

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL

England & Wales · Charity number 500809

Details

Other names WELSHPOOL HOSPITAL LEAGUE OF FRIENDS

Status Registered

Legal form Other

Registered 1971-04-30

Register [View on the Charity Commission register](#)

Contact

Address Uwch Y Llan
Manafon
Welshpool
Powys
SY21 8BJ

Phone 01686 650951

Email SUEUSMAR@GMAIL.COM

Activities

Objects: THE OBJECT OF THE LEAGUE SHALL BE TO RELIEVE PATIENTS AND FORMER PATIENTS (INCLUDING OUTPATIENTS) OF THE HOSPITAL (WHETHER AT THE HOSPITAL OR WITHIN THE COMMUNITY) WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED, INFIRM, SUFFERING FROM MENTAL HEALTH PROBLEMS OR IN NEED OF ASSISTANCE AND, GENERALLY, TO SUPPORT THE CHARITABLE WORK OF THE SAID HOSPITAL.

Activities: To relieve patients and former patients of The Victoria Memorial Hospital Welshpool who are sick convalescent disabled handicapped infirm or in need of financial assistance and generally to support the charitable work of the said hospital

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** WELSHPOOL
- Powys

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£58,240	£40,878	-	-
2024-03-31	£102,299	£10,432	-	-
2023-03-31	£46,324	£31,765	-	-
2022-03-31	£296,005	£145,474	-	-
2021-03-31	£313,364	£4,764	-	-

Trustees

Name	Role	Appointed
SUSAN JEAN USMAR	Chair	2023-05-23
Carol Stranks		2024-10-24
Derek Simms		2023-05-23
Frances Grassi		2019-05-01
MRS PAM OWEN		

Accounts

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

Registered Charity: 500809

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
THE TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The League was established on 17th March 1970 and is a registered Charity (Number 500809)

It was established to help the patients and charitable works of the local hospital.

The League does not have any employees nor does it engage professional fund-raisers.

The Trustees have paid due regard to the guidance issued by The Charity Commission in deciding what activities the charity should undertake.

Bankers and Investors

Lloyds TSB, Barclays Bank PLC (formerly Standard Life),
CCLA Investment Management and CAF Bank

Accountants

Cadwallader & Co LLP, Chartered Accountants
Eagle House, 25 Severn Street
Welshpool, Powys, SY21 7AD

Trustees:

Pam Owen MBE
Derek Simms
Sue Usmar
Frances Grassi

Officers:

President	Pam Owen MBE
Vice President	Mary Evans
Chairperson	Sue Usmar
Vice Chair	Derek Simms
Secretary	Frances Grassi
Treasurer	Paul Ingram (Resigned 26th Sept 2024)
Treasurer	Carol Stranks (Appointed 26th Sept 2024)

Members:

Glynis Allen	Jane Hughes	Maggie Townsend
Jean Beech	Cary Hughes	Sue Usmar
Val Edwards	Sylvia Jones	Sue Williams
Helen Eakins	Kim Lloyd	Wendy Williams
Dave Eakins	Pam Owen	
Helen Evans	Sheila Pickstock	
Mary Evans	Ruth Price	
Kathleen Fisher	Linda Rowlands	
Angela Foale	Heather Sherlock	
Frances Grassi	Derek Simms	
Peter Grassi	Carol Stranks	

The League holds formal meetings on a regular basis and also organises fund-raising events.

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL**

We report on the accounts of the League for the Year ended 31st March 2025, which are set out on pages 4 to 8.

Respective Responsibilities of Members of the League and Examiner

As members of the League, you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:-

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)b of the Act 2011; and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by The League and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the League concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention.

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cadwallader & Co LLP, Chartered Accountants
25 Severn Street
Welshpool
Powys
SY21 7AD



LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL

The activities of the League during the year are noted in detail in the attached Accounts and the League is especially proud of the fact that, due to the willingness of its members, its expenditure on fund-raising is almost negligible.

The notes of these Accounts show the help given to the patients and the general delivery of the charitable works of the hospital. Liaison continues with Powys Teaching Health Board regarding the effective and prudent exercise and delivery of the objects of the Charity.

The League is the beneficiary of two estates, the administration of which is not complete, due to delays in the related property sales.

Financial Review

Funding comes from a number of individual donors, legacies and fundraising. A large legacy, initially advised in 2020, has been given and the League has been able to negotiate with the Powys Health Board to build a staff dining room extension for the benefit of staff and due to this build completed in Dec 2025, other areas in the hospital can now be used for the benefit of patients rehabilitation. £300,000 has been approved for the help towards the build.

Reserves Policy

The League still continue to support the hospital with requests received for equipment and needs to improve the service for patients and so the Trustees feel that given the value of hospital equipment and construction services it is appropriate to keep a high level of reserves to ensure any assistance can be given as and when needed.

Trustees' Responsibilities for the Financial Statements:

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Sue Usmar
Chairperson

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

INCOME AND EXPENDITURE	Notes	2025 Total Funds	2024 Total Funds
Income Resources:			
Royalties, Bequests and Donations	2	47,825	91,033
Fund-Raising Appeals	3	-	21
Investment Income	4	10,415	11,245
Total Income		58,240	102,299
Resources Expended:			
Direct Charitable Expenditure	5	39,122	7,919
Fund-Raising	6	-	888
Management and Administration	7	1,756	1,625
Total Expenditure		40,878	10,432
Net Incoming Resources/(Deficit) for the Year		17,362	91,867
General Funds Brought Forward		1,054,401	962,534
General Funds Carried Forward	10	1,071,763	1,054,401

The notes on pages 6 to 8 form an integral part of these accounts.

