

# THE LEAGUE OF FRIENDS OF THE SHREWSBURY AND TELFORD HOSPITAL

England & Wales · Charity number 500509

## Details

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Other names	LEAGUE OF FRIENDS OF THE SHREWSBURY HOSPITALS, THE FRIENDS OF THE ROYAL SHREWSBURY HOSPITAL, THE LEAGUE OF FRIENDS OF THE ROYAL SHREWSBURY HOSPITAL
Status	Registered
Legal form	Other
Registered	1970-11-05
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Royal Shrewsbury Hospital  
Mytton Oak Road  
Shrewsbury  
SY3 8XQ

**Phone** 01743261007

**Email** [s.hurdiss@nhs.net](mailto:s.hurdiss@nhs.net)

**Website** [www.rshlof.org.uk](http://www.rshlof.org.uk)

## Activities

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**Objects:** TO RELIEVE THE NEEDS OF PATIENTS OF THE SHREWSBURY AND TELFORD HOSPITAL NHS TRUST (SATH) WHO ARE SICK, MENTALLY AND/OR PHYSICALLY DISABLED, INFIRM OR IN NEED OF ASSISTANCE AND GENERALLY TO SUPPORT THE CHARITABLE WORK OF THE SATH TRUST AND ITS SUCCESSORS

**Activities:** Raising money for the Royal Shrewsbury and Telford Hospital in order to purchase much needed equipment not provided by the NHS Trust.

## Classification

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- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- **Area of benefit:** SHREWSBURY
- Powys
- Shropshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,203,080	£929,571	£1,148,045	19
2023-12-31	£922,780	£983,227	£874,536	17
2022-12-31	£709,645	£887,555	£934,983	17
2021-12-31	£662,205	£552,249	£1,112,893	17
2020-12-31	£577,575	£697,135	£1,002,937	18

## Trustees

Name	Role	Appointed
<b>IAIN GILMOUR</b>	Chair	
COLIN SHARP		2025-05-28
David King		2025-05-27
Deborah Jones		2018-05-14
Edward Alan Potter		2023-05-31
<b>JAYNE MARY MOTT</b>		
Jane Preece		2020-11-09
Michelle Elizabeth Beckett		2025-05-28
<b>RICHARD STEVENTON</b>		2013-05-23
Sally Helen Davies		
Susan Margaret Skinner		2023-05-31

**THE LEAGUE OF FRIENDS OF THE SHREWSBURY AND TELFORD HOSPITAL**

England & Wales - Charity number 500509

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# Accounts

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**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2024  
for  
The League of Friends of The  
Shrewsbury and Telford Hospital**

WR Partners  
Chartered Accountants and Statutory Auditor  
Belmont House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Contents of the Financial Statements  
for the year ended 31 December 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 7
<b>Report of the Independent Auditors</b>	8 to 11
<b>Statement of Financial Activities</b>	12
<b>Balance Sheet</b>	13
<b>Cash Flow Statement</b>	14
<b>Notes to the Cash Flow Statement</b>	15
<b>Notes to the Financial Statements</b>	16 to 26
<b>Detailed Statement of Financial Activities</b>	27 to 29
<b>Shop Trading Account</b>	30

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Report of the Trustees  
for the year ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The League of Friends of the Royal Shrewsbury Hospital, operating from the Royal Shrewsbury Hospital North, Mytton Oak Road, Shrewsbury, Shropshire SY3 8XQ, is a charity registered with the Charities Commission, registration number 500509.

It was agreed at an Extraordinary General Meeting held on 9th September 2024 that the charity's name be changed to The League of Friends of the Shrewsbury and Telford Hospital.

The Trustees submit their annual report and audited financial statements for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

**HOW WE DELIVERED A BENEFIT TO THE PUBLIC**

**Those who used our shops**

Our shops are located in the hospitals and are open to all. The shops sell a range of refreshments and necessities to those who are in hospital, their relatives or friends, the staff or anyone who is passing.

The shops are designed to provide a restful space where any user can meet, take time alone or buy a present in the knowledge that their purchase directly contributes to improvements in physical and mental healthcare as well as providing guidance and assistance.

The shops are open to all and our policy is to sell a range of items which are accessible to all.

**The benefits of our work**

All monies raised through our shops, fund raising activities or legacies go directly into funding our aims. Our donations are aimed at providing assistance to all who need it. This is demonstrated by our charity donating more than £227,000 to the hospital during the last two years.

Our donations provide diagnostic equipment, pain relief, faster treatment, easier dispensing of medicine or a simple distraction during treatment. Access to our donated equipment is open to all.

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Report of the Trustees  
for the year ended 31 December 2024**

**ACHIEVEMENT AND PERFORMANCE**

Our charity is an Association which was formed in 1969; it is governed by its constitution which was amended on 15 May 2002, further amended on 30 May 2012, and more recently amended on 17 November 2014.

The principal objectives of our charity are to:

Relieve the needs of patients of the Shrewsbury and Telford Hospital NHS Trust who are sick, mentally and/or physically disabled, infirm or in need of assistance and generally to support the charitable work of the Shrewsbury and Telford Hospitals and its successors.

**How we make sure our work delivers our aims**

After each year end, the trustees meet to review the previous year's results against our aims. We also review the benefits which our activities have brought to those people which we were set up to assist. This review looks at the success of each activity undertaken and also where we can make improvements in the next year.

**What we did during the year**

Our main objectives are to provide healthcare assets and support the charitable work of the Shrewsbury and Telford NHS Trust hospitals. The strategies we used during the year were:  
Generating income from our shops and other fundraising activities.  
Promoting the services of the League of Friends to patients, relatives and friends of those in need.  
Discharging the commitments we had to supply equipment and to receive new applications for funding.

**FINANCIAL REVIEW**

**Investment policy and objectives**

We hold sufficient reserves to meet our short term and long term commitments as well as a prudent amount for the general running of the charity. Having considered the options available the trustees have decided that the reserves will be held in a range of interest bearing deposits with high street banks. Where we are able to invest for a longer or fixed term, this will be considered against the requirements for the funds. The overall return on the funds invested during the year was initially low, but is now increasing. The trustees accept that this is a reflection on the rates currently available.

**Reserves policy**

The General Committee has reviewed the reserves required by the charity in light of the risks identified. The majority of our funds are unrestricted and the amount of funds not committed will be no more than 6 months of charity expenditure. Where there is a current or expected commitment, funds will be held until the commitment is discharged.

This policy is considered prudent as the trustees will only commit to expenditure once the funds are held by the charity. Holding some funds for the general running is considered prudent should we be unable to trade for any period of time.

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Report of the Trustees  
for the year ended 31 December 2024**

**FINANCIAL REVIEW**

As with many other Charities and Businesses, our Fundraising activities and turnover from shops has at long last recovered from the effects of the COVID-19 pandemic. We have managed to generate funds of £1,203,080 and made charitable donations in the year, of £28,190. We retain unrestricted funds of just over £1,148,000. Our commitments to fund donations at 31st December 2024 were £12,952. The trustees are pleased with the financial position as we are in a position to make significant donations throughout next year.

**Income**

Income is derived from the operation of shops, the receipts of legacies and other fundraising activities.

**Shop Income**

Due to the dedication of our volunteers and helpers, shops were manned to provide an essential service to the hospital. The overall turnover generated was £1,020,573, representing a very creditable increase on the previous year. This resulted in a gross profit margin of 42.3 % (2023: 39.6%). This increase in gross profit margin has been sustained despite increases in the price of goods purchased.

The trustees consider that the overall surplus on the shops of £166,270 represents a material improvement from the previous year, which was a period still slightly affected by COVID. Not only providing a much needed service to the hospital, its patients, visitors and staff this has also once again generated much needed additional funds for future use within the hospitals.

**Legacy Income**

We are always grateful when we are remembered by a legacy donation and during the year our legacy income receivable was £104,301 (2023: £8,759). We continue to promote legacies as a way in which people can support our work for the community.

**Other Income**

Our other fund raising activities included draws, coffee mornings, lunch events, sundry sales and garden events. Thanks to the hard work of our volunteers in the year all the events raised a very welcome £31,485 net income for the charity.

**Expenditure**

We donated £28,190 of equipment and other items during the year. This includes commitments of £12,952 at 31 December 2024 and have sufficient resources available to fund further requests for much needed equipment.

**FUTURE PLANS**

Our aims are to continue the activities we have outlined above. We will continue to trade from our shops, hold fundraising events and to encourage legacies. We have a number of plans in place for events, changes to the ranges we sell in the shops and a plan to encourage more legacies.

**POST BALANCE SHEET EVENTS**

On 3rd January 2025 the trading activities of our shops were incorporated into a Private Limited Company; The League of Friends of The Shrewsbury and Telford Hospital Shops Limited, a company limited by guarantee.

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Report of the Trustees  
for the year ended 31 December 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is established as an association and the principal governing document of the charity is its constitution which was last amended on 17 November 2014.

**Recruitment and appointment of new trustees**

The Trustees powers are derived from the Trustees Act 2000 and the right to appoint new trustees is conferred on them by the Association.

**Organisational structure**

The management of the Association is conferred on the General Committee, which is the ultimate decision making body of the Association. The General Committee is made up of the Chairman, the Vice Chairman, Honorary Treasurer and 13 elected trustees. The General Committee delegates the day to day management of the Association to the shop manager L Herkes and organising secretary S Hurdiss. Two sub committees have overall responsibility for monitoring the shop and fund raising activities.

These sub committees have been delegated responsibilities for specific sections of the work undertaken and management of the Association. The decisions of the subcommittee are ratified by the General Committee.

The members of the committee are elected every three years, retiring by rotation and nominations for the post shall be called by the Secretary of the Association through the medium of the annual general meeting.

**Induction and training of new trustees**

Many trustees are familiar with the work of our charity before becoming trustees and are aware of our aims, operations and benefits provided.

New trustees spend time with the chairman to familiarise themselves with the constitution, aims, operations and finances of the charity. In addition their responsibilities as trustees are also explained to them. Access to past and current financial information is made available and the current plans in operation are also discussed.

On a regular basis, existing trustees will spend time with new trustees to provide them with a fully rounded view of their responsibilities.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively review the major risks which the charity faces on a regular basis, in particular those relating to the operations and finance of the charity, and believe that systems are in place to mitigate the charity's exposure to the major risks.

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Report of the Trustees  
for the year ended 31 December 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Trustees remuneration**

None of the trustees receive any remuneration. We have a policy of reimbursing trustees any expenses they incur in undertaking their duties. During the current and prior year no expenses were paid.

**Volunteer ethos**

We rely on, and are indebted to, almost 200 operational volunteers who assist the charity. Volunteer roles range from shop staff, fundraising organisers and administration staff. Their work is vital in generating the funds which we use to donate equipment to, and support the hospital.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

500509

**Principal address**

Royal Shrewsbury Hospital  
Mytton Oak Road  
Shrewsbury  
Shropshire  
SY3 8XQ

**Trustees**

Mr R Steventon	(Chairman)
Mr R Lawn	(Vice chairman)
Mr A J Barker	(Honorary Treasurer)
Mrs M R Bone	resigned 22nd May 2024
Mr C Ames	resigned 22nd May 2024
Mrs S Davies	
Mr I Gilmour	
Mr J Mc A Hodgson	
Mrs D Jones	
Mrs C A King	
Mr A Mace	
Mrs J M Mott	
Mr E A Potter	
Mrs J Preece	
Mrs S Skinner	
Mrs J Winwood	

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Report of the Trustees  
for the year ended 31 December 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

WR Partners  
Chartered Accountants and Statutory Auditor  
Belmont House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**Bankers**

Lloyds Bank Plc  
1 Pride Hill  
Shrewsbury  
Shropshire  
SY1 1DG

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Report of the Trustees  
for the year ended 31 December 2024**

Approved by order of the board of trustees on 28 May 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Steventon', written over a horizontal line.

Mr R Steventon (Chairman)  
Trustee

**Report of the Independent Auditors to the Trustees of  
The League of Friends of The  
Shrewsbury and Telford Hospital**

**Opinion**

We have audited the financial statements of The League of Friends of The Shrewsbury and Telford Hospital (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of The  
Shrewsbury and Telford Hospital**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of The  
Shrewsbury and Telford Hospital**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we identified the laws and regulations applicable to the charity through discussions with the Trustees and other management, and from our knowledge and experience of the charity sector;
- we ensured that the management team collectively have the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claim.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of The  
Shrewsbury and Telford Hospital**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Pierce FCA  
WR Partners  
Chartered Accountants and Statutory Auditor  
Belmont House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

28 May 2025

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Statement of Financial Activities  
for the year ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	121,045	-	121,045	28,599
Other trading activities	3	1,059,856	-	1,059,856	876,298
Investment income	4	<u>22,179</u>	<u>-</u>	<u>22,179</u>	<u>17,883</u>
<b>Total</b>		<u>1,203,080</u>	<u>-</u>	<u>1,203,080</u>	<u>922,780</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	862,101	-	862,101	746,593
<b>Charitable activities</b>					
Donations to Royal Shrewsbury Hospital	6	28,190	-	28,190	199,130
Other		<u>39,280</u>	<u>-</u>	<u>39,280</u>	<u>37,504</u>
<b>Total</b>		<u>929,571</u>	<u>-</u>	<u>929,571</u>	<u>983,227</u>
<b>NET INCOME/(EXPENDITURE)</b>		273,509	-	273,509	(60,447)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		874,536	-	874,536	934,983
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,148,045</u>	<u>-</u>	<u>1,148,045</u>	<u>874,536</u>

The notes form part of these financial statements

**The League of Friends of The  
Shrewsbury and Telford Hospital**

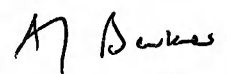
**Balance Sheet  
31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	39,925	-	39,925	43,569
<b>CURRENT ASSETS</b>					
Stocks	12	20,984	-	20,984	28,831
Debtors	13	6,349	-	6,349	771
Cash at bank		<u>1,141,297</u>	<u>-</u>	<u>1,141,297</u>	<u>932,633</u>
		1,168,630	-	1,168,630	962,235
<b>CREDITORS</b>					
Amounts falling due within one year	14	(60,510)	-	(60,510)	(131,268)
		<u>1,108,120</u>	<u>-</u>	<u>1,108,120</u>	<u>830,967</u>
<b>NET CURRENT ASSETS</b>					
		1,148,045	-	1,148,045	874,536
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,148,045</u>	<u>-</u>	<u>1,148,045</u>	<u>874,536</u>
<b>NET ASSETS</b>					
		<u>1,148,045</u>	<u>-</u>	<u>1,148,045</u>	<u>874,536</u>
<b>FUNDS</b>					
Unrestricted funds	15			<u>1,148,045</u>	<u>874,536</u>
<b>TOTAL FUNDS</b>					
				<u>1,148,045</u>	<u>874,536</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2025 and were signed on its behalf by:



Mr R Steventon (Chairman)  
Trustee



Mr A J Barker FCA  
(Honorary Treasurer)

The notes form part of these financial statements

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Cash Flow Statement  
for the year ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>210,829</u>	<u>45,369</u>
Net cash provided by operating activities		<u>210,829</u>	<u>45,369</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(2,165)</u>	<u>(1,469)</u>
Net cash used in investing activities		<u>(2,165)</u>	<u>(1,469)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>932,633</u>	<u>888,733</u>
Cash and cash equivalents at the end of the reporting period		<u>1,141,297</u>	<u>932,633</u>

The notes form part of these financial statements

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Notes to the Cash Flow Statement  
for the year ended 31 December 2024**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	273,509	(60,447)
<b>Adjustments for:</b>		
Depreciation charges	5,809	6,354
Decrease/(increase) in stocks	7,847	(7,323)
(Increase)/decrease in debtors	(5,578)	10,907
(Decrease)/increase in creditors	<u>(70,758)</u>	<u>95,878</u>
<b>Net cash provided by operations</b>	<u><u>210,829</u></u>	<u><u>45,369</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>932,633</u>	<u>208,664</u>	<u>1,141,297</u>
	<u>932,633</u>	<u>208,664</u>	<u>1,141,297</u>
<b>Total</b>	<u><u>932,633</u></u>	<u><u>208,664</u></u>	<u><u>1,141,297</u></u>

The notes form part of these financial statements

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Notes to the Financial Statements  
for the year ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Shop sales represent the value of goods sold to staff, patients, their relatives and visitors to the hospital, excluding value added tax. Legacy income represents legacies actually received prior to the year end. Gifts in kind are valued at the value in use to the association.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

**Allocation and apportionment of costs**

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Shop improvements	- 10% on reducing balance
Office equipment	- 15% on reducing balance
Shop equipment	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price and subsequently carried at amortised cost with an assessment for objective evidence of impairment. Any impairment is recognised in profit and loss.

Basic financial liabilities including trade and other creditors are initially recognised at transaction price and subsequently carried at amortisation cost.

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	15,455	19,373
Gift aid	1,289	467
Legacies	<u>104,301</u>	<u>8,759</u>
	<u>121,045</u>	<u>28,599</u>

In accordance with Section 5 of the Charities SORP (FRS 102), there was a legacy of £6,283 received after 31st December 2024 which would have been included within these Accounts (2023: £Nil).

