

ADAR CHARITABLE TRUST

England & Wales · Charity number 328731

Details

Other names	FRIENDS OF EISHEL
Status	Registered
Legal form	Trust
Registered	1990-07-24
Register	View on the Charity Commission register

Contact

Address 28 Ambrose Avenue
London
NW11 9AN

Phone 07976693695

Activities

Objects: TO ADVANCE EDUCATION IN AND THE RELIGION OF THE ORTHODOX JEWISH FAITH, AND TO RELIEVE POVERTY.

Activities: MAKES GRANTS TO ORGANISATIONS

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£198,030	£175,451	-	-
2023-10-31	£231,072	£197,565	-	-
2022-10-31	£197,317	£180,002	-	-
2021-10-31	£80,797	£24,269	-	-
2020-10-31	£120,565	£28,300	-	-

Trustees

Name	Role	Appointed
JONATHAN HAGER	Chair	
Avrohom Neumann		2021-09-14

ADAR CHARITABLE TRUST

England & Wales - Charity number 328731

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2024
for
Adar Charitable Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

Adar Charitable Trust

**Contents of the Financial Statements
for the Year Ended 31 October 2024**

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Adar Charitable Trust

Report of the Trustees for the Year Ended 31 October 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to support the advancement of education, the relief of poverty, religious activities and such other charitable purposes which trustees may determine are connected with the above clause.

Significant activities

During the year the grants made to the institution amounted to £148,000 (2023-£166,935)

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Volunteers

During the year, the charity did not have any volunteers to help with the objective of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity this year has been satisfactory.

Internal and external factors

The trustees have made full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FUTURE PLANS

There are no significant future development to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Wider network

The charity operates throughout England and Wales.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328731

Principal address

64 Ballards Lane
London
N3 2BU

Trustees

J Hager
A Neumann

Adar Charitable Trust

**Report of the Trustees
for the Year Ended 31 October 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

F Martin
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Hager - Trustee

**Independent Examiner's Report to the Trustees of
Adar Charitable Trust**

Independent examiner's report to the trustees of Adar Charitable Trust

I report to the charity trustees on my examination of the accounts of Adar Charitable Trust (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

F Martin

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Adar Charitable Trust

**Statement of Financial Activities
for the Year Ended 31 October 2024**

		31.10.24 Unrestricted fund £	31.10.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		140,000	200,172
Investment income	2	58,030	30,900
Total		<u>198,030</u>	<u>231,072</u>
EXPENDITURE ON			
Raising funds	3	-	64
Charitable activities			
Grants made		148,000	166,935
Other		27,451	30,566
Total		<u>175,451</u>	<u>197,565</u>
NET INCOME		22,579	33,507
RECONCILIATION OF FUNDS			
Total funds brought forward		504,095	470,588
TOTAL FUNDS CARRIED FORWARD		<u><u>526,674</u></u>	<u><u>504,095</u></u>

The notes form part of these financial statements

Adar Charitable Trust

**Balance Sheet
31 October 2024**

		31.10.24	31.10.23
		Unrestricted	Total funds
		fund	£
	Notes	£	£
FIXED ASSETS			
Investment property	7	1,061,854	1,057,854
CURRENT ASSETS			
Investments	8	1	1
Cash at bank		134,872	116,030
		<u>134,873</u>	<u>116,031</u>
CREDITORS			
Amounts falling due within one year	9	(10,387)	(10,123)
NET CURRENT ASSETS			
		<u>124,486</u>	<u>105,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,186,340	1,163,762
CREDITORS			
Amounts falling due after more than one year	10	(659,666)	(659,667)
NET ASSETS			
		<u>526,674</u>	<u>504,095</u>
FUNDS			
Unrestricted funds	12	526,674	504,095
TOTAL FUNDS			
		<u>526,674</u>	<u>504,095</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Hager - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.10.24	31.10.23
	£	£
Rents received	58,030	30,900
	<u>58,030</u>	<u>30,900</u>

