

NCU/LSI/T0254/655093

The Hunter Memorial Homes Trust
Durham Aged Mineworker's Homes Association
PO Box 31 The Grove
168 Front Street
Chester le Street
Co Durham
DH3 3AZ

Robson Laidler Accountants Limited
Mains House
143 Front Street
Chester le Street
DH3 3AU

Dear Sirs

We confirm to the best of our knowledge and belief and having made appropriate enquiries of other directors/trustees and officials of the charity, the following representations given to you in connection with your independent examination of the charity's financial statements for the year ended 31 March 2025.

General

We acknowledge as trustees our responsibility under the Charities Act 2011 and the Housing and Regeneration Act 2008 for the financial statements which give a true and fair view and for making accurate representations to you. All the accounting records have been made available to you for the purpose of your independent examination and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of management meetings, have been made available to you.

The financial statements are free of material misstatements, including omissions.

We believe that the effect of uncorrected misstatements is immaterial both individually and in total.

Internal Control

We acknowledge our responsibility for the design and implementation of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud. There have been no irregularities (or allegations of irregularities) involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.

Assets and Liabilities

The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and have disclosed in the notes to the financial statements all guarantees that we have given to third parties.

We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

Loans and Arrangements

The charity has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal Claims

All claims in connection with litigation that have been, or are expected to be, received have been properly accrued for in the financial statements.

Law and Regulations

We are not aware of any irregularities, including fraud, involving management or employees of the charity; nor are we aware of any breaches or possible breaches of statute, regulations, contracts, agreements which might prejudice the charity's going concern status or that might result in the charity suffering significant penalties or other loss. No allegations of such irregularities, including fraud, or such breaches have come to our notice.

Transactions with Related Parties

We are not aware of any transactions with related parties requiring disclosure in the financial statements. Or: All transactions with related parties have been disclosed in the financial statements. We have made available to you all relevant information concerning such transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of the Charities Act or accounting standards.

Post-Balance Sheet Events

There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.

Going Concern

We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and Donations

All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully



.....

Signed on behalf of the board of trustees.
The Hunter Memorial Homes Trust

Date11/9/25.....

**THE HUNTER MEMORIAL HOMES
TRUST**

**TRUSTEES' ANNUAL REPORT AND
UNAUDITED ACCOUNTS**

**For the year ended
31 March 2025**

Incorporating the accounts of

**THOMAS PYE'S CHARITY
Charity Number 500818**

Registered Charity Number 500818
Registered Social Landlord Number A2635

If you would like additional information regarding any of the Charity's activities, policies, rules, complaints procedures etc, please contact the Association's Managing Agents:-

Durham Aged Mineworkers' Homes Association
The Grove
PO Box 31
168 Front Street
Chester-le-Street
Co. Durham
DH3 3YH

<i>Telephone:</i>	(0191) 3881111
<i>Fax:</i>	(0191) 3882838
<i>Email:</i>	info@damha.org.uk
<i>Website:</i>	www.damha.org.uk

Contents

Trustees and Advisors	2
Report of the Trustees	3
Independent Examiner's Report	7
Statement of Comprehensive Income for the year ended 31 st March 2025	8
Statement of Financial Position as at 31 st March 2025	10
Notes	11

Trustees and Advisors

Trustees

S Foley (Chairman)
K McDonald
C Livesy
Cllr S Peacock (Resigned 6th March 2025)
J Gaunt

Advisors

Managing Agents

Durham Aged Mineworkers' Homes Association
P O Box 31
The Grove
168 Front Street
Chester-le-Street
Co. Durham
DH3 3YH

Telephone: (0191) 3881111
Fax: (0191) 3882838
Email: info@damha.org.uk
Website: www.damha.org.uk

Bankers

TSB Bank plc
Morpeth Branch
Morpeth
Northumberland
NE61 1AN

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiners

Robson Laidler
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Report of the Trustees

This report has been prepared in accordance with relevant legislation including the Statement of Recommended Practice 'Accounting by Charities' issued by the Charity Commission and 'Internal Financial Control & Financial Reporting' issued by the former Tenant Services Authority.

The Trustees present their report together with audited financial statements for the period ended 31st March 2025.

Status

The Hunter Memorial Homes Trust is a Registered Charity, registered with the Charity Commission (number 500818) and a Registered Social Landlord (number A2635), registered with the Regulator of Social Housing.

Governing Document

The trust was established under the will of William Hunter dated 6th June 1955 and is governed in accordance with the requirements of the Charity Commission Schemes dated 16th February 1970 and 2nd January 1974.

