

DORIS FIELD CHARITABLE TRUST

England & Wales · Charity number 328687

Details

Status Registered

Legal form Trust

Registered 1990-07-03

Register [View on the Charity Commission register](#)

Contact

Address Blake Morgan
Seacourt Tower
West Way
Oxford
OX2 0FB

Phone 01865254286

Email emily.greig@blakemorgan.co.uk

Activities

Objects: TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL OF THE TRUST FUND FOR OR TOWARDS SUCH CHARITABLE PURPOSES AND TO MAKE DONATIONS TO SUCH CHARITABLE INSTITUTION OR INSTITUTIONS AT SUCH TIME OR TIME AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT. (FOR FURTHER DETAILS SEE CLAUSE 3 OF TRUST DEED)

Activities: The trustees support a diverse range of charities and projects, ranging from small individual grants to contributions to large projects, in accordance with the Trust's charitable objectives and in line with the grant making policy.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-15	£555,419	£596,085	£11,972,373	0
2024-08-15	£533,108	£585,717	£12,361,721	0
2023-08-15	£482,349	£518,706	-	-
2022-08-15	£465,009	£480,886	-	-
2021-08-15	£413,691	£499,696	-	-

Trustees

Name	Role	Appointed
HELEN FANYINKA		2014-07-01
JOHN PETER OSWALD COLE		1998-09-08
N ANDREW HARPER		1990-05-16
WILHELMINA CHURCH		1998-09-08

DORIS FIELD CHARITABLE TRUST

England & Wales - Charity number 328687

Accounts

Doris Field Charitable Trust

Charity Registration No: 328687

Accounts

for the year ended

15th August 2025

Wenn Townsend

Chartered Accountants

Oxford

Doris Field Charitable Trust

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Doris Field Charitable Trust

Reference and Administrative Details

Trustees: Mr N Harper
Mr J Cole
Mrs W Church
Ms H Fanyinka

Address for correspondence: Blake Morgan LLP
Seacourt Tower
West Way
Oxford
OX2 0FB

Charity registration number: 328687

Solicitors: Blake Morgan LLP
Seacourt Tower
West Way
Oxford
OX2 0FB

Property managers/advisers: Carter Jonas
Mayfield House
256 Banbury Road
Summertown
Oxford
OX2 7DE

Bankers: Handelsbanken
Oxford West Way Branch
Seacourt Tower
2nd Floor
West Way
Botley
Oxford
OX2 OJJ

Independent auditor: Wenn Townsend
30 St Giles'
Oxford
OX1 3LE

Investment advisers: Oberon Investments Ltd
2nd Floor, 6 Duke Street,
St James's
London SW1Y 6BN

Rathbones
159 New Bond Street
London W1S 2UD

Alan Steel Asset Management
Nobel House
Regent Centre
Linlithgow
West Lothian
EH49 7HU

Doris Field Charitable Trust

Trustees' report on the accounts for the year ended 15th August 2025

The Trustees present their report together with the audited financial statements for the year ended 15th August 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Structure, government and management

The Doris Field Charitable Trust (Trust) was constituted under a Trust Deed dated 16th May 1990 and is a registered charity, number 328687. The Trust was created out of the will of Doris Ruth Field who died on 18th August 1988.

The Trust does not actively fundraise and seeks to continue the philanthropic work desired by Doris Ruth Field through the careful stewardship of its existing resources.

The trustees are appointed by the Board of Trustees. The Trust Deed provides for a minimum of two trustees to a maximum of six trustees.

There are currently four trustees, who meet three times a year or as and when necessary. At these meetings the trustees agree the broad strategy areas of activity for the Trust, including consideration of grant-making, investment, reserves and risk management policies and performance.

The trustees consider that they are the Key Management Personnel of the charity. All trustees give of their time freely. Trustees are required to disclose all relevant interests and it is the charity's policy for trustees to withdraw from decisions where a conflict of interest arises.

The ongoing management of the Trust's affairs is carried out by the trustees' solicitors, Blake Morgan LLP. The trustees, who served throughout the year and since then, are set out as follows:

Mr N A Harper
Mr J Cole
Mrs W Church
Ms H Fanyinka

Trustee recruitment and training

The Board keeps the skill requirements for the trustee body under review and in the event that a trustee permanently retires or additional new trustees are required, the Board will undertake a recruitment process. The induction process for any newly appointed trustee comprises a meeting with the Board for explanations on the investments and the grant making process as well as the powers and responsibilities of the Trustee Board. A welcome pack is provided which includes a brief history of the Trust, copies of the Board minutes, copies of the last three years annual financial statements, copy of the governing Trust Deed and a copy of the Charity Commission's guidance "The Essential Trustee".

Principal risks and uncertainties

The trustees have reviewed the major risks which the charity faces and believe that they maintain sufficient resources to meet their obligations in the event of adverse conditions such as a significant fall in investment return or vacant investment properties. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

However, following the Covid pandemic 2020/2021, during which some of the Charity's commercial tenants were unable to trade, rent concessions in one form or another were negotiated. Whilst now more stable, the rents in some locations, and particularly in the retail sector, have fallen and when reletting properties or at rent review, the Trustees are having to adopt a flexible approach to secure/retain tenants. Maintaining income flow is very much in the minds of the Trustees.

Objectives and activities

The objective of the Trust is to apply its income for such charitable purposes as the trustees think fit. There have been no material changes to this policy during the accounting period. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Doris Field Charitable Trust
Trustees' report on the accounts (continued)
for the year ended 15th August 2025

Fundraising standards information

The charity does not carry out significant fundraising activities.

Grant making policy

The trustees receive applications from diverse sources. Each applicant is required, except in exceptional cases, to complete a standard application form and to submit information in support of that application. Applications where the correct information has been provided and which meet the trustees' requirements are then considered at the regular meetings of the trustees and, occasionally and in cases of urgency, by the trustees between meetings.

Achievements and performance for the year

Over the last accounting period the charitable trustees have considered numerous grant applications, and have made grants to various charitable institutions and for projects / purposes of a charitable nature.

A number of small grants have again been made to local Oxfordshire groups and organisations.

Investment performance

At 15th August 2025 a total of £4,363,974 (2024: £4,165,975) was invested with investment managers and a further £38,419 (2024: £36,804) was held as cash awaiting investment. The investment portfolios have increased in value by 5% (2024: increase of 10.3% which is net of withdrawals for grant giving, and generated income of £58,502 (2024: £58,214).

Charitable grants review

During the year, 323 (2024: 292) grant awards were made, all of which were to a variety of charities, charitable institutions and projects of a charitable nature. Grants made are listed in note 13 to the accounts and totalled £325,654 (2024: £363,917).

Commitments to expenditure towards grants are detailed in note 10, and have been provided for in the financial statements. The Trust has adequate resources to meet its existing short-term commitments and the trustees are confident that future investment income will be adequate to meet its ongoing objectives and activities.

Financial review

Rental income has shown an increase in the year (£494,061 for 2025 compared with £471,925 in 2024) representing a 4.70% movement. The trustees' policy of diversified investments has continued, but this year quoted investment income has increased by 0.04%.

There was a deficit, after paying out grants, of £40,666 (2024: deficit of £52,609) for the year excluding investment gains. This year, the underlying value of the Trust's assets has decreased over the year by £389,348 (2024: increase of £393,067). This is as a result of net realised and unrealised losses on investment assets of £348,682 (2024: gains of £445,678) as shown in the Statement of Financial Activities.

The Trust is nevertheless in a healthy financial state and looks forward to growth in all its activities.

Investment policy

The investments acquired by the Trust are held in accordance with the trustees' powers. The trustees are empowered to appoint investment advisers, who have discretion to invest the funds of the Trust within the guidelines established by the trustees and last reviewed in July 2010.

Doris Field Charitable Trust

Trustees' report on the accounts (continued) for the year ended 15th August 2025

Reserves

The trustees have set up a designated capital fund to represent the capital of the Trust. Whilst the capital is not a permanent endowment, the trustees intend to account for it separately.

It is the policy of the Trust to hold reserves in its unrestricted income fund which have not yet been committed or designated for any particular purpose and are sufficient to cover a significant element of core running costs moving forward. At 15th August 2025 these unrestricted 'free' reserves amounted to £42,380 (2024: £35,790), and the trustees are content that this is in line with this policy target.

Plans for future periods

The trustees intend to continue to support a diverse range of charities and projects in the future, ranging from small individual grants to contributions to large projects, in accordance with the Trust's charitable objectives and in line with the grant making policy.

Since the lockdown in March/April 2020 caused by Covid 19, the rental holidays agreed with some of the Trust's tenants have in the main been repaid or continue to be repaid in accordance with terms agreed at the time. Rental income has since recovered and some previously vacant properties have been let. However, the Trustees are aware that due to the current economic conditions being experienced in the UK, a further period of uncertainty with some tenants, both residential and commercial, is anticipated. Recent lease renewals have resulted in the Trustees agreeing to reduced rental levels with established tenants and this situation is likely to continue into the foreseeable future, particularly with retail tenants. Faced with this and the possibility of being unable to cover the first calls on their resources from income for an unknown and possibly long period, the Trustees have reluctantly decided to conserve their reserves until future income flows show signs of revival. To comply with the terms of the Charity's scheme, this means reducing the grants awarded to local charities. Nevertheless, the Trustees are keen to support as far as is prudently possible local charities jeopardised and/or addressing needs arising from COVID-19 and have invited charities to submit applications for their consideration. However, the situation is fluid and decisions will be made in the light of events as they develop together with anticipated income and expenditure forecasts, which are regularly updated. As soon as the present crisis is over, the Trustees intend to adopt the same approach as before to the award of grants.

As noted above, the Trustees also continue to ensure, as far as possible, that grants made are used for the stated purpose and recipients are requested to confirm this in writing when acknowledging receipt of the grant payment. Many of the recipients provide progress reports.

The Trustees remain mindful of the increasing financial pressures to which many of the charities they support are subject and it remains their aim to increase their capacity to award grants; as described above they have resolved to acquire further property if suitable propositions arise. The Trustees also seek opportunities to increase revenues from properties they already own if expenditure can yield satisfactory returns.

With the assistance of its professional advisers the Trustees are intent on obtaining the maximum returns on its properties and investments and will continue to meet with its advisers on a regular basis.

Doris Field Charitable Trust

**Trustees' report on the accounts (continued)
for the year ended 15th August 2025**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

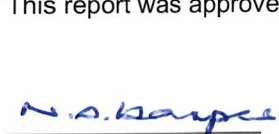
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

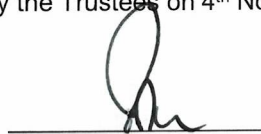
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 4th November 2025.



Mr N A Harper
Trustee



Mr J Cole
Trustee



Mrs W Church
Trustee



Ms H Fanyjinka
Trustee

Doris Field Charitable Trust

Independent Auditor's Report to the Trustees of Doris Field Charitable Trust

Opinion

We have audited the financial statements of Doris Field Charitable Trust (the 'charity') for the year ended 15th August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 15th August 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Doris Field Charitable Trust

Independent Auditor's Report to the Trustees of Doris Field Charitable Trust (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity management to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wenn Townsend

Wenn Townsend
Chartered Accountants and Statutory Auditor

Oxford

4th November 2025

Wenn Townsend is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Doris Field Charitable Trust
Statement of financial activities
for the year ended 15th August 2025

	Note	Total Unrestricted Funds 2025	Total Unrestricted Funds 2024
Income from:			
Rental income	2	494,061	471,925
Investment income	3	58,502	58,214
Other income		2,856	2,969
Total income		555,419	533,108
Expenditure on:			
Costs of raising funds			
Brokers' charges		21,468	19,682
Letting agents' fees		55,817	54,554
Property maintenance (net of insurance premiums received)		124,569	80,182
Total costs of raising funds		201,854	154,418
Charitable activities			
Grants	4	325,654	363,917
Governance costs	5	68,577	67,382
Total charitable activities		394,231	431,299
Total expenditure		596,085	585,717
Net income/(expenditure) before gains on investments		(40,666)	(52,609)
Net gains/(losses) on investments	8	(348,682)	445,678
Net movement in funds		(389,348)	393,069
Total funds brought forward		12,361,721	11,968,652
Total funds carried forward		11,972,373	12,361,721


The notes on pages 11 to 25 form part of these accounts

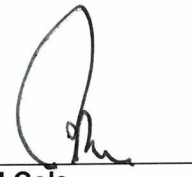
Doris Field Charitable Trust


Balance sheet
At 15th August 2025

	Note	2025	2024
Fixed assets			
Investments	8	11,929,993	12,325,931
Current assets			
Debtors	9	120,024	128,187
Cash at bank		52,208	42,669
		<u>172,232</u>	<u>170,856</u>
Creditors: amounts falling due within one year	10	<u>(122,552)</u>	<u>(125,066)</u>
Net current assets		<u>49,680</u>	<u>45,790</u>
Total assets less current liabilities		<u>11,979,673</u>	<u>12,371,721</u>
Creditors: amounts falling due within one year	11	<u>(7,300)</u>	<u>(10,000)</u>
Net assets		<u>£11,972,373</u>	<u>£12,361,721</u>
Funds			
Unrestricted income fund	12	42,380	35,790
Designated capital fund	12	11,929,993	12,325,931
Total funds		<u>£11,972,373</u>	<u>£12,361,721</u>

These accounts were approved by the Trustees on 4th November 2025.


Mr N Harper
Trustee


Mr J Cole
Trustee


Mrs W Church
Trustee


Ms H Fanyinka
Trustee

The notes on pages 11 to 25 form part of these accounts

Doris Field Charitable Trust
Statement of Cash Flows
for the year ended 15th August 2025

	Note	2025	2024
Net cash flow from operating activities	14	(590,280)	(577,825)
		<hr/>	<hr/>
Cash flow from investing activities			
Payments to acquire investments	8	(739,813)	(587,246)
Proceeds from disposal of investments	8	788,684	643,079
Dividends and interest received	14	58,502	58,214
Rents received from investment properties	14	494,061	471,925
		<hr/>	<hr/>
Net cash flow from investing activities		601,434	585,972
		<hr/>	<hr/>
Net increase in cash and cash equivalents		11,154	8,147
Cash and cash equivalents at 15th August 2024		79,473	71,326
		<hr/>	<hr/>
Cash and cash equivalents at 15th August 2025		£ 90,627	£ 79,473
		<hr/> <hr/>	<hr/> <hr/>
Cash and cash equivalents consist of:			
Cash at bank and in hand		52,208	42,669
Short term deposits		38,419	36,804
		<hr/>	<hr/>
Cash and cash equivalents at 15th August 2025		£ 90,627	£ 79,473
		<hr/> <hr/>	<hr/> <hr/>

Doris Field Charitable Trust
Notes to the accounts
for the year ended 15th August 2025

1 Summary of significant accounting policies

a) Basis of preparation

Doris Field Charitable Trust is a charitable trust in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the trustees report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Rental income is recognised when receivable, on a straight line basis. Any rental income received in advance is deferred at the year end and included in accruals.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised when the charity's right to receive payment is established.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

1 Summary of significant accounting policies (continued)

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance costs are those costs incurred in meeting the constitutional and statutory requirements of the charity.

e) Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

f) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

h) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from the impairment are recognised in expenditure.

i) Future commitments

Commitments made but not yet paid in respect of charitable grants are provided for in the financial statements.

j) Property transactions

Property transactions are treated as taking place on the date that contracts are exchanged.

k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 for UK corporation tax purposes.

Doris Field Charitable Trust
Notes to the accounts (continued)
for the year ended 15th August 2025

1 Summary of significant accounting policies (continued)

l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Rental income

	2025	2024
Residential and commercial rents	490,340	468,225
Agricultural rents	3,721	3,700
	<u>£ 494,061</u>	<u>£ 471,925</u>
	<u>£ 494,061</u>	<u>£ 471,925</u>

3 Investment income

Dividends and interest from quoted securities	58,066	57,813
Bank and other interest	436	401
	<u>£ 58,502</u>	<u>£ 58,214</u>
	<u>£ 58,502</u>	<u>£ 58,214</u>

4 Grant payments

The value of the grant payments (see note 13) represents all of the direct charitable expenditure paid during the year and is as follows:

Grants to institutions 323 grants (2024: 292)	325,654	363,917
	<u>£ 325,654</u>	<u>£ 363,917</u>
	<u>£ 325,654</u>	<u>£ 363,917</u>

5 Governance costs

Trustees' expenses	442	987
Audit and accountancy	11,040	10,440
Professional fees	56,895	55,955
Sundry administration costs	200	-
	<u>£ 68,577</u>	<u>£ 67,382</u>
	<u>£ 68,577</u>	<u>£ 67,382</u>

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

6 Total expenditure includes:

	2025	2024
Auditors' remuneration:		
Audit services	5,630	5,325
Non audit services	5,410	5,115
	£ 11,040	£ 10,440

7 Payments to trustees and connected persons

The following costs of generating funds were paid during the year to organisations with a family or business connection with a trustee:

Carter Jonas	Rental income	72,804	88,206
Blake Morgan LLP	Investment income/rental income	39,734	32,264
		£ 112,538	£ 120,470

Mr N Harper is a consultant to Carter Jonas and Mr J Cole is a consultant in Blake Morgan LLP. Carter Jonas and Blake Morgan charge fees on a commercial basis and neither Mr Harper nor Mr Cole vote in Trustee decisions in which they or their firms have an interest.

Expense reimbursements paid to two trustees (2024: two) during the year are in respect of travel and subsistence amounting to £406 (2024: £987).

No trustee (2024: none) received remuneration for services provided during the year.

During the year Carter Jonas paid rent of £50,000 (2024: £45,486) to the Trust in relation to their use of property owned by the Trust.

8 Fixed asset investments

	Investment Properties	Listed Investments and Cash	Total 2025	Total 2024
Carrying value				
Valuation at 15th August 2024	8,123,151	4,202,780	12,325,931	11,929,550
Additions	-	739,813	739,813	587,246
Increase/(decrease) in value on revaluation (595,551)	-	235,566	(359,985)	470,421
Increase/(decrease) in cash	-	1,615	1,615	6,536
Disposal proceeds	-	(788,684)	(788,684)	(643,079)
Gain on disposal	-	11,303	11,303	(24,743)
	£7,527,600	£ 4,402,393	£ 11,929,993	£ 12,325,931

The investment properties were formally valued by Carter Jonas, Chartered Surveyors, with the work being completed by RICS qualified persons, as at 15th August 2025. The basis of valuation used was market value.

Cash included in 'listed investments and cash' amounts to £38,419 (2024: £36,804) and is held on deposit.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

9 Debtors		2025	2024
Rents due		112,871	121,856
Prepayments		5,888	5,084
Other debtors		1,265	1,247
		£ 120,024	£ 128,187
		£ 120,024	£ 128,187

10 Creditors: amounts falling due within one year

Creditors – grants payable	19,800	33,500
Accruals and deferred income	102,752	91,566
	£ 122,552	£ 125,066
	£ 122,552	£ 125,066

Deferred income totals £32,928 (2024: £36,119) and relates to rental income received in advance.

Included within creditors – grants payable are the following grants payable to which the trustees have committed:

Year ended 15th August 2025	£
Breast Cancer Now – Professor Nicola Sibson's project	10,000
Oxfordshire Historic Churches Trust	5,000
Alzheimer's Research UK	2,300
Pancreatic Cancer UK	2,500
	19,800
Due within one year	19,800

11 Creditors: amounts falling due after more than one year

Creditors – grants payable	7,300	10,000
	£ 7,300	10,000
	£ 7,300	10,000

Included within this balance are the following grants payable to which the trustees have committed:

Year ended 15th August 2025	£
Oxfordshire Historic Churches Trust	5,000
Alzheimer's Research UK	2,300
	7,300
Due after one year	7,300

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

12 Funds – 2025

	Unrestricted Income	Unrestricted Designated Capital	Total
At 15th August 2024	35,790	12,325,931	12,361,721
Income	555,419	-	555,419
Expenditure	(596,085)	-	(596,085)
Gains/(losses) (realised and unrealised)	-	(348,682)	(348,682)
Transfers	47,256	(47,256)	-
	<u>42,380</u>	<u>11,929,993</u>	<u>11,972,373</u>
At 15th August 2025	<u>42,380</u>	<u>11,929,993</u>	<u>11,972,373</u>

Analysis of net assets between funds

Investments	-	11,929,993	11,929,993
Net current assets	49,680	-	49,680
Long term liabilities	(7,300)	-	(7,300)
	<u>42,380</u>	<u>11,929,993</u>	<u>11,972,373</u>

Funds – 2024

At 15th August 2023	39,102	11,929,550	11,968,652
Income	533,108	-	533,108
Expenditure	(585,717)	-	(585,717)
Gains/(losses) (realised and unrealised)	-	445,678	445,678
Transfers	49,297	(49,297)	-
	<u>35,790</u>	<u>12,325,931</u>	<u>12,361,721</u>
At 15th August 2024	<u>35,790</u>	<u>12,325,931</u>	<u>12,361,721</u>

Analysis of net assets between funds

Investments	-	12,325,931	12,325,931
Net current assets	45,790	-	45,790
Long term liabilities	(10,000)	-	(10,000)
	<u>35,790</u>	<u>12,325,931</u>	<u>12,361,721</u>

All funds of the Doris Field Charitable Trust are unrestricted.