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
BALANCE SHEET AS AT 31ST MARCH 2025

	Notes	2025	2024
FIXED ASSETS			
Investments	8	343	343
CURRENT ASSETS			
Cash at Bankers		<u>1,071,780</u>	<u>1,054,418</u>
		1,071,780	1,054,418
CREDITORS			
Amounts falling due within one year	9	<u>360</u>	<u>360</u>
		360	360
		1,071,420	1,054,058
		<u>1,071,763</u>	<u>1,054,401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
FUNDS			
General Funds	10	<u>1,071,763</u>	<u>1,054,401</u>
		<u>1,071,763</u>	<u>1,054,401</u>

Approved by the Trustees on 19th January 2026, and signed on their behalf :-



 Frances Grassi
 Secretary

The notes on pages 6 to 8 form an integral part of these accounts.

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of Accounting

The statement of accounts have been prepared in accordance with the provisions of the Charities Act 2011, the Statement of Recommended Practice Accounting by Charities and applicable accounting standards.

Income

Donations and legacies are accounted for when received by the Association. Other income accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in Kind

The charity received the benefit of work carried out by volunteers without charge. No value is placed on these items.

Taxation

As a registered charity, the League is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Investments

Realised gains and losses are taken to the Income and Expenditure account. Investment income has been taken into account on the basis of the due date of payment.

2. ROYALTIES, BEQUESTS AND DONATIONS	2025	2024
Royalties	494	889
Legacies & Bequests	41,592	81,930
General Donations	599	4,829
In Memory Donations	5,140	3,385
	47,825	91,033
3. FUND RAISING APPEALS	2025	2024
Paypal - Giving Aid	-	1
Powys Castle Concert	-	20
	-	21

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

4.	INVESTMENT INCOME	2025	2024
	Interest Received		
	- CCLA Investment Management	6,853	8,386
	Barclays	3,515	2,818
		<u>10,368</u>	<u>11,204</u>
	Dividends Received - Lloyds Banking Group	47	41
		<u>10,415</u>	<u>11,245</u>
5.	DIRECT CHARITABLE EXPENDITURE		
	Purchase of Medical Equipment		
	Christmas Presents	113	182
	Garden Painting and Materials	118	1,366
	Patio Furniture	-	4,415
	2 x Chair Scales	-	1,438
	Caretray Trolley	-	518
	uPVC Windows	7,694	-
	Patio Contribution	3,004	-
	Canopy Contribution	26,500	-
	Physio department equipment	1,693	-
		<u>39,122</u>	<u>7,919</u>
		<u>39,122</u>	<u>7,919</u>
6.	FUNDRAISING EXPENDITURE		
	Marquee Hire - Summer Concert	-	888
		<u>0</u>	<u>888</u>

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

7. MANAGEMENT AND ADMINISTRATION	2025	2024
Attend/Relate: Subscription and Insurance	725	690
Officers' Expenses and Travel Costs	-	30
Ecclesiastical Insurance	223	-
Baptist Church Donations and Room hire	175	-
Flowers, Pen and gift box	106	-
Coffee morning supplies	11	-
Engraving, Tickets and Bookmarks	-	407
Independent Examiner's Fee	516	498
	<u>1,756</u>	<u>1,625</u>

8. FIXED ASSETS INVESTMENTS

The League is the Registered Holder of 1621 Ordinary 25p shares in Lloyds Banking Group plc, the market value of which on 31st March 2025 was £1177. The original holding was acquired at £NIL cost on the demutualisation of the Halifax Building Society and a further 928 shares were acquired during the year ended 31st March 2010 via a rights issue at a cost of £343.

Market Value

Listed Investments

At 31st March 2024 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc.	<u>£ 847</u>
At 31st March 2025 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc.	<u>£ 1,177</u>

9. CREDITORS: Amounts falling due within one year

Accountancy Fees	<u>£ 360</u>	<u>£ 360</u>
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10. GENERAL FUNDS

	Total Funds 2025	Total Funds 2024
At 31st March 2024	1,054,401	962,534
Income Resources for the Year	58,240	102,299
Outgoing Resources for the Year	(40,878)	(10,432)
At 31st March 2025	<u>£ 1,071,763</u>	<u>£ 1,054,401</u>
Net Current Assets	<u>£ 1,071,763</u>	<u>£ 1,054,401</u>

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
SCHEDULE OF BEQUESTS AND GENERAL DONATIONS
FOR THE YEAR ENDED 31ST MARCH 2025

ROYALTIES

ITV Artistes	214
Equity No 4 Account	280
	494

BEQUESTS

LEGACIES

Theodora Hamer Harvey	40,000
EE Candin	1,000
J Carrick	284
Michael Rogers	308
	41,592

GENERAL DONATIONS

General Donations	459
F Grassi - Opening of garden	80
John Cooper	20
Forden Chapel	40
	599

This page does not form part of the statutory accounts.

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
SCHEDULE OF IN MEMORY DONATIONS
FOR THE YEAR ENDED 31ST MARCH 2025

DONATIONS IN MEMORY OF:

	£
IMO Ernest Steffans	1250
IMO William Arthur Powell	900
IMO Samuel Marston	20
IMO Terry Owen	200
IMO Wyndham Powell	60
IMO Margaret Orrells	200
IMO Thomas Clive Owen	770
IMO Ken Gannon	685
IMO Iona Catherine Jones	425
IMO George Victor Pugh	300
IMO Myfanwy Wilson	330
	5140

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Accounts

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2024

Registered Charity: 500809

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
THE TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

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It was established to help the patients and charitable works of the local hospital.

The League does not have any employees nor does it engage professional fund-raisers.

The Trustees have paid due regard to the guidance issued by The Charity Commission in deciding what activities the charity should undertake.

