

# THE C PAUL THACKRAY GENERAL CHARITABLE TRUST

England & Wales · Charity number 328650

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1990-05-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** UHY Calvert Smith  
Heritage House  
Murton Way  
Osbalwick  
YO19 5UW

**Phone** 01904557570

**Email** [info@uhy-calvertsmith.com](mailto:info@uhy-calvertsmith.com)

## Activities

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**Objects:** FOR OR TOWARDS SUCH CHARITABLE PURPOSES AND TO MAKE DONATIONS TO SUCH CHARITABLE INSTITUTION OR INSTITUTIONS AT SUCH TIMES AND IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT.

**Activities:** Grant making in Yorkshire particularly within a ten mile radius of Harrogate for the care, rehabilitation and education of those with special needs, the protection of the local environment and complimentary medicine. Internationally, grants can be made for training and technology in developing countries, medical assistance, the protection of human rights, ecology and conservation.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£35,305	£61,010	-	-
2024-04-05	£34,297	£53,846	-	-
2023-04-05	£35,969	£53,250	-	-
2022-04-05	£34,234	£48,274	-	-
2021-04-05	£27,521	£58,146	-	-

## Trustees

Name	Role	Appointed
Amanda Jayne Millett		2018-10-03
IAN DAVID WATSON		2017-08-29

**THE C PAUL THACKRAY GENERAL CHARITABLE TRUST**

England & Wales - Charity number 328650

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025  
FOR  
THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST

THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST

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FOR THE YEAR ENDED 5 APRIL 2025

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Objects of the Charity allow the trustees to make grants to any cause which is wholly charitable. The trustees have set out their areas of interest in a Grant Making Policy Statement, details of which are summarised below:

1. The Charity supports UK registered charities working in the following fields:

- 1.1 enabling the disabled.
- 1.2 rehabilitation of ex-offenders.
- 1.3 supporting patients and their families facing serious illness.
- 1.4 assistance in overcoming addiction.
- 1.5 helping victims of domestic violence.
- 1.6 supporting Christian family values.
- 1.7 caring for the environment.

2. Preference is shown to charities located in Yorkshire particularly within a ten mile radius of Harrogate.

3. The trust also supports UK registered charities working in developing countries in the following fields:

- 3.1 Providing technical and medical equipment suitable for those countries.
- 3.2 Providing teams from the UK to undertake basic surgery.
- 3.3 Providing homes and education for 'street' children.

4. The Charity provides continuing support for the C P Thackray Heritage Foundation which in turn lists out of its main interests the acquisition of items for the Thackray Medical Museum in Leeds.

This statement is not intended to restrict the trustees' discretion and will be reviewed periodically.

The trustees rarely consider unsolicited applications for funding.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

##### Significant activities

The trustees have continued to act in accordance with the objects of the charity. The trust conducted no fund raising activities but continued to receive investment income and to act as a grant making body. Charitable grants for the year totalled £46,788 (2024: £39,550).

THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2025

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#### ACHIEVEMENTS AND PERFORMANCE

##### Charitable activities

Total income for the year under review amounted to £35,305 (2024: £34,297) whilst total expenditure amounted to £61,850 (2024: £53,846).

As a result, net outgoing resources for the year amounted to £25,705 (2024: £19,549). Other recognised gains and losses - representing both realised and unrealised gains and losses on the investment portfolio - however decreased reserves by £48,485 (2024: £1,957).

In consequence the overall net movement in funds amounted to a decrease of £74,190 (2024: £21,506), and this has been applied to funds brought forward resulting in funds to carry forward of £962,863 at 5 April 2025.

The market value of the charity's investments amounted to £936,878 at 5 April 2025 (2024: £985,071).

#### FINANCIAL REVIEW

##### Investment management

The charity's investment portfolio is managed on a discretionary basis by Williams Investment Management LLP.

The investments are managed so as to obtain a balance between income and capital growth. The investments comprise a balanced portfolio of equities, with a lower risk profile, fixed interest investments and cash.

There are no specific restrictions other than the investments should be suitable for trusts.

##### Trust reserves

The trustees consider that reserves remain at a level where the charity can meet its objectives effectively.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The unincorporated charity is controlled by its governing document, a trust deed, dated 12 April 1990 made between the settlor, Charles Paul Thackray and the trustees.

The settlement was established to make funds available for charitable purposes.

The trustees must use the income and may use the capital of the settlement in promoting the objects. There is power to accumulate income for the first 21 years, the accumulation period ended on 12 April 2011.

##### Recruitment, appointment and training of new trustees

The power of appointing new trustees is vested in the settlor and, after the death of the settlor, in such person or persons as the settlor shall appoint. New trustees will be given appropriate informal training by the board of trustees.

