

**COLNE VALLEY MALE VOICE CHOIR -
YORKSHIRE**

FINANCIAL STATEMENTS

31 MARCH 2022

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COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

INFORMATION

Trustees and Elected Members

| | |
|--------------|-------------------|
| J E Stones | Chairman |
| J Baxter | General Secretary |
| S Durrans | Treasurer |
| J Clark | |
| E R Fielding | |
| J B Garner | |
| M Houston | |
| R Rosborough | |
| B Slater | |

General Secretary and address

J Baxter
 South View
 3 Pinfold Lane
 Bolster Moor
 Golcar
 Huddersfield
 HD7 4NR

Reporting Accountants

Wheawill & Sudworth Limited
 35 Westgate
 Huddersfield
 HD1 1PA

Bankers

Lloyds Bank plc
 1 Westgate
 Huddersfield
 HD1 2DN

CCLA Investment Management Limited
 Senator House
 85 Queen Victoria Street
 London
 EC4V 4ET

COLNE VALLEY MALE VOICE CHOIR – YORKSHIRE

REPORT OF THE OFFICERS AND COMMITTEE

for the year ended

31 MARCH 2022

The committee submits its financial statements for the year ended 31 March 2022. The committee have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Principal objects

The principal objects of the Choir are to promote the study, practice and performance of choral works, to educate the public in the arts and in particular in the arts of singing and music by assisting in and taking part in concerts and similar activities.

Public benefit and eligibility criteria

The Charity Commission’s general guidance on public benefit has been used for reference when compiling this report and in planning future developments and activities.

Review of activities and future plans and activity

The Statement of Financial Activities for the year is detailed on page 5 of the financial statements.

The result for the year shows a surplus of £124,338 on the unrestricted funds.

The Officers and Committee intend to continue with the objectives for which the Choir was formed and also supporting the activities of the Colne Valley Boys.

The choir is now both rehearsing and performing live following extensive restrictions due to the Covid pandemic which limited it’s activities and revenue streams in the financial year to 31st March 2022.

On 8th May 2022, the choir began it’s Centenary year for which a variety of activity has been planned which includes community focused events such as community scratch choir starting in September, a charity concert and army musicians career event with the The Band of The Coldstream Guards. Some of these activities will require financial support from the choir, however, five events currently planned until the end of March 2023 will provide operational revenue for the choir.

The legacy received from the late will of Muriel Stead is planned to be invested shortly in order to provide revenue through investment to support choir projects in the future.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

REPORT OF THE OFFICERS AND COMMITTEE (continued)

for the year ended

31 MARCH 2022

Constitution

Colne Valley Male Voice Choir is registered with the Charity Commissioners for England and Wales (No 500324) and is constituted under Rules adopted 15 July 1968 and last revised 10 September 2001.

Officers and committee

The Choir is governed by the General Secretary, Hon. Treasurer, Musical Director, four Section Leaders and eight General Committee members (four of whom will retire annually). The Chairman and Deputy Chairman are elected from those eight General Committee members. The General Secretary, Hon. Treasurer and General Committee members shall be elected at the Annual General Meeting in each year.

The trustees and elected members who held office during the year were as follows:

| | |
|---------------------------------------|-------------------|
| J E Stones | Chairman |
| J Baxter | General Secretary |
| S Durrans | Treasurer |
| J Clark | |
| E R Fielding | |
| J B Garner | |
| M Houston | |
| R Rosborough | |
| B Slater | |
| K Parkin (retired on 11 January 2022) | |

Other officers of the Choir during the year were as follows:

| | |
|-------------|--------------------------|
| T Meredith | Musical Director |
| D Hirst | Chairman Music Committee |
| C Pulleyn | Principal Accompanist |
| K D Swallow | Accompanist Emeritus |
| K Holland | Librarian |
| B G Hearn | Wardrobe Master |
| M Houston | Section Leader |
| J Garner | Section Leader |
| D Morrison | Section Leader |
| S J Durrans | Section Leader |

Reserves policy and risk management

It is the policy of the Choir to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to at least twelve months unrestricted expenditure.

The Committee has assessed the major risks to which the Charity is exposed and confirms that systems are established to enable regular reports to be provided so that the necessary steps can be taken to lessen those risks.