An amount of £47,256 was transferred from the Capital Fund in 2025 (2024: £49,297 was added) to support current and future charitable expenditure.

Doris Field Charitable Trust
Notes to the accounts (continued)
for the year ended 15th August 2025

13 Grants

Grants approved at the Trustees' meeting on 12th November 2024

Recurring grants were approved with the first payment being made to:

Oxford Hospitals Charity	22,500
Oxfordshire Historic Churches Trust	5,000
Alzheimer's Research UK	2,300

Single payment grants were made to:

The 3H Foundation	1,000
966 (W'ford) Squadron Air Training Corp	1,000
Abbey Chamber Concerts	500
ACT	1,000
Action Medical Research	1,000
Adderbury, Deddington & District Photographic Society	500
African Children's Fund	1,000
Alexandra House of Joy	1,000
Amy and Friends	1,000
Apollos Clothing	1,000
The Archway Foundation	1,000
Aspire Oxfordshire	1,000
Asthma and Lung UK	1,000
Asylum Welcome	1,000
Be Free Young Carers	1,000
Berinsfield Village Voice	1,000
Berkshire MS Therapy Centre	1,000
Blesma	1,000
Botley and North Hinksey Parish Council	1,000
Botley Boys and Girls Football Club	1,000
Boundary Brook Community Project	400
Bowel Cancer UK	1,000
The Brainwave Centre Limited	1,000
British Wireless for the Blind Fund	1,000
BucksVision	500
Calibre Audio	1,000
Cancer Research UK	2,500
Care for Veterans	600
Carterton Educational Trust	500
Changing Faces	1,000
Children's Burns Trust	1,000
Chilterns Neuro Centre Ltd	1,000
Chipping Norton Theatre Ltd.	1,000
Free Christmas Day Lunch	1,000
The Cirdan Sailing Trust	1,000
Common Sense Media	500
The Corn Exchange (Newbury) Trust	1,000
Cotswolds Arts Through Schools	1,000
Cumnor PCC (Memory Cafe)	1,000
Cumnor Village Hall	1,000
DEMAND Design & Manufacture for Disability	500

Sub-total c/fwd

38,500

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

13 Grants (continued)

Grants approved at the Trustees' meeting on 12th November 2024 (continued)

Sub-total b/fwd	38,500
Didcot TRAIN-Inspiring Young People	1,000
Dunmore Primary School	800
East Oxford Primary School	1,000
Oxfordshire Community Churches Edge Housing Project	1,000
ERIC	1,000
Family Holiday Charity	1,000
Flexicare (Oxford and Abingdon)	1,000
Food for Charities	1,000
Friends of Aston and Cote School	2,000
Future Trees Trust	1,000
Gingerbread	1,000
Harmony Inspires Oxford Barbershop Club	500
Helen and Douglas House	1,000
Helen Arkell Dyslexia Charity	500
Hinksey Sculling School Ltd	2,000
Home Start Oxford	1,000
Home-Start Southern Oxfordshire	1,000
Human Values Foundation	1,000
Jet Basketball Club	500
Kids Cancer Charity	550
Lake Street Nursery and Pre-School CIO	500
LEAF (Linking Environment and Farming)	500
Let's Play Project RC 1180524	1,000
Look Good Feel Better	1,000
Mandala Theatre Company CIO	1,000
Britina Ltd t/a Mathnasium North Oxford	500
Medical Detection Dogs	1,122
The Merry Opera Company Ltd	1,000
Millstream Day Centre	500
The Multiple Sclerosis Trust	1,000
NAWT Berkshire	500
New Yatt Riding for the Disabled	1,000
North Leigh Youth Project	1,000
The North Wall Trust	1,000
The Open University Donations Account	1,000
Opera Anywhere Limited	500
Overcoming MS	1,000
Oxford Churches Debt Centre	1,000
Oxford City Farm	1,000
Oxford Food Hub	1,000
Oxford Mutual Aid	1,000
Oxford Philharmonic Orchestra Trust	1,000
Oxford Playhouse Trust	1,000
The Oxford School of Drama Trust	1,000
Oxfordshire Girlguiding	300
Oxfordshire Mind	1,500
Oxfordshire Motor Project	1,000
Oxfordshire South and Vale CAB (Current)	1,000
Parish of Cowley Saint John	1,000
Pavlova Wind Quintet	500
Sub-total c/fwd	84,772

Doris Field Charitable Trust

Notes to the accounts (continued)
for the year ended 15th August 2025

13 Grants (continued)

Grants approved at the Trustees' meeting on 12th November 2024 (continued)

Sub-total b/fwd	84,772	
Pennyhooks Farm Trust	1,500	
Quest for Learning	837	
React	1,000	
Response Organisation	1,000	
Rock UK Adventure Centres Ltd	1,000	
Rose Hill Primary School	600	
RNIB	1,000	
The RSPB	1,000	
SchoolReaders	500	
Mrs C Hickson	2,000	
Sonning Common Primary School	750	
Soundabout	1,000	
St Mary's Headington PCC	1,000	
Style Acre	1,000	
Tackley Village Memorial Hall	1,000	
Tall Ships Youth Trust	1,000	
The Porch	2,000	
Elizabeth Finn Care t/a Turn2Us	500	
The Unicorn School	2,000	
Vale and Downland Museum (Wantage)	1,000	
Versus Arthritis	1,000	
Village Water	500	
Walking with the Wounded	1,000	
Wallingford Volunteer Drivers	500	
Wantage Choral Society	750	
Whizz Kidz	1,000	
Willow Foundation	1,000	
Witney and West Oxfordshire Foodbank	1,000	
The Wychwoods Day Centre Ltd	2,000	
Yellow Submarine Holidays R/C 1136735	1,000	
		<hr/>
		£ 116,209
		<hr/>
		£ 146,009

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

13 Grants (continued)

Grants approved at the Trustees' meeting on 4th March 2025

Recurring grants were approved with the first payment being made to:

Breast Cancer Now	10,000
Pancreatic Cancer UK	2,500

Single payment grants were made to:

1st Wychwood Scout Group	2,000
Abingdon Rugby Football Club Ltd.	1,000
Abingdon Town Amateur Boxing Club	500
Active Oxfordshire	1,000
Adoption UK	700
Against Breast Cancer	1,000
Age UK Oxfordshire	1,000
Arts at the Old Fire Station	1,000
Aston Rowant C of E Primary School PTA	1,000
Autism Early Support Trust Limited	1,000
Barton Community Church	1,000
Melissa Bramble	1,000
Blind in Business Trust	1,000
Botley Bridges	500
Botley Youth Club	1,000
Bowls Oxfordshire	600
Cecily's Fund	2,000
Cerebra-For Brain Injured Children and Young People	1,000
Child Brain Injury Trust	1,000
Children's Hospital Pyjamas	500
Chipping Norton Choral Society	1,000
Chipping Norton Lido Ltd.	1,000
Cianna's Smile	1,000
Combat Stress	1,000
Crohn's & Colitis UK	500
Dean and Chadlington Summer Music Festival	1,000
Dementia UK	1,000
The Disabled Sailors Association	1,000
Ellenor	750
The English Music Festival	1,000
Felix Fund	1,000
Friends of St Peters School	1,000
Garsington School PTA	1,000
The Guide Association Oxfordshire County - India	1,000
Headington Action	1,000
Hearing Dogs for Deaf People	1,000
Henry	1,000
Holy Trinity Church	1,000
Homeless People & the Oxford Churches (Gatehouse)	1,000
Horatio's Garden	1,000
Jennie's Children's Trust	1,000
Joss Searchlight	1,000
Keep Nethercote Rural	500
Kirtlington Community Shop and Cafe Limited	1,000
LVCA Hall Improvement Fund	1,000

Sub-total c/fwd	43,550
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Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

13 Grants (continued)

Grants approved at the Trustees' meeting on 4th March 2025 (continued)

Sub-total b/fwd	43,550
Lawrence Home Nursing Team Ltd	1,500
Life 2009	1,000
Life Education Wessex	600
Lincoln College Vacation Project	1,000
Listening Books	1,000
The Lullaby Trust	500
The Macular Disease Society	1,000
Milcombe Charities	500
The Mint House, Oxford Centre for Restorative Practice	500
Museum of Modern Art Limited/Modern Art Oxford	1,000
The Musical Youth Company of Oxford	1,000
National Youth Choirs of Great Britain	1,000
Newlife The Charity for Disabled Children	1,000
Opera Anywhere Ltd	1,000
OCMF	1,000
Oxford Gospel Choir	1,000
Oxford Hub	500
The Oxford Pastorate	480
Oxford Samaritans	1,000
Oxford Wood Recycling Ltd	500
Oxfordshire Discovery College	1,000
The Parents and Friends of Bardwell School	1,000
The Parochial Church Council of the Ecclesiastical Parish of St Giles' Oxford	1,000
People's Theatre Collective Ltd	1,500
Plunkett Foundation	1,000
Prior's Court Foundation	1,000
Prisoners' Education Trust	1,000
Read for Good R/C 1130309	1,000
Re-engage Ltd.	1,000
Retina UK	1,000
Rotary Club of Banbury Trust Fund	1,500
SANE	1,000
Scope	1,000
Shift.ms	1,000
Shine (Charity 249338)	1,000
Sobell House Hospice Charity Ltd	1,500
St John Ambulance	1,000
St Mungo's Fundraising	1,000
St Peter & St Pauls Toddler Group	500
The Story Museum	1,000
Stroke Association	1,000
Sue Ryder Fundraising	1,000
Sunningwell School of Art	500
Sunrise Multicultural Project	1,000
Teenage Cancer Trust	1,000
Terrence Higgins Trust Limited	1,000
Thames Valley Air Ambulance	2,000
TrinityLearning	750
<hr/>	
Sub-total c/fwd	89,880

Doris Field Charitable Trust

Notes to the accounts (continued)
for the year ended 15th August 2025

13 Grants (continued)

Grants approved at the Trustees' meeting on 4th March 2025 (continued)

Sub-total b/fwd	89,880	
Wantage Literary Festival	1,000	
Waterperry Opera Festival	1,500	
Watlington Business Association	500	
Watlington Concert Band	500	
Wings for Warriors	1,000	
The Oxford Diocesan Bell Fund	1,000	
Witney Table Tennis Club	750	
Women's Aid Federation of England	1,000	
Young Lives vs. Cancer	1,000	
Young Women's Music Project	500	
	<hr/>	£ 98,630
		<hr/>
		£ 111,130

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

13 Grants (continued)

Grants approved at the Trustees' meeting on 17th June 2025

Single payment grants were made to:

Action for Carers Oxfordshire	1,000
Action for M.E.	1,000
ADAPT	1,000
Anjali Dance Company Ltd	500
Ark-T Centre	1,000
Assisted Reading for Children Ltd (ARCh)	500
Assisting Berkshire Children to Read	500
Autism at Kingwood	1,000
Bampton Classical Opera	1,000
Banburyshire Citizen Project	500
Berinsfield Community Association	1,000
Berry Youth Centre	500
Blackbird Leys Adventure Playground C.I.O.	500
The Stour Federation - Brailes Primary	750
Brain Tumour Support	600
British Forces Foundation	500
British Liver Trust	1,000
Solomon Academic Trust	500
Cheney School Association	500
Child Autism UK	1,000
Chinnor Village Centre	1,000
Clear Sky Children's Charity	1,000
Community Safety Education	1,000
Conservation Education & Research Trust	1,000
CF Dream Holidays	500
Cystic Fibrosis Trust	1,000
Dunbar Sea Cadets	3,000
Earth Trust	500
Edith Cavell Fund for Nurses	500
Emmaus Oxford	1,000
Epilepsy Action	1,000
Eynsham Museum and Heritage Centre	500
Footsteps Foundation	1,000
The Friends of Redstart School	500
Guideposts Trust Ltd	1,000
H. C. A. G.	1,000
Home-Start Reading	500
Thames Valley Partnership	500
Human Story Theatre	1,000
Independent Age	1,000
Kennington Amateur Dramatics	500
Kidlington and District Information Centre	1,000
Kidlington Youth Football Club	400
Kidney Care UK	1,000
Leukaemia UK	1,000
The Living Paintings Trust	500
	<hr/>
Sub-total c/fwd	37,750

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

13 Grants (continued)

Grants approved at the Trustees' meeting on 17th June 2025 (continued)

Sub-total b/fwd	37,750	
Lunchtime Recitals	500	
Maggie Keswick Jencks Cancer Caring Centres Trust	1,000	
Meningitis Now	1,000	
Motor Neurone Disease Association	500	
The Mulberry Bush Organisation Ltd	2,000	
My Life My Choice	1,000	
MyVision Oxfordshire	1,000	
National Rheumatoid Arthritis Society	500	
One-Eighty	1,000	
Over the Wall	750	
Oxford and District Mencap	1,000	
Oxford City Council	500	
Oxford Film and Video Ltd	750	
Oxford Hospitals Charity	1,000	
Oxford Lieder	1,000	
Oxfordshire Children's Diabetes Education Fund No. 0095	1,000	
Oxfordshire Mind	1,000	
Oxfordshire Play Association	1,000	
Oxfordshire Youth	1,000	
Parasol Project CIO	1,000	
Peeples	500	
Pegasus Theatre Trust	1,000	
RAW Workshop	1,000	
Refugee Resource	1,000	
Regatta for the Disabled	765	
Riverside Counselling Service	500	
Rotary Club of Banbury Trust Fund	2,000	
Roy Castle Lung Cancer Foundation	500	
Royal Agricultural Benevolent Institution	500	
The Royal Air Force Benevolent Fund	1,000	
Royal Air Forces Association	1,000	
Sense	500	
St Luke's Hospital	5,000	
St Mary Magdalen Church	1,000	
Starr in the Community CIC	1,000	
The Hummingbird Centre	1,000	
Thomley Hall Centre Ltd	500	
Together for Short Lives	1,000	
Trail-blazers Mentoring Ltd	500	
UK Veterans Hearing Foundation	1,000	
Wallingford District RYL	500	
The Watermill Theatre Ltd	1,000	
Wild Boor Ideas	500	
Wood Farm Parent and Toddler Group	1,000	
Woodcote Community Centre Association	1,000	
Youthscape National	500	
	£ 82,015	
		£ 82,015

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2025**

13 Grants (continued)

Total grants approved at Trustee meetings in the year to 15th August 2025	£ 339,154
Grants approved in the year for payment in future years	17,100
Grants previous approved for which cheques were reissued in the current year	3,500
Grants cancelled	(600)
Payments for grants approved in previous years	(33,500)
Total grants per Statement of Financial Activities in the year to 15th August 2025	£ 325,654

14 Reconciliation of net income to net cash flow from operating activities

	2025	2024
Net income/(expenditure) for the year	(389,348)	393,069
Dividends and interest received	(58,502)	(58,214)
Rents received from investment properties	(494,061)	(471,925)
Gain/(loss) on disposal of quoted investments	(11,303)	24,743
(Gain)/loss on revaluation of investment properties	595,551	-
(Gain)/loss on revaluation of quoted investments	(235,566)	(470,421)
(Increase)/decrease in debtors	8,163	(19,720)
Increase/(decrease) in creditors	(5,214)	24,643
Net cash flow from operating activities	£ (590,280)	£ (577,825)



DORIS FIELD CHARITABLE TRUST

England & Wales - Charity number 328687

Accounts

Doris Field Charitable Trust

Charity Registration No: 328687

Accounts

for the year ended

15th August 2024

Wenn Townsend

Chartered Accountants

Oxford

Doris Field Charitable Trust

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Doris Field Charitable Trust

Reference and Administrative Details

Trustees: Mr N Harper
Mr J Cole
Mrs W Church
Ms H Fanyinka

Address for correspondence: Blake Morgan LLP
Seacourt Tower
West Way
Oxford
OX2 0FB

Charity registration number: 328687

Solicitors: Blake Morgan LLP
Seacourt Tower
West Way
Oxford
OX2 0FB

Property managers/advisers: Carter Jonas
Mayfield House
256 Banbury Road
Summertown
Oxford
OX2 7DE

Bankers: Handelsbanken
Oxford West Way Branch
Seacourt Tower
2nd Floor
West Way
Botley
Oxford
OX2 0JJ

Independent auditor: Wenn Townsend
30 St Giles'
Oxford
OX1 3LE

Investment advisers: Barclays Wealth
1 Churchill Place
London E14 5HP

Rathbones
159 New Bond Street
London W1S 2UD

Alan Steel Asset Management
Nobel House
Regent Centre
Linlithgow
West Lothian
EH49 7HU

Doris Field Charitable Trust

Trustees' report on the accounts for the year ended 15th August 2024

The Trustees present their report together with the audited financial statements for the year ended 15th August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Structure, government and management

The Doris Field Charitable Trust (Trust) was constituted under a Trust Deed dated 16th May 1990 and is a registered charity, number 328687. The Trust was created out of the will of Doris Ruth Field who died on 18th August 1988.

The Trust does not actively fundraise and seeks to continue the philanthropic work desired by Doris Ruth Field through the careful stewardship of its existing resources.

The trustees are appointed by the Board of Trustees. The Trust Deed provides for a minimum of two trustees to a maximum of six trustees.

There are currently four trustees, who meet three times a year or as and when necessary. At these meetings the trustees agree the broad strategy areas of activity for the Trust, including consideration of grant-making, investment, reserves and risk management policies and performance.

The trustees consider that they are the Key Management Personnel of the charity. All trustees give of their time freely. Trustees are required to disclose all relevant interests and it is the charity's policy for trustees to withdraw from decisions where a conflict of interest arises.

The ongoing management of the Trust's affairs is carried out by the trustees' solicitors, Blake Morgan LLP. The trustees, who served throughout the year and since then, are set out as follows:

Mr N A Harper
Mr J Cole
Mrs W Church
Ms H Fanyinka

Trustee recruitment and training

The Board keeps the skill requirements for the trustee body under review and in the event that a trustee permanently retires or additional new trustees are required, the Board will undertake a recruitment process. The induction process for any newly appointed trustee comprises a meeting with the Board for explanations on the investments and the grant making process as well as the powers and responsibilities of the Trustee Board. A welcome pack is provided which includes a brief history of the Trust, copies of the Board minutes, copies of the last three years annual financial statements, copy of the governing Trust Deed and a copy of the Charity Commission's guidance "The Essential Trustee".

Principal risks and uncertainties

The trustees have reviewed the major risks which the charity faces and believe that they maintain sufficient resources to meet their obligations in the event of adverse conditions such as a significant fall in investment return or vacant investment properties. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

However, following the Covid pandemic 2020/2021, during which some of the Charity's commercial tenants were unable to trade, rent concessions in one form or another were negotiated. Whilst now more stable, the rents in some locations, and particularly in the retail sector, have fallen and when reletting properties or at rent review, the Trustees are having to adopt a flexible approach to secure/retain tenants. Maintaining income flow is very much in the minds of the Trustees.

Objectives and activities

The objective of the Trust is to apply its income for such charitable purposes as the trustees think fit. There have been no material changes to this policy during the accounting period. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Doris Field Charitable Trust

Trustees' report on the accounts (continued) for the year ended 15th August 2024

Fundraising standards information

The charity does not carry out significant fundraising activities.

Grant making policy

The trustees receive applications from diverse sources. Each applicant is required, except in exceptional cases, to complete a standard application form and to submit information in support of that application. Applications where the correct information has been provided and which meet the trustees' requirements are then considered at the regular meetings of the trustees and, occasionally and in cases of urgency, by the trustees between meetings.

Achievements and performance for the year

Over the last accounting period the charitable trustees have considered numerous grant applications, and have made grants to various charitable institutions and for projects / purposes of a charitable nature.

