

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 June 2024**  
**for**  
**Lydia House Trust**

McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

**Lydia House Trust**

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for the Year Ended 30 June 2024**

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## **Lydia House Trust**

### **Report of the Trustees for the Year Ended 30 June 2024**

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The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Lydia House Trust operates to provide help to vulnerable or disadvantaged men and women.

##### **Significant activities**

This year has been a good year mentoring people both in this country (U.K.) and abroad, particularly in India. We have many reports of lives having changed and families brought back together as a result of mentoring and visits. We have connected and helped many vulnerable and disadvantaged people.

We are continuing supporting Jack and Sue McVicar (Trustee) as they teach/mentor/pastor in other nations on behalf of the trust. This has been an increasing work. During the year they visited in October 2023 India and went to Delhi, Lucknow and Hyderabad where they taught for a few days at a Bible College and also Chennai where we again worked with Ruah Ministries and Jesus Calls Ministries. They also mentored many people too during their visit.

In January 2024 they visited Kuala Lumpur to mentor and teach working with Trinity Community Centre and Jesus Calls Ministries again many individuals and families were taught and mentored.

Our income and expenditure during the year has increased due to further giving and travelling and we have also continued to give access to our building free of charge to two other charities, namely Freedom Centre and Luv Preston.

We give thanks to God for His faithfulness and continued support of His people.

##### **Volunteers**

The trustees also give thanks to our donors and volunteers who have been faithful in their support.

#### **FINANCIAL REVIEW**

##### **Financial position**

The trustees are satisfied with the closing financial position. The building value would be worth more than the net book value and there are no significant liabilities or creditors to be settled.

##### **Principal funding sources**

Generous donations and regular giving from individuals.

##### **Reserves policy**

It is intended that sufficient reserves are retained in order to enable the charity to undertake its financial commitments for a minimum of three months.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

328675

**Lydia House Trust**

**Report of the Trustees  
for the Year Ended 30 June 2024**

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**Principal address**

Unit 6, Hardy Close  
Nelson Court Business Centre  
Ashton on Ribble  
Preston  
Lancs  
PR2 2XP

**Trustees**

Mrs S A McVicar Trustee  
Dr C A Robinson Trustee  
M Porter Trustee (resigned 1/9/2023)

**Independent Examiner**

Martin Garry BA (Hons), FCA  
McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

Approved by order of the board of trustees on 29 April 2025 and signed on its behalf by:



Mrs S A McVicar - Trustee

**Independent Examiner's Report to the Trustees of  
Lydia House Trust**

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**Independent examiner's report to the trustees of Lydia House Trust**

I report to the charity trustees on my examination of the accounts of Lydia House Trust (the Trust) for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited  
Chartered Accountants  
316 Blackpool Road  
Fulwood  
Preston  
Lancashire  
PR2 3AE

24 April 2025

**Lydia House Trust**

**Statement of Financial Activities  
for the Year Ended 30 June 2024**

		Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	28,218	-	28,218	18,783
Investment income	3	234	-	234	17
<b>Total</b>		<u>28,452</u>	<u>-</u>	<u>28,452</u>	<u>18,800</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Foreign missions		17,573	-	17,573	7,424
Donations made		998	-	998	210
Other		12,914	-	12,914	9,556
<b>Total</b>		<u>31,485</u>	<u>-</u>	<u>31,485</u>	<u>17,190</u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,033)	-	(3,033)	1,610
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		162,562	-	162,562	160,952
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>159,529</u>	<u>-</u>	<u>159,529</u>	<u>162,562</u>

The notes form part of these financial statements

**Lydia House Trust**

**Statement of Financial Position**  
**30 June 2024**

	Notes	Unrestricted fund £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	150,701	-	150,701	154,465
<b>CURRENT ASSETS</b>					
Debtors	6	1,916	-	1,916	2,637
Cash at bank		7,912	-	7,912	5,960
		<u>9,828</u>	<u>-</u>	<u>9,828</u>	<u>8,597</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(1,000)	-	(1,000)	(500)
<b>NET CURRENT ASSETS</b>		<u>8,828</u>	<u>-</u>	<u>8,828</u>	<u>8,097</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>159,529</u>	<u>-</u>	<u>159,529</u>	<u>162,562</u>
<b>NET ASSETS</b>		<u>159,529</u>	<u>-</u>	<u>159,529</u>	<u>162,562</u>
<b>FUNDS</b>	8				
Unrestricted funds				159,529	162,562
<b>TOTAL FUNDS</b>				<u>159,529</u>	<u>162,562</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2025 and were signed on its behalf by:

S A McVicar - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 June 2024**

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 5% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## 2. DONATIONS AND LEGACIES

	30.6.24	30.6.23
	£	£
Donations	22,962	10,085
Gift aid refunds	5,256	8,698
	<u>28,218</u>	<u>18,783</u>



**Lydia House Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2024**

**3. INVESTMENT INCOME**

	30.6.24	30.6.23
	£	£
Deposit account interest	234	17
	<u>234</u>	<u>17</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Trustees' expenses**

During the course of the year the trustees have been reimbursed for expenses incurred whilst performing duties for the charity.

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 July 2023 and 30 June 2024	180,936	2,916	183,852
<b>DEPRECIATION</b>			
At 1 July 2023	28,950	437	29,387
Charge for year	3,618	146	3,764
At 30 June 2024	32,568	583	33,151
<b>NET BOOK VALUE</b>			
At 30 June 2024	148,368	2,333	150,701
At 30 June 2023	151,986	2,479	154,465

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Gift Aid	680	2,419
Prepayments	1,236	218
	<u>1,916</u>	<u>2,637</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Other creditors	1,000	500
	<u>1,000</u>	<u>500</u>

**8. MOVEMENT IN FUNDS**

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	162,562	(3,033)	159,529
	<u>162,562</u>	<u>(3,033)</u>	<u>159,529</u>
<b>TOTAL FUNDS</b>	<u>162,562</u>	<u>(3,033)</u>	<u>159,529</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	28,452	(31,485)	(3,033)
	<u>28,452</u>	<u>(31,485)</u>	<u>(3,033)</u>
<b>TOTAL FUNDS</b>	<u>28,452</u>	<u>(31,485)</u>	<u>(3,033)</u>

**Comparatives for movement in funds**

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	160,952	1,610	162,562
	<u>160,952</u>	<u>1,610</u>	<u>162,562</u>
<b>TOTAL FUNDS</b>	<u>160,952</u>	<u>1,610</u>	<u>162,562</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	18,800	(17,190)	1,610
	<u>18,800</u>	<u>(17,190)</u>	<u>1,610</u>
<b>TOTAL FUNDS</b>	<u>18,800</u>	<u>(17,190)</u>	<u>1,610</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2024**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	160,952	(1,423)	159,529
<b>TOTAL FUNDS</b>	<u>160,952</u>	<u>(1,423)</u>	<u>159,529</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,252	(48,675)	(1,423)
<b>TOTAL FUNDS</b>	<u>47,252</u>	<u>(48,675)</u>	<u>(1,423)</u>

**9. RELATED PARTY DISCLOSURES**

As noted within the trustees report, the charity allows use of its freehold property to associated charities. The rent charged in the year was £nil (2023:£nil).

**Lydia House Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 30 June 2024**

	30.6.24 £	30.6.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	22,962	10,085
Gift aid refunds	5,256	8,698
	<u>28,218</u>	<u>18,783</u>
<b>Investment income</b>		
Deposit account interest	234	17
	<u>28,452</u>	<u>18,800</u>
<b>Total incoming resources</b>		
	<u>28,452</u>	<u>18,800</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donations	998	210
Missions	17,573	7,424
	<u>18,571</u>	<u>7,634</u>
<b>Support costs</b>		
<b>Management</b>		
Rates and water	2,241	1,917
Insurance	218	-
Light and heat	1,754	1,853
Postage and stationery	-	41
Property management fees	1,860	1,260
Sundries	125	-
Cleaning	303	-
Property repairs	1,440	-
Freehold property	3,619	3,619
Fixtures and fittings	146	146
	<u>11,706</u>	<u>8,836</u>
<b>Governance costs</b>		
Accountancy and legal fees	1,208	720
	<u>31,485</u>	<u>17,190</u>
<b>Total resources expended</b>		
	<u>31,485</u>	<u>17,190</u>
<b>Net (expenditure)/income</b>	<u>(3,033)</u>	<u>1,610</u>

This page does not form part of the statutory financial statements