

**COLNE VALLEY MALE VOICE CHOIR -
YORKSHIRE**

FINANCIAL STATEMENTS

31 MARCH 2023

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COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE**INFORMATION****Trustees and Elected Members**

J E Stones	Chairman
J Baxter	General Secretary
A Cooke	Treasurer
P Kelly	Vice Chairman
J Clark	
E R Fielding	
J B Garner	
M Houston	
R Rosborough	
B Slater	

General Secretary and address

J Baxter
South View
3 Pinfold Lane
Bolster Moor
Golcar
Huddersfield
HD7 4NR

Reporting Accountants

Wheawill & Sudworth Limited
35 Westgate
Huddersfield
HD1 1PA

Bankers

Lloyds Bank plc
1 Westgate
Huddersfield
HD1 2DN

CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

COLNE VALLEY MALE VOICE CHOIR – YORKSHIRE
REPORT OF THE OFFICERS AND COMMITTEE

for the year ended

31 MARCH 2023

The committee submits its financial statements for the year ended 31 March 2023. The committee have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Principal objects

The principal objects of the Choir are to promote the study, practice and performance of choral works, to educate the public in the arts and in particular in the arts of singing and music by assisting in and taking part in concerts and similar activities.

Public benefit and eligibility criteria

The Charity Commission's general guidance on public benefit has been used for reference when compiling this report and in planning future developments and activities.

Review of activities and future plans and activity

The Statement of Financial Activities for the year is detailed on page 5 of the financial statements.

The result for the year shows a deficit of £7,179 on the unrestricted funds.

The Officers and Committee intend to continue with the objectives for which the Choir was formed and also supporting the activities of the Colne Valley Boys.

The choir is now increasing its live performances to boost revenue following extensive restrictions due to the Covid pandemic which limited its activities and revenue streams in the financial year to 31st March 2022.

On 8th May 2022, the choir began its Centenary year which was marked by a variety of activities and community focused events such as community scratch choir which started in September, a charity concert and army musicians career event with the The Band of The Coldstream Guards. Some of these activities required financial support from the choir, however, five events took place in the financial year to 31st March 2023 that provided operational revenue for the choir.

The choir has a number of events planned in the year to March 2024 to provide operational revenue, as well as the continuation of community focused projects such as Let All Men Sing, which was very successful in March 2023.

The legacy received from the late will of Muriel Stead in the year ended 31 March 2022 is planned to be invested shortly in order to provide revenue through investment to support choir projects in the future.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

REPORT OF THE OFFICERS AND COMMITTEE (continued)

for the year ended

31 MARCH 2023

Constitution

Colne Valley Male Voice Choir is registered with the Charity Commissioners for England and Wales (No 500324) and is constituted under Rules adopted 15 July 1968 and last revised 10 September 2001.

Officers and committee

The Choir is governed by the General Secretary, Hon. Treasurer, Musical Director, four Section Leaders and eight General Committee members (four of whom will retire annually). The Chairman and Deputy Chairman are elected from those eight General Committee members. The General Secretary, Hon. Treasurer and General Committee members shall be elected at the Annual General Meeting in each year.

The trustees and elected members who held office during the year were as follows:

J E Stones	Chairman
J Baxter	General Secretary
S Durrans	Treasurer (retired 29 November 2022)
A Cooke	Treasurer (appointed 29 November 2022)
P Kelly	Vice Chairman (appointed 7 February 2023)
J Clark	
E R Fielding	
J B Garner	
M Houston	
R Rosborough	
B Slater	

Other officers of the Choir during the year were as follows:

T Meredith	Musical Director
D Hirst	Chairman Music Committee
C Pulleyn	Principal Accompanist
K D Swallow	Accompanist Emeritus
K Holland	Librarian
B G Hearn	Wardrobe Master
M Houston	Section Leader
J Garner	Section Leader
D Morrison	Section Leader
S J Durrans	Section Leader

Reserves policy and risk management

It is the policy of the Choir to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to at least twelve months unrestricted expenditure.

The Committee has assessed the major risks to which the Charity is exposed and confirms that systems are established to enable regular reports to be provided so that the necessary steps can be taken to lessen those risks.

At 31 March 2023 unrestricted general funds totalling £152,350 (2022: £159,529) are available for use at the discretion of the committee in furtherance of the general objectives of the Choir.