A number of small grants have again been made to local Oxfordshire groups and organisations.

Investment performance

At 15th August 2024 a total of £4,165,975 (2023: £3,776,131) was invested with investment managers and a further £36,804 (2023: £30,268) was held as cash awaiting investment. The investment portfolios have increased in value by 10.3% (2023: decrease of 2.0%), which is net of withdrawals for grant giving, and generated income of £58,214 (2023: £59,905).

Charitable grants review

During the year, 292 (2023: 278) grant awards were made, all of which were to a variety of charities, charitable institutions and projects of a charitable nature. Grants made are listed in note 12 to the accounts and totalled £363,917 (2023: £281,828).

Commitments to expenditure towards grants are detailed in note 10, and have been provided for in the financial statements. The Trust has adequate resources to meet its existing short term commitments and the trustees are confident that future investment income will be adequate to meet its ongoing objectives and activities.

Financial review

Rental income has shown an increase in the year (£471,925 for 2024 compared with £422,444 in 2023) representing a 11.7% movement. The trustees' policy of diversified investments has continued, but this year quoted investment income has decreased by 3.0%.

There was a deficit, after paying out grants, of £52,609 (2023: deficit of £36,357) for the year excluding investment gains. This year, the underlying value of the Trust's assets has increased over the year by £393,067 (2023: decrease of £143,357). This is as a result of realised and unrealised gains on investment assets of £445,678 (2023: losses of £107,000) as shown in the Statement of Financial Activities.

The Trust is in a healthy financial state and looks forward to growth in all its activities.

Investment policy

The investments acquired by the Trust are held in accordance with the trustees' powers. The trustees are empowered to appoint investment advisers, who have discretion to invest the funds of the Trust within the guidelines established by the trustees and last reviewed in July 2010.

Doris Field Charitable Trust

Trustees' report on the accounts (continued) for the year ended 15th August 2024

Reserves

The trustees have set up a designated capital fund to represent the capital of the Trust. Whilst the capital is not a permanent endowment, the trustees intend to account for it separately.

It is the policy of the Trust to hold reserves in its unrestricted income fund which have not yet been committed or designated for any particular purpose and are sufficient to cover a significant element of core running costs moving forward. At 15th August 2024 these unrestricted 'free' reserves amounted to £35,790 (2023: £39,102), and the trustees are content that this is in line with this policy target.

Plans for future periods

The trustees intend to continue to support a diverse range of charities and projects in the future, ranging from small individual grants to contributions to large projects, in accordance with the Trust's charitable objectives and in line with the grant making policy.

Since the lockdown in March/April 2020 caused by Covid 19, the rental holidays agreed with some of the Trust's tenants have in the main been repaid or continue to be repaid in accordance with terms agreed at the time. Rental income has since recovered and some previously vacant properties have been let. However, the Trustees are aware that due to the current economic conditions being experienced in the UK, a further period of uncertainty with some tenants, both residential and commercial, is anticipated. Recent lease renewals have resulted in the Trustees agreeing to reduced rental levels with established tenants and this situation is likely to continue into the foreseeable future, particularly with retail tenants. Faced with this and the possibility of being unable to cover the first calls on their resources from income for an unknown and possibly long period, the Trustees have reluctantly decided to conserve their reserves until future income flows show signs of revival. To comply with the terms of the Charity's scheme, this means reducing the grants awarded to local charities. Nevertheless, the Trustees are keen to support as far as is prudently possible local charities jeopardised and/or addressing needs arising from COVID-19 and have invited charities to submit applications for their consideration. However, the situation is fluid and decisions will be made in the light of events as they develop together with anticipated income and expenditure forecasts, which are regularly updated. As soon as the present crisis is over, the Trustees intend to adopt the same approach as before to the award of grants.

As noted above, the Trustees also continue to ensure, as far as possible, that grants made are used for the stated purpose and recipients are requested to confirm this in writing when acknowledging receipt of the grant payment. Many of the recipients provide progress reports.

The Trustees remain mindful of the increasing financial pressures to which many of the charities they support are subject and it remains their aim to increase their capacity to award grants; as described above they have resolved to acquire further property if suitable propositions arise. The Trustees also seek opportunities to increase revenues from properties they already own if expenditure can yield satisfactory returns.

With the assistance of its professional advisers the Trustees are intent on obtaining the maximum returns on its properties and investments and will continue to meet with its advisers on a regular basis.

Doris Field Charitable Trust

**Trustees' report on the accounts (continued)
for the year ended 15th August 2024**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 12th November 2024.

Mr N A Harper
Trustee

Mr J Cole
Trustee

Mrs W Church
Trustee

Ms H Fanyinka
Trustee

Doris Field Charitable Trust

Independent Auditor's Report to the Trustees of Doris Field Charitable Trust

Opinion

We have audited the financial statements of Doris Field Charitable Trust (the 'charity') for the year ended 15th August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 15th August 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Doris Field Charitable Trust

Independent Auditor's Report to the Trustees of Doris Field Charitable Trust (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity management to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wenn Townsend

Chartered Accountants and Statutory Auditor

Oxford

12th November 2024

Wenn Townsend is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Doris Field Charitable Trust
Statement of financial activities
for the year ended 15th August 2024

	Note	Total Unrestricted Funds 2024	Total Unrestricted Funds 2023
Income from:			
Rental income	2	471,925	422,444
Investment income	3	58,214	59,905
Other income		2,969	-
Total income		533,108	482,349
Expenditure on:			
Costs of raising funds			
Brokers' charges		19,682	19,119
Letting agents' fees		54,554	48,159
Property maintenance (net of insurance premiums received)		80,182	94,506
Total costs of raising funds		154,418	161,784
Charitable activities			
Grants	4	363,917	281,828
Governance costs	5	67,382	75,094
Total charitable activities		431,299	356,922
Total expenditure		585,717	518,706
Net income/(expenditure) before gains on investments		(52,609)	(36,357)
Net gains/(losses) on investments	8	445,678	(107,000)
Net movement in funds		393,069	(143,357)
Total funds brought forward		11,968,652	12,112,009
Total funds carried forward		12,361,721	11,968,652

The notes on pages 11 to 23 form part of these accounts

Doris Field Charitable Trust

**Balance sheet
At 15th August 2024**

	Note	2024	2023
Fixed assets			
Investments	8	12,325,931	11,929,550
Current assets			
Debtors	9	128,187	108,467
Cash at bank		42,669	41,058
		170,856	149,525
Creditors: amounts falling due within one year	10	(125,066)	(110,423)
		45,790	39,102
Net current assets		45,790	39,102
Total assets less current liabilities		12,371,721	11,968,562
Creditors: amounts falling due within one year	11	(10,000)	-
Net assets		£12,361,721	£11,968,652
Funds			
Unrestricted income fund	12	35,790	39,102
Designated capital fund	12	12,325,931	11,929,550
Total funds		12,361,721	£11,968,652

These accounts were approved by the Trustees on 12th November 2024.

Mr N Harper
Trustee

Mr J Cole
Trustee

Mrs W Church
Trustee

Ms H Fanyinka
Trustee

The notes on pages 11 to 23 form part of these accounts

Doris Field Charitable Trust
Statement of Cash Flows
for the year ended 15th August 2024

	Note	2024	2023
Net cash flow from operating activities	14	(577,825)	(527,057)
		<u> </u>	<u> </u>
Cash flow from investing activities			
Payments to acquire investments	8	(587,246)	(792,633)
Proceeds from disposal of investments	8	667,822	694,848
Realised gains on disposal	8	(24,743)	(12,880)
Dividends and interest received	14	58,214	59,905
Rents received from investment properties	14	471,925	422,444
		<u> </u>	<u> </u>
Net cash flow from investing activities		585,972	371,684
		<u> </u>	<u> </u>
Net increase in cash and cash equivalents		8,147	(155,373)
Cash and cash equivalents at 15th August 2023		71,326	226,699
Cash and cash equivalents at 15th August 2024		£ <u>79,473</u>	£ <u>71,326</u>
		<u> </u>	<u> </u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		42,669	41,058
Short term deposits		36,804	30,268
		<u> </u>	<u> </u>
Cash and cash equivalents at 15th August 2024		£ <u>79,473</u>	£ <u>71,326</u>
		<u> </u>	<u> </u>

Doris Field Charitable Trust
Notes to the accounts
for the year ended 15th August 2024

1 Summary of significant accounting policies

a) Basis of preparation

Doris Field Charitable Trust is a charitable trust in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the trustees report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Rental income is recognised when receivable, on a straight line basis. Any rental income received in advance is deferred at the year end and included in accruals.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised when the charity's right to receive payment is established.

Doris Field Charitable Trust

Notes to the accounts (continued) for the year ended 15th August 2024

1 Summary of significant accounting policies (continued)

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance costs are those costs incurred in meeting the constitutional and statutory requirements of the charity.

e) Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

f) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

h) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from the impairment are recognised in expenditure.

i) Future commitments

Commitments made but not yet paid in respect of charitable grants are provided for in the financial statements.

j) Property transactions

Property transactions are treated as taking place on the date that contracts are exchanged.

k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 for UK corporation tax purposes.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2024**

1 Summary of significant accounting policies (continued)

l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Rental income

	2024	2023
Residential and commercial rents	468,225	418,744
Agricultural rents	3,700	3,700
	<u>£ 471,925</u>	<u>£ 422,444</u>
	<u><u>£ 471,925</u></u>	<u><u>£ 422,444</u></u>

3 Investment income

Dividends and interest from quoted securities	57,813	59,628
Bank and other interest	401	277
	<u>£ 58,214</u>	<u>£ 59,905</u>
	<u><u>£ 58,214</u></u>	<u><u>£ 59,905</u></u>

4 Grant payments

The value of the grant payments (see note 13) represents all of the direct charitable expenditure paid during the year and is as follows:

Grants to institutions 292 grants (2023: 278)	363,917	281,828
	<u>£ 363,917</u>	<u>£ 281,828</u>
	<u><u>£ 363,917</u></u>	<u><u>£ 281,828</u></u>

5 Governance costs

Trustees' expenses	987	398
Audit and accountancy	10,440	9,840
Professional fees	55,955	63,766
Sundry administration costs	-	1,090
	<u>£ 67,382</u>	<u>£ 75,094</u>
	<u><u>£ 67,382</u></u>	<u><u>£ 75,094</u></u>

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2024**

6 Total expenditure includes:

	2024	2023
Auditors' remuneration:		
Audit services	5,325	5,025
Non audit services	5,115	4,815
	£ 10,440	£ 9,840

7 Payments to trustees and connected persons

The following costs of generating funds were paid during the year to organisations with a family or business connection with a trustee:

Carter Jonas	Rental income	88,206	65,664
Blake Morgan LLP	Investment income/rental income	32,264	37,469
		£ 120,470	£ 103,133

Mr N Harper is a consultant to Carter Jonas and Mr J Cole is a consultant in Blake Morgan LLP. Carter Jonas and Blake Morgan charge fees on a commercial basis and neither Mr Harper nor Mr Cole vote in Trustee decisions in which they or their firms have an interest.

Expense reimbursements paid to two trustees (2023: two) during the year are in respect of travel and subsistence amounting to £987 (2023: £398).

No trustee (2023: none) received remuneration for services provided during the year.

During the year Carter Jonas paid rent of £45,486 (2023: £65,000) to the Trust in relation to their use of property owned by the Trust.

8 Fixed asset investments

	Investment Properties	Listed Investments and Cash	Total 2024	Total 2023
Carrying value				
Valuation at 15th August 2023	8,123,151	3,806,399	11,929,550	12,006,721
Additions	-	587,246	587,246	792,633
Increase/(decrease) in value on revaluation	-	470,421	470,421	(94,120)
Increase/(decrease) in cash	-	6,536	6,536	(80,836)
Disposal proceeds (including gain on disposal)	-	(667,822)	(667,822)	(694,848)
Valuation at 15th August 2024	£ 8,123,151	£ 4,202,780	£ 12,325,931	£ 11,929,550

The investment properties were last formally valued by Carter Jonas, Chartered Surveyors, as at 16th August 2021. The basis of valuation used was market value. In the opinion of the trustees, this valuation remains materially correct at 15th August 2024.

Cash included in 'listed investments and cash' amounts to £36,804 (2023: £30,268) and is held on deposit.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2024**

9 Debtors	2024	2023
Rents due	121,856	95,707
Prepayments	5,084	5,926
Other debtors	1,247	6,834
	<u>£ 128,187</u>	<u>£ 108,467</u>

10 Creditors: amounts falling due within one year		
Creditors – grants payable	33,500	10,000
Accruals and deferred income	91,566	100,423
	<u>£ 125,066</u>	<u>£ 110,423</u>

Deferred income totals £36,119 (2023: £32,027) and relates to rental income received in advance.

Included within creditors – grants payable are the following grants payable to which the trustees have committed:

Year ended 15th August 2024	£
Breast Cancer Now – Professor Nicola Sibson’s project	10,000
Oxfordshire Hospitals Charity	22,500
Revitalise Respite Holidays	1,000
Due within one year	<u><u>33,500</u></u>

11 Creditors: amounts falling due after more than one year		
Creditors – grants payable	10,000	-
	<u>£ 10,000</u>	<u>-</u>

Included within this balance are the following grants payable to which the trustees have committed:

Year ended 15th August 2024	£
Breast Cancer Now – Professor Nicola Sibson’s project	10,000
Due after one year	<u><u>10,000</u></u>

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2024**

12 Funds – 2024

	Unrestricted Income	Unrestricted Designated Capital	Total
At 15th August 2023	39,102	11,929,550	11,968,652
Income	533,108	-	533,108
Expenditure	(585,717)	-	(585,717)
Gains/(losses) (realised and unrealised)	-	445,678	445,678
Transfers	49,297	(49,297)	-
	<u>35,790</u>	<u>12,325,931</u>	<u>12,361,721</u>
At 15th August 2024	<u>35,790</u>	<u>12,325,931</u>	<u>12,361,721</u>

Analysis of net assets between funds

Investments	-	12,325,931	12,325,931
Net current assets	45,790	-	45,790
Long term liabilities	(10,000)	-	(10,000)
	<u>35,790</u>	<u>12,325,931</u>	<u>12,361,721</u>
	<u>35,790</u>	<u>12,325,931</u>	<u>12,361,721</u>

Funds – 2023

At 16th August 2022	105,288	12,006,721	12,112,009
Income	482,349	-	482,349
Expenditure	(518,706)	-	(518,706)
Gains/(losses) (realised and unrealised)	-	(107,000)	(107,000)
Transfers	(29,829)	29,829	-
	<u>£ 39,102</u>	<u>£11,929,550</u>	<u>£11,968,652</u>
At 15th August 2023	<u>£ 39,102</u>	<u>£11,929,550</u>	<u>£11,968,652</u>

Analysis of net assets between funds

Investments	-	11,929,550	11,929,550
Net current assets	39,102	-	39,102
	<u>£ 39,102</u>	<u>£11,929,550</u>	<u>£11,968,652</u>
	<u>£ 39,102</u>	<u>£11,929,550</u>	<u>£11,968,652</u>

All funds of the Doris Field Charitable Trust are unrestricted.

An amount of £49,297 was transferred from the Capital Fund in 2024 (2023: £29,829 was added) to support current and future charitable expenditure.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2024**

13 Grants

Grants approved at the Trustees' meeting on 7th November 2023

<i>Recurring grants were approved with the first payment being made to:</i>	
Oxford Hospitals Charity	22,500

Single payment grants were made to:

Abingdon Carousel	500
Activity Club for Children with Special Needs-Thumbs Up Club	1,000
African Children's Fund	1,000
Age UK Oxfordshire	1,000
Anthony Nolan	2,500
ASFA - Ashleigh Simms	500
Aspire Oxfordshire	1,000
Asthma and Lung UK	1,000
Asthma Relief	1,000
Be Free Young Carers	1,000
Blackbird Leys Adventure Playground	500
Blesma	1,000
Blind Veterans UK	1,000
Boundary Brook Community Projects	500
Bridewell Organic Gardens	1,000
British Blind Sport	1,000
Burford School	2,000
Cancer Research UK	5,000
Cancer Support UK	1,000
Canine Partners for Independence	500
Cerebra-for brain injured children & young people	1,000
Child Brain Injury Trust	1,000
Chilterns Neuro Centre Ltd	1,000
Chipping Norton Theatre Ltd.	1,000
Cholsey Preschool	594
Clean Slate	1,000
Climate Outreach Information Network	500
Combe Community Hub	1,000
Comfort Trust	295
Dogs for Good	1,000
Earth Trust	1,000
Family Holiday Charity	1,000
Free Christmas Day Lunch	1,000
Friends of Aston and Cote School	1,180
Happy Days Children's Charity	1,000
Home Start Oxford	1,000
Jubilee Sailing Trust	1,000
Kennington Amateur Dramatics	1,000
Kennington Venture Club	500
Kidlington Youth Football Club	500
Kids Cancer Charity	550
Leaffield Preschool	500
Leys CDI	1,000
Littleworth Reading Room and Playing Field CIO	1,000
Look Good Feel Better	1,000
Lupus UK	1,000
Maymessy CIC	500
Mrs C Hickson – Seirei Asha Bhavan	2,000
M S Society	1,000

Sub-total c/fwd	50,119
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Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2024**

13 Grants (continued)

Grants approved at the Trustees' meeting on 7th November 2023 (continued)

Sub-total b/fwd	50,119
My Life My Choice	1,000
Nurse Lifeline	500
Opera Anywhere Ltd.	1,000
Oxford Churches Debt Centre	1,000
Oxford City Council	500
Oxford Film and Video Makers	500
Oxford Food Hub	1,000
Oxford Lieder	1,000
Oxford Mutual Aid	1,000
Oxford School of Drama	1,000
Oxfordshire Historic Churches Trust	5,000
Oxfordshire South and Vale CAB (current)	1,000
Pennyhooks Farm Trust	1,500
Piddington Village Hall (Oxon)	900
Plunkett Foundation	500
Prevent Breast Cancer	1,000
Quest for Learning	1,000
React	1,000
Red Kite Family Centre	1,000
Re-engage	1,000
Retina UK	1,000
Ruth Vines Trust	900
Sane	1,000
Scannappeal	500
Sebastian's Action Trust	1,000
Shipton Recreational Field & Village Hall Charity	1,000
Sonning Common Primary School	500
SSAFA: the Armed Forces charity	1,000
St. Luke's Oxford, Registered Charity	10,000
Stonesfield Mutual Aid	500
Style Acre	1,000
Swyncombe Cricket Club	500
Target Ovarian Cancer	2,000
Terrence Higgins Trust Limited	1,000
The Brainwave Centre Limited	1,000
The Disabled Sailors Association	1,000
The Gallery Trust	1,000
The North Wall Trust	1,000
The Open University Donations Account	1,000
The Oxford Baby Bank	750
The Oxford Playhouse Trust	500
The Porch	2,000
The Story Museum	1,000
Wallingford Volunteer Drivers	500
Whizz Kidz	1,000
Willow Foundation	1,000
Wings for Warriors	500
Sub-total c/fwd	106,669

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2024**

13 Grants (continued)

Grants approved at the Trustees' meeting on 7th November 2023 (continued)

Sub-total b/fwd	106,669	
Wychwood Day Centre	1,500	
Yellow Submarine Holidays	1,000	
	<hr/>	<hr/>
		£ 109,169
		<hr/>
		£ 131,669

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2024**

13 Grants (continued)

Grants approved at the Trustees' meeting on 5th March 2024

Recurring grants recognised in previous years were paid to:
Prostate Cancer UK 5,000

Recurring grants were approved with the first payment being made to:
Breast Cancer Now 10,000

Single payment grants were made to:

Abingdon Music Centre Trust	500
Acquisition ESU	800
Action for M.E.	1,000
Adventure Plus	732
Against Breast Cancer	1,000
An Angel of Gracie	1,000
Arts at the Old Fire Station	1,000
Autism Early Support Trust Limited	1,000
Barton Community Church	1,000
Blackbird Leys Neighbourhood Support Scheme Ltd.	1,000
Blind in Business	1,000
Cecily's Fund	2,000
Charity Mentors Oxfordshire	1,000
Charlbury Parochial Church Council	1,000
Cherwell Theatre Company Ltd.	1,000
Child Autism UK	1,000
Christ Church, Oxford-Andrew Chamblin Concert Fund	600
Combat Stress	1,000
Crops Not Shops	1,000
CURE International (UK)	1,000
Dementia UK	1,000
Discovering Prayer	500
Donnington Doorstep	1,000
Eastgate Theatre and Arts Centre	2,500
Exeter College Vacation Project	1,000
Eynsham Parks	1,000
Felix Fund	1,000
Fight Against Blindness	1,000
Friends of Ewelme School	500
Guide Dogs	1,000
Handicapped Childrens Action Group	979
Hearing Dogs for Deaf People	1,000
Heros Charity	500
Homeless People & the Oxford Churches(Gatehouse)	1,000
Horatio's Garden	1,000
International Tree Foundation	2,000
Joss Searchlight	1,000
Kennington Memory Club	760
Leukaemia UK	1,000
Life Education Wessex	600
Lincoln College Vacation Project	1,000
Listening Books	1,000
Long & Little Wittenham PCC (St Peters Bell Fund)	1,000
Motor Neurone Disease Association	1,000
Ms Harriet Marshall – Fawler Toad Patrol	220