Adar Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 31 October 2024

3. RAISING FUNDS

Investment management costs

31.10.24	31.10.23
£	£
-	64
<u> </u>	<u> </u>

Support costs

4. GRANTS PAYABLE

31.10.24	31.10.23
£	£
148,000	166,935
<u> </u>	<u> </u>

Grants made

The total grants paid to institutions during the year was as follows:

31.10.24	31.10.23
£	£
-	35,000
44,000	15,000
50,500	61,935
38,500	20,000
-	35,000
15,000	-
<u> </u>	<u> </u>
148,000	166,935
<u> </u>	<u> </u>

Kupath Gemach Chaim Bechesed Viznitz Trust

Yad Vocheded Association Limited

Grants less than £15,000

Beis Ahron Trust

British Friends of Chatzer Hakodesh Viznitz Trust

Reb Shayales

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	200,172
Investment income	30,900
Total	<u>231,072</u>
EXPENDITURE ON	
Raising funds	64
Charitable activities	
Grants made	166,935
Other	30,566

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
			<u>197,565</u>
	Total		<u>197,565</u>
	NET INCOME		33,507
	RECONCILIATION OF FUNDS		
	Total funds brought forward		470,588
	TOTAL FUNDS CARRIED FORWARD		<u><u>504,095</u></u>
7.	INVESTMENT PROPERTY		£
	FAIR VALUE		
	At 1 November 2023		1,057,854
	Additions		4,000
			<u>1,061,854</u>
	At 31 October 2024		<u>1,061,854</u>
	NET BOOK VALUE		
	At 31 October 2024		<u><u>1,061,854</u></u>
	At 31 October 2023		<u><u>1,057,854</u></u>
8.	CURRENT ASSET INVESTMENTS		
		31.10.24	31.10.23
		£	£
	Freehold Investment -Brentwood	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24	31.10.23
	£	£
Other creditors	10,387	10,123
	<u>10,387</u>	<u>10,123</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.24	31.10.23
	£	£
Bank loans (see note 11)	220,186	220,187
Other creditors	439,480	439,480
	<u>659,666</u>	<u>659,667</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.10.24	31.10.23
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	220,186	220,187

12. MOVEMENT IN FUNDS

	At 1/11/23	Net movement in funds	At 31/10/24
	£	£	£
Unrestricted funds			
General fund	504,095	22,579	526,674
	<u>504,095</u>	<u>22,579</u>	<u>526,674</u>
TOTAL FUNDS	<u>504,095</u>	<u>22,579</u>	<u>526,674</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	198,030	(175,451)	22,579
	<u>198,030</u>	<u>(175,451)</u>	<u>22,579</u>
TOTAL FUNDS	<u>198,030</u>	<u>(175,451)</u>	<u>22,579</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/22 £	Net movement in funds £	At 31/10/23 £
Unrestricted funds			
General fund	470,588	33,507	504,095
TOTAL FUNDS	<u>470,588</u>	<u>33,507</u>	<u>504,095</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,072	(197,565)	33,507
TOTAL FUNDS	<u>231,072</u>	<u>(197,565)</u>	<u>33,507</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/22 £	Net movement in funds £	At 31/10/24 £
Unrestricted funds			
General fund	470,588	56,086	526,674
TOTAL FUNDS	<u>470,588</u>	<u>56,086</u>	<u>526,674</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	429,102	(373,016)	56,086
TOTAL FUNDS	<u>429,102</u>	<u>(373,016)</u>	<u>56,086</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

ADAR CHARITABLE TRUST

England & Wales - Charity number 328731

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2023
for
Adar Charitable Trust**

Martin+Heller
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Adar Charitable Trust

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for the Year Ended 31 October 2023**

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Adar Charitable Trust

Report of the Trustees for the Year Ended 31 October 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to support the advancement of education, the relief of poverty, religious activities and such other charitable purposes which trustees may determine are connected with the above clause.

