

LEAGUE OF FRIENDS OF THE NUNEATON HOSPITALS

England & Wales · Charity number 500115

Details

Status Registered

Legal form Other

Registered 1971-06-28

Register [View on the Charity Commission register](#)

Contact

Address The George Eliot Hospital NHS Trust
Lewes House
College Street
Nuneaton
CV10 7DJ

Phone 02476865000

Email leagueoffriends@geh.nhs.uk

Activities

Objects: The object of the League shall be to relieve and assist patients in the Nuneaton Hospitals including the George Eliot and Maternity Hospitals in providing general, acute, maternity and community care and to support the charitable work in the hospitals.

Activities: Supplementing the service provided by NHS local care providers for the health, welfare and comfort of all patients. Purchasing extra comforts, amenities and facilities, buildings and equipment which may be required for the treatment of such patients or for the efficient running of the Hospital which cannot be obtained from state funds. Running the outpatient tea bars.

Classification

- **How:** Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** NUNEATON AND DISTRICT
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£327,734	£272,051	-	-
2023-12-31	£216,650	£168,610	-	-
2022-12-31	£92,943	£24,647	-	-
2021-12-31	£316,586	£16,971	-	-
2020-12-31	£48,405	£67,773	-	-

Trustees

Name	Role	Appointed
ALISON LORRAINE GASH		2025-09-17
Anne Patricia Whitmore		2022-10-05
Beryl Eluned Jones		2022-10-05
Catherine Cox		2021-01-13
ELAINE BREEZE		2012-07-27
Jane Catherine Dowsett		2023-09-20
Janette Bowns		2021-01-13
Joy Allyson Jones		2026-01-21
Lorraine Jane Smith		2024-05-15
MARY ELIZABETH MARTIN		2011-09-15
MICHAEL JOHN PARSONS		2024-05-15
Maxine French		2024-05-15
Richard Parker		2018-04-18
Wayne John Roberts		2024-05-15

LEAGUE OF FRIENDS OF THE NUNEATON HOSPITALS

England & Wales - Charity number 500115

Accounts

Charity registration number 500115

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Parsons (Chairman)	(Appointed 15 May 2024)
	Mrs L Smith (Secretary)	(Appointed 15 May 2024)
	Mr R Parker (Treasurer)	
	Mrs E Breeze	
	Mrs C Cox	
	Mrs J Bowns	
	Mrs B Jones	
	Mrs A Whitmore	
	Mrs M Martin	
	Mrs J C Dowsett	
	Mr W J Roberts	(Appointed 15 May 2024)
	Mrs M French	(Appointed 15 May 2024)
Charity number	500115	
Registered office	League of Friends Office George Eliot Hospital College Street Nuneaton Warwickshire CV10 7DT	
Independent examiner	Azets Audit Services 3Mc Middlemarch Business Park Siskin Drive Coventry United Kingdom CV3 4FJ	

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

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LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The objective of the League shall be to relieve and assist patients in the Nuneaton Hospitals including the George Eliot and Maternity Hospitals in providing general, acute, maternity and community care and to support the charitable work in the hospitals.

To supplement the service provided by NHS local care providers for the health, welfare and comfort of all patients therein by the provision and purchase of extra comforts, amenities and facilities, buildings and equipment which may be required for the treatment of such patients or for the efficient running of the Hospital which cannot be obtained from state funds.

To Raise Funds and to invite and received contributions from any person or persons or organisation whatsoever, by way of subscription, donation or otherwise.

To provide or assist in the running of outpatients tea bars.

To recruit and assist in the recruitment of voluntary workers for the League.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

I am pleased to report that even though we are working in difficult times, our League of Friends, a modern friendly cafe in the main hospital, has continued to provide a good and successful service to the patients, visitors and staff at the George Eliot Hospital. During the year we have reopened our second cafe now called Eliot's in the foyer of the Maternity Hospital. The cafe was extensively refurbished by the Hospital's Estates and is now offering the same friendly service to patients, visitors and staff. Our main regular income comes from both our cafes, which are staffed by our team of around 100 volunteers.

We have seen trade gradually increasing throughout the year, making a surplus of £123,035 in 2024. Donations and legacies amounted to £2,778 for which we are extremely grateful. Collection boxes amounted to £2,422 and subscription were £242. The deposit interest has increased to £35,769 because of the rise in interest rates and our reserves policy to ensure that any surplus funds not needed for the immediate purchase of equipment are placed on deposit until they are needed.

We are pleased to report that equipment purchased for the Hospital increased to £99,928 in 2024 compared to £53,657 last year. We are continuing to work to promote the League in the Hospital publicising handovers of equipment and improving the process for managing applications for equipment from departments.

Without our wonderful dedicated volunteers, none of this would be possible, so heartfelt thanks to everyone who so generously give up their time, to ensure the League of Friends continues to thrive.

Financial review

The Income and expenditure for the year and transfers to and from the various funds are shown in the attached financial statements. The financial statements are prepared in accordance with the current statutory requirements.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure or more. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The constitution permits the trustees to make or hold investments. League of Friends of the Nuneaton Hospitals invests in COIF Charity Funds managed by CCLA Investment Management Limited. Where funds are not immediately required they are placed on short term investment at the best available rates.

The trustees have developed a Business Strategy and review developments regularly to assess any strategic, business or operational risks.

League of Friends of the Nuneaton Hospitals is an established charitable organisation of many years, which is reliant of donation, legacies, tea bar income and other fund raising activities. Donations are made from cash resources available and are not given if funds are not available. The risks to which the charity is exposed, as identified by us the trustees, have been reviewed and systems have been established to mitigate those risks.

Structure, governance and management

The charity is governed by its constitution which sets out its rules and objectives.

League of Friends of the Nuneaton Hospital is an unincorporated charity (no 500115) managed by a board of trustees. A list of those serving during this financial year is shown on the charity information page. The trustees are appointed each year.

Trustees meetings are held regularly and deal with the broad strategy of the organisation and monitoring of its implementation. The trustees are responsible for the overall financial running of the organisation.

Most trustees are already familiar with the practical work of the charity.

The induction process for any newly appointed trustee comprises of an initial meeting with the chairman of the charity.

The trustees confirm that they have had due regard for the guidance published by the Charity Commission on public benefit.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves Policy

The League of Friends of the Nuneaton Hospitals have no difficulty in relating to the need for reserves they hold.

The policy of maintaining a realistic level of reserves is to provide for, over a period, the fluctuations in requests from the Wards and Departments requiring medical equipment.

On average we aim to spend our annual income or more, over twelve months, and to keep balances to maintain approximately a further twelve months to cover any contingencies or urgent requests which may arise. Steps have been taken to reduce them in line with previous years.

In summary the League requires reserves:-

1. to cover fluctuation in demand.
2. of twelve months unless appealing for a special item.
3. to maintain a level of surplus from the commercial undertaking serviced by volunteers and donations, and appealing for donations when the need arises.