At 31 March 2023 unrestricted social funds totalling £1,938 (2022: £1,938) are available for use to subsidise future events.

At 31 March 2023, restricted funds totalling £Nil (2022: £404) are available for use for their restricted purpose.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

REPORT OF THE OFFICERS AND COMMITTEE (continued)

for the year ended

31 MARCH 2023

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report (Report of The Officers and Committee) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Committee

J E STONES

Chairman

5 July 2023

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE
STATEMENT OF FINANCIAL ACTIVITIES

for the year ended

31 MARCH 2023

	Unrestricted General Funds 2023 £	Unrestricted Social Funds 2023 £	Restricted Funds 2023 £	Total funds Year ended 31 March 2023 £	Unrestricted General Funds 2022 £	Unrestricted Social Funds 2022 £	Restricted Funds 2022 £	Total funds Year ended 31 March 2022 £
Income from:								
Donations	Notes 2 11,574	-	-	11,574	141,608	-	1,737	143,345
Charitable activities	3 22,726	-	-	22,726	11,538	-	-	11,538
Investments	4 375	-	-	375	8	-	-	8
Total income	<u>34,675</u>	<u>-</u>	<u>-</u>	<u>34,675</u>	<u>153,154</u>	<u>-</u>	<u>1,737</u>	<u>154,891</u>
Expenditure on:								
Charitable activities	5 41,854	-	404	42,258	28,782	-	1,771	30,553
Total expenditure	<u>41,854</u>	<u>-</u>	<u>404</u>	<u>42,258</u>	<u>28,782</u>	<u>-</u>	<u>1,771</u>	<u>30,553</u>
Net income and net movement in funds	<u>(7,179)</u>	<u>-</u>	<u>(404)</u>	<u>(7,583)</u>	<u>124,372</u>	<u>-</u>	<u>(34)</u>	<u>124,338</u>
Reconciliation of funds								
Total funds brought forward	159,529	1,938	404	161,871	35,157	1,938	438	37,533
Total funds carried forward	<u>152,350</u>	<u>1,938</u>	<u>-</u>	<u>154,288</u>	<u>159,529</u>	<u>1,938</u>	<u>404</u>	<u>161,871</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

