174,394)</u>	<u>(1,033,718)</u>
Endowment funds				
Endowment Fund	<u>264,681</u>	<u>-</u>	<u>-</u>	<u>264,681</u>
Total of funds	<u><u>(641,553)</u></u>	<u><u>46,910</u></u>	<u><u>(174,394)</u></u>	<u><u>(769,037)</u></u>

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	48,892	48,892
Fixed asset investments	181,544	1	181,545
Debtors due after more than one year	29,096	-	29,096
Current assets	54,041	27,000	81,041
Creditors due within one year	-	(1,191,870)	(1,191,870)
Creditors due in more than one year	-	(29,096)	(29,096)
Total	264,681	(1,145,073)	(880,392)

Analysis of net assets between funds - prior period

	<i>Endowment funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	58,081	58,081
Fixed asset investments	181,544	1	181,545
Debtors due after more than one year	33,253	-	33,253
Current assets	49,884	3,656	53,540
Creditors due within one year	-	(1,062,203)	(1,062,203)
Creditors due in more than one year	-	(33,253)	(33,253)
Total	264,681	(1,033,718)	(769,037)

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Related party transactions

The administration of the Trust is carried out by the Resources Directorate of Newcastle City Council. The cost for these support services in 2023/24 was £43,211 (2022/23: £41,786). The support services include Accountancy, Organisation Development, Legal, Audit, Financial System Support and other Central Administration Support.

In addition to the above, Newcastle City provided direct services of £39,831 (2022/23 £34,052).

Included in the income of the Mansion House Trust is £42,756 (2022/23 : £29,036) from Newcastle City Council which made a contribution of £12,360 (2022/23 : £12,360) in addition to charges for the use as a Mansion House.

An amount of £1,132,189 (2023: £1,005,117) was owed to Newcastle City Council at 31/03/2024 which is included in creditors falling due within one year.

The charitable trust has cash on deposit amounting to £181,544 (2023: £181,544) which is held by Newcastle City Council.

An amount of £27,000 (2023: £3,656) was owed from Newcastle Mansion House Trading Limited to the charity at the year end and is included in debtors.

18. Controlling party

The City of Newcastle upon Tyne, as the sole Trustee, is the controlling party of the Newcastle Mansion House Trust.

19. Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Principal activity	Class of shares
Newcastle Mansion House Trading Limited	09839915	09839915	ordinary

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year £	Net assets £
Newcastle Mansion House Trading Limited	126,801	96,329	30,472	22,106

THE MANSION HOUSE

England & Wales - Charity number 500907

Accounts

THE NEWCASTLE MANSION HOUSE TRUST

UNAUDITED

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE NEWCASTLE MANSION HOUSE TRUST

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THE NEWCASTLE MANSION HOUSE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Newcastle City Council

Charity registered number

500907

Principal office

The Mansion House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Bankers

For administrative convenience the Trust uses the bank account of the City of Newcastle upon Tyne.

Solicitors

C/O L Scott
Service Manager Democratic Services
City of Newcastle upon Tyne
Civic Centre
Barras Bridge
Newcastle upon Tyne
NE99 2BN

The Advisory Committee
Councillor Veronica Dunn – Lord Mayor
Councillor Alexander Hay – Chair
Councillor Charlie Gray – Vice Chair
Councillor Gerry Keating
Malcolm Lumsden - external advisor

THE NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustee present their annual report together with the financial statements of the Charity for the year from 1 April 2022 to 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

- **Policies and objectives**

The Trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Reference should be made to Activities for achieving objectives below for further information relating to the Trust's compliance with provision of its public benefit.

- **Activities undertaken to achieve objectives**

The Mansion House represents the official residence of the Lord Mayor and as such is used for a wide range of Civic events, such as Civic lunches and dinners, 'at home' receptions for visiting dignitaries to the City, particularly those linked to the Lord Mayor's themes for their year in office.

The City Council also uses the Mansion House for meetings involving the City Council and its partners.

However, in order to generate additional income and thereby minimise the financial contribution by the City Council as sole Trustee, the House is also used for a wide range of other purposes on the basis that such uses remain subordinate to the Lord Mayor's and the City's requirements. Such uses include civil weddings and private functions. From 1 April 2021 such activities are managed by the trading subsidiary within the context of a business plan as endorsed by the Advisory Committee.

Achievements and performance

- **Review of activities**

The Mansion House continues to host various events including Charitable Trust events.

Tree inspections have taken place, with a number of trees being identified for removal/attention. In line with the councils traffic light system trees have been flagged using this system. A number of the trees deemed most dangerous have already been removed. The grounds maintenance contract has increased to now include tree inspections in the grounds of the Mansion House.

There is an ongoing issue with the drains at the rear car park that leads issues with the toilet facilities at larger events and increased ongoing maintenance costs.

THE NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

- **Overview**

The Trust incurred expenditure of £174,394 on the provision of a Mansion House for the City of Newcastle upon Tyne. After receipt of rental income and contributions from the City of Newcastle upon Tyne, the Trust has made a deficit for the year of £127,484.

- **Going concern**

The balance sheet shows negative unrestricted funds of £1,033,718 at 31 March 2023. The Trustees have considered current and future activity of the Newcastle Mansion House Trust and the support offered through Newcastle City Council and conclude there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. A longer term plan needs to be considered and put in place to ensure the viability and sustainability of the Mansion House for the future.

For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

- **Financial risk management objectives and policies**

The Trustee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and is satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

- **Principal funding**

The Trust receives rental income, when appropriate, a donation from the trading subsidiary and contributions towards the upkeep of the Mansion House including from the City of Newcastle upon Tyne which made a contribution of £12,360 (2021/22 : £12,360) in addition to charges for the use as a Mansion House.

Structure, governance and management

- **Constitution**

The Newcastle Mansion House Trust is a registered charity, number 500907, and is constituted under a Trust deed.

The principal object of the Trust is to provide a Mansion House for the City of Newcastle upon Tyne. The Mansion House is the official residence of the Lord Mayor of Newcastle upon Tyne.

- **Methods of appointment or election of Trustee**

The management of the Trust is the responsibility of the Trustee who is elected and co-opted under the terms of the Trust deed.