Significant activities

During the year the grants made to the institution amounted to £166,935 (2022-£162,552)

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Volunteers

During the year, the charity did not have any volunteers to help with the objective of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity this year has been satisfactory.

Internal and external factors

The trustees have made full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FUTURE PLANS

There are no significant future development to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Wider network

The charity operates throughout England and Wales.

Related parties

The Charity received donations totalling £50,000 (2022:£75,000) from Acemark Properties Limited a company in which one of the Trustees is a director and shareholder.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328731

Principal address

64 Ballards Lane
London
N3 2BU

Adar Charitable Trust

**Report of the Trustees
for the Year Ended 31 October 2023**

Trustees

A C Becker (resigned 3.1.23)
J Hager
A Neumann

Independent Examiner

F Martin
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Hager - Trustee

**Independent Examiner's Report to the Trustees of
Adar Charitable Trust**

Independent examiner's report to the trustees of Adar Charitable Trust

I report to the charity trustees on my examination of the accounts of Adar Charitable Trust (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

F Martin

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Adar Charitable Trust

Statement of Financial Activities for the Year Ended 31 October 2023

		31.10.23 Unrestricted fund £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		200,172	167,600
Investment income	2	30,900	29,717
Total		<u>231,072</u>	<u>197,317</u>
EXPENDITURE ON			
Raising funds	3	64	54
Charitable activities			
Grants made		166,935	162,552
Other		30,566	17,396
Total		<u>197,565</u>	<u>180,002</u>
NET INCOME		33,507	17,315
RECONCILIATION OF FUNDS			
Total funds brought forward		470,588	453,273
TOTAL FUNDS CARRIED FORWARD		<u><u>504,095</u></u>	<u><u>470,588</u></u>

The notes form part of these financial statements

Adar Charitable Trust

**Balance Sheet
31 October 2023**

	Notes	31.10.23 Unrestricted fund £	31.10.22 Total funds £
FIXED ASSETS			
Investment property	7	1,057,854	619,835
CURRENT ASSETS			
Debtors	8	-	1,950
Investments	9	1	1
Cash at bank		116,030	84,172
		<u>116,031</u>	<u>86,123</u>
CREDITORS			
Amounts falling due within one year	10	(10,123)	(15,183)
NET CURRENT ASSETS			
		<u>105,908</u>	<u>70,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,163,762	690,775
CREDITORS			
Amounts falling due after more than one year	11	(659,667)	(220,187)
NET ASSETS			
		<u>504,095</u>	<u>470,588</u>
FUNDS			
Unrestricted funds	13	504,095	470,588
TOTAL FUNDS			
		<u>504,095</u>	<u>470,588</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Hager - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.10.23	31.10.22
	£	£
Rents received	30,900	29,717
	<u> </u>	<u> </u>

Adar Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 31 October 2023

3. RAISING FUNDS

Investment management costs

31.10.23	31.10.22
£	£
64	54

Support costs

4. GRANTS PAYABLE

31.10.23	31.10.22
£	£
166,935	162,552

Grants made

The total grants paid to institutions during the year was as follows:

31.10.23	31.10.22
£	£
-	30,000
-	20,000
-	20,000
35,000	25,000
15,000	15,000
61,935	52,552
20,000	-
35,000	-

One Heart - Lev Echod

Mifal Hacheshed Vehatzedokoh

Friends of Beis Soroh Scheirer

Kupath Gemach Chaim Becheshed Viznitz Trust

Yad Vocheshed Association Limited

Grants less than £15,000

Beis Ahron Trust

British Friends of Chatzer Hakodesh Viznitz Trust

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	167,600
Investment income	29,717
Total	<u>197,317</u>
EXPENDITURE ON	
Raising funds	54
Charitable activities	
Grants made	162,552

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	17,396
Total	<u>180,002</u>

