

**COLNE VALLEY MALE VOICE CHOIR -
YORKSHIRE**

FINANCIAL STATEMENTS

31 MARCH 2024

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COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE**INFORMATION****Trustees and Elected Members**

J E Stones

P Kelly

K Chadha

J Baxter

A Cooke

J Clark

E R Fielding

J B Garner

M Houston

R Rosborough

B Slater

Chairman to 31 December 2023

Chairman from 1 January 2024 to 5 May 2024

Interim Chairman from 6 May 2024

General Secretary

Treasurer

General Secretary and address

J Baxter

South View

3 Pinfold Lane

Bolster Moor

Golcar

Huddersfield

HD7 4NR

Reporting Accountants

Wheawill & Sudworth Limited

35 Westgate

Huddersfield

HD1 1PA

Bankers

Lloyds Bank plc

1 Westgate

Huddersfield

HD1 2DN

CCLA Investment Management Limited

Senator House

85 Queen Victoria Street

London

EC4V 4ET

COLNE VALLEY MALE VOICE CHOIR – YORKSHIRE

REPORT OF THE OFFICERS AND COMMITTEE

for the year ended

31 MARCH 2024

The committee submits its financial statements for the year ended 31 March 2024. The committee have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Principal objects

The principal objects of the Choir are to promote the study, practice and performance of choral works, to educate the public in the arts and in particular in the arts of singing and music by assisting in and taking part in concerts and similar activities.

Public benefit and eligibility criteria

The Charity Commission's general guidance on public benefit has been used for reference when compiling this report and in planning future developments and activities.

Review of activities and future plans and activity

The Statement of Financial Activities for the year is detailed on page 5 of the financial statements.

The result for the year shows a surplus of £9,175 on the unrestricted funds. This figure includes unrealised gains on investments of £18,960.

The Officers and Committee intend to continue with the objectives for which the Choir was formed and also supporting the activities of the Colne Valley Boys.

The choir is continuing with its plan of operational reform, increasing concerts and seeking new revenue streams. Live performances are continuing to be reviewed with the onus on increasing the number of concerts, although, there have been concerts that will no longer go ahead, such as Scarborough, where the choir has suffered the loss of Christine Cox.

2023 was marked by a variety of activities and community focused events. Some of these activities required financial support from the choir, however, six events took place in the financial year to 31 March 2024 that provided operational revenue for the choir.

The choir has a number of events planned in the year to March 2025 to provide operational revenue, as well as the continuation of community focused projects such as Let All Men Sing, which was very successful in both March 2023 and 2024. Let All Men Sing was supported with grant funding of £2,000 from One Community Foundation Ltd.

During the year, the choir has invested £120,000 of the legacy received in the year ended 31 March 2022 from the will of the late Muriel Stead. This has been done with the intention to provide revenue through investment to support choir projects in the future.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

REPORT OF THE OFFICERS AND COMMITTEE (continued)

for the year ended

31 MARCH 2024

Constitution

Colne Valley Male Voice Choir is registered with the Charity Commissioners for England and Wales (No 500324) and is constituted under Rules adopted 15 July 1968 and last revised 10 September 2001.

Officers and committee

The Choir is governed by the General Secretary, Hon. Treasurer, Musical Director, four Section Leaders and eight General Committee members (four of whom will retire annually). The Chairman and Deputy Chairman are elected from those eight General Committee members. The General Secretary, Hon. Treasurer and General Committee members shall be elected at the Annual General Meeting in each year.

The trustees and elected members who held office during the year were as follows:

J E Stones	Chairman to 31 December 2023
P Kelly	Chairman from 1 January 2024
J Baxter	General Secretary
A Cooke	Treasurer
K Chadha	
J Clark	
S J Durrans	
E R Fielding	
J B Garner	
M Houston	
R Rosborough	
B Slater	

P Kelly retired as Chairman on 5 May 2024.

K Chadha was appointed as Interim Chairman from 6 May 2024.

