

Handsworth Day Care Centre

Financial statements

For the year ended 31 March 2025

Handsworth Day Care Centre
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For the year ended 31 March 2025

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Handsworth Day Care Centre
Legal and administrative information
For the year ended 31 March 2025

| | |
|--------------------|---|
| Chairman: | Donald Hayden |
| Treasurer | Carol Reid |
| Committee Member | Nyah Cole |
| Manager | Darlene Aiken |
| Registered office: | Tiny Steps Community Nursery Holy Trinity C of E Primary School 11 Havelock Rd, Handsworth B20 3LP |
| Accountants: | 1st Choice Accountants 94 Grove Lane Handsworth Birmingham B21 9HA |
| Bankers: | The Co-operative Bank Plc Head Office P O Box 101 1 Balloon Street Manchester M60 4EP |

Handsworth Day Care Centre
Trustee's report
For the year ended 31 March 2025

The Management Committee and staff team are pleased with the steady progress and recovery of the nursery to a more sustainable financial position. The Nursery has developed a positive working relationship with Holy Trinity School with 98% of the children accessing reception having graduated from Tiny Steps Community Nursery. This has brought stability for families and easier transitions for the children. Staff are able to provide personalised transition plans, especially for those children with specific special needs.

We have moved to a model of recruiting apprentices who, while studying, are part of the staff team, gaining valuable early-years skills while being supervised by our experienced Level 3 nursery staff. The setting has a rolling programme of working with colleges, which creates a learning environment for the whole staff team.

The setting focuses on staff development, where identifying learning gaps is discussed through reflective practice supervision and training or development opportunities are provided. The manager ensures adherence for all staff.

We continue to emphasise sharing good practice with our in-house parent information sharing platform, where parenting information advice is shared. We are also focusing on the wider marketing of the nursery, where we use different social platforms to share our excellent work alongside continuous striving to make the setting sustainable.

Acknowledgements

The Management Committee and staff are grateful for all the continued help and support received from our parents, carers and partner agencies.

We approve 2024/2025 financial accounts and confirm that we have made available all relevant records and information for its preparation.



Management Committee Member



Management Committee Member

For and on behalf of Handsworth Day Care centre

Date: 18/12/2025

Handsworth Day Care Centre
Independent Examiners' Report
For the year ended 31 March 2025

We report on the accounts of the Charity for the year ended 31 March 2025, which are set out on pages 4 to 7.

Respective responsibilities of the trustees and examiner

The charity's members are responsible for the preparation of the accounts. The charity's members consider that an audit is not required for this year (under section 4144(2) of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) of 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the members have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

1st Choice Accountants
94 Grove Lane
Handsworth
Birmingham
B21 9HA

Handsworth Day Care Centre
Statement of Financial Activities including Income and Expenditure Account
For the year ended 31 March 2025

| | Notes | 2025 £ | 2024 £ |
|--|-------|-----------------|-----------------|
| Incoming resources | | | |
| Parents Fees | | 2,280 | 3,847 |
| Early Education Entitlement (EEE) | | 187,486 | 115,319 |
| Fund Raising | | - | - |
| Total incoming resources | | <u>189,766</u> | <u>119,166</u> |
| Resources Expended | | | |
| Governance costs and expenditure | 2 | 158,500 | 114,389 |
| Total expenditure | | <u>158,500</u> | <u>114,389</u> |
| Net movement in funds | | 31,266 | 4,777 |
| Funds balances at 1 April 2024 | | (66,261) | (71,038) |
| Funds balances at 31 March 2025 | | <u>(34,995)</u> | <u>(66,261)</u> |

Handsworth Day Care Centre

Balance Sheet

As at 31 March 2025

| | Notes | 2025 | | 2024 | |
|------------------------------------|-------|--------|----------|--------|----------|
| | | £ | £ | £ | £ |
| Current assets | | | | | |
| Cash at bank and in hand | | 14,041 | | - | |
| Other debtors | | 600 | | 630 | |
| Prepayments and Accrued Income | | 220 | | 220 | |
| | | | 14,861 | | 850 |
| Current liabilities | | | | | |
| Bank overdraft | | - | | 5,796 | |
| Accruals | | 21,942 | | 33,609 | |
| | | | (21,942) | | (39,405) |
| Net current assets | | | (7,081) | | (38,555) |
| Non-current liabilities | | | | | |
| Accruals: greater than 1 year | | - | | - | |
| Bank loans | | 27,914 | | 27,705 | |
| | | | (27,914) | | (27,705) |
| Net assets | | | (34,995) | | (66,261) |
| Accumulated Funds | | | | | |
| Balance brought forward | | | (66,261) | | (71,038) |
| Surplus of income over expenditure | | | 31,266 | | 4,777 |
| | | | (34,995) | | (66,261) |

Handsworth Day Care Centre
Notes to the Financial Statements
For the year ended 31 March 2025

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, the Statement of Recommended Practice; Accounting and Reporting by Charities 2005.

1.2 Incoming Resources

All incoming resources are included on the statement of Financial Activities when the Charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

1.3 Resources expended

Resources expended are accounted for on an accrual basis. Expenditure includes VAT which cannot be recovered and which is included as part of the expenditure to which it relates.

Costs are allocated between charitable expenditure and governance as appropriate. Charitable expenditure comprises those costs directly incurred in carrying out its charitable activities and expenditure of an indirect nature necessary to support these activities. Governance costs are those associated with the constitutional and statutory requirements of the charity and include Independent Examiners' fees and costs incurred in the strategic management of the charity.

Handsworth Day Care Centre
Notes to the Financial Statements - (Continued)
For the year ended 31 March 2025

2 Expenditure

| | 2025 | 2024 |
|--------------------------------|-----------------------|----------------|
| | £ | £ |
| Salaries | 119,984 | 91,069 |
| Temporary Wages | - | 1,332 |
| Pensions | 1,592 | 1,136 |
| Agency Staff | - | 455 |
| Staff Training /Recruitment | - | 62 |
| Legal & Professional | 307 | 352 |
| Rent, Rates & Water | 23,398 | 4,765 |
| Repair & Maintenance | - | 700 |
| Cleaning & Gardening | 1,740 | 2,162 |
| Insurance | 1,200 | 1,144 |
| Printing, Postage & Stationery | 511 | 2,097 |
| Telephone & Internet | 2,396 | 1,175 |
| IT & Software | 328 | 1,652 |
| Advertising | - | 41 |
| Accountancy Fee | 960 | 600 |
| Bank & Finance Charges | 945 | 1,248 |
| Consumables | 335 | 2,321 |
| Resources | 4,728 | 446 |
| Employment Settlement | - | 997 |
| Sundry Expenses | 75 | 634 |
| | <u>158,500</u> | <u>114,389</u> |