

Registration number 02516635
Charity number 328717

The Society of Wildlife Artists Limited

Directors' report and unaudited financial statements
for the year ended 31 December 2023

The Society of Wildlife Artists Limited

Company information

Directors

RR Greenhalf
CA Rose
M Angus
H Mead

Secretary

J Foker

Company number

02516635

Charity number

328717

Registered office

c/o Federation of British Artists
17 Carlton House Terrace
London
SW1Y 5BD

The Society of Wildlife Artists Limited

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The Society of Wildlife Artists Limited

Directors' report for the year ended 31 December 2023

The directors presents their report and the financial statements for the year ended 31 December 2023

Principal activity

The principal activity of the company in the year under review was that of advancing public appreciation of works of art depicting wildlife, to pursue charitable work via the Bursary Scheme and to continue with our educational work.

Directors

The directors who served during the year are as stated below:

RR Greenhalf
CA Rose
M Angus
H Mead

Statement of Directors' responsibilities

The directors are responsible for preparing the Directors' report and the accounts in accordance with applicable law and regulations
Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards and applicable law). Under company law the directors must not approve the accounts unless they are they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:
select suitable accounting policies and then apply them consistently
make judgements and estimates that are reasonable and prudent
prepare the financial statements on the going concern basis unless it would be inappropriate to presume that the company will continue in business.
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on _____, and has been prepared in accordance with the small companies regime of the Companies Act 2006

by order of the board

C Rose (Director)

The Society of Wildlife Artists Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of The Society of Wildlife Artists Limited
for the year ended 31 December 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The Society of Wildlife Artists Limited for the year ended 31 December 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given me.

This report is made to the company's board of directors in accordance with the terms of my engagement. My work has been undertaken solely to prepare for your approval the accounts of The Society of Wildlife Artists Limited and state those matters that I have agreed to state to the company's board of directors, as a body, in this report.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for my work or for this report.

It is your duty to ensure that the company has adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Society of Wildlife Artists Limited. You consider The Society of Wildlife Artists Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given me and I do not, therefore, express any opinion on the financial statements.

M Ellison
Jacob House Accountancy Services
139 Farndon Road
Newark
Notts

The Society of Wildlife Artists Limited

**Profit and loss account
for the year ended
31 December 2023**

		2023	2022
	Notes	£	£
Turnover	2	34,177	8,940
Administrative expenses		<u>26,531</u>	<u>6,576</u>
Operating profit	3	7,646	2,364
Interest receivable		178	10
Profit on ordinary activities before taxation		<u>7,824</u>	<u>2,374</u>
Tax on profit on ordinary activities	4	<u>0</u>	<u>0</u>
Profit for the financial year		7,824	2,374
Transfer to legacy reserve		0	0
Accumulated profit brought forward		36,712	34,338
Retained profit carried forward		<u><u>44,536</u></u>	<u><u>36,712</u></u>

The Society of Wildlife Artists Limited

**Balance sheet
as at 31 December 2023**

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	5		0		0
Current assets					
Stock of books for resale		1,218		1,319	
Cash at bank and in hand		43,618		35,693	
		<u>44,836</u>		<u>37,012</u>	
Creditors: amounts falling due within one year	6	<u>-300</u>		<u>-300</u>	
Net current assets			<u>44,536</u>		<u>36,712</u>
Total assets less current liabilities			<u><u>44,536</u></u>		<u><u>36,712</u></u>
Reserves					
Legacy	7		0		0
Profit and loss account			44,536		36,712
			<u><u>44,536</u></u>		<u><u>36,712</u></u>

The directors' statement required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The Society of Wildlife Artists Limited

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 December 2023

In approving these financial statements as director of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemptions conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2023 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board on and signed on its behalf by

C Rose
Director

Registration number 02516635

The Society of Wildlife Artists Limited

Notes to the financial statements continued for the year ended 31 December 2023

5 Tangible Fixed Assets

	Fixtures fittings and equipment £
Cost	
At 1 January 2023	2564
Additions	0
Disposals	0
At 31 December 2023	<u>2564</u>
Depreciation	
At 1 January 2023	2564
Charge for the year	0
On disposals	0
At 31 December 2023	<u>2564</u>
Net book values	
At 31 December 2023	<u>0</u>
At 31 December 2022	<u>0</u>
2023	2022
£	£

6 Creditors: amounts falling due within one year

Accruals	<u>300</u>	<u>300</u>
	<u>300</u>	<u>300</u>

7 Legacy

During the 2015 accounting year, a legacy of £10,000 was received. This money is to be specifically used to further the SWLA work with artists' projects and is recorded as a separate reserve.

At 1 January 2023	0
Website costs	0
At 31 December 2023	<u>0</u>

The Society of Wildlife Artists Limited

The following page does not form part of the statutory accounts.

**Detailed trading and profit and loss account
for the year ended 31 December 2023**

	2023		2022
	£	£	£
Sales			
Commissions	4,022		0
Sales	6		38
Birdfair Art Draw	4,799		3,887
Birdfair sales	3,765		1,356
External Exhibition	14,152		0
SWLA Friends	3,431		3,272
Exhibitions etc	2,895		380
Legacies and donations	1,107		7
	<u>34,177</u>		<u>8,940</u>
Other income			
Interest received	178		10
	<u>34,355</u>		<u>8,950</u>
 Administrative expenses			
Book and other purchases and costs (net of stocks)	213		84
Bursary awards and prizes	4,052		2,655
Website expenses	144		0
Travelling and expenses	430		455
Accountancy	325		325
General expenses	240		106
SWLA Friends	631		467
Birdfair Art Draw	2,048		1,977
Birdfair Artist sale	2,456		360
External Exhibition	12,886		0
Exhibition	3,106		147
Depreciation	0		0
	<u>26,531</u>		<u>6,576</u>
Net profit	<u><u>7,824</u></u>		<u><u>2,374</u></u>