Board of Trustees

The persons who are Trustees are set out on page 2. The policy when recruiting new Trustees is to appoint those with relevant skills to carry out the business of the charity.

Objectives and Activities

The trust was founded under the will of William Hunter, a man who lived most of his life in South Africa and who died there in 1955. However, the funds were transferred to England only over a long period between 1969 and 1986. During that time, both capital and income were received from South Africa. The trust's object, as provided in William Hunter's will, is to provide almshouses for elderly people in the town of Morpeth.

The trust provides eight flats for elderly people. Six were purpose built; four in Oldgate (1972) and two in Howard Road (1979). Two further units were created by the conversion of the former Council Cottage in Gas House Lane. In 2010 the trust bought a two bedroomed bungalow in St Aidans Crescent and in 2011 bought another bungalow in Merley Gate, also for older people.

The trust may not charge rent for dwellings, only a maintenance charge sufficient to manage them and keep them in good repair. Wherever the terms "rent" and "tenant" are used, it is for convenience only and has no other significance.

Management

Durham Aged Mineworkers' Homes Association act as managing agents.

Review of Activity

The trustees' met on three occasions during the financial year.

The trust had no void properties in the year.

Value for Money Statement

The Registered Charity is committed to being an effective and efficient social business achieving Value for Money ("VFM") in all its activities.

As the charity only has 10 units to achieve VFM it benefits from the policies and procedures of DAMHA (the managing agent). Examples of this are where a new central heating boiler is required the costs are those negotiated by DAMHA who have in excess of 1700 units. This principle also applies for replacement windows, kitchens and bathrooms as required.

Quinquennial inspections are carried out to schedule planned maintenance, that said, many of the improvements are carried out during void periods due to the age and vulnerability of the residents.

Through the management agreement Hunter Homes have a cost-effective process of managing day to day repairs and the collection of the weekly maintenance charge. Residents can also contact housing officers on a free phone number.

Additional VFM is achieved by using, where appropriate, local contractors, e.g. landscape maintenance.

Key areas of Performance for the Charity over time in relation to VFM are as follows:

Metric	2025	2024	2023
Reinvestment	N/a	N/a	0.90%
New Supply delivered:			
a) Social housing units	N/a	N/a	N/a
b) Non-social housing units	N/a	N/a	N/a
Gearing	0%	0%	0%
Earnings before interest, taxation, depreciation and amortisation Interest cover	N/a	N/a	N/a
Headline social housing cost per unit	£4,754	£4,439	£5,117
Operating margin:			
a) Social lettings only	-5.08%	-8.32%	-35.67%
b) Overall	-5.08%	-8.32%	-37.47%

Statement of Trustees' responsibilities in respect of the Trustees' Report and the financial statements

Under charity law, the Trustees are responsible for preparing the Trustees's Annual Report and the financial statements in accordance with applicable law and regulations.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The Trustees are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time and enable the Trustees to ensure that its financial statements comply with the Charities Act 2011, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing in England 2015. The Trustees have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Association and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Association's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Trustees



S Foley
Chair
11th Sept 2025

Independent Examiner's Report

I report to the Trustees on my examination of the financial statements of The Hunter Memorial Homes Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Housing and Regeneration Act 2008 and Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 The financial statements do not accord with those records; or
- 3 The financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham (FCCA)
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Dated 27-09-2025

**Statement of Comprehensive Income
for the year ended 31st March 2025**

	Notes	2025	2024
		£	£
Turnover	2	53,631	49,662
Operating Costs	2	(47,545)	(44,394)
Depreciation	2	(8,813)	(9,398)
Operating (Deficit)/Surplus		(2,727)	(4,130)
Loss on disposal of Fixed Assets		-	-
Interest receivable	4	29,591	27,264
Total Comprehensive Income for the year		26,864	23,134
Transfer from Designated Reserves		-	-
Income and Expenditure Reserve at 1 April 24		536,633	513,499
Income and Expenditure Reserve at 31 March 25		563,497	536,633

All income and expenditure shown above relates to continuing activities.