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	39,283	39,830
Shop income	<u>1,020,573</u>	<u>836,468</u>
	<u>1,059,856</u>	<u>876,298</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Investment income	<u>22,179</u>	<u>17,883</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Fundraising costs	<u>7,798</u>	<u>6,952</u>

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**5. RAISING FUNDS - continued**

**Other trading activities**

	2024	2023
	£	£
Opening stock	28,831	21,508
Purchases	581,129	512,172
Closing stock	(20,984)	(28,831)
Staff costs	228,105	197,104
Repairs and maintenance	-	249
Insurance	1,240	1,197
Travelling expenses	1,025	499
Telephone	40	60
Stationery, printing, postage and advertising	968	2,091
Incidentals and sundries	-	63
Bank charges and card fees	23,616	21,786
Leasing of tills	4,720	5,664
Depreciation	<u>5,613</u>	<u>6,079</u>
	<u>854,303</u>	<u>739,641</u>
Aggregate amounts	<u>862,101</u>	<u>746,593</u>

**6. CHARITABLE ACTIVITIES COSTS**

	2024	2023
	£	£
Donations to Royal Shrewsbury Hospital	<u>28,190</u>	<u>199,130</u>

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**7. SUPPORT COSTS**

	<b>Governance costs £ <u>39,280</u></b>
Other resources expended	

Support costs, included in the above, are as follows:

**Governance costs**

	2024 Other resources expended £	2023  Total activities £
Wages	32,898	31,007
Auditors' remuneration	1,700	1,700
Auditors' remuneration for non audit work	1,765	1,705
Printing, stationery, advertising and postage	1,643	2,128
Sundries	840	501
Website costs	105	63
Voluntary helpers evening & AGM	133	125
Depreciation of tangible fixed assets	<u>196</u>	<u>275</u>
	<u>39,280</u>	<u>37,504</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**9. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	249,871	219,026
Social security costs	8,048	6,249
Other pension costs	<u>3,084</u>	<u>2,836</u>
	<u>261,003</u>	<u>228,111</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administrative staff	<u>19</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

The average head count of employees during the year was 19 (2023: 17). The average number of full-time equivalent employees during the year is analysed as shown above.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	28,599	-	28,599
Other trading activities	876,298	-	876,298
Investment income	<u>17,883</u>	<u>-</u>	<u>17,883</u>
<b>Total</b>	<u>922,780</u>	<u>-</u>	<u>922,780</u>
<b>EXPENDITURE ON</b>			
Raising funds	746,593	-	746,593
<b>Charitable activities</b>			
Donations to Royal Shrewsbury Hospital	199,130	-	199,130
Other	<u>37,504</u>	<u>-</u>	<u>37,504</u>
<b>Total</b>	<u>983,227</u>	<u>-</u>	<u>983,227</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(60,447)</b>	<b>-</b>	<b>(60,447)</b>

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	934,983	-	934,983
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>874,536</u>	<u>-</u>	<u>874,536</u>

**11. TANGIBLE FIXED ASSETS**

	Shop improvements £	Office equipment £	Shop equipment £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2024	110,297	6,980	161,456	5,485	284,218
Additions	<u>-</u>	<u>-</u>	<u>2,165</u>	<u>-</u>	<u>2,165</u>
At 31 December 2024	<u>110,297</u>	<u>6,980</u>	<u>163,621</u>	<u>5,485</u>	<u>286,383</u>
<b>DEPRECIATION</b>					
At 1 January 2024	88,787	6,796	140,548	4,518	240,649
Charge for year	<u>2,151</u>	<u>3</u>	<u>3,462</u>	<u>193</u>	<u>5,809</u>
At 31 December 2024	<u>90,938</u>	<u>6,799</u>	<u>144,010</u>	<u>4,711</u>	<u>246,458</u>
<b>NET BOOK VALUE</b>					
At 31 December 2024	<u>19,359</u>	<u>181</u>	<u>19,611</u>	<u>774</u>	<u>39,925</u>
At 31 December 2023	<u>21,510</u>	<u>184</u>	<u>20,908</u>	<u>967</u>	<u>43,569</u>

**12. STOCKS**

	2024 £	2023 £
Stocks	<u>20,984</u>	<u>28,831</u>

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	66	771
Legacies receivable	<u>6,283</u>	<u>-</u>
	<u>6,349</u>	<u>771</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	25,341	20,592
Taxation and social security	20,363	18,895
Other creditors	<u>14,806</u>	<u>91,781</u>
	<u>60,510</u>	<u>131,268</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	874,536	273,509	1,148,045
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>874,536</u>	<u>273,509</u>	<u>1,148,045</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,203,080	(929,571)	273,509
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,203,080</u>	<u>(929,571)</u>	<u>273,509</u>

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	934,983	(60,447)	874,536
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>934,983</u>	<u>(60,447)</u>	<u>874,536</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	922,780	(983,227)	(60,447)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>922,780</u>	<u>(983,227)</u>	<u>(60,447)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	934,983	213,062	1,148,045
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>934,983</u>	<u>213,062</u>	<u>1,148,045</u>

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,125,860	(1,912,798)	213,062
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>2,125,860</u>	<u>(1,912,798)</u>	<u>213,062</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**17. EXPENDITURE COMMITMENTS**

There were commitments of expenditure of £12,952 as at 31st December 2024 (2023: £89,907).

The executive committee have agreed to fund: -

	£	
Vascular Star Chair	775	
Chairs for Fit2Sit - PRH	2,736	
Stress Echo Bike Ergometer	<u>9,441</u>	
	<u>12,952</u>	

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**18. FUNDRAISING INCOME AND EXPENDITURE**

	2024		2024	2023
	Income	Expenses	Net	Net
	£	£	£	£
Summer Draw	2,177	919	1,258	619
Christmas Draw	2,280	918	1,362	825
Coffee morning, raffles and meetings	1,945	-	1,945	4,156
Bridge Evening	2,545	539	2,006	1,647
Art Exhibition	-	-	-	2,735
Flag days and collections	3,031	92	2,939	2,743
Mrs Mott - Glassware	-	-	-	1,000
Biscuit Club	-	-	-	2,580
Tennis event	2,336	244	2,092	1,945
Subscriptions	604	-	604	610
Gardens Open	2,413	-	2,413	679
Wreath making	1,105	200	905	1,393
Flowers/Plant sales	498	450	48	1,300
Whitchurch Branch	1,800	-	1,800	2,400
Berrington Branch	4,813	-	4,813	1,915
Quiz Night	1,722	512	1,210	1,466
Golf Day	5,241	3,051	2,190	-
Fizz and flowers	4,527	703	3,824	2,960
Abseil Event	415	-	415	-
Flower show stall	-	-	-	1,395
Food demonstration	540	120	420	510
Loton Park - Cakes	339	50	289	-
Theatre - Choir Collection	952	-	952	-
	<u>39,283</u>	<u>7,798</u>	<u>31,485</u>	<u>32,878</u>

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,455	19,373
Gift aid	1,289	467
Legacies	<u>104,301</u>	<u>8,759</u>
	121,045	28,599
<b>Other trading activities</b>		
Fundraising events	39,283	39,830
Shop income	<u>1,020,573</u>	<u>836,468</u>
	1,059,856	876,298
<b>Investment income</b>		
Investment income	<u>22,179</u>	<u>17,883</u>
<b>Total incoming resources</b>	1,203,080	922,780
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	7,798	6,952
<b>Other trading activities</b>		
Opening stock	28,831	21,508
Purchases	581,129	512,172
Wages	216,973	188,019
Social security	8,048	6,249
Pensions	3,084	2,836
Repairs and maintenance	-	249
Insurance	1,240	1,197
Travelling expenses	1,025	499
Telephone	40	60
Stationery, printing, postage and advertising	968	2,091
Incidentals and sundries	-	63
Bank charges and card fees	23,616	21,786
Leasing of tills	<u>4,720</u>	<u>5,664</u>
Carried forward	869,674	762,393

This page does not form part of the statutory financial statements

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2024**

	2024	2023
	£	£
<b>Other trading activities</b>		
Brought forward	869,674	762,393
Depn of shop improvements	2,151	2,389
Depn of shop equipment	3,462	3,690
Closing stock	<u>(20,984)</u>	<u>(28,831)</u>
	854,303	739,641
 <b>Charitable activities</b>		
Sinus Navigation system	-	78,141
Auto contouring for Radiotherapy	-	16,054
Vela mammography chairs (3)	-	7,059
Gym equipment for Physiotherapy department	1,954	3,558
Swan recliner chairs (2)	-	3,007
VeIn sight equipment	-	3,663
Chairs for Cystoscopy Procedure room	629	-
Phlebotomy dept. Bleed Trolley & Coagucheck machine	-	1,932
Walking aids	1,790	-
Sit2Fit Chairs A & E	4,410	-
Microbiology Equipment	5,987	-
Vestibular Goggles (2023 Discount obtained)	-	(263)
Utodynamics System	13,026	-
Portable Suction Pumps for Resus Training	1,396	-
Stress Echo bike	9,441	-
Moving and handling equipment	-	39,975
Vascular star chair	-	775
Falls alarm system	-	4,980
Palliative care cuddle blankets	-	5,590
Cooper surgical Saturn laser	-	33,283
Recliner chairs (4) and lockers for discharge lounge	-	3,372
Sit2Fit chairs: PRH	2,736	-
Credit notes utilised/Previously agreed but withdrawn by Trust	<u>(13,179)</u>	<u>(1,996)</u>
	28,190	199,130

This page does not form part of the statutory financial statements

**The League of Friends of The  
Shrewsbury and Telford Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2024**

	2024	2023
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Wages	32,898	31,007
Auditors' remuneration	1,700	1,700
Auditors' remuneration for non audit work	1,765	1,705
Printing, stationery, advertising and postage	1,643	2,128
Sundries	840	501
Website costs	105	63
Voluntary helpers evening & AGM	133	125
Depreciation of office equipment	3	32
Depreciation of computer equipment	193	243
	<u>39,280</u>	<u>37,504</u>
 Total resources expended	 <u>929,571</u>	 <u>983,227</u>
 Net income/(expenditure)	 <u>273,509</u>	 <u>(60,447)</u>

This page does not form part of the statutory financial statements

**The League of Friends of the  
Shrewsbury and Telford Hospital**

**SHOP TRADING ACCOUNT  
Year ended 31 December 2024**

	2024		2023	
	£	£	£	£
<b>Income</b>				
Sales		1,020,573		836,468
<b>Cost of sales</b>				
Opening stock	28,831		21,508	
Purchases	581,129		512,172	
	609,960		533,680	
Closing stock	(20,984)		(28,831)	
	588,976		504,849	
<b>Gross profit</b>		431,597		331,619
Wages and salaries	228,105		197,104	
Insurance	1,240		1,197	
Stationery, printing, postage and advertising	968		2,091	
Telephone	40		60	
Travelling expenses	1,025		499	
Repairs and maintenance	-		249	
Incidentals and sundries	-		63	
Leasing of tills	4,720		5,664	
Bank charges/card fees	23,616		21,786	
Depreciation	5,613		6,079	
	265,327		234,792	
<b>Net shop surplus/(deficit)</b>		166,270		96,827

This page does not form part of the statutory financial statements

**THE LEAGUE OF FRIENDS OF THE SHREWSBURY AND TELFORD HOSPITAL**

England & Wales - Charity number 500509

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# Accounts

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**REGISTERED CHARITY NUMBER: 500509**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2023  
for  
The League of Friends of the Royal  
Shrewsbury Hospital**

Caerwyn Jones  
Chartered Accountants and Statutory Auditor  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Contents of the Financial Statements  
for the year ended 31 December 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 7
<b>Report of the Independent Auditors</b>	8 to 11
<b>Statement of Financial Activities</b>	12
<b>Balance Sheet</b>	13
<b>Cash Flow Statement</b>	14
<b>Notes to the Cash Flow Statement</b>	15
<b>Notes to the Financial Statements</b>	16 to 26
<b>Detailed Statement of Financial Activities</b>	27 to 30
<b>Shop Trading Account</b>	31

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The League of Friends of the Royal Shrewsbury Hospital, operating from the Royal Shrewsbury Hospital North, Mytton Oak Road, Shrewsbury, Shropshire SY3 8XQ, is a charity registered with the Charities Commission, registration number 500509.

The Trustees submit their annual report and audited financial statements for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

**HOW WE DELIVERED A BENEFIT TO THE PUBLIC**

**Those who used our shops**

Our shops are located in the hospitals and are open to all. The shops sell a range of refreshments and necessities to those who are in hospital, their relatives or friends, the staff or anyone who is passing.

The shops are designed to provide a restful space where any user can meet, take time alone or buy a present in the knowledge that their purchase directly contributes to improvements in physical and mental healthcare as well as providing guidance and assistance.

The shops are open to all and our policy is to sell a range of items which are accessible to all.

**The benefits of our work**

All monies raised through our shops, fund raising activities or legacies go directly into funding our aims. Our donations are aimed at providing assistance to all who need it. This is demonstrated by our charity donating more than £199,000 to the hospital during the year.

Our donations provide diagnostic equipment, pain relief, faster treatment, easier dispensing of medicine or a simple distraction during treatment. Access to our donated equipment is open to all.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2023**

**ACHIEVEMENT AND PERFORMANCE**

Our charity is an Association which was formed in 1969; it is governed by its constitution which was amended on 15 May 2002, further amended on 30 May 2012, and more recently amended on 17 November 2014.

The principal objectives of our charity are to:

Relieve the needs of patients of the Shrewsbury and Telford Hospital NHS Trust who are sick, mentally and/or physically disabled, infirm or in need of assistance and generally to support the charitable work of the Shrewsbury and Telford Hospitals and its successors.

**How we make sure our work delivers our aims**

After each year end, the trustees meet to review the previous year's results against our aims. We also review the benefits which our activities have brought to those people which we were set up to assist. This review looks at the success of each activity undertaken and also where we can make improvements in the next year.

**What we did during the year**

Our main objectives are to provide healthcare assets and support the charitable work of the Shrewsbury and Telford NHS Trust hospitals. The strategies we used during the year were:  
Generating income from our shops and other fundraising activities.  
Promoting the services of the League of Friends to patients, relatives and friends of those in need.  
Discharging the commitments we had to supply equipment and to receive new applications for funding.

**FINANCIAL REVIEW**

**Investment policy and objectives**

We hold sufficient reserves to meet our short term and long term commitments as well as a prudent amount for the general running of the charity. Having considered the options available the trustees have decided that the reserves will be held in a range of interest bearing deposits with high street banks. Where we are able to invest for a longer or fixed term, this will be considered against the requirements for the funds. The overall return on the funds invested during the year was initially low but is now increasing. The trustees accept that this is a reflection on the rates currently available.

**Reserves policy**

The General Committee has reviewed the reserves required by the charity in light of the risks identified. The majority of our funds are unrestricted and the amount of funds not committed will be no more than 6 months of charity expenditure. Where there is a current or expected commitment, funds will be held until the commitment is discharged.

This policy is considered prudent as the trustees will only commit to expenditure once the funds are held by the charity. Holding some funds for the general running is considered prudent should we be unable to trade for any period of time.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2023**

**FINANCIAL REVIEW**

As with many other Charities and Businesses, our Fundraising activities and turnover from shops has continued to be affected by the COVID-19 pandemic. However, despite this we have managed to generate funds of £922,780 and made charitable donations in the year, of over £199,000. We still retain unrestricted funds of just over £874,000. Our commitments to fund donations at 31st December 2023 were £89,907. The trustees are pleased with the financial position as we have made significant donations and are in a position to continue to make further donations throughout next year.

**Income**

Income is derived from the operation of shops, the receipts of legacies and other fundraising activities.

**Shop Income**

Despite the continued effect of the pandemic, it should be noted that, due to the dedication of our volunteers and helpers, shops were manned to provide an essential service to the hospital. The overall turnover generated was £836,468, representing a very creditable recovery from the pandemic. This resulted in a gross profit margin of 39.6% (2022: 39.0%). This small increase in gross profit margin has been sustained despite high increases in the price of goods purchased.

The trustees consider that the overall surplus on the shops of £96,827 represents a material improvement from the previous year, which was a period still greatly affected by COVID. Not only providing a much needed service to the hospital, its patients, visitors and staff this has also once again generated much needed additional funds for future use within the hospitals.

**Legacy Income**

We are always grateful when we are remembered by a legacy donation and during the year our legacy income receivable was £8,759 (2022: £108,924). We continue to promote legacies as a way in which people can support our work for the community.

**Other Income**

Our other fund raising activities included draws, coffee mornings, lunch events, sundry sales and garden events. Thanks to the hard work of our volunteers in the year all the events raised a very welcome £32,878 net income for the charity.

**Expenditure**

We donated £199,130 of equipment and other items during the year. This includes commitments of £89,907 at 31 December 2023 and have sufficient resources available to fund any further requests for much needed equipment.