Other officers of the Choir during the year were as follows:

T Meredith	Musical Director
D Hirst	Chairman Music Committee
C Pulleyn	Principal Accompanist
K Holland	Librarian
B G Hearn	Wardrobe Master
M Houston	Section Leader
J Garner	Section Leader
D Morrison	Section Leader
S J Durrans	Section Leader

Reserves policy and risk management

It is the policy of the Choir to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to at least twelve months unrestricted expenditure.

The Committee has assessed the major risks to which the Charity is exposed and confirms that systems are established to enable regular reports to be provided so that the necessary steps can be taken to lessen those risks.

At 31 March 2024 unrestricted general funds totalling £161,063 (2023: £152,350) are available for use at the discretion of the committee in furtherance of the general objectives of the Choir.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

REPORT OF THE OFFICERS AND COMMITTEE (continued)

for the year ended

31 MARCH 2024

Reserves policy and risk management (continued)

At 31 March 2024 unrestricted social funds totalling £2,400 (2023: £1,938) are available for use to subsidise future events.

At 31 March 2024, restricted funds totalling £Nil (2023: £Nil) are available for use for their restricted purpose.

Statement of Trustees' responsibilities

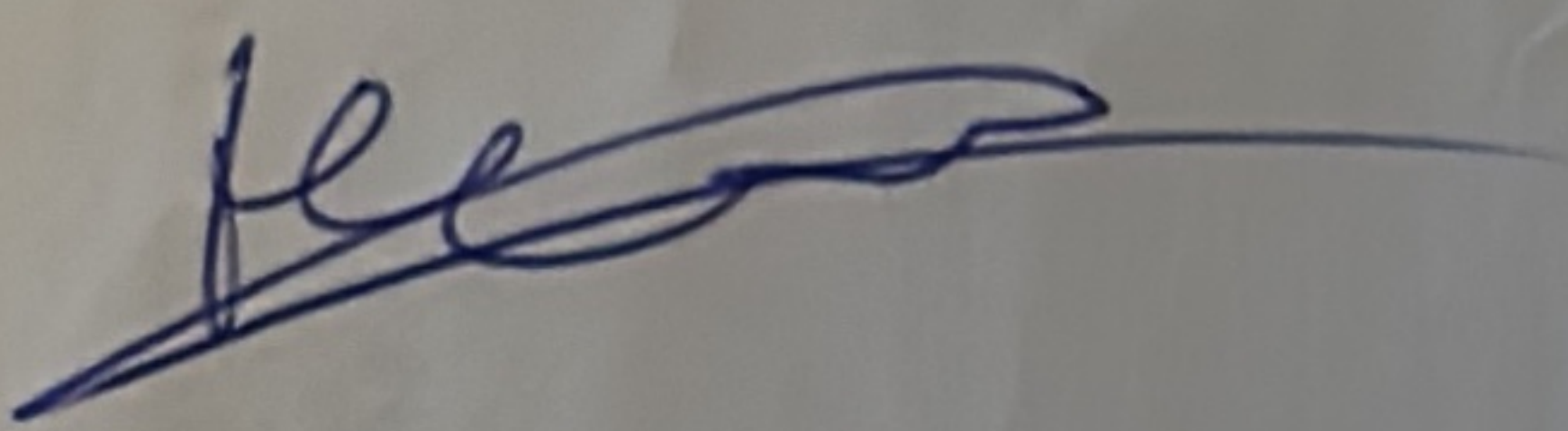
The trustees are responsible for preparing the Trustees' Report (Report of The Officers and Committee) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Committee