The trustees have and will continue to monitor and adjust the policy to maintain the level deemed necessary to provide a regular service to patients and staff and to conform with the SORP.

The trustees have every intention to describe the reserves policy, and to explain why we hold reserves in respect of future needs, opportunities, contingencies, or risks, and to give the level of reserves the charity holds at the last day of the financial year to which the report relates.

The trustees' report was approved by the Board of Trustees.



Mr M Parsons (Chairman)

Trustee

Dated: 19th March 2025

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

I report to the trustees on my examination of the financial statements of League of Friends of Nuneaton Hospitals (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

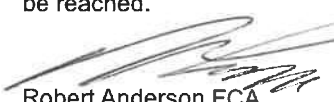
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Robert Anderson FCA
Azets Audit Services

3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ
United Kingdom

Dated: ...19th March 2025

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Unrestricted funds
		2024	2023
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	2	2,778	2,525
Charitable activities	3	289,187	189,527
Investments	4	35,769	24,598
		<hr/>	<hr/>
Total income		327,734	216,650
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	272,051	168,610
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		55,683	48,040
Fund balances at 1 January 2024		1,051,154	1,003,114
		<hr/>	<hr/>
Fund balances at 31 December 2024		1,106,837	1,051,154
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

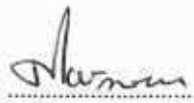
LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

BALANCE SHEET

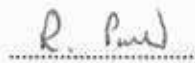
AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		124,403		133,381
Investments	10		889,572		808,257
			<u>1,013,975</u>		<u>941,638</u>
Current assets					
Stocks	11	3,965		1,814	
Debtors	12	61,192		60,792	
Cash at bank and in hand		105,831		88,976	
			<u>170,988</u>	<u>151,582</u>	
Creditors: amounts falling due within one year	13	(78,126)		(42,066)	
Net current assets			92,862		109,516
Total assets less current liabilities			<u>1,106,837</u>		<u>1,051,154</u>
Income funds					
Unrestricted funds			1,106,837		1,051,154
			<u>1,106,837</u>		<u>1,051,154</u>

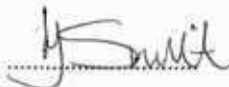
The financial statements were approved by the Trustees on



Mr M Parsons (Chairman)
Trustee



Mr R Parker (Treasurer)
Trustee



LORRAINE JANE SMITH.

Trustee (SECRETARY)

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The charity information is given in the charity information page on these financial statements and the nature of the charities operations and principal activities are included in the Trustee Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

The value of services provided by volunteers has not been included.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tea Bar Refurbishment	5% / 10% per annum (straight line method)
George Eliot Chapel	1.67% per annum (straight line method)
Office Equipment	25% per annum (reducing balance method)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	2,778	2,525

3 Charitable activities

	Charitable Income	Charitable Income
	2024	2023
	£	£
Tea bar Income	286,523	187,002
Other	2,664	2,525
	289,187	189,527

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest Received on Investments	35,769	24,598

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Charitable Activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Purchases	127,266	79,166
Affiliation Fee & Insurance	1,430	1,354
Repairs & Maintenance	179	303
Pens & Diaries	698	369
Purchase of Hospital Equipment	99,928	53,657
Accountancy	2,300	2,360
Catering Charges	24,053	17,120
Equipment Rental	3,137	2,803
Staff / Officials Expenses	2,879	1,729
Sundry	1,202	731
Depreciation	8,979	9,018
	<hr/>	<hr/>
	272,051	168,610
	<hr/>	<hr/>
	272,051	168,610
	<hr/> <hr/>	<hr/> <hr/>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Staff Costs and Officials Expenses

No remuneration was paid to the trustees during the year. The average number of volunteers was approximately 90. Several officials were reimbursed for postage and stationery costs and travel expenses as disclosed in note 5.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Tangible fixed assets

	Tea Bar Refurbishment £	George Eliot Chapel £	Office Equipment £	Total £
Cost				
At 1 January 2024	73,249	167,088	12,191	252,528
At 31 December 2024	73,249	167,088	12,191	252,528
Depreciation and impairment				
At 1 January 2024	21,031	86,400	11,715	119,146
Depreciation charged in the year	6,075	2,785	119	8,979
At 31 December 2024	27,106	89,185	11,834	128,125
Carrying amount				
At 31 December 2024	46,143	77,903	357	124,403
At 31 December 2023	52,218	80,688	475	133,381

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.

10 Fixed asset investments

	CCLA Investment Fund	Other Fixed Term Deposits	Total £
Cost or valuation			
At 1 January 2024	505,230	303,027	808,257
Additions	45,000	-	45,000
Interest	25,886	10,429	36,315
At 31 December 2024	576,116	313,456	889,572
Carrying amount			
At 31 December 2024	576,116	313,456	889,572
At 31 December 2023	505,230	303,027	808,257

11 Stocks

	2024 £	2023 £
Raw materials and consumables	3,965	1,814

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	60,831	60,448
Prepayments and accrued income	361	344
	<u>61,192</u>	<u>60,792</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	12,095	7,138
Trade creditors	63,281	33,093
Accruals and deferred income	2,750	1,835
	<u>78,126</u>	<u>42,066</u>

14 Related party transactions

During the year the charity entered into the following transactions with related parties:

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.

LEAGUE OF FRIENDS OF THE NUNEATON HOSPITALS

England & Wales - Charity number 500115

Accounts

Charity registration number 500115

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs E Breeze (Chairperson)
Mrs J Wagstaff (Vice Chair)
Mrs L Cooper (Secretary)
Mr R Parker (Treasurer)
Mrs S Northall
Mrs C Cox
Mrs J Bowns
Mrs B Jones
Mrs A Whitmore
Mrs M Martin
Mrs A Davies
Mrs J C Dowsett

(Appointed 20 September 2023)

Charity number

500115

Registered office

League of Friends Office
George Eliot Hospital
College Street
Nuneaton
Warwickshire
CV10 7DT

Independent examiner

Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
Coventry
United Kingdom
CV3 4FJ

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

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LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The objective of the League shall be to relieve and assist patients in all the Nuneaton Hospitals - George Eliot Maternity and Stanley & Pembleton In-Patients & Mirah Day Hospital (formerly Manor) and in the community and generally to support the charitable work of the above.

To supplement the service provided by NHS local care providers for the health, welfare and comfort of all patients therein by the provision and purchase of extra comforts, amenities and facilities, buildings and equipment which may be required for the treatment of such patients or for the efficient running of the Hospital which cannot be obtained from state funds.

To Raise Funds and to invite and received contributions from any person or persons or organisation whatsoever, by way of subscription, donation or otherwise.

To provide or assist in the running of outpatients tea bars.

To recruit and assist in the recruitment of voluntary workers for the League.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

I am please to report that even though we are working in difficult times, our Leage of Friends modern friendly cafe in the main hospital, has continued to provide a good and successful service to the patients and staff at the George Eliot.