At 31 March 2022 unrestricted general funds totalling £159,529 (2021: £35,157) are available for use at the discretion of the committee in furtherance of the general objectives of the Choir.

At 31 March 2022 unrestricted social funds totalling £1,938 (2021: £1,938) are available for use to subsidise future events.

At 31 March 2022, restricted funds totalling £404 (2021: £438) are available for use for their restricted purpose.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

REPORT OF THE OFFICERS AND COMMITTEE (continued)

for the year ended

31 MARCH 2022

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report (Report of The Officers and Committee) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Committee

J E STONES
Chairman
29 June 2022

ARKSHIRE

| Restricted General Funds 2022 £ | Unrestricted Social Funds 2022 £ | Restricted Funds 2022 £ | Total funds Year ended 31 March 2022 £ | Unrestricted General Funds 2021 £ | Unrestricted Social Funds 2021 £ | Restricted Funds 2021 £ | Total funds Year ended 31 March 2021 £ |
|---|--|----------------------------------|--|---|--|----------------------------------|--|
| 1,608 | - | 1,737 | 143,345 | 7,638 | - | 10,210 | 17,848 |
| 1,538 | - | - | 11,538 | - | - | - | - |
| 8 | - | - | 8 | 16 | - | - | 16 |
| <u>3,154</u> | <u>-</u> | <u>1,737</u> | <u>154,891</u> | <u>7,654</u> | <u>-</u> | <u>10,210</u> | <u>17,864</u> |
| 8,782 | - | 1,771 | 30,553 | 9,858 | - | 9,772 | 19,630 |
| <u>8,782</u> | <u>-</u> | <u>1,771</u> | <u>30,553</u> | <u>9,858</u> | <u>-</u> | <u>9,772</u> | <u>19,630</u> |
| 4,372 | - | (34) | 124,338 | (2,204) | - | 438 | (1,766) |
| 5,157 | 1,938 | 438 | 37,533 | 37,361 | 1,938 | - | 39,299 |
| <u>9,529</u> | <u>1,938</u> | <u>404</u> | <u>161,871</u> | <u>35,157</u> | <u>1,938</u> | <u>438</u> | <u>37,533</u> |

and losses recognised in the year.

ivities.

statements.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

BALANCE SHEET

31 MARCH 2022

| Notes | | 2022 £ | 2021 £ |
|-------|---|----------------|---------------|
| | Current assets | | |
| 7 | Uniforms | 1,000 | 1,000 |
| 8 | Stocks | - | 1,000 |
| 9 | Debtors and prepayments | 3,763 | 1,852 |
| | Cash at bank | 144,991 | 23,050 |
| | COIF Deposit Account | 18,000 | 18,000 |
| | | <u>167,754</u> | <u>44,902</u> |
| 10 | Creditors: amounts falling due within one year | (5,883) | (7,369) |
| | Net assets | <u>161,871</u> | <u>37,533</u> |
| | Charity Funds | | |
| 11 | Unrestricted General Funds | 159,529 | 35,157 |
| 12 | Unrestricted Social Funds | 1,938 | 1,938 |
| 13 | Restricted Funds | 404 | 438 |
| | | <u>161,871</u> | <u>37,533</u> |

The financial statements on pages 5 to 12 were approved and authorised for issue by the trustees on 29 June 2022 and signed on their behalf by

J E STONES - Chairman

S DURRANS - Treasurer

The notes on pages 7 to 12 form part of these financial statements.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2022

1 Accounting policies

a) General information and basis of preparation

Colne Valley Male Voice Choir – Yorkshire is an unincorporated registered charity in the United Kingdom. The nature of the charity's operations and principal activities are detailed in the Report of the Officers and Committee.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements do not include a cash flow statement on the grounds that it is applying paragraph 14.1 of the Charity SORP 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

Unrestricted general funds are available for use at the discretion of the committee in furtherance of the general objectives of the choir and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside by the committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

c) Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102).

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

1 Accounting policies (continued)

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

e) Uniforms

The new uniforms acquired in 2012, have been amortised over five years, with a residual value of £1,000 included in these accounts.

f) Stocks

Stocks of compact discs are stated at direct cost or net realisable value if lower.

g) Other assets

No value has been placed on stock of records and badges.