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CCLA Investment Management and CAF Bank

Accountants

Cadwallader & Co LLP, Chartered Accountants
Eagle House, 25 Severn Street
Welshpool, Powys, SY21 7AD

Trustees:

Paul Ingram
Pam Owen MBE
Derek Simms
Sue Usmar
Frances Grassi

Officers:

President	Pam Owen MBE
Vice President	Mary Evans
Chairperson	Sue Usmar
Secretary	Frances Grassi
Treasurer	Paul Ingram

Members:

Estelle Bleivas	Lyn Jenkins	Hazel Evans	Val Edwards
John Burns	Sylvia Jones	Derek Simms	Glynis Allen
Maureen Burns	Sue Williams	Frances Grassi	Helen Eakins
Margaret Carey	Margaret Morris	Yvonne Williams	Angela Foale
Pat Evans	Sheila Pickstock	Mary Evans	Dave Eakins
Glenys Finney	Ruth Price	Pam Owen	Helen Evans
Kathleen Fisher	Linda Rowlands	Paul Ingram	Kim Lloyd
Cynthia Harvey	Maggie Townsend	Heather Sherlock	Jean Beech
Joyce Herbert	Wendy Williams	Jane Hughes	
Judith Hope	Eirys Windsor	Cary Hughes	
Ida Hughes	Susan Usmar	Peter Grassi	

The League holds formal meetings on a regular basis and also organises fund-raising events.

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL

The activities of the League during the year are noted in detail in the attached Accounts and the League is especially proud of the fact that, due to the willingness of its members, its expenditure on fund-raising is almost negligible.

The notes of these Accounts show the help given to the patients and the general delivery of the charitable works of the hospital. Liaison continues with Powys Teaching Health Board regarding the effective and prudent exercise and delivery of the objects of the Charity.

The League is the beneficiary of two estates, the administration of which is not complete, due to delays in the related property sales.

Trustees' Responsibilities for the Financial Statements:

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Sue Usmar
Chairperson

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL**

We report on the accounts of the League for the Year ended 31st March 2024, which are set out on pages 4 to 8.

Respective Responsibilities of Members of the League and Examiner

As members of the League, you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:-

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)b of the Act 2011; and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by The League and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the League concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limit to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention.

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cadwallader & Co LLP, Chartered Accountants
25 Severn Street
Welshpool
Powys
SY21 7AD

19th June 2024

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

INCOME AND EXPENDITURE	Notes	2024 Total Funds	2023 Total Funds
Income Resources:			
Royalties, Bequests and Donations	2	91,033	42,631
Fund-Raising Appeals	3	21	143
Investment Income	4	11,245	3,550
Total Income		102,299	46,324
Resources Expended:			
Direct Charitable Expenditure	5	7,919	29,275
Fund-Raising	6	888	54
Management and Administration	7	1,625	2,436
Total Expenditure		10,432	31,765
Net Incoming Resources/(Deficit) for the Year		91,867	14,559
General Funds Brought Forward		962,534	947,975
General Funds Carried Forward	10	1,054,401	962,534

The notes on pages 6 to 8 form an integral part of these accounts.

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
BALANCE SHEET AS AT 31ST MARCH 2024

	Notes	2024	2023
FIXED ASSETS			
Investments	8	343	343
CURRENT ASSETS			
Cash at Bankers		<u>1,054,418</u>	<u>962,551</u>
		1,054,418	962,551
CREDITORS			
Amounts falling due within one year	9	<u>360</u>	<u>360</u>
		360	360
		1,054,058	962,191
		<u>1,054,401</u>	<u>962,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
FUNDS			
General Funds	10	<u>1,054,401</u>	<u>962,534</u>
		<u>1,054,401</u>	<u>962,534</u>

Approved by the Trustees on 20th June 2024 and signed on their behalf :-

.....
Paul Ingram
Treasurer

The notes on pages 6 to 8 form an integral part of these accounts.

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The statement of accounts have been prepared in accordance with the provisions of the Charities Act 2011, the Statement of Recommended Practice Accounting by Charities and applicable accounting standards.

Income

Donations and legacies are accounted for when received by the Association. Other income accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in Kind

The charity received the benefit of work carried out by volunteers without charge. No value is placed on these items.

Taxation

As a registered charity, the League is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Investments

Realised gains and losses are taken to the Income and Expenditure account. Investment income has been taken into account on the basis of the due date of payment.

2. ROYALTIES, BEQUESTS AND DONATIONS	2024	2023
Royalties	889	207
Legacies & Bequests	81,930	36,348
General Donations	4,829	1,667
In Memory Donations	3,385	4,409
	<u>91,033</u>	<u>42,631</u>
3. FUND RAISING APPEALS	2024	2023
Paypal - Giving Aid	1	54
Powys Castle Concert	20	89
	<u>21</u>	<u>143</u>

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

4.	INVESTMENT INCOME	2024	2023
	Interest Received		
	- CCLA Investment Management	8,386	3,005
	Barclays	2,818	510
		<u>11,204</u>	<u>3,515</u>
	 Dividends Received - Lloyds Banking Group	 41	 35
		<u>11,245</u>	<u>3,550</u>
5.	DIRECT CHARITABLE EXPENDITURE		
	Purchase of Medical Equipment		
	2 x Madison Chairs		4530
	Recliner Chair - Occupational Therapy		3730
	Portable Headlight and Kit		4043
	Defibrillator		1848
	Microwave & Toaster		
	Christmas Presents	182	
	Garden Painting and Materials	1,366	
	Patio Furniture	4,415	
	2 x Chair Scales	1,438	
	Caretray Trolley	518	-
		<u>7,919</u>	<u>14,151</u>
	 Contribution to W'pool Palliative Care Suite	 	 15,124
		<u>7,919</u>	<u>29,275</u>
6.	FUNDRAISING EXPENDITURE		
	Marquee Hire - Summer Concert	888	54
		<u>888</u>	<u>54</u>

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

7.	MANAGEMENT AND ADMINISTRATION	2024	2023
	Attend/Relate: Subscription and Insurance	690	689
	Officers' Expenses and Travel Costs	30	380
	Acrylic Sign and Stand		360
	Engraving, Tickets and Bookmarks	407	533
	Independent Examiner's Fee	498	474
		<u>1,625</u>	<u>2,436</u>

8. FIXED ASSETS INVESTMENTS

The League is the Registered Holder of 1621 Ordinary 25p shares in Lloyds Banking Group plc, the market value of which on 31st March 2024 was £847. The original holding was acquired at £NIL cost on the demutualisation of the Halifax Building Society and a further 928 shares were acquired during the year ended 31st March 2010 via a rights issue at a cost of £343.