NET INCOME 17,315

RECONCILIATION OF FUNDS

Total funds brought forward 453,273

TOTAL FUNDS CARRIED FORWARD 470,588

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 November 2022	619,835
Additions	438,019
	<u>1,057,854</u>
At 31 October 2023	<u>1,057,854</u>
NET BOOK VALUE	
At 31 October 2023	<u><u>1,057,854</u></u>
At 31 October 2022	<u><u>619,835</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Rent debtor	-	1,950
	<u><u>-</u></u>	<u><u>1,950</u></u>

9. CURRENT ASSET INVESTMENTS

	31.10.23	31.10.22
	£	£
Freehold Investment -Brentwood	1	1
	<u><u>1</u></u>	<u><u>1</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Other creditors	10,123	15,183
	<u>10,123</u>	<u>15,183</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.23	31.10.22
	£	£
Bank loans (see note 12)	220,187	220,187
Other creditors	439,480	-
	<u>659,667</u>	<u>220,187</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.10.23	31.10.22
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	220,187	220,187

13. MOVEMENT IN FUNDS

	At 1/11/22	Net movement in funds	At 31/10/23
	£	£	£
Unrestricted funds			
General fund	470,588	33,507	504,095
	<u>470,588</u>	<u>33,507</u>	<u>504,095</u>
TOTAL FUNDS	<u>470,588</u>	<u>33,507</u>	<u>504,095</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	231,072	(197,565)	33,507
	<u>231,072</u>	<u>(197,565)</u>	<u>33,507</u>
TOTAL FUNDS	<u>231,072</u>	<u>(197,565)</u>	<u>33,507</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/21 £	Net movement in funds £	At 31/10/22 £
Unrestricted funds			
General fund	453,273	17,315	470,588
TOTAL FUNDS	<u>453,273</u>	<u>17,315</u>	<u>470,588</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,317	(180,002)	17,315
TOTAL FUNDS	<u>197,317</u>	<u>(180,002)</u>	<u>17,315</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/21 £	Net movement in funds £	At 31/10/23 £
Unrestricted funds			
General fund	453,273	50,822	504,095
TOTAL FUNDS	<u>453,273</u>	<u>50,822</u>	<u>504,095</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	428,389	(377,567)	50,822
TOTAL FUNDS	<u>428,389</u>	<u>(377,567)</u>	<u>50,822</u>

14. RELATED PARTY DISCLOSURES

The charity received donations totalling £50,000 (2022:£75,000) from Acemark Properties Limited a company in which one of the Trustees is a director and shareholder.

ADAR CHARITABLE TRUST

England & Wales - Charity number 328731

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2022
for
Adar Charitable Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

Adar Charitable Trust

**Contents of the Financial Statements
for the Year Ended 31 October 2022**

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Adar Charitable Trust

Report of the Trustees for the Year Ended 31 October 2022

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to support the advancement of education, the relief of poverty, religious activities and such other charitable purposes which trustees may determine are connected with the above clause.

Significant activities

During the year the grants made to the institution amounted to £162,552 (2021-£8,000)

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Volunteers

During the year, the charity did not have any volunteers to help with the objective of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity this year has been satisfactory.

Internal and external factors

The trustees have made full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FUTURE PLANS

There are no significant future development to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Wider network

The charity operates throughout England and Wales.