Our main regular income comes from the cafe. We have seen it gradually increasing throughout the year, making a surplus of £82,785 since we refurbished the cafe. Donations and legacies amounted to £2,525 for which we are extremely grateful. Collection boxes amounted to £2,125 and Subs amounted to £400. The deposit account interest, has increased to £24,598 due to the rise in interest rates. Equipment purchased of £53,657 included £19,000 on equipment for the Stroke Rehabilitation Service.

The amount of equipment purchased has been disappointing, but is due to a new request process which hopefully will prove to be easier in the future.

We are now close to re-opening our refurbished cafe in the maternity building, which will offer the same friends service to patients and staff.

Without our wonderful dedicated volunteers, none of this would be possible, so heartfelt thanks to each and every one, who so generously give up their time, to ensure the League of Friends continues to thrive.

Financial review

The Income and expenditure for the year and transfers to and from the various funds are shown in the attached financial statements. The financial statements are prepared in accordance with the current statutory requirements.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure or more. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The constitution permits the trustees to make or hold investments. League of Friends of the Nuneaton Hospitals invests in COIF Charity Funds managed by CCLA Investment Management Limited. Where funds are not immediately required they are placed on short term investment at the best available rates.

The trustees have developed a Business Strategy and review developments regularly to assess any strategic, business or operational risks.

League of Friends of the Nuneaton Hospitals is an established charitable organisation of many years, which is reliant of donation, legacies, tea bar income and other fund raising activities. Donations are made from cash resources available and are not given if funds are not available. The risks to which the charity is exposed, as identified by us the trustees, have been reviewed and systems have been established to mitigate those risks.

Structure, governance and management

The charity is governed by its constitution which sets out its rules and objectives.

League of Friends of the Nuneaton Hospital is an unincorporated charity (no 500115) managed by a board of trustees. A list of those serving during this financial year is shown on the charity information page. The trustees are appointed each year.

Trustees meetings are held regularly and deal with the broad strategy of the organisation and monitoring of its implementation. The trustees are responsible for the overall financial running of the organisation.

Most trustees are already familiar with the practical work of the charity.

The induction process for any newly appointed trustee comprises of an initial meeting with the chairman of the charity.

The trustees confirm that they have had due regard for the guidance published by the Charity Commission on public benefit.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves Policy

The League of Friends of the Nuneaton Hospitals have no difficulty in relating to the need for reserves they hold.

The policy of maintaining a realistic level of reserves is to provide for, over a period, the fluctuations in requests from the Wards and Departments requiring medical equipment.

On average we aim to spend our annual income or more, over twelve months, and to keep balances to maintain approximately a further twelve months to cover any contingencies or urgent requests which may arise. Steps have been taken to reduce them in line with previous years.

In summary the League requires reserves:-

1. to cover fluctuation in demand.
2. of twelve months unless appealing for a special item.
3. to maintain a level of surplus from the commercial undertaking serviced by volunteers and donations, and appealing for donations when the need arises.

The trustees have and will continue to monitor and adjust the policy to maintain the level deemed necessary to provide a regular service to patients and staff and to conform with the SORP.

The trustees have every intention to describe the reserves policy, and to explain why we hold reserves in respect of future needs, opportunities, contingencies, or risks, and to give the level of reserves the charity holds at the last day of the financial year to which the report relates.

The trustees' report was approved by the Board of Trustees.


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Mrs E Breeze (Chairperson)

Trustee

Dated: 13th MARCH 2024

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

I report to the trustees on my examination of the financial statements of League of Friends of Nuneaton Hospitals (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Robert Anderson FCA
Azets Audit Services

3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ
United Kingdom

Dated: 22/5/24

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations and legacies	2	2,525	62,377
Charitable activities	3	189,527	24,907
Investments	4	24,598	5,659
Total income		<u>216,650</u>	<u>92,943</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>168,610</u>	<u>24,647</u>
Net income for the year/ Net movement in funds		48,040	68,296
Fund balances at 1 January 2023		<u>1,003,114</u>	<u>934,818</u>
Fund balances at 31 December 2023		<u><u>1,051,154</u></u>	<u><u>1,003,114</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		133,381		142,401
Investments	10		808,257		738,136
			<u>941,638</u>		<u>880,537</u>
Current assets					
Stocks	11	1,814		1,581	
Debtors	12	60,792		60,318	
Cash at bank and in hand		88,976		70,798	
			<u>151,582</u>		<u>132,697</u>
Creditors: amounts falling due within one year	13	(42,068)		(10,120)	
Net current assets			<u>109,516</u>		<u>122,577</u>
Total assets less current liabilities			<u>1,051,154</u>		<u>1,003,114</u>
Income funds					
Unrestricted funds			<u>1,051,154</u>		<u>1,003,114</u>
			<u>1,051,154</u>		<u>1,003,114</u>

The financial statements were approved by the Trustees on 13th March 2024

E Breeze
Mrs E Breeze (Chairperson)
Trustee

L Cooper
Mrs L Cooper (Secretary)
Trustee

R Parker
Mr R Parker (Treasurer)
Trustee

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The charity information is given in the charity information page on these financial statements and the nature of the charities operations and principal activities are included in the Trustee Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

The value of services provided by volunteers has not been included.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tea Bar Refurbishment	5% / 10% per annum (straight line method)
George Eliot Chapel	1.67% per annum (straight line method)
Office Equipment	25% per annum (reducing balance method)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	2,525	2,377
Legacies receivable	-	60,000
	<u>2,525</u>	<u>62,377</u>

3 Charitable activities

	Charitable Income	Charitable Income
	2023	2022
	£	£
Tea bar Income	187,002	24,359
Other	2,525	548
	<u>189,527</u>	<u>24,907</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest Received on Investments	<u>24,598</u>	<u>5,659</u>

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable Activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Purchases	79,166	9,904
Affiliation Fee & Insurance	1,354	1,280
Repairs & Maintenance	303	-
Pens & Diaries	369	287
Purchase of Hospital Equipment	53,657	1,515
Accountancy	2,360	1,895
Catering Charges	17,120	3,300
Equipment Rental	2,803	574
Staff / Officials Expenses	1,729	217
Sundry	731	218
Depreciation	9,018	5,457
	<hr/>	<hr/>
	168,610	24,647
	<hr/>	<hr/>
	168,610	24,647
	<hr/>	<hr/>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Staff Costs and Officials Expenses

No remuneration was paid to the trustees during the year. The average number of volunteers was approximately 90. Several officials were reimbursed for postage and stationery costs and travel expenses as disclosed in note 5.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Tangible fixed assets