No value has been placed upon the piano, the keyboard and music library owned by the choir.

h) Going concern

The financial statements have been prepared on a going concern basis as the committee believe that no material uncertainties exist. The committee has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The committee believe that budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

i) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

| 2 | Income from donations | 2022 £ | 2021 £ |
|---|---|-----------|-----------|
| | Members' subscriptions | 4,125 | 4,255 |
| | Bequests and donations | 2,327 | 1,576 |
| | Legacy | 130,449 | - |
| | Fundraising: 200 Club (net of prizes) | 4,568 | 1,704 |
| | Grant income: Valley Care Cooper | - | 300 |
| | Grant income: The National Lottery Community Fund | - | 9,864 |
| | Grant income: West Riding Masonic Charities Ltd | 1,737 | - |
| | Other | 139 | 149 |
| | | <hr/> | <hr/> |
| | | 143,345 | 17,848 |
| | | <hr/> | <hr/> |

Income from donations was £143,345 (2021: £17,848) of which £1,737 (2021: £10,210) was attributable to restricted funds and £141,608 (2021: £7,638) was attributable to unrestricted general funds.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE**NOTES TO THE FINANCIAL STATEMENTS (continued)****31 MARCH 2022**

| 3 | Income from charitable activities | 2022 £ | 2021 £ |
|---|---|----------------------|-----------------|
| | Main concerts revenue: Christmas concert | | |
| | Sale of tickets | 9,764 | - |
| | Programme sales | 268 | - |
| | Adverts in programmes | 200 | - |
| | | <u>10,232</u> | <u>-</u> |
| | Other concerts revenue | | |
| | Marsden | 800 | - |
| | St John's Church Golcar – Keith Swallow Tribute Concert (net surplus) | 506 | - |
| | | <u>1,306</u> | <u>-</u> |
| | | <u><u>11,538</u></u> | <u><u>-</u></u> |

Income from charitable activities was £11,538 (2021: £Nil) all of which was attributable to unrestricted general funds in both periods.

| 4 | Income from investments | 2022 £ | 2021 £ |
|---|--------------------------------|-----------------|------------------|
| | Bank interest receivable | 7 | 15 |
| | Other interest receivable | 1 | 1 |
| | | <u>8</u> | <u>16</u> |
| | | <u><u>8</u></u> | <u><u>16</u></u> |

Income from investments was £8 (2021: £16) all of which was attributable to unrestricted general funds in both periods.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

| 5 | Charitable activities | 2022 £ | 2021 £ |
|---|--|-----------|-----------|
| | Main concerts expenditure: Christmas concert | | |
| | Artists and compere | 4,175 | - |
| | Printing and advertising | 475 | - |
| | Hire of Town Hall, equipment and Stewards | 2,280 | - |
| | Wreath | 25 | - |
| | Refreshments | 271 | - |
| | Kirklees ticket commission | 104 | - |
| | Performing Rights Society | 425 | - |
| | | <hr/> | <hr/> |
| | | 7,755 | - |
| | Other expenditure | | |
| | Conductors' fees | 11,050 | 10,700 |
| | Accompanists' fees | 4,100 | 4,400 |
| | Music | 34 | 681 |
| | Instruments and equipment | 1,696 | - |
| | Technical equipment | - | 300 |
| | Hire of room | 2,150 | 2,000 |
| | Insurance | 571 | 535 |
| | Newsletters/website/Zoom costs | 187 | 236 |
| | Gift for Keith Swallow (net of contributions received) | 490 | - |
| | Donation to Mrs Sunderland Festival | 42 | 21 |
| | Donation to Colne Valley Boys | 178 | - |
| | Gift for member | - | 46 |
| | Incidental expenses | 111 | 30 |
| | CD stock write down | 1,000 | 681 |
| | Uniforms annual movement | 1,189 | - |
| | | <hr/> | <hr/> |
| | | 22,798 | 19,630 |
| | | <hr/> | <hr/> |
| | | 30,553 | 19,630 |
| | | <hr/> | <hr/> |

£1,771 (2021: £9,772) of the above costs were attributable to restricted funds. £28,782 (2021: £9,858) of the above costs were attributable to unrestricted funds.