Related parties

The Charity received donations totalling £75,000 (2021:Nil) from Acemark Properties Limited a company in which one of the Trustees is a director and shareholder.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328731

Principal address

64 Ballards Lane
London
N3 2BU

Adar Charitable Trust

**Report of the Trustees
for the Year Ended 31 October 2022**

Trustees
A C Becker
J Hager
A Neumann

Independent Examiner
F Martin
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Hager - Trustee

**Independent Examiner's Report to the Trustees of
Adar Charitable Trust**

Independent examiner's report to the trustees of Adar Charitable Trust

I report to the charity trustees on my examination of the accounts of Adar Charitable Trust (the Trust) for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

F Martin
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Adar Charitable Trust

**Statement of Financial Activities
for the Year Ended 31 October 2022**

		31.10.22	31.10.21
		Unrestricted	Total funds
		fund	
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		167,600	50,781
Investment income	2	29,717	30,016
Total		<u>197,317</u>	<u>80,797</u>
EXPENDITURE ON			
Raising funds	3	54	-
Charitable activities			
Grants made		162,552	8,000
Other		17,396	16,269
Total		<u>180,002</u>	<u>24,269</u>
NET INCOME		17,315	56,528
RECONCILIATION OF FUNDS			
Total funds brought forward		453,273	396,745
TOTAL FUNDS CARRIED FORWARD		<u><u>470,588</u></u>	<u><u>453,273</u></u>

The notes form part of these financial statements

Adar Charitable Trust

**Balance Sheet
31 October 2022**

	Notes	31.10.22 Unrestricted fund £	31.10.21 Total funds £
FIXED ASSETS			
Investment property	7	619,835	619,835
CURRENT ASSETS			
Debtors	8	1,950	-
Investments	9	1	1
Cash at bank		84,172	68,026
		<u>86,123</u>	<u>68,027</u>
CREDITORS			
Amounts falling due within one year	10	(15,183)	(14,402)
		<u>70,940</u>	<u>53,625</u>
NET CURRENT ASSETS			
		<u>70,940</u>	<u>53,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		690,775	673,460
CREDITORS			
Amounts falling due after more than one year	11	(220,187)	(220,187)
		<u>470,588</u>	<u>453,273</u>
NET ASSETS			
		<u>470,588</u>	<u>453,273</u>
FUNDS			
Unrestricted funds	13	470,588	453,273
		<u>470,588</u>	<u>453,273</u>
TOTAL FUNDS			
		<u>470,588</u>	<u>453,273</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Hager - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.10.22	31.10.21
	£	£
Rents received	29,717	30,016
	<u> </u>	<u> </u>

Adar Charitable Trust

Notes to the Financial Statements - continued for the Year Ended 31 October 2022

3. RAISING FUNDS

Investment management costs

31.10.22	31.10.21
£	£
54	-
<u>54</u>	<u>-</u>

Support costs

4. GRANTS PAYABLE

31.10.22	31.10.21
£	£
162,552	8,000
<u>162,552</u>	<u>8,000</u>

Grants made

The total grants paid to institutions during the year was as follows:

31.10.22	31.10.21
£	£
-	8,000
30,000	-
20,000	-
20,000	-
25,000	-
15,000	-
52,552	-
<u>162,552</u>	<u>8,000</u>

Aniyei Haolam Trust

One Heart - Lev Echod

Mifal Hachessed Vehatzedokoh

Friends of Beis Soroh Scheirer

Kupath Gemach Chaim Bechessed Viznitz Trust

Yad Vochedsed Association Limited

Grants less than £15,000

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	50,781
Investment income	30,016
Total	<u>80,797</u>
EXPENDITURE ON	
Charitable activities	
Grants made	8,000
Other	16,269
Total	<u>24,269</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	
NET INCOME	56,528	
RECONCILIATION OF FUNDS		
Total funds brought forward	396,745	
TOTAL FUNDS CARRIED FORWARD	<u>453,273</u>	
7. INVESTMENT PROPERTY	£	
FAIR VALUE		
At 1 November 2021 and 31 October 2022	<u>619,835</u>	
NET BOOK VALUE		
At 31 October 2022	<u>619,835</u>	
At 31 October 2021	<u>619,835</u>	
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.10.22	31.10.21
	£	£
Rent debtor	<u>1,950</u>	<u>-</u>
9. CURRENT ASSET INVESTMENTS		
	31.10.22	31.10.21
	£	£
Freehold Investment -Brentwood	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Other creditors	15,183	14,402
	<u>15,183</u>	<u>14,402</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.22	31.10.21
	£	£
Bank loans (see note 12)	220,187	220,187
	<u>220,187</u>	<u>220,187</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.10.22	31.10.21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	220,187	220,187