K CHADHA
Interim Chairman
19 June 2024

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE
STATEMENT OF FINANCIAL ACTIVITIES

for the year ended

31 MARCH 2024

	Notes	Unrestricted General Funds 2024 £	Unrestricted Social Funds 2024 £	Restricted Funds 2024 £	Total funds Year ended 31 March 2024 £	Unrestricted General Funds 2023 £	Unrestricted Social Funds 2023 £	Restricted Funds 2023 £	Total funds Year ended 31 March 2023 £
Income from:									
Donations	2	8,888	462	2,000	11,350	11,574	-	-	11,574
Charitable activities	3	17,899	-	-	17,899	22,726	-	-	22,726
Investments	4	1,493	-	-	1,493	375	-	-	375
Total income		<u>28,280</u>	<u>462</u>	<u>2,000</u>	<u>30,742</u>	<u>34,675</u>	<u>-</u>	<u>-</u>	<u>34,675</u>
Expenditure on:									
Charitable activities	5	34,333	-	2,000	36,333	41,854	-	404	42,258
Governance costs	6	4,200	-	-	4,200	-	-	-	-
Total expenditure		<u>38,533</u>	<u>-</u>	<u>2,000</u>	<u>40,533</u>	<u>41,854</u>	<u>-</u>	<u>404</u>	<u>42,258</u>
Realised gains on investments	9	6	-	-	6	-	-	-	-
Net income in funds		<u>(10,247)</u>	<u>462</u>	<u>-</u>	<u>(9,785)</u>	<u>(7,179)</u>	<u>-</u>	<u>(404)</u>	<u>(7,583)</u>
Unrealised gains on investments	9	18,960	-	-	18,960	-	-	-	-
Net movement in funds		<u>8,713</u>	<u>462</u>	<u>-</u>	<u>9,175</u>	<u>(7,179)</u>	<u>-</u>	<u>(404)</u>	<u>(7,583)</u>
Reconciliation of funds									
Total funds brought forward		152,350	1,938	-	154,288	159,529	1,938	404	161,871
Total funds carried forward		<u>161,063</u>	<u>2,400</u>	<u>-</u>	<u>163,463</u>	<u>152,350</u>	<u>1,938</u>	<u>-</u>	<u>154,288</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.
The notes on pages 7 to 13 form part of these financial statements.

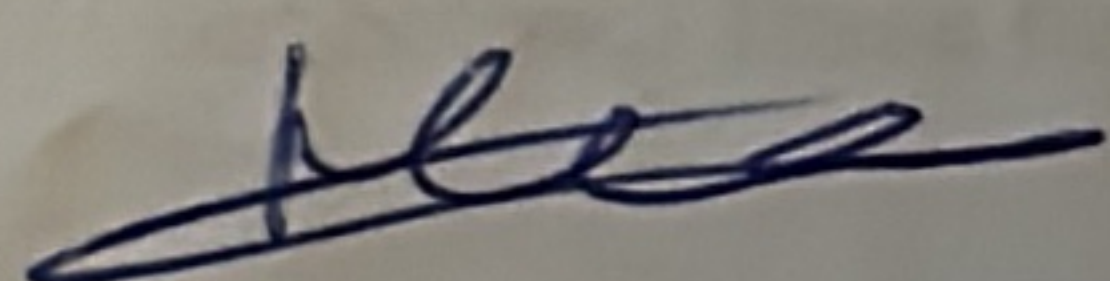
COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