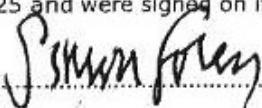
Statement of Changes in Reserves
For the year ended 31 March 2025

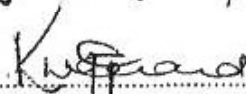
	Permanent Reserve	Investment Revaluation Reserve	Designated Reserve	Revenue Reserve	Total Reserves
	£	£	£	£	£
Balance as at 1 st April 2024	123,702	35,739	362,524	536,633	1,058,598
Total comprehensive income/(Deficit) for the year	-	-	-	26,864	26,864
Revaluation income/(Deficit) arising during the year	1,798	3,141	4,039	-	8,977
Balance as at 31 st March 2025	<u>125,500</u>	<u>38,880</u>	<u>366,563</u>	<u>563,497</u>	<u>1,094,440</u>

**Statement of Financial Position
as at 31st March 2025**

	Notes	2025	2025	2024	2024
		£	£	£	£
Fixed Assets					
Tangible Assets	6a		412,042		420,855
Investments	7		688,215		647,169
			<u>1,100,257</u>		<u>1,068,024</u>
Current Assets					
Debtors	8	1,377		984	
Cash at bank and in hand		<u>98,657</u>		<u>98,885</u>	
		100,034		99,869	
Creditors: Amounts falling due within one year	9	<u>(3,861)</u>		<u>(6,114)</u>	
Net Current Assets			<u>96,173</u>		<u>93,755</u>
Total Assets			<u>1,196,430</u>		<u>1,161,779</u>
Creditors: Amounts falling due after more than one year	6b		<u>(101,990)</u>		<u>(103,181)</u>
Total Net Assets			<u>1,094,440</u>		<u>1,058,598</u>
Reserves					
Permanent Endowments			125,500		123,702
Investment Revaluation Reserve			38,880		35,739
Designated Reserves:					
Cyclical Maintenance Fund			62,192		72,151
Extraordinary Repairs Fund			304,371		290,373
Revenue Reserve			<u>563,497</u>		<u>536,633</u>
			<u>1,094,440</u>		<u>1,058,598</u>

The financial statements shown on pages 8 to 18 were approved by the Trustees on 11th September 2025 and were signed on its behalf by:

 Chair

 Trustee

Notes

1. Accounting Policies

Basis of accounting

The financial statements of the Association are prepared under the historical cost convention, except for investments which are held at market value. This is in accordance with applicable accounting standards, namely, UK Generally Accepted Accounting Practice (UK GAAP) including Financial Reporting Standard 102 (FRS 102) and the Housing SORP 2014: Statement of Recommended Practice for Registered Social Housing Providers and comply with the Accounting Direction for Private Registered Providers of Social Housing 2015.

While the Association is an Unincorporated Charity and a member of the National Association of Almshouses, the Association is also a Registered Social Housing Provider. Therefore, the financial statements have been prepared in compliance with the Housing SORP 2014 to enable consistency, ease and transparency in our reporting to the housing regulator.

Cash Flows

As a small Registered Social Housing Provider The Hunter Memorial Homes Trust have elected to use their exemption to prepare a statement of cash flows.

Fixed Asset Investments

Investments classified under fixed assets are stated at market value at the balance sheet date, where this is readily identifiable. All other investments are stated at cost.

Going Concern

The Association's forecasts and projections show that the Association should be able to continue to operate within the level of its current facilities and no matters have been drawn to its attention to suggest that future funding may not be forthcoming on acceptable terms.

After making enquiries, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Housing Properties

Housing properties are stated at cost, less accumulated depreciation.

Major components of housing properties, such as windows and heating components, have been accounted for and depreciated separately from the main fabric, over their expected economic lives. Depreciation is charged at the rates applied below to write off the cost of the asset over their expected useful economic lives.

Land	- Not Depreciated
Main Fabric	- 100 years straight line
Roof	- 40 years straight line
Electricals	- 30 years straight line
Windows	- 25 years straight line
External Doors	- 25 years straight line
Bathroom	- 20 years straight line
Kitchen	- 15 years straight line
Boilers	- 15 years straight line
Heating Installations	- 30 years straight line

The Social Housing grant has been applied against the land in the first instance and then to the Main Fabric of the building. The grant is amortised over 100 years and released back into the Statement of Comprehensive Income.

Fixtures and fittings are depreciated over 10 years on a straight line basis.

Social Housing Grant

Social Housing Grant (SHG) received as a capital contribution, in line with SORP2014 and the 'accruals method', is held separately as a creditor due after more than one year, unless part of the SHG relates to a disposal of property and becomes recycled or repayable, in which case it is apportioned to creditors due less than one year accordingly. The 'accruals method' is applied as the RSHP holds all social housing properties at their historic cost.

