

**Handsworth Day Care Centre**

Financial statements

For the year ended 31 March 2024



**Handsworth Day Care Centre**  
**Contents**  
**For the year ended 31 March 2024**

---

	<b>Page</b>
Legal and administrative information	1
Trustees' report	2
Independent Examiner's report	3
Statement of financial activities	4
Balance Sheet	5
Notes to the financial statements	6-7



**Handsworth Day Care Centre**  
**Legal and administrative information**  
**For the year ended 31 March 2024**

---

Chairman:	Donald Hayden
Treasurer	Carol Reid
Committee Member	Nyah Cole
Manager	Darlene Aiken
Registered office:	Tiny Steps Community Nursery Holy Trinity C of E Primary School 11 Havelock Rd, Handsworth B20 3LP
Accountants:	1st Choice Accountants 94 Grove Lane Handsworth Birmingham B21 9HA
Bankers:	The Co-operative Bank Plc Head Office P O Box 101 1 Balloon Street Manchester M60 4EP



**Handsworth Day Care Centre**  
**Trustee's report**  
**For the year ended 31 March 2024**

---

The Management Committee and staff team have worked hard to promote and increase take up of childcare places. The national childcare initiative which aims to increase take up of funded childcare over the next 2 years targeting working parent is welcomed. The majority of the parents accessing our childcare provision are taking up the 15 hours with some meeting the eligibility for the 30 hours. We are aware of the drive to support more adults to access employment opportunities and access the 30hrs of funded childcare which will support the nursery to be more sustainable and support parents who gain employment.

We have also now decided that Early Years apprentices provide the best way forward for the nursery to maintain staffing skill mix and levels. It also creates a learning environment within the setting for experienced practitioners to set standards and share knowledge on best practice in early years to ensure they have a quality placement

The setting also aims to increase its social media presence to promote the setting as we serve a population with highest level of poverty and unemployment within the locality. Reaching out to some of the most deprived families who are seeking childcare whilst offering guidance and signposting support, we hope to assist families who are the most disadvantaged. We are also pleased that we ensure inclusive practice and have children with additional needs who require assessment and tailored interventions which we deliver and access wider specialist early years locality support. Our positive working relation with the school continues to provide a constructive approach for those children who transition to reception. We are all working hard to achieve the best start for all children who access Tiny Step Community Nursery

### **Acknowledgements**

The Management Committee and staff are grateful for all the continued help and support received from our parents, carers and partner agencies.

We approve 2023/2024 financial accounts and confirm that we have made available all relevant records and information for its preparation.



---

**Management Committee Member**



---

**Management Committee Member**

For and on behalf of Handsworth Day Care centre

Date: 24/02/2025



**Handsworth Day Care Centre**  
**Independent Examiners' Report**  
**For the year ended 31 March 2024**

---

We report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 4 to 7.

**Respective responsibilities of the trustees and examiner**

The charity's members are responsible for the preparation of the accounts. The charity's members consider that an audit is not required for this year (under section 4144(2) of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) of 2011 Act); and
- to state whether particular matters have come to our attention.

**Basis of the independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the members have not met the requirements to ensure that:
  - Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
  - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

1st Choice Accountants  
94 Grove Lane  
Handsworth  
Birmingham  
B21 9HA



**Handsworth Day Care Centre**  
**Statement of Financial Activities including Income and Expenditure Account**  
**For the year ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Incoming resources</b>			
Parents Fees		3,847	10,921
Early Education Entitlement (EEE)		115,319	91,040
Fund Raising		-	3,755
<b>Total incoming resources</b>		<u>119,166</u>	<u>105,716</u>
<b>Resources Expended</b>			
Governance costs and expenditure	2	114,389	92,285
<b>Total expenditure</b>		<u>114,389</u>	<u>92,285</u>
<b>Net movement in funds</b>		4,777	13,430
Funds balances at 1 April 2023		(71,038)	(84,468)
<b>Funds balances at 31 March 2024</b>		<u>(66,261)</u>	<u>(71,038)</u>



**Handsworth Day Care Centre**  
**Balance Sheet**  
**As at 31 March 2024**

	Notes	2024	2023
		£	£
<b>Current assets</b>			
Other debtors		630	1,061
Prepayments and Accrued Income		220	220
		<u>850</u>	<u>1,281</u>
<b>Current liabilities</b>			
Bank overdraft		5,796	5,652
Accruals		33,609	23,876
		<u>(39,405)</u>	<u>(29,528)</u>
<b>Net current assets</b>		<u>(38,555)</u>	<u>(28,247)</u>
<b>Non-current liabilities</b>			
Accruals: greater than 1 year		-	8,776
Bank loans		27,705	34,015
		<u>(27,705)</u>	<u>(42,791)</u>
<b>Net assets</b>		<u>(66,261)</u>	<u>(71,038)</u>
<b>Accumulated Funds</b>			
Balance brought forward		(71,038)	(84,468)
Surplus of income over expenditure		4,777	13,430
		<u>(66,261)</u>	<u>(71,038)</u>



**Handsworth Day Care Centre**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

---

**1 Accounting policies**

**1.1 Basis of preparation**

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, the Statement of Recommended Practice; Accounting and Reporting by Charities 2005.

**1.2 Incoming Resources**

All incoming resources are included on the statement of Financial Activities when the Charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

**1.3 Resources expended**

Resources expended are accounted for on an accrual basis. Expenditure includes VAT which cannot be recovered and which is included as part of the expenditure to which it relates.

Costs are allocated between charitable expenditure and governance as appropriate. Charitable expenditure comprises those costs directly incurred in carrying out its charitable activities and expenditure of an indirect nature necessary to support these activities. Governance costs are those associated with the constitutional and statutory requirements of the charity and include Independent Examiners' fees and costs incurred in the strategic management of the charity.



**Handsworth Day Care Centre**  
**Notes to the Financial Statements - (Continued)**  
**For the year ended 31 March 2024**

---

**2 Expenditure**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Salaries	<b>91,069</b>	63,649
Temporary Wages	<b>1,332</b>	-
Pensions	<b>1,136</b>	1,298
Agency Staff	<b>455</b>	1,385
Staff Training /Recruitment	<b>62</b>	522
Legal & Professional	<b>352</b>	292
Rent, Rates & Water	<b>4,765</b>	12,629
Repair & Maintenance	<b>700</b>	1,067
Cleaning & Gardening	<b>2,162</b>	1,522
Light & Heat	<b>-</b>	377
Insurance	<b>1,144</b>	1,112
Printing, Postage & Stationery	<b>2,097</b>	952
Telephone & Internet	<b>1,175</b>	1,538
IT & Software	<b>1,652</b>	887
Advertising	<b>41</b>	87
Accountancy Fee	<b>600</b>	600
Bank & Finance Charges	<b>1,248</b>	2,241
Consumables	<b>2,321</b>	-
Resources	<b>446</b>	1,893
Employment Settlement	<b>997</b>	-
Sundry Expenses	<b>634</b>	235
	<b><u>114,389</u></b>	<b><u>92,285</u></b>