##### Organisational structure

The trustees meet on an annual basis to consider applications for grants in accordance with the trust's grant making policy. No staff (paid or voluntary) are employed.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

328650

THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2025

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Principal address  
UHY Calvert Smith  
Heritage House  
Murton Way, Osbaldwick  
York  
YO19 5UW

Trustees  
I D Watson  
A J Millett

Solicitors  
Wrigleys Solicitors LLP  
19 Cookridge Street  
Leeds  
LS2 3AG

Investment Managers  
Williams Investment Management LLP  
34 Victoria Avenue  
Harrogate  
HG1 5PR

Independent examiner  
Nevil John Pearce  
c/o Heritage House  
Murton Way  
Osbaldwick  
York  
YO19 5UW

Approved by order of the board of trustees on 22 January 2026 and signed on its behalf by:

A J Millett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST

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Independent examiner's report to the trustees of THE C PAUL THACKRAY GENERAL CHARITABLE TRUST  
I report to the charity trustees on my examination of the accounts of THE C PAUL THACKRAY GENERAL CHARITABLE TRUST (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nevil John Pearce

23 January 2026

THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	35,305	34,297
EXPENDITURE ON			
Raising funds	3	8,855	8,437
Charitable activities			
Grants payable and similar charitable activities		46,788	39,550
Governance costs		3,630	4,476
Other	6	1,737	1,383
Total		61,010	53,846
Net gains/(losses) on investments		(48,485)	(1,957)
NET INCOME/(EXPENDITURE)		(74,190)	(21,506)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,037,053	1,058,559
TOTAL FUNDS CARRIED FORWARD		962,863	1,037,053

The notes form part of these financial statements

THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST

BALANCE SHEET  
5 APRIL 2025

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Investments	8	936,878	985,071
CURRENT ASSETS			
Cash at bank		29,585	57,202
CREDITORS			
Amounts falling due within one year	9	(3,600)	(5,220)
NET CURRENT ASSETS		<u>25,985</u>	<u>51,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		962,863	1,037,053
NET ASSETS		<u>962,863</u>	<u>1,037,053</u>
FUNDS			
Unrestricted funds		<u>962,863</u>	<u>1,037,053</u>
TOTAL FUNDS		<u>962,863</u>	<u>1,037,053</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 January 2026 and were signed on its behalf by:

A J Millett - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Statutory information

The C Paul Thackray General Charitable Trust is registered with the Charity Commission in England and Wales under the registration number 328650.

The principal address is UHY Calvert Smith, Heritage House, Murton Way, Osbaldwick, York, YO19 5UW.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is stated gross of any irrecoverable tax deducted.

Expenditure

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises grants paid in the year.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are stated at fair value, as determined by the fund managers at the reporting date.

Williams Investment Management LLP generally use the mid-market price, as supplied by external information providers, to value the investments within the portfolio; where it is not possible to value the securities on this basis, investments have been valued on a basis considered appropriate, such as last trade or bid price.

Investment gains and losses, whether realised or unrealised, are combined and shown under the heading 'Net gains/(losses) on investments' on the Statement of Financial Activities.

1. ACCOUNTING POLICIES - continued

Investments

Realised gains and losses on investments are calculated as the difference between disposal proceeds and carrying value at the date of disposal. Carrying value is the sum of the market value brought forward at the beginning of the accounting period and the cost of subsequent acquisitions.

Cash held within the investment portfolio, on short term deposit and on income account, is classified under cash at bank on the balance sheet.

Financial instruments

Fixed asset investments are measured at fair value through net income and expenditure on the Statement of Financial Activities.

All other financial assets and liabilities are measured at amortised cost.

2. INVESTMENT INCOME

	2025	2024
	£	£
Dividends	15,828	15,285
Dividends from unit trusts	9,051	8,608
Income from overseas securities	7,820	8,039
Interest from UK government securities	1,076	135
Interest from UK unit trusts	1,530	2,230
	<u>35,305</u>	<u>34,297</u>

3. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Investment management fees	8,579	8,377
Other investment costs	276	60
	<u>8,855</u>	<u>8,437</u>

4. GRANTS PAYABLE

	2025	2024
	£	£
Grants payable and similar charitable activities	<u>46,788</u>	<u>39,550</u>

5. SUPPORT COSTS

	Governance costs
	£
Governance costs	3,630
	<u>          </u>

Support costs, included in the above, are as follows:

	2025 Governance costs £	2024 Total activities £
Accountancy	3,624	3,630
Independent examiner's fees	6	846
	<u>          </u>	<u>          </u>
	<u>3,630</u>	<u>4,476</u>

6. OTHER

	2025 £	2024 £
Irrecoverable tax deducted	1,737	1,383
Support costs	3,630	4,476
	<u>          </u>	<u>          </u>
	<u>5,367</u>	<u>5,859</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2024	985,071
Additions	62,123
Disposals	(61,809)
Revaluations	(48,846)
Realised gains / (losses)	339
	<hr/>
At 5 April 2025	936,878
	<hr/>
NET BOOK VALUE	
At 5 April 2025	936,878
	<hr/> <hr/>
At 5 April 2024	985,071
	<hr/> <hr/>

The charity's investment portfolio is managed by Williams Investment Management LLP.

The funds of the portfolio are invested in a range of fixed income funds, equities and pooled investment vehicles, based in the UK and overseas.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	3,600	5,220
	<hr/> <hr/>	<hr/> <hr/>

10. RELATED PARTY DISCLOSURES

UHY Calvert Smith LLP, a firm in which A J Millet is a partner, provided professional services to the charity. Fees of £3,624 (2024: £3,600), inclusive of VAT, were payable by the charity for the year. This is charged on a commercial basis.

Mr C P Thackray is also a trustee of The Paul Thackray Heritage Foundation (registered charity number 1073180) to which the charity paid grants of £788 (2024: £930) in the year.