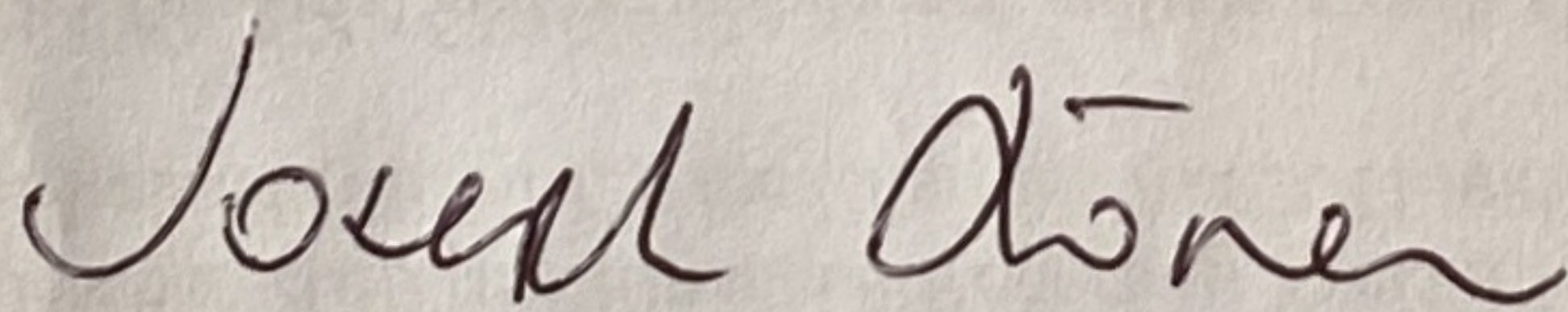
BALANCE SHEET

31 MARCH 2023

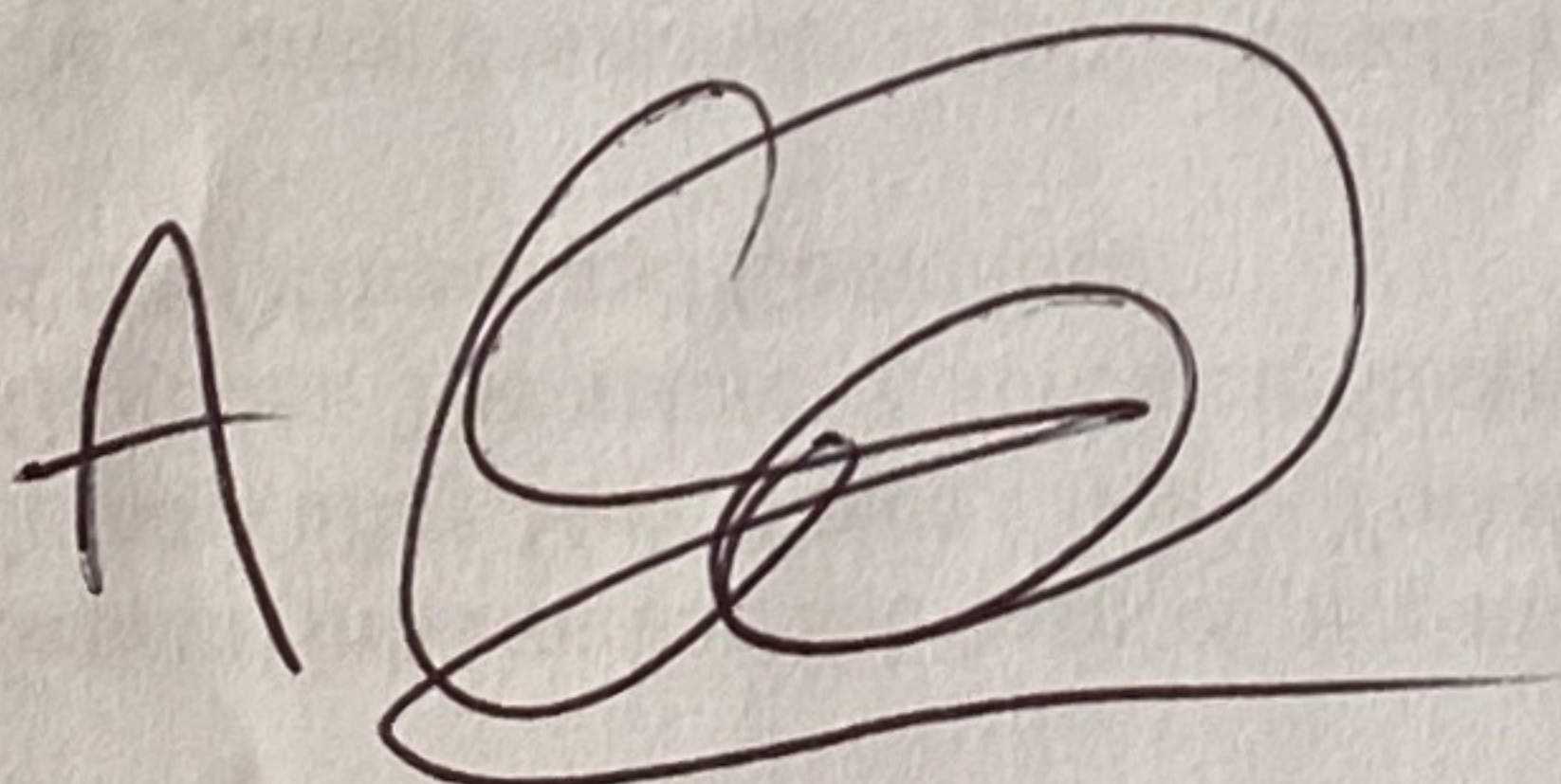
Notes		2023 £	2022 £
	Current assets		
7	Uniforms	1,000	1,000
8	Debtors and prepayments	2,259	3,763
	Cash at bank	139,828	144,991
	COIF Deposit Account	18,000	18,000
		<u>161,087</u>	<u>167,754</u>
9	Creditors: amounts falling due within one year	(6,799)	(5,883)
	Net assets	<u>154,288</u>	<u>161,871</u>
	Charity Funds		
10	Unrestricted General Funds	152,350	159,529
11	Unrestricted Social Funds	1,938	1,938
12	Restricted Funds	-	404
		<u>154,288</u>	<u>161,871</u>