6 **Trustee remuneration and related parties**

No trustee has received any remuneration or expenses during the year.

No trustee or other related person had any personal interest in any contract or transaction entered into by the Choir during the year.

The trustees have made donations to the Choir in the year but it is not possible to quantify the aggregate of these as required by the SORP.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 MARCH 2022

| | 2022 £ | 2021 £ |
|---|----------------|---------------|
| 7 Uniforms | | |
| Net book value at 1 April 2021 | 1,000 | 1,000 |
| Additions in the year | 1,189 | - |
| Amount written off in the year | (1,189) | - |
| Net book value at 31 March 2022 | <u>1,000</u> | <u>1,000</u> |
| 8 Stocks | 2022 £ | 2021 £ |
| Compact discs | <u>-</u> | <u>1,000</u> |
| 9 Debtors and prepayments | | |
| Prepayments and sundry debtors | <u>3,763</u> | <u>1,852</u> |
| 10 Creditors | | |
| Accruals and deferred income | <u>5,883</u> | <u>7,369</u> |
| 11 Unrestricted General Fund | | |
| Balance at 1 April 2021 | 35,157 | 37,361 |
| Net income / (expenditure) for the year | 124,372 | (2,204) |
| Balance at 31 March 2022 | <u>159,529</u> | <u>35,157</u> |

The Unrestricted General Fund represents the free funds of the Choir which are not designated for particular purposes.

| | 2022 £ | 2021 £ |
|--|--------------|--------------|
| 12 Unrestricted Social Fund | | |
| Balance at 1 April 2021 and at 31 March 2022 | <u>1,938</u> | <u>1,938</u> |

The Unrestricted Social Fund represents funds raised by special efforts of the Social Committee which are intended to be used to subsidise future events.

COLNE VALLEY MALE VOICE CHOIR - YORKSHIRE
NOTES TO THE FINANCIAL STATEMENTS (continued)
31 MARCH 2022

| | 2022 £ | 2021 £ |
|---------------------------|------------|------------|
| 13 Restricted Fund | | |
| Balance at 1 April 2021 | 438 | - |
| Income for the year | 1,737 | 10,210 |
| Expenditure for the year | (1,771) | (9,772) |
| | <u>404</u> | <u>438</u> |
| Balance at 31 March 2022 | <u>404</u> | <u>438</u> |

The Restricted Fund represents funds of the Choir which are restricted for particular purposes.

- (1) A National Lottery Community Fund grant of £9,864 was received in October 2020 from The National Lottery as a contribution towards the cost of payment of music professionals, rent of rehearsal space, purchase of new music, recruitment and Zoom rehearsal. Restricted funds carried forward at 31 March 2022 amount to £404 (2021: £438).
- (2) A grant of £1,737 was received in June 2021 from West Riding PGM Fund as a contribution towards the cost of a new lightweight portable piano and a state of the art music stand. This equipment was acquired in July 2021.

14 Analysis of net assets between funds

| | Unrestricted funds £ | 2022 Restricted Funds £ | Total funds £ |
|---------------------|----------------------------|----------------------------------|------------------|
| Current assets | 167,350 | 404 | 167,754 |
| Current liabilities | (5,883) | - | (5,883) |
| | <u>161,467</u> | <u>404</u> | <u>161,871</u> |
| | | | |
| | Unrestricted funds £ | 2021 Restricted Funds £ | Total funds £ |
| Current assets | 44,464 | 438 | 44,902 |
| Current liabilities | (7,369) | - | (7,369) |
| | <u>37,095</u> | <u>438</u> | <u>37,533</u> |

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF THE COLNE VALLEY MALE VOICE CHOIR – YORKSHIRE

I report to the charity trustees on my examination of the financial statements of The Colne Valley Male Voice Choir – Yorkshire for the year ended 31 March 2022 which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Your attention is drawn to the disclosure in note 6 regarding the fact that the necessary disclosures have not been made, as required by the SORP, in respect of aggregate donations made by the trustees.

I have completed my examination. I confirm that no other matter except that referred to in the previous paragraph has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Am Hayer
for and on behalf of Wheawill & Sudworth Limited

35 Westgate
Huddersfield
HD1 1PA
29 June 2022