THE NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

• Organisational structure and decision-making policies

Newcastle City Council acquired the Mansion House by an Assent dated 7 December 1953 from the executors of Arthur Sutherland deceased by way of a gift. The purpose of the gift is set out in his Will dated 3 December 1951 which provided that the Council had the opportunity of exercising an option to accept the gift "for the purpose of a Mansion House for the City".

The gift was declared charitable and the property was therefore registered with the Charity Commissioners as a Charity in 1971.

The property is vested in the Council on charitable trust for the purpose of a Mansion House, the Council being the sole Trustee of the Trust. In 1990 the Charity Commissioners made an Administrative Scheme of the Trust.

The City Council is the sole Trustee of the Mansion House and has appointed an Advisory Committee to oversee the use and management of the premises. The Committee comprises three City Councillors, the Lord Mayor and up to three external advisors as shown in the Reference and Administrative Details

The Newcastle Mansion House Trading Company was incorporated on 23 December 2015 to take over the trading activity of the Trust and trading activities were transferred from 1 April 2021.

Plans for future periods

We will review the medium to long term position of the Mansion House and explore opportunities to work with partners.

Statement of Trustee's responsibilities

The Trustee are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

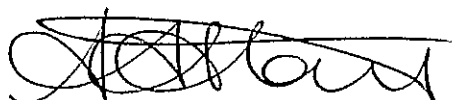
THE NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustee's responsibilities (CONTINUED)

The Trustee are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee on 21 December 2023 and signed on their behalf by:



Councillor A G Hay
On behalf of Newcastle City Council as Trustee of the
Newcastle Mansion House Trust

THE NEWCASTLE MANSION HOUSE TRUST

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustee of The Newcastle Mansion House Trust ('the Charity')

I report to the charity Trustee on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustee those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustee as a body, for my work or for this report.

Signed:



Dated: 21 December 2023

Detlev Anderson FCA

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

THE NEWCASTLE MANSION HOUSE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	3	-	-	-	17,721
Charitable activities	4	-	29,036	29,036	17,375
Investments	5	-	17,874	17,874	17,112
Total income and endowments		-	46,910	46,910	52,208
Expenditure on:					
Charitable activities	6	-	174,394	174,394	132,843
Total expenditure		-	174,394	174,394	132,843
Net movement in funds		-	(127,484)	(127,484)	(80,635)
Reconciliation of funds:					
Total funds brought forward		264,681	(906,234)	(641,553)	(560,918)
Net movement in funds		-	(127,484)	(127,484)	(80,635)
Total funds carried forward		264,681	(1,033,718)	(769,037)	(641,553)

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

THE NEWCASTLE MANSION HOUSE TRUST

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	58,081	67,270
Investments	12	181,545	181,545
		<u>239,626</u>	<u>248,815</u>
Current assets			
Debtors	13	86,793	93,608
		<u>86,793</u>	<u>93,608</u>
Creditors: amounts falling due within one year	14	(1,062,203)	(946,566)
Net current liabilities		<u>(975,410)</u>	<u>(852,958)</u>
Total assets less current liabilities		<u>(735,784)</u>	<u>(604,143)</u>
Creditors: amounts falling due after more than one year	15	(33,253)	(37,410)
Net liabilities excluding pension asset		<u>(769,037)</u>	<u>(641,553)</u>
Total net assets		<u><u>(769,037)</u></u>	<u><u>(641,553)</u></u>
Charity funds			
Endowment funds	16	264,681	264,681
Restricted funds	16	-	-
Unrestricted funds	16	(1,033,718)	(906,234)
Total funds		<u><u>(769,037)</u></u>	<u><u>(641,553)</u></u>

The financial statements were approved and authorised for issue by the Trustee on 21 December 2023 and signed on their behalf by:



Councillor A G Hay
On behalf of Newcastle City Council as Trustee of the
Newcastle Mansion House Trust

The notes on pages 9 to 22 form part of these financial statements.

THE NEWCASTLE MANSION HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Newcastle Mansion House Trust is a registered charity, number 500907, and is constituted under a Trust deed. The principal address is The Mansion House, Fernwood Road, Jesmond, Newcastle upon Tyne, NE2 1TJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Newcastle Mansion House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These financial statements are in respect of the Charity only. The Charity is not required to prepare group accounts as the group headed by it is a small group.

2.2 Going concern

As explained in the annual report, the Trust provides facilities for the Lord Mayor of Newcastle upon Tyne and other civic events for the City Council of Newcastle upon Tyne. The balance sheet shows negative unrestricted funds of £1,033,718 at 31 March 2023 and the Trust is supported by the City of Newcastle upon Tyne which is the major unrestricted creditor as explained in the notes to the financial statements.

The Trustee has received assurances from the City Council of Newcastle upon Tyne that they will continue the ongoing support of the Trust and therefore, the Trustee has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. A longer term plan needs to be considered and put in place to ensure the viability and sustainability of the Mansion House for the future. For this reason, the Trustee continues to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably

THE NEWCASTLE MANSION HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the charity's charitable operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

The Mansion House was gifted to the City of Newcastle "for the purpose of a Mansion House" and as such cannot be sold and therefore has no value.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 5 years
Other fixed assets	- 10 - 20 years

2.6 Investments

Fixed asset investments including cash on deposit are recognised at their transaction cost.

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE NEWCASTLE MANSION HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	17,721	17,721

THE NEWCASTLE MANSION HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Incoming resources from charitable activities	29,036	29,036

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Incoming resources from charitable activities	17,375	17,375

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income	17,874	17,874

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment income	17,112	17,112

THE NEWCASTLE MANSION HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Expenditure on charitable activities	174,394	174,394
	<u> </u>	<u> </u>

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Expenditure on charitable activities	132,843	132,843
	<u> </u>	<u> </u>

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Expenditure on charitable activities	158,780	15,614	174,394
	<u> </u>	<u> </u>	<u> </u>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Expenditure on charitable activities	115,584	17,259	132,843
	<u> </u>	<u> </u>	<u> </u>

THE NEWCASTLE MANSION HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £
Staff costs	52,005	52,005
Depreciation	9,189	9,189
Property repairs and maintenance	65,155	65,155
Heat and light	37,233	37,233
Rates and water	10,267	10,267
Other property costs	1,141	1,141
Recharged to trading subsidiary	(16,210)	(16,210)
	<u>158,780</u>	<u>158,780</u>