BALANCE SHEET

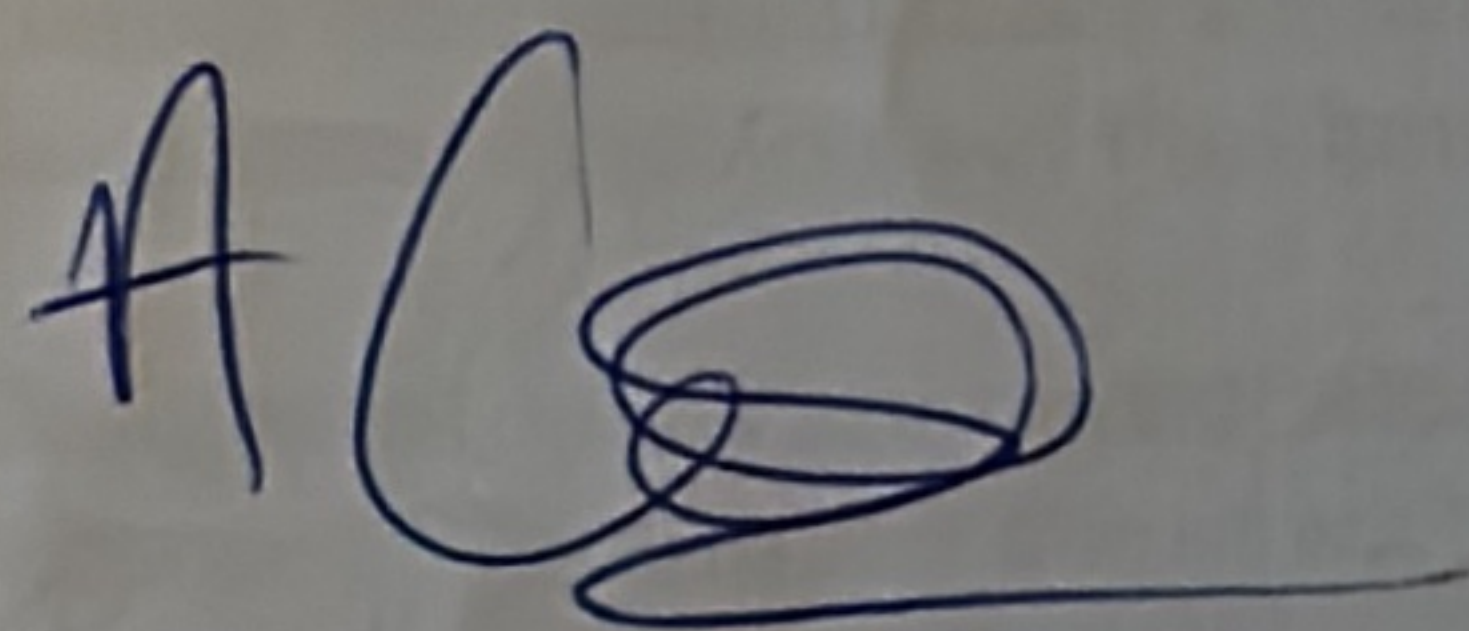
31 MARCH 2024

Notes		2024 £	2023 £
	Current assets		
8	Uniforms	1,000	1,000
9	Aegon Investments	106,624	-
9	BlackRock Investments	32,293	-
10	Debtors and prepayments	2,365	2,259
	Cash at bank	10,202	139,828
	COIF Deposit Account	18,000	18,000
		<u>170,484</u>	<u>161,087</u>
11	Creditors: amounts falling due within one year	<u>(7,021)</u>	<u>(6,799)</u>
	Net assets	<u>163,463</u>	<u>154,288</u>
	Charity Funds		
12	Unrestricted General Funds	161,063	152,350
13	Unrestricted Social Funds	2,400	1,938
14	Restricted Funds	-	-
		<u>163,463</u>	<u>154,288</u>

The financial statements on pages 5 to 13 were approved and authorised for issue by the trustees on 19 June 2024 and signed on their behalf by



K CHADHA – Interim Chairman



A COOKE - Treasurer

The notes on pages 7 to 13 form part of these financial statements.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2024

1 Accounting policies

a) General information and basis of preparation

Colne Valley Male Voice Choir – Yorkshire is an unincorporated registered charity in the United Kingdom. The nature of the charity's operations and principal activities are detailed in the Report of the Officers and Committee.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements do not include a cash flow statement on the grounds that it is applying paragraph 14.1 of the Charity SORP 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

Unrestricted general funds are available for use at the discretion of the committee in furtherance of the general objectives of the choir and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside by the committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

c) Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102).