**FUTURE PLANS**

Our aims are to continue the activities we have outlined above. We will continue to trade from our shops, hold fundraising events and to encourage legacies. We have a number of plans in place for events, changes to the ranges we sell in the shops and a plan to encourage more legacies.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is established as an association and the principal governing document of the charity is its constitution which was last amended on 17 November 2014.

**Recruitment and appointment of new trustees**

The Trustees powers are derived from the Trustees Act 2000 and the right to appoint new trustees is conferred on them by the Association.

**Organisational structure**

The management of the Association is conferred on the General Committee, which is the ultimate decision making body of the Association. The General Committee is made up of the Chairman, the Vice Chairman, Honorary Treasurer and 15 elected trustees. The General Committee delegates the day to day management of the Association to the shop manager L Herkes and organising secretary S Hurdiss. Two sub committees have overall responsibility for monitoring the shop and fund raising activities.

These sub committees have been delegated responsibilities for specific sections of the work undertaken and management of the Association. The decisions of the subcommittee are ratified by the General Committee.

The members of the committee are elected every three years, retiring by rotation and nominations for the post shall be called by the Secretary of the Association through the medium of the annual general meeting.

**Induction and training of new trustees**

Many trustees are familiar with the work of our charity before becoming trustees and are aware of our aims, operations and benefits provided.

New trustees spend time with the chairman to familiarise themselves with the constitution, aims, operations and finances of the charity. In addition their responsibilities as trustees are also explained to them. Access to past and current financial information is made available and the current plans in operation are also discussed.

On a regular basis, existing trustees will spend time with new trustees to provide them with a fully rounded view of their responsibilities.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively review the major risks which the charity faces on a regular basis, in particular those relating to the operations and finance of the Association, and believe that systems are in place to mitigate the Association's exposure to the major risks.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Trustees remuneration**

None of the trustees receive any remuneration. We have a policy of reimbursing trustees any expenses they incur in undertaking their duties. During the current and prior year no expenses were paid.

**Volunteer ethos**

We rely on, and are indebted to, almost 200 operational volunteers who assist the charity. Volunteer roles range from shop staff, fundraising organisers and administration staff. Their work is vital in generating the funds which we use to donate equipment to, and support the hospital.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

500509

**Principal address**

Royal Shrewsbury Hospital  
Mytton Oak Road  
Shrewsbury  
Shropshire  
SY3 8XQ

**Trustees**

Mr R Steventon	(Chairman)
Mr R Lawn	(Vice chairman)
Mr A J Barker	(Honorary Treasurer)
Mrs J O Adney	Resigned 12 <sup>th</sup> June 2023
Mr C Ames	
Mrs M R Bone	
Mrs S Davies	
Mr I Gilmour	
Mr J Mc A Hodgson	
Mrs D Jones	
Mrs C A King	
Mr A Mace	
Mrs J M Mott	
Mr E A Potter	Appointed 31 <sup>st</sup> May 2023
Mrs J Preece	
Mrs S Skinner	Appointed 31 <sup>st</sup> May 2023
Mrs J R Whitaker	Deceased 21 <sup>st</sup> August 2023
Mrs J Winwood	
Mrs T Wynn	(co-opted)

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Caerwyn Jones  
Chartered Accountants and Statutory Auditor  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**Bankers**

Lloyds Bank Plc  
1 Pride Hill  
Shrewsbury  
Shropshire  
SY1 1DG

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2023**

Approved by order of the board of trustees on 22 May 2024 and signed on its behalf by:

 22 May 2024

Mr R Steventon (Chairman)  
Trustee

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Opinion**

We have audited the financial statements of The League of Friends of the Royal Shrewsbury Hospital (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we identified the laws and regulations applicable to the Charity through discussions with the Trustees and other management, and from our knowledge and experience of the Charity sector;
- we ensured that the management team collectively have the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charities financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claim.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Pierce  
Caerwyn Jones  
Chartered Accountants and Statutory Auditor  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

Date: 22 May 2024

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Statement of Financial Activities  
for the year ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	28,599	-	28,599	123,583
Other trading activities	3	876,298	-	876,298	584,165
Investment income	4	<u>17,883</u>	<u>-</u>	<u>17,883</u>	<u>1,897</u>
<b>Total</b>		<u>922,780</u>	<u>-</u>	<u>922,780</u>	<u>709,645</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	746,593	-	746,593	554,438
<b>Charitable activities</b>	6				
Donations to Royal Shrewsbury Hospital		199,130	-	199,130	297,944
Other		<u>37,504</u>	<u>-</u>	<u>37,504</u>	<u>35,173</u>
<b>Total</b>		<u>983,227</u>	<u>-</u>	<u>983,227</u>	<u>887,555</u>
<b>NET INCOME/(EXPENDITURE)</b>		(60,447)	-	(60,447)	(177,910)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		934,983	-	934,983	1,112,893
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>874,536</u></u>	<u><u>-</u></u>	<u><u>874,536</u></u>	<u><u>934,983</u></u>

The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

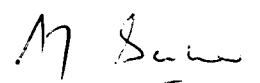
**Balance Sheet  
31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	43,569	-	43,569	48,454
<b>CURRENT ASSETS</b>					
Stocks	12	28,831	-	28,831	21,508
Debtors	13	771	-	771	11,678
Cash at bank		<u>932,633</u>	-	<u>932,633</u>	<u>888,733</u>
		962,235	-	962,235	921,919
<b>CREDITORS</b>					
Amounts falling due within one year	14	(131,268)	-	(131,268)	(35,390)
		<u>830,967</u>	-	<u>830,967</u>	<u>886,529</u>
<b>NET CURRENT ASSETS</b>					
		<u>830,967</u>	-	<u>830,967</u>	<u>886,529</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>874,536</u>	-	<u>874,536</u>	<u>934,983</u>
<b>NET ASSETS</b>					
		<u>874,536</u>	-	<u>874,536</u>	<u>934,983</u>
<b>FUNDS</b>					
Unrestricted funds	15			<u>874,536</u>	<u>934,983</u>
<b>TOTAL FUNDS</b>					
				<u>874,536</u>	<u>934,983</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2024 and were signed on its behalf by:

 22 May 2024

Mr R Steventon (Chairman)  
Trustee



Mr A J Barker  
(Honorary Treasurer)

The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Cash Flow Statement  
for the year ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>45,369</u>	<u>84,370</u>
Net cash (used in)/provided by operating activities		<u>45,369</u>	<u>84,370</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(1,469)</u>	<u>(4,585)</u>
Net cash used in investing activities		<u>(1,469)</u>	<u>(4,585)</u>
<hr/>			
<b>Change in cash and cash equivalents in the reporting period</b>		43,900	79,785
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>888,733</u>	<u>808,948</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>932,633</u>	<u>888,733</u>

The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Cash Flow Statement  
for the year ended 31 December 2023**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(60,447)	(177,910)
<b>Adjustments for:</b>		
Depreciation charges	6,354	7,057
Increase in stocks	(7,323)	(3,978)
Decrease in debtors	10,907	235,159
Increase in creditors	<u>95,878</u>	<u>24,042</u>
<b>Net cash provided by operations</b>	<u><u>45,369</u></u>	<u><u>84,370</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>888,733</u>	<u>43,900</u>	<u>932,633</u>
	<u>888,733</u>	<u>43,900</u>	<u>932,633</u>
<b>Total</b>	<u><u>888,733</u></u>	<u><u>43,900</u></u>	<u><u>932,633</u></u>

The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements  
for the year ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Shop sales represent the value of goods sold to staff, patients, their relatives and visitors to the hospital, excluding value added tax. Legacy income represents legacies actually received prior to the year end. Gifts in kind are valued at the value in use to the association.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Allocation and apportionment of costs**

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Shop improvements	- 10% on reducing balance
Office equipment	- 15% on reducing balance
Shop equipment	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial assets, including trade and other receivables and cash and bank balances are initially recognised at transaction price and subsequently carried at amortised cost with an assessment for objective evidence of impairment. Any impairment is recognised in profit and loss.

Basic financial liabilities including trade and other creditors are initially recognised at transaction price and subsequently carried at amortised cost.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	19,373	13,471
Gift aid	467	1,188
Legacies	<u>8,759</u>	<u>108,924</u>
	<u>28,599</u>	<u>123,583</u>

In accordance with Section 5 of the Charities SORP (FRS 102), there were no legacies actually received after 31st December 2023 which would have been included within these Accounts (2022: £10,000).

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Fundraising events	39,830	28,898
Shop income	<u>836,468</u>	<u>555,267</u>
	<u>876,298</u>	<u>584,165</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Investment income	<u>17,883</u>	<u>1,897</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Fundraising costs	<u>6,952</u>	<u>4,528</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**Other trading activities**

	2023	2022
	£	£
Opening stock	21,508	17,530
Purchases	512,172	342,607
Closing stock	(28,831)	(21,508)
Staff costs	197,104	180,761
Repairs and maintenance	249	120
Insurance	1,197	1,106
Travelling expenses	499	630
Telephone	60	60
Stationery, printing, postage and advertising	2,091	601
Incidentals and sundries	63	-
Bank charges and card fees	21,786	16,266
Leasing of tills	5,664	4,956
Depreciation	<u>6,079</u>	<u>6,781</u>
	<u><u>739,641</u></u>	<u><u>549,910</u></u>
Aggregate amounts	<u><u>746,593</u></u>	<u><u>554,438</u></u>

**6. CHARITABLE ACTIVITIES COSTS**

	2023	2022
	£	£
Donations to Royal Shrewsbury Hospital	<u><u>199,130</u></u>	<u><u>297,944</u></u>

**7. SUPPORT COSTS**

		Governance costs
		£
Other resources expended		<u><u>37,504</u></u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**7. SUPPORT COSTS (CONTINUED)**

Support costs, included in the above, are as follows:

**Governance costs**

	2023 Other resources expended £	2022 Total activities £
Wages	31,007	29,610
Auditors' remuneration	1,700	1,500
Auditors' remuneration for non audit work	1,705	1,525
Printing, stationery, advertising and postage	2,128	1,243
Sundries	501	594
Website costs	63	308
Voluntary helpers evening & AGM	125	117
Depreciation of tangible fixed assets	<u>275</u>	<u>276</u>
	<u>37,504</u>	<u>35,173</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**9. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	219,026	202,914
Social security costs	6,249	5,184
Other pension costs	<u>2,836</u>	<u>2,273</u>
	<u>228,111</u>	<u>210,371</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**9. STAFF COSTS (CONTINUED)**

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative staff	<u>17</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

The average head count of employees during the year was 17 (2022: 17). The average number of full-time equivalent employees during the year is analysed as shown above.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	123,583	-	123,583
Other trading activities	584,165	-	584,165
Investment income	<u>1,897</u>	<u>-</u>	<u>1,897</u>
<b>Total</b>	<u>709,645</u>	<u>-</u>	<u>709,645</u>
<b>EXPENDITURE ON</b>			
Raising funds	554,438	-	554,438
<b>Charitable activities</b>			
Donations to Royal Shrewsbury Hospital	297,944	-	297,944
Other	<u>35,173</u>	<u>-</u>	<u>35,173</u>
<b>Total</b>	<u>887,555</u>	<u>-</u>	<u>887,555</u>
<b>NET INCOME/(EXPENDITURE)</b>	(177,910)	-	(177,910)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,112,893</u>	<u>-</u>	<u>1,112,893</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>934,983</u>	<u>-</u>	<u>934,983</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**11. TANGIBLE FIXED ASSETS**

	Shop improvements £	Office equipment £	Shop equipment £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2023	110,297	6,980	160,249	5,223	282,749
Additions	<u>-</u>	<u>-</u>	<u>1,207</u>	<u>262</u>	<u>1,469</u>
At 31 December 2023	<u>110,297</u>	<u>6,980</u>	<u>161,456</u>	<u>5,485</u>	<u>284,218</u>
<b>DEPRECIATION</b>					
At 1 January 2023	86,398	6,764	136,858	4,275	234,295
Charge for year	<u>2,389</u>	<u>32</u>	<u>3,690</u>	<u>243</u>	<u>6,354</u>
At 31 December 2023	<u>88,787</u>	<u>6,796</u>	<u>140,548</u>	<u>4,518</u>	<u>240,649</u>
<b>NET BOOK VALUE</b>					
At 31 December 2023	<u>21,510</u>	<u>184</u>	<u>20,908</u>	<u>967</u>	<u>43,569</u>
At 31 December 2022	<u>23,899</u>	<u>216</u>	<u>23,391</u>	<u>948</u>	<u>48,454</u>

**12. STOCKS**

	2023 £	2022 £
Stocks	<u>28,831</u>	<u>21,508</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	771	1,678
Legacies receivable	<u>-</u>	<u>10,000</u>
	<u>771</u>	<u>11,678</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	20,592	17,939
Taxation and social security	18,895	10,400
Other creditors	<u>91,781</u>	<u>7,051</u>
	<u><u>131,268</u></u>	<u><u>35,390</u></u>

Other creditors include £89,907 Donations to hospital agreed at 31<sup>st</sup> December 2023, not yet paid.

**15. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	934,983	(60,447)	874,536
	<u>934,983</u>	<u>(60,447)</u>	<u>874,536</u>
<b>TOTAL FUNDS</b>	<u><u>934,983</u></u>	<u><u>(60,447)</u></u>	<u><u>874,536</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	922,780	(983,227)	(60,447)
	<u>922,780</u>	<u>(983,227)</u>	<u>(60,447)</u>
<b>TOTAL FUNDS</b>	<u><u>922,780</u></u>	<u><u>(983,227)</u></u>	<u><u>(60,447)</u></u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	1,112,893	(177,910)	934,983
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,112,893</u>	<u>(177,910)</u>	<u>934,983</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	709,645	(887,555)	(177,910)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>709,645</u>	<u>(887,555)</u>	<u>(177,910)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	1,112,893	(238,357)	874,536
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,112,893</u>	<u>(238,357)</u>	<u>874,536</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,632,425	(1,870,782)	(238,357)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,632,425</u>	<u>(1,870,782)</u>	<u>(238,357)</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**17. EXPENDITURE COMMITMENTS**

There were commitments of expenditure of £89,907 as at 31st December 2023 (2022: £5,397).

The executive committee have agreed to fund:-

	£
Moving and handling equipment.	39,975
Vascular stair chair	775
Falls alarm system	4,980
Palliative care cuddle blankets	5,590
Cooper surgical Saturn laser	33,283
Recliner Chairs (4) and lockers for RSH Discharge Lounge	3,372
Phlebotomy Dept. Bleed trolley and CoaguChek machine	1,932
	<hr/>
	<u>89,907</u>

This commitment amount has been included in other creditors.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**18. FUNDRAISING INCOME AND EXPENDITURE**

	2023		Net £	2022
	Income £	Expenses £		Net £
Summer Draw	1,560	941	619	1,189
Christmas Draw	1,731	906	825	1,501
Coffee morning, raffles and meetings	4,228	72	4,156	6,636
Bridge Evening	1,958	311	1,647	-
Art Exhibition	3,061	326	2,735	-
Flag days and collections	2,743	-	2,743	1,014
Mrs Mott - Glassware	1,000	-	1,000	-
Biscuit Club	4,420	1,840	2,580	-
Tennis event	2,221	276	1,945	1,819
Subscriptions	610	-	610	607
Gardens Open	679	-	679	1,045
Wreath making	2,417	1,024	1,393	920
Flowers/Plant sales	1,300	-	1,300	477
Whitchurch Branch	2,400	-	2,400	-
Berrington Branch	1,915	-	1,915	3,500
Quiz night	1,828	362	1,466	1,184
Ploughman's lunch	-	-	-	1,055
Fizz and flowers	3,512	552	2,960	2,000
Wenlock Abbey visits	-	-	-	185
Flower show stall	1,612	217	1,395	1,008
Canapé demonstration	635	125	510	230
	<u>39,830</u>	<u>6,952</u>	<u>32,878</u>	<u>24,370</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2023**

The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	19,373	13,471
Gift aid	467	1,188
Legacies	<u>8,759</u>	<u>108,924</u>
	28,599	123,583
<b>Other trading activities</b>		
Fundraising events	39,830	28,898
Shop income	<u>836,468</u>	<u>555,267</u>
	876,298	584,165
<b>Investment income</b>		
Investment income	<u>17,883</u>	<u>1,897</u>
<b>Total incoming resources</b>	922,780	709,645
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	6,952	4,528
<b>Other trading activities</b>		
Opening stock	21,508	17,530
Purchases	512,172	342,607
Wages	188,019	173,304
Social security	6,249	5,184
Pensions	2,836	2,273
Repairs and maintenance	249	120
Insurance	1,197	1,106
Travelling expenses	499	630
Telephone	<u>60</u>	<u>60</u>
Carried forward	732,789	542,814

This page does not form part of the statutory financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2023**