Sub-total c/fwd	44,191
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Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2024**

13 Grants (continued)

Grants approved at the Trustees' meeting on 5th March 2024 (continued)

Sub-total b/fwd	44,191
Museum of Modern Art Oxford/Modern Art Oxford	1,000
National Rheumatoid Arthritis Society	1,000
National Youth Choirs of Great Britain	1,000
Northmoor Village Trust	500
OCMF	1,000
Odyssey Project Ltd	1,000
On Course Foundation	500
Oxford Blackbirds U7s	500
Oxford Farmhouse CIC	1,000
Oxford Gospel Choir	1,000
Oxford Hospitals Charity Fund 0095	1,200
Oxford Hub	500
Oxford Samaritans	1,000
Oxfordshire Book Awards	500
PCC of Kirtlington	1,000
Prisoners' Education Trust	1,000
Project St Michael	1,000
Read for Good	1,000
Reducing the Risk of Domestic Abuse	1,000
Regatta for the Disabled Ltd	750
Restore-Rehabilitation Services Trust for Oxfordshire Re-Employment Ltd	1,000
Rivers of Life Church	425
Riverside Counselling Services	750
Rotary Club of Banbury Trust Fund	1,000
Roy Castle Lung Cancer Foundation	1,000
SAFE! Supporting Young Victims	1,000
Shine (Charity 249338)	1,000
Shipton-under-Wychwood Wild Garden and Woods	1,000
Sobell House Hospice Charity Ltd	1,500
Solomon Academic Trust	500
Sound Resource	1,000
St Andrew's School Voluntary Fund	1,000
St John Ambulance	1,000
St Mungo's Fundraising	1,000
Sue Ryder Fundraising	1,000
Sunningwell School of Art	500
Sustainable Wychwoods Action Group	300
Thames Valley Air Ambulance	2,000
The Abingdon Passion Play	500
The Cotswold School	500
The English Music Festival	1,000
The Give A Duck Foundation	1,000
The Maple Tree	1,000
The Trust Body of the Watlington Town Hall	1,000
Together for Short Lives	1,000
Vale Academy Trust - Thameside	800
Waterperry Opera Festival	2,000
Watlington Concert Band	500
Watlington Ladies Netball	480
Watlington Parent Teachers Association	500
West Oxford Bowls Club	844
	89,740
Sub-total c/fwd	89,740

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2024**

13 Grants (continued)

Grants approved at the Trustees' meeting on 5th March 2024 (continued)

Sub-total b/fwd	89,740	
West Oxfordshire Community Transport	1,000	
Wilts & Berks Canal Trust	1,000	
Young Lives vs Cancer	1,000	
Youthscape National	500	
	<hr/>	£ 93,240
		<hr/>
		£ 108,240

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2024**

13 Grants (continued)

Grants approved at the Trustees' meeting on 28th May 2024

Recurring grants recognised in previous years were paid to:

British Heart Foundation	5,000	
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5,000

Single payment grants were made to:

Accessible Sailing	1,200	
Anjali Dance Company Ltd	500	
Aston Youth Football Club	500	
AT the Bus	1,000	
Bampton Classical Opera	1,000	
Berkshire, Buckinghamshire & Oxfordshire Wildlife Trust	1,000	
Bible Reading Fellowship	1,000	
Body Politic Dance	1,000	
Bone Cancer Research Trust	2,000	
Brain Tumour Support	900	
British Forces Foundation	500	
British Liver Trust	1,000	
Carterton Women's Institute Hall	1,000	
Cheney School Association	1,000	
CHF Oxford	1,000	
Child Bereavement UK	1,000	
Chiltern Open-Air Museum Limited	500	
Clear Sky Children's Charity	1,000	
Colostomy UK	500	
Community Safety Education	1,000	
Coxwell Hall	2,000	
Cumnor School Parent Teacher Association	1,000	
Cystic Fibrosis Trust	1,000	
Douglas Bader Foundation	1,000	
Edith Cavell Fund for Nurses	500	
Emmaus Oxford	1,000	
Epilepsy Action	1,000	
Equilore	1,000	
Eynsham Museum & Heritage Centre	900	
Footsteps Foundation	1,000	
Friends of Botley School	1,000	
Go Beyond	1,000	
Go Kids Go	650	
Good Food Oxfordshire	500	
Great Western Society Limited	1,000	
Homeless Oxfordshire	1,000	
Home-Start Banbury, Bicester & Chipping Norton	1,000	
Human Story Theatre	1,000	
Hunsdon House School	500	
Isis Rangers Camp Account	495	
Jacari	500	
John Henry Newman Academy	1,000	
Kidlington and District Information Centre	1,000	
Kingston Blount Park Fundraising Committee	500	
Launton Playing Field Association	1,000	

Sub-total c/fwd	41,145	
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Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2024**

13 Grants (continued)

Grants approved at the Trustees' meeting on 28th May 2024 (continued)

Sub-total b/fwd	41,145	
Maggie Keswick Jencks Cancer Caring Centres	2,000	
MEET in Oxford	500	
Meningitis Now	1,000	
Morning Star Trust	1,000	
NewGround Foundation CIO	1,000	
One Planet Abingdon CEC	563	
Over the Wall	1,000	
Oxford and District Mencap	1,000	
Oxford Canal Festival, C.I.C.	1,000	
Oxford Head Injury Services	1,000	
Oxfordshire Play Association	1,000	
Oxfordshire Youth	1,000	
OXS RAD Ltd	1,500	
Parasol Project CIO	1,000	
Pegasus Theatre Trust	1,000	
Radley Village Hall	1,000	
RAW Workshop	1,000	
Refugee Resource	1,000	
Revitalise Respite Holidays	1,000	
Sense	1,000	
Soldiers of Oxfordshire Trust	1,000	
Starr in the Community CIC	1,000	
Stonesfield Scout Group	1,000	
Swancomm	1,000	
Tackley Primary School PTA	1,000	
The Friends of The Cherwell School Oxford	1,000	
The Hope Trust Oxford	1,000	
The Listening Centre	500	
The Living Paintings Trust	500	
The Mulberry Bush Organisation Ltd	1,000	
The Pump House Project	1,000	
The Royal Air Force Benevolent Fund	1,000	
The Silverlining Charity	1,000	
The Transforming Autism Project	1,000	
The Watermill Theatre Ltd.	2,000	
UK Veterans Hearing Foundation	1,000	
Viva Network	1,000	
Wallingford Rowing Club	1,000	
Warborough and Shillingford Cricket Club Juniors	1,000	
Wellbeing of Women	1,000	
West Oxfordshire Community Association CIO	300	
Wheatley Community Church	500	
Wood Farm Parent and Toddler Group	1,000	
Young Minds Trust	1,000	
Zambia Orphans Aid UK	1,000	
	£ 85,508	
		£ 90,508

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2024**

13 Grants (continued)

Total grants approved at Trustee meetings in the year to 15th August 2024	£ 330,417
Grants approved in the year for payment in future years	33,500
Total grants per Statement of Financial Activities in the year to 15th August 2024	£ 363,917

14 Reconciliation of net income to net cash flow from operating activities

	2024	2023
Net income/(expenditure) for the year	393,069	(143,357)
Dividends and interest received	(58,214)	(59,905)
Rents received from investment properties	(471,925)	(422,444)
Gain/(loss) on disposal of quoted investments	24,743	12,880
(Gain)/loss on revaluation of quoted investments	(470,421)	94,120
(Increase)/decrease in debtors	(19,720)	(1,787)
Increase/(decrease) in creditors	24,643	(6,564)
Net cash flow from operating activities	£ (577,825)	£ (527,057)

DORIS FIELD CHARITABLE TRUST

England & Wales - Charity number 328687

Accounts

Doris Field Charitable Trust

Charity Registration No: 328687

Accounts

for the year ended

15th August 2023

Wenn Townsend

Chartered Accountants

Oxford

Doris Field Charitable Trust

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Doris Field Charitable Trust

Reference and Administrative Details

Trustees:	Mr N Harper Mr J Cole Mrs W Church Ms H Fanyinka
Address for correspondence:	Blake Morgan LLP Seacourt Tower West Way Oxford OX2 0FB
Charity registration number:	328687
Solicitors:	Blake Morgan LLP Seacourt Tower West Way Oxford OX2 0FB
Property managers/advisers:	Carter Jonas Mayfield House 256 Banbury Road Summertown Oxford OX2 7DE
Bankers:	Handelsbanken Oxford West Way Branch Seacourt Tower 2nd Floor West Way Botley Oxford OX2 0JJ
Independent auditor:	Wenn Townsend 30 St Giles' Oxford OX1 3LE
Investment advisers:	Barclays Wealth 1 Churchill Place London E14 5HP Rathbones 159 New Bond Street London W1S 2UD Alan Steel Asset Management Nobel House Regent Centre Linlithgow West Lothian EH49 7HU

Doris Field Charitable Trust

Trustees' report on the accounts for the year ended 15th August 2023

The Trustees present their report together with the audited financial statements for the year ended 15th August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Structure, government and management

The Doris Field Charitable Trust (Trust) was constituted under a Trust Deed dated 16th May 1990 and is a registered charity, number 328687. The Trust was created out of the will of Doris Ruth Field who died on 18th August 1988.

The Trust does not actively fundraise and seeks to continue the philanthropic work desired by Doris Ruth Field through the careful stewardship of its existing resources.

The trustees are appointed by the Board of Trustees. The Trust Deed provides for a minimum of two trustees to a maximum of six trustees.

There are currently four trustees, who meet three times a year or as and when necessary. At these meetings the trustees agree the broad strategy areas of activity for the Trust, including consideration of grant-making, investment, reserves and risk management policies and performance.

The trustees consider that they are the Key Management Personnel of the charity. All trustees give of their time freely. Trustees are required to disclose all relevant interests and it is the charity's policy for trustees to withdraw from decisions where a conflict of interest arises.

The ongoing management of the Trust's affairs is carried out by the trustees' solicitors, Blake Morgan LLP. The trustees, who served throughout the year and since then, are set out as follows:

Mr N A Harper
Mr J Cole
Mrs W Church
Ms H Fanyinka

Trustee recruitment and training

The Board keeps the skill requirements for the trustee body under review and in the event that a trustee permanently retires or additional new trustees are required, the Board will undertake a recruitment process. The induction process for any newly appointed trustee comprises a meeting with the Board for explanations on the investments and the grant making process as well as the powers and responsibilities of the Trustee Board. A welcome pack is provided which includes a brief history of the Trust, copies of the Board minutes, copies of the last three years annual financial statements, copy of the governing Trust Deed and a copy of the Charity Commission's guidance "The Essential Trustee".

Principal risks and uncertainties

The trustees have reviewed the major risks which the charity faces and believe that they maintain sufficient resources to meet their obligations in the event of adverse conditions such as a significant fall in investment return or vacant investment properties. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

However, following the Covid pandemic 2020/2021, during which some of the Charity's commercial tenants were unable to trade, rent concessions in one form or another were negotiated. Whilst now more stable, the rents in some locations, and particularly in the retail sector, have fallen and when reletting properties or at rent review, the Trustees are having to adopt a flexible approach to secure/retain tenants. Maintaining income flow is very much in the minds of the Trustees.

Objectives and activities

The objective of the Trust is to apply its income for such charitable purposes as the trustees think fit. There have been no material changes to this policy during the accounting period. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Doris Field Charitable Trust

Trustees' report on the accounts (continued) for the year ended 15th August 2023

Fundraising standards information

The charity does not carry out significant fundraising activities.

Grant making policy

The trustees receive applications from diverse sources. Each applicant is required, except in exceptional cases, to complete a standard application form and to submit information in support of that application. Applications where the correct information has been provided and which meet the trustees' requirements are then considered at the regular meetings of the trustees and, occasionally and in cases of urgency, by the trustees between meetings.

Achievements and performance for the year

Over the last accounting period the charitable trustees have considered numerous grant applications, and have made grants to various charitable institutions and for projects / purposes of a charitable nature.

A number of small grants have again been made to local Oxfordshire groups and organisations.

Investment performance

At 15th August 2023 a total of 3,776,131 (2022: £3,852,360) was invested with investment managers and a further £30,268 (2022: £111,104) was held as cash awaiting investment. The investment portfolios have decreased in value by 2.0% (2022: decrease of 3.8%), which is net of withdrawals for grant giving, and generated income of £59,905 (2022: £46,533).

Charitable grants review

During the year, 278 (2022: 272) grant awards were made, all of which were to a variety of charities, charitable institutions and projects of a charitable nature. Grants made are listed in note 12 to the accounts and totalled £281,828 (2022: £264,051).

Commitments to expenditure towards grants are detailed in note 10, and have been provided for in the financial statements. The Trust has adequate resources to meet its existing short term commitments and the trustees are confident that future investment income will be adequate to meet its ongoing objectives and activities.

Financial review

Rental income has shown an increase in the year (£422,444 for 2023 compared with £418,476 in 2022) representing a 0.9% movement. The trustees' policy of diversified investments has continued and this year quoted investment income has increased by 28.7%.

There was a deficit, after paying out grants, of £36,357 (2022: deficit of £15,877) for the year excluding investment gains. This year, the underlying value of the Trust's assets has decreased over the year by £143,357 (2022: decrease of £47,637). This is as a result of realised and unrealised losses on investment assets of £107,000 (2022: losses of £31,760) as shown in the Statement of Financial Activities.

The Trust is in a healthy financial state and looks forward to growth in all its activities.

Investment policy

The investments acquired by the Trust are held in accordance with the trustees' powers. The trustees are empowered to appoint investment advisers, who have discretion to invest the funds of the Trust within the guidelines established by the trustees and last reviewed in July 2010.

Doris Field Charitable Trust

Trustees' report on the accounts (continued) for the year ended 15th August 2023

Reserves

The trustees have set up a designated capital fund to represent the capital of the Trust. Whilst the capital is not a permanent endowment, the trustees intend to account for it separately.

It is the policy of the Trust to hold reserves in its unrestricted income fund which have not yet been committed or designated for any particular purpose and are sufficient to cover a significant element of core running costs moving forward. At 15th August 2023 these unrestricted 'free' reserves amounted to £39,102 (2022: £105,288), and the trustees are content that this is in line with this policy target.

Plans for future periods

The trustees intend to continue to support a diverse range of charities and projects in the future, ranging from small individual grants to contributions to large projects, in accordance with the Trust's charitable objectives and in line with the grant making policy.

Since the lockdown in March/April 2020 caused by Covid 19, the rental holidays agreed with some of the Trust's tenants have in the main been repaid or continue to be repaid in accordance with terms agreed at the time. Rental income has since recovered and some previously vacant properties have been let. However, the Trustees are aware that due to the current economic conditions being experienced in the UK, a further period of uncertainty with some tenants, both residential and commercial, is anticipated. Recent lease renewals have resulted in the Trustees agreeing to reduced rental levels with established tenants and this situation is likely to continue into the foreseeable future, particularly with retail tenants. Faced with this and the possibility of being unable to cover the first calls on their resources from income for an unknown and possibly long period, the Trustees have reluctantly decided to conserve their reserves until future income flows show signs of revival. To comply with the terms of the Charity's scheme, this means reducing the grants awarded to local charities. Nevertheless, the Trustees are keen to support as far as is prudently possible local charities jeopardised and/or addressing needs arising from COVID-19 and have invited charities to submit applications for their consideration. However, the situation is fluid and decisions will be made in the light of events as they develop together with anticipated income and expenditure forecasts, which are regularly updated. As soon as the present crisis is over, the Trustees intend to adopt the same approach as before to the award of grants.

As noted above, the Trustees also continue to ensure, as far as possible, that grants made are used for the stated purpose and recipients are requested to confirm this in writing when acknowledging receipt of the grant payment. Many of the recipients provide progress reports.

The Trustees remain mindful of the increasing financial pressures to which many of the charities they support are subject and it remains their aim to increase their capacity to award grants; as described above they have resolved to acquire further property if suitable propositions arise. The Trustees also seek opportunities to increase revenues from properties they already own if expenditure can yield satisfactory returns.

With the assistance of its professional advisers the Trustees are intent on obtaining the maximum returns on its properties and investments and will continue to meet with its advisers on a regular basis.

Doris Field Charitable Trust

**Trustees' report on the accounts (continued)
for the year ended 15th August 2023**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 7th November 2023.

Mr N A Harper
Trustee

Mr J Cole
Trustee

Mrs W Church
Trustee

Ms H Fanyinka
Trustee

Doris Field Charitable Trust

Independent Auditor's Report to the Trustees of Doris Field Charitable Trust

Opinion

We have audited the financial statements of Doris Field Charitable Trust (the 'charity') for the year ended 15th August 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 15th August 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Doris Field Charitable Trust

Independent Auditor's Report to the Trustees of Doris Field Charitable Trust (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity management to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wenn Townsend

Chartered Accountants and Statutory Auditor

Oxford

7th November 2023

Wenn Townsend is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Doris Field Charitable Trust

**Statement of financial activities
for the year ended 15th August 2023**

	Note	Total Unrestricted Funds 2023	Total Unrestricted Funds 2022
Income from:			
Rental income	2	422,444	418,476
Investment income	3	59,905	46,533
Total income		482,349	465,009
Expenditure on:			
Costs of raising funds			
Brokers' charges		19,119	19,803
Letting agents' fees		48,159	45,962
Property maintenance (net of insurance premiums received)		94,506	83,308
Total costs of raising funds		161,784	149,073
Charitable activities			
Grants	4	281,828	264,051
Governance costs	5	75,094	67,762
Total charitable activities		356,922	331,813
Total expenditure		518,706	480,886
Net income/(expenditure) before gains on investments		(36,357)	(15,877)
Net gains/(losses) on investments	8	(107,000)	(31,760)
Net movement in funds		(143,357)	(47,637)
Total funds brought forward		12,112,009	12,159,646
Total funds carried forward		11,968,652	£12,112,009

The notes on pages 11 to 23 form part of these accounts

Doris Field Charitable Trust

**Balance sheet
At 15th August 2023**

	Note	2023	2022
Fixed assets			
Investments	8	11,929,550	12,006,721
Current assets			
Debtors	9	108,467	106,680
Cash at bank		41,058	115,595
		149,525	222,275
Creditors: amounts falling due within one year	10	(110,423)	(116,987)
		39,102	105,288
Net current assets		39,102	105,288
Net assets		£11,968,652	£12,112,009
Funds			
Unrestricted income fund	11	39,102	105,288
Designated capital fund	11	11,929,550	12,006,721
Total funds		11,968,652	£12,112,009

These accounts were approved by the Trustees on 7th November 2023.

Mr N Harper
Trustee

Mr J Cole
Trustee

Mrs W Church
Trustee

Ms H Fanyinka
Trustee

The notes on pages 11 to 23 form part of these accounts

Doris Field Charitable Trust
Statement of Cash Flows
for the year ended 15th August 2023

	Note	2023	2022
Net cash flow from operating activities	13	(527,057)	(525,018)
Cash flow from investing activities			
Payments to acquire investments	8	(792,633)	(445,732)
Proceeds from disposal of investments	8	694,848	603,880
Realised gains on disposal	8	(12,880)	(36,893)
Dividends and interest received	13	59,905	46,533
Rents received from investment properties	13	422,444	418,476
Net cash flow from investing activities		<u>371,684</u>	<u>586,264</u>
Net increase in cash and cash equivalents		(155,373)	61,246
Cash and cash equivalents at 16th August 2022		226,699	165,453
Cash and cash equivalents at 15th August 2023		<u>£ 71,326</u>	<u>£ 226,699</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		41,058	115,595
Short term deposits		30,268	111,104
Cash and cash equivalents at 15th August 2023		<u>£ 71,326</u>	<u>£ 226,699</u>

Doris Field Charitable Trust

Notes to the accounts for the year ended 15th August 2023

1 Summary of significant accounting policies

a) Basis of preparation

Doris Field Charitable Trust is a charitable trust in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the trustees report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Rental income is recognised when receivable, on a straight line basis. Any rental income received in advance is deferred at the year end and included in accruals.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised when the charity's right to receive payment is established.