**THE C PAUL THACKRAY GENERAL CHARITABLE TRUST**

England & Wales - Charity number 328650

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# Accounts

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REGISTERED CHARITY NUMBER: 328650

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024  
FOR  
THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

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**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2024**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Objects of the Charity allow the trustees to make grants to any cause which is wholly charitable. The trustees have set out their areas of interest in a Grant Making Policy Statement, details of which are summarised below:

1. The Charity supports UK registered charities working in the following fields:
  - 1.1 enabling the disabled.
  - 1.2 rehabilitation of ex-offenders.
  - 1.3 supporting patients and their families facing serious illness.
  - 1.4 assistance in overcoming addiction.
  - 1.5 helping victims of domestic violence.
  - 1.6 supporting Christian family values.
  - 1.7 caring for the environment.
2. Preference is shown to charities located in Yorkshire particularly within a ten mile radius of Harrogate.
3. The trust also supports UK registered charities working in developing countries in the following fields:
  - 3.1 Providing technical and medical equipment suitable for those countries.
  - 3.2 Providing teams from the UK to undertake basic surgery.
  - 3.3 Providing homes and education for 'street' children.
4. The Charity provides continuing support for the C P Thackray Heritage Foundation which in turn lists out of its main interests the acquisition of items for the Thackray Medical Museum in Leeds.

This statement is not intended to restrict the trustees' discretion and will be reviewed periodically.

The trustees rarely consider unsolicited applications for funding.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Significant activities**

The trustees have continued to act in accordance with the objects of the charity. The trust conducted no fund raising activities but continued to receive investment income and to act as a grant making body. Charitable grants for the year totalled £39,550 (2023: £39,280).

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2024**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Total income for the year under review amounted to £34,297 (2023: £35,969) whilst total expenditure amounted to £53,846 (2023: £53,250).

As a result, net outgoing resources for the year amounted to £19,549 (2023: £17,281). Other recognised gains and losses - representing both realised and unrealised gains and losses on the investment portfolio - however decreased reserves by £1,957 (2023: £48,109).

In consequence the overall net movement in funds amounted to a decrease of £21,506 (2023: £65,390), and this has been added to funds brought forward resulting in funds to carry forward of £1,037,053 at 5 April 2024.

The market value of the charity's investments amounted to £985,071 at 5 April 2024 (2023: £1,018,773).

**FINANCIAL REVIEW**

**Investment management**

The charity's investment portfolio is managed on a discretionary basis by Williams Investment Management LLP.

The investments are managed so as to obtain a balance between income and capital growth. The investments comprise a balanced portfolio of equities, with a lower risk profile, fixed interest investments and cash.

There are no specific restrictions other than the investments should be suitable for trusts.

**Trust reserves**

The trustees consider that reserves remain at a level where the charity can meet its objectives effectively.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The unincorporated charity is controlled by its governing document, a trust deed, dated 12 April 1990 made between the settlor, Charles Paul Thackray and the trustees.

The settlement was established to make funds available for charitable purposes.

The trustees must use the income and may use the capital of the settlement in promoting the objects. There is power to accumulate income for the first 21 years, the accumulation period ended on 12 April 2011.

**Recruitment, appointment and training of new trustees**

The power of appointing new trustees is vested in the settlor and, after the death of the settlor, in such person or persons as the settlor shall appoint. New trustees will be given appropriate informal training by the board of trustees.

**Organisational structure**

The trustees meet on an annual basis to consider applications for grants in accordance with the trust's grant making policy. No staff (paid or voluntary) are employed.

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

328650

**Principal address**

UHY Calvert Smith  
Heritage House  
Murton Way, Osbaldwick  
York  
YO19 5UW

**Trustees**

C P Thackray (deceased 14/8/2023)  
I D Watson  
A J Millett

**Solicitors**

Wrigleys Solicitors LLP  
19 Cookridge Street  
Leeds  
LS2 3AG

**Investment Managers**

Williams Investment Management LLP  
34 Victoria Avenue  
Harrogate  
HG1 5PR

**Independent examiner**

John Richard Hall BA FCA  
Walter Dawson & Son  
1 Valley Court  
Canal Road  
Bradford BD1 4SP

**Accountants**

UHY Calvert Smith  
Chartered Accountants  
Heritage House  
Murton Way  
Osbaldwick  
York  
YO19 5UW

Approved by order of the board of trustees on 28 January 2025 and signed on its behalf by:

A J Millett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

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**Independent examiner's report to the trustees of THE C PAUL THACKRAY GENERAL CHARITABLE TRUST**

I report to the charity trustees on my examination of the accounts of THE C PAUL THACKRAY GENERAL CHARITABLE TRUST (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Richard Hall BA FCA

Date: 3 February 2025

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2024**

		<b>2024 Unrestricted fund £</b>	<b>2023 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	<u>34,297</u>	<u>35,969</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>8,437</b>	8,236
<b>Charitable activities</b>			
Grants payable and similar charitable activities		<b>39,550</b>	39,280
Governance costs		<b>4,476</b>	4,686
Other	6	<u>1,383</u>	<u>1,048</u>
<b>Total</b>		<u><b>53,846</b></u>	<u>53,250</u>
Net gains/(losses) on investments		<u>(1,957)</u>	<u>(48,109)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(21,506)</b>	(65,390)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>1,058,559</u>	<u>1,123,949</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>1,037,053</b></u>	<u>1,058,559</u>

The notes form part of these financial statements

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**BALANCE SHEET  
5 APRIL 2024**