13. MOVEMENT IN FUNDS

	At 1/11/21	Net movement in funds	At 31/10/22
	£	£	£
Unrestricted funds			
General fund	453,273	17,315	470,588
	<u>453,273</u>	<u>17,315</u>	<u>470,588</u>
TOTAL FUNDS	<u>453,273</u>	<u>17,315</u>	<u>470,588</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	197,317	(180,002)	17,315
	<u>197,317</u>	<u>(180,002)</u>	<u>17,315</u>
TOTAL FUNDS	<u>197,317</u>	<u>(180,002)</u>	<u>17,315</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/20 £	Net movement in funds £	At 31/10/21 £
Unrestricted funds			
General fund	396,745	56,528	453,273
TOTAL FUNDS	<u>396,745</u>	<u>56,528</u>	<u>453,273</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,797	(24,269)	56,528
TOTAL FUNDS	<u>80,797</u>	<u>(24,269)</u>	<u>56,528</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/20 £	Net movement in funds £	At 31/10/22 £
Unrestricted funds			
General fund	396,745	73,843	470,588
TOTAL FUNDS	<u>396,745</u>	<u>73,843</u>	<u>470,588</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,114	(204,271)	73,843
TOTAL FUNDS	<u>278,114</u>	<u>(204,271)</u>	<u>73,843</u>

14. RELATED PARTY DISCLOSURES

The charity received donations totalling £75,000 (2021:Nil) from Acemark Properties Limited a company in which one of the Trustees is a director and shareholder.

ADAR CHARITABLE TRUST

England & Wales - Charity number 328731

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2021
for
Adar Charitable Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

Adar Charitable Trust

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for the Year Ended 31 October 2021**

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Adar Charitable Trust

Report of the Trustees for the Year Ended 31 October 2021

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to support the advancement of education, the relief of poverty, religious activities and such other charitable purposes which trustees may determine are connected with the above clause.

Significant activities

During the year the grants made to the institution amounted to £8,000 (2020-£0)

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Volunteers

During the year, the charity did not have any volunteers to help with the objective of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity this year has been satisfactory.

Internal and external factors

The trustees have made full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FUTURE PLANS

There are no significant future development to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Wider network

The charity operates throughout England and Wales.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328731

Principal address

64 Ballards Lane
London
N3 2BU

Trustees

A C Becker
J Hager

Adar Charitable Trust

**Report of the Trustees
for the Year Ended 31 October 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

F Martin
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Hager - Trustee

**Independent Examiner's Report to the Trustees of
Adar Charitable Trust**

Independent examiner's report to the trustees of Adar Charitable Trust

I report to the charity trustees on my examination of the accounts of Adar Charitable Trust (the Trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

F Martin
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Adar Charitable Trust

**Statement of Financial Activities
for the Year Ended 31 October 2021**

		31.10.21 Unrestricted fund £	31.10.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		50,781	100,549
Investment income	2	30,016	20,016
Total		80,797	120,565
EXPENDITURE ON Charitable activities			
Grants made		8,000	-
Other		16,269	28,300
Total		24,269	28,300
NET INCOME		56,528	92,265
RECONCILIATION OF FUNDS			
Total funds brought forward		396,745	304,480
TOTAL FUNDS CARRIED FORWARD		453,273	396,745