	2023	2022
	£	£
<b>Other trading activities</b>		
Brought forward	732,789	542,814
Stationery, printing, postage and advertising	2,091	601
Incidentals and sundries	63	-
Bank charges and card fees	21,786	16,266
Leasing of tills	5,664	4,956
Depn of shop improvements	2,389	2,655
Depn of shop equipment	3,690	4,126
Closing stock	<u>(28,831)</u>	<u>(21,508)</u>
	739,641	549,910
<b>Charitable activities</b>		
Sinus Navigation system	78,141	-
Auto contouring for Radiotherapy	16,054	-
Vela mammography chairs (3)	7,059	-
Gym equipment for Physiotherapy department	3,558	-
Swan recliner chairs (2)	3,007	-
Vein sight equipment	3,663	-
Ophthalmology equipment	-	80,425
Phlebotomy dept. Bleed Trolley & Coagucheck machine	1,932	-
10 T34 Syringe Drivers	-	9,990
8 Hamilton Ventilators for Critical Care	-	196,867
Communication Aids for Physical Therapy	-	201
Vestibular Goggles (2023 Discount obtained)	(263)	5,397
Air Purifiers	-	11,976
Monitors for Day Cases	-	9,281
Arrhythmia Monitors	-	990
Moving and handling equipment	39,975	-
Vascular star chair	775	-
Falls alarm system	4,980	-
Palliative care cuddle blankets	5,590	-
Cooper surgical Saturn laser	33,283	-
Recliner chairs (4) and lockers for discharge lounge	3,372	-
Credit notes utilised	<u>(1,996)</u>	<u>(17,183)</u>
	199,130	297,944

This page does not form part of the statutory financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2023**

**Support costs**

**Governance costs**

Wages	31,007	29,610
Auditors' remuneration	1,700	1,500
Auditors' remuneration for non audit work	1,705	1,525
Printing, stationery, advertising and postage	2,128	1,243
Sundries	501	594
Website costs	63	308
Voluntary helpers evening & AGM	125	117
Depn of office equipment	32	39
Depn of computer equipment	243	237
	<u>37,504</u>	<u>35,173</u>
 Total resources expended	 <u>983,227</u>	 <u>887,555</u>
 <b>Net (expenditure)/income</b>	 <u><u>(60,447)</u></u>	 <u><u>(177,910)</u></u>

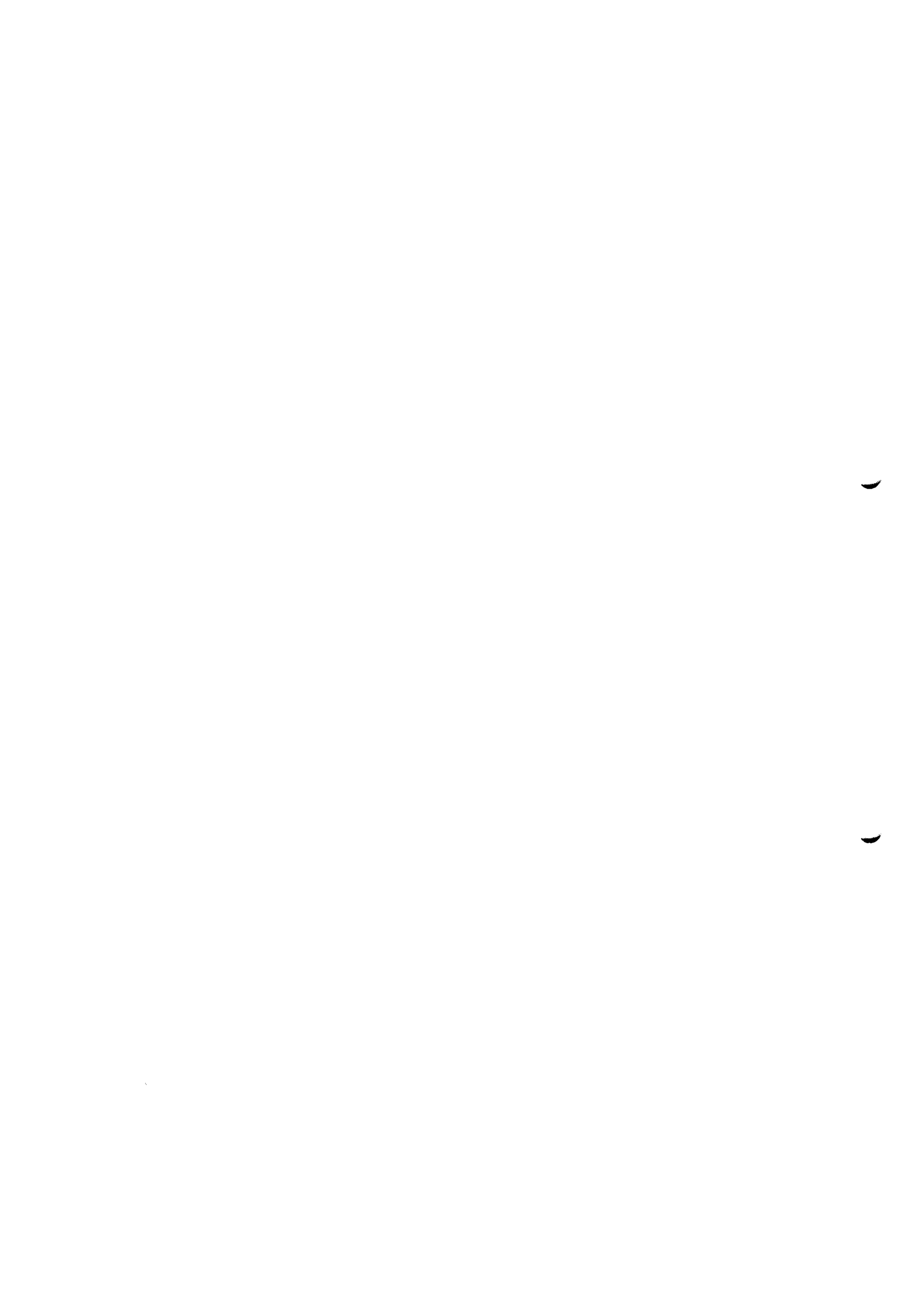
This page does not form part of the statutory financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**SHOP TRADING ACCOUNT  
Year ended 31 December 2023**

	2023		2022	
	£	£	£	£
<b>Income</b>				
Sales		835,657		553,356
Sale of cards		811		1,911
		836,468		555,267
<b>Cost of sales</b>				
Opening stock	21,508		17,530	
Purchases	512,172		342,607	
		533,680		360,137
Closing stock	(28,831)		(21,508)	
		504,849		338,629
<b>Gross profit</b>		331,619		216,638
Wages and salaries	197,104		180,761	
Insurance	1,197		1,106	
Stationery, printing, postage and advertising	2,091		601	
Telephone	60		60	
Travelling expenses	499		630	
Repairs and maintenance	249		120	
Incidentals and sundries	63		-	
Leasing of tills	5,664		4,956	
Bank charges/card fees	21,786		16,266	
Depreciation	6,079		6,781	
		234,792		211,281
<b>Net shop (deficit)/surplus</b>		96,827		5,357

This page does not form part of the statutory financial statements



**THE LEAGUE OF FRIENDS OF THE SHREWSBURY AND TELFORD HOSPITAL**

England & Wales - Charity number 500509

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# Accounts

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**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2022  
for  
The League of Friends of the Royal  
Shrewsbury Hospital**

Caerwyn Jones  
Chartered Accountants and Statutory Auditor  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Contents of the Financial Statements  
for the year ended 31 December 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 7
<b>Report of the Independent Auditors</b>	8 to 11
<b>Statement of Financial Activities</b>	12
<b>Balance Sheet</b>	13
<b>Cash Flow Statement</b>	14
<b>Notes to the Cash Flow Statement</b>	15
<b>Notes to the Financial Statements</b>	16 to 25
<b>Detailed Statement of Financial Activities</b>	26 to 28
<b>Shop Trading Account</b>	29

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The League of Friends of the Royal Shrewsbury Hospital, operating from the Royal Shrewsbury Hospital North, Mytton Oak Road, Shrewsbury, Shropshire SY3 8XQ, is a charity registered with the Charities Commission, registration number 500509.

The Trustees submit their annual report and audited financial statements for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

**HOW WE DELIVERED A BENEFIT TO THE PUBLIC**

**Those who used our shops**

Our shops are located in the hospitals and are open to all. The shops sell a range of refreshments and necessities to those who are in hospital, their relatives or friends, the staff or anyone who is passing.

The shops are designed to provide a restful space where any user can meet, take time alone or buy a present in the knowledge that their purchase directly contributes to improvements in physical and mental healthcare as well as providing guidance and assistance.

The shops are open to all and our policy is to sell a range of items which are accessible to all.

**The benefits of our work**

All monies raised through our shops, fund raising activities or legacies go directly into funding our aims. Our donations are aimed at providing assistance to all who need it. This is demonstrated by our charity donating more than £297,000 to the hospital during the year.

Our donations provide diagnostic equipment, pain relief, faster treatment, easier dispensing of medicine or a simple distraction during treatment. Access to our donated equipment is open to all.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2022**

**ACHIEVEMENT AND PERFORMANCE**

Our charity is an Association which was formed in 1969; it is governed by its constitution which was amended on 15 May 2002, further amended on 30 May 2012, and more recently amended on 17 November 2014.

The principal objectives of our charity are to:

Relieve the needs of patients of the Shrewsbury and Telford Hospital NHS Trust (SaTH) who are sick, mentally and/or physically disabled, infirm or in need of assistance and generally to support the charitable work of the SaTH Trust and its successors.

**How we make sure our work delivers our aims**

After each year end, the trustees meet to review the previous year's results against our aims. We also review the benefits which our activities have brought to those people which we were set up to assist. This review looks at the success of each activity undertaken and also where we can make improvements in the next year.

**What we did during the year**

Our main objectives are to provide healthcare assets and support the charitable work of the SaTH hospitals. The strategies we used during the year were:  
Generating income from our shops and other fundraising activities.  
Promoting the services of the League of Friends to patients, relatives and friends of those in need.  
Discharging the commitments we had to supply equipment and to receive new applications for funding.

**FINANCIAL REVIEW**

**Investment policy and objectives**

We hold sufficient reserves to meet our short term and long term commitments as well as a prudent amount for the general running of the charity. Having considered the options available the trustees have decided that the reserves will be held in a range of interest bearing deposits with high street banks. Where we are able to invest for a longer or fixed term, this will be considered against the requirements for the funds. The overall return on the funds invested during the year is low but the trustees accept that this is a reflection on the rates currently available.

**Reserves policy**

The General Committee has reviewed the reserves required by the charity in light of the risks identified. The majority of our funds are unrestricted and the amount of funds not committed will be no more than 6 months of charity expenditure. Where there is a current or expected commitment, funds will be held until the commitment is discharged.

This policy is considered prudent as the trustees will only commit to expenditure once the funds are held by the charity. Holding some funds for the general running is considered prudent should we be unable to trade for any period of time.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2022**

**FINANCIAL REVIEW**

As with many other Charities and Businesses, our Fundraising activities and turnover from shops continued to be affected by the COVID-19 pandemic. However, despite this we have managed to generate funds of £709,645 and made charitable donations in the year of just under £298,000. We still retain unrestricted funds of just under £935,000. Our commitments to fund donations at 31st December 2022 were £5,397. The trustees are pleased with the financial position as we have made significant donations and are in a position to continue to make further donations throughout next year.

**Income**

Income is derived from the operation of shops, the receipts of legacies and other fundraising activities.

**Shop Income**

Despite the continued effects of the pandemic, it should be noted that, due to the dedication of our volunteers and helpers, shops were manned to provide an essential service to the hospital. The overall turnover generated was £555,267 representing a very creditable recovery from the pandemic. This resulted in a gross profit margin of 39.0% (2021: 34.2% before the HMRC grants). This increase in gross profit margin was anticipated, having reviewed our pricing policy at the end of the previous year.

The Trustees consider that the overall surplus on the shops of £5,357 represented a material turnaround from the losses incurred during the period greatly affected by COVID and of course added to the provision of a much needed service to the hospital.

**Legacy Income**

We are always grateful when we are remembered by a legacy donation and during the year our legacy income receivable was £108,924. We continue to promote legacies as a way in which people can support our work for the community.

**Other Income**

Our other fund raising activities although still hampered by COVID-19 restrictions at the start of the year, included draws, coffee mornings, lunch events, sundry sales and garden events. Thanks to the hard work of our volunteers in the year all the events raised a very welcome £24,370 net income for the charity.

**Expenditure**

We donated £297,944 of equipment and other items during the year. We have commitments of £5,397 at 31 December 2022 and have sufficient resources available to fund any further restrictions imposed by COVID-19 in the foreseeable future.

**FUTURE PLANS**

Our aims are to continue the activities we have outlined above. We will continue to trade from our shops, hold fundraising events and to encourage legacies. We have a number of plans in place for events, changes to the ranges we sell in the shops and a plan to encourage more legacies.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is established as an association and the principal governing document of the charity is its constitution which was last amended on 17 November 2014.

**Recruitment and appointment of new trustees**

The Trustees powers are derived from the Trustees Act 2000 and the right to appoint new trustees is conferred on them by the Association.

**Organisational structure**

The management of the Association is conferred on the General Committee, which is the ultimate decision making body of the Association. The General Committee is made up of the Chairman, the Vice Chairman, Honorary Treasurer and 14 elected trustees. The General Committee delegates the day to day management of the Association to the shop manager L Herkes and organising secretary S Hurdiss. Two sub committees have overall responsibility for monitoring the shop and fund raising activities.

These sub committees have been delegated responsibilities for specific sections of the work undertaken and management of the Association. The decisions of the subcommittee are ratified by the General Committee.

The members of the committee are elected every three years, retiring by rotation and nominations for the post shall be called by the Secretary of the Association through the medium of the annual general meeting.

**Induction and training of new trustees**

Many trustees are familiar with the work of our charity before becoming trustees and are aware of our aims, operations and benefits provided.

New trustees spend time with the chairman to familiarise themselves with the constitution, aims, operations and finances of the charity. In addition their responsibilities as trustees are also explained to them. Access to past and current financial information is made available and the current plans in operation are also discussed.

On a regular basis, existing trustees will spend time with new trustees to provide them with a fully rounded view of their responsibilities.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively review the major risks which the charity faces on a regular basis, in particular those relating to the operations and finance of the Association, and believe that systems are in place to mitigate the Association's exposure to the major risks.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Trustees remuneration**

None of the trustees receive any remuneration. We have a policy of reimbursing trustees any expenses they incur in undertaking their duties. During the current and prior year no expenses were paid.

**Volunteer ethos**

We rely on, and are indebted to, almost 200 operational volunteers who assist the charity. Volunteer roles range from shop staff, fundraising organisers and administration staff. Their work is vital in generating the funds which we use to donate equipment to, and support the hospital.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

500509

**Principal address**

Royal Shrewsbury Hospital  
Mytton Oak Road  
Shrewsbury  
Shropshire  
SY3 8XQ

**Trustees**

Mr R Steventon	(Chairman)
Mr R Lawn	(Vice chairman)
Mr A J Barker	(Honorary Treasurer)
Mrs J O Adney	
Mrs M R Bone	
Mr C Ames	
Mrs S Davies	
Mr I Gilmour	
Mr J Mc A Hodgson	
Mrs D Jones	
Mr N Kershaw	resigned 15th March 2022
Mrs C A King	
Mr A Mace	
Mrs J M Mott	
Mrs J Preece	
Mrs J R Whitaker	
Mrs J Winwood	
Mrs T Wynn	(co-opted)

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Caerwyn Jones  
Chartered Accountants and Statutory Auditor  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**Bankers**

Lloyds Bank Plc  
1 Pride Hill  
Shrewsbury  
Shropshire  
SY1 1DG

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

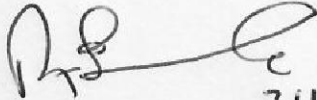
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2022**

Approved by order of the board of trustees on 31 May 2023 and signed on its behalf by:



21/5/2023

Mr R Steventon (Chairman)  
Trustee

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Opinion**

We have audited the financial statements of The League of Friends of the Royal Shrewsbury Hospital (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we identified the laws and regulations applicable to the Charity through discussions with the Trustees and other management, and from our knowledge and experience of the Charity sector;
- we ensured that the management team collectively have the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charities financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claim.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*H Pierce.*

Helen Pierce  
Caerwyn Jones  
Chartered Accountants and Statutory Auditor  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

31 May 2023

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Statement of Financial Activities  
for the year ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	123,583	-	123,583	296,884
Other trading activities	3	584,165	-	584,165	365,145
Investment income	4	<u>1,897</u>	<u>-</u>	<u>1,897</u>	<u>176</u>
<b>Total</b>		<u>709,645</u>	<u>-</u>	<u>709,645</u>	<u>662,205</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	554,438	-	554,438	422,388
<b>Charitable activities</b>	6				
Donations to Royal Shrewsbury Hospital		297,944	-	297,944	95,694
Other		<u>35,173</u>	<u>-</u>	<u>35,173</u>	<u>34,167</u>
<b>Total</b>		<u>887,555</u>	<u>-</u>	<u>887,555</u>	<u>552,249</u>
<b>NET INCOME/(EXPENDITURE)</b>		(177,910)	-	(177,910)	109,956
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,112,893</u>	<u>-</u>	<u>1,112,893</u>	<u>1,002,937</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>934,983</u></u>	<u><u>-</u></u>	<u><u>934,983</u></u>	<u><u>1,112,893</u></u>