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

1 Accounting policies (continued)

- d) Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.
- e) Uniforms
The new uniforms acquired in 2012, have been amortised over five years, with a residual value of £1,000 included in these accounts.
- f) Other assets
No value has been placed on stock of compact discs, records and badges.
No value has been placed upon the piano, the keyboard and music library owned by the choir.
- g) Going concern
The financial statements have been prepared on a going concern basis as the committee believe that no material uncertainties exist. The committee has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The committee believe that budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.
- h) Judgements and key sources of estimation uncertainty
The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2 Income from donations

	2024 £	2023 £
Members' subscriptions	5,620	4,627
Bequests and donations	688	1,072
Fundraising: 200 Club (net of prizes)	2,523	3,425
Grant income: One Community Foundation Ltd – Let All Men Sing	2,000	-
Centenary Dinner	-	2,275
Golf Club Dinner (net surplus)	224	-
Burns Night (net surplus)	238	-
Other	57	175
	<u>11,350</u>	<u>11,574</u>

Income from donations was £11,350 (2023: £11,574) of which £2,000 (2023: £Nil) was attributable to restricted funds and £9,350 (2023: £11,574) was attributable to unrestricted general funds.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
31 MARCH 2024

9

3 Income from charitable activities

	2024 £	2023 £
Main concert revenue: Christmas concert		
Sale of tickets	10,516	10,219
Programme sales	633	588
Adverts in programmes	800	350
	<u>11,949</u>	<u>11,157</u>
Significant concert revenue: Centenary concert		
Sale of tickets	-	5,591
Adverts in programmes	-	100
Contribution from Musica Kirklees	-	263
	<u>-</u>	<u>5,954</u>
Other concerts revenue		
Brighouse & Rastrick	800	-
Halifax Minster	338	-
Holmfirth	-	550
Let All Men Sing	2,023	2,315
Marsden	850	850
Scarborough	1,600	1,350
Slaithwaite Band	-	550
St John's Church Golcar – Lindley Band concert (net surplus)	339	-
	<u>5,950</u>	<u>5,615</u>
	<u>17,899</u>	<u>22,726</u>

Income from charitable activities was £17,899 (2023: £22,726) all of which was attributable to unrestricted general funds in both periods.

4 Income from investments

	2024 £	2023 £
Bank interest receivable	878	373
Other interest receivable	69	2
Dividends receivable: BlackRock	546	-
	<u>1,493</u>	<u>375</u>

Income from investments was £1,493 (2023: £375) all of which was attributable to unrestricted general funds in both periods.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

5	Charitable activities	2024	2023
		£	£
	Main concert expenditure: Christmas concert		
	Artists and compere	4,229	4,441
	Printing and advertising	454	650
	Hire of Town Hall, equipment and Stewards	2,899	1,879
	Refreshments	136	114
	Kirklees ticket commission	155	158
	Performing Rights Society	459	337
		<u>8,332</u>	<u>7,579</u>
	Significant concert expenditure: Centenary concert		
	Accompanists' fees	-	140
	Programme printing	-	250
	Hire of Town Hall and equipment	-	2,335
	Bar and catering refreshments at Town Hall	-	1,004
	Coldstream Guards expenses	-	349
	Performing Rights Society	-	264
		<u>-</u>	<u>4,342</u>
	Other expenditure		
	Conductors' fees	12,481	11,200
	Accompanists' fees	4,882	5,185
	Vocal coaching	550	-
	Music	703	1,145
	Musical arrangement fees	-	525
	Technical equipment	-	80
	Centenary workshop and dinner at The Venue, Barkisland	-	5,496
	Artists at The Venue, Barkisland	-	1,175
	Let All Men Sing concert expenses	1,192	1,058
	Concert for Keith expenditure	-	834
	Hire of room	2,360	2,040
	Travel costs	705	610
	Insurance	679	626
	Flyers, leaflets, banners, newsletters, website, Zoom costs	486	579
	Office expenses	428	-
	Donation to The Army Benevolent Fund	2,000	-
	Donation to Andy's Man Club	649	-
	Incidental expenses	161	107
	Bank charges, SumUP charges, Investment platform charges	255	-
	Uniforms annual movement	470	(323)
		<u>28,001</u>	<u>30,337</u>
		<u>36,333</u>	<u>42,258</u>

£2,000 (2023: £404) of the above costs were attributable to restricted funds. £34,333 (2023: £41,854) of the above costs were attributable to unrestricted funds.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

6 Governance costs

2024 £	2023 £
Independent examiner's remuneration	-
Professional fees	-
<u>4,200</u>	<u>-</u>

7 Trustee remuneration and related parties

No trustee has received any remuneration or expenses during the year.