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		<b>2024 Unrestricted fund £</b>	2023 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investments	8	<b>985,071</b>	1,018,773
<b>CURRENT ASSETS</b>			
Cash at bank		<b>57,202</b>	45,510
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(5,220)</b>	(5,724)
<b>NET CURRENT ASSETS</b>		<u><b>51,982</b></u>	<u>39,786</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1,037,053</b></u>	<u>1,058,559</u>
<b>NET ASSETS</b>		<u><b>1,037,053</b></u>	<u>1,058,559</u>
<b>FUNDS</b>			
Unrestricted funds		<u><b>1,037,053</b></u>	<u>1,058,559</u>
<b>TOTAL FUNDS</b>		<u><b>1,037,053</b></u>	<u>1,058,559</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2025 and were signed on its behalf by:

A J Millett - Trustee

The notes form part of these financial statements

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Statutory information**

The C Paul Thackray General Charitable Trust is registered with the Charity Commission in England and Wales under the registration number 328650.

The principal address is UHY Calvert Smith, Heritage House, Murton Way, Osbaldwick, York, YO19 5UW.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is stated gross of any irrecoverable tax deducted.

**Expenditure**

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises grants paid in the year.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are stated at fair value, as determined by the fund managers at the reporting date.

Williams Investment Management LLP generally use the mid-market price, as supplied by external information providers, to value the investments within the portfolio; where it is not possible to value the securities on this basis, investments have been valued on a basis considered appropriate, such as last trade or bid price.

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2024**

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**1. ACCOUNTING POLICIES - continued**

**Investments**

Investment gains and losses, whether realised or unrealised, are combined and shown under the heading 'Net gains/(losses) on investments' on the Statement of Financial Activities.

Realised gains and losses on investments are calculated as the difference between disposal proceeds and carrying value at the date of disposal. Carrying value is the sum of the market value brought forward at the beginning of the accounting period and the cost of subsequent acquisitions.

Cash held within the investment portfolio, on short term deposit and on income account, is classified under cash at bank on the balance sheet.

**Financial instruments**

Fixed asset investments are measured at fair value through net income and expenditure on the Statement of Financial Activities.

All other financial assets and liabilities are measured at amortised cost.

**2. INVESTMENT INCOME**

	<b>2024</b>	2023
	<b>£</b>	£
Dividends	<b>15,285</b>	24,874
Dividends from unit trusts	<b>8,608</b>	3,058
Income from overseas securities	<b>8,039</b>	5,448
Interest from UK government securities	<b>135</b>	2,020
Interest from UK unit trusts	<b><u>2,230</u></b>	<u>569</u>
	<b><u>34,297</u></b>	<u>35,969</u>

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2024**

**3. RAISING FUNDS**

**Investment management costs**

	<b>2024</b>	2023
	£	£
Investment management fees	<b>8,377</b>	8,158
Other investment costs	<u>60</u>	<u>78</u>
	<b><u>8,437</u></b>	<b><u>8,236</u></b>

**4. GRANTS PAYABLE**

	<b>2024</b>	2023
	£	£
Grants payable and similar charitable activities	<b><u>39,550</u></b>	<b><u>39,280</u></b>

The total grants paid to institutions during the year was as follows:

	<b>2024</b>	2023
	£	£
The Paul Thackray Heritage Foundation	<b>905</b>	4,900
Allocation correction – <i>previously recognised as grant payable to The Paul Thackray Heritage Foundation</i>	<b>(1,380)</b>	1,380
Caring for Life	<b>12,000</b>	12,000
Harrogate Homeless Project	<b>2,000</b>	2,000
Henshaw's Society	<b>750</b>	500
Horticap	<b>750</b>	500
MacMillan Cancer Support	<b>2,000</b>	2,000
Martin House Children's Hospice	<b>2,000</b>	2,000
Police Treatment Centres	<b>750</b>	500
Royal National Lifeboat Institution	<b>2,000</b>	2,000
Salvation Army	<b>2,000</b>	2,000
Samaritans	<b>750</b>	500
SASH	<b>2,000</b>	2,000
St George's Crypt	<b>2,000</b>	2,000
St Leonard's Hospice	<b>5,000</b>	2,000
St Michael's Hospice	<b>2,000</b>	2,000
Support Our Military Veterans	<b>1,000</b>	-
Tearfund	<b>1,000</b>	1,000
Yorkshire Children's Trust	<b>1,000</b>	-
Yorkshire Air Ambulance	<b>1,000</b>	-
	<b><u>39,550</u></b>	<b><u>39,280</u></b>

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2024**

**5. SUPPORT COSTS**

	Governance costs
	£
Governance costs	<u><u>4,476</u></u>

Support costs, included in the above, are as follows:

	<b>2024</b>	2023
	Governance costs	Total activities
	£	£
Accountancy	<b>3,630</b>	<b>3,600</b>
Legal & professional fees	-	<b>312</b>
Independent examiner's fees	<u>846</u>	<u>774</u>
	<u><u>4,476</u></u>	<u><u>4,686</u></u>

**6. OTHER**

	<b>2024</b>	2023
	£	£
Irrecoverable tax deducted	<u><u>1,383</u></u>	<u><u>1,048</u></u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2024**

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2023	<b>1,018,773</b>
Additions	<b>43,738</b>
Disposals	<b>(75,483)</b>
Revaluations	<b>(4,229)</b>
Realised gains / (losses)	<b><u>2,272</u></b>
At 5 April 2024	<b><u>985,071</u></b>
<b>NET BOOK VALUE</b>	
At 5 April 2024	<b><u><u>985,071</u></u></b>
At 5 April 2023	<b><u><u>1,018,773</u></u></b>

The charity's investment portfolio is managed by Williams Investment Management LLP.