The notes form part of these financial statements

Adar Charitable Trust

**Balance Sheet
31 October 2021**

	Notes	31.10.21 Unrestricted fund £	31.10.20 Total funds £
FIXED ASSETS			
Investment property	5	619,835	619,835
CURRENT ASSETS			
Investments	6	1	1
Cash at bank		68,026	11,159
		<u>68,027</u>	<u>11,160</u>
CREDITORS			
Amounts falling due within one year	7	(15,670)	(15,340)
NET CURRENT ASSETS		<u>52,357</u>	<u>(4,180)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		672,192	615,655
CREDITORS			
Amounts falling due after more than one year	8	(218,919)	(218,910)
NET ASSETS		<u>453,273</u>	<u>396,745</u>
FUNDS			
Unrestricted funds	10	453,273	396,745
TOTAL FUNDS		<u>453,273</u>	<u>396,745</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Hager - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.10.21	31.10.20
	£	£
Rents received	30,016	20,000
Deposit account interest	-	16
	<u>30,016</u>	<u>20,016</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	100,549
Investment income	20,016
Total	<u>120,565</u>
EXPENDITURE ON	
Other	28,300
NET INCOME	<u>92,265</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	304,480
TOTAL FUNDS CARRIED FORWARD	<u><u>396,745</u></u>
5. INVESTMENT PROPERTY	
	£
FAIR VALUE	
At 1 November 2020 and 31 October 2021	<u>619,835</u>
NET BOOK VALUE	
At 31 October 2021	<u>619,835</u>
At 31 October 2020	<u><u>619,835</u></u>

Adar Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

6. CURRENT ASSET INVESTMENTS

	31.10.21	31.10.20
	£	£
Freehold Investment -Brentwood	1	1

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21	31.10.20
	£	£
Trade creditors	(1)	-
Other creditors	15,671	15,340
	<u>15,670</u>	<u>15,340</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.21	31.10.20
	£	£
Bank loans (see note 9)	220,186	220,177
Other creditors	(1,267)	(1,267)
	<u>218,919</u>	<u>218,910</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.10.21	31.10.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	220,186	220,177

10. MOVEMENT IN FUNDS

	At 1/11/20 £	Net movement in funds £	At 31/10/21 £
Unrestricted funds			
General fund	396,745	56,528	453,273
	<u>396,745</u>	<u>56,528</u>	<u>453,273</u>
TOTAL FUNDS	<u>396,745</u>	<u>56,528</u>	<u>453,273</u>

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,797	(24,269)	56,528
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>80,797</u>	<u>(24,269)</u>	<u>56,528</u>

Comparatives for movement in funds

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	304,480	92,265	396,745
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>304,480</u>	<u>92,265</u>	<u>396,745</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,565	(28,300)	92,265
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>120,565</u>	<u>(28,300)</u>	<u>92,265</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/19 £	Net movement in funds £	At 31/10/21 £
Unrestricted funds			
General fund	304,480	148,793	453,273
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>304,480</u>	<u>148,793</u>	<u>453,273</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,362	(52,569)	148,793
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>201,362</u>	<u>(52,569)</u>	<u>148,793</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

ADAR CHARITABLE TRUST

England & Wales - Charity number 328731

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2020
for
Adar Charitable Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

Adar Charitable Trust

**Contents of the Financial Statements
for the Year Ended 31 October 2020**

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Adar Charitable Trust

Report of the Trustees for the Year Ended 31 October 2020

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was established to support the advancement of education, the relief of poverty, religious activities and such other charitable purposes which trustees may determine are connected with the above clause.

Significant activities

There are no significant activities to report.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Volunteers

During the year, the charity did not have any volunteers to help with the objective of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity this year has been satisfactory.