The SHG is then amortised in line with depreciation of the 'structure' component of the housing properties and released over 100 years (1%). The amortisation released in respect of the SHG is recognised in the Statement of Comprehensive Income as 'Income'.

Turnover

Turnover represents all rental, service charge income receivable and amortised Social Housing Grant.

Value added tax

The Homes are not registered for VAT and where applicable expenditure includes VAT.

Impairment

Annually housing properties are assessed for impairment indicators. This is generally performed at scheme or cash-generating unit level. Where indicators are identified an assessment for impairment is undertaken comparing the scheme's carrying amount to its recoverable amount. Where the carrying amount of a scheme is deemed to exceed its recoverable amount, the scheme is written down to its recoverable amount. The resulting impairment loss is recognised as operating expenditure. Where a scheme is currently deemed not to be providing service potential to the Association, its recoverable amount is its fair value less costs to sell.

Debtors

Debtors are measured at transaction price, less any impairment.

Creditors

Creditors are measured at transaction price.

Designated Reserves

Designated Reserves are part of unrestricted reserves which have been earmarked by the Board for a particular purpose. Such designations may be reversed by future Board decisions. Expenditure cannot be directly set against designated reserves but is taken through the Statement of Comprehensive Income. A transfer is then made from designated reserves as appropriate.

Administration

The management of the Association continues to be dealt with by Durham Aged Mineworkers' Homes Association (DAMHA) a separately registered housing association (5125). Rental income and administrative costs are received and paid by the agent association who make a management charge for acting as agent.

2. Turnover and Operating Surplus for the Year by Class of Business

	2025	2024
	£	£
Turnover from lettings		
Rents and service charges receivable	52,440	48,471
Amortised government grants	1,191	1,191
	<u>53,631</u>	<u>49,662</u>
Operating Expenditure		
Bad debts written off	-	-
Management costs	20,260	20,064
Day to day repairs & maintenance	20,731	19,481
Services (including Water Rates)	6,554	4,849
Depreciation	8,813	9,398
Total Expenditure on Social Housing Lettings	<u>56,358</u>	<u>53,792</u>
Void Losses	<u>-</u>	<u>-</u>

3. Senior Executives

The Senior Executives are defined as the Trustees, who received no emoluments during the year (2024: £nil)

4. Interest receivable and similar income

	2025	2024
	£	£
Investment income	<u>29,591</u>	<u>27,264</u>

5. Surplus on Ordinary Activities

	2025	2024
	£	£
The Surplus on ordinary activities is stated after charging:		
Auditor's remuneration	-	1,350
Independent examiners fee	<u>1,440</u>	<u>-</u>

6a. Tangible Assets

	<i>Housing Properties 2025 £</i>	<i>Housing Properties 2024 £</i>
Cost:		
At 1 st April 2024	610,833	610,833
Additions	-	-
Disposals	-	-
At 31 st March 2025	<u>610,833</u>	<u>610,833</u>
Less: Depreciation		
At 1 st April 2024	(189,978)	(180,580)
Charge for the year	(8,813)	(9,398)
Disposals	-	-
At 31 st March 2025	<u>(198,791)</u>	<u>(189,978)</u>
Net Book Value:		
31 st March 2025	£412,042	£ 420,855

6b. Social Housing Assistance – Creditors falling due after more than one year

	<i>2025 £</i>	<i>2024 £</i>
Total accumulated social housing grant received at 31 st March 25	119,112	119,112
Recognised in the statement of comprehensive income	(17,122)	(15,931)
Held as deferred income	<u>101,990</u>	<u>103,181</u>

Notes (continued)

7. Fixed Asset Investments

	2025	2024
	£	£
Valuation at 1 st April 2024	647,169	617,143
Additions	22,109	20,143
Disposals	-	-
Surplus arising on revaluation	18,937	9,883
At 31 st March 2025	<u>688,215</u>	<u>647,169</u>

7a Restricted or Designated Fund Investments

- *Endowment Funds*

	Nominal Holding	2025 £	2024 £
Thomas Pye's Charity, (Incorporating Charles Anderson's Bequest)			
Special Range Unit Trust NAACIF, Income Units	1,836	1,709	1,669
Market Value		<u>1,709</u>	<u>1,669</u>

The Hunter Memorial Homes Trust			
Special Range Unit Trust NAACIF, Income Units	24,750	23,037	22,500
Charifund Income Units	1,962	29,789	28,569
Market Value		<u>52,826</u>	<u>51,069</u>