	Tea Bar Refurbishment £	George Eliot Chapel £	Office Equipment £	Total £
Cost				
At 1 January 2023	73,249	167,088	12,191	252,528
At 31 December 2023	73,249	167,088	12,191	252,528
Depreciation and impairment				
At 1 January 2023	14,956	83,615	11,557	110,128
Depreciation charged in the year	6,075	2,785	159	9,019
At 31 December 2023	21,031	86,400	11,716	119,147
Carrying amount				
At 31 December 2023	52,218	80,688	475	133,381
At 31 December 2022	58,294	83,473	634	142,401

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Fixed asset investments

	CCLA Investment Fund	Other Fixed Term Deposits	Total
	£	£	£
Cost or valuation			
At 1 January 2023	239,792	498,344	738,136
Additions	250,000	87,797	337,797
Interest	15,438	8,883	24,321
At 31 December 2023	505,230	595,024	1,100,254
Impairment			
At 1 January 2023	-	-	-
Disposals	-	291,997	291,997
At 31 December 2023	-	291,997	291,997
Carrying amount			
At 31 December 2023	505,230	303,027	808,257
At 31 December 2022	239,792	498,344	738,136

11 Stocks

	2023 £	2022 £
Raw materials and consumables	1,814	1,581

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	60,448	60,000
Prepayments and accrued income	344	318
	60,792	60,318

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	7,138	3,591
Trade creditors	33,093	5,154
Accruals and deferred income	1,835	1,375
	<u>42,066</u>	<u>10,120</u>

14 Related party transactions

During the year the charity entered into the following transactions with related parties:

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.

LEAGUE OF FRIENDS OF THE NUNEATON HOSPITALS

England & Wales - Charity number 500115

Accounts

Charity registration number 500115

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs E Breeze (Chairperson)
Mrs S Northall
Mr R Parker (Treasurer)
Mrs C Cox
Mrs J Bowns
Mr M Young (Vice Chairperson to 5th
October 2022)
Mrs L Cooper (Secretary)
Mrs B Jones (Appointed 5 October 2022)
Mrs A Whitmore (Appointed 5 October 2022)
Mrs J Wagstaff (Appointed 5 October 2022)
Mrs A Davies (Appointed 5 October 2022)
Mrs M Martin

Charity number

500115

Registered office

League of Friends Office
George Eliot Hospital
College Street
Nuneaton
Warwickshire
CV10 7DT

Independent examiner

Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
Coventry
United Kingdom
CV3 4FJ

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

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LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The objective of the League shall be to relieve and assist patients in all the Nuneaton Hospitals - George Eliot Maternity and Stanley & Pembleton In-Patients & Mirah Day Hospital (formerly Manor) and in the community and generally to support the charitable work of the above.

To supplement the service provided by NHS local care providers for the health, welfare and comfort of all patients therein by the provision and purchase of extra comforts, amenities and facilities, buildings and equipment which may be required for the treatment of such patients or for the efficient running of the Hospital which cannot be obtained from state funds.

To Raise Funds and to invite and received contributions from any person or persons or organisation whatsoever, by way of subscription, donation or otherwise.

To provide or assist in the running of outpatients tea bars.

To recruit and assist in the recruitment of voluntary workers for the League.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In 2020 and 2021 the charity was forced to close the tea bars and the office in the hospital because of the pandemic, thereby curtailing many of its activities. During the period the charity commenced the refurbishment of the main tea bar.

The tea bars and office reopened towards the end of 2022. Work on the refurbishment on the tea bar was completed during the summer and the tea bar reopened in October. Since then performance has been good with a surplus being made from those first 2 months of trading.

Additional income for the year including public donations and legacies amounted to £62,377. This includes a £60,000 legacy which we were notified of in July 2022 and has been included in debtors at the 31st December 2022 with the amount expected to be paid to the league in 2023.

We purchased medical equipment to the value of £1,515 for the hospital.

Financial review

The Income and expenditure for the year and transfers to and from the various funds are shown in the attached financial statements. The financial statements are prepared in accordance with the current statutory requirements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure or more. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The constitution permits the trustees to make or hold investments. League of Friends of the Nuneaton Hospitals invests in COIF Charity Funds managed by CCLA Investment Management Limited. Where funds are not immediately required they are placed on short term investment at the best available rates. The charity has not been able to purchase amenities and equipment for the hospital since the start of the pandemic because it has had limited access to the office and with the closure of the tea bars there has been no trading income. Now trading again, the charity plans to start purchasing amenities and equipment to comply with the objectives.

The trustees have developed a Business Strategy and review developments regularly to assess any strategic, business or operational risks.

League of Friends of the Nuneaton Hospitals is an established charitable organisation of many years, which is reliant of donation, legacies, tea bar income and other fund raising activities. Donations are made from cash resources available and are not given if funds are not available. The risks to which the charity is exposed, as identified by us the trustees, have been reviewed and systems have been established to mitigate those risks.

Structure, governance and management

The charity is governed by its constitution which sets out its rules and objectives.

League of Friends of the Nuneaton Hospital is an unincorporated charity (no 500115) managed by a board of trustees. A list of those serving during this financial year is shown on the charity information page. The trustees are appointed each year.

Trustees meetings are held regularly and deal with the broad strategy of the organisation and monitoring of its implementation. The trustees are responsible for the overall financial running of the organisation.

Most trustees are already familiar with the practical work of the charity.

The induction process for any newly appointed trustee comprises of an initial meeting with the chairman of the charity.

The trustees confirm that they have had due regard for the guidance published by the Charity Commission on public benefit.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves Policy

The League of Friends of the Nuneaton Hospitals have no difficulty in relating to the need for reserves they hold.

The policy of maintaining a realistic level of reserves is to provide for, over a period, the fluctuations in requests from the Wards and Departments requiring medical equipment.

On average we aim to spend our annual income or more, over twelve months, and to keep balances to maintain approximately a further twelve months to cover any contingencies or urgent requests which may arise. Steps have been taken to reduce them in line with previous years.

In summary the League requires reserves:-

1. to cover fluctuation in demand.
2. of twelve months unless appealing for a special item.
3. to maintain a level of surplus from the commercial undertaking serviced by volunteers and donations, and appealing for donations when the need arises.


The trustees have and will continue to monitor and adjust the policy to maintain the level deemed necessary to provide a regular service to patients and staff and to conform with the SORP.

It is impossible to ascertain the level of income due to the nature of the sources of income. Before the pandemic the only certain level of income was from the tea bars, Following the refurbishment of the tea bar in the year the tea bar has subsequently opened for the final couple months of the year. This is expected to return to normal next year with a full 12 months of trade being expected so expected levels of income can begin to be calculated again going forwards. Other sources are dependent on unknown amounts from legacies, bereavements and donations. This also makes the amount of expenditure, which depends on income, unknown. The trustees see no contingencies or risks, the effects of which are not likely to be able to be met out of income.

In March 2020 the virus COVID-19 was declared a global pandemic. This has restricted the tea bars trading activity significantly during 2022 and for the whole of 2021 due to forced closure from government measures put in place. The trustees do not feel this has affected the going concern of the charity just reduced the level of income and the level of equipment which the league has been able to purchase for the Nuneaton hospitals in the short term.