Doris Field Charitable Trust

Notes to the accounts (continued) for the year ended 15th August 2023

1 Summary of significant accounting policies (continued)

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance costs are those costs incurred in meeting the constitutional and statutory requirements of the charity.

e) Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

f) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

h) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from the impairment are recognised in expenditure.

i) Future commitments

Commitments made but not yet paid in respect of charitable grants are provided for in the financial statements.

j) Property transactions

Property transactions are treated as taking place on the date that contracts are exchanged.

k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 for UK corporation tax purposes.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2023**

1 Summary of significant accounting policies (continued)

l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Rental income

	2023	2022
Residential and commercial rents	418,744	414,776
Agricultural rents	3,700	3,700
	£ 422,444	£ 418,476
	£ 422,444	£ 418,476

3 Investment income

Dividends and interest from quoted securities	59,628	46,532
Bank and other interest	277	1
	£ 59,905	£ 46,533
	£ 59,905	£ 46,533

4 Grant payments

The value of the grant payments (see note 12) represents all of the direct charitable expenditure paid during the year and is as follows:

Grants to institutions – 278 grants (2022: 272)	281,828	264,051
	£ 281,828	£ 264,051
	£ 281,828	£ 264,051

5 Governance costs

Trustees' expenses	398	215
Audit and accountancy	9,840	9,294
Professional fees	63,766	58,212
Sundry administration costs	1,090	41
	£ 75,094	£ 67,762
	£ 75,094	£ 67,762

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2023**

6 Total expenditure includes:

	2023	2022
Auditors' remuneration:		
Audit services	5,025	4,740
Non audit services	4,815	4,554
	£ 9,840	£ 9,294

7 Payments to trustees and connected persons

The following costs of generating funds were paid during the year to organisations with a family or business connection with a trustee:

Carter Jonas	Rental income	65,664	58,369
Blake Morgan LLP	Investment income/rental income	37,469	42,236
		£ 103,133	£ 100,605

Mr N Harper is a consultant to Carter Jonas and Mr J Cole is a consultant in Blake Morgan LLP. Carter Jonas and Blake Morgan charge fees on a commercial basis and neither Mr Harper nor Mr Cole vote in Trustee decisions in which they or their firms have an interest.

Expense reimbursements paid to two trustees (2022: one) during the year are in respect of travel and subsistence amounting to £398 (2022: £215).

No trustee (2022: none) received remuneration for services provided during the year.

During the year Carter Jonas paid rent of £65,000 (2022: £65,000) to the Trust in relation to their use of property owned by the Trust.

8 Fixed asset investments

	Investment Properties	Listed Investments and Cash	Total 2023	Total 2022
Carrying value				
Valuation at 16th August 2022	8,043,257	3,963,464	12,006,721	12,083,576
Additions	79,894	712,739	792,633	445,732
Increase/(decrease) in value on revaluation	-	(94,120)	(94,120)	5,133
Increase/(decrease) in cash	-	(80,836)	(80,836)	76,160
Disposal proceeds (including gain on disposal)	-	(694,848)	(694,848)	(603,880)
Valuation at 15th August 2023	£8,123,151	£3,806,399	£11,929,550	£12,006,721

The investment properties were last formally valued by Carter Jonas, Chartered Surveyors, as at 16th August 2021. The basis of valuation used was market value. In the opinion of the trustees, this valuation remains materially correct at 15th August 2023.

Cash included in 'listed investments and cash' amounts to £30,268 (2022: £111,104) and is held on deposit.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2023**

9 Debtors	2023	2022
Rents due	95,707	101,497
Prepayments	5,926	3,936
Other debtors	6,834	1,247
	<u>£ 108,467</u>	<u>£ 106,680</u>
	<u>£ 108,467</u>	<u>£ 106,680</u>
10 Creditors: amounts falling due within one year		
Creditors – grants payable	10,000	16,000
Accruals and deferred income	100,423	100,987
	<u>£ 110,423</u>	<u>£ 116,987</u>
	<u>£ 110,423</u>	<u>£ 116,987</u>

Deferred income totals £32,027 (2022: £30,375) and relates to rental income received in advance.

Included within creditors are the following grants payable to which the trustees have committed:

Year ended 15th August 2023	£
British Heart Foundation	5,000
Prostate Cancer UK	5,000
Due within one year	<u>10,000</u>
	<u>10,000</u>

No grants are due after more than one year as at 15th August 2023 or 15th August 2022.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2023**

11 Funds – 2023

	Unrestricted Income	Unrestricted Designated Capital	Total
At 16th August 2022	105,288	12,006,721	12,112,009
Income	482,349	-	482,349
Expenditure	(518,706)	-	(518,706)
Gains/(losses) (realised and unrealised)	-	(107,000)	(107,000)
Transfers	(29,829)	29,829	-
	<u>39,102</u>	<u>11,929,550</u>	<u>11,968,652</u>
At 15th August 2023	<u>39,102</u>	<u>11,929,550</u>	<u>11,968,652</u>

Analysis of net assets between funds

Investments	-	11,929,550	11,929,550
Net current assets	39,102	-	39,102
	<u>39,102</u>	<u>11,929,550</u>	<u>11,968,652</u>

Funds – 2022

At 16th August 2021	-	12,159,646	12,159,646
Income	465,009	-	465,009
Expenditure	(480,886)	-	(480,886)
Gains/(losses) (realised and unrealised)	-	(31,760)	(31,760)
Transfers	121,165	(121,165)	-
	<u>£ 105,288</u>	<u>£12,006,721</u>	<u>£12,112,009</u>
At 15th August 2022	<u>£ 105,288</u>	<u>£12,006,721</u>	<u>£12,112,009</u>

Analysis of net assets between funds

Investments	-	12,006,721	12,006,721
Net current assets	105,288	-	105,288
	<u>£ 105,288</u>	<u>£12,006,721</u>	<u>£12,112,009</u>

All funds of the Doris Field Charitable Trust are unrestricted.

An amount of £29,829 unspent income/gains were added to the Capital Fund in 2023 (2022: £121,165 was transferred from the Capital Fund in 2022 to support current and future charitable expenditure).

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2023**

12 Grants

Grants approved at the Trustees' meeting on 1st November 2022

Recurring grants recognised in previous years were paid to:

The Oxfordshire Historic Churches Trust	5,000	
		5,000

Single payment grants were made to:

4 Cancer Group	1,000	
Abingdon Carousel	1,000	
Abingdon Town Amateur Boxing Club	600	
Action for M.E. Ltd	1,000	
Activity Club for Children with Special Needs – Thumbs Up Club	1,000	
Adventure Plus	1,000	
Asthma and Lung UK	1,000	
Asthma Relief	1,000	
Be Free Young Carers	1,000	
Blackbird Leys Neighbourhood Support Scheme Ltd		
- Agnes Smith Advice	1,000	
Blesma	1,000	
Bone Cancer Research Trust	2,000	
British Dyslexics	1,000	
Cancer Support UK	1,000	
Canine Partners for Independence	500	
Care for Veterans	912	
Cheney School Association	1,000	
Child Autism UK	1,000	
Child Bereavement UK	1,000	
Children's Hospital Pyjamas	1,000	
Chilterns MS Centre Ltd	1,000	
Christmas Day Lunch – Anna Gatrell	1,000	
Colostomy UK	500	
Didcot Train – Inspiring Young People	1,000	
Dipex Charity	500	
Dogs for Good	1,000	
Donnington Doorstep	1,000	
Earth Trust	500	
Elizabeth Finn Care t/a Turn 2Us	500	
Encephalitis Society	1,000	
Enrych Oxfordshire	1,000	
Fight Against Blindness	1,000	
Food for Charities	1,000	
Friends of Aston and Cote School	1,400	
Friends of Hill End	500	
Fusion Arts	500	
Gingerbread	1,000	
Happy Days Children's Charity	1,000	
Harwell Bowls Club	230	
Helen and Douglas House	2,000	
Henry	1,000	
Leukaemia UK	1,000	
Marcham Pre-School Playgroup	500	
Milton United FC	500	
Morning Star Trust	1,000	
Museum of Modern Art Limited / Modern Art Oxford	1,000	
Sub-total c/fwd	42,642	

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2023**

12 Grants (continued)

Grants approved at the Trustees' meeting on 1st November 2022 (continued)

Sub-total b/fwd	42,642	
Overcoming Multiple Sclerosis	1,000	
Oxford Baby Bank	750	
Oxford Churches Debt Centre	1,000	
Oxford Gospel Choir	1,000	
Oxford Winter Night Shelter	1,000	
Oxfordshire Breastfeeding Support	500	
Oxfordshire Mind	1,000	
Oxfordshire Sexual Abuse and Rape Crisis Centre	2,000	
Parochial Saint Frideswide – St Frideswide Church	1,000	
Prisoners' Education Trust	1,000	
React	1,000	
Retina UK	1,000	
Sebastians Action Trust	1,000	
Spinal Muscular Atrophy UK	1,000	
St Aloysius School PTA	500	
St Barnabus Church – Peasemore Church Fund	1,000	
Style Acre	1,000	
Sutton Courtney Youth Football Club	700	
Terrence Higgins Trust Limited	737	
The 3H Foundation	1,000	
The Brainwave Centre Ltd	1,000	
The Dalai Lama Centre for Compassion	1,000	
The Lullaby Trust	500	
The Theatre Chipping Norton Ltd	1,500	
The Transforming Autism Project	1,000	
Thomley Hall Centre Limited	1,000	
Unique	1,000	
Wallingford Volunteer Drivers	500	
Wantage Choral Society	350	
Watlington Bowls Club	500	
Watlington Parish Council – Watlington Allotments	500	
Whizz-Kidz	1,500	
Willow Foundation	1,000	
Wilts & Berks Canal Trust	1,000	
Wings for Warriors	1,000	
Witney & West Oxfordshire FoodBank	1,000	
Wootton Community and Sports Trust	1,000	
Wychwood Day Centre	1,000	
		<hr/>
		£ 78,179
		<hr/>
		£ 83,179

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2023**

12 Grants (continued)

Grants approved at the Trustees' meeting on 27th February 2023

<i>Recurring grants recognised in previous years were paid to:</i>		
Breast Cancer Now	10,000	
<i>Recurring grants recognised in previous years were payable to:</i>		
Prostate Cancer UK (payable in two tranches)	5,000	
	15,000	
<i>Single payment grants were made to:</i>		
1st Wychwood Scout Group	500	
Adderbury Parish Council	1,000	
Against Breast Cancer	1,000	
Anjali Dance Company Ltd	500	
Arts at the Old Fire Station	1,300	
At the Bus	1,000	
Autism Early Support Trust Ltd	1,000	
Barton Community Church	1,000	
Bible Reading Fellowship	500	
Blind in Business	1,000	
Cecily's Fund	2,000	
Centre for Muslim Christian Studies – Solomon Academic Trust	500	
Cherwell Theatre Company Ltd	1,000	
Cheryl Hickson – Kerala charities	2,000	
Chesterton Playgroup	500	
Combat Stress	1,000	
Conservation Education & Research Trust – Earthwatch Europe	1,000	
Crops not Shops	2,000	
Cumnor PCC (Memory Café)	1,000	
Cystic Fibrosis Trust	1,000	
Designability	500	
Dressability	500	
Ellenor	750	
Emmanuel Christian School	500	
ERIC	1,000	
Felix Fund	1,000	
Flexicare (Oxford and Abingdon)	1,000	
Gosford All Blacks RFC	500	
Headington Action	1,000	
Hearing Dogs for Deaf People	2,000	
Homeless People & the Oxford Churches (Gatehouse)	1,000	
Home-Start Banbury	1,000	
Joss Searchlight	1,000	
Kidlington District Ranger Guide Unit (Horizon)	1,000	
Langford Village Community Association	1,000	
Leukaemia Care	1,000	
Life Education Wessex	600	
Lincoln College Vacation Project	500	
Listening Books	1,000	
Mercury Musical Developments	500	
Motor Neurone Disease Association	1,000	
National Rheumatoid Arthritis Society	1,000	
National Youth Choirs of Great Britain	1,000	
	41,150	
Sub-total c/fwd		41,150

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2023**

12 Grants (continued)

Grants approved at the Trustees' meeting on 27th February 2023 (continued)

Sub-total b/fwd	41,150	
Odyssey Project Ltd	1,000	
Opera Anywhere Ltd	1,000	
Orchard Meadow Primary School	500	
Orchestra of St John's Ltd	1,000	
Over the Wall	1,000	
Oxford Blackbirds U7s	1,000	
Oxford City Angels	1,000	
Oxford Hospitals Charity	5,000	
Oxford Hub – Schools Plus	500	
Oxford Samaritans	1,500	
Oxfordshire Book Awards	500	
Oxfordshire County Scout Council	1,000	
Oxfordshire I.M.P.S.	1,000	
OXS RAD	2,000	
Pancreatic Cancer UK	2,500	
Paul Strickland Scanner Centre	2,000	
OCC Fyfield with Tubney	500	
Project Wingman	1,000	
Read for Good	1,000	
Revitalise Respite Holidays	1,000	
River Learning Trust – Barton Park	500	
Rotary Club of Banbury Trust Fund – Alan's Africa	2,000	
Roy Castle Lung Cancer Foundation	1,000	
Shift.ms	1,000	
Shine	1,000	
Sobell House Hospice Charity Ltd	2,000	
St John Ambulance	1,000	
Stillbirth and Neonatal Death Society	1,000	
Stroke Association	1,000	
Sunningwell School of Art	1,000	
T(ART) Productions CIC	500	
Tall Ships Youth Trust	1,000	
Thames Valley Air Ambulance	2,000	
The English Music Festival	1,000	
The Hope Trust Oxford	1,000	
The Inspire Foundation – Bionic Bladder	1,000	
Together for Short Lives	1,000	
UK Electronics Skills Foundation	1,000	
United Parish of Chinnor – St Andrew's Church	1,000	
Viva Network	1,000	
Waterperry Opera Festival	1,000	
Watlington Concert Band	500	
Wheelpower	1,000	
Wolvercote Village Management Committee	1,000	
Wychwood Baptist Church	1,000	
	£ 93,650	
		£108,650

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2023**

12 Grants (continued)

Grants approved at the Trustees' meeting on 13th June 2023

Recurring grants recognised in previous years were paid to:

British Heart Foundation (payable in two tranches)	5,000	
--	-------	--

5,000

Single payment grants were made to:

1st Wychwood Scout Group	1,500	
24th Abingdon (Dry Sandford) Scout Group	1,000	
8th Oxford Scout Group	1,000	
Abbey Chamber Concerts	500	
ACT Oxford	1,000	
Action Medical Research	1,000	
Adderbury, Deddington & District Photographic Society	500	
Afghanistan and Central Asian Association	1,000	
Arch	1,000	
Aston and Cote Pre-School	1,000	
Aston Football Club U7s	700	
Bampton Classical Opera	1,000	
Berkshire Multiple Sclerosis Centre	1,000	
Bledington and Foscot Community Association	1,000	
Botley Bridges	1,000	
Brain Tumour Support	900	
British Forces Foundation	500	
British Liver Trust	1,000	
BucksVision	500	
Calibre Audio	1,000	
Cavell Nurses Trust	500	
CF Dream Holidays	1,000	
Circus Starr	1,000	
Citizens Advice Oxford	1,000	
Clear Sky Children's Charity	1,000	
Cruse Bereavement Support	1,000	
Douglas Bader Foundation	1,000	
East Oxford Stay and Play	1,000	
Edge Housing	1,000	
Emmaus Oxford	1,000	
Epilepsy Action	500	
Footsteps Foundation	1,000	
Friends of Bardwell School	500	
Future Trees Trust	500	
Gambling with Lives	500	
Go Kids Go	500	
Got2B Community Interest Company	1,000	
Guideposts Trust Ltd	1,000	
Haemochromatosis UK	1,000	
Hanney Scout Group	632	
Helen Arkell Dyslexia Charity	500	
Henley Music School	1,000	
Home-Start Southern Oxfordshire	1,000	
Human Story Theatre	1,000	
Hummingbird Centre	1,000	
Hunsdon House	500	

Sub-total c/fwd	39,732	
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Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2023**

12 Grants (continued)

Grants approved at the Trustees' meeting on 13th June 2023 (continued)

Sub-total b/fwd	39,732
Independent Age	1,000
Instruments of Time and Truth	1,000
JDRF (Juvenile Diabetes Research Foundation Ltd)	500
Kidlington and District Information Centre	1,000
Kingston Blount Park Fundraising Committee	500
Lake Street Nursery	500
LIFE	1,000
Linking Environment and Farming (LEAF)	500
Listening Centre	500
Macular Society	1,000
Merry Opera	1,000
Mulberry Bush School	1,000
Muscular Dystrophy UK	1,000
My Vision Oxfordshire	1,000
North Leigh PCC – Turner Hall	1,000
One-Eighty	1,000
Oxford Against Cutting	1,000
Oxford and District Mencap	1,000
Oxford City Farm	1,000
Oxford Philharmonic Orchestra Trust	1,000
Oxfordshire Mind	1,500
Oxfordshire Play Association	1,000
Oxfordshire Youth	1,000
Pavlova Wind Quintet	500
RAF Benevolent Fund	1,000
Rainbow Trust Children's Charity	1,000
RAW Workshop	1,000
RNIB	1,000
Rock UK	1,000
Royal British Legion Industries	1,000
Sense	1,000
South Oxford Adventure Playground	667
St Leonard's Bell Fund	1,000
St Mary's Church, Bloxham	1,000
St Mary's PCC, Chalgrove	1,000
Starling Sessions – Tandem Collective CIC	1,000
Teenage Cancer Trust	1,000
The Brain Tumour Charity	1,000
The Living Paintings Trust	500
The Organisation for New Music and Sound	1,000
The Oxford Pastorate	500
UK Veterans Hearing Foundation	1,000
UK Youth	1,000
Versus Arthritis	1,000
Village Water	1,000
Walking with the Wounded	1,000
Wantage Literary Festival	600
Sub-total c/fwd	82,499

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2023**

12 Grants (continued)

Grants approved at the Trustees' meeting on 13th June 2023 (continued)

Sub-total b/fwd	82,499	
Watermill Theatre Ltd	2,000	
Wolvercote Young People's Club	1,000	
Wood Farm Parent & Toddler Group	500	
Woodstock Chapel Trust	1,000	
Wootton St Peter's School	500	
Wychwood Primary School PTA	1,000	
Wycliffe UK	500	
Zambia Orphans Aid	1,000	
		£ 89,999
		£ 94,999
		£ 286,828
Total grants approved at Trustee meetings in the year to 15th August 2023		£ 286,828
Emergency Grants approved by the Trustees		
Parasol Project CIO		1,000
		£ 287,828
Total grants approved by the Trustees in the year to 15th August 2023		£ 287,828
Adjustment to grants previously approved and settled		(6,000)
		£ 281,828

13 Reconciliation of net income to net cash flow from operating activities

	2023	2022
Net income/(expenditure) for the year	(143,357)	(47,637)
Dividends and interest received	(59,905)	(46,533)
Rents received from investment properties	(422,444)	(418,476)
Gain/(loss) on disposal of quoted investments	12,880	36,893
(Gain)/loss on revaluation of quoted investments	94,120	(5,133)
(Increase)/decrease in debtors	(1,787)	3,937
Increase/(decrease) in creditors	(6,564)	(48,069)
Net cash flow from operating activities	£ (527,057)	£ (525,018)

DORIS FIELD CHARITABLE TRUST

England & Wales - Charity number 328687

Accounts

Doris Field Charitable Trust

Charity Registration No: 328687

Accounts

for the year ended

15th August 2022

Wenn Townsend

Chartered Accountants

Oxford

Doris Field Charitable Trust

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Doris Field Charitable Trust

Reference and Administrative Details

Trustees:	Mr N Harper Mr J Cole Mrs W Church Ms H Fanyinka
Address for correspondence:	Blake Morgan LLP Seacourt Tower West Way Oxford OX2 0FB
Charity registration number:	328687
Solicitors:	Blake Morgan LLP Seacourt Tower West Way Oxford OX2 0FB
Property managers/advisers:	Carter Jonas Mayfield House 256 Banbury Road Summertown Oxford OX2 7DE
Bankers:	Handelsbanken Oxford West Way Branch Seacourt Tower 2nd Floor West Way Botley Oxford OX2 0JJ
Independent auditor:	Wenn Townsend 30 St Giles Oxford OX1 3LE
Investment advisers:	Barclays Wealth 1 Churchill Place London E14 5HP Rathbones 159 New Bond Street London W1S 2UD Alan Steel Asset Management Nobel House Regent Centre Linlithgow West Lothian EH49 7HU

Doris Field Charitable Trust

Trustees' report on the accounts for the year ended 15th August 2022

The Trustees present their report together with the audited financial statements for the year ended 15th August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Structure, government and management

The Doris Field Charitable Trust (Trust) was constituted under a Trust Deed dated 16th May 1990 and is a registered charity, number 328687. The Trust was created out of the will of Doris Ruth Field who died on 18th August 1988.