- *Designated Funds - Extraordinary Repairs Fund*

	Nominal Holding		
Special Range Unit Trust NAACIF, Accumulation Units	4,539	556,281	520,173
Market Value		<u>556,281</u>	<u>520,173</u>

7b Unrestricted Fund Investments

- *Surplus Income*

	Nominal Holding		
National Savings Account		740	741
Charifund Income Units	5,049	76,659	73,517
Market Value		<u>77,399</u>	<u>74,258</u>
Total Market Value at End of Year (As Above)		<u>688,215</u>	<u>647,169</u>
<i>Historic Cost</i>			
As at 1 st April		290,983	290,983
Additions		-	-
Disposals		-	-
As at 31 st March		<u>290,983</u>	<u>290,983</u>

8. Debtors

	2025 £	2024 £
Rental debtors	530	151
Prepayments and accrued income	847	833
	<u>1,377</u>	<u>984</u>

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Prepaid rents	573	312
Trade creditors and accruals	1,352	3,502
Other creditors	1,936	2,300
	<u>3,861</u>	<u>6,114</u>

Notes (continued)

10. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
Social Housing Grant	101,990	103,181
	<u>101,990</u>	<u>103,181</u>

11. Capital Commitments and Contingent Liabilities

As at 31st March 2025 there were no capital commitments.



MAKING A POSITIVE DIFFERENCE

The Hunter Memorial Homes

Independent examination report for the year ended
31 March 2025

ROBSON / LAIDLER

Contents

<i>Contents</i>	2
<i>Overview</i>	3
<i>Adjustments - profit reconciliation</i>	3
<i>Discussion points</i>	3
<i>Other areas for consideration</i>	4
Operating leases	4
<i>Your accounting policies</i>	4
<i>Proposed opinion</i>	4

Overview

This report highlights the key findings from our independent examination of the financial statement of The Hunter Memorial Homes in relation to the year ended 31 March 2025.

Adjustments - profit reconciliation

The following adjustments have been made to the initial figures presented to us:

Surplus/ (Deficit) per figures presented to us	£ 26,864
Surplus/ (Deficit) per draft accounts	26,864

Discussion points

1. **Income:** income has seen a slight increase in comparison to prior years as expected.
2. **Expenditure:** expenditure has also risen slightly in the year which would be expected due to inflation and rising costs on a year to year basis.
3. **Surplus:** overall a surplus of £27k was achieved, slightly improved on the prior year. This was achieved as the additional expenditure incurred in relation to the fire doors was “spent” from designated reserves so did not impact the main Income and Expenditure Reserves.
4. **Accountancy accrual** we noted that accountancy fees had been accrued based on an estimate of prior year fees. We will be able to provide a quote prior to YE 31.03.26 so that this can be accurately reflected in future years.
5. **Balance Sheet :** the balance sheet has remained stable during the year with closing total funds of £1.09m., £563k of which is classed as revenue reserve. Reserve levels are rising and consideration could be given on how to reinvest some of these funds.
6. **Investment valuations:** the value of the National Savings Account included within investments has remained unchanged in the year at £740. We understand that efforts are being made to obtain the relevant paperwork in relation to this investment in order for the correct valuation to be included within the accounts accurately in future years, however given the current value of the investment any change in the current year would not be considered material.
7. **Rental debtors/prepaid rents:** we identified that there were several balances that look to be outstanding from prior years. We recommend a review of older balances is carried out in the current year and any bad debt provision provided.
8. **Trustees report:** as a charity a reserves policy should be included within the trustees report. The reserves policy should explain what the current level of reserves is and what level of reserves is targeted to be held and why. We would recommend that this is considered and included in future years.
9. **Charity Commission:** We would recommend that information such as changes to trustees are updated with the Charity Commission on a timely basis. We also noted in prior years the letter of representation, along with the audit findings report were filed at Charity Commission. Please note neither of these documents should be filed with Charity Commission in future. Only the accounts (including the trustees report) should be filed.

Other areas for consideration

Operating leases

Changes to accounting standards will require that long term operating leases be recognised as an asset on the balance sheet for accounting periods starting on or after 1 January 2026. This is noted for information purposes only and will not impact on the current financial statements.

Your accounting policies

As part of our audit procedures, we consider whether your accounting policies are appropriate to the charity's circumstance and consistently applied. If there are alternative accounting policies that could be applied in your circumstances, we point these out to you to consider. We believe that all your accounting policies are appropriate to the company and correctly applied.

Proposed opinion

Subject to any material points noted above being addressed then it is our intention to issue an unqualified or clean Independent examiners report.