The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

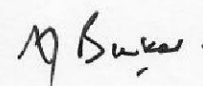
**Balance Sheet  
31 December 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	48,454	-	48,454	50,926
<b>CURRENT ASSETS</b>					
Stocks	12	21,508	-	21,508	17,530
Debtors	13	11,678	-	11,678	246,837
Cash at bank		<u>888,733</u>	-	<u>888,733</u>	<u>808,948</u>
		921,919	-	921,919	1,073,315
<b>CREDITORS</b>					
Amounts falling due within one year	14	(35,390)	-	(35,390)	(11,348)
		<u>886,529</u>	-	<u>886,529</u>	<u>1,061,967</u>
<b>NET CURRENT ASSETS</b>					
		934,983	-	934,983	1,112,893
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>934,983</u>	-	<u>934,983</u>	<u>1,112,893</u>
<b>NET ASSETS</b>					
		<u>934,983</u>	-	<u>934,983</u>	<u>1,112,893</u>
<b>FUNDS</b>					
	15			<u>934,983</u>	<u>1,112,893</u>
Unrestricted funds				<u>934,983</u>	<u>1,112,893</u>
<b>TOTAL FUNDS</b>					
				<u>934,983</u>	<u>1,112,893</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2023 and were signed on its behalf by:

  
31/5/2023

Mr R Steventon (Chairman)  
Trustee



Mr A J Barker  
(Honorary Treasurer)

The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Cash Flow Statement  
for the year ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>84,370</u>	<u>(118,340)</u>
Net cash provided by/(used in) operating activities		<u>84,370</u>	<u>(118,340)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(4,585)</u>	<u>(2,507)</u>
Net cash used in investing activities		<u>(4,585)</u>	<u>(2,507)</u>
<hr/>			
<b>Change in cash and cash equivalents in the reporting period</b>		79,785	(120,847)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>808,948</u>	<u>929,795</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>888,733</u></u>	<u><u>808,948</u></u>

The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Cash Flow Statement  
for the year ended 31 December 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022	2021
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(177,910)	109,956
<b>Adjustments for:</b>		
Depreciation charges	7,057	7,304
(Increase)/decrease in stocks	(3,978)	4,063
Decrease/(increase) in debtors	235,159	(245,444)
Increase in creditors	<u>24,042</u>	<u>5,781</u>
<b>Net cash provided by/(used in) operations</b>	<u>84,370</u>	<u>(118,340)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>808,948</u>	<u>79,785</u>	<u>888,733</u>
	<u>808,948</u>	<u>79,785</u>	<u>888,733</u>
<b>Total</b>	<u>808,948</u>	<u>79,785</u>	<u>888,733</u>

The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements  
for the year ended 31 December 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Shop sales represent the value of goods sold to staff, patients, their relatives and visitors to the hospital, excluding value added tax. Legacy income represents legacies actually received prior to the year end. Gifts in kind are valued at the value in use to the association.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
  
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
  
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

**Allocation and apportionment of costs**

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Shop improvements	- 10% on reducing balance
Office equipment	- 15% on reducing balance
Shop equipment	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	13,471	23,562
Gift aid	1,188	1,461
Legacies	108,924	244,549
Grants	<u>-</u>	<u>27,312</u>
	<u>123,583</u>	<u>296,884</u>

In accordance with Section 5 of the Charities SORP (FRS 102), legacies of £10,000 actually received after 31st December 2022 have been included within these Accounts, as it was probable that these legacies were due to the charity at 31st December 2022 (2021: £244,549).

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Job retention scheme	<u>-</u>	<u>27,312</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Fundraising events	28,898	27,049
Shop income	<u>555,267</u>	<u>338,096</u>
	<u>584,165</u>	<u>365,145</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Investment income	<u>1,897</u>	<u>176</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	2022	2021
	£	£
Fundraising costs	<u>4,528</u>	<u>4,749</u>

**Other trading activities**

	2022	2021
	£	£
Opening stock	17,530	21,593
Purchases	342,607	218,440
Closing stock	(21,508)	(17,530)
Staff costs	180,761	174,626
Repairs and maintenance	120	772
Insurance	1,106	1,045
Travelling expenses	630	9
Telephone	60	60
Stationery, printing, postage and advertising	<u>601</u>	<u>326</u>
Carried forward	521,907	399,341

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**5. RAISING FUNDS - continued**

**Other trading activities - continued**

	2022	2021
	£	£
Brought forward	521,907	399,341
Incidentals and sundries	-	21
Bank charges and card fees	16,266	11,183
Leasing of tills	4,956	-
Depreciation	<u>6,781</u>	<u>7,094</u>
	<u>549,910</u>	<u>417,639</u>
Aggregate amounts	<u>554,438</u>	<u>422,388</u>

**6. CHARITABLE ACTIVITIES COSTS**

	2022	2021
	£	£
Donations to Royal Shrewsbury Hospital	<u>297,944</u>	<u>95,694</u>

**7. SUPPORT COSTS**

		Governance costs
		£
Other resources expended		<u>35,173</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**7. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Governance costs**

	2022 Other resources expended £	2021  Total activities £
Wages	29,610	28,312
Auditors' remuneration	1,500	1,500
Auditors' remuneration for non audit work	1,525	2,020
Printing, stationery, advertising and postage	1,243	1,158
Sundries	594	670
Website costs	308	36
Voluntary helpers evening & AGM	117	261
Depreciation of tangible fixed assets	<u>276</u>	<u>210</u>
	<u>35,173</u>	<u>34,167</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**9. STAFF COSTS**

	2022 £	2021 £
Wages and salaries	202,914	195,142
Social security costs	5,184	5,331
Other pension costs	<u>2,273</u>	<u>2,465</u>
	<u>210,371</u>	<u>202,938</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administrative staff	<u>17</u>	<u>17</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**9. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

The average head count of employees during the year was 17 (2021: 17). The average number of full-time equivalent employees during the year is analysed as shown above.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	296,884	-	296,884
Other trading activities	365,145	-	365,145
Investment income	176	-	176
<b>Total</b>	<b>662,205</b>	<b>-</b>	<b>662,205</b>
 <b>EXPENDITURE ON</b>			
Raising funds	422,388	-	422,388
<b>Charitable activities</b>			
Donations to Royal Shrewsbury Hospital	95,694	-	95,694
Other	34,167	-	34,167
<b>Total</b>	<b>552,249</b>	<b>-</b>	<b>552,249</b>
 <b>NET INCOME</b>	 109,956	 -	 109,956
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,002,937	-	1,002,937
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <b>1,112,893</b>	 <b>-</b>	 <b>1,112,893</b>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**11. TANGIBLE FIXED ASSETS**

	Shop improvements £	Office equipment £	Shop equipment £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2022	110,297	6,897	156,222	4,748	278,164
Additions	<u>-</u>	<u>83</u>	<u>4,027</u>	<u>475</u>	<u>4,585</u>
At 31 December 2022	<u>110,297</u>	<u>6,980</u>	<u>160,249</u>	<u>5,223</u>	<u>282,749</u>
<b>DEPRECIATION</b>					
At 1 January 2022	83,743	6,727	132,730	4,038	227,238
Charge for year	<u>2,655</u>	<u>37</u>	<u>4,128</u>	<u>237</u>	<u>7,057</u>
At 31 December 2022	<u>86,398</u>	<u>6,764</u>	<u>136,858</u>	<u>4,275</u>	<u>234,295</u>
<b>NET BOOK VALUE</b>					
At 31 December 2022	<u>23,899</u>	<u>216</u>	<u>23,391</u>	<u>948</u>	<u>48,454</u>
At 31 December 2021	<u>26,554</u>	<u>170</u>	<u>23,492</u>	<u>710</u>	<u>50,926</u>

**12. STOCKS**

	2022 £	2021 £
Stocks	<u>21,508</u>	<u>17,530</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	1,678	2,288
Legacies receivable	<u>10,000</u>	<u>244,549</u>
	<u>11,678</u>	<u>246,837</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	17,939	1,732
Taxation and social security	10,400	7,962
Other creditors	<u>7,051</u>	<u>1,654</u>
	<u>35,390</u>	<u>11,348</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,112,893	(177,910)	934,983
	<u>1,112,893</u>	<u>(177,910)</u>	<u>934,983</u>
<b>TOTAL FUNDS</b>	<u>1,112,893</u>	<u>(177,910)</u>	<u>934,983</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	709,645	(887,555)	(177,910)
	<u>709,645</u>	<u>(887,555)</u>	<u>(177,910)</u>
<b>TOTAL FUNDS</b>	<u>709,645</u>	<u>(887,555)</u>	<u>(177,910)</u>

**Comparatives for movement in funds**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,002,937	109,956	1,112,893
	<u>1,002,937</u>	<u>109,956</u>	<u>1,112,893</u>
<b>TOTAL FUNDS</b>	<u>1,002,937</u>	<u>109,956</u>	<u>1,112,893</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	662,205	(552,249)	109,956
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>662,205</u>	<u>(552,249)</u>	<u>109,956</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	1,002,937	(67,954)	934,983
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,002,937</u>	<u>(67,954)</u>	<u>934,983</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,371,850	(1,439,804)	(67,954)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,371,850</u>	<u>(1,439,804)</u>	<u>(67,954)</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**17. EXPENDITURE COMMITMENTS**

There were commitments of expenditure as at 31st December 2022 (2021 £nil).

The executive committee have agreed to fund £5,397 for Vestibule Goggles at the December 2022 meeting. This amount has therefore, been included within creditors.

**18. FUNDRAISING INCOME AND EXPENDITURE**

	2022		2022	2021
	Income	Expenses	Net	Net
	£	£	£	£
Summer Draw	2,055	866	1,189	1,909
Christmas Draw	2,355	854	1,501	1,260
Coffee morning, raffles and meetings	7,182	546	6,636	4,064
Wine tasting	-	-	-	1,593
Little Stretton event	-	-	-	1,339
Flag days and collections	1,014	-	1,014	952
Mrs Mott - Glassware	-	-	-	1,000
Marche Manor event	-	-	-	2,524
Gin boxes	-	-	-	1,333
Tennis event	2,010	191	1,819	1,831
Subscriptions	607	-	607	530
Gardens Open	1,045	-	1,045	1,973
Wreath making	980	60	920	685
Plant sales gardening	657	180	477	1,187
£5 lunches	-	-	-	120
Berrington branch	3,500	-	3,500	-
Quiz night	1,456	272	1,184	-
Ploughman's lunch	1,315	260	1,055	-
Fizz and flowers	2,331	331	2,000	-
Wenlock Abbey visits	565	380	185	-
Flower show stall	1,446	438	1,008	-
Canapé demonstration	380	150	230	-
	<u>28,898</u>	<u>4,528</u>	<u>24,370</u>	<u>22,300</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**MANAGEMENT INFORMATION  
Year ended 31 December 2022**

**The following pages do not form part of the statutory financial statements which are the subject of the  
independent auditor's report**

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2022**

	2022	2021
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	13,471	23,562
Gift aid	1,188	1,461
Legacies	108,924	244,549
Grants	<u>-</u>	<u>27,312</u>
	123,583	296,884
<b>Other trading activities</b>		
Fundraising events	28,898	27,049
Shop income	<u>555,267</u>	<u>338,096</u>
	584,165	365,145
<b>Investment income</b>		
Investment income	<u>1,897</u>	<u>176</u>
<b>Total incoming resources</b>	709,645	662,205
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	4,528	4,749
<b>Other trading activities</b>		
Opening stock	17,530	21,593
Purchases	342,607	218,440
Wages	173,304	166,830
Social security	5,184	5,331
Pensions	2,273	2,465
Repairs and maintenance	120	772
Insurance	1,106	1,045
Travelling expenses	630	9
Telephone	60	60
Stationery, printing, postage and advertising	601	326
Incidentals and sundries	-	21
Bank charges and card fees	16,266	11,183
Carried forward	559,681	428,075

This page does not form part of the statutory financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2022**

	2022	2021
	£	£
<b>Other trading activities</b>		
Brought forward	559,681	428,075
Leasing of tills	4,956	-
Depn of shop improvements	2,655	2,951
Depn of shop equipment	4,126	4,143
Closing stock	<u>(21,508)</u>	<u>(17,530)</u>
	549,910	417,639
<b>Charitable activities</b>		
Ophthalmology equipment	80,425	-
Syringe pumps	-	9,965
Ultrasound scanner for Vascular Dept	-	34,000
Lifecard ECG Recorders	-	4,956
Interacoustic Balance Equipment- Audiology	-	20,850
Ultrasound equipment	(17,183)	17,183
Nebulisers and ventilators	-	8,740
10 T34 Syringe Drivers	9,990	-
8 Hamilton Ventilators for Critical Care	196,867	-
Communication Aids for Physiotherapy	201	-
Vestibule Goggles	5,397	-
Air Purifiers	11,976	-
Monitors for Day Cases	9,281	-
Arrhythmia Monitors	<u>990</u>	<u>-</u>
	297,944	95,694
<b>Support costs</b>		
<b>Governance costs</b>		
Wages	29,610	28,312
Auditors' remuneration	1,500	1,500
Auditors' remuneration for non audit work	1,525	2,020
Printing, stationery, advertising and postage	1,243	1,158
Sundries	594	670
Website costs	308	36
Voluntary helpers evening & AGM	117	261
Depn of office equipment	39	32
Depn of computer equipment	<u>237</u>	<u>178</u>
	35,173	34,167

This page does not form part of the statutory financial statements

The League of Friends of the Royal  
Shrewsbury Hospital

Detailed Statement of Financial Activities  
for the year ended 31 December 2022

	2022	2021
	<u>£</u>	<u>£</u>
Total resources expended	<u>887,555</u>	<u>552,249</u>
<b>Net (expenditure)/income</b>	<u>(177,910)</u>	<u>109,956</u>

This page does not form part of the statutory financial statements

**The League of Friends of the Royal Shrewsbury Hospital**  
**SHOP TRADING ACCOUNT**  
**Year ended 31 December 2022**

	2022		2021	
	£	£	£	£
<b>Income</b>				
Sales		553,356		334,949
Sale of cards		1,911		3,147
		555,267		338,096
<b>Other income</b>				
Job retention scheme		-		27,312
		555,267		365,408
<b>Cost of sales</b>				
Opening stock	17,530		21,593	
Purchases	342,607		218,440	
		360,137		240,033
Closing stock		(21,508)		(17,530)
		338,629		222,503
<b>Gross profit</b>		216,638		142,905
Wages and salaries	180,761		174,626	
Insurance	1,106		1,045	
Stationery, printing, postage and advertising	601		326	
Telephone	60		60	
Travelling expenses	630		9	
Repairs and maintenance	120		772	
Incidentals and sundries	-		21	
Leasing of tills	4,956		-	
Bank charges/card fees	16,266		11,183	
Depreciation	6,781		7,094	
		211,281		195,136
<b>Net shop (deficit)/surplus</b>		5,357		(52,231)

This page does not form part of the statutory financial statements

**THE LEAGUE OF FRIENDS OF THE SHREWSBURY AND TELFORD HOSPITAL**

England & Wales - Charity number 500509

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# Accounts

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**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2021  
for  
The League of Friends of the Royal  
Shrewsbury Hospital**

Caerwyn Jones  
Chartered Accountants and Statutory Auditor  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Contents of the Financial Statements  
for the year ended 31 December 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Report of the Independent Auditors</b>	7 to 10
<b>Statement of Financial Activities</b>	11
<b>Balance Sheet</b>	12
<b>Cash Flow Statement</b>	13
<b>Notes to the Cash Flow Statement</b>	14
<b>Notes to the Financial Statements</b>	15 to 25
<b>Detailed Statement of Financial Activities</b>	26 to 28
<b>Shop Trading Account</b>	29

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The League of Friends of the Royal Shrewsbury Hospital, operating from the Royal Shrewsbury Hospital North, Mytton Oak Road, Shrewsbury, Shropshire SY3 8XQ, is a charity registered with the Charities Commission, registration number 500509.

The Trustees submit their annual report and audited financial statements for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

**HOW WE DELIVERED A BENEFIT TO THE PUBLIC**

**Those who used our shops**

Our shops are located in the hospitals and are open to all. The shops sell a range of refreshments and necessities to those who are in hospital, their relatives or friends, the staff or anyone who is passing.

The shops are designed to provide a restful space where any user can meet, take time alone or buy a present in the knowledge that their purchase directly contributes to improvements in physical and mental healthcare as well as providing guidance and assistance.

The shops are open to all and our policy is to sell a range of items which are accessible to all.

**The benefits of our work**

All monies raised through our shops, fund raising activities or legacies go directly into funding our aims. Our donations are aimed at providing assistance to all who need it. This is demonstrated by our charity donating more than £95,000 to the hospital during the year.

Our donations provide diagnostic equipment, pain relief, faster treatment, easier dispensing of medicine or a simple distraction during treatment. Access to our donated equipment is open to all.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2021**

**ACHIEVEMENT AND PERFORMANCE**

Our charity is an Association which was formed in 1969; it is governed by its constitution which was amended on 15 May 2002, further amended on 30 May 2012, and more recently amended on 17 November 2014.