The trustees have every intention to describe the reserves policy, and to explain why we hold reserves in respect of future needs, opportunities, contingencies, or risks, and to give the level of reserves the charity holds at the last day of the financial year to which the report relates.

The trustees' report was approved by the Board of Trustees.


.....
Mrs E Breeze (Chairperson)

Trustee
Dated: 15th March 2023

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

I report to the trustees on my examination of the financial statements of League of Friends of Nuneaton Hospitals (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA
Azets Audit Services

3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ
United Kingdom

Dated: 4/5/2023

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income from:			
Donations and legacies	2	62,377	316,163
Charitable activities	3	24,907	275
Investments	4	5,659	148
		<hr/>	<hr/>
Total income		92,943	316,586
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	5	24,647	16,971
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		68,296	299,615
Fund balances at 1 January 2022		934,818	635,203
		<hr/>	<hr/>
Fund balances at 31 December 2022		1,003,114	934,818
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	8		142,401		102,811
Investments	9		738,136		447,477
			<u>880,537</u>		<u>550,288</u>
Current assets					
Stocks	10	1,581		-	
Debtors	11	60,318		314,526	
Cash at bank and in hand		70,798		77,104	
			<u>132,697</u>	<u>391,630</u>	
Creditors: amounts falling due within one year	12	<u>(10,120)</u>		<u>(7,100)</u>	
Net current assets			122,577		384,530
Total assets less current liabilities			<u>1,003,114</u>		<u>934,818</u>
Income funds					
Unrestricted funds			1,003,114		934,818
			<u>1,003,114</u>		<u>934,818</u>

The financial statements were approved by the Trustees on 15th March 2023

E. Breeze
Mrs E Breeze (Chairperson)
Trustee

R. Parker
Mr R Parker (Treasurer)
Trustee

L. Cooper
Mrs L Cooper (Secretary)
Trustee

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The charity information is given in the charity information page on these financial statements and the nature of the charities operations and principal activities are included in the Trustee Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

The value of services provided by volunteers has not been included.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tea Bar Refurbishment	5% / 10% per annum (straight line method)
George Eliot Chapel	1.67% per annum (straight line method)
Office Equipment	25% per annum (reducing balance method)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	2,377	2,523
Legacies receivable	60,000	313,640
	<u>62,377</u>	<u>316,163</u>

3 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
Tea bar Income	24,359	-
Other	548	275
	<u>24,907</u>	<u>275</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest Received on Investments	5,659	148

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable Activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Purchases	9,904	-
Affiliation Fee & Insurance	1,280	1,206
Pens & Diaries	287	59
Purchase of Hospital Equipment	1,515	9,304
Accountancy	1,895	1,580
Catering Charges	3,300	-
Equipment Rental	574	-
Staff / Officials Expenses	217	115
Sundry	218	385
Depreciation	5,457	4,322
	<hr/>	<hr/>
	24,647	16,971
	<hr/>	<hr/>
	24,647	16,971
	<hr/> <hr/>	<hr/> <hr/>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Staff Costs and Officials Expenses

No remuneration was paid to the trustees during the year. The average number of volunteers was approximately 200. One official was reimbursed for postage and stationery costs as disclosed in note 5.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Tangible fixed assets

	Tea Bar Refurbishment £	George Eliot Chapel £	Office Equipment £	Total £
Cost				
At 1 January 2022	28,203	167,088	12,191	207,482
Additions	45,047	-	-	45,047
At 31 December 2022	73,250	167,088	12,191	252,529
Depreciation and impairment				
At 1 January 2022	12,500	80,825	11,346	104,671
Depreciation charged in the year	2,456	2,790	211	5,457
At 31 December 2022	14,956	83,615	11,557	110,128
Carrying amount				
At 31 December 2022	58,294	83,473	634	142,401
At 31 December 2021	15,703	86,263	845	102,811

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Fixed asset investments

	COIF Investment Fund	Other Fixed Term Deposits	Total
	£	£	£
Cost or valuation			
At 1 January 2022	237,475	210,002	447,477
Additions	-	285,000	285,000
Interest	2,317	3,342	5,659
	<u>239,792</u>	<u>498,344</u>	<u>738,136</u>
Carrying amount			
At 31 December 2022	<u>239,792</u>	<u>498,344</u>	<u>738,136</u>
At 31 December 2021	<u>237,475</u>	<u>210,002</u>	<u>447,477</u>

10 Stocks

	2022 £	2021 £
Raw materials and consumables	1,581	-
	<u>1,581</u>	<u>-</u>

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	60,000	313,794
Prepayments and accrued income	318	732
	<u>60,318</u>	<u>314,526</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,591	-
Trade creditors	5,154	-
Accruals and deferred income	1,375	7,100
	<u>10,120</u>	<u>7,100</u>

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Related party transactions

During the year the charity entered into the following transactions with related parties:

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.

**LEAGUE OF FRIENDS OF
THE NUNEATON HOSPITALS**

**DETAILED INCOME AND EXPENDITURE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2022**

	£	2022	£	£	2021	£
<u>TEA BAR FUND</u>						
<u>Sales</u>		24,359				-
Purchases (after adjusting for stock)		9,903				-
Insurance - Support Costs		115				-
Subscriptions - Support Costs (Point of sale system and Coffee Machine)		574				-
Catering Charges		3,300				-
Repairs						-
Depreciation - tea bar refurbishment		2,456				-
		<hr/>				<hr/>
		16,348				-
<u>Surplus for the year</u>		<hr/>				<hr/>
		8,011				-
		<hr/> <hr/>				<hr/> <hr/>

LEAGUE OF FRIENDS OF THE NUNEATON HOSPITALS

England & Wales - Charity number 500115

Accounts

Charity Registration No. 500115

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Breeze (Chairperson) Mrs S Northall Mrs A.J.M. Boote Mrs J Clarke Mrs E Murray Mr R Parker (Treasurer) Mr R.B. Varden Mrs C Cox Mrs J Bowns Mr M Young (Vice Chairperson) Mrs L Cooper (Secretary) Mrs S Walker	(Appointed 13 January 2021) (Appointed 13 January 2021) (Appointed 15 September 2021) (Appointed 15 September 2021) (Appointed 15 September 2021)
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Charity number 500115

Registered office League of Friends Office
George Eliot Hospital
College Street
Nuneaton
Warwickshire
CV10 7DT

Independent examiner Azets
3Mc Middlemarch Business Park
Siskin Drive
Coventry
West Midlands
United Kingdom
CV3 4FJ

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

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Statement of financial activities	5
Balance sheet	6
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LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The objective of the League shall be to relieve and assist patients in all the Nuneaton Hospitals - George Eliot Maternity and Stanley & Pembleton In-Patients & Mirah Day Hospital (formerly Manor) and in the community and generally to support the charitable work of the above.