	<i>Activities</i> 2022 £	<i>Total</i> <i>funds</i> 2022 £
Staff costs	40,753	40,753
Depreciation	9,189	9,189
Property repairs and maintenance	49,540	49,540
Heat and light	20,487	20,487
Rates and water	6,833	6,833
Other property costs	1,193	1,193
Recharged to trading subsidiary	(12,411)	(12,411)
	<u>115,584</u>	<u>115,584</u>

THE NEWCASTLE MANSION HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Support costs	7,339	7,339
Governance costs	8,275	8,275
	15,614	15,614
	15,614	15,614

	<i>Activities</i> 2022 £	<i>Total</i> <i>funds</i> 2022 £
Support costs	10,270	10,270
Governance costs	6,989	6,989
	17,259	17,259
	17,259	17,259

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	1,750	1,750
	1,750	1,750
	1,750	1,750

9. Staff costs

	2023 £	2022 £
Wages and salaries	51,633	40,093
Social security costs	146	172
Contribution to defined contribution pension schemes	226	488
	52,005	40,753
	52,005	40,753

THE NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Administration	<u>1</u>	<u>1</u>

The charitable trust has one employee but also incurs a recharge of staff costs of £46,109 (2022 : £30,000) from Newcastle City Council.

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustee's remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Tangible fixed assets

	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation			
At 1 April 2022	133,628	224,393	358,021
At 31 March 2023	<u>133,628</u>	<u>224,393</u>	<u>358,021</u>
Depreciation			
At 1 April 2022	133,628	157,123	290,751
Charge for the year	-	9,189	9,189
At 31 March 2023	<u>133,628</u>	<u>166,312</u>	<u>299,940</u>
Net book value			
At 31 March 2023	<u>-</u>	<u>58,081</u>	<u>58,081</u>
At 31 March 2022	<u>-</u>	<u>67,270</u>	<u>67,270</u>

THE NEWCASTLE MANSION HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Fixed asset investments

	Investments in subsidiary companies £	Other fixed asset investments £	Total £
Cost or valuation			
At 1 April 2022	1	181,544	181,545
At 31 March 2023	1	181,544	181,545
	1	181,544	181,545
Net book value			
At 31 March 2023	1	181,544	181,545
At 31 March 2022	1	181,544	181,545
	1	181,544	181,545

The Charitable Trust controls and owns Newcastle Mansion House Trading Limited (company number 09839915). The subsidiary is 100% owned by the Newcastle Mansion House Trust with £1 of ordinary share capital held in the name of the Newcastle Mansion House Trustee, Newcastle City Council.

The subsidiary company's principal place of business is The Mansion House, Fernwood Road, Jesmond, Newcastle upon Tyne, NE2 1TJ and its principal activity is that of the Provision of the Mansion House for external events.

For the year ended 31st March 2023 the subsidiary had total income of £90,978, total expenditure of £99,345 resulting in a loss for the year of £8,367 and net liabilities of £8,366.

13. Debtors

	2023 £	2022 £
Due after more than one year		
Due from unrestricted funds	33,253	37,410
	33,253	37,410
Due within one year		
Amounts owed by group undertakings	3,656	10,471
Due from unrestricted funds	49,884	45,727
	53,540	56,198
	86,793	93,608

THE NEWCASTLE MANSION HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	500
City of Newcastle upon Tyne	1,005,117	894,417
Due to permanent endowment fund	49,884	45,727
Accruals and deferred income	7,202	5,922
	<u>1,062,203</u>	<u>946,566</u>

15. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Due to permanent endowment fund	<u>33,253</u>	<u>37,410</u>

THE NEWCASTLE MANSION HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds	(906,234)	46,910	(174,394)	(1,033,718)
Endowment funds				
Endowment Fund	264,681	-	-	264,681
Total of funds	(641,553)	46,910	(174,394)	(769,037)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds	(825,599)	52,208	(132,843)	(906,234)
Endowment funds				
Endowment Fund	264,681	-	-	264,681
Total of funds	(560,918)	52,208	(132,843)	(641,553)

THE NEWCASTLE MANSION HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	58,081	58,081
Fixed asset investments	181,544	1	181,545
Debtors due after more than one year	33,253	-	33,253
Current assets	49,884	3,656	53,540
Creditors due within one year	-	(1,062,203)	(1,062,203)
Creditors due in more than one year	-	(33,253)	(33,253)
Total	264,681	(1,033,718)	(769,037)

Analysis of net assets between funds - prior year

	<i>Endowment funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	67,270	67,270
Fixed asset investments	181,544	1	181,545
Debtors due after more than one year	37,410	-	37,410
Current assets	45,727	10,471	56,198
Creditors due within one year	-	(946,566)	(946,566)
Creditors due in more than one year	-	(37,410)	(37,410)
Total	264,681	(906,234)	(641,553)

THE NEWCASTLE MANSION HOUSE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Related party transactions

The administration of the Trust is carried out by the Resources Directorate of Newcastle City Council. The cost for these support services in 2022/23 was £41,786 (2021/22: £44,069). The support services include Accountancy, Organisation Development, Legal, Audit, Financial System Support and other Central Administration Support.

In addition to the above, Newcastle City provided direct services of £34,052 (2021/22 £28,686).

Included in the income of the Mansion House Trust is £29,036 (2021/22 : £17,375) from Newcastle City Council which made a contribution of £12,360 (2021/22 : £12,360) in addition to charges for the use as a Mansion House.

An amount of £1,005,117 (2022: £894,417) was owed to Newcastle City Council at 31/03/2023 which is included in creditors falling due within one year.

The charitable trust has cash on deposit amounting to £181,544 (2022: £181,544) which is held by Newcastle City Council.

In 2021/22 the Trust received a donation from Newcastle Mansion House Trading Limited of £17,721.

An amount of £3,656 (2022: £10,471) was owed from Newcastle Mansion House Trading Limited to the charity at the year end and is included in debtors.

19. Controlling party

The City of Newcastle upon Tyne, as the sole Trustee, is the controlling party of the Newcastle Mansion House Trust.