The principal objectives of our charity are to:

Relieve the needs of patients of the Shrewsbury and Telford Hospital NHS Trust (SaTH) who are sick, mentally and/or physically disabled, infirm or in need of assistance and generally to support the charitable work of the SaTH Trust and its successors.

**How we make sure our work delivers our aims**

After each year end, the trustees meet to review the previous year's results against our aims. We also review the benefits which our activities have brought to those people which we were set up to assist. This review looks at the success of each activity undertaken and also where we can make improvements in the next year.

**What we did during the year**

Our main objectives are to provide healthcare assets and support the charitable work of the SaTH hospitals. The strategies we used during the year were:

Generating income from our shops and other fundraising activities.

Promoting the services of the League of Friends to patients, relatives and friends of those in need.

Discharging the commitments we had to supply equipment and to receive new applications for funding.

**FINANCIAL REVIEW**

**Investment policy and objectives**

We hold sufficient reserves to meet our short term and long term commitments as well as a prudent amount for the general running of the charity. Having considered the options available the trustees have decided that the reserves will be held in a range of interest bearing deposits with high street banks. Where we are able to invest for a longer or fixed term, this will be considered against the requirements for the funds. The overall return on the funds invested during the year is low but the trustees accept that this is a reflection on the rates currently available.

**Reserves policy**

The General Committee has reviewed the reserves required by the charity in light of the risks identified. The majority of our funds are unrestricted and the amount of funds not committed will be no more than 6 months of charity expenditure. Where there is a current or expected commitment, funds will be held until the commitment is discharged.

This policy is considered prudent as the trustees will only commit to expenditure once the funds are held by the charity. Holding some funds for the general running is considered prudent should we be unable to trade for any period of time.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2021**

**FINANCIAL REVIEW**

As with many other Charities and Businesses, our Fundraising activities and turnover from shops has been severely affected by the COVID-19 pandemic. However, despite this difficult economic year we have managed to generate funds of £662,205 and made charitable donations in the year, in excess of £95,000. We still retain unrestricted funds of just over £1.1million. Our commitments to fund donations at 31st December 2021 were £Nil. The trustees are pleased with the financial position as we have made significant donations and are in a position to continue to make further donations throughout next year.

**Income**

Income is derived from the operation of shops, the receipts of legacies and other fundraising activities.

**Shop Income**

Despite the pandemic, it should be noted that, due to the dedication of our volunteers and helpers, certain shops were manned to provide an essential service to the hospital. The overall turnover generated was £338,096, representing a very creditable achievement under the circumstances. Resulting in a gross profit margin of 34.2% (2020: 37.2% ) before the HMRC grants. This reduction in gross profit margin was anticipated, having held prices during the year.

**Government Grant Income**

We did take advantage of the Government Job Retention Scheme to mitigate our deficit for the year. We received £27,312 (2020: £40,590) in government grant income. The Trustees consider that the overall deficit on the shops of £52,231 represented a worthwhile cost of providing a much needed service to the Hospital.

**Legacy Income**

We are always grateful when we are remembered by a legacy donation and during the year our legacy income receivable was £244,549. We continue to promote legacies as a way in which people can support our work for the community.

**Other Income**

Our other fund raising activities although hampered by COVID-19 restrictions, included draws, coffee mornings, lunch events, sundry sales and garden events. Thanks to the hard work of our volunteers in the year all the events raised a very welcome £22,300 net income for the charity.

**Expenditure**

We donated £95,694 of equipment and other items during the year. We have commitments of £Nil at 31 December 2021 and have sufficient resources available to fund any further restrictions imposed by COVID-19 in the foreseeable future.

**FUTURE PLANS**

Our aims are to continue the activities we have outlined above. We will continue to trade from our shops, hold fundraising events and to encourage legacies. We have a number of plans in place for events, changes to the ranges we sell in the shops and a plan to encourage more legacies.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is established as an association and the principal governing document of the charity is its constitution which was last amended on 17 November 2014.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Trustees powers are derived from the Trustees Act 2000 and the right to appoint new trustees is conferred on them by the Association.

**Organisational structure**

The management of the Association is conferred on the General Committee, which is the ultimate decision making body of the Association. The General Committee is made up of the Chairman, the Vice Chairman, Honorary Treasurer and 15 elected trustees. The General Committee delegates the day to day management of the Association to the shop manager L Herkes and organising secretary S Hurdiss. Two sub committees have overall responsibility for monitoring the shop and fund raising activities.

These sub committees have been delegated responsibilities for specific sections of the work undertaken and management of the Association. The decisions of the subcommittee are ratified by the General Committee.

The members of the committee are elected every three years, retiring by rotation and nominations for the post shall be called by the Secretary of the Association through the medium of the annual general meeting.

**Induction and training of new trustees**

Many trustees are familiar with the work of our charity before becoming trustees and are aware of our aims, operations and benefits provided.

New trustees spend time with the chairman to familiarise themselves with the constitution, aims, operations and finances of the charity. In addition their responsibilities as trustees are also explained to them. Access to past and current financial information is made available and the current plans in operation are also discussed.

On a regular basis, existing trustees will spend time with new trustees to provide them with a fully rounded view of their responsibilities.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively review the major risks which the charity faces on a regular basis, in particular those relating to the operations and finance of the Association, and believe that systems are in place to mitigate the Association's exposure to the major risks.

**Trustees remuneration**

None of the trustees receive any remuneration. We have a policy of reimbursing trustees any expenses they incur in undertaking their duties. During the current and prior year no expenses were paid.

**Volunteer ethos**

We rely on, and are indebted to, almost 200 operational volunteers who assist the charity. Volunteer roles range from shop staff, fundraising organisers and administration staff. Their work is vital in generating the funds which we use to donate equipment to, and support the hospital.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

500509

**Principal address**

Royal Shrewsbury Hospital  
Mytton Oak Road  
Shrewsbury  
Shropshire  
SY3 8XQ

**Trustees**

Mr R Steventon	(Chairman)
Mr R Lawn	(Vice chairman)
Mr A J Barker	(Honorary Treasurer)
Mrs J O Adney	
Mrs M R Bone	appointed 26th May 2021
Mr C Ames	
Mrs S Davies	
Mr I Gilmour	
Mr J Mc A Hodgson	
Mrs D Jones	
Mrs T Jordan	resigned 13th September 2021
Mr N Kershaw	
Mrs C A King	
Mr A Mace	
Mrs J M Mott	
Mrs J Preece	
Mrs J R Whitaker	
Mrs J Winwood	
Mrs T Wynn	(co-opted)

**Auditors**

Caerwyn Jones  
Chartered Accountants and Statutory Auditor  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**Bankers**

Lloyds Bank Plc  
1 Pride Hill  
Shrewsbury  
Shropshire  
SY1 1DG

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2021**

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**TRUSTEES' RESPONSIBILITY STATEMENT**

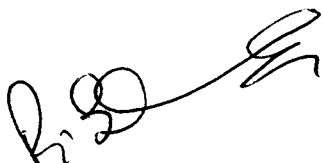
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 May 2022 and signed on its behalf by:



Mr R Steventon (Chairman)  
Trustee

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Opinion**

We have audited the financial statements of The League of Friends of the Royal Shrewsbury Hospital (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we identified the laws and regulations applicable to the Charity through discussions with the Trustees and other management, and from our knowledge and experience of the Charity sector;
- we ensured that the management team collectively have the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charities financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claim.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Pierce  
Caerwyn Jones  
Chartered Accountants and Statutory Auditor  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

25 May 2022

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Statement of Financial Activities  
for the year ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	296,884	-	296,884	166,099
Other trading activities	3	365,145	-	365,145	408,097
Investment income	4	<u>176</u>	<u>-</u>	<u>176</u>	<u>3,379</u>
<b>Total</b>		662,205	-	662,205	577,575
<b>EXPENDITURE ON</b>					
Raising funds	5	422,388	-	422,388	447,313
<b>Charitable activities</b>					
Donations to Royal Shrewsbury Hospital	6	95,694	-	95,694	216,619
Other		<u>34,167</u>	<u>-</u>	<u>34,167</u>	<u>33,203</u>
<b>Total</b>		<u>552,249</u>	<u>-</u>	<u>552,249</u>	<u>697,135</u>
<b>NET INCOME/(EXPENDITURE)</b>		109,956	-	109,956	(119,560)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,002,937</u>	<u>-</u>	<u>1,002,937</u>	<u>1,122,497</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,112,893</u></u>	<u><u>-</u></u>	<u><u>1,112,893</u></u>	<u><u>1,002,937</u></u>

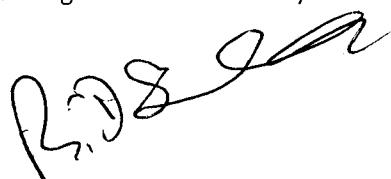
The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

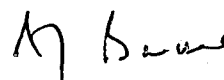
**Balance Sheet  
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	50,926	-	50,926	55,723
<b>CURRENT ASSETS</b>					
Stocks	12	17,530	-	17,530	21,593
Debtors	13	246,837	-	246,837	1,393
Cash at bank		<u>808,948</u>	-	<u>808,948</u>	<u>929,795</u>
		1,073,315	-	1,073,315	952,781
<b>CREDITORS</b>					
Amounts falling due within one year	14	(11,348)	-	(11,348)	(5,567)
		<u>1,061,967</u>	-	<u>1,061,967</u>	<u>947,214</u>
<b>NET CURRENT ASSETS</b>					
		1,112,893	-	1,112,893	1,002,937
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,112,893</u>	-	<u>1,112,893</u>	<u>1,002,937</u>
<b>NET ASSETS</b>					
		<u>1,112,893</u>	-	<u>1,112,893</u>	<u>1,002,937</u>
<b>FUNDS</b>					
	15				
Unrestricted funds				<u>1,112,893</u>	<u>1,002,937</u>
<b>TOTAL FUNDS</b>					
				<u>1,112,893</u>	<u>1,002,937</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2022 and were signed on its behalf by:



Mr R Steventon (Chairman)  
Trustee



Mr A J Barker  
(Honorary Treasurer)

The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Cash Flow Statement  
for the year ended 31 December 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(118,340)</u>	<u>(92,377)</u>
Net cash used in operating activities		<u>(118,340)</u>	<u>(92,377)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(2,507)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(2,507)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(120,847)	(92,377)
Cash and cash equivalents at the beginning of the reporting period		<u>929,795</u>	<u>1,022,172</u>
Cash and cash equivalents at the end of the reporting period		<u><u>808,948</u></u>	<u><u>929,795</u></u>

The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Cash Flow Statement  
for the year ended 31 December 2021**

<b>1.</b>	<b>RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	2021	2020
		£	£
	<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	109,956	(119,560)
	<b>Adjustments for:</b>		
	Depreciation charges	7,304	7,969
	Decrease/(increase) in stocks	4,063	(1,014)
	(Increase)/decrease in debtors	(245,444)	35,158
	Increase/(decrease) in creditors	<u>5,781</u>	<u>(14,930)</u>
	<b>Net cash used in operations</b>	<u>(118,340)</u>	<u>(92,377)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>929,795</u>	<u>(120,847)</u>	<u>808,948</u>
	<u>929,795</u>	<u>(120,847)</u>	<u>808,948</u>
<b>Total</b>	<u>929,795</u>	<u>(120,847)</u>	<u>808,948</u>

The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements  
for the year ended 31 December 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Shop sales represent the value of goods sold to staff, patients, their relatives and visitors to the hospital, excluding value added tax. Legacy income represents legacies actually receivable prior to the year end. Gifts in kind are valued at the value in use to the association.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

**Allocation and apportionment of costs**

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Shop improvements	- 10% on reducing balance
Office equipment	- 15% on reducing balance
Shop equipment	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	23,562	32,417
Gift aid	1,461	2,592
Legacies	244,549	90,500
Grants	<u>27,312</u>	<u>40,590</u>
	<u>296,884</u>	<u>166,099</u>

In accordance with Section 5 of the Charities SORP (FRS 102), legacies of £244,549 actually received after 31st December 2021 have been included within these Accounts, as it was probable that these legacies were due to the charity at 31st December 2021 (2020: £Nil).

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Job retention scheme	<u>27,312</u>	<u>40,590</u>

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	27,049	21,058
Shop income	<u>338,096</u>	<u>387,039</u>
	<u>365,145</u>	<u>408,097</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Investment income	<u>176</u>	<u>3,379</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	2021	2020
	£	£
Fundraising costs	<u>4,749</u>	<u>2,568</u>

**Other trading activities**

	2021	2020
	£	£
Opening stock	21,593	20,579
Purchases	218,440	244,076
Closing stock	(17,530)	(21,593)
Staff costs	174,626	176,748
Repairs and maintenance	772	1,114
Insurance	1,045	995
Travelling expenses	9	1,427
Telephone	<u>60</u>	<u>264</u>
Carried forward	399,015	423,610

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**5. RAISING FUNDS - continued**

**Other trading activities - continued**

	2021	2020
	£	£
Brought forward	399,015	423,610
Stationery, printing, postage and advertising	326	752
Incidentals and sundries	21	90
Bank charges and card fees	11,183	8,925
Leasing of tills	-	3,658
Depreciation	<u>7,094</u>	<u>7,710</u>
	<u>417,639</u>	<u>444,745</u>
Aggregate amounts	<u>422,388</u>	<u>447,313</u>

**6. CHARITABLE ACTIVITIES COSTS**

	2021	2020
	£	£
Donations to Royal Shrewsbury Hospital	<u>95,694</u>	<u>216,619</u>

**7. SUPPORT COSTS**

		Governance costs
		£
Other resources expended		<u>34,167</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**7. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Governance costs**

	2021 Other resources expended £	2020  Total activities £
Wages	28,312	27,164
Auditors' remuneration	1,500	1,500
Auditors' remuneration for non audit work	2,020	1,885
Telephone expenses	-	57
Printing, stationery, advertising and postage	1,158	773
Sundries	670	768
Legal and professional fees	-	750
Website costs	36	47
Voluntary helpers evening	261	-
Depreciation of tangible fixed assets	<u>210</u>	<u>259</u>
	<u><u>34,167</u></u>	<u><u>33,203</u></u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**9. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	195,142	196,269
Social security costs	5,331	5,178
Other pension costs	<u>2,465</u>	<u>2,465</u>
	<u><u>202,938</u></u>	<u><u>203,912</u></u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administrative staff	<u>17</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

The average head count of employees during the year was 17 (2020: 18). The average number of full-time equivalent employees during the year is analysed as shown above.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	166,099	-	166,099
Other trading activities	408,097	-	408,097
Investment income	<u>3,379</u>	-	<u>3,379</u>
<b>Total</b>	577,575	-	577,575
<b>EXPENDITURE ON</b>			
Raising funds	447,313	-	447,313
<b>Charitable activities</b>			
Donations to Royal Shrewsbury Hospital	216,619	-	216,619
Other	<u>33,203</u>	-	<u>33,203</u>
<b>Total</b>	<u>697,135</u>	-	<u>697,135</u>
<b>NET INCOME/(EXPENDITURE)</b>	(119,560)	-	(119,560)

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,122,497	-	1,122,497
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,002,937</u></u>	<u><u>-</u></u>	<u><u>1,002,937</u></u>

**11. TANGIBLE FIXED ASSETS**

	Shop improvements £	Office equipment £	Shop equipment £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021	110,297	6,897	153,715	4,748	275,657
Additions	<u>-</u>	<u>-</u>	<u>2,507</u>	<u>-</u>	<u>2,507</u>
At 31 December 2021	<u>110,297</u>	<u>6,897</u>	<u>156,222</u>	<u>4,748</u>	<u>278,164</u>
<b>DEPRECIATION</b>					
At 1 January 2021	80,792	6,697	128,585	3,860	219,934
Charge for year	<u>2,951</u>	<u>30</u>	<u>4,145</u>	<u>178</u>	<u>7,304</u>
At 31 December 2021	<u>83,743</u>	<u>6,727</u>	<u>132,730</u>	<u>4,038</u>	<u>227,238</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>26,554</u>	<u>170</u>	<u>23,492</u>	<u>710</u>	<u>50,926</u>
At 31 December 2020	<u>29,505</u>	<u>200</u>	<u>25,130</u>	<u>888</u>	<u>55,723</u>

The League of Friends of the Royal  
Shrewsbury Hospital

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

12. STOCKS

	2021	2020
	£	£
Stocks	<u>17,530</u>	<u>21,593</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,288	1,390
Other debtors	-	3
Legacies receivable	<u>244,549</u>	<u>-</u>
	<u>246,837</u>	<u>1,393</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,732	500
Taxation and social security	7,962	3,182
Other creditors	<u>1,654</u>	<u>1,885</u>
	<u>11,348</u>	<u>5,567</u>

15. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,002,937	109,956	1,112,893
	<u>1,002,937</u>	<u>109,956</u>	<u>1,112,893</u>
<b>TOTAL FUNDS</b>	<u>1,002,937</u>	<u>109,956</u>	<u>1,112,893</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	662,205	(552,249)	109,956
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>662,205</u>	<u>(552,249)</u>	<u>109,956</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	1,122,497	(119,560)	1,002,937
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>1,122,497</u>	<u>(119,560)</u>	<u>1,002,937</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	577,575	(697,135)	(119,560)
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>577,575</u>	<u>(697,135)</u>	<u>(119,560)</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	1,122,497	(9,604)	1,112,893
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,122,497</u>	<u>(9,604)</u>	<u>1,112,893</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,239,780	(1,249,384)	(9,604)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,239,780</u>	<u>(1,249,384)</u>	<u>(9,604)</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**17. EXPENDITURE COMMITMENTS**

There were no commitments of expenditure as as 31st December 2021 (2020 £nil).