To supplement the service provided by NHS local care providers for the health, welfare and comfort of all patients therein by the provision and purchase of extra comforts, amenities and facilities, buildings and equipment which may be required for the treatment of such patients or for the efficient running of the Hospital which cannot be obtained from state funds.

To Raise Funds and to invite and received contributions from any person or persons or organisation whatsoever, by way of subscription, donation or otherwise.

To provide or assist in the running of outpatients tea bars.

To recruit and assist in the recruitment of voluntary workers for the League.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As we are all aware 2021 was a most difficult and devastating year for everyone and affected the League of Friends in the same way as other charities.

The Tea Bars and office have remained closed throughout the duration of the year because of the pandemic. Additional income for the year including public donations and legacies amounted to £316,163. This includes a £313,640 legacy notified in December 2021 and included in debtors at the 31st December 2021 to be paid to the league in 2022

We purchased medical equipment to the value of £9,304 for various departments within the hospital.

Looking ahead, we have started a full refurbishment of the main cafe which will be completed in 2022, in readiness to be operational again as soon as it is safe to do so. We hope our volunteers have stayed safe and well and look forward to welcoming them back to start afresh, and to continue to make a success of our charity and help our much-loved hospital.

Financial review

The Income and expenditure for the year and transfers to and from the various funds are shown in the attached financial statements. The financial statements are prepared in accordance with the current statutory requirements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure or more. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The constitution permits the trustees to make or hold investments. League of Friends of the Nuneaton Hospitals invests in COIF Charity Funds managed by CCLA Investment Management Limited. Where funds are not immediately needed they are placed on short term investment at the best available rates.

The trustees have developed a Business Strategy and review developments regularly to assess any strategic, business or operational risks.

League of Friends of the Nuneaton Hospitals is an established charitable organisation of many years, which is reliant of donation, legacies, tea bar income and other fund raising activities. Donations are made from cash resources available and are not given if funds are not available. The risks to which the charity is exposed, as identified by us the trustees, have been reviewed and systems have been established to mitigate those risks.

Structure, governance and management

The charity is governed by its constitution which sets out its rules and objectives.

League of Friends of the Nuneaton Hospital is an unincorporated charity (no 500115) managed by a board of trustees. A list of those serving during this financial year is shown on the charity information page. The trustees are appointed each year.

Trustees meetings are held regularly and deal with the broad strategy of the organisation and monitoring of its implementation. The trustees are responsible for the overall financial running of the organisation.

Most trustees are already familiar with the practical work of the charity.

The induction process for any newly appointed trustee comprises of an initial meeting with the chairman of the charity.

The trustees confirm that they have had due regard to the guidance published by the Charity Commission on public benefit.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves Policy

The League of Friends of the Nuneaton Hospitals have no difficulty in relating to the need for reserves they hold.

The policy of maintaining a realistic level of reserves is to provide for, over a period, the fluctuations in requests from the Wards and Departments requiring medical equipment.

On average we aim to spend our annual income or more, over twelve months, and to keep balances to maintain approximately a further twelve months to cover any contingencies or urgent requests which may arise. Steps have been taken to reduce them in line with previous years.

In summary the League requires reserves:-

1. to cover fluctuation in demand.
2. of twelve months unless appealing for a special item.
3. to maintain a level of profit from the commercial undertaking serviced by volunteers and donations, and appealing for donations when the need arises.

The trustees have and will continue to monitor and adjust the policy to maintain the level deemed necessary to provide a regular service to patients and staff and to conform with the SORP.

It is impossible to ascertain the level of income due to the nature of the sources of income. Before the pandemic the only certain level of income was from the tea bars, when it is safe to do so the Tea Bars are planned to re-open. Other sources are dependent on unknown amounts from legacies, bereavements and donations. This also makes the amount of expenditure, which depends on income, unknown. The trustees see no contingencies or risks, the effects of which are not likely to be able to be met out of income.

In March 2020 the virus COVID-19 was declared a global pandemic. This has restricted the Tea Bars trading activity significantly during the year due to forced closure from government measures put in place. The trustees do not feel this will affect the going concern of the charity just reduce the level of income and the level of equipment which the league will be able to purchase for the Nuneaton hospitals in the short term.

The trustees have every intention to describe the reserves policy, and to explain why we hold reserves in respect of future needs, opportunities, contingencies, or risks, and to give the level of reserves the charity holds at the last day of the financial year to which the report relates.

The trustees' report was approved by the Board of Trustees.



Mrs E Breeze (Chairperson)

Trustee

Dated: 5/10/22

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

I report to the trustees on my examination of the financial statements of League of Friends of Nuneaton Hospitals (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA
Azets Audit Services

3Mc Middlemarch Business Park
Siskin Drive
Coventry
West Midlands
CV3 4FJ
United Kingdom

Dated: 6/10/22

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	2	316,163	3,889
Charitable activities	3	275	43,096
Investments	4	148	1,420
Total income		316,586	48,405
<u>Expenditure on:</u>			
Charitable activities	5	16,971	67,773
Net income/(expenditure) for the year/ Net movement in funds		299,615	(19,368)
Fund balances at 1 January 2021		635,203	654,571
Fund balances at 31 December 2021		934,818	635,203

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

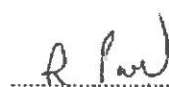
BALANCE SHEET

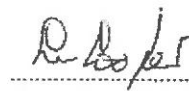
AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	8		102,811		103,930
Investments	9		447,477		487,479
			<u>550,288</u>		<u>591,409</u>
Current assets					
Debtors	10	314,526		926	
Cash at bank and in hand		77,104		46,078	
		<u>391,630</u>		<u>47,004</u>	
Creditors: amounts falling due within one year	11	(7,100)		(3,210)	
Net current assets			<u>384,530</u>		<u>43,794</u>
Total assets less current liabilities			<u><u>934,818</u></u>		<u><u>635,203</u></u>
Income funds					
Unrestricted funds			<u>934,818</u>		<u>635,203</u>
			<u><u>934,818</u></u>		<u><u>635,203</u></u>

The financial statements were approved by the Trustees on 5/10/22


Mrs E Breeze (Chairperson)
Trustee


Mr R Parker (Treasurer)
Trustee


Mrs L Cooper (Secretary)
Trustee

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The charity information is given in the charity information page on these financial statements and the nature of the charities operations and principal activities are included in the Trustee Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

In early March 2020, the COVID-19 virus was declared a global pandemic. Business continuity, including supply chains and consumer demand across a number of industries and countries, could be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic.