THE MANSION HOUSE

England & Wales - Charity number 500907

Accounts

NEWCASTLE MANSION HOUSE TRUST

UNAUDITED

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

NEWCASTLE MANSION HOUSE TRUST

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NEWCASTLE MANSION HOUSE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEE AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustee

Newcastle City Council

Charity registered number

500907

Principal office

The Mansion House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

For administrative convenience the Trust uses the bank account of the City of Newcastle upon Tyne.

Solicitors

C/O L Scott
Service Manager Democratic Services
City of Newcastle upon Tyne
Civic Centre
Barras Bridge
Newcastle upon Tyne
NE99 2BN

NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustee presents its annual report together with the financial statements of the Charity for the year from 1 April 2021 to 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

• Constitution

The principal object of the Trust is to provide a Mansion House for the City of Newcastle upon Tyne. The Mansion House is the official residence of the Lord Mayor of Newcastle upon Tyne.

• Methods of appointment or election of Trustee

The management of the Trust is the responsibility of the Trustee who is elected and co-opted under the terms of the Trust deed.

• Organisational structure and decision-making policies

Newcastle City Council acquired the Mansion House by an Assent dated 7 December 1953 from the executors of Arthur Sutherland deceased by way of a gift. The purpose of the gift is set out in his Will dated 3 December 1951 which provided that the Council had the opportunity of exercising an option to accept the gift "for the purpose of a Mansion House for the City".

The gift was declared charitable and the property was therefore registered with the Charity Commissioners as a Charity in 1971.

The property is vested in the Council on charitable trust for the purpose of a Mansion House, the Council being the sole Trustee of the Trust. In 1990 the Charity Commissioners made an Administrative Scheme of the Trust.

The City Council is the sole Trustee of the Mansion House and has appointed an Advisory Committee to oversee the use and management of the premises. The Committee comprises three City Councillors, the Lord Mayor and three external advisors. In 2020/21 these were:

1. Councillor David Cook – Lord Mayor
2. Councillor Ged Bell - Chair
3. Councillor Felicity Mendelson - Vice-Chair
4. Councillor Gerry Keating
5. Malcolm Lumsden - external advisor

The Newcastle Mansion House Trading Company was incorporated on 23 December 2015 to take over the trading activity of the Trust and trading activities were transferred from 1 April 2021.

NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

- **Policies and objectives**

The Trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Reference should be made to Activities for achieving objectives below for further information relating to the Trust's compliance with provision of its public benefit.

- **Activities undertaken to achieve objectives**

The Mansion House represents the official residence of the Lord Mayor and as such is used for a wide range of Civic events, such as Civic lunches and dinners, 'at home' receptions for visiting dignitaries to the City, particularly those linked to the Lord Mayor's themes for their year in office.

The City Council also uses the Mansion House for meetings involving the City Council and its partners.

However, in order to generate additional income and thereby minimise the financial contribution by the City Council as sole Trustee, the House is also used for a wide range of other purposes on the basis that such uses remain subordinate to the Lord Mayor's and the City's requirements. Such uses include civil weddings and private functions. From 1 April 2021 such activities are managed by the trading subsidiary within the context of a business plan as endorsed by the Advisory Committee.

Achievements and performance

- **Review of activities**

From May 2021 the Mansion House re-opened for various events including Charitable Trust events. The grounds maintenance contract has increased to now include tree inspections in the grounds of the Mansion House.

As a result of a fire risk assessment in December 2021 a number of recommendations were made to improve fire safety in the Mansion House. These included improved fire proofing between rooms and floors, new emergency lighting, re-upholstering of furniture with fire resistant materials and improvements to the fire alarm system.

The large drawing room and bar area have been redecorated and a new broadband link has been upgraded to provide improved network access throughout the building.

- **Future developments**

We will review the medium to long term position of the Mansion House and explore opportunities to work with partners.

NEWCASTLE MANSION HOUSE TRUST

**TRUSTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Financial review

● **Going concern**

The balance sheet shows negative unrestricted funds of £906,234 at 31 March 2022. After making appropriate enquiries, with an emphasis on the current and future effects of the COVID-19 pandemic, the Trustee has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustee continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

● **Key financial performance indicators**

The Trust incurred expenditure of £132,843 on the provision of a Mansion House for the City of Newcastle upon Tyne. After receipt of rental income, contributions from the City of Newcastle upon Tyne and a donation from the trading subsidiary of £17,721 the Trust has made a deficit for the year of £80,635.

● **Financial risk management objectives and policies**

The Trustee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and is satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

● **Principal funding**

The Trust receives rental income, a donation from the trading subsidiary and contributions towards the upkeep of the Mansion House including from the City of Newcastle upon Tyne which made a contribution of £12,360 (2020/21 : £12,360) in addition to charges for the use as a Mansion House.

NEWCASTLE MANSION HOUSE TRUST

**TRUSTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Statement of Trustee's responsibilities

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and

Reports) Regulations 2008 and the provisions of the trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee on 31 January 2023 and signed on their behalf by:

DocuSigned by:

662573BC8E04404...

Mark Nicholson
On behalf of Newcastle City Council as Trustee of the
Newcastle Mansion House Trust
(Chair of Trustees)

NEWCASTLE MANSION HOUSE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent Examiner's Report to the Trustee of Newcastle Mansion House Trust ('the Charity')

We report to the charity Trustee on our examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). This is in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice for reporting periods beginning on or after 1 January 2019.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the Charity's Trustee those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustee as a body, for our work or for this report.

Signed: 8228AFA7794A4DC...