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**18. FUNDRAISING INCOME AND EXPENDITURE**

	2021		2021	2020
	Income	Expenses	Net	Net
	£	£	£	£
Summer Draw	2,459	550	1,909	686
Christmas Draw	2,214	954	1,260	1,354
Coffee morning, raffles and meetings	4,064	-	4,064	-
Wine tasting	2,805	1,212	1,593	-
Little Stretton event	1,339	-	1,339	-
Flag days and collections	952	-	952	813
Mrs Mott - Glassware	1,000	-	1,000	-
Marche Manor event	2,593	69	2,524	-
Winter lunch	-	-	-	1,759
Mrs Whitaker - lunch	-	-	-	2,244
Gin boxes	2,986	1,653	1,333	-
Berrington branch	-	-	-	6,900
Tennis event	2,032	201	1,831	-
Subscriptions	530	-	530	507
Gardens Open	1,973	-	1,973	1,395
Quiz Night	-	-	-	339
Wreath making	795	110	685	912
Chutney sales	-	-	-	210
Plant sales, gardening	1,187	-	1,187	508
Cakes and bakes	-	-	-	265
Mask sales	-	-	-	106
Aston Martin Club	-	-	-	392
£5 lunches	120	-	120	100
	<u>27,049</u>	<u>4,749</u>	<u>22,300</u>	<u>18,490</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**MANAGEMENT INFORMATION  
Year ended 31 December 2021**

**The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report on pages 7 to 10.**

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	23,562	32,417
Gift aid	1,461	2,592
Legacies	244,549	90,500
Grants	<u>27,312</u>	<u>40,590</u>
	296,884	166,099
<b>Other trading activities</b>		
Fundraising events	27,049	21,058
Shop income	<u>338,096</u>	<u>387,039</u>
	365,145	408,097
<b>Investment income</b>		
Investment income	<u>176</u>	<u>3,379</u>
<b>Total incoming resources</b>	662,205	577,575
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	4,749	2,568
<b>Other trading activities</b>		
Opening stock	21,593	20,579
Purchases	218,440	244,076
Wages	166,830	169,105
Social security	5,331	5,178
Pensions	2,465	2,465
Repairs and maintenance	772	1,114
Insurance	1,045	995
Travelling expenses	9	1,427
Telephone	60	264
Stationery, printing, postage and advertising	326	752
Incidentals and sundries	<u>21</u>	<u>90</u>
Carried forward	416,892	446,045

This page does not form part of the statutory financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2021**

	2021	2020
	£	£
<b>Other trading activities</b>		
Brought forward	416,892	446,045
Bank charges and card fees	11,183	8,925
Leasing of tills	-	3,658
Depn of shop improvements	2,951	3,278
Depn of shop equipment	4,143	4,432
Closing stock	<u>(17,530)</u>	<u>(21,593)</u>
	417,639	444,745
<b>Charitable activities</b>		
Ophthalmology equipment	-	59,613
2 Polysomnography machines	-	7,086
Syringe pumps	9,965	-
Ophthalmology - YAG laser	-	34,876
Morcellator for Urology	-	34,945
Information centre - Hamar suite	-	30,000
Cardiac output monitor	-	19,989
Portable monitors	-	16,520
Bladder scanner	-	13,590
Ultrasound scanner for Vascular Dept	34,000	-
Lifecard ECG Recorders	4,956	-
Interacoustic Balance Equipment- Audiology	20,850	-
Ultrasound equipment	17,183	-
Nebulisers and ventilators	<u>8,740</u>	<u>-</u>
	95,694	216,619
<b>Support costs</b>		
<b>Governance costs</b>		
Wages	28,312	27,164
Auditors' remuneration	1,500	1,500
Auditors' remuneration for non audit work	2,020	1,885
Telephone expenses	-	57
Printing, stationery, advertising and postage	1,158	773
Sundries	670	768
Legal and professional fees	-	750
Website costs	36	47
Voluntary helpers evening	<u>261</u>	<u>-</u>
Carried forward	33,957	32,944

This page does not form part of the statutory financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2021**

	2021 £	2020 £
<b>Governance costs</b>		
Brought forward	33,957	32,944
Depn of shop equipment	2	2
Depn of office equipment	30	35
Depn of computer equipment	<u>178</u>	<u>222</u>
	<u>34,167</u>	<u>33,203</u>
Total resources expended	<u>552,249</u>	<u>697,135</u>
<b>Net income/(expenditure)</b>	<u><u>109,956</u></u>	<u><u>(119,560)</u></u>

This page does not form part of the statutory financial statements

**The League of Friends of the Royal Shrewsbury Hospital**  
**SHOP TRADING ACCOUNT**  
**Year ended 31 December 2021**

	2021		2020	
	£	£	£	£
<b>Income</b>				
Sales		334,949		383,917
Sale of cards		3,147		3,122
		<hr/>		<hr/>
		338,096		387,039
<b>Other income</b>				
Job retention scheme		27,312		40,590
		<hr/>		<hr/>
		365,408		427,629
<b>Cost of sales</b>				
Opening stock	21,593		20,579	
Purchases	218,440		244,076	
		<hr/>		<hr/>
	240,033		264,655	
Closing stock	(17,530)		(21,593)	
		<hr/>		<hr/>
		222,503		243,062
		<hr/>		<hr/>
<b>Gross profit</b>		142,905		184,567
Wages and salaries	174,626		176,748	
Insurance	1,045		995	
Stationery, printing, postage and advertising	326		752	
Telephone	60		264	
Travelling expenses	9		1,427	
Repairs and maintenance	772		1,114	
Incidentals and sundries	21		90	
Leasing of tills	-		3,658	
Bank charges/card fees	11,183		8,925	
Depreciation	7,094		7,710	
		<hr/>		<hr/>
		195,136		201,683
		<hr/>		<hr/>
<b>Net shop (deficit)/surplus</b>		(52,231)		(17,116)
		<hr/>		<hr/>

**THE LEAGUE OF FRIENDS OF THE SHREWSBURY AND TELFORD HOSPITAL**

England & Wales - Charity number 500509

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# Accounts

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**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2020  
for  
The League of Friends of the Royal  
Shrewsbury Hospital**

Caerwyn Jones  
Chartered Accountants and Statutory Auditor  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Contents of the Financial Statements  
for the year ended 31 December 2020**

	<b>Page</b>
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 28
Detailed Statement of Financial Activities	29 to 31
Shop Trading Account	32

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The League of Friends of the Royal Shrewsbury Hospital, operating from the Royal Shrewsbury Hospital North, Mytton Oak Road, Shrewsbury, Shropshire SY3 8XQ, is a charity registered with the Charities Commission, registration number 500509.

The Trustees submit their annual report and audited financial statements for the year ended 31 December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in preparing the annual report and financial statements of the charity.

**HOW WE DELIVERED A BENEFIT TO THE PUBLIC**

**Those who used our shops**

Our shops are located in the hospitals and are open to all. The shops sell a range of refreshments and necessities to those who are in hospital, their relatives or friends, the staff or anyone who is passing.

The shops are designed to provide a restful space where any user can meet, take time alone or buy a present in the knowledge that their purchase directly contributes to improvements in physical and mental healthcare as well as providing guidance and assistance.

The shops are open to all and our policy is to sell a range of items which are accessible to all.

**The benefits of our work**

All monies raised through our shops, fund raising activities or legacies go directly into funding our aims. Our donations are aimed at providing assistance to all who need it. This is demonstrated by our charity donating more than £216,000 to the hospital during the year.

Our donations provide diagnostic equipment, pain relief, faster treatment, easier dispensing of medicine or a simple distraction during treatment. Access to our donated equipment is open to all.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2020**

**ACHIEVEMENT AND PERFORMANCE**

Our charity is an Association which was formed in 1969; it is governed by its constitution which was amended on 15 May 2002, further amended on 30 May 2012, and more recently amended on 17 November 2014.

The principal objectives of our charity are to:

Relieve the needs of patients of the Shrewsbury and Telford Hospital NHS Trust (SaTH) who are sick, mentally and/or physically disabled, infirm or in need of assistance and generally to support the charitable work of the SaTH Trust and its successors.

**How we make sure our work delivers our aims**

After each year end, the trustees meet to review the previous year's results against our aims. We also review the benefits which our activities have brought to those people which we were set up to assist. This review looks at the success of each activity undertaken and also where we can make improvements in the next year.

**What we did during the year**

Our main objectives are to provide healthcare assets and support the charitable work of the SaTH hospitals. The strategies we used during the year were:

Generating income from our shops and other fundraising activities.

Promoting the services of the League of Friends to patients, relatives and friends of those in need.

Discharging the commitments we had to supply equipment and to receive new applications for funding.

**FINANCIAL REVIEW**

**Investment policy and objectives**

We hold sufficient reserves to meet our short term and long term commitments as well as a prudent amount for the general running of the charity. Having considered the options available the trustees have decided that the reserves will be held in a range of interest bearing deposits with high street banks. Where we are able to invest for a longer or fixed term, this will be considered against the requirements for the funds. The overall return on the funds invested during the year is low but the trustees accept that this is a reflection on the rates currently available.

**Reserves policy**

The General Committee has reviewed the reserves required by the charity in light of the risks identified. The majority of our funds are unrestricted and the amount of funds not committed will be no more than 6 months of charity expenditure. Where there is a current or expected commitment, funds will be held until the commitment is discharged.

This policy is considered prudent as the trustees will only commit to expenditure once the funds are held by the charity. Holding some funds for the general running is considered prudent should we be unable to trade for any period of time.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2020**

**FINANCIAL REVIEW**

As with many other Charities and Businesses, our Fundraising activities and turnover from shops has been severely affected by the COVID-19 pandemic. However, despite this difficult economic year we have managed to generate funds of £577,575 and made charitable donations in the year, in excess of £216,000. We still retain unrestricted funds of just over £1million. Our commitments to fund donations at 31st December 2020 were £Nil. The trustees are pleased with the financial position as we have made significant donations and are in a position to continue to make further donations throughout next year.

**Income**

Income is derived from the operation of shops, the receipts of legacies and other fundraising activities.

**Shop Income**

Despite the pandemic it should be noted that, due to the dedication of our volunteers and helpers, certain shops were manned to provide an essential service to the hospital. The overall turnover generated was £387,039, representing a very creditable achievement under the circumstances. Resulting in a gross profit margin of 37.2% before HMRC grants (2019: 37.9%)

**Government Grant Income**

We did take advantage of the Government Job Retention Scheme to mitigate our deficit for the year. We received £40,590 in government grant income. The Trustees consider that the overall deficit on the shops of £17,116 represented a worthwhile cost of providing a much needed service to the Hospital.

**Legacy Income**

We are always grateful when we are remembered by a legacy donation and during the year our legacy income receivable was £90,500. We continue to promote legacies as a way in which people can support our work for the community.

**Other Income**

Our other fund raising activities although hampered by COVID-19 restrictions, included draws, coffee mornings, lunch events, sundry sales and garden events. Thanks to the hard work of our volunteers in the year all the events raised a very welcome £18,490 net income for the charity.

**Expenditure**

We donated £216,619 of equipment and other items during the year. We have commitments of £Nil at 31 December 2020 and have sufficient resources available to fund any further restrictions imposed by COVID-19 in the foreseeable future.

**FUTURE PLANS**

Our aims are to continue the activities we have outlined above. We will continue to trade from our shops, hold fundraising events and to encourage legacies. We have a number of plans in place for events, changes to the ranges we sell in the shops and a plan to encourage more legacies.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is established as an association and the principal governing document of the charity is its constitution which was last amended on 17 November 2014

**Recruitment and appointment of new trustees**

The Trustees powers are derived from the Trustees Act 2000 and the right to appoint new trustees is conferred on them by the Association.

**Organisational structure**

The management of the Association is conferred on the General Committee, which is the ultimate decision making body of the Association. The General Committee is made up of the Chairman, the Vice Chairman, Honorary Treasurer and 15 elected trustees. The General Committee delegates the day to day management of the Association to the shop manager L Herkes and organising secretary S Hurdiss. Two sub committees have overall responsibility for monitoring the shop and fund raising activities.

These sub committees have been delegated responsibilities for specific sections of the work undertaken and management of the Association. The decisions of the subcommittee are ratified by the General Committee.

The members of the committee are elected every three years, retiring by rotation and nominations for the post shall be called by the Secretary of the Association through the medium of the annual general meeting.

**Induction and training of new trustees**

Many trustees are familiar with the work of our charity before becoming trustees and are aware of our aims, operations and benefits provided.

New trustees spend time with the chairman to familiarise themselves with the constitution, aims, operations and finances of the charity. In addition their responsibilities as trustees are also explained to them. Access to past and current financial information is made available and the current plans in operation are also discussed.

On a regular basis, existing trustees will spend time with new trustees to provide them with a fully rounded view of their responsibilities.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively review the major risks which the charity faces on a regular basis, in particular those relating to the operations and finance of the Association, and believe that systems are in place to mitigate the Association's exposure to the major risks.

The League of Friends of the Royal  
Shrewsbury Hospital

Report of the Trustees  
for the year ended 31 December 2020

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Trustees remuneration**

None of the trustees receive any remuneration. We have a policy of reimbursing trustees any expenses they incur in undertaking their duties. During the current and prior year no expenses were paid.

**Volunteer ethos**

We rely on, and are indebted to, almost 200 operational volunteers who assist the charity. Volunteer roles range from shop staff, fundraising organisers and administration staff. Their work is vital in generating the funds which we use to donate equipment to, and support the hospital.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

500509

**Principal address**

Royal Shrewsbury Hospital  
Mytton Oak Road  
Shrewsbury  
Shropshire  
SY3 8XQ

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Report of the Trustees  
for the year ended 31 December 2020**

**Trustees**

Mr R Lawn	(Chairman)
Mr R Steventon	(Vice chairman)
Mr A J Barker	(Honorary Treasurer)
Mrs J O Adney	
Mr C Ames	
Mrs S Davies	
Mr I Gilmour	
Mrs K Hazan	retired 9th November 2020
Mr J Mc A Hodgson	
Mrs D Jones	
Mrs T Jordan	
Mr N Kershaw	
Mrs C A King	
Mr A Mace	
Mrs J M Mott	
Mrs J Preece	appointed 9th November 2020
Mrs J R Whitaker	
Mrs J Winwood	
Mrs T Wynn	(co-opted)

**Auditors**

Caerwyn Jones  
Chartered Accountants and Statutory Auditor  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

**Bankers**

Lloyds Bank Plc  
1 Pride Hill  
Shrewsbury  
Shropshire  
SY1 1DG

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

The League of Friends of the Royal  
Shrewsbury Hospital

Report of the Trustees  
for the year ended 31 December 2020

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 May 2021 and signed on its behalf by:



Mr R Lawn (Chairman)  
Trustee

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Opinion**

We have audited the financial statements of The League of Friends of the Royal Shrewsbury Hospital (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we identified the laws and regulations applicable to the Charity through discussions with the Trustees and other management, and from our knowledge and experience of the Charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charity Act 2011 and taxation and data protection;
- we ensured that the management team collectively have the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- test journal entries to identify unusual transactions;
- assess whether judgements and assumptions made in determining the accounting estimates set out were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

**Report of the Independent Auditors to the Trustees of  
The League of Friends of the Royal  
Shrewsbury Hospital**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claim.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Pierce  
Caerwyn Jones  
Chartered Accountants and Statutory Auditor  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Emstrey House  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

26 May 2021

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Statement of Financial Activities  
for the year ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	166,099	-	166,099	89,216
Other trading activities	3	408,097	-	408,097	991,072
Investment income	4	<u>3,379</u>	<u>-</u>	<u>3,379</u>	<u>6,869</u>
<b>Total</b>		577,575	-	577,575	1,087,157
 <b>EXPENDITURE ON</b>					
Raising funds	5	447,313	-	447,313	795,589
<b>Charitable activities</b>	6				
Donations to Royal Shrewsbury Hospital		216,619	-	216,619	334,185
Other		<u>33,203</u>	<u>-</u>	<u>33,203</u>	<u>32,751</u>
<b>Total</b>		697,135	-	697,135	1,162,525
 <b>NET INCOME/(EXPENDITURE)</b>		 (119,560)	 -	 (119,560)	 (75,368)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,122,497</u>	<u>-</u>	<u>1,122,497</u>	<u>1,197,865</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>1,002,937</u></u>	 <u><u>-</u></u>	 <u><u>1,002,937</u></u>	 <u><u>1,122,497</u></u>