The directors are monitoring the ever changing situation and continue to evaluate the company's ability to continue to trade on an ongoing and foreseeable basis. However, due to the uncertainty surrounding COVID-19 no adjustments have been made to these financial statements which may arise from the impact of COVID-19 on the company. Despite the unknown impact COVID-19 may or may not have on the company under normal circumstances the directors would have had a reasonable expectation that the company has adequate resources, thus the directors would have adopted the going concern basis of accounting.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

The value of services provided by volunteers has not been included.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tea Bar Refurbishment	10% / 5% per annum (straight line method)
George Eliot Chapel	1.67% per annum (straight line method)
Office Equipment	25% per annum (reducing balance method)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	2,523	3,889
Legacies receivable	313,640	-
	<u>316,163</u>	<u>3,889</u>

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Tea bar Income	-	42,471
Other	275	625
	<u>275</u>	<u>43,096</u>

4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest Received on Investments	148	1,420
	<u>148</u>	<u>1,420</u>

5 Charitable Activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Opening Stock	-	1,000
Purchases	-	21,476
Affiliation Fee & Insurance	1,206	1,168
Pens & Diaries	59	105
Purchase of Hospital Equipment	9,304	35,635
Accountancy	1,580	3,360
Staff / Officials Expenses	115	370
Sundry	385	243
Depreciation	4,322	4,416
	<u>16,971</u>	<u>67,773</u>
	<u>16,971</u>	<u>67,773</u>

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Staff Costs and Officials Expenses

No remuneration was paid to the trustees during the year. The average number of volunteers was approximately 200. One official was reimbursed for postage and stationery costs as disclosed in note 5.

8 Tangible fixed assets

	Tea Bar Refurbishment £	George Eliot Chapel £	Office Equipment £	Total £
Cost				
At 1 January 2021	25,000	167,088	12,191	204,279
Additions	3,203	-	-	3,203
At 31 December 2021	28,203	167,088	12,191	207,482
Depreciation and impairment				
At 1 January 2021	11,250	78,035	11,064	100,349
Depreciation charged in the year	1,250	2,790	282	4,322
At 31 December 2021	12,500	80,825	11,346	104,671
Carrying amount				
At 31 December 2021	15,703	86,263	845	102,811
At 31 December 2020	13,750	89,053	1,127	103,930

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Fixed asset investments

	COIF Investment Fund	Lloyds Fixed Term Deposit	Total
	£	£	£
Cost or valuation			
At 1 January 2021	237,447	250,032	487,479
Additions	-	460,000	460,000
Interest	28	120	148
Disposals	-	(500,150)	(500,150)
At 31 December 2021	237,475	210,002	447,477
Carrying amount			
At 31 December 2021	237,475	210,002	447,477
At 31 December 2020	237,447	250,032	487,479

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	313,794	162
Prepayments and accrued income	732	764
	314,526	926

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	7,100	3,210

12 Related party transactions

During the year the charity entered into the following transactions with related parties:

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.

LEAGUE OF FRIENDS OF THE NUNEATON HOSPITALS

England & Wales - Charity number 500115

Accounts

Charity Registration No. 500115

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Breeze (Chairperson) Ms. S.W. Jones Miss J.M. Shanks (Treasurer) Mrs M.E. Martin (Secretary) Mrs S Northall Mrs A.J.M. Boote Mr P Griffiths (Resigned 27.10.20) Mrs J Clarke Mrs E Murray Mr R Parker Mr R.B. Varden Mrs C Cox Mrs J Bowns	(Appointed 13 January 2021) (Appointed 13 January 2021)
Charity number	500115	
Registered office	League of Friends Office George Eliot Hospital College Street Nuneaton Warwickshire CV10 7DT	
Independent examiner	Azets Audit Services 6th Floor, Bank House 8 Cherry Street Birmingham Birmingham United Kingdom B2 5AL	

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objective of the League shall be to relieve and assist patients in all the Nuneaton Hospitals - George Eliot Maternity, Bramcote, and Stanley & Pembleton In-Patients & Mirah Day Hospital (formerly Manor) and in the community and generally to support the charitable work of the above.

To supplement the service provided by NHS local care providers for the health, welfare and comfort of all patients therein by the provision and purchase of extra comforts, amenities and facilities, buildings and equipment which may be required for the treatment of such patients or for the efficient running of the Hospital which cannot be obtained from state funds.

To Raise Funds and to invite and received contributions from any person or persons or organisation whatsoever, by way of subscription, donation or otherwise.

To provide or assist in the running of outpatients tea bars.

To recruit and assist in the recruitment of voluntary workers for the League.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

As we are all aware 2020 was a most difficult and devastating year for everyone and affected the League of Friends in the same way as other charities.

Having started the year successfully we raised £43,096 up until March but were then forced to temporarily close our Tea Bars and office because of the pandemic. Additional income for the year including public donations and legacies amounted to £3,889.

We purchased medical equipment to the value of £35,635 for various departments within the hospital. Having had no time to prepare for closure, we donated all our stock between the hospital staff donation site, and the local food bank organisation.

Looking ahead, we are planning to complete a full refurbishment of the main cafe area, in readiness to be operational again as soon as it is safe to do so. We hope our volunteers have stayed safe and well and look forward to welcoming them back to start afresh, and to continue to make a success of our charity and help our much-loved hospital.

Financial review

The Income and expenditure for the year and transfers to and from the various funds are shown in the attached financial statements. The financial statements are prepared in accordance with the current statutory requirements.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to twelve month's expenditure or more. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The constitution permits the trustees to make or hold investments. League of Friends of the Nuneaton Hospitals invests in COIF Charity Funds managed by CCLA Investment Management Limited. Where funds are not immediately needed they are placed on short term investment at the best available rates.

The trustees have developed a Business Strategy and review developments regularly to assess any strategic, business or operational risks.

League of Friends of the Nuneaton Hospitals is an established charitable organisation of many years, which is reliant of donation, legacies, tea bar income and other fund raising activities. Donations are made from cash resources available and are not given if funds are not available. The risks to which the charity is exposed, as identified by us the trustees, have been reviewed and systems have been established to mitigate those risks.

Structure, governance and management

The charity is governed by its constitution which sets out its rules and objectives.

League of Friends of the Nuneaton Hospital is an unincorporated charity (no 500115) managed by a board of trustees. A list of those serving during this financial year is shown on the charity information page. The trustees are appointed each year.

Trustees meetings are held regularly and deal with the broad strategy of the organisation and monitoring of its implementation. The trustees are responsible for the overall financial running of the organisation.

Most trustees are already familiar with the practical work of the charity.

The induction process for any newly appointed trustee comprises of an initial meeting with the chairman of the charity.

The trustees confirm that they have had due regard to the guidance published by the Charity Commission on public benefit.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Reserves Policy

The League of Friends of the Nuneaton Hospitals have no difficulty in relating to the need for reserves they hold.

The policy of maintaining a realistic level of reserves is to provide for, over a period, the fluctuations in requests from the Wards and Departments requiring medical equipment.

On average we aim to spend our annual income or more, over twelve months, and to keep balances to maintain approximately a further twelve months to cover any contingencies or urgent requests which may arise. Steps have been taken to reduce them in line with previous years.