The Trust does not actively fundraise and seeks to continue the philanthropic work desired by Doris Ruth Field through the careful stewardship of its existing resources.

The trustees are appointed by the Board of Trustees. The Trust Deed provides for a minimum of two trustees to a maximum of six trustees.

There are currently four trustees, who meet three times a year or as and when necessary. At these meetings the trustees agree the broad strategy areas of activity for the Trust, including consideration of grant-making, investment, reserves and risk management policies and performance.

The trustees consider that they are the Key Management Personnel of the charity. All trustees give of their time freely. Trustees are required to disclose all relevant interests and it is the charity's policy for trustees to withdraw from decisions where a conflict of interest arises.

The ongoing management of the Trust's affairs is carried out by the trustees' solicitors, Blake Morgan LLP. The trustees, who served throughout the year and since then, are set out as follows:

Mr N A Harper
Mr J Cole
Mrs W Church
Ms H Fanyinka

Trustee recruitment and training

The Board keeps the skill requirements for the trustee body under review and in the event that a trustee permanently retires or additional new trustees are required, the Board will undertake a recruitment process. The induction process for any newly appointed trustee comprises a meeting with the Board for explanations on the investments and the grant making process as well as the powers and responsibilities of the Trustee Board. A welcome pack is provided which includes a brief history of the Trust, copies of the Board minutes, copies of the last three years annual financial statements, copy of the governing Trust Deed and a copy of the Charity Commission's guidance "The Essential Trustee".

Principal risks and uncertainties

The trustees have reviewed the major risks which the charity faces and believe that they maintain sufficient resources to meet their obligations in the event of adverse conditions such as a significant fall in investment return or vacant investment properties. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

However, because of the pandemic some of the Charities' commercial tenants have been unable to trade and have requested rent concessions in one form or another. Income flows in the immediate future are therefore very uncertain and how long this will continue remains to be seen.

Objectives and activities

The objective of the Trust is to apply its income for such charitable purposes as the trustees think fit. There have been no material changes to this policy during the accounting period. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Doris Field Charitable Trust

Trustees' report on the accounts (continued) for the year ended 15th August 2022

Fundraising standards information

The charity does not carry out significant fundraising activities.

Grant making policy

The trustees receive applications from diverse sources. Each applicant is required, except in exceptional cases, to complete a standard application form and to submit information in support of that application. Applications where the correct information has been provided and which meet the trustees' requirements are then considered at the regular meetings of the trustees and, occasionally and in cases of urgency, by the trustees between meetings.

Achievements and performance for the year

Over the last accounting period the charitable trustees have considered numerous grant applications, and have made grants to various charitable institutions and for projects / purposes of a charitable nature.

A number of small grants have again been made to local Oxfordshire groups and organisations.

Investment performance

At 15th August 2022 a total of £3,852,360 (2021: £4,005,375) was invested with investment managers and a further £111,104 (2021: £34,944) was held as cash awaiting investment. The investment portfolios have decreased in value by 3.8% (2021: increase of 17.8%), which is net of withdrawals for grant giving, and generated income of £46,533 (2021: £42,420).

Charitable grants review

During the year, 272 (2021: 272) grant awards were made, all of which were to a variety of charities, charitable institutions and projects of a charitable nature. Grants made are listed in note 15 to the accounts and totalled £264,051 (2021: £310,905).

Commitments to expenditure towards grants are detailed in note 11, and have been provided for in the financial statements. The Trust has adequate resources to meet its existing short term commitments and the trustees are confident that future investment income will be adequate to meet its ongoing objectives and activities.

Financial review

Rental income has shown an increase in the year (£418,476 for 2022 compared with £371,271 in 2021) representing a 12.71% movement. The trustees' policy of diversified investments has continued and this year quoted investment income has increased by 9.7%.

There was a deficit, after paying out grants, of £15,877 (2021: deficit of £86,005) for the year excluding investment gains. This year, the underlying value of the Trust's assets has decreased over the year by £47,637 (2021: increase of £497,690). This is as a result of realised and unrealised losses on investment assets of £31,760 (2021: gains of £583,695) as shown in the Statement of Financial Activities.

The Trust is in a healthy financial state and looks forward to growth in all its activities.

Investment policy

The investments acquired by the Trust are held in accordance with the trustees' powers. The trustees are empowered to appoint investment advisers, who have discretion to invest the funds of the Trust within the guidelines established by the trustees and last reviewed in July 2010.

Doris Field Charitable Trust

Trustees' report on the accounts (continued) for the year ended 15th August 2022

Reserves

The trustees have set up a designated capital fund to represent the capital of the Trust. Whilst the capital is not a permanent endowment, the trustees intend to account for it separately.

It is the policy of the Trust to hold reserves in its unrestricted income fund which have not yet been committed or designated for any particular purpose and are sufficient to cover a significant element of core running costs moving forward. At 15th August 2022 these unrestricted 'free' reserves amounted to £105,288 (2021: £91,070), and the trustees are content that this is in line with this policy target.

Plans for future periods

The trustees intend to continue to support a diverse range of charities and projects in the future, ranging from small individual grants to contributions to large projects, in accordance with the Trust's charitable objectives and in line with the grant making policy.

Since the lockdown in March/April 2020 caused by Covid 19, the rental holidays agreed with some of the Trust's tenants have in the main been repaid or continue to be repaid in accordance with terms agreed at the time. Rental income has since recovered and some previously vacant properties have been let. However, the Trustees are aware that due to the current economic conditions being experienced in the UK, a further period of uncertainty with some tenants, both residential and commercial, is anticipated. Recent lease renewals have resulted in the Trustees agreeing to reduced rental levels with established tenants and this situation is likely to continue into the foreseeable future, particularly with retail tenants. Faced with this and the possibility of being unable to cover the first calls on their resources from income for an unknown and possibly long period, the Trustees have reluctantly decided to conserve their reserves until future income flows show signs of revival. To comply with the terms of the Charity's scheme, this means reducing the grants awarded to local charities. Nevertheless, the Trustees are keen to support as far as is prudently possible local charities jeopardised and/or addressing needs arising from COVID-19 and have invited charities to submit applications for their consideration. However, the situation is fluid and decisions will be made in the light of events as they develop together with anticipated income and expenditure forecasts, which are regularly updated. As soon as the present crisis is over, the Trustees intend to adopt the same approach as before to the award of grants.

As noted above, the Trustees also continue to ensure, as far as possible, that grants made are used for the stated purpose and recipients are requested to confirm this in writing when acknowledging receipt of the grant payment. Many of the recipients provide progress reports.

The Trustees remain mindful of the increasing financial pressures to which many of the charities they support are subject and it remains their aim to increase their capacity to award grants; as described above they have resolved to acquire further property if suitable propositions arise. The Trustees also seek opportunities to increase revenues from properties they already own if expenditure can yield satisfactory returns.

With the assistance of its professional advisers the Trustees are intent on obtaining the maximum returns on its properties and investments and will continue to meet with its advisers on a regular basis.

Doris Field Charitable Trust

**Trustees' report on the accounts (continued)
for the year ended 15th August 2022**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 1st November 2022.

Mr N A Harper
Trustee

Mr J Cole
Trustee

Mrs W Church
Trustee

Ms H Fanyinka
Trustee

Doris Field Charitable Trust

Independent Auditor's Report to the Trustees of Doris Field Charitable Trust

Opinion

We have audited the financial statements of Doris Field Charitable Trust (the 'charity') for the year ended 15th August 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 15th August 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Doris Field Charitable Trust

Independent Auditor's Report to the Trustees of Doris Field Charitable Trust (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity management to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wenn Townsend

Chartered Accountants and Statutory Auditor

Oxford

1st November 2022

Wenn Townsend is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Doris Field Charitable Trust

**Statement of financial activities
for the year ended 15th August 2022**

	Note	Total Unrestricted Funds 2022	Total Unrestricted Funds 2021
Income from:			
Rental income	2	418,476	371,271
Investment income	3	46,533	42,420
Total income		465,009	413,691
Expenditure on:			
Costs of raising funds			
Brokers' charges		19,803	19,091
Letting agents' fees		45,962	45,237
Property maintenance (net of insurance premiums received)		83,308	71,940
Total costs of raising funds		149,073	136,268
Charitable activities			
Grants	4	264,051	310,905
Governance costs	5	67,762	52,523
Total charitable activities		331,813	363,428
Total expenditure		480,886	499,696
Net income/(expenditure) before gains on investments		(15,877)	(86,005)
Net gains/(losses) on investments	8	(31,760)	583,695
Net movement in funds		(47,637)	497,690
Total funds brought forward		12,159,646	11,661,956
Total funds carried forward		12,112,009	£12,159,646

The notes on pages 11 to 23 form part of these accounts

Doris Field Charitable Trust

**Balance sheet
At 15th August 2022**

	Note	2022	2021
Fixed assets			
Investments	8	12,006,721	12,083,576
Current assets			
Debtors	9	106,680	110,617
Cash at bank		115,595	130,509
		222,275	241,126
Creditors: amounts falling due within one year	10	(116,987)	(150,056)
Net current assets		105,288	91,070
Total assets less current liabilities		12,112,009	12,174,646
Creditors: amounts falling due after more than one year	11	-	(15,000)
Net assets		12,112,009	£12,159,646
Funds			
Unrestricted income fund	12	105,288	-
Designated capital fund	12	12,006,721	12,159,646
Total funds		£ 12,112,009	£ 12,159,646

These accounts were approved by the Trustees on 1st November 2022.

Mr N Harper
Trustee

Mr J Cole
Trustee

Mrs W Church
Trustee

Ms H Fanyinka
Trustee

The notes on pages 11 to 23 form part of these accounts

Doris Field Charitable Trust
Statement of Cash Flows
for the year ended 15th August 2022

	Note	2022	2021
Net cash flow from operating activities	14	(525,018)	(503,468)
Cash flow from investing activities			
Payments to acquire investments	8	(445,732)	(94,895)
Proceeds from disposal of investments	8	603,880	105,116
Realised gains on disposal	8	(36,893)	6,647
Dividends and interest received	14	46,533	42,420
Rents received from investment properties	14	418,476	371,271
Net cash flow from investing activities		586,264	430,559
Net increase in cash and cash equivalents		61,246	(72,909)
Cash and cash equivalents at 16th August 2021		165,453	238,362
Cash and cash equivalents at 15th August 2022		226,699	£ 165,453
Cash and cash equivalents consist of:			
Cash at bank and in hand		115,595	130,509
Short term deposits		111,104	34,944
Cash and cash equivalents at 15th August 2022		£ 226,699	£ 165,453

Doris Field Charitable Trust

Notes to the accounts for the year ended 15th August 2022

1 Summary of significant accounting policies

a) Basis of preparation

Doris Field Charitable Trust is a charitable trust in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in the trustees report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Rental income is recognised when receivable, on a straight line basis. Any rental income received in advance is deferred at the year end and included in accruals.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised when the charity's right to receive payment is established.

Doris Field Charitable Trust

Notes to the accounts (continued) for the year ended 15th August 2022

1 Summary of significant accounting policies (continued)

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance costs are those costs incurred in meeting the constitutional and statutory requirements of the charity.

e) Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the SoFA.

f) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

g) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

h) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from the impairment are recognised in expenditure.

i) Future commitments

Commitments made but not yet paid in respect of charitable grants are provided for in the financial statements.

j) Property transactions

Property transactions are treated as taking place on the date that contracts are exchanged.

k) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 for UK corporation tax purposes.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2022**

1 Summary of significant accounting policies (continued)

l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the effect of COVID-19, the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Rental income

	2022	2021
Residential and commercial rents	414,776	367,571
Agricultural rents	3,700	3,700
	<u>£ 418,476</u>	<u>£ 371,271</u>

3 Investment income

Dividends and interest from quoted securities	46,532	42,353
Bank and other interest	1	67
	<u>£ 46,533</u>	<u>£ 42,420</u>

4 Grant payments

The value of the grant payments (see note 13) represents all of the direct charitable expenditure paid during the year and is as follows:

Grants to institutions – 272 grants (2021: 272)	264,051	310,905
	<u>£ 264,051</u>	<u>£ 310,905</u>

5 Governance costs

Trustees' expenses	215	133
Audit and accountancy	9,294	8,856
Professional fees	58,212	43,498
Sundry administration costs	41	36
	<u>£ 67,762</u>	<u>£ 52,523</u>

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2022**

6 Total expenditure includes:

	2022	2021
Auditors' remuneration:		
Audit services	4,740	4,517
Non audit services	4,554	4,339
	£ 9,294	£ 8,856

7 Payments to trustees and connected persons

The following costs of generating funds were paid during the year to organisations with a family or business connection with a trustee:

Carter Jonas	Rental income	58,369	44,793
Blake Morgan LLP	Investment income/rental income	42,236	43,384
		£ 100,605	£ 88,177

Mr N Harper is a consultant to Carter Jonas and Mr J Cole is a consultant in Blake Morgan LLP. Carter Jonas and Blake Morgan charge fees on a commercial basis and neither Mr Harper nor Mr Cole vote in Trustee decisions in which they or their firms have an interest.

Expense reimbursements paid to one trustee (2021: one) during the year are in respect of travel and subsistence amounting to £215 (2021: £133).

No trustee (2021: none) received remuneration for services provided during the year.

During the year Carter Jonas paid rent of £65,000 (2021: £65,000) to the Trust in relation to their use of property owned by the Trust.

8 Fixed asset investments

	Investment Properties	Listed Investments and Cash	Total 2022	Total 2021
Carrying value				
Valuation at 16th August 2021	8,043,257	4,040,319	12,083,576	11,615,341
Additions	-	445,732	445,732	172,238
Dilapidations proceeds	-	-	-	(77,343)
Increase in value on revaluation	-	5,133	5,133	577,048
Increase/(decrease) in cash	-	76,160	76,160	(98,592)
Disposal proceeds (including gain on disposal)	-	(603,880)	(603,880)	(105,116)
Valuation at 15th August 2022	£8,043,257	£3,963,464	£12,006,721	£12,083,576

The investment properties were last formally valued by Carter Jonas, Chartered Surveyors, as at 16th August 2021. The basis of valuation used was market value. In the opinion of the trustees, this valuation remains materially correct at 15th August 2022.

Cash included in 'listed investments and cash' amounts to £111,104 (2021: £34,944) and is held on deposit.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2022**

9 Debtors	2022	2021
Rents due	101,497	103,263
Prepayments	3,936	6,107
Other debtors	1,247	1,247
	<u>£ 106,680</u>	<u>£ 110,617</u>

10 Creditors: amounts falling due within one year

Creditors – grants payable	16,000	46,000
Accruals and deferred income	100,987	104,056
	<u>£ 116,987</u>	<u>£ 150,056</u>

Deferred income totals £30,375 (2021: £52,794) and relates to rental income received in advance.

11 Creditors: amounts falling due after more than one year

Creditors – grants payable	<u>-</u>	<u>£ 15,000</u>
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Included within creditors are the following grants payable to which the trustees have committed:

Year ended 15th August 2022	£
Breast Cancer Now – Professor Nicola Sibson’s project	10,000
Oxfordshire Historic Churches Trust	5,000
Oxfordshire Kinship Carer Support Group	1,000
	<u>16,000</u>

No grants are due after more than one year in the as at 15th August 2022.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2022**

12 Funds – 2022

	Unrestricted Income	Unrestricted Designated Capital	Total
At 16th August 2021	-	12,159,646	12,159,646
Income	465,009	-	465,009
Expenditure	(480,886)	-	(480,886)
Gains/(losses) (realised and unrealised)	-	(31,760)	(31,760)
Transfers	121,165	(121,165)	-
	<u>105,288</u>	<u>12,006,721</u>	<u>12,112,009</u>
At 15th August 2022	<u>105,288</u>	<u>12,006,721</u>	<u>12,112,009</u>

Analysis of net assets between funds

Investments	-	12,006,721	12,006,721
Net current assets	-	105,288	105,288
Long term liabilities	-	-	-
	<u>-</u>	<u>12,112,009</u>	<u>12,112,009</u>
	<u>-</u>	<u>12,112,009</u>	<u>12,112,009</u>

Funds 2021

	Unrestricted Income	Unrestricted Designated Capital	Total
At 16th August 2020	-	11,661,956	11,661,956
Income	413,691	-	413,691
Expenditure	(499,696)	-	(499,696)
Gains/(losses) (realised and unrealised)	583,695	-	583,695
Transfers	(497,690)	497,690	-
	<u>-</u>	<u>12,159,646</u>	<u>12,159,646</u>
At 15th August 2021	£ -	£ 12,159,646	£ 12,159,646

Analysis of net assets between funds

Investments	-	12,083,576	12,083,576
Net current assets	-	91,070	91,070
Long term liabilities	-	(15,000)	(15,000)
	<u>-</u>	<u>12,159,646</u>	<u>12,159,646</u>
	£ -	£ 12,159,646	£ 12,159,646

All funds of the Doris Field Charitable Trust are unrestricted.

An amount of £121,165 was transferred from the Capital Fund in 2022 to support current and future charitable expenditure (2021: £497,690 of unspent income/gains were added to Capital Fund).