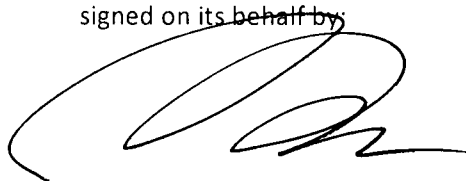
The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

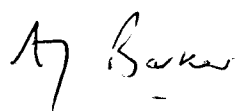
**Balance Sheet  
31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	55,723	-	55,723	63,692
<b>CURRENT ASSETS</b>					
Stocks	12	21,593	-	21,593	20,579
Debtors	13	1,393	-	1,393	36,551
Cash at bank		<u>929,795</u>	-	<u>929,795</u>	<u>1,022,172</u>
		952,781	-	952,781	1,079,302
<b>CREDITORS</b>					
Amounts falling due within one year	14	(5,567)	-	(5,567)	(20,497)
		<u>947,214</u>	-	<u>947,214</u>	<u>1,058,805</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,002,937</u>	-	<u>1,002,937</u>	<u>1,122,497</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>1,002,937</u>	-	<u>1,002,937</u>	<u>1,122,497</u>
<b>NET ASSETS</b>					
		<u>1,002,937</u>	-	<u>1,002,937</u>	<u>1,122,497</u>
<b>FUNDS</b>					
Unrestricted funds	15			<u>1,002,937</u>	<u>1,122,497</u>
<b>TOTAL FUNDS</b>					
				<u>1,002,937</u>	<u>1,122,497</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2021 and were signed on its behalf by:



Mr R Lawn (Chairman)  
Trustee



Mr A J Barker  
(Honorary Treasurer)

The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Cash Flow Statement  
for the year ended 31 December 2020**

	Notes	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(92,377)</u>	<u>4,906</u>
Net cash (used in)/provided by operating activities		<u>(92,377)</u>	<u>4,906</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>-</u>	<u>(3,407)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(3,407)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		(92,377)	1,499
Cash and cash equivalents at the beginning of the reporting period		<u>1,022,172</u>	<u>1,020,673</u>
Cash and cash equivalents at the end of the reporting period		<u><u>929,795</u></u>	<u><u>1,022,172</u></u>

The notes form part of these financial statements

The League of Friends of the Royal  
Shrewsbury Hospital

Notes to the Cash Flow Statement  
for the year ended 31 December 2020

<b>1.</b>	<b>RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	2020	2019
		£	£
	<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(119,560)	(75,368)
	<b>Adjustments for:</b>		
	Depreciation charges	7,969	9,178
	(Increase)/decrease in stocks	(1,014)	4,179
	Decrease in debtors	35,158	62,948
	(Decrease)/increase in creditors	<u>(14,930)</u>	<u>3,969</u>
	<b>Net cash (used in)/provided by operations</b>	<u>(92,377)</u>	<u>4,906</u>

<b>2.</b>	<b>ANALYSIS OF CHANGES IN NET FUNDS</b>	At 1.1.20	Cash flow	At 31.12.20
		£	£	£
	<b>Net cash</b>			
	Cash at bank	<u>1,022,172</u>	<u>(92,377)</u>	<u>929,795</u>
		<u>1,022,172</u>	<u>(92,377)</u>	<u>929,795</u>
	<b>Total</b>	<u>1,022,172</u>	<u>(92,377)</u>	<u>929,795</u>

The notes form part of these financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements  
for the year ended 31 December 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Shop sales represent the value of goods sold to staff, patients, their relatives and visitors to the hospital, excluding value added tax. Legacy income represents legacies actually received prior to the year end. Gifts in kind are valued at the value in use to the association.

**Government grants**

Government grants are recognised in the profit or loss over the periods in which the entity recognises expenses for the related costs for which the grants are intended to compensate,

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- . expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- . expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- . other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**1. ACCOUNTING POLICIES - continued**

**Allocation and apportionment of costs**

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Shop improvements	- 10% on reducing balance
Office equipment	- 15% on reducing balance
Shop equipment	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**2. DONATIONS AND LEGACIES**

	2020	2019
	£	£
Donations	32,417	26,831
Gift aid	2,592	1,152
Legacies	90,500	61,233
Grants	<u>40,590</u>	<u>-</u>
	<u>166,099</u>	<u>89,216</u>

In accordance with Section 5 of the Charities SORP (FRS 102), legacies of £Nil actually received after 31st December 2020 have been included within these accounts, as it was probable that these legacies were due to the charity at 31st December 2020 (2019: £34,291).

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Job Retention Scheme	<u>40,590</u>	<u>-</u>

**3. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Fundraising events	21,058	37,538
Shop income	<u>387,039</u>	<u>953,534</u>
	<u>408,097</u>	<u>991,072</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**4. INVESTMENT INCOME**

	2020	2019
	£	£
Investment income	<u>3,379</u>	<u>6,869</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	2020	2019
	£	£
Fundraising costs	<u>2,568</u>	<u>6,889</u>

**Other trading activities**

	2020	2019
	£	£
Opening stock	20,579	24,758
Purchases	244,076	587,144
Closing stock	(21,593)	(20,579)
Staff costs	176,748	168,719
Repairs and maintenance	1,114	312
Insurance	995	950
Travelling expenses	1,427	7,537
Telephone	264	981
Stationery, printing, postage and advertising	752	600
Laundry, cleaning and sundries	90	605
Bank charges and card fees	8,925	8,816
Leasing of tills	3,658	-
Depreciation	<u>7,710</u>	<u>8,857</u>
	<u>444,745</u>	<u>788,700</u>
 Aggregate amounts	 <u>447,313</u>	 <u>795,589</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**6. CHARITABLE ACTIVITIES COSTS**

	2020	2019
	£	£
Donations to Royal Shrewsbury Hospital	<u>216,619</u>	<u>334,185</u>

**7. SUPPORT COSTS**

		Governance costs
		£
Other resources expended		<u>33,203</u>

Support costs, included in the above, are as follows:

**Governance costs**

	2020	2019
	Other resources expended	Total activities
	£	£
Wages	27,164	25,787
Auditors' remuneration	1,500	1,500
Auditors' remuneration for non audit work	1,885	1,525
Telephone expenses	57	230
Printing, stationery, advertising and postage	773	1,742
Sundries	768	1,193
Legal and professional fees	750	-
Website costs	47	248
Voluntary helpers evening	-	205
Depreciation of tangible fixed assets	<u>259</u>	<u>321</u>
	<u>33,203</u>	<u>32,751</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**9. STAFF COSTS**

	2020	2019
	£	£
Wages and salaries	196,269	187,568
Social security costs	5,178	5,176
Other pension costs	<u>2,465</u>	<u>1,762</u>
	<u><u>203,912</u></u>	<u><u>194,506</u></u>

The average monthly number of employees during the year was as follows:

	2020	2019
Administrative staff	<u>18</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

The average head count of employees during the year was 18 (2019: 18). The average number of full-time equivalent employees during the year is analysed as shown above.

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	89,216	-	89,216
Other trading activities	991,072	-	991,072
Investment income	<u>6,869</u>	<u>-</u>	<u>6,869</u>
<b>Total</b>	<b>1,087,157</b>	<b>-</b>	<b>1,087,157</b>
 <b>EXPENDITURE ON</b>			
Raising funds	795,589	-	795,589
<b>Charitable activities</b>			
Donations to Royal Shrewsbury Hospital	296,614	37,571	334,185
Other	<u>32,751</u>	<u>-</u>	<u>32,751</u>
<b>Total</b>	<u>1,124,954</u>	<u>37,571</u>	<u>1,162,525</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(37,797)</b>	<b>(37,571)</b>	<b>(75,368)</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,160,294</u>	<u>37,571</u>	<u>1,197,865</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,122,497</u></u>	<u><u>-</u></u>	<u><u>1,122,497</u></u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**11. TANGIBLE FIXED ASSETS**

	Shop improvements £	Office equipment £	Shop equipment £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2020 and 31 December 2020	<u>110,297</u>	<u>6,897</u>	<u>153,715</u>	<u>4,748</u>	<u>275,657</u>
<b>DEPRECIATION</b>					
At 1 January 2020	77,514	6,662	124,151	3,638	211,965
Charge for year	<u>3,278</u>	<u>35</u>	<u>4,434</u>	<u>222</u>	<u>7,969</u>
At 31 December 2020	<u>80,792</u>	<u>6,697</u>	<u>128,585</u>	<u>3,860</u>	<u>219,934</u>
<b>NET BOOK VALUE</b>					
At 31 December 2020	<u>29,505</u>	<u>200</u>	<u>25,130</u>	<u>888</u>	<u>55,723</u>
At 31 December 2019	<u>32,783</u>	<u>235</u>	<u>29,564</u>	<u>1,110</u>	<u>63,692</u>

**12. STOCKS**

	2020 £	2019 £
Stocks	<u>21,593</u>	<u>20,579</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	1,390	2,006
Other debtors	3	254
Legacies receivable	<u>-</u>	<u>34,291</u>
	<u>1,393</u>	<u>36,551</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	500	500
Taxation and social security	3,182	18,186
Other creditors	<u>1,885</u>	<u>1,811</u>
	<u>5,567</u>	<u>20,497</u>

**15. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,122,497	(119,560)	1,002,937
	<u>1,122,497</u>	<u>(119,560)</u>	<u>1,002,937</u>
<b>TOTAL FUNDS</b>	<u>1,122,497</u>	<u>(119,560)</u>	<u>1,002,937</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	577,575	(697,135)	(119,560)
	<u>577,575</u>	<u>(697,135)</u>	<u>(119,560)</u>
<b>TOTAL FUNDS</b>	<u>577,575</u>	<u>(697,135)</u>	<u>(119,560)</u>

The League of Friends of the Royal  
Shrewsbury Hospital

Notes to the Financial Statements - continued  
for the year ended 31 December 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	1,160,294	(37,797)	1,122,497
<b>Restricted funds</b>			
Legacies	37,571	(37,571)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,197,865</u>	<u>(75,368)</u>	<u>1,122,497</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,087,157	(1,124,954)	(37,797)
<b>Restricted funds</b>			
Legacies	-	(37,571)	(37,571)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,087,157</u>	<u>(1,162,525)</u>	<u>(75,368)</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	1,160,294	(157,357)	1,002,937
<b>Restricted funds</b>			
Legacies	37,571	(37,571)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,197,865</u>	<u>(194,928)</u>	<u>1,002,937</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,664,732	(1,822,089)	(157,357)
<b>Restricted funds</b>			
Legacies	-	(37,571)	(37,571)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,664,732</u>	<u>(1,859,660)</u>	<u>(194,928)</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**17. EXPENDITURE COMMITMENTS**

At 31 December 2020 the Association was committed to the following donations for items of equipment which the Association agreed to buy but for which no invoices have been received or payments made:

	2019	Paid	Commitment released	New Commitments	2020
	£	£	£	£	£
Ophthalmology Equipment	60,064	60,064	-	-	-
League of Friends room within Hamar Centre	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>90,064</u></u>	<u><u>90,064</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**18. FUNDRAISING INCOME AND EXPENDITURE**

	2020		2020	2019
	Income	Expenses	Net	Net
	£	£	£	£
Summer Draw	1,699	1,013	686	1,415
Christmas Draw	2,388	1,034	1,354	2,219
Coffee morning, raffles and meetings	-	-	-	3,168
Flag days and collections	945	132	813	371
Mrs Mott - Glassware	-	-	-	1,500
Flower show - plant crèche	-	-	-	1,585
Winter lunch	1,948	189	1,759	1,475
Mrs Whitaker - lunch	2,265	21	2,244	-
Jazz lunch	-	-	-	2,821
Berrington branch	6,900	-	6,900	6,600
Tennis event	-	-	-	1,254
Subscriptions	507	-	507	547
Gardens Open	1,395	-	1,395	983
Quiz Night	360	21	339	1,172
Wreath making	1,070	158	912	377
Church Stretton	-	-	-	1,333
Wine Tasting Event	-	-	-	1,169
Willow Weaving	-	-	-	642
Sponsored Gym Session	-	-	-	336
Thai Cave Divers Event	-	-	-	1,682
Chutney sales	210	-	210	-
Plant sales gardening	508	-	508	-
Cakes and bakes	265	-	265	-
Mask sales	106	-	106	-
Aston Martin Club	392	-	392	-
£5 lunches	100	-	100	-
	<u>21,058</u>	<u>2,568</u>	<u>18,490</u>	<u>30,649</u>

**The League of Friends of the Royal  
Shrewsbury Hospital**

**MANAGEMENT INFORMATION  
Year ended 31 December 2020**

**The following pages do not form part of the statutory financial statements which are the subject of the independent auditor's report on pages 8 to 11.**

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	32,417	26,831
Gift aid	2,592	1,152
Legacies	90,500	61,233
Grants	<u>40,590</u>	<u>-</u>
	166,099	89,216
<b>Other trading activities</b>		
Fundraising events	21,058	37,538
Shop income	<u>387,039</u>	<u>953,534</u>
	408,097	991,072
<b>Investment income</b>		
Investment income	<u>3,379</u>	<u>6,869</u>
<b>Total incoming resources</b>	577,575	1,087,157
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	2,568	6,889
<b>Other trading activities</b>		
Opening stock	20,579	24,758
Purchases	244,076	587,144
Wages	169,105	161,781
Social security	5,178	5,176
Pensions	2,465	1,762
Repairs and maintenance	<u>1,114</u>	<u>312</u>
Carried forward	442,517	780,933

This page does not form part of the statutory financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2020**

	2020	2019
	£	£
<b>Other trading activities</b>		
Brought forward	442,517	780,933
Insurance	995	950
Travelling expenses	1,427	7,537
Telephone	264	981
Stationery, printing, postage and advertising	752	600
Laundry, cleaning and sundries	90	605
Bank charges and card fees	8,925	8,816
Leasing of tills	3,658	-
Depn of shop improvements	3,278	3,642
Depn of shop equipment	4,432	5,215
Closing stock	<u>(21,593)</u>	<u>(20,579)</u>
	444,745	788,700
<b>Charitable activities</b>		
Ultrasound scanner for ITU	-	76,776
Maxillofacial 3D Printer	-	45,304
Workstations	-	44,249
Ophthalmology equipment	59,613	39,886
2 Dialysis machines	-	24,000
2 Polysomnography machines (3 in 2019)	7,086	14,850
Optiflow - Airvo	-	5,000
4 Patient monitors	-	8,800
4 Syringe pumps	-	4,695
MRI Equipment (2019)	-	70,262
Sundry small items	-	363
Ophthalmology - YAG laser	34,876	-
Morcellator for Urology	34,945	-
Information centre - Hamar suite	30,000	-
Cardiac output monitor	19,989	-
Portable monitors	16,520	-
Bladder scanner	<u>13,590</u>	<u>-</u>
	216,619	334,185

This page does not form part of the statutory financial statements

**The League of Friends of the Royal  
Shrewsbury Hospital**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2020**

	2020 £	2019 £
<b>Support costs</b>		
<b>Governance costs</b>		
Wages	27,164	25,787
Auditors' remuneration	1,500	1,500
Auditors' remuneration for non audit work	1,885	1,525
Telephone expenses	57	230
Printing, stationery, advertising and postage	773	1,742
Sundries	768	1,193
Legal and professional fees	750	-
Website costs	47	248
Voluntary helpers evening	-	205
Depn of shop equipment	2	3
Depn of office equipment	35	41
Depn of computer equipment	222	277
	33,203	32,751
 Total resources expended	 697,135	 1,162,525
 <b>Net expenditure</b>	 <b>(119,560)</b>	 <b>(75,368)</b>

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The League of Friends of the Royal Shrewsbury Hospital

SHOP TRADING ACCOUNT

Year ended 31 December 2020

	2020		2019	
	£	£	£	£
<b>Income</b>				
Sales		383,917		950,418
Sale of cards		3,122		3,116
		<hr/>		<hr/>
		387,039		953,534
<b>Other income</b>				
Job retention scheme		40,590		-
		<hr/>		<hr/>
		427,629		953,534
<b>Cost of sales</b>				
Opening stock	20,579		24,758	
Purchases	244,076		587,144	
	<hr/>		<hr/>	
	264,655		611,902	
Closing stock	(21,593)		(20,579)	
	<hr/>		<hr/>	
		243,062		591,323
		<hr/>		<hr/>
<b>Gross profit</b>		184,567		362,211
Wages and salaries	176,748		168,719	
Insurance	995		950	
Stationery, printing, postage and advertising	752		600	
Telephone	264		981	
Travelling expenses	1,427		7,537	
Repairs and maintenance	1,114		312	
Incidentals and sundries	90		605	
Leasing of tills	3,658		-	
Bank charges/card fees	8,925		8,816	
Depreciation	7,710		8,857	
	<hr/>		<hr/>	
		201,683		197,377
		<hr/>		<hr/>
<b>Net shop (deficit)/surplus</b>		(17,116)		164,834
		<hr/>		<hr/>

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