The financial statements on pages 5 to 12 were approved and authorised for issue by the trustees on 5 July 2023 and signed on their behalf by

J E STONES - Chairman



A COOKE - Treasurer



The notes on pages 7 to 12 form part of these financial statements.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2023

1 Accounting policies

- a) General information and basis of preparation
Colne Valley Male Voice Choir – Yorkshire is an unincorporated registered charity in the United Kingdom. The nature of the charity's operations and principal activities are detailed in the Report of the Officers and Committee.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements do not include a cash flow statement on the grounds that it is applying paragraph 14.1 of the Charity SORP 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

- b) Fund accounting
Unrestricted general funds are available for use at the discretion of the committee in furtherance of the general objectives of the choir and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside by the committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

- c) Income recognition
All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102).

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

1 Accounting policies (continued)

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

e) Uniforms

The new uniforms acquired in 2012, have been amortised over five years, with a residual value of £1,000 included in these accounts.

f) Other assets

No value has been placed on stock of compact discs, records and badges.

No value has been placed upon the piano, the keyboard and music library owned by the choir.

g) Going concern

The financial statements have been prepared on a going concern basis as the committee believe that no material uncertainties exist. The committee has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The committee believe that budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

h) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2 Income from donations

	2023 £	2022 £
Members' subscriptions	4,627	4,125
Bequests and donations	1,072	2,327
Legacy	-	130,449
Fundraising: 200 Club (net of prizes)	3,425	4,568
Grant income: West Riding Masonic Charities Ltd	-	1,737
Centenary Dinner	2,275	-
Other	175	139
	<u>11,574</u>	<u>143,345</u>

Income from donations was £11,574 (2022: £143,345) of which £Nil (2022: £1,737) was attributable to restricted funds and £11,574 (2022: £141,608) was attributable to unrestricted general funds.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

3	Income from charitable activities	2023 £	2022 £
	Main concert revenue: Christmas concert		
	Sale of tickets	10,219	9,764
	Programme sales	588	268
	Adverts in programmes	350	200
		<u>11,157</u>	<u>10,232</u>
	Significant concert revenue: Centenary concert		
	Sale of tickets	5,591	-
	Adverts in programmes	100	-
	Contribution from Musica Kirklees	263	-
		<u>5,954</u>	<u>-</u>
	Other concerts revenue		
	Holmfirth	550	-
	Let All Men Sing	2,315	-
	Marsden	850	800
	Scarborough	1,350	-
	Slaithwaite Band	550	-
	St John's Church Golcar – Keith Swallow Tribute Concert (net surplus)	-	506
		<u>5,615</u>	<u>1,306</u>
		<u>22,726</u>	<u>11,538</u>

Income from charitable activities was £22,726 (2022: £11,538) all of which was attributable to unrestricted general funds in both periods.

4	Income from investments	2023 £	2022 £
	Bank interest receivable	373	7
	Other interest receivable	2	1
		<u>375</u>	<u>8</u>

Income from investments was £373 (2022: £8) all of which was attributable to unrestricted general funds in both periods.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

5	Charitable activities	2023 £	2022 £
	Main concert expenditure: Christmas concert		
	Artists and compere	4,441	4,175
	Printing and advertising	650	475
	Hire of Town Hall, equipment and Stewards	1,879	2,280
	Wreath	-	25
	Refreshments	114	271
	Kirklees ticket commission	158	104
	Performing Rights Society	337	425
		<hr/>	<hr/>
		7,579	7,755
	Significant concert expenditure: Centenary concert		
	Accompanists' fees	140	-
	Programme printing	250	-
	Hire of Town Hall and equipment	2,335	-
	Bar and catering refreshments at Town Hall	1,004	-
	Coldstream Guards expenses	349	-
	Performing Rights Society	264	-
		<hr/>	<hr/>
		4,342	-
	Other expenditure		
	Conductors' fees	11,200	11,050
	Accompanists' fees	5,185	4,100
	Music	1,145	34
	Musical arrangement fees	525	-
	Instruments and equipment	-	1,696
	Technical equipment	80	-
	Centenary workshop and dinner at The Venue, Barkisland	5,496	-
	Artists at The Venue, Barkisland	1,175	-
	Let All Men Sing concert expenses	1,058	-
	Concert for Keith expenditure	834	-
	Hire of room	2,040	2,150
	Travel costs	610	-
	Insurance	626	571
	Flyers, leaflets, banners, newsletters, website, Zoom costs	579	187
	Gift for Keith Swallow (net of contributions received)	-	490
	Donation to Mrs Sunderland Festival	-	42
	Donation to Colne Valley Boys	-	178
	Incidental expenses	107	111
	CD stock write down	-	1,000
	Uniforms annual movement	(323)	1,189
		<hr/>	<hr/>
		30,337	22,798
		<hr/>	<hr/>
		42,258	30,553
		<hr/>	<hr/>