Market Value

Listed Investments

At 31st March 2023 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc. £ 773

At 31st March 2024 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc. £ 847

9. CREDITORS: Amounts falling due within one year

Accountancy Fees	<u>£ 360</u>	<u>£ 360</u>
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10. GENERAL FUNDS

	Total Funds 2024	Total Funds 2023
At 31st March 2023	962,534	947,975
Income Resources for the Year	102,299	46,324
Outgoing Resources for the Year	(10,432)	(31,765)
At 31st March 2024	<u>£ 1,054,401</u>	<u>£ 962,534</u>
Net Current Assets	<u>£ 1,054,401</u>	<u>£ 962,534</u>

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
SCHEDULE OF BEQUESTS AND GENERAL DONATIONS
FOR THE YEAR ENDED 31ST MARCH 2024

ROYALTIES

ITV Artistes	214
Equity No 4 Account	675
	<u>889</u>

BEQUESTS

LEGACIES

Florence Sandra Jean Proctor	23,295
Michael Rogers	58,635
	<u>81,930</u>

GENERAL DONATIONS

General Donations	865
Sue Williams	1286
Robert Braun	498
LEG Club	1000
W Brian Jones	50
Guilsfield Gardening Club	820
Donation towards Hospital Garden	240
Forden Chapel	40
Flower arranging society	30
	<u>4829</u>

This page does not form part of the statutory accounts.

LEAGUE OF FRIENDS OF THE VICTORIA MEMORIAL HOSPITAL WELSHPOOL
SCHEDULE OF IN MEMORY DONATIONS
FOR THE YEAR ENDED 31ST MARCH 2024

DONATIONS IN MEMORY OF:

£

IMO Eirys Lloyd Windsor	665
IMO Glenys Edwards	880
IMO Peter James	320
IMO Maureen Anne Jones	395
IMO Gwynne Hughes	30
IMO John Thomas Jones	25
IMO Cath Perry	250
IMO Inge Dutton	100
IMO Iris Rees	500
IMO Bridget Hill	220

3385

This page does not form part of the statutory accounts.

Accounts

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

Registered Charity: 500809

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
THE TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The League was established on 17th March 1970 and is a registered Charity (Number 500809)

It was established to help the patients and charitable works of the local hospital.

The League does not have any employees nor does it engage professional fund-raisers.

Bankers and Investors

Lloyds TSB, Barclays Bank PLC (formerly Standard Life),
CCLA Investment Management and CAF Bank

Accountants

Cadwallader & Co LLP, Chartered Accountants
Eagle House, 25 Severn Street
Welshpool, Powys, SY21 7AD

Trustees:

Paul Ingram
Francesca Jump
John Burns
Pam Owen MBE

Officers:

President	Pam Owen MBE
Vice President	Mary Evans
Chairperson	Estelle Bleivas
Secretary	Frances Grassi
Treasurer	Paul Ingram

Members:

Estelle Bleivas	Ida Hughes	Wendy Williams
John Burns	Lyn Jenkins	Eirys Windsor
Maureen Burns	Sylvia Jones	Susan Usmar
Margaret Carey	Sue Williams	Hazel Evans
Pat Evans	Francesca Jump	Derek Simms
Glenys Finney	Margaret Morris	Frances Grassi
Kathleen Fisher	Sheila Pickstock	Yvonne Williams
Cynthia Harvey	Ruth Price	Mary Evans
Joyce Herbert	Linda Rowlands	Pam Owen
Judith Hope	Maggie Townsend	Paul Ingram

The League holds formal meetings on a regular basis and also organises fund-raising events.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS

The activities of the League during the year are noted in detail in the attached Accounts and the League is especially proud of the fact that, due to the willingness of its members, its expenditure on fund-raising is almost negligible.

The notes of these Accounts show the help given to the patients and the general delivery of the charitable works of the hospital. Liaison continues with Powys Teaching Health Board regarding the effective and prudent exercise and delivery of the objects of the Charity.

The League is the beneficiary of two estates, the administration of which is not complete, due to delays in the related property sales.

Trustees' Responsibilities for the Financial Statements:

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Estelle Bleivas
Chairperson
23rd May 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
WELSHPOOL HOSPITAL LEAGUE OF FRIENDS

We report on the accounts of the League for the Year ended 31st March 2023, which are set out on pages 4 to 8.

Respective Responsibilities of Members of the League and Examiner

As members of the League, you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:-

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)b of the Act 2011; and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by The League and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the League concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limit to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention.