In summary the League requires reserves:-

1. to cover fluctuation in demand.
2. of twelve months unless appealing for a special item.
3. to maintain a level of profit from the commercial undertaking serviced by volunteers and donations, and appealing for donations when the need arises.

The trustees have and will continue to monitor and adjust the policy to maintain the level deemed necessary to provide a regular service to patients and staff and to conform with the SORP.

It is impossible to ascertain the level of income due to the nature of the sources of income. The only certainty at the moment is the income from the tea bars. Other sources are dependent on unknown amounts from legacies, bereavements and donations. This also makes the amount of expenditure, which depends on income, unknown. The trustees see no contingencies or risks, the effects of which are not likely to be able to be met out of income.

In March 2020 the virus COVID-19 was declared a global pandemic. This has restricted the Tea Bars trading activity significantly during the year due to forced closure from government measures put in place. The trustees do not feel this will affect the going concern of the charity just reduce the level of income and the level of equipment which the league will be able to purchase for the Nuneaton hospitals in the short term.

The trustees have every intention to describe the reserves policy, and to explain why we hold reserves in respect of future needs, opportunities, contingencies, or risks, and to give the level of reserves the charity holds at the last day of the financial year to which the report relates.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mrs E Breeze (Chairperson)

Trustee

Dated: 15/9/21

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

I report to the trustees on my examination of the financial statements of League of Friends of Nuneaton Hospitals (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA
Azets Audit Services

6th Floor, Bank House
8 Cherry Street
Birmingham
Birmingham
B2 5AL
United Kingdom

Dated:11/10/21.....

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Income from:			
Donations and legacies	2	3,889	3,545
Charitable activities	3	43,096	203,079
Investments	4	1,420	3,003
Total income		<u>48,405</u>	<u>209,627</u>
Expenditure on:			
Charitable activities	5	<u>67,773</u>	<u>267,481</u>
Net expenditure for the year/ Net movement in funds		(19,368)	(57,854)
Fund balances at 1 January 2020		<u>654,571</u>	<u>712,425</u>
Fund balances at 31 December 2020		<u><u>635,203</u></u>	<u><u>654,571</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

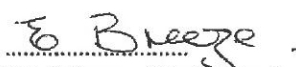
LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

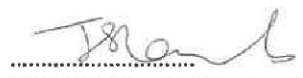
BALANCE SHEET


AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	8		103,930		108,346
Investments	9		487,479		487,186
			<u>591,409</u>		<u>595,532</u>
Current assets					
Stocks	10		-		1,000
Debtors	11		926		966
Cash at bank and in hand			46,078		67,488
			<u>47,004</u>		<u>69,454</u>
Creditors: amounts falling due within one year	12		<u>(3,210)</u>		<u>(10,415)</u>
Net current assets			<u>43,794</u>		<u>59,039</u>
Total assets less current liabilities			<u><u>635,203</u></u>		<u><u>654,571</u></u>
Income funds					
Unrestricted funds			<u>635,203</u>		<u>654,571</u>
			<u><u>635,203</u></u>		<u><u>654,571</u></u>

The financial statements were approved by the Trustees on 15/12/21


 Mrs E Breeze (Chairperson)
 Trustee


 Miss J.M. Shanks (Treasurer)
 Trustee


 Mrs M.E. Martin (Secretary)
 Trustee

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The charity information is given in the charity information page on these financial statements and the nature of the charities operations and principal activities are included in the Trustee Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

In early March 2020, the COVID-19 virus was declared a global pandemic. Business continuity, including supply chains and consumer demand across a number of industries and countries, could be severely impacted for months or more, as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic.

The directors are monitoring the ever changing situation and continue to evaluate the company's ability to continue to trade on an ongoing and foreseeable basis. However, due to the uncertainty surrounding COVID-19 no adjustments have been made to these financial statements which may arise from the impact of COVID-19 on the company. Despite the unknown impact COVID-19 may or may not have on the company under normal circumstances the directors would have had a reasonable expectation that the company has adequate resources, thus the directors would have adopted the going concern basis of accounting.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

The value of services provided by volunteers has not been included.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Tea Bar Refurbishment	1.67% per annum (straight line method)
George Eliot Chapel	5% per annum (straight line method)
Office Equipment	25% per annum (reducing balance method)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	3,889	3,545

3 Charitable activities

	Charitable Income 2020	Charitable Income 2019
	£	£
Tea bar Income	42,471	197,514
Other	625	5,565
	<u>43,096</u>	<u>203,079</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest Received on Investments	1,420	3,003

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable Activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Opening Stock	1,000	1,000
Purchases	21,476	88,457
Closing Stock	-	(1,000)
Affiliation Fee & Insurance	1,168	1,170
Repairs & Maintenance	-	131
Postage & Stationery	-	220
Pens & Diaries	105	403
Purchase of Hospital Equipment	35,635	168,444
Accountancy	3,360	2,920
Staff / Officials Expenses	370	1,026
Sundry	243	169
Depreciation	4,416	4,541
	<u>67,773</u>	<u>267,481</u>
	<u>67,773</u>	<u>267,481</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Staff Costs and Officials Expenses

No remuneration was paid to the trustees during the year. The average number of volunteers was approximately 200. Six officials were reimbursed for mileage, postage and repairs costs as disclosed in note 5.

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Tangible fixed assets

	Tea Bar Refurbishment £	George Eliot Chapel £	Office Equipment £	Total £
Cost				
At 1 January 2020	25,000	167,088	12,191	204,279
At 31 December 2020	25,000	167,088	12,191	204,279
Depreciation and impairment				
At 1 January 2020	10,000	75,245	10,688	95,933
Depreciation charged in the year	1,250	2,790	376	4,416
At 31 December 2020	11,250	78,035	11,064	100,349
Carrying amount				
At 31 December 2020	13,750	89,053	1,127	103,930
At 31 December 2019	15,000	91,843	1,503	108,346

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.

9 Fixed asset investments

	COIF Investment Fund	Lloyds Fixed Term Deposit	Total £
Cost or valuation			
At 1 January 2020 & 31 December 2020	236,824	250,362	487,186
Carrying amount			
At 31 December 2020	236,824	250,362	487,186
At 31 December 2019	236,824	250,362	487,186

10 Stocks

	2020 £	2019 £
Raw materials and consumables	-	1,000

LEAGUE OF FRIENDS OF NUNEATON HOSPITALS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	162	-
Prepayments and accrued income	764	966
	<u>926</u>	<u>966</u>

12 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	-	5,189
Trade creditors	-	2,626
Accruals and deferred income	3,210	2,600
	<u>3,210</u>	<u>10,415</u>

13 Related party transactions

During the year the charity entered into the following transactions with related parties:

The Chapel is situated on land leased from the George Eliot Hospital NHS Trust. The lease has a term of sixty years and it commenced on 21st June 1993. The annual rent is a peppercorn rent.