

Handsworth Day Care Centre

Financial statements

For the year ended 31 March 2022

Handsworth Day Care Centre
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For the year ended 31 March 2022

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Handsworth Day Care Centre
Legal and administrative information
For the year ended 31 March 2022

Chairman:	Donald Hayden
Treasurer	Carol Reid
Managers	Darlene Aiken
Registered office:	34 St Peters Road Handsworth Birmingham B20 3RR
Accountants:	1st Choice Accountants 94 Grove Lane Handsworth Birmingham B21 9HA
Bankers:	The Co-operative Bank Plc Head Office P O Box 101 1 Balloon Street Manchester M60 4EP

Handsworth Day Care Centre
Trustee's report
For the year ended 31 March 2022

The Management Committee continued to work within COVID-19 guidance. The team remained in contact with families and provided online and remote childcare advice and support. During the year we secured a modern nursery setting on Holy Trinity C of E Primary School site which brought significant reduction in running costs and efficiency in other areas like utilities. The pandemic impacted the number of children accessing the childcare services as parental anxiety and concerns affected the confidence of potential end-users

We re-registered the nursery and Ofsted inspected the setting and approved the nursery before re-opening on the new site for the Autumn Term in September 2021.

After securing the license, we planned a programme of relocation to Holy Trinity School. We then began an outreach and marketing campaign alongside the school to the wider community. In addition, we started engaging more closely with local colleges and community partners to raise awareness of the setting, highlighting the modern feel and facilities the nursery now provided.

Acknowledgements

The Management Committee and staff are grateful for all the continued help and support received from our parents, carers and partner agencies.

We approve 2021/2022 financial accounts and confirm that we have made available all relevant records and information for its preparation.



Management Committee Member



Management Committee Member

For and on behalf of Handsworth Day Care centre

Date: 18/05/2024

Handsworth Day Care Centre
Independent Examiners' Report
For the year ended 31 March 2022

We report on the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 4 to 7.

Respective responsibilities of the trustees and examiner

The charity's members are responsible for the preparation of the accounts. The charity's members consider that an audit is not required for this year (under section 4144(2) of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) of 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the members have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

1st Choice Accountants
94 Grove Lane
Handsworth
Birmingham
B21 9HA

Handsworth Day Care Centre
Statement of Financial Activities including Income and Expenditure Account
For the year ended 31 March 2022

	Notes	2022 £	2021 £
Incoming resources			
Parents Fees		1,653	3,489
Early Education Entitlement (EEE)		79,196	87,962
Fund Raising		35,000	5,000
JRS grant		237	-
Interest income		154	-
Total incoming resources		<u>116,239</u>	<u>96,451</u>
Resources Expended			
Governance costs and expenditure	2	117,991	122,876
Total expenditure		<u>117,991</u>	<u>122,876</u>
Net movement in funds		(1,752)	(26,425)
Funds balances at 1 April 2021		(82,717)	(56,292)
Funds balances at 31 March 2022		<u>(84,468)</u>	<u>(82,717)</u>

Handsworth Day Care Centre
Balance Sheet
As at 31 March 2022

	Notes	2022	2021
		£	£
Current assets			
Prepayments and Accrued Income		<u>220</u>	<u>220</u>
		220	220
Current liabilities			
Bank overdraft		4,906	5,455
Accruals		<u>24,765</u>	<u>15,982</u>
		(29,671)	(21,437)
Net current assets		(29,451)	(21,217)
Non-current liabilities			
Accruals: greater than 1 year		10,500	11,500
Bank loans		<u>44,517</u>	<u>50,000</u>
		(55,017)	(61,500)
Net assets		<u>(84,468)</u>	<u>(82,717)</u>
Accumulated Funds			
Balance brought forward		(82,717)	(56,292)
Surplus of income over expenditure		(1,752)	(26,425)
		<u>(84,468)</u>	<u>(82,717)</u>

Handsworth Day Care Centre
Notes to the Financial Statements
For the year ended 31 March 2022

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, the Statement of Recommended Practice; Accounting and Reporting by Charities 2005.

1.2 Incoming Resources

All incoming resources are included on the statement of Financial Activities when the Charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

1.3 Resources expended

Resources expended are accounted for on an accrual basis. Expenditure includes VAT which cannot be recovered and which is included as part of the expenditure to which it relates.

Costs are allocated between charitable expenditure and governance as appropriate. Charitable expenditure comprises those costs directly incurred in carrying out its charitable activities and expenditure of an indirect nature necessary to support these activities. Governance costs are those associated with the constitutional and statutory requirements of the charity and include Independent Examiners' fees and costs incurred in the strategic management of the charity.

Handsworth Day Care Centre
Notes to the Financial Statements - (Continued)
For the year ended 31 March 2022

2 Expenditure

	2022	2021
	£	£
Salaries	84,064	86,941
Pensions	1,270	1,187
Agency Staff	8,663	4,395
Staff Training /Recruitment	293	120
Legal & Professional	2,184	2,129
Rent, Rates & Water	7,544	9,973
Food & House Keeping	81	431
Repair & Maintenance	441	2,695
Cleaning & Gardening	2,199	3,795
Light & Heat	1,037	1,115
Insurance	1,087	1,087
Printing, Postage & Stationery	862	521
Telephone & Internet	2,120	1,981
IT & Software	1,872	3,007
Subscriptions	-	241
Advertising	-	1,175
Accountancy Fee	600	600
Bank & Finance Charges	1,653	209
Resources	1,627	1,233
Sundry Expenses	393	41
	<u>117,991</u>	<u>122,876</u>