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cadwallader & Co LLP, Chartered Accountants
25 Severn Street
Welshpool
Powys
SY21 7AD

23rd May 2023

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

INCOME AND EXPENDITURE	Notes	2023 Total Funds	2022 Total Funds
Income Resources:			
Royalties, Bequests and Donations	2	42,631	295,890
Fund-Raising Appeals	3	143	-
Investment Income	4	3,550	115
Total Income		<u>46,324</u>	<u>296,005</u>
Resources Expended:			
Direct Charitable Expenditure	5	30,162	144,236
Fund-Raising	6	54	80
Management and Administration	7	1,549	1,158
Total Expenditure		<u>31,765</u>	<u>145,474</u>
Net Incoming Resources/(Deficit) for the Year		14,559	150,531
General Funds Brought Forward		947,975	797,444
General Funds Carried Forward	11	<u>962,534</u>	<u>947,975</u>

The notes on pages 6 to 8 form an integral part of these accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	2023	2022
FIXED ASSETS			
Investments	8	343	343
CURRENT ASSETS			
Debtors and Prepayments	9	NIL	689
Cash at Bankers		<u>962,551</u>	<u>947,303</u>
		962,551	947,992
CREDITORS			
Amounts falling due within one year	10	<u>360</u>	<u>360</u>
		<u>962,534</u>	<u>947,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
FUNDS			
General Funds	11	<u>962,534</u>	<u>947,975</u>
		<u>962,534</u>	<u>947,975</u>

Approved by the Trustees on 23rd May 2023 and signed on their behalf :-

.....
Paul Ingram
Treasurer

The notes on pages 6 to 8 form an integral part of these accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of Accounting

The statement of accounts have been prepared in accordance with the provisions of the Charities Act 2011, the Statement of Recommended Practice Accounting by Charities and applicable accounting standards.

Income

Donations and legacies are accounted for when received by the Association. Other income accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in Kind

The charity received the benefit of work carried out by volunteers without charge. No value is placed on these items.

Taxation

As a registered charity, the League is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Investments

Realised gains and losses are taken to the Income and Expenditure account. Investment income has been taken into account on the basis of the due date of payment.

2. ROYALTIES, BEQUESTS AND DONATIONS	2023	2022
Royalties	207	245
Legacies & Bequests	36,348	291,490
General Donations	1,667	2,110
Barclays Match funding	-	-
In Memory Donations	4,409	2,045
	<u>42,631</u>	<u>295,890</u>
3. FUND RAISING APPEALS	2023	2022
Paypal - Giving Aid	54	-
Coffee Mornings	89	-
	<u>143</u>	<u>-</u>

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

4.	INVESTMENT INCOME	2023	2022
	Interest Received		
	- CCLA Investment Management	3,005	72
	Barclays	510	23
		<u>3,515</u>	<u>95</u>
	Dividends Received - Lloyds Banking Group	35	20
		<u>3,550</u>	<u>115</u>
5.	DIRECT CHARITABLE EXPENDITURE		
	Purchase of Medical Equipment		
	2 x Madison Chairs	4,530	
	Recliner Chair - Occupational Therapy	3,730	
	Portable Headlight and Kit	4,043	
	Defibrillator	1,848	
	Microwave & Toaster	131	
	Christmas Presents	223	
	Garden Painting and Materials	533	
	12 TV's and wall mounts	-	4,236
		<u>15,038</u>	<u>4,236</u>
	Contribution to W'pool Palliative Care Suite	15,124	140,000
		<u>30,162</u>	<u>144,236</u>
6.	FUNDRAISING EXPENDITURE		
	Room Hire	54	80
		<u>54</u>	<u>80</u>

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

7. MANAGEMENT AND ADMINISTRATION	2023	2022
Attend/Relate: Subscription and Insurance	689	645
Officers' Expenses and Travel Costs	26	57
Acrylic Sign and Stand	360	
Independent Examiner's Fee	474	456
	<u>1,549</u>	<u>1,158</u>

8. FIXED ASSETS INVESTMENTS

The League is the Registered Holder of 1621 Ordinary 25p shares in Lloyds Banking Group plc, the market value of which on 31st March 2023 was £773. The original holding was acquired at £NIL cost on the demutualisation of the Halifax Building Society and a further 928 shares were acquired during the year ended 31st March 2010 via a rights issue at a cost of £343.

Market Value

Listed Investments

At 31st March 2022 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc. **£ 763**

At 31st March 2023 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc. **£ 773**

9. DEBTORS AND PREPAYMENTS	2023	2022
Prepayments	<u>NIL</u>	<u>689</u>

10. CREDITORS: Amounts falling due within one year

Accountancy Fees **£ 360** **£ 360**

11. GENERAL FUNDS	Total Funds	Total Funds
	2023	2022
At 31st March 2022	947,975	797,444
Income Resources for the Year	46,324	296,005
Outgoing Resources for the Year	<u>(31,765)</u>	<u>(145,474)</u>
At 31st March 2023	<u>£ 962,534</u>	<u>£ 947,975</u>
Net Current Assets	<u>£ 962,534</u>	<u>£ 947,975</u>

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
SCHEDULE OF BEQUESTS AND GENERAL DONATIONS
FOR THE YEAR ENDED 31ST MARCH 2023

ROYALTIES

ITV Artistes	207
	207

BEQUESTS

LEGACIES

Michael Rogers	7,368
Eleanor Lewis	28,980
	36,348

GENERAL DONATIONS

Welshpool Domino League	168
Welshpool Congregational Chapel	40
Donations - anon	1038
Charity Box Collections	21
Donation - M Walker	150
Donation - ME & RA Poston	50
Donation - Miss ME Edwards	200
	1667

This page does not form part of the statutory accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
SCHEDULE OF IN MEMORY DONATIONS
FOR THE YEAR ENDED 31ST MARCH 2023

DONATIONS IN MEMORY OF:

£

IMO Don Knight	500
IMO Diana W Davies	1000
IMO Derrick Groombridge	195
IMO John M Davies	1630
IMO Thomas K Davies	400
IMO Olwen H Jones	195
IMO Edward R Lewis	489

4409

This page does not form part of the statutory accounts.

Accounts

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2022

Registered Charity: 500809

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
THE TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

The League was established on 17th March 1970 and is a registered Charity (Number 500809)

It was established to help the patients and charitable works of the local hospital.