£404 (2022: £1,771) of the above costs were attributable to restricted funds. £41,854 (2022: £28,782) of the above costs were attributable to unrestricted funds.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

6 **Trustee remuneration and related parties**

No trustee has received any remuneration or expenses during the year.

No trustee or other related person had any personal interest in any contract or transaction entered into by the Choir during the year.

The trustees have made donations to the Choir in the year but it is not possible to quantify the aggregate of these as required by the SORP.

7	Uniforms	2023 £	2022 £
	Net book value at 1 April 2022	1,000	1,000
	Additions in the year	187	1,189
	Uniform refunds from supplier in the year	(510)	-
	Amount written back (written off) in the year	323	(1,189)
	Net book value at 31 March 2023	<u>1,000</u>	<u>1,000</u>
8	Debtors and prepayments		
	Prepayments and sundry debtors	<u>2,259</u>	<u>3,763</u>
9	Creditors		
	Accruals and deferred income	<u>6,799</u>	<u>5,883</u>
10	Unrestricted General Fund		
	Balance at 1 April 2022	159,529	35,157
	Net (expenditure) / income for the year	(7,179)	124,372
	Balance at 31 March 2023	<u>152,350</u>	<u>159,529</u>

The Unrestricted General Fund represents the free funds of the Choir which are not designated for particular purposes.

11	Unrestricted Social Fund	2023 £	2022 £
	Balance at 1 April 2022 and at 31 March 2023	<u>1,938</u>	<u>1,938</u>

The Unrestricted Social Fund represents funds raised by special efforts of the Social Committee which are intended to be used to subsidise future events.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2023

	2023 £	2022 £
12 Restricted Fund		
Balance at 1 April 2022	404	438
Income for the year	-	1,737
Expenditure for the year	(404)	(1,771)
	<u> </u>	<u> </u>
Balance at 31 March 2023	<u> </u>	<u> </u>
	-	404

The Restricted Fund represents funds of the Choir which are restricted for particular purposes.

- (1) A National Lottery Community Fund grant of £9,864 was received in October 2020 from The National Lottery as a contribution towards the cost of payment of music professionals, rent of rehearsal space, purchase of new music, recruitment and Zoom rehearsal. Restricted funds carried forward at 31 March 2023 amount to £Nil (2022: £404).

13 Analysis of net assets between funds

	Unrestricted funds £	2023 Restricted Funds £	Total funds £
Current assets	161,087	-	161,087
Current liabilities	(6,799)	-	(6,799)
	<u> </u>	<u> </u>	<u> </u>
	154,288	-	154,288
	<u> </u>	<u> </u>	<u> </u>
	154,288	-	154,288

	Unrestricted funds £	2022 Restricted Funds £	Total funds £
Current assets	167,350	404	167,754
Current liabilities	(5,883)	-	(5,883)
	<u> </u>	<u> </u>	<u> </u>
	161,467	404	161,871
	<u> </u>	<u> </u>	<u> </u>
	161,467	404	161,871

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF THE COLNE VALLEY MALE VOICE CHOIR – YORKSHIRE

I report to the charity trustees on my examination of the financial statements of The Colne Valley Male Voice Choir – Yorkshire for the year ended 31 March 2023 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Your attention is drawn to the disclosure in note 6 regarding the fact that the necessary disclosures have not been made, as required by the SORP, in respect of aggregate donations made by the trustees.

I have completed my examination. I confirm that no other matter except that referred to in the previous paragraph has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard Turner
for and on behalf of Wheawill & Sudworth Limited

35 Westgate
Huddersfield
HD1 1PA
5 July 2023