Internal and external factors

The trustees have made full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

FUTURE PLANS

There are no significant future development to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Wider network

The charity operates throughout England and Wales.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328731

Principal address

64 Ballards Lane
London
N3 2BU

Trustees

A C Becker
J Hager

Adar Charitable Trust

**Report of the Trustees
for the Year Ended 31 October 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Hager - Trustee

**Independent Examiner's Report to the Trustees of
Adar Charitable Trust**

Independent examiner's report to the trustees of Adar Charitable Trust

I report to the charity trustees on my examination of the accounts of Adar Charitable Trust (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

Adar Charitable Trust

**Statement of Financial Activities
for the Year Ended 31 October 2020**

		31.10.20 Unrestricted fund £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		100,549	2,630
Investment income	2	20,016	16,224
Total		120,565	18,854
EXPENDITURE ON Charitable activities			
Grants made		-	10,200
Other		28,300	12,627
Total		28,300	22,827
NET INCOME/(EXPENDITURE)		92,265	(3,973)
RECONCILIATION OF FUNDS			
Total funds brought forward		304,480	308,453
TOTAL FUNDS CARRIED FORWARD		396,745	304,480

The notes form part of these financial statements

Adar Charitable Trust

**Balance Sheet
31 October 2020**

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
FIXED ASSETS			
Investment property	5	619,835	468,905
CURRENT ASSETS			
Investments	6	1	1
Cash at bank		11,159	20,928
		<u>11,160</u>	<u>20,929</u>
CREDITORS			
Amounts falling due within one year	7	(15,340)	(14,823)
NET CURRENT ASSETS		<u>(4,180)</u>	<u>6,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		615,655	475,011
CREDITORS			
Amounts falling due after more than one year	8	(218,910)	(170,531)
NET ASSETS		<u>396,745</u>	<u>304,480</u>
FUNDS	10		
Unrestricted funds		396,745	304,480
TOTAL FUNDS		<u>396,745</u>	<u>304,480</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Hager - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.10.20	31.10.19
	£	£
Rents received	20,000	16,200
Deposit account interest	16	24
	<u>20,016</u>	<u>16,224</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,630
Investment income	16,224
Total	<u>18,854</u>
 EXPENDITURE ON	
Charitable activities	
Grants made	10,200
Other	12,627
Total	<u>22,827</u>
NET INCOME/(EXPENDITURE)	<u>(3,973)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	308,453
TOTAL FUNDS CARRIED FORWARD	<u><u>304,480</u></u>

5. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 November 2019	468,905
Additions	150,930
At 31 October 2020	<u>619,835</u>
NET BOOK VALUE	
At 31 October 2020	<u><u>619,835</u></u>
At 31 October 2019	<u><u>468,905</u></u>

Adar Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

6. CURRENT ASSET INVESTMENTS

	31.10.20	31.10.19
	£	£
Unlisted investments	1	1

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Bank loans and overdrafts (see note 9)	-	7,262
Other creditors	15,340	7,561
	<u>15,340</u>	<u>14,823</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.20	31.10.19
	£	£
Bank loans (see note 9)	220,177	170,531
Other creditors	(1,267)	-
	<u>218,910</u>	<u>170,531</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.10.20	31.10.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	7,262
	<u>-</u>	<u>7,262</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	7,262
	<u>-</u>	<u>7,262</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	21,786
	<u>-</u>	<u>21,786</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	220,177	141,483

10. MOVEMENT IN FUNDS

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	304,480	92,265	396,745
TOTAL FUNDS	<u>304,480</u>	<u>92,265</u>	<u>396,745</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,565	(28,300)	92,265
TOTAL FUNDS	<u>120,565</u>	<u>(28,300)</u>	<u>92,265</u>

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	At 31/10/19 £
Unrestricted funds			
General fund	308,453	(3,973)	304,480
TOTAL FUNDS	<u>308,453</u>	<u>(3,973)</u>	<u>304,480</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,854	(22,827)	(3,973)
TOTAL FUNDS	<u>18,854</u>	<u>(22,827)</u>	<u>(3,973)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/18 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	308,453	88,292	396,745
TOTAL FUNDS	<u>308,453</u>	<u>88,292</u>	<u>396,745</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,419	(51,127)	88,292
TOTAL FUNDS	<u>139,419</u>	<u>(51,127)</u>	<u>88,292</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.