

Handsworth Day Care Centre

Financial statements

For the year ended 31 March 2023

Handsworth Day Care Centre
Contents
For the year ended 31 March 2023

	Page
Legal and administrative information	1
Trustees' report	2
Independent Examiner's report	3
Statement of financial activities	4
Balance Sheet	5
Notes to the financial statements	6-7

Handsworth Day Care Centre
Legal and administrative information
For the year ended 31 March 2023

Chairman:	Donald Hayden
Treasurer	Carol Reid
Managers	Darlene Aiken
Registered office:	34 St Peters Road Handsworth Birmingham B20 3RR
Accountants:	1st Choice Accountants 94 Grove Lane Handsworth Birmingham B21 9HA
Bankers:	The Co-operative Bank Plc Head Office P O Box 101 1 Balloon Street Manchester M60 4EP

Handsworth Day Care Centre
Trustee's report
For the year ended 31 March 2023

The Management Committee and staff team are pleased with the relocation of nursery to Holy Trinity C of E Primary School. Although it required an initial outlay to relocate, the diligent work from staff meant made it all worth it. There was real sense of achievement in moving to a modern site. The head of the school has been supportive and warmly welcomed the nursery staff to the facility. We have slowly built up local family engagement and there has been a gradual take-up of places at the nursery. Many of the children have moved into the reception year at the school providing a seamless transition from nursery to reception. In fact, 90% of the children transitioned through to the school in September 2022. School staff are able to meet directly with Nursery Staff to provide personalised transition plans and, for those children with special needs, tailored plans are shared. We now work closely with local colleges and recruit apprentices to provide training and development opportunities to meet a sustainable skill mix for the setting. We are also deeply embedded within the school and collaborate when training opportunities arise which are of mutual benefit to school and nursery. Our focus remains on marketing the nursery using different social platforms as we strive to make the setting sustainable.

The management team focused on marketing to increase take up of childcare ensuring sustainability of nursery.

Acknowledgements

The Management Committee and staff are grateful for all the continued help and support received from our parents, carers and partner agencies.

We approve 2022/2023 financial accounts and confirm that we have made available all relevant records and information for its preparation.



Management Committee Member



Management Committee Member

For and on behalf of Handsworth Day Care centre

Date: 18/05/2024

Handsworth Day Care Centre
Independent Examiners' Report
For the year ended 31 March 2023

We report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 4 to 7.

Respective responsibilities of the trustees and examiner

The charity's members are responsible for the preparation of the accounts. The charity's members consider that an audit is not required for this year (under section 4144(2) of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) of 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the members have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

1st Choice Accountants
94 Grove Lane
Handsworth
Birmingham
B21 9HA

Handsworth Day Care Centre
Statement of Financial Activities including Income and Expenditure Account
For the year ended 31 March 2023

	Notes	2023 £	2022 £
Incoming resources			
Parents Fees		10,921	1,653
Early Education Entitlement (EEE)		91,040	79,196
Fund Raising		3,755	35,000
JRS grant		-	237
Interest income		-	154
Total incoming resources		105,716	116,239
Resources Expended			
Governance costs and expenditure	2	92,285	117,991
Total expenditure		92,285	117,991
Net movement in funds		13,430	(1,752)
Funds balances at 1 April 2022		(84,468)	(82,717)
Funds balances at 31 March 2023		(71,038)	(84,468)

Handsworth Day Care Centre
Balance Sheet
As at 31 March 2023

	Notes	2023	2022
		£	£
Current assets			
Other debtors		1,061	-
Prepayments and Accrued Income		<u>220</u>	<u>220</u>
		1,281	220
Current liabilities			
Bank overdraft		5,652	4,906
Accruals		<u>23,876</u>	<u>24,765</u>
		(29,528)	(29,671)
Net current assets		(28,247)	(29,451)
Non-current liabilities			
Accruals: greater than 1 year		8,776	10,500
Bank loans		<u>34,015</u>	<u>44,517</u>
		(42,791)	(55,017)
Net assets		<u>(71,038)</u>	<u>(84,468)</u>
Accumulated Funds			
Balance brought forward		(84,468)	(82,717)
Surplus of income over expenditure		<u>13,430</u>	<u>(1,752)</u>
		<u>(71,038)</u>	<u>(84,468)</u>

Handsworth Day Care Centre
Notes to the Financial Statements
For the year ended 31 March 2023

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, the Statement of Recommended Practice; Accounting and Reporting by Charities 2005.

1.2 Incoming Resources

All incoming resources are included on the statement of Financial Activities when the Charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

1.3 Resources expended

Resources expended are accounted for on an accrual basis. Expenditure includes VAT which cannot be recovered and which is included as part of the expenditure to which it relates.

Costs are allocated between charitable expenditure and governance as appropriate. Charitable expenditure comprises those costs directly incurred in carrying out its charitable activities and expenditure of an indirect nature necessary to support these activities. Governance costs are those associated with the constitutional and statutory requirements of the charity and include Independent Examiners' fees and costs incurred in the strategic management of the charity.

Handsworth Day Care Centre
Notes to the Financial Statements - (Continued)
For the year ended 31 March 2023

2 Expenditure

	2023	2022
	£	£
Salaries	63,649	84,064
Pensions	1,298	1,270
Agency Staff	1,385	8,663
Staff Training /Recruitment	522	293
Legal & Professional	292	2,184
Rent, Rates & Water	12,629	7,544
Food & House Keeping	-	81
Repair & Maintenance	1,067	441
Cleaning & Gardening	1,522	2,199
Light & Heat	377	1,037
Insurance	1,112	1,087
Printing, Postage & Stationery	952	862
Telephone & Internet	1,538	2,120
IT & Software	887	1,872
Advertising	87	-
Accountancy Fee	600	600
Bank & Finance Charges	2,241	1,653
Resources	1,893	1,627
Sundry Expenses	235	393
	<u>92,285</u>	<u>117,991</u>