The funds of the portfolio are invested in a range of fixed income funds, equities and pooled investment vehicles, based in the UK and overseas.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	£	£
Other creditors	<b><u>5,220</u></b>	<b><u>5,724</u></b>

**10. RELATED PARTY DISCLOSURES**

UHY Calvert Smith LLP, a firm in which A J Millet is a partner, provided professional services to the charity. Fees of £3,600 (2023: £3,600), inclusive of VAT, were payable by the charity for the year. This is charged on a commercial basis.

During the period Mr C P Thackray was also a trustee of The Paul Thackray Heritage Foundation (registered charity number 1073180) to which the charity paid grants of £905 in (2023: £4,900).

**THE C PAUL THACKRAY GENERAL CHARITABLE TRUST**

England & Wales - Charity number 328650

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023  
FOR  
THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

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**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2023**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Objects of the Charity allow the trustees to make grants to any cause which is wholly charitable. The trustees have set out their areas of interest in a Grant Making Policy Statement, details of which are summarised below:

1. The Charity supports UK registered charities working in the following fields:
  - 1.1 enabling the disabled.
  - 1.2 rehabilitation of ex-offenders.
  - 1.3 supporting patients and their families facing serious illness.
  - 1.4 assistance in overcoming addiction.
  - 1.5 helping victims of domestic violence.
  - 1.6 supporting Christian family values.
  - 1.7 caring for the environment.
2. Preference is shown to charities located in Yorkshire particularly within a ten mile radius of Harrogate.
3. The trust also supports UK registered charities working in developing countries in the following fields:
  - 3.1 Providing technical and medical equipment suitable for those countries.
  - 3.2 Providing teams from the UK to undertake basic surgery.
  - 3.3 Providing homes and education for 'street' children.
4. The Charity provides continuing support for the C P Thackray Heritage Foundation which in turn lists out of its main interests the acquisition of items for the Thackray Medical Museum in Leeds.

This statement is not intended to restrict the trustees' discretion and will be reviewed periodically.

The trustees rarely consider unsolicited applications for funding.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Significant activities**

The trustees have continued to act in accordance with the objects of the charity. The trust conducted no fund raising activities but continued to receive investment income and to act as a grant making body. Charitable grants for the year totalled £39,280 (2022: £35,840).

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2023**

---

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Total income for the year under review amounted to £34,921 (2022: £34,234) whilst total expenditure amounted to £49,982 (2022: £48,274).

As a result, net outgoing resources for the year amounted to £15,061 (2022: £14,040). Other recognised gains and losses - representing both realised and unrealised gains and losses on the investment portfolio - however decreased reserves by £48,109 (2022: Increase of £71,273).

In consequence the overall net movement in funds amounted to a decrease of £63,170 (2022: Increase of £57,233), and this has been added to funds brought forward resulting in funds to carry forward of £1,060,779 at 5 April 2023.

The market value of the charity's investments amounted to £1,018,773 at 5 April 2023 (2022: £1,088,054).

**FINANCIAL REVIEW**

**Investment management**

The charity's investment portfolio was managed on a discretionary basis by J M Finn & Co. until the end of June 2022, and then Williams Investment Management LLP thereafter.

The investments are managed so as to obtain a balance between income and capital growth. The investments comprise a balanced portfolio of equities, with a lower risk profile, fixed interest investments and cash.

There are no specific restrictions other than the investments should be suitable for trusts.

**Trust reserves**

The trustees consider that reserves remain at a level where the charity can meet its objectives effectively.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The unincorporated charity is controlled by its governing document, a trust deed, dated 12 April 1990 made between the settlor, Charles Paul Thackray and the trustees.

The settlement was established to make funds available for charitable purposes.

The trustees must use the income and may use the capital of the settlement in promoting the objects. There is power to accumulate income for the first 21 years, the accumulation period ended on 12 April 2011.

**Recruitment, appointment and training of new trustees**

The power of appointing new trustees is vested in the settlor and, after the death of the settlor, in such person or persons as the settlor shall appoint. New trustees will be given appropriate informal training by the board of trustees.

**Organisational structure**

The trustees meet on an annual basis to consider applications for grants in accordance with the trust's grant making policy. No staff (paid or voluntary) are employed.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

328650

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2023**

---

**Principal address**

UHY Calvert Smith  
Heritage House  
Murton Way, Osbaldwick  
York  
YO19 5UW

**Trustees**

C P Thackray (deceased 14/8/2023)  
I D Watson  
A J Millett

**Solicitors**

Wrigleys Solicitors LLP  
19 Cookridge Street  
Leeds  
LS2 3AG

**Investment Managers**

Williams Investment Management LLP  
34 Victoria Avenue  
Harrogate  
HG1 5PR

**Independent examiner**

John Richard Hall BA FCA  
Walter Dawson & Son  
1 Valley Court  
Canal Road  
Bradford BD1 4SP

**Accountants**

UHY Calvert Smith  
Chartered Accountants  
Heritage House  
Murton Way  
Osbaldwick  
York  
YO19 5UW