Dated: 31 January 2023

Detlev Anderson FCA

Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

NEWCASTLE MANSION HOUSE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income and endowments from:					
Donations and legacies	2	-	17,721	17,721	-
Charitable activities	3	-	17,375	17,375	12,360
Other trading activities	4	-	-	-	(1,369)
Investments	5	-	17,112	17,112	16,506
Total income and endowments		-	52,208	52,208	27,497
Expenditure on:					
Raising funds	6	-	-	-	137,123
Charitable activities	7	-	132,843	132,843	26,819
Total expenditure		-	132,843	132,843	163,942
Net movement in funds		-	(80,635)	(80,635)	(136,445)
Reconciliation of funds:					
Total funds brought forward		264,681	(825,599)	(560,918)	(424,473)
Net movement in funds		-	(80,635)	(80,635)	(136,445)
Total funds carried forward		264,681	(906,234)	(641,553)	(560,918)

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

NEWCASTLE MANSION HOUSE TRUST

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	67,270	76,460
Investments	13	181,545	181,545
		248,815	258,005
Current assets			
Stocks	14	-	9,637
Debtors: amounts falling due after more than one year	15	37,410	41,567
Debtors: amounts falling due within one year	15	56,198	41,570
		93,608	92,774
Creditors: amounts falling due within one year	16	(946,566)	(870,130)
Net current liabilities		(852,958)	(777,356)
Total assets less current liabilities		(604,143)	(519,351)
Creditors: amounts falling due after more than one year	17	(37,410)	(41,567)
Total net assets		(641,553)	(560,918)
Charity funds			
Endowment funds	18	264,681	264,681
Unrestricted funds	18	(906,234)	(825,599)
Total funds		(641,553)	(560,918)

The financial statements were approved and authorised for issue by the Trustee on 31 January 2023 and signed on their behalf by:

DocuSigned by:

 Mark Nicholson
 662573BC8E04404...
 On behalf of Newcastle City Council as Trustee of the
 Newcastle Mansion House Trust

The notes on pages 9 to 20 form part of these financial statements.

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Newcastle Mansion House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

As explained in the annual report, the Trust provides facilities for the Lord Mayor of Newcastle upon Tyne and other civic events for the City Council of Newcastle upon Tyne. The balance sheet shows negative unrestricted funds of £906,234 at 31 March 2022 and the Trust is supported by the City of Newcastle upon Tyne which is the major unrestricted creditor as explained in note 16 of the financial statements.

The Coronavirus pandemic has had a substantial impact on the charity, but the Trustee has received assurance from the City Council of Newcastle upon Tyne that they will continue the ongoing support of the Trust and therefore, the Trustee has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Trustee continues to adopt the going concern basis in preparing the financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies (continued)**1.4 Expenditure (continued)**

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's charitable operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Tangible fixed assets and depreciation

The Mansion House was gifted to the City of Newcastle "for the purpose of a Mansion House" and as such cannot be sold and therefore has no value.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 5 years
Other fixed assets	- 10 - 20 years

1.6 Investments

Fixed asset investments including cash on deposit are recognised at their transaction cost.

1.7 Stocks

Stocks were valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Stocks were transferred at cost to the trading subsidiary during the year.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. Accounting policies (continued)

1.10 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	17,721	17,721	-

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Incoming resources from charitable activities	17,375	17,375	12,360

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Expenditure on charitable activities	132,843	132,843	26,819
	<u>132,843</u>	<u>132,843</u>	<u>26,819</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Expenditure on charitable activities	124,773	8,070	132,843	26,819
	<u>124,773</u>	<u>8,070</u>	<u>132,843</u>	<u>26,819</u>

Analysis of direct costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	40,753	-
Depreciation	18,378	-
Property repairs and maintenance	49,540	-
Heat and light	20,487	-
Rates and water	6,833	-
Other property costs	1,193	-
Recharged to trading subsidiary	(12,411)	-
	<u>124,773</u>	<u>-</u>

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Support costs	1,081	19,136
Governance costs	6,989	7,683
	<u>8,070</u>	<u>26,819</u>

9. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	1,750	2,500
	<u>1,750</u>	<u>2,500</u>

10. Staff costs

	2022 £	<i>2021 £</i>
Wages and salaries	40,093	39,781
Social security costs	172	138
Contribution to defined contribution pension schemes	488	-
	<u>40,753</u>	<u>39,919</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	<i>2021 No.</i>
Administration	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Trustee's remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

12. Tangible fixed assets

	Fixtures and fittings £	Building improvements £	Total £
Cost or valuation			
At 1 April 2021	133,628	224,393	358,021
At 31 March 2022	<u>133,628</u>	<u>224,393</u>	<u>358,021</u>
Depreciation			
At 1 April 2021	133,628	147,933	281,561
Charge for the year	-	9,190	9,190
At 31 March 2022	<u>133,628</u>	<u>157,123</u>	<u>290,751</u>
Net book value			
At 31 March 2022	<u>-</u>	<u>67,270</u>	<u>67,270</u>
<i>At 31 March 2021</i>	<u>-</u>	<u>76,460</u>	<u>76,460</u>

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Fixed asset investments

	Investments in subsidiary company £	Cash investment held with the City of Newcastle upon Tyne £	Total £
Cost or valuation			
At 1 April 2021	1	181,544	181,545
	<hr/>	<hr/>	<hr/>
At 31 March 2022	1	181,544	181,545
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value			
At 31 March 2022	1	181,544	181,545
	<hr/>	<hr/>	<hr/>
<i>At 31 March 2021</i>	1	181,544	181,545
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Charitable Trust controls and owns Newcastle Mansion House Trading Limited. The subsidiary is 100% owned by the Newcastle Mansion House Trust with £1 of share capital.

The shareholding in Newcastle Mansion House Trading Limited is held in the name of the Newcastle Mansion House Trustee, Newcastle City Council.

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Principal activity	Class of shares	Holding
Newcastle Mansion House Trading Limited	09839915	Provision of the Mansion House for external events.	ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Net assets £
Newcastle Mansion House Trading Limited	73,027	73,027	1

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Stocks

	2022	2021
	£	£
Food and liquor stocks	-	9,637
	<u> </u>	<u> </u>

15. Debtors

	2022	2021
	£	£
Due after more than one year		
Due from unrestricted funds	37,410	41,567
	<u> </u>	<u> </u>

	2022	2021
	£	£
Due within one year		
Amounts owed by group undertakings	10,471	-
Due from unrestricted funds	45,727	41,570
	<u> </u>	<u> </u>
	56,198	41,570
	<u> </u>	<u> </u>

16. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	500	-
City of Newcastle upon Tyne	894,417	817,483
Due to permanent endowment fund	45,727	41,570
Accruals and deferred income	5,922	11,077
	<u> </u>	<u> </u>
	946,566	870,130
	<u> </u>	<u> </u>

17. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Due to permanent endowment fund	37,410	41,567
	<u> </u>	<u> </u>

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£
Unrestricted funds				
General Funds	<u>(825,599)</u>	<u>52,208</u>	<u>(132,843)</u>	<u>(906,234)</u>
Endowment funds				
Endowment Funds - all funds	<u>264,681</u>	<u>-</u>	<u>-</u>	<u>264,681</u>
Total of funds	<u><u>(560,918)</u></u>	<u><u>52,208</u></u>	<u><u>(132,843)</u></u>	<u><u>(641,553)</u></u>

Statement of funds - prior year

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£
Unrestricted funds				
General Funds	<u>(689,154)</u>	<u>27,497</u>	<u>(163,942)</u>	<u>(825,599)</u>
Endowment funds				
Endowment Fund	<u>264,681</u>	<u>-</u>	<u>-</u>	<u>264,681</u>
Total of funds	<u><u>(424,473)</u></u>	<u><u>27,497</u></u>	<u><u>(163,942)</u></u>	<u><u>(560,918)</u></u>

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	67,270	67,270
Fixed asset investments	181,544	1	181,545
Debtors due after more than one year	37,410	-	37,410
Current assets	45,727	10,471	56,198
Creditors due within one year	-	(946,566)	(946,566)
Creditors due in more than one year	-	(37,410)	(37,410)
Total	<u>264,681</u>	<u>(906,234)</u>	<u>(641,553)</u>

Analysis of net assets between funds - prior year

	<i>Endowment funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	76,460	76,460
Fixed asset investments	181,544	1	181,545
Debtors due after more than one year	41,567	-	41,567
Current assets	41,570	9,637	51,207
Creditors due within one year	-	(870,130)	(870,130)
Creditors due in more than one year	-	(41,567)	(41,567)
Total	<u>264,681</u>	<u>(825,599)</u>	<u>(560,918)</u>

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Related party transactions

The administration of the Trust is carried out by the Resources Directorate of Newcastle City Council. The cost for these support services in 2021/22 was £44,069 (2020/21: £44,122). The support services include Accountancy, Organisation Development, Legal, Audit, Financial System Support and other Central Administration Support.

In addition to the above, Newcastle City provided direct services of £28,686 (2020/21 £19,233).

Included in the income of the Mansion House Trust is £17,375 (2020/21 : £12,360) from Newcastle City Council which made a contribution of £12,360 (2020/21 : £12,360) in addition to charges for the use as a Mansion House. Additionally the Trust received a donation from Newcastle Mansion House Trading Limited of £17,721.

21. Controlling party

The City of Newcastle upon Tyne, as the sole Trustee, is the controlling party of the Newcastle Mansion House Trust.

THE MANSION HOUSE

England & Wales - Charity number 500907

Accounts

NEWCASTLE MANSION HOUSE TRUST

UNAUDITED

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

NEWCASTLE MANSION HOUSE TRUST

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NEWCASTLE MANSION HOUSE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustee	Newcastle City Council
Charity registered number	500907
Principal office	Mansion House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ
Accountants	Ryecroft Glenton Chartered Accountants 32 Portland Terrace Newcastle upon Tyne NE2 1QP
Bankers	For administrative convenience the Trust uses the bank account of the City of Newcastle upon Tyne.
Solicitors	C/O L Scott Service Manager Democratic Services City of Newcastle upon Tyne Civic Centre Barras Bridge Newcastle upon Tyne NE99 2BN

NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustee presents its annual report together with the financial statements of the Charity for the year 1 April 2020 to 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, governance and management

● Constitution

The principal object of the trust is to provide a Mansion House for the City of Newcastle upon Tyne. The Mansion House is the official residence of the Lord Mayor of Newcastle upon Tyne.

● Methods of appointment or election of Trustee

The management of the trust is the responsibility of the Trustee who is elected and co-opted under the terms of the Trust deed.

● Organisational structure and decision-making policies

Newcastle City Council acquired the Mansion House by an Assent dated 7th December 1953 from the executors of Arthur Sutherland deceased by way of a gift. The purpose of the gift is set out in his Will dated 3rd December 1951 which provided that the Council had the opportunity of exercising an option to accept the gift "for the purpose of a Mansion House for the City".

The gift was declared charitable and the property was therefore registered with the Charity Commissioners as a Charity in 1971.

The property is vested in the Council on charitable trust for the purpose of a Mansion House, the Council being the sole Trustee of the Trust. In 1990 the Charity Commissioners made an Administrative Scheme of the Trust.

The City Council is the sole Trustee of the Mansion House and has appointed an Advisory Committee to oversee the use and management of the premises. The Committee comprises three City Councillors, the Lord Mayor and three external advisors. In 2020/21 these were:

1. Councillor David Cook – Lord Mayor
2. Councillor Ged Bell - Chair
3. Councillor Felicity Mendelson - Vice-Chair
4. Councillor Gerry Keating
5. Alderman Colin Gray - external advisor
6. Malcolm Lumsden - external advisor
7. John Pescott - external advisor

The Newcastle Mansion House Trading Company was incorporated on 23 December 2015 to take over the trading activity of the trust and trading activities are expected to transfer in the foreseeable future.

NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities

● Policies and objectives

The Trustee has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Reference should be made to Activities for achieving objectives below for further information relating to the Trust's compliance with provision of its public benefit.

● Activities undertaken to achieve objectives

The Mansion House represents the official residence of the Lord Mayor and as such is used for a wide range of Civic events, such as Civic lunches and dinners, 'at home' receptions for visiting dignitaries to the City, particularly those linked to the Lord Mayor's themes for their year in office.

However, in order to generate additional income and thereby minimise the financial contribution by the City Council as sole Trustee, the House is also used for a wide range of other purposes on the basis that such uses remain subordinate to the Lord Mayor's requirements. Such uses include civil weddings, meetings involving the City Council and its partners, private sector functions etc. Such activities are managed within the context of a business plan as endorsed by the Advisory Committee.

Achievements and performance

● Review of activities

Significant work is progressing by Hospitality Services in partnership with finance colleagues to implement audit recommendations and improve:

- Accuracy of re-charging
- Process notes for staff for the end to end process of event enquiries through to invoicing
- The capability of Rendezvous events booking system to reduce the current paper-based processes and provide more appropriate management information regarding profit and loss.
- The link to the Councils system for promptly producing invoices and reconciling income.