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2022**

13 Grants

Grants approved at the Trustees' meeting on 2nd November 2021

Recurring grants recognised in previous years were paid to:

The Oxfordshire Historic Churches Trust	5,000
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Single payment grants were made to:

Blackbird Leys Adventure Playground	1,000
Sibford Village Hall	1,000
Whizz-Kids	1,500
Haemochromatosis	500
Wheelpower	1,000
Chipping Norton Theatre	1,000
Abbey Chamber Concerts	500
Pavlova Wind Quintet	500
Edge Housing	1,000
Emmaus Housing	1,000
Parkinson's UK	2,000
Asthma Relief	1,000
Sebastian's Action Trust	1,000
Fusion Arts	500
Designability	500
Dressability	500
Wings 4 Warriors	1,000
Canine Partners	500
Oxfordshire Sexual Abuse & Rape Crisis Centre	1,000
Shifts.ms	1,000
Soldiers Of Oxfordshire Trust	1,000
Cancer Support UK	1,260
OXS RAD Ltd	2,000
Blind In Business	1,000
Willow Foundations	1,000
Berkshire Multiple Sclerosis Therapy Centre (BMSTC)	750
Lennox Children's Cancer Fund	500
Marcham Pre-School Playgroup	500
Gingerbread	500
Parochial Church Council Of St Mary's Church, Pyrton	1,000
NSPCC Registered Charity	1,000
Homeless People & The Oxford Churches-Gatehouse	1,000
Activity Club For Children With Special Needs - Thumbs Up Club	1,000
Anthony Nolan	5,000
Wessex Children's Hospice Trust - Naomi House & Jack's Place	1,000
Elizabeth Finn Care T/A Turn2Us	500
Marie Curie	1,000
Anjali Dance Company	500
ADAPT	500
Oxford Hub	500
Brainwave Centre	1,000
Bampton Classical Opera	1,000
Oxfordshire Mind	1,000
Care For Veterans	565
React	1,000
Cyclists Fighting Cancer	1,000
Blesma	1,000
<hr/>	
Sub-total c/fwd	51,075

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2022**

13 Grants (continued)

Grants approved at the Trustees' meeting on 2nd November 2021 (continued)

Sub-total b/fwd	51,075
Joss Searchlight	1,000
Wallingford Volunteer Centre	500
Linking Environment And Farming (LEAF)	500
Life Education Wessex	600
The Lamplight Sports And Fitness Club	920
The Jubilee Sailing Trust	1,000
Dogs For Good	1,000
Prison Fellowship - Huntercombe	500
University Of Oxford - Motor Neuron Disease Research Group	3,257
Retina UK	1,000
The Story Museum	1,000
Sports Aid Trust	1,000
Lycaenum Music Ltd	1,000
Bridewell Organic Gardens	2,000
Be Free Young Carers	1,000
Asthma UK	1,000
The Absolute Works	1,000
Terrence Higgins Trust	1,000
Young Women's Music Project	1,000
Earth Trust	1,000
Opera Anywhere Ltd	1,000
Style Acre	1,000
Jennie's Children's Trust	1,000
Museum Of Oxford Development Trust	1,000
Helen And Douglas House	1,000
Leafield Pre-School	500
The Afghanistan And Central Asian Association	1,000
Food for Charities	1,000
Free Christmas Day Lunch - Anna Gatrell	1,000
Cancer Research UK	5,000
Lawrence Home Nursing Team	2,000
Wantage Choral Society	350
The Oxford Baby Bank	500
Colostomy UK	500
Oxford Welsh Male Voice Choir	2,000
Cheryl Hickson - Kerala Schools	2,000

£ 88,202

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2022**

13 Grants (continued)

Grants approved at the Trustees' meeting on 8th March 2022

Recurring grants recognised in previous years were paid to:

Breast Cancer Now	10,000
Alzheimer's Research UK	5,000
Ovarian Cancer Action	5,000

Single payment grants were made to:

1st Benson Scouts	1,000
1st Dunbar Scout Group	1,000
Against Breast Cancer	1,000
Age UK	3,000
Arts At The Old Fire Station	1,000
Barton Community Church	1,000
Bible Reading Fellowship (BRF)	1,000
The Brain Tumour Charity	1,000
Brain Tumour Support	600
British Blind Sport	1,000
British Liver Trust	1,000
Burford School	2,000
Calibre Audio	1,000
Cecily's Fund	2,000
Cerebra	1,000
Cherwell Theatre Company	1,000
Christ Church, Oxford - Andrew Chamblin Concert Fund	600
Clean Slate	500
Clear Sky Children's Charity	1,000
CMCS - Solomon Academic Trust	500
Combat Stress	750
Cruse Bereavement Support	1,000
Dean Court Community Association	1,000
Dementia UK	1,000
Disabled Sailors Association	1,000
Dorchester Abbey Museum & Gift Shop	1,000
Dorchester Festival	500
Dovecote Voluntary Parent Committee	1,000
The English Music Festival	1,000
Eric	1,000
Family Links	1,000
Felix Fund	1,000
Headington Action	500
Hearing Dogs For Deaf People	2,000
Helen Arkell Dyslexia Charity	500
IMPS	1,000
Independent Age	1,000
Instruments Of Time And Truth	1,000
Kidney Care UK	1,000
Kidney Research UK	1,000
Launton Playing Fields Association	1,000
Life	900
Listening Books	1,500
Macintyre	2,272
Maggie Keswick Jencks Cancer Caring Centres Trust	2,000
Meningitis Now	1,000
The Multiple Sclerosis Trust	1,000
Sub-total c/fwd	51,122

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2022**

13 Grants (continued)

Grants approved at the Trustees' meeting on 8th March 2022 (continued)

Sub-total b/fwd	51,122
National Rheumatoid Arthritis Society	1,000
Newman Holiday Trust	1,000
Orchestra of St John's Ltd	1,000
Over The Wall	1,000
Oxford Hospitals Charity	2,500
Oxford Lieder	1,000
Oxfordshire Book Awards	500
Pancreatic Cancer UK	2,500
Pegasus Theatre	1,000
Project Wingman Foundation	1,500
Rainbow Trust Children's Charity	1,000
RAW Workshop	1,000
Read For Good	1,000
Revitalise Respite Holidays	1,000
Rotary Club Of Banbury Trust Fund - Alansafrika	2,000
Roy Castle Lung Cancer Foundation	1,000
Royal Agricultural Benevolent Society (R.A.B.I.)	1,000
RSPB (The Royal Society for the Protection of Birds)	1,000
Samaritans Oxford	1,500
Shine	1,000
St Luke's Refurbishment Appeal	2,500
St Marys Church, Charlbury PCC - Cornerstone Project	1,000
St Mungo's	1,000
St Nicholas' Primary School	500
St Thomas Church - Goring PCC	1,000
Stroke Association	5,000
Sunningwell School Of Art	477
Tall Ships Youth Trust	1,000
Thames Valley Air Ambulance	2,000
The Friends of The Cherwell School Oxford	1,000
The Hope Trust Oxford	1,000
The Mint House (Oxford Centre for Restorative Practice)	1,000
The Porch	1,000
The Scouts Association	1,000
UCARE (Oxford)	2,000
Viva Network	1,000
Walking With The Wounded	1,000
Warehouse Art School - Kathryn Baldwin	500
Watlington Concert Band	500
Wellbeing Of Women	1,000
West Oxfordshire Community Transport	1,000
Wheatley Windmill Preservation Society	500
Wootton St Peter's School	500
Young Lives Vs Cancer	1,000

£ 104,099

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2022**

13 Grants (continued)

Grants approved at the Trustees' meeting on 5th July 2022

Recurring grants recognised in previous years were paid to:

British Heart Foundation	5,000
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Single payment grants were made to:

Acquisition Explorer Scouts (ESU)	1,000
ACT	1,500
Action Medical Research	1,000
Active Oxfordshire	1,000
Adoption UK	700
African Children's Fund	1,000
At The Bus	1,000
ATOM Festival of Science & Technology	600
Bampton Classical Opera	1,000
Bioregional	1,000
Cavell Nurses' Trust	500
Cianna's Smile	1,000
Climate Outreach Information Network	500
Combe Community Hub	1,000
Connection Support	1,000
Cumnor PCC (Memory Cafe)	1,000
CURE International UK	1,000
DKMS Foundation	1,000
Douglas Bader Foundation	1,000
Emmaus Oxford	1,000
First Wychwood Guides	500
Footsteps Foundation	1,000
Friends of Botley School	1,000
Friends of Larkrise (Oxford)	500
Grove Challengers Football Club	500
Guide Dogs	1,000
Handicapped Children's Action Group (H.C.A.G.)	1,000
Hanney Scout Group	500
Holy Trinity Headington Quarry	1,000
Home Start Oxford	1,000
Ironstone Concert Fund	500
Jericho Living Heritage Trust	1,000
Jet Basketball Club	800
Kennington Amateur Dramatic Society	500
Kidlington & District Information Centre (Kidlington Good Neighbour Scheme)	1,000
Kids Out UK	1,000
Lake District Calvert Trust	1,000
Lake Street Nursery	500
Look Good Feel Better	1,000
Low Carbon Oxford North	1,000
Mary Hare Foundation	1,000
Medical Detection Dogs	1,000
Middle Aston Millennium Fund	200
Muscular Dystrophy UK	1,000
Music at Oxford	1,000
My Life My Choice	1,000
NAWT Berkshire	500
North Leigh Youth Project	1,000

Sub-total c/fwd	41,800
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Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2022**

13 Grants (continued)

Grants approved at the Trustees' meeting on 5th July 2022 (continued)

Sub-total b/fwd	41,800	
Oxford and District Mencap	1,250	
Oxfordshire Play Association	1,000	
Oxfordshire South & Vale CAB (Current)	1,000	
Oxfordshire Youth	1,000	
Parasol Project CIO	800	
PBC Foundation (UK) Ltd.	500	
Pennyhooks Farm Trust	1,500	
Plunkett Foundation	1,000	
Police Community Clubs of Great Britain	2,000	
Quest for Learning	1,000	
Reducing the Risk of Domestic Abuse	1,000	
Riverside Counselling Service	750	
SANE	1,000	
Sense	800	
Southmoor Pre-School	500	
Spectra Ensemble	1,000	
SSAFA, the Armed Forces charity	1,000	
Stadhampton Primary School Parent Teacher Association	500	
Starr in the Community CIC	1,000	
The Alkaptonuria Society	500	
The Berkshire, Buckinghamshire & Oxfordshire Wildlife Trust	1,000	
The British Forces Foundation	500	
The British Red Cross Society	1,000	
The Listening Centre	1,000	
The Living Paintings Trust	500	
The Merry Opera Company Limited	1,000	
The Mill Arts Centre Trust	1,000	
The Mulberry Bush Organisation	1,000	
The North Wall Trust	1,000	
The Oxford Playhouse Trust	1,000	
The Unicorn Trust	1,000	
Versus Arthritis	1,000	
Village Water	500	
Wantage Literary Festival	500	
Watermill Theatre Ltd	1,000	
Waterperry Opera Festival	1,000	
Weston on the Green Memorial Village Hall	850	
Wolvercote Young People's Club	1,000	
Wood Farm Parent & Toddler Group	500	
Yellow Submarine Holidays	1,000	
Zambia Orphans Aid UK	1,000	
	79,250	£ 79,250
Total grants approved at Trustee meetings in the year to 15th August 2022		£ 271,551

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2022**

13 Grants (continued)

Emergency Grants approved by the Trustees

Ark-T	1,000	
Crops Not Shops	3,000	
Jubilee Sailing Club	1,500	
Rotary Club of Banbury Trust Fund	2,000	
	7,500	
Total grants approved by the Trustees in the year to 15th August 2022	£ 279,051	
Adjustment to grants previously approved and settled		(15,000)
		7,500
Total grants per Statement of Financial Activities in the year to 15th August 2022	£ 264,051	
		7,500

14 Reconciliation of net income to net cash flow from operating activities

	2022	2021
Net income/(expenditure) for the year	(47,637)	497,690
Dividends and interest received	(46,533)	(42,420)
Rents received from investment properties	(418,476)	(371,271)
Gain on disposal of quoted investments	36,893	(6,647)
Gain on revaluation of investment properties	-	(27,667)
Gain on revaluation of quoted investments	(5,133)	(549,381)
(Increase)/decrease in debtors	3,937	(20,815)
Increase/(decrease) in creditors	(48,069)	17,043
Net cash flow from operating activities	£ (525,018)	£ (503,468)

DORIS FIELD CHARITABLE TRUST

England & Wales - Charity number 328687

Accounts

Doris Field Charitable Trust

Charity Registration No: 328687

Accounts

for the year ended

15th August 2021

Wenn Townsend

Chartered Accountants

Oxford

Doris Field Charitable Trust

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Doris Field Charitable Trust

Reference and Administrative Details

Trustees:	Mr N Harper Mr J Cole Mrs W Church Ms H Fanyinka
Address for correspondence:	Blake Morgan LLP Seacourt Tower West Way Oxford OX2 0FB
Charity registration number:	328687
Solicitors:	Blake Morgan LLP Seacourt Tower West Way Oxford OX2 0FB
Property managers/advisers:	Carter Jonas Mayfield House 256 Banbury Road Summertown Oxford OX2 7DE
Bankers:	Handelsbanken Oxford West Way Branch Seacourt Tower 2nd Floor West Way Botley Oxford OX2 OJJ
Independent auditor:	Wenn Townsend 30 St Giles Oxford OX1 3LE
Investment advisers:	Barclays Wealth 1 Churchill Place London E14 5HP Rathbones 159 New Bond Street London W1S 2UD Alan Steel Asset Management Nobel House Regent Centre Linlithgow West Lothian EH49 7HU

Doris Field Charitable Trust

Trustees' report on the accounts for the year ended 15th August 2021

The Trustees present their report together with the audited financial statements for the year ended 15th August 2021. The financial statements have been prepared in accordance with the accounting policies set out herein and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice for "Accounting and Reporting by Charities" 2019 (FRS 102).

Structure, government and management

The Doris Field Charitable Trust (Trust) was constituted under a Trust Deed dated 16th May 1990 and is a registered charity, number 328687. The Trust was created out of the will of Doris Ruth Field who died on 18th August 1988.

The Trust does not actively fundraise and seeks to continue the philanthropic work desired by Doris Ruth Field through the careful stewardship of its existing resources.

The trustees are appointed by the Board of Trustees. The Trust Deed provides for a minimum of two trustees to a maximum of six trustees.

There are currently four trustees, who meet three times a year or as and when necessary. At these meetings the trustees agree the broad strategy areas of activity for the Trust, including consideration of grant-making, investment, reserves and risk management policies and performance.

The trustees consider that they are the Key Management Personnel of the charity. All trustees give of their time freely. Trustees are required to disclose all relevant interests and it is the charity's policy for trustees to withdraw from decisions where a conflict of interest arises.

The ongoing management of the Trust's affairs is carried out by the trustees' solicitors, Blake Morgan LLP. The trustees, who served throughout the year and since then, are set out as follows:

Mr N A Harper
Mr J Cole
Mrs W Church
Ms H Fanyinka

Trustee recruitment and training

The Board keeps the skill requirements for the trustee body under review and in the event that a trustee permanently retires or additional new trustees are required, the Board will undertake a recruitment process. The induction process for any newly appointed trustee comprises a meeting with the Board for explanations on the investments and the grant making process as well as the powers and responsibilities of the Trustee Board. A welcome pack is provided which includes a brief history of the Trust, copies of the Board minutes, copies of the last three years annual financial statements, copy of the governing Trust Deed and a copy of the Charity Commission's guidance "The Essential Trustee".

Principal risks and uncertainties

The trustees have reviewed the major risks which the charity faces and believe that they maintain sufficient resources to meet their obligations in the event of adverse conditions such as a significant fall in investment return or vacant investment properties. The trustees have also examined other operational and business risks and confirm that they have established systems to mitigate the significant risks.

However, because of the pandemic some of the Charities' commercial tenants have been unable to trade and have requested rent concessions in one form or another. Income flows in the immediate future are therefore very uncertain and how long this will continue remains to be seen.

Objectives and policies

The objective of the Trust is to apply its income for such charitable purposes as the trustees think fit. There have been no material changes to this policy during the accounting period. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Doris Field Charitable Trust

Trustees' report on the accounts (continued) for the year ended 15th August 2021

Grant making policy

The trustees receive applications from diverse sources. Each applicant is required, except in exceptional cases, to complete a standard application form and to submit information in support of that application. Applications where the correct information has been provided and which meet the trustees' requirements are then considered at the regular meetings of the trustees and, occasionally and in cases of urgency, by the trustees between meetings.

Achievements and performance for the year

Over the last accounting period the charitable trustees have considered numerous grant applications, and have made grants to various charitable institutions and for projects / purposes of a charitable nature.

A number of small grants have again been made to local Oxfordshire groups and organisations.

Investment performance

At 15th August 2021 a total of £4,005,375 (2020: £3,400,386) was invested with investment managers and a further £34,944 (2020: £133,536) was held as cash awaiting investment. The investment portfolios have increased in value by 17.8% (2020: decrease of 4.6%), which is net of withdrawals for grant giving, and generated income of £42,420 (2020: £46,673).

Charitable grants review

During the year, 272 (2020: 229) grant awards were made, all of which were to a variety of charities, charitable institutions and projects of a charitable nature. Grants made are listed in note 15 to the accounts and totalled £310,905 (2020: £286,262).

Commitments to expenditure towards grants are detailed in note 11, and have been provided for in the financial statements. The Trust has adequate resources to meet its existing short term commitments and the trustees are confident that future investment income will be adequate to meet its ongoing objectives and activities.

Financial review

Rental income has shown a decrease in the year (£371,271 for 2021 compared with £382,954 in 2020) representing a 3.1% movement. The trustees' policy of diversified investments has continued, but this year quoted investment income has decreased by 11.2%.

There was a deficit, after paying out grants, of £86,005 (2020: deficit of £54,947) for the year excluding investment gains. This year, the underlying value of the Trust's assets has increased over the year by £484,690 (2020: decrease of £28,977). This is as a result of realised and unrealised gain on investment assets of £583,695 (2020: £25,970) as shown in the Statement of Financial Activities.

The Trust is in a healthy financial state and looks forward to growth in all its activities.

Investment policy

The investments acquired by the Trust are held in accordance with the trustees' powers. The trustees are empowered to appoint investment advisers, who have discretion to invest the funds of the Trust within the guidelines established by the trustees and last reviewed in July 2010.

Doris Field Charitable Trust

Trustees' report on the accounts (continued) for the year ended 15th August 2021

Reserves

The trustees have set up a designated capital fund to represent the capital of the Trust. Whilst the capital is not a permanent endowment, the trustees intend to account for it separately.

It is the policy of the Trust to hold reserves in its unrestricted income fund which have not yet been committed or designated for any particular purpose. At 15th August 2021 these unrestricted reserves amounted to a reserve of £nil (2020: £nil).

Plans for future periods

The trustees intend to continue to support a diverse range of charities and projects in the future, ranging from small individual grants to contributions to large projects, in accordance with the Trust's charitable objectives and in line with the grant making policy.

Subject to availability of funds, it is hoped these trends will continue. However, as noted above, because of the lockdown caused by COVID-19 some of the Trustees' tenants requested rental holidays at the beginning of lockdown in March/ April 2020. Terms were negotiated individually with each tenant with repayment of any benefit from a 'rental holiday' being repaid within an agreed timeframe. Income flows are significantly lower and in the immediate future very uncertain; how long this will continue remains to be seen. Faced with this and the possibility of being unable to cover the first calls on their resources from income for an unknown and possibly long period, the Trustees have reluctantly decided to conserve their reserves until future income flows show signs of revival. To comply with the terms of the Charity's scheme, this means reducing the grants awarded to local charities. Nevertheless, the Trustees are keen to support as far as is prudently possible local charities jeopardised and/or addressing needs arising from COVID-19 and have invited charities to submit applications for their consideration. However, the situation is fluid and decisions will be made in the light of events as they develop together with anticipated income and expenditure forecasts, which are regularly updated. As soon as the present crisis is over, the Trustees intend to adopt the same approach as before to the award of grants.

As noted above, the Trustees also continue to ensure, as far as possible, that grants made are used for the stated purpose and recipients are requested to confirm this in writing when acknowledging receipt of the grant payment. Many of the recipients provide progress reports.

The Trustees remain mindful of the increasing financial pressures to which many of the charities they support are subject and it remains their aim to increase their capacity to award grants; as described above they have resolved to acquire further property if suitable propositions arise. The Trustees also seek opportunities to increase revenues from properties they already own if expenditure can yield satisfactory returns.

With the assistance of its professional advisers the Trustees are intent on obtaining the maximum returns on its properties and investments and will continue to meet with its advisers on a regular basis.

Doris Field Charitable Trust

**Trustees' report on the accounts (continued)
for the year ended 15th August 2021**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 3rd March 2022.

Mr N A Harper
Trustee

Mr J Cole
Trustee

Mrs W Church
Trustee

Ms H Fanyinka
Trustee

Doris Field Charitable Trust

Independent Auditor's Report to the Trustees of Doris Field Charitable Trust

Opinion

We have audited the financial statements of Doris Field Charitable Trust (the 'charity') for the year ended 15th August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 15th August 2021, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Doris Field Charitable Trust

Independent Auditor's Report to the Trustees of Doris Field Charitable Trust (continued)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance around actual and potential litigation and claims;
- Enquiry of entity management to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Wenn Townsend

Chartered Accountants and Statutory Auditor

Oxford

3rd March 2022

Wenn Townsend is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Doris Field Charitable Trust

**Statement of financial activities
for the year ended 15th August 2021**

	Note	Total Unrestricted Funds 2021	Total Unrestricted Funds 2020
Income from:			
Rental income	2	371,271	382,954
Investment income	3	42,420	47,745
Total income		413,691	430,699
Expenditure on:			
Costs of raising funds			
Brokers' charges		19,091	15,516
Letting agents' fees		45,237	46,259
Property maintenance (net of insurance premiums received)		71,940	101,232
Total costs of raising funds		136,268	163,007
Charitable activities			
Grants	4	310,905	286,262
Governance costs	5	52,523	36,377
Total charitable activities		363,428	322,639
Total expenditure		499,696	485,646
Net movement in funds before gains on investments		(86,005)	(54,947)
Net gains on investments	8	583,695	25,970
Net movement in funds		497,690	(28,977)
Total funds brought forward		11,661,956	11,690,933
Total funds carried forward		£12,159,646	£11,661,956

The notes on pages 11 to 24 form part of these accounts

Doris Field Charitable Trust

**Balance sheet
At 15th August 2021**

	Note	2021	2020
Fixed assets			
Investments	8	12,083,576	11,615,341
Current assets			
Debtors	9	110,617	89,802
Cash at bank		130,509	104,826
		241,126	194,628
Creditors: amounts falling due within one year	10	(150,056)	(138,013)
Net current assets		91,070	56,615
Total assets less current liabilities		12,174,646	11,671,956
Creditors: amounts falling due after more than one year	11	(15,000)	(10,000)
Net assets		£12,159,646	£11,661,956
Funds			
Unrestricted income fund	12	-	-
Designated capital fund	12	12,159,646	11,661,956
Total funds		£12,159,646	£11,661,956

These accounts were approved by the Trustees on 3rd March 2022.