Approved by order of the board of trustees on 30 January 2024 and signed on its behalf by:

I D Watson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

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**Independent examiner's report to the trustees of THE C PAUL THACKRAY GENERAL CHARITABLE TRUST**

I report to the charity trustees on my examination of the accounts of THE C PAUL THACKRAY GENERAL CHARITABLE TRUST (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Richard Hall BA FCA  
Walter Dawson & Son  
1 Valley Court  
Canal Road  
Bradford BD1 4SP

Date: 1 February 2024

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2023**

		<b>2023</b>	2022
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	<u>35,969</u>	<u>34,234</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>8,236</b>	7,444
<b>Charitable activities</b>			
Grants payable and similar charitable activities		<b>39,280</b>	35,840
Governance costs		<b>4,686</b>	4,524
Other	6	<u>1,048</u>	<u>466</u>
<b>Total</b>		<u><b>53,250</b></u>	<u>48,274</u>
Net gains/(losses) on investments		<u>(48,109)</u>	<u>71,273</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(65,390)</b>	57,233
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>1,123,949</u>	<u>1,066,716</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>1,058,559</b></u>	<u>1,123,949</u>

The notes form part of these financial statements

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**BALANCE SHEET  
5 APRIL 2023**

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		<b>2023</b>	2022
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>	Notes		
Investments	8	<b>1,018,773</b>	1,088,054
<b>CURRENT ASSETS</b>			
Cash at bank		<b>45,510</b>	39,309
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(5,724)</b>	(3,414)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b><u>39,786</u></b>	<u>35,895</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,058,559</b>	1,123,949
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b><u>1,058,559</u></b>	<u>1,123,949</u>
<b>FUNDS</b>			
Unrestricted funds		<b><u>1,058,559</u></b>	<u>1,123,949</u>
<b>TOTAL FUNDS</b>		<b><u>1,058,559</u></b>	<u>1,123,949</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2024 and were signed on its behalf by:

I D Watson - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Statutory information**

The C Paul Thackray General Charitable Trust is registered with the Charity Commission in England and Wales under the registration number 328650.

The principal address is UHY Calvert Smith, Heritage House, Murton Way, Osbaldwick, York, YO19 5UW.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is stated gross of any irrecoverable tax deducted.

**Expenditure**

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises grants paid in the year.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are stated at fair value, as determined by the fund managers at the reporting date.

Williams Investment Management LLP generally use the mid-market price, as supplied by external information providers, to value the investments within the portfolio; where it is not possible to value the securities on this basis, investments have been valued on a basis considered appropriate, such as last trade or bid price.

Investment gains and losses, whether realised or unrealised, are combined and shown under the heading 'Net gains/(losses) on investments' on the Statement of Financial Activities.

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2023**

---

**1. ACCOUNTING POLICIES - continued**

**Investments**

Realised gains and losses on investments are calculated as the difference between disposal proceeds and carrying value at the date of disposal. Carrying value is the sum of the market value brought forward at the beginning of the accounting period and the cost of subsequent acquisitions.

Cash held within the investment portfolio, on short term deposit and on income account, is classified under cash at bank on the balance sheet.

**Financial instruments**

Fixed asset investments are measured at fair value through net income and expenditure on the Statement of Financial Activities.

All other financial assets and liabilities are measured at amortised cost.

**2. INVESTMENT INCOME**

	<b>2023</b>	2022
	£	£
Dividends	<b>24,874</b>	23,076
Dividends from unit trusts	<b>3,058</b>	2,313
Income from overseas securities	<b>5,448</b>	5,185
Interest from UK government securities	<b>2,020</b>	1,810
Interest from UK unit trusts	<b>569</b>	1,850
	<b><u>35,969</u></b>	<b><u>34,234</u></b>

**3. RAISING FUNDS**

**Investment management costs**

	<b>2023</b>	2022
	£	£
Investment management fees	<b>8,158</b>	7,444
Other investment costs	<b>78</b>	-
	<b><u>8,236</u></b>	<b><u>7,444</u></b>

**4. GRANTS PAYABLE**

	<b>2023</b>	2022
	£	£
Grants payable and similar charitable activities	<b><u>39,280</u></b>	<b><u>35,840</u></b>

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2023**

**4. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	<b>2023</b>	2022
	£	£
The Paul Thackray Heritage Foundation	<b>6,280</b>	5,840
Caring for Life	<b>12,000</b>	12,000
Harrogate Homeless Project	<b>2,000</b>	2,000
Henshaw's Society	<b>500</b>	-
Horticap	<b>500</b>	-
MacMillan Cancer Support	<b>2,000</b>	2,000
Martin House Childrens Hospice	<b>2,000</b>	2,000
Police Treatment Centres	<b>500</b>	-
Royal National Lifeboat Institution	<b>2,000</b>	2,000
Salvation Army	<b>2,000</b>	2,000
Samaritans	<b>500</b>	-
SASH	<b>2,000</b>	2,000
St George's Crypt	<b>2,000</b>	2,000
St Leonard's Hospice	<b>2,000</b>	2,000
St Michael's Hospice	<b>2,000</b>	2,000
Tearfund	<b>1,000</b>	-
	<b><u>39,280</u></b>	<b><u>35,840</u></b>