Events in 2020/21 were cancelled from March 2020 and the house has remained largely closed throughout the period.

Events held in 20/21:

Number of weddings – 1

Number of private parties/dinners - 0

Number of external Corporate events (ie conferences, meetings etc) - 0

Number of large internal events (over 30 people) - 0

Number of Lord Mayor or Civic events – 0

In total, therefore there was 1 wedding for 6 guests and 2 internal meetings for 6 held at the Mansion House this year.

NEWCASTLE MANSION HOUSE TRUST

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

- **Future developments**

The Hospitality team will continue to provide high quality services in line with Government COVID guidelines. The long term impact of COVID on the hospitality trade is not yet known, but it is anticipated this industry will take some time to fully recover.

Financial review

- **Going concern**

The balance sheet shows negative unrestricted funds of £825,599 at 31 March 2021. After making appropriate enquiries, with an emphasis on the current and future effects of the COVID-19 pandemic on the hospitality trade, the Trustee has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

- **Key financial performance indicators**

The Trust has made a deficit for the year of £136.4k however trading activity has not been able to generate a surplus which has led to no contribution towards the running of the house.

- **Financial risk management objectives and policies**

The Trustee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and is satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

- **Principal funding**

The City of Newcastle makes a contribution towards the upkeep of the Mansion House. In 2020/21 the contribution was £12,360.

Plans for the future

The Hospitality team will continue to provide high quality services in line with Government COVID guidelines. The long term impact of COVID on the hospitality trade is not yet known, but it is anticipated this industry will take some time to fully recover.

NEWCASTLE MANSION HOUSE TRUST

**TRUSTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Statement of Trustee's responsibilities

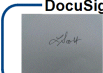
The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustee on 23 March 2022 and signed on their behalf by:

DocuSigned by:

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Linda Scott
On behalf of Newcastle City Council as Trustee of the
Newcastle Mansion House Trust

NEWCASTLE MANSION HOUSE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Independent Examiner's Report to the Trustee of Newcastle Mansion House Trust ('the Charity')

We report to the charity Trustee on our examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). This is in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice for reporting periods beginning on or after 1 January 2019.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the Charity's Trustee those matters we are required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustee as a body, for our work or for this report.

Signed:  BE1AD9174D594BA...

Dated: 23 March 2022

Detlev Anderson FCA
RYECROFT GLENTON

32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

NEWCASTLE MANSION HOUSE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income and endowments from:					
Charitable activities	2	-	12,360	12,360	16,824
Other trading activities	3	-	(1,369)	(1,369)	173,577
Investments	4	-	16,506	16,506	13,643
Total income and endowments		-	27,497	27,497	204,044
Expenditure on:					
Raising funds	5	-	137,123	137,123	248,775
Charitable activities	6	-	26,819	26,819	38,727
Total expenditure		-	163,942	163,942	287,502
Net movement in funds		-	(136,445)	(136,445)	(83,458)
Reconciliation of funds:					
Total funds brought forward		264,681	(689,154)	(424,473)	(341,015)
Net movement in funds		-	(136,445)	(136,445)	(83,458)
Total funds carried forward		264,681	(825,599)	(560,918)	(424,473)

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 9 to 20 form part of these financial statements.

NEWCASTLE MANSION HOUSE TRUST

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	76,460	86,337
Investments	12	181,545	181,545
		258,005	267,882
Current assets			
Stocks	13	9,637	10,358
Debtors: amounts falling due after more than one year	14	41,567	45,724
Debtors: amounts falling due within one year	14	41,570	37,830
		92,774	93,912
Creditors: amounts falling due within one year	15	(870,130)	(740,543)
Net current liabilities		(777,356)	(646,631)
Total assets less current liabilities		(519,351)	(378,749)
Creditors: amounts falling due after more than one year	16	(41,567)	(45,724)
Total net assets		(560,918)	(424,473)
Charity funds			
Endowment funds	18	264,681	264,681
Unrestricted funds	18	(825,599)	(689,154)
Total funds		(560,918)	(424,473)

The financial statements were approved and authorised for issue by the Trustee on 23 March 2022 and signed on their behalf by:

DocuSigned by:

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Linda Scott
 On behalf of Newcastle City Council as Trustee of the
 Newcastle Mansion House Trust

The notes on pages 9 to 20 form part of these financial statements.

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Newcastle Mansion House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

As explained in the annual report, the trust provides facilities for the Lord Mayor of Newcastle upon Tyne and other civic events for the City Council of Newcastle upon Tyne. The balance sheet shows negative unrestricted funds of £825,599 at 31 March 2021 and the trust is supported by the City of Newcastle upon Tyne which is the major unrestricted creditor as explained in note 15 of the financial statements.

The coronavirus pandemic has had a substantial impact on the charity, but the trustees have received assurance from the City Council of Newcastle upon Tyne that they will continue the ongoing support of the trust and therefore, the Trustee believes it is appropriate to prepare the financial statements on the going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies (continued)**1.4 Expenditure (continued)**

Charitable activities and Governance costs are costs incurred on the charity's charitable operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the trust; this is normally upon notification of the interest paid or payable by the bank.

1.6 Tangible fixed assets and depreciation

The Mansion House was gifted to the City of Newcastle "for the purpose of a Mansion House" and as such cannot be sold and therefore has no value.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 5 years
Other fixed assets	- 10 - 20 years

1.7 Investments

Fixed asset investments including cash on deposit are recognised at their transaction cost.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies (continued)

1.11 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Incoming resources from charitable activities	12,360	12,360	16,824
	<u>12,360</u>	<u>12,360</u>	
<i>Total 2020</i>	<u>16,824</u>	<u>16,824</u>	

3. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from non charitable trading activities	(1,369)	(1,369)	173,577
	<u>(1,369)</u>	<u>(1,369)</u>	
<i>Total 2020</i>	<u>173,577</u>	<u>173,577</u>	

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
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4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income	16,506	16,506	13,008
Interest received	-	-	635
	<u>16,506</u>	<u>16,506</u>	<u>13,643</u>
<i>Total 2020</i>	<u>13,643</u>	<u>13,643</u>	

