

GRANGETOWN BAPTIST CHURCH

REPORT AND ACCOUNTS FOR THE YEAR ENDING 31ST MARCH 2024

**C Management Services
69 Velindre Road
Whitchurch
Cardiff
CF14 2TF**

GRAMGETOWN BAPTIST CHURCH
FOR THE YEAR ENDED 31ST MARCH 2024

CHARITY INFORMATION

Trustees:	Ian James Parry Richard Thomas MacDonald Timothy Shaun Prive (resigned 31/12/22) Elizabeth Joy Parry Sandra Maud Mcfarlane (resigned 30/11/22) Alan Arthur Cowley John David Wilding (deceased 7/8/22) Dr Michael Sheen David Llewellyn James (appointed 25/1/23) Daniel King (appointed 25/1/23) Malcolm Firth (appointed 1/4/23)
Treasurer:	David Llewellyn James
Charitable position:	Registered Charity number 500597
Governing Document:	Trust dated 4 th January 1971
Address for correspondence:	Grangetown Baptist Church Clive Street Grangetown Cardiff CF11 7HP
Independent Examiner:	Paul Burnell ACMI C Management Services 69 Velindre Road CARDIFF CF14 2TF
Bankers:	Co-operative Bank 1 Balloon Street Manchester M60 4EP

CONTENTS

	Page
Charity Information	2
Trustees Report	3
Independent Examiners Report	4
Statement of Financial Activities	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7

GRANGETOWN BAPTIST CHURCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees have pleasure in submitting the Report and Accounts for the period ended 31st March 2024.

Throughout this year (April 2023-March 2024) we have continued to pursue our charitable objectives.

Our regular Sunday Services have continued and attendance has grown significantly, regularly reaching 120 people on a Sunday morning, with many visitors and the gallery in use.

We have added to our staff by employing two additional workers on a part-time basis. Their focus is in reaching out to the international community around us.

The English Classes continue to grow with up to 80 students in attendance on Thursdays and Fridays.

The Toddlers Group has gone from strength to strength with about thirty children in attendance.

Foodbank and Food Market continue to meet the needs of our community, with about 100 people coming on a Friday lunchtime to receive food parcels.

People have come to our Sunday services through all of these ministries. Our weekly prayer meeting continues and is growing. Our membership has continued to grow. It is now about 75 people.

Sunday School and Town Kids continued to be well attended.

Over the year we have initiated and completed a number of maintenance and refurbishment projects on the building. This work continues. We are also currently pursuing some major building works to renew our boilers and heating system as well as to create more space for the activities of the church

Our online presence continues also. We stream our Sunday Services and a daily livestream at 8.45am Tuesday to Friday during school terms continues also.

Our financial situation continues to be stable despite the significant increases in expenditure.

We to look to God to continue to build his church in the year to come.

This report is signed on behalf of the Trustees on 29th May 2024 by

Ian Parry

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF

GRANGETOWN BAPTIST CHURCH

I report on the accounts of the Trust for the period ended 31st March 2024, which are set out on pages 9 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Burnell

Paul Burnell ACMI

29th May 2024

For and on behalf of:

C Management Services (trading name of C Mgmnt Services Ltd)
69 Velindre Road
Cardiff CF14 2TF

GRANGETOWN BAPTIST CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
RECEIPTS					
<i>Receipts from generated funds</i>	2	97,563	-	97,563	70,767
<i>Receipts from charitable activities</i>	3	-	-	-	-
<i>Other receipts</i>	4	9,085	26,800	35,885	40,972
Interest received		28	-	28	78
Total Receipts		106,676	26,800	133,476	111,817
PAYMENTS					
Charitable activities	5	114,400	26,800	141,200	99,221
Governance costs		-	-	-	-
Loan Repayments		4,800	-	4,800	4,800
Total payments		119,200	26,800	146,000	104,021
Net Receipts/(Payments)		(12,524)	-	(12,524)	7,796
Transfers between funds		-	-	-	-
Correction to last year's unrestricted figure		78			
Fund balances at 1 st April 2023		64,432	755	65,265	57,469
Fund balances at 31 st March 2024		51,986	755	52,741	65,265

The notes on page 7 form part of these accounts.

GRANGETOWN BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST MARCH 2024

1. Fixed Assets

	Insurance Value	
	2024	2023
	£	£
The value of assets owned are:		
Buildings	4,238,234	3,918,140
Equipment	<u>155,344</u>	<u>155,344</u>
	4,393,578	4,073,484

2. Bank & Cash Balances

	2024	2023
	£	£
Cash at bank and in hand	<u>52,741</u>	<u>65,265</u>
	52,741	65,265

3. Other Assets and Liabilities

	2024	2023
	£	£
<i>Assets</i>		
Gift aid tax recovery not yet received	-	-
<i>Liabilities</i>		
Unbilled fee for Independent Examination	180	180

The accounts were approved by the Trustees and signed on their behalf on 29th May 2024 by David Llewellyn James as Treasurer

Signed:

The notes on page 7 form part of these accounts.

GRANGETOWN BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2024

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities

2. Voluntary receipts

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations	97,563	-	97,563	70,767
	<u>97,563</u>	<u>-</u>	<u>97,563</u>	<u>70,767</u>

3. Receipts from charitable activities

Conferences and events	-	-	-	-
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4. Other Receipts

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Grant received	-	26,800	26,800	31,300
Rent	8,535	-	8,535	8,295
Other income	550	-	550	1,377
	<u>9,085</u>	<u>26,800</u>	<u>35,885</u>	<u>40,972</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a. Direct Charitable Costs				
Salaries & staff expenses	63,661	26,800	90,461	52,326
Ministry expenses	6,194	-	6,194	5,010
Youth & children	691	-	691	966
Evangelism	3,148	-	3,148	2,381
	<u>73,694</u>	<u>26,800</u>	<u>100,494</u>	<u>60,683</u>

b. Support and Administration

Premises rental and expenses	31,460	-	31,460	24,668
Administration and general expenses	4,064	-	4,064	4,245
Insurance & professional fees	1,721	-	1,721	4,389
Catering	567	-	567	857
Training	197	-	197	666
	<u>38,009</u>	<u>-</u>	<u>38,009</u>	<u>34,825</u>

c. Grants

World Mission	1,767	-	1,767	1,379
Benevolent gifts	930	-	930	2,334
	<u>2,697</u>	<u>-</u>	<u>2,697</u>	<u>3,713</u>

6. Staff and Trustees

The charity has three employed members of staff. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

The Pastor, Ian Parry, who is also a Trustee, was employed and received a salary of £44,450 in his capacity as Pastor of the church.

No remuneration or trustee expenses were paid to any other trustee during the year, nor to any person connected to them.