The League does not have any employees nor does it engage professional fund-raisers.

Bankers and Investors

Lloyds TSB, Barclays Bank PLC (formerly Standard Life),
CCLA Investment Management and CAF Bank

Accountants

Cadwallader & Co LLP, Chartered Accountants
Eagle House, 25 Severn Street
Welshpool, Powys, SY21 7AD

Trustees:

Paul Ingram
Francesca Jump
Christine Jones
John Burns
Pam Owen MBE

Officers:

President	Pam Owen MBE
Vice President	Mary Evans
Chairperson	Estelle Bleivas
Secretary	Frances Grassi
Treasurer	Paul Ingram

Members:

Estelle Bleivas	Ida Hughes	Wendy Williams	Mary Evans
John Burns	Lyn Jenkins	Eirys Windsor	Pam Owen
Maureen Burns	Sylvia Jones	Suzi Harkness	Paul Ingram
Margaret Carey	Sue Williams	Susan Usmar	
Pat Evans	Francesca Jump	Hazel Evans	
Glenys Finney	Margaret Morris	Gail Roberts	
Kathleen Fisher	Sheila Pickstock	Derek Simms	
Cynthia Harvey	Ruth Price	Frances Grassi	
Joyce Herbert	Linda Rowlands	Yvonne Williams	
Judith Hope	Maggie Townsend	Christine Jones	

The League holds formal meetings on a regular basis and also organises fund-raising events.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS

The activities of the League during the year are noted in detail in the attached Accounts and the League is especially proud of the fact that, due to the willingness of its members, its expenditure on fund-raising is almost negligible.

The notes of these Accounts show the help given to the patients and the general delivery of the charitable works of the hospital. Liaison continues with Powys Teaching Health Board regarding the effective and prudent exercise and delivery of the objects of the Charity.

The League is the beneficiary of two estates, the administration of which is not complete, due to delays in the related property sales.

Trustees' Responsibilities for the Financial Statements:

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Estelle Bleivas
Chairperson
17th May 2022

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
WELSHPOOL HOSPITAL LEAGUE OF FRIENDS

We report on the accounts of the League for the Year ended 31st March 2022, which are set out on pages 4 to 8.

Respective Responsibilities of Members of the League and Examiner

As members of the League, you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:-

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)b of the Act 2011; and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by The League and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the League concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limit to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention.

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cadwallader & Co LLP, Chartered Accountants
25 Severn Street
Welshpool
Powys
SY21 7AD

10th May 2022

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

INCOME AND EXPENDITURE	Notes	2022 Total Funds	2021 Total Funds
Income Resources:			
Royalties, Bequests and Donations	2	295,890	312,965
Fund-Raising Appeals	3	-	-
Investment Income	4	115	399
Total Income		<u>296,005</u>	<u>313,364</u>
Resources Expended:			
Direct Charitable Expenditure	5	144,236	3,735
Fund-Raising	6	80	-
Management and Administration	7	1,158	1,029
Total Expenditure		<u>145,474</u>	<u>4,764</u>
Net Incoming Resources/(Deficit) for the Year		150,531	308,600
General Funds Brought Forward		797,444	488,844
General Funds Carried Forward	11	<u><u>947,975</u></u>	<u><u>797,444</u></u>

The notes on pages 6 to 8 form an integral part of these accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	2022	2021
FIXED ASSETS			
Investments	8	343	343
CURRENT ASSETS			
Debtors and Prepayments	9	689	689
Cash at Bankers		<u>947,303</u>	<u>796,772</u>
		947,992	797,461
CREDITORS			
Amounts falling due within one year	10	<u>360</u>	<u>360</u>
		<u>947,975</u>	<u>797,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
FUNDS			
General Funds	11	<u>947,975</u>	<u>797,444</u>
		<u>947,975</u>	<u>797,444</u>

Approved by the Trustees on 17th May 2022 and signed on their behalf :-

.....
Paul Ingram
Treasurer

The notes on pages 6 to 8 form an integral part of these accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of Accounting

The statement of accounts have been prepared in accordance with the provisions of the Charities Act 2011, the Statement of Recommended Practice Accounting by Charities and applicable accounting standards.

Income

Donations and legacies are accounted for when received by the Association. Other income accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in Kind

The charity received the benefit of work carried out by volunteers without charge. No value is placed on these items.

Taxation

As a registered charity, the League is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Investments

Realised gains and losses are taken to the Income and Expenditure account. Investment income has been taken into account on the basis of the due date of payment.

2. ROYALTIES, BEQUESTS AND DONATIONS	2022	2021
Royalties	245	663
Legacies & Bequests	291,490	287,500
General Donations	2,110	16,200
Barclays Match funding	-	-
In Memory Donations	2,045	8,602
	<u>295,890</u>	<u>312,965</u>
3. FUND RAISING APPEALS	2,022	2,021
Powys Castle Concert		
Raffle		
Coffee Mornings		
Oldford Community	-	-
	<u>-</u>	<u>-</u>

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

4.	INVESTMENT INCOME	2022	2021
	Interest Received		
	- CCLA Investment Management	72	201
	Barclays	23	198
		<u>95</u>	<u>399</u>
	Dividends Received - Lloyds Banking Group	20	-
		<u>115</u>	<u>399</u>
5.	DIRECT CHARITABLE EXPENDITURE		
	Purchase of Medical Equipment		
	12 TV's and wall mounts	4,236	-
	Defibrillator		3,111
		<u>4,236</u>	<u>3,111</u>
	Contribution to W'pool Palliative Care Suite	140,000	-
	Contact Grill/Pie and Quiche dishes		624
		<u>144,236</u>	<u>3,735</u>
6.	FUNDRAISING EXPENDITURE		
	Room Hire	80	-
		<u>80</u>	<u>0</u>

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

7. MANAGEMENT AND ADMINISTRATION	2022	2021
Attend/Relate: Subscription and Insurance	645	585
Officers' Expenses and Travel Costs	57	-
Independent Examiner's Fee	456	444
	<u>1,158</u>	<u>1,029</u>

8. FIXED ASSETS INVESTMENTS

The League is the Registered Holder of 1621 Ordinary 25p shares in Lloyds Banking Group plc, the market value of which on 31st March 2022 was £763. The original holding was acquired at £NIL cost on the demutualisation of the Halifax Building Society and a further 928 shares were acquired during the year ended 31st March 2010 via a rights issue at a cost of £343.