**5. SUPPORT COSTS**

	Governance costs
	£
Governance costs	<b><u>4,686</u></b>

Support costs, included in the above, are as follows:

	<b>2023</b>	2022
	Governance costs	Total activities
	£	£
Accountancy	<b>3,600</b>	<b>1,350</b>
Legal & professional fees	<b>312</b>	<b>2,400</b>
Independent examiner's fees	<b>774</b>	<b>774</b>
	<b><u>4,686</u></b>	<b><u>4,524</u></b>

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2023**

**6. OTHER**

	<b>2023</b>	2022
	<b>£</b>	£
Irrecoverable tax deducted	<b><u>1,048</u></b>	<u>466</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2022	<b>1,088,054</b>
Additions	<b>329,424</b>
Disposals	<b>(350,596)</b>
Revaluations	<b>(19,421)</b>
Realised gains / (losses)	<b><u>(28,688)</u></b>
At 5 April 2023	<b><u>1,018,773</u></b>
<b>NET BOOK VALUE</b>	
At 5 April 2023	<b><u>1,018,773</u></b>
At 5 April 2022	<u>1,088,054</u>

The charity's investment portfolio is managed by Williams Investment Management LLP.

The funds of the portfolio are invested in a range of fixed income funds, equities and pooled investment vehicles, based in the UK and overseas.

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2023**

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**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	<b>£</b>	£
Other creditors	<b><u>5,724</u></b>	<u>3,414</u>

**10. RELATED PARTY DISCLOSURES**

UHY Calvert Smith LLP, a firm in which A J Millet is a partner, provided professional services to the charity. Fees of £3,600 (2022: £1,350), inclusive of VAT, were payable by the charity for the year. This is charged on a commercial basis.

Mr C P Thackray is also a trustee of The Paul Thackray Heritage Foundation (registered charity number 1073180) to which the charity paid grants of £6,280 (2022: £5,840) in the year.

**THE C PAUL THACKRAY GENERAL CHARITABLE TRUST**

England & Wales - Charity number 328650

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022  
FOR  
THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

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**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2022**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Objects of the Charity allow the trustees to make grants to any cause which is wholly charitable. The trustees have set out their areas of interest in a Grant Making Policy Statement, details of which are summarised below:

1. The Charity supports UK registered charities working in the following fields:
  - 1.1 enabling the disabled.
  - 1.2 rehabilitation of ex-offenders.
  - 1.3 supporting patients and their families facing serious illness.
  - 1.4 assistance in overcoming addiction.
  - 1.5 helping victims of domestic violence.
  - 1.6 supporting Christian family values.
  - 1.7 caring for the environment.
2. Preference is shown to charities located in Yorkshire particularly within a ten mile radius of Harrogate.
3. The trust also supports UK registered charities working in developing countries in the following fields:
  - 3.1 Providing technical and medical equipment suitable for those countries.
  - 3.2 Providing teams from the UK to undertake basic surgery.
  - 3.3 Providing homes and education for 'street' children.
4. The Charity provides continuing support for the C P Thackray Heritage Foundation which in turn lists out of its main interests the acquisition of items for the Thackray Medical Museum in Leeds.

This statement is not intended to restrict the trustees' discretion and will be reviewed periodically.

The trustees rarely consider unsolicited applications for funding.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Significant activities**

The trustees have continued to act in accordance with the objects of the charity. The trust conducted no fund raising activities but continued to receive investment income and to act as a grant making body. Charitable grants for the year totalled £35,840 (2021: £46,257).

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2022**

---

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Total income for the year under review amounted to £34,234 (2021: £27,521) whilst total expenditure amounted to £48,274 (2021: £58,146).

As a result, net outgoing resources for the year amounted to £14,040 (2021: £30,625). Other recognised gains and losses - representing both realised and unrealised gains and losses on the investment portfolio - however increased reserves by £71,273 (2021: £214,562).

In consequence the overall net movement in funds amounted to an increase of £57,233 (2021: £183,937), and this has been added to funds brought forward resulting in funds to carry forward of £1,123,949 at 5 April 2022.

The market value of the charity's investments amounted to £1,088,054 at 5 April 2022 (2021: £1,026,337).

**FINANCIAL REVIEW**

**Investment management**

The charity's investment portfolio is managed on a discretionary basis by J M Finn & Co.

The investments are managed so as to obtain a balance between income and capital growth. The investments comprise a balanced portfolio of equities, with a lower risk profile, fixed interest investments and cash.

There are no specific restrictions other than the investments should be suitable for trusts.

**Trust reserves**

The trustees consider that reserves remain at a level where the charity can meet its objectives effectively.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The unincorporated charity is controlled by its governing document, a trust deed, dated 12 April 1990 made between the settlor, Charles Paul Thackray and the trustees.

The settlement was established to make funds available for charitable purposes.

The trustees must use the income and may use the capital of the settlement in promoting the objects. There is power to accumulate income for the first 21 years, the accumulation period ended on 12 April 2011.

**Recruitment, appointment and training of new trustees**

The power of appointing new trustees is vested in the settlor and, after the death of the settlor, in such person or persons as the settlor shall appoint. New trustees will be given appropriate informal training by the board of trustees.

**Organisational structure**

The trustees meet on an annual basis to consider applications for grants in accordance with the trust's grant making policy. No staff (paid or voluntary) are employed.