Mr N Harper
Trustee

Mr J Cole
Trustee

Mrs W Church
Trustee

Ms H Fanyinka
Trustee

The notes on pages 11 to 24 form part of these accounts

Doris Field Charitable Trust
Statement of Cash Flows
for the year ended 15th August 2021

	Note	2021	2020
Net cash flow from operating activities	14	(503,468)	(489,410)
		<hr/>	<hr/>
Cash flow from investing activities			
Payments to acquire investments		(94,895)	(1,299,634)
Proceeds from disposal of investments		105,116	1,182,231
Realised gains on disposal		6,647	55,265
Dividends and interest received		42,420	47,745
Rents received from investment properties		371,271	382,954
Net cash flow from investing activities		<hr/> 430,559	<hr/> 368,561
		<hr/>	<hr/>
Net decrease in cash and cash equivalents		(72,909)	(120,849)
Cash and cash equivalents at 16th August 2020		238,362	359,211
Cash and cash equivalents at 15th August 2021		<hr/> £ 165,453	<hr/> £ 238,362
		<hr/>	<hr/>
Cash and cash equivalents consist of:			
Cash at bank and in hand		130,509	104,826
Short term deposits		34,944	133,536
Cash and cash equivalents at 15th August 2021		<hr/> £ 165,453	<hr/> £ 238,362
		<hr/>	<hr/>

Doris Field Charitable Trust
Notes to the accounts
for the year ended 15th August 2021

1 Summary of significant accounting policies

a) Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

c) Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Rental income is recognised when receivable, on a straight line basis. Any rental income received in advance is deferred at the year end and included in accruals.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised when the charity's right to receive payment is established.

Doris Field Charitable Trust

Notes to the accounts (continued) for the year ended 15th August 2021

1 Summary of significant accounting policies (continued)

d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance costs are those costs incurred in meeting the constitutional and statutory requirements of the charity

e) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

f) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

g) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from the impairment are recognised in expenditure.

h) Future commitments

Commitments made but not yet paid in respect of charitable grants are provided for in the financial statements.

i) Property transactions

Property transactions are treated as taking place on the date that contracts are exchanged.

j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 for UK corporation tax purposes.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2021**

1 Summary of significant accounting policies (continued)

k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the effect of COVID-19, the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Rental income

	2021	2020
Residential and commercial rents	367,571	379,254
Agricultural rents	3,700	3,700
	<u>£ 371,271</u>	<u>£ 382,954</u>

3 Investment income

Dividends and interest from quoted securities	42,353	46,673
Bank and other interest	67	1,072
	<u>£ 42,420</u>	<u>£ 47,745</u>

4 Grant payments

The value of the grant payments (see note 13) represents all of the direct charitable expenditure paid during the year and is as follows:

Grants to institutions – 272 grants (2020: 229)	310,905	286,262
	<u>£ 310,905</u>	<u>£ 286,262</u>

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2021**

5 Governance costs	2021	2020
Trustees' expenses	133	69
Audit and accountancy	8,856	8,820
Professional fees	43,498	27,488
Sundry administration costs	36	-
	£ 52,523	£ 36,377

6 Total expenditure includes:

Auditors' remuneration:		
Audit services	4,517	4,500
Non audit services	4,339	4,320
	£ 8,856	£ 8,820

7 Payments to trustees and connected persons

The following costs of generating funds were paid during the year to organisations with a family or business connection with a trustee:

Carter Jonas	Rental income	44,793	46,259
Blake Morgan LLP	Investment income/rental income	43,384	27,788
		£ 88,177	£ 74,047

Mr N Harper is a consultant to Carter Jonas and Mr J Cole is a consultant in Blake Morgan LLP. Carter Jonas and Blake Morgan charge fees on a commercial basis and neither Mr Harper nor Mr Cole vote in Trustee decisions in which they or their firms have an interest.

Expense reimbursements paid to one trustee (2020: one) during the year are in respect of travel and subsistence amounting to £133 (2020: £69).

No trustee (2020: none) received remuneration for services provided during the year.

During the year Carter Jonas paid rent of £65,000 (2020: £59,583) to the Trust in relation to their use of property owned by the Trust.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2021**

8 Fixed asset investments

	Investment Properties	Listed Investments and Cash	Total
Carrying value			
Valuation at 16th August 2020	8,081,419	3,533,922	11,615,341
Additions	11,514	160,724	172,238
Dilapidations proceeds	(77,343)	-	(77,343)
Increase in value on revaluation	27,667	549,381	577,048
Increase/(decrease) in cash	-	(98,592)	(98,592)
Disposal proceeds	-	(105,116)	(105,116)
	<hr/>	<hr/>	<hr/>
Valuation at 15th August 2021	<u>8,043,257</u>	<u>4,040,319</u>	<u>12,083,576</u>

The investment properties were last valued by Carter Jonas, Chartered Surveyors, as at 16th August 2021. The basis of valuation used was market value.

Cash included in 'listed investments and cash' amounts to £34,944 (2020: £133,536) and is held on deposit.

9 Debtors

	2021	2020
Rents due	103,263	81,297
Prepayments	6,107	7,258
Other debtors	1,247	1,247
	<hr/>	<hr/>
	<u>£ 110,617</u>	<u>£ 89,802</u>

10 Creditors: amounts falling due within one year

	2021	2020
Creditors – grants payable	46,000	46,500
Accruals and deferred income	104,056	91,513
	<hr/>	<hr/>
	<u>£ 150,056</u>	<u>£ 138,013</u>

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2021**

11 Creditors: amounts falling due after more than one year

	2021	2020
Creditors – grants payable	£ 15,000	£ 10,000
	<u> </u>	<u> </u>

Included within creditors are the following grants payable to which the trustees have committed:

Year ended 15th August 2021

Alzheimer’s Research UK	5,000
Breast Cancer Now – Professor Nicola Sibson’s project	20,000
British Heart Foundation	5,000
Oxfordshire Historic Churches Trust	10,000
Oxfordshire Kinship Carer Support Group	1,000
Ovarian Cancer Action	5,000
	<u> </u>

Due within one year £ 46,000

Oxfordshire Historic Churches Trust	5,000
Breast Cancer Now – Professor Nicola Sibson’s project	10,000
	<u> </u>

Due after one year £ 15,000

12 Funds – 2021

	Unrestricted Income	Unrestricted Designated Capital	Total
At 16th August 2020	-	11,661,956	11,661,956
Income	413,691	-	413,691
Expenditure	(499,696)	-	(499,696)
Gains/(losses) (realised and unrealised)	583,695	-	583,695
Transfers	(497,690)	497,690	-
	<u> </u>	<u> </u>	<u> </u>
At 15th August 2021	£ -	£ 12,159,646	£ 12,159,646
	<u> </u>	<u> </u>	<u> </u>

Analysis of net assets between funds

Investments	-	12,083,576	12,083,576
Net current assets	-	91,070	91,070
Long term liabilities	-	(15,000)	(15,000)
	<u> </u>	<u> </u>	<u> </u>
	£ -	£ 12,159,646	£ 12,159,646
	<u> </u>	<u> </u>	<u> </u>

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2021**

12 Funds – 2020

	Unrestricted Income	Unrestricted Designated Capital	Total
At 16th August 2019	-	11,690,933	11,690,933
Income	430,699	-	430,255
Expenditure	(485,646)	-	(485,202)
Investment gains (realised and unrealised)	25,970	-	25,970
Transfers	28,977	(28,977)	-
	£ -	£ 11,661,956	£ 11,661,956
	£ -	£ 11,661,956	£ 11,661,956

Analysis of net assets between funds

Investments	-	11,615,341	11,615,341
Net current assets	-	56,615	56,615
Long term liabilities	-	(10,000)	(10,000)
	£ -	£ 11,661,956	£ 11,661,956
	£ -	£ 11,661,956	£ 11,661,956

All funds of the Doris Field Charitable Trust are unrestricted.

The unspent income for the year was transferred into capital.

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2021**

13 Grants

Grants approved at the Trustees' meeting on 3rd November 2020

Recurring grants recognised in previous years were paid to:

The Oxfordshire Historic Churches Trust	5,000
Prostate Cancer UK	7,500

New recurring grants were made to:

The Oxfordshire Historic Churches Trust (payable in three tranches)	15,000
---	--------

15,000

Single payment grants were made to:

3H Fund (Helping Hands for Holidays)	1,000
Abbey Chamber Concerts	500
Abingdon Music Centre Trust	650
Abingdon Town FC (under 10s team)	500
Action Medical Research	1,000
Activity Club for Children with Special Needs (Thumbs Up Club)	1,000
African Children's Fund	1,000
Aspire Oxfordshire Community Enterprise Ltd	1,000
Asthma Relief	1,000
Asthma UK and British Lung Foundation (Asthma UK)	1,000
Autistica	500
Awards for Young Musicians	500
Begbroke Bowls Club	500
Berkshire Multiple Sclerosis Therapy Centre (BMSTC)	700
Blesma	1,000
Blind in Business	1,000
Botley Bridges	1,000
Bridewell Organic Gardens	1,000
British Disabled Angling Association	500
British Liver Trust	1,000
Cancer Research UK	5,000
Canine Partners	500
Care for Veterans	500
Cavell Nurses Trust	500
Cecily's Fund	2,000
Centre for Muslim-Christian Studies (Solomon Academic Trust)	500
Charlbury Cricket Club	500
Children's Burns Trust	500
Christmas Day Lunch (Anna Gatrell)	1,000
CLIC Sargent	1,000
Clifton Hampden PCC	1,000
Colostomy UK	1,000
Combe Village Hall and Recreation Ground Committee	1,000
Community First Oxfordshire	1,000
Cowley Road Works	1,000
Daybreak Oxford	1,000
DKMS Foundation	1,000
Dogs for Good	1,000
Dorchester Abbey Museum and Gift Shop	700
Earth Trust	1,000
East & West Hendred Cricket Club	1,000
Elizabeth Finn Care t/a Turn2Us	500
Emmanuel Christian School	500
ERIC	1,000
Farmability	1,000
Film Oxford	500

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2021**

13 Grants (continued)

Grants approved at the Trustees' meeting on 3rd November 2020 (continued)

Flag DV	1,000
Friends of Long Wittenham Primary	500
Friends of the Elderly	1,000
Fusion Wheatley Holiday Club (Wheatley Community Church)	500
Greater Leys Youth FC	500
Handicapped Children's Action Group	500
Healthy Abingdon	500
Helen and Douglas House	1,400
Helen Arkell Dyslexia Charity	500
Homeless People & the Oxford Churches (Gatehouse)	1,000
Joss Searchlight	1,000
Kerala Schools – Cheryl Hickson	2,500
Kidlington Good Neighbour Scheme	1,000
Lake Street Nursery	500
Life Education Wessex	630
Linking Environment and Farming (LEAF)	500
MacIntyre	1,000
Marcham Pre-School Playgroup	500
Museum of Oxford Development Trust	1,000
Myaware	500
Nicodemus	500
Oxford and District Mencap	1,000
Oxford International Biomedical Centre (OIBC)	1,000
Oxford Lieder	1,000
Oxfordshire Crossroads	1,000
Oxfordshire Volunteer Befriending CIC	1,000
Parkinson's UK	1,000
Pavlova Wind Quintet	500
Pegasus Theatre	1,000
Pennyhooks Farm Trust	1,000
Photography Oxford	500
Porter Recreation Ground Charity	1,000
Prisoners Education Trust	1,000
RAF Benevolent Fund Donations	1,000
React	1,000
Re-engage	1,000
Response Giving	1,000
Retina UK	1,000
Root and Branch	1,000
RSPB	1,000
Sands	500
Sane	1,000
Scannappeal	500
Sebastian's Action Trust	1,000
Shared Knitting	500
Sibford Village Hall CIO	1,000
Southmoor Pre-School	500
St Andrew's Church, United Parish of Chinnor	1,000
St Mary's Church, Charlbury Cornerstone Project (Charlbury PCC)	1,000
St Michael's CofE Primary School	500
Steeple Aston Church Tower Fund (Bellringers)	1,000
Style Acre	1,000
Sydenham Old School Room	1,000
Terrence Higgins Trust	1,000
Thame Bowls Club	1,000

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2021**

13 Grants (continued)

Grants approved at the Trustees' meeting on 3rd November 2020 (continued)

The Art-T Centre	1,000	
The Jubilee Sailing Trust	1,000	
The National Deaf Children's Society	1,000	
The Orchestra of St John's	500	
The Oxford Baby Bank	500	
The River and Rowing Museum Foundation	500	
The Scouts Association	1,000	
The Theatre Chipping Norton Ltd	1,000	
Wallingford Volunteer Centre	500	
Wantage Choral Society	750	
Wellbeing of Women	1,000	
Wessex Children's Hospice Trust – Naomi and Jack's House	1,000	
West Oxfordshire Community Transport	1,000	
Whizz Kidz (The Movement for Non-mobile Children)	1,000	
Willow Foundation	1,000	
Wings for Warriors	1,000	
Witney Buttercross Scout Group	2,500	
Wood Farm Parent & Toddler Group	500	
Wootton School	500	
Wriggle Dance Theatre	500	
Young Minds	500	
Zambia Orphans Aid UK	1,000	
	<hr/>	109,330
		<hr/>
		124,330

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2021**

13 Grants (continued)

Grants approved at the Trustees' meeting on 9th March 2021

Recurring grants recognised in previous years were paid to:

Breast Cancer Now	10,000
Alzheimer's Research UK	5,000
Ovarian Cancer Action	5,000

New recurring grants were made to:

Breast Cancer Now (payable in three tranches)	30,000
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30,000

Single payment grants were made to:

Abingdon Carousel	1,000
ACT	1,000
Against Breast Cancer	1,000
AlansAfrica (Rotary Club of Banbury Trust Fund)	1,000
ATOM Festival of Science & Technology	500
AT The Bus	1,000
Barton Park Primary School (Community School's Alliance Trust)	500
Brain Tumour Support	600
British Blind Sport	500
British Epilepsy Association	500
Calibre Audio	1,000
Cherwell Theatre Company	1,000
Clean Slate	500
Clear Sky Children's Charity	1,000
Combat Stress	500
Deafblind UK	1,000
Dean Court Community Association	1,000
Dipex Charity	1,000
Donnington Doorstep	1,000
Douglas Bader Foundation	1,000
Eastgate Theatre (Peebles) Ltd	3,500
Family Links	500
Felix Fund	1,000
Flo's (People, Place and Participation Ltd)	1,000
Food for Charities	500
Friends of Cherwell	1,000
Friends of Larkrise (Oxford)	500
Garsington Opera	500
Hearing Dogs for Deaf People	2,000
Homeless Oxfordshire	1,000
IMPS	1,000
Independent Age	1,000
Kidney Care UK	1,000
KIDS	1,000
Listening Books	1,000
Maggie's	2,000
Maymessy CIC	500
Meningitis Now	1,000
My Life My Choice	960
National Rheumatoid Arthritis Society	1,000
OOSO	1,000
Opera Anywhere Ltd	800
Over the Wall	1,000
Oxford Churches Debt Centre	1,000
Oxford Hospitals Charity	10,000

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2021**

13 Grants (continued)

Grants approved at the Trustees' meeting on 9th March 2021 (continued)

Oxford Samaritans	1,500	
Oxford Winter Night Shelter	1,000	
Oxfordshire Play Association	1,000	
Pancreatic Cancer	2,500	
Piddington Village Hall (Oxon)	1,000	
RABI	500	
RAW Workshop	1,000	
Read for Good	1,000	
Revitalise Respite Holidays	1,000	
Riverside Counselling Service	750	
RNIB	1,000	
SAFE! Supporting Young Victims	1,000	
Schoolreaders	500	
Seesaw	1,500	
SSAFA: The Armed Forces Charity	1,000	
St Joseph's Catholic Primary School (Oxfordshire County Council)	600	
Sunningwell School of Art	500	
Teenage Cancer Trust	1,000	
Thames Valley Air Ambulance	2,000	
The Berkeley Reafforestation Trust	1,000	
The British Red Cross	1,000	
The Disabled Sailors Association	1,000	
The Friends of Bardwell School	1,000	
The Listening Centre	1,000	
The Maple Tree	1,000	
The Multiple Sclerosis Trust	1,000	
The Oxford Pastorate	500	
The Oxford Playhouse Trust	1,000	
The Sunshine Centre	1,000	
Upton Parish Council	500	
Viva Network	1,000	
Yellow Submarine	1,000	
	84,710	
Emergency grant to AlansAfrica (Rotary Club of Banbury Trust Fund)		180
		£ 114,890

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2021**

13 Grants (continued)

Grants approved at the Trustees' meeting on 6th July 2021

New recurring grants were made to:

British Heart Foundation (payable in two tranches)	10,000	
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10,000

Single payment grants were made to:

Action for ME	1,000	
Adventure Plus Ltd	1,000	
Ark-T Centre	1,000	
Arts at the Old Fire Station	1,500	
Barnardo's	2,000	
Bledlow Village Hall	1,000	
Bone Cancer Research Trust	2,000	
Centre for Sustainable Healthcare	1,000	
CF Dream Holidays	1,000	
Charity Mentors Oxfordshire	1,000	
Child Autism UK	1,000	
Child Bereavement UK	1,000	
Circus Starr Show	680	
Cystic Fibrosis Trust	1,000	
Dalai Lama Centre for Compassion	1,000	
Edward Feild Primary School	1,000	
Ellenor	655	
Falkland Hall Charity	1,000	
Fight Against Blindness	1,000	
Fight Bladder Cancer	1,000	
Friends of Cutteslowe and Sunnymede Park	1,500	
Friends of Oxford Botanic Garden and Arboretum	1,000	
Garsington School PTA	1,000	
Guide Dogs	1,000	
Happy days Children's Charity	1,000	
Home-Start Banbury, Bicester & Chipping Norton	1,000	
Hunsdon House School	500	
Indian Union, Oxford	500	
Ironstone Concert Fund	500	
Jacari	500	
Kidlington and District Information Centre	1,000	
Mill Arts Centre	1,000	
Mitchell's Miracles	1,000	
Modern Art Oxford	1,000	
Mulberry Bush Organisation	1,000	
Muscular Dystrophy UK	1,000	
National Kidney Federation	1,000	
Oxford and District Mencap	1,500	
Oxford Philharmonic Orchestra Trust	1,000	
Oxford University Development Trust (Natural History Museum)	1,000	
Oxfordshire Association for the Blind	1,000	
Oxfordshire Youth	1,000	
Parasol Project	750	
PDSA	900	
Pennyhooks Farm Trust	1,000	
Photography Oxford	500	
Police Community Clubs of GB	1,000	
Prior's Court Foundation	1,600	

Doris Field Charitable Trust

**Notes to the accounts (continued)
for the year ended 15th August 2021**

13 Grants (continued)

Grants approved at the Trustees' meeting on 6th July 2021 (continued)

Quest for Learning	1,000	
Reducing the Risk of Domestic Abuse	1,000	
Rose Hill Junior Youth Club	600	
Sense	500	
Sonning Common Parish Council	1,000	
Sound Resource	1,000	
South Oxford Community Association	500	
Sportability	1,000	
Sudep Action	500	
Versus Arthritis	1,000	
Village Water	500	
Wantage Summer Arts Festival	500	
Watermill Theatre Ltd	1,000	
Watlington Climate Action Group	500	
Wolvercote Young People's Club	1,000	
Wood Farm Parent and Toddler Group	500	
Zambia Orphans Aid	1,000	
	61,685	
		£ 71,685
		£ 310,905

14 Reconciliation of net income to net cash flow from operating activities

	2021	2020
Net income/(expenditure) for the year	497,690	(28,977)
Dividends and interest received	(42,420)	(47,745)
Rents received from investment properties	(371,271)	(382,954)
Gain on disposal of quoted investments	(6,647)	(55,266)
Gain on revaluation of investment properties	(27,667)	-
(Gain)/loss on revaluation of quoted investments	(549,381)	29,296
(Increase)/decrease in debtors	(20,815)	9,084
Increase/(decrease) in creditors	17,043	(12,848)
Net cash flow from operating activities	£ (503,468)	£ (489,410)