No trustee or other related person had any personal interest in any contract or transaction entered into by the Choir during the year.

The trustees have made donations to the Choir in the year but it is not possible to quantify the aggregate of these as required by the SORP.

8 Uniforms

	2024 £	2023 £
Net book value at 1 April 2023	1,000	1,000
Additions in the year	470	187
Uniform refunds from supplier in the year	-	(510)
Amount (written off) written back in the year	(470)	323
	<u>1,000</u>	<u>1,000</u>
Net book value at 31 March 2024	<u>1,000</u>	<u>1,000</u>

9 Fixed asset investments

	Aegon £	BlackRock £	Total £
Cost or valuation:			
Additions	90,000	30,000	120,000
Disposals at cost	(43)	-	(43)
Revaluation at fair value	16,667	2,293	18,960
	<u>106,624</u>	<u>32,293</u>	<u>138,917</u>
At 31 March 2024	<u>106,624</u>	<u>32,293</u>	<u>138,917</u>

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

10 Debtors and prepayments

	2024 £	2023 £
Prepayments and sundry debtors	<u>2,365</u>	<u>2,259</u>

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

11 Creditors	2024 £	2023 £
Accruals and deferred income	<u>7,021</u>	<u>6,799</u>

12 Unrestricted General Fund	2024 £	2023 £
Balance at 1 April 2023	152,350	159,529
Net income (expenditure) for the year	<u>8,713</u>	<u>(7,179)</u>
Balance at 31 March 2024	<u>161,063</u>	<u>152,350</u>

The Unrestricted General Fund represents the free funds of the Choir which are not designated for particular purposes.

13 Unrestricted Social Fund	2024 £	2023 £
Balance at 1 April 2023	1,938	1,938
Golf Club Dinner (net surplus)	224	-
Burns Night (net surplus)	<u>238</u>	<u>-</u>
Balance at 31 March 2024	<u>2,400</u>	<u>1,938</u>

The Unrestricted Social Fund represents funds raised by special efforts of the Social Committee which are intended to be used to subsidise future events.

14 Restricted Fund	2024 £	2023 £
Balance at 1 April 2023	-	404
Income for the year	2,000	-
Expenditure for the year	<u>(2,000)</u>	<u>(404)</u>
Balance at 31 March 2024	<u>-</u>	<u>-</u>

The Restricted Fund represents funds of the Choir which are restricted for particular purposes.

- (1) A grant of £2,000 was received in January 2024 from One Community Foundation Ltd as a contribution towards the cost of payment of music professionals and rent of rehearsal space for the Let All Men Sing project. The project took place between January 2024 and March 2024, culminating in a Celebratory Concert on 17 March 2024. Restricted funds carried forward at 31 March 2024 amount to £Nil (2023: £Nil).

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2024

14 Analysis of net assets between funds

	Unrestricted funds £	2024 Restricted funds £	Total funds £
Current assets	170,484	-	170,484
Current liabilities	(7,021)	-	(7,021)
	<u>163,463</u>	<u>-</u>	<u>163,463</u>

	Unrestricted funds £	2023 Restricted funds £	Total funds £
Current assets	161,087	-	161,087
Current liabilities	(6,799)	-	(6,799)
	<u>154,288</u>	<u>-</u>	<u>154,288</u>

**INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF THE COLNE VALLEY
MALE VOICE CHOIR – YORKSHIRE**

I report to the charity trustees on my examination of the financial statements of The Colne Valley Male Voice Choir – Yorkshire for the year ended 31 March 2024 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Your attention is drawn to the disclosure in note 6 regarding the fact that the necessary disclosures have not been made, as required by the SORP, in respect of aggregate donations made by the trustees.

I have completed my examination. I confirm that no other matter except that referred to in the previous paragraph has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard Turner
for and on behalf of Wheawill & Sudworth Limited

35 Westgate
Huddersfield
HD1 1PA
19 June 2024