Market Value

Listed Investments

At 31st March 2021 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc. **£ 693**

At 31st March 2022 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc. **£ 763**

9. DEBTORS AND PREPAYMENTS	2022	2021
Prepayments	<u>689</u>	<u>689</u>

10. CREDITORS: Amounts falling due within one year

Accountancy Fees **£ 360** **£ 360**

11. GENERAL FUNDS

	Total Funds 2022	Total Funds 2021
At 31st March 2021	797,444	488,844
Income Resources for the Year	296,005	313,364
Outgoing Resources for the Year	<u>(145,474)</u>	<u>(4,764)</u>
At 31st March 2022	<u>£ 947,975</u>	<u>£ 797,444</u>
Net Current Assets	<u>£ 947,975</u>	<u>£ 797,444</u>

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
SCHEDULE OF BEQUESTS AND GENERAL DONATIONS
FOR THE YEAR ENDED 31ST MARCH 2022

ROYALTIES

ITV Artistes	245
Equity No 4 Account	-
	<u>245</u>

BEQUESTS

Michael Rogers	200,000
----------------	---------

LEGACIES

Eleanor Lewis	91,490
	<u>291,490</u>

GENERAL DONATIONS

Welshpool Stroke Club	2000
Donations - anon	20
Forden Congregational Chapel	40
Donation - NJ Davies	50
	<u>2110</u>

This page does not form part of the statutory accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
SCHEDULE OF IN MEMORY DONATIONS
FOR THE YEAR ENDED 31ST MARCH 2022

DONATIONS IN MEMORY OF:	£
IMO Nesta Martin	200
IMO Mr WH Owen	215
IMO David Emrys Jones	500
IMO John E Mosley	170
IMO Doreen Rowlands	250
IMO Dorothy Katie Waters	305
IMO Freda Langford	405

2045

This page does not form part of the statutory accounts.

Accounts

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

Registered Charity: 500809

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
THE TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

The League was established on 17th March 1970 and is a registered Charity (Number 500809)

It was established to help the patients and charitable works of the local hospital.

The League does not have any employees nor does it engage professional fund-raisers.

Bankers and Investors

Lloyds TSB, Barclays Bank PLC (formerly Standard Life),
CCLA Investment Management and CAF Bank

Accountants

Cadwallader & Co LLP, Chartered Accountants
Eagle House, 25 Severn Street
Welshpool, Powys, SY21 7AD

Trustees:

Paul Ingram
Francesca Jump
Christine Jones
John Burns
Pam Owen MBE

Officers:

President	Pam Owen MBE
Vice President	Mary Evans
Chairperson	Estelle Bleivas
Secretary	Frances Grassi
Treasurer	Paul Ingram

Members:

Estelle Bleivas	Ida Hughes	Hedydd Spencer	Derek Simms
John Burns	Lyn Jenkins	Iris Tombs	Frances Grassi
Maureen Burns	Sylvia Jones	Maggie Townsend	Yvonne Williams
Margaret Carey	Sue Williams	Wendy Williams	Christine Jones
Pat Evans	Francesca Jump	Eirys Windsor	Mary Evans
Glenys Finney	Diana Lacey	William Rowell	Pam Owen
Kathleen Fisher	Margaret Morris	Suzi Harkness	Paul Ingram
Cynthia Harvey	Sheila Pickstock	Susan Usmar	
Joyce Herbert	Ruth Price	Hazel Evans	
Judith Hope	Linda Rowlands	Gail Roberts	

The League holds formal meetings on a regular basis and also organises fund-raising events.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS

The activities of the League during the year are noted in detail in the attached Accounts and the League is especially proud of the fact that, due to the willingness of its members, its expenditure on fund-raising is almost negligible.

The notes of these Accounts show the help given to the patients and the general delivery of the charitable works of the hospital. Liaison continues with Powys Teaching Health Board regarding the effective and prudent exercise and delivery of the objects of the Charity.

The League is the beneficiary of two estates, the administration of which is not complete, due to delays in the related property sales.

Trustees' Responsibilities for the Financial Statements:

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with Section 132 of the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
Estelle Bleivas
Chairperson
24th June 2021

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
WELSHPOOL HOSPITAL LEAGUE OF FRIENDS

We report on the accounts of the League for the Year ended 31st March 2021, which are set out on pages 4 to 8.

Respective Responsibilities of Members of the League and Examiner

As members of the League, you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:-

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)b of the Act 2011; and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by The League and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members of the League concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limit to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention.