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Expenditure on raising voluntary income	97,204	97,204	134,625
Wages and salaries	39,781	39,781	113,973
NI	138	138	177
	<u>137,123</u>	<u>137,123</u>	<u>248,775</u>
<i>Total 2020</i>	<u>248,775</u>	<u>248,775</u>	

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
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6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Expenditure on charitable activities	26,819	26,819	38,727
	<u> </u>	<u> </u>	
<i>Total 2020</i>	<u>38,727</u>	<u>38,727</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Expenditure on charitable activities	-	26,819	26,819	38,727
	<u> </u>	<u> </u>	<u> </u>	
<i>Total 2020</i>	<u>5,562</u>	<u>33,165</u>	<u>38,727</u>	

Analysis of direct costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	-	2,628
Direct costs	-	2,934
	<u> </u>	<u> </u>
	<u> </u>	<u>5,562</u>

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Support costs	19,136	20,535
Interest paid	-	1,279
Governance costs	7,683	11,351
	<u>26,819</u>	<u>33,165</u>

8. Independent examiner's remuneration

	2021 £	<i>2020 £</i>
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	2,500	-
Fees payable to the Charity's auditors in respect of: The preparation and audit of the Charity's annual accounts	-	6,290
	<u>-</u>	<u>6,290</u>

9. Staff costs

	2021 £	<i>2020 £</i>
Wages and salaries	39,781	116,601
Social security costs	138	177
	<u>39,919</u>	<u>116,778</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	<i>2020 No.</i>
Administration	<u>1</u>	<u>1</u>

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustee's remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

11. Tangible fixed assets

	Fixtures and fittings £	Building improvements £	Total £
Cost or valuation			
At 1 April 2020	133,628	224,393	358,021
At 31 March 2021	<u>133,628</u>	<u>224,393</u>	<u>358,021</u>
Depreciation			
At 1 April 2020	132,940	138,744	271,684
Charge for the year	688	9,189	9,877
At 31 March 2021	<u>133,628</u>	<u>147,933</u>	<u>281,561</u>
Net book value			
At 31 March 2021	<u>-</u>	<u>76,460</u>	<u>76,460</u>
<i>At 31 March 2020</i>	<u>688</u>	<u>85,649</u>	<u>86,337</u>

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Fixed asset investments

	Investments in subsidiary company £	Cash investment held with the City of Newcastle upon Tyne £	Total £
Cost or valuation			
At 1 April 2020	1	181,544	181,545
	<hr/>	<hr/>	<hr/>
At 31 March 2021	1	181,544	181,545
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value			
At 31 March 2021	1	181,544	181,545
	<hr/>	<hr/>	<hr/>
<i>At 31 March 2020</i>	<i>1</i>	<i>181,544</i>	<i>181,545</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The charitable company controls and owns Newcastle Mansion House Trading Limited. The subsidiary is 100% owned by the Newcastle Mansion House Trust and is dormant with £1 of share capital.

The shareholding in Newcastle Mansion House Trading Limited is held in the name of the Newcastle Mansion House Trustee, Newcastle City Council.

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Principal activity	Class of shares	Holding
Newcastle Mansion House Trading Limited	09839915	Dormant	ordinary	100%

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Stocks

	2021 £	2020 £
Food and liquor stocks	9,637	10,358

14. Debtors

	2021 £	2020 £
Due after more than one year		
Due from unrestricted funds	41,567	45,724
Due within one year		
Trade debtors	-	417
Due from unrestricted funds	41,570	37,413
	41,570	37,830

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
City of Newcastle upon Tyne	817,483	691,850
Due to permanent endowment fund	41,570	37,413
Accruals and deferred income	11,077	11,280
	870,130	740,543

16. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Due to permanent endowment fund	41,567	45,724

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

17. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at amortised cost	-	417
	<u> </u>	<u> </u>
	2021	2020
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	11,077	6,780
	<u> </u>	<u> </u>

Financial assets measured at amortised cost comprise trade debtors.

Financial liabilities measured at amortised cost comprise accruals and deferred income.

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020	Income	Expenditure	Balance at 31 March 2021
	£	£	£	£
Unrestricted funds				
General Funds	(689,154)	27,497	(163,942)	(825,599)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Endowment funds				
Endowment Fund	264,681	-	-	264,681
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	(424,473)	27,497	(163,942)	(560,918)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2020</i>
	£	£	£	£
Unrestricted funds				
General Funds	(605,696)	204,044	(287,502)	(689,154)
Endowment funds				
Endowment Fund	264,681	-	-	264,681
Total of funds	<u>(341,015)</u>	<u>204,044</u>	<u>(287,502)</u>	<u>(424,473)</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2021	Unrestricted funds 2021	Total funds 2021
	£	£	£
Tangible fixed assets	-	76,460	76,460
Fixed asset investments	181,544	1	181,545
Debtors due after more than one year	41,567	-	41,567
Current assets	41,570	9,637	51,207
Creditors due within one year	-	(870,130)	(870,130)
Creditors due in more than one year	-	(41,567)	(41,567)
Total	<u>264,681</u>	<u>(825,599)</u>	<u>(560,918)</u>

NEWCASTLE MANSION HOUSE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Endowment funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	86,337	86,337
Fixed asset investments	181,544	1	181,545
Debtors due after more than one year	45,724	-	45,724
Current assets	37,413	10,775	48,188
Creditors due within one year	-	(740,543)	(740,543)
Creditors due in more than one year	-	(45,724)	(45,724)
Total	<u>264,681</u>	<u>(689,154)</u>	<u>(424,473)</u>

20. Related party transactions

The administration of the Trust is carried out by the Resources directorate of Newcastle City Council. The cost for these support services in 2020/21 was £44,122 (2019/20: £44,001). The support services include Accountancy, Organisation Development, Legal, Audit, Financial System Support and other Central Administration Support.

In addition to the above, Newcastle City provided direct services of £19,233 (2019/20 £24,769).

Included in the income of the Mansion House is £12,360 (2019/20 £76,150) from Newcastle City Council in relation to events held at the Mansion House.

21. Controlling party

The City of Newcastle upon Tyne, as the sole trustee, is the controlling party of the Newcastle Mansion House Trust.