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cadwallader & Co LLP, Chartered Accountants
25 Severn Street
Welshpool
Powys
SY21 7AD

24th June 2021

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

INCOME AND EXPENDITURE	Notes	2021 Total Funds	2020 Total Funds
Income Resources:			
Royalties, Bequests and Donations	2	312,965	12,504
Fund-Raising Appeals	3	-	1,634
Investment Income	4	399	1,746
Total Income		313,364	15,884
Resources Expended:			
Direct Charitable Expenditure	5	3,735	6,672
Fund-Raising	6	-	40
Management and Administration	7	1,029	989
Total Expenditure		4,764	7,701
Net Incoming Resources/(Deficit) for the Year		308,600	8,183
General Funds Brought Forward		488,844	480,661
General Funds Carried Forward	11	797,444	488,844

The notes on pages 6 to 8 form an integral part of these accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	2021	2020
FIXED ASSETS			
Investments	8	343	343
CURRENT ASSETS			
Debtors and Prepayments	9	689	585
Cash at Bankers		<u>796,772</u>	<u>488,276</u>
		797,461	488,861
CREDITORS			
Amounts falling due within one year	10	<u>360</u>	<u>360</u>
		<u>797,444</u>	<u>488,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
FUNDS			
General Funds	11	<u>797,444</u>	<u>488,844</u>
		<u>797,444</u>	<u>488,844</u>

Approved by the Trustees on 23rd June 2021 and signed on their behalf :-

.....
Paul Ingram
Treasurer

The notes on pages 6 to 8 form an integral part of these accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of Accounting

The statement of accounts have been prepared in accordance with the provisions of the Charities Act 2011, the Statement of Recommended Practice Accounting by Charities and applicable accounting standards.

Income

Donations and legacies are accounted for when received by the Association. Other income accounted for on an accruals basis as far as it is prudent to do so. Income includes income tax recoverable.

Gifts in Kind

The charity received the benefit of work carried out by volunteers without charge. No value is placed on these items.

Taxation

As a registered charity, the League is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Investments

Realised gains and losses are taken to the Income and Expenditure account. Investment income has been taken into account on the basis of the due date of payment.

2. ROYALTIES, BEQUESTS AND DONATIONS	2021	2020
Royalties	664	155
Legacies	287,500	2,200
General Donations	16,200	3,340
Barclays Match funding	-	-
In Memory Donations	8,602	6,809
	<u>312,965</u>	<u>12,504</u>
3. FUND RAISING APPEALS	2,021	2,020
Powys Castle Concert		
Raffle		
Coffee Mornings		
Oldford Community	-	1,634
	<u>-</u>	<u>1,634</u>

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

4.	INVESTMENT INCOME	2021	2020
	Interest Received		
	- CCLA Investment Management	201	1,031
	Barclays	198	662
		<u>399</u>	<u>1,693</u>
	Dividends Received - Lloyds Banking Group	-	51
		<u>399</u>	<u>1,746</u>
5.	DIRECT CHARITABLE EXPENDITURE		
	Purchase of Medical Equipment		
	Bosu Trainer	-	410
	Ultrasound Couch/Gynae Stirrups	-	2,365
	Defibrillator	3,111	2,204
		<u>3,111</u>	<u>4,979</u>
	Christmas Presents, Engraving & Plants	-	1,693
	Contact Grill/Pie and Quiche dishes	624	
		<u>3,735</u>	<u>6,672</u>
6.	FUNDRAISING EXPENDITURE		
	Concert Posters, Banners and Advert	-	40
	National Trust		
		<u>-</u>	<u>40</u>

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

7. MANAGEMENT AND ADMINISTRATION	2021	2020
Attend/Relate: Subscription and Insurance	585	557
Officers' Expenses and Travel Costs	-	-
Independent Examiner's Fee	444	432
	<u>1,029</u>	<u>989</u>

8. FIXED ASSETS INVESTMENTS

The League is the Registered Holder of 1621 Ordinary 25p shares in Lloyds Banking Group plc, the market value of which on 31st March 2021 was £693. The original holding was acquired at £NIL cost on the demutualisation of the Halifax Building Society and a further 928 shares were acquired during the year ended 31st March 2010 via a rights issue at a cost of £343.

Market Value

Listed Investments

At 31st March 2020 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc. **£ 519**

At 31st March 2021 - 1621 Ordinary 25p Shares in Lloyds Banking Group plc. **£ 693**

9. DEBTORS AND PREPAYMENTS	2021	2020
Prepayments	<u>689</u>	<u>585</u>

10. CREDITORS: Amounts falling due within one year

Accountancy Fees **£ 360** **£ 360**

11. GENERAL FUNDS

	Total Funds	Total Funds
	2021	2020
At 31st March 2020	488,844	480,661
Income Resources for the Year	313,364	15,884
Outgoing Resources for the Year	(4,764)	(7,701)
At 31st March 2021	<u>£ 797,444</u>	<u>£ 488,844</u>
Net Current Assets	<u>£ 797,444</u>	<u>£ 488,844</u>

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
SCHEDULE OF BEQUESTS AND GENERAL DONATIONS
FOR THE YEAR ENDED 31ST MARCH 2021

ROYALTIES

ITV Artistes	116
Equity No 4 Account	548
	<u>664</u>

BEQUESTS

MICHAEL ROGERS	287500
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LEGACIES

GENERAL DONATIONS

F GRASSI	213
PAYPAL GIVING FUND	95
GUILDFIELD FOOTBALL DONATION	250
PL TANNER	200
J SMITH VALIERIE FITZWALTER	15189
SGAR CHURCH	112
FORDEN CONGREGATIONAL CHAPEL	40
JE GREGORY	100

16200

This page does not form part of the statutory accounts.

WELSHPOOL HOSPITAL LEAGUE OF FRIENDS
SCHEDULE OF IN MEMORY DONATIONS
FOR THE YEAR ENDED 31ST MARCH 2021

DONATIONS IN MEMORY OF:	£
DAVID SIDNEY PRYCE	400
GEORGE GWYNNE JONES	20
GWYNETH MAY JONES	625
IDRIS MORRIS	230
JACQUELINE HERBERT	750
JOHN NORTON	355
JOHN THOMAS JONES	185
MARY ELIZABETH POWELL	5276
MRS PAMELA JONES	255
ROSEMARY JEAN EVANS	400
THOMAS WILLIAM JAMES	105

8602

This page does not form part of the statutory accounts.