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2022**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

328650

**Principal address**

UHY Calvert Smith  
Heritage House  
Murton Way, Osbaldwick  
York  
YO19 5UW

**Trustees**

C P Thackray  
I D Watson  
A J Millett

**Solicitors**

Wrigleys Solicitors LLP  
19 Cookridge Street  
Leeds  
LS2 3AG

**Investment Managers**

J M Finn & Co  
4 Coleman Street  
London  
EC2R 5TA

**Independent examiner**

Graham David Atkinson BA FCA  
Walter Dawson & Son  
Lawrence House  
James Nicolson Link  
Clifton Moor  
York  
North Yorkshire  
YO30 4WG

**Accountants**

UHY Calvert Smith  
Chartered Accountants  
Heritage House  
Murton Way  
Osbaldwick  
York  
YO19 5UW

Approved by order of the board of trustees on 30 January 2023 and signed on its behalf by:

C P Thackray - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

---

**Independent examiner's report to the trustees of THE C PAUL THACKRAY GENERAL CHARITABLE TRUST**

I report to the charity trustees on my examination of the accounts of THE C PAUL THACKRAY GENERAL CHARITABLE TRUST (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham David Atkinson BA FCA  
Walter Dawson & Son  
Lawrence House  
James Nicolson Link  
Clifton Moor  
York  
North Yorkshire  
YO30 4WG

Date: 30 January 2023

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	<u>34,234</u>	<u>27,521</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	7,444	6,983
<b>Charitable activities</b>			
Grants payable and similar charitable activities		35,840	46,257
Governance costs		4,524	4,428
Other	6	<u>466</u>	<u>478</u>
<b>Total</b>		<u>48,274</u>	<u>58,146</u>
Net gains on investments		<u>71,273</u>	<u>214,562</u>
<b>NET INCOME</b>		<b>57,233</b>	183,937
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>1,066,716</u>	<u>882,779</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,123,949</u></u>	<u><u>1,066,716</u></u>

The notes form part of these financial statements

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**BALANCE SHEET  
5 APRIL 2022**

		<b>2022 Unrestricted fund £</b>	2021 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investments	8	<b>1,088,054</b>	1,026,337
<b>CURRENT ASSETS</b>			
Cash at bank		<b>39,309</b>	44,387
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(3,414)</b>	(4,008)
<b>NET CURRENT ASSETS</b>		<u><b>35,895</b></u>	<u>40,379</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1,123,949</b></u>	<u>1,066,716</u>
<b>NET ASSETS</b>		<u><b>1,123,949</b></u>	<u>1,066,716</u>
<b>FUNDS</b>			
Unrestricted funds		<u><b>1,123,949</b></u>	<u>1,066,716</u>
<b>TOTAL FUNDS</b>		<u><b>1,123,949</b></u>	<u>1,066,716</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2023 and were signed on its behalf by:

C P Thackray - Trustee

The notes form part of these financial statements

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Statutory information**

The C Paul Thackray General Charitable Trust is registered with the Charity Commission in England and Wales under the registration number 328650.

The principal address is UHY Calvert Smith, Heritage House, Murton Way, Osbaldwick, York, YO19 5UW.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is stated gross of any irrecoverable tax deducted.

**Expenditure**

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises grants paid in the year.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are stated at fair value, as determined by the fund managers at the reporting date.

JM Finn & Co generally use the mid-market price, as supplied by external information providers, to value the investments within the portfolio; where it is not possible to value the securities on this basis, investments have been valued on a basis considered appropriate, such as last trade or bid price.

Investment gains and losses, whether realised or unrealised, are combined and shown under the heading 'Net gains/(losses) on investments' on the Statement of Financial Activities.

THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022

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1. ACCOUNTING POLICIES - continued

**Investments**

Realised gains and losses on investments are calculated as the difference between disposal proceeds and carrying value at the date of disposal. Carrying value is the sum of the market value brought forward at the beginning of the accounting period and the cost of subsequent acquisitions.

Cash held within the investment portfolio, on short term deposit and on income account, is classified under cash at bank on the balance sheet.

**Financial instruments**

Fixed asset investments are measured at fair value through net income and expenditure on the Statement of Financial Activities.

All other financial assets and liabilities are measured at amortised cost.

2. INVESTMENT INCOME

	2022	2021
	£	£
Dividends	23,076	17,584
Dividends from unit trusts	2,313	2,600
Income from overseas securities	5,185	3,628
Interest from UK government securities	1,810	1,773
Interest from UK unit trusts	<u>1,850</u>	<u>1,936</u>
	<u>34,234</u>	<u>27,521</u>

3. RAISING FUNDS

**Investment management costs**

	2022	2021
	£	£
Investment management fees	<u>7,444</u>	<u>6,983</u>

4. GRANTS PAYABLE

	2022	2021
	£	£
Grants payable and similar charitable activities	<u>35,840</u>	<u>46,257</u>

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

**4. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	<b>2022</b>	2021
	£	£
The Paul Thackray Heritage Foundation	<b>5,840</b>	14,847
Caring for Life	<b>12,000</b>	10,000
Checkpoint Christian Youth Trust	-	500
Cruse Bereavement Care	-	600
Dementia Forward	-	1,000
Disability Action Yorkshire	-	420
Dogs for Good	-	1,000
Farming Community Network	-	1,000
Freedom From Torture	-	500
Harrogate Homeless Project	<b>2,000</b>	330
Headway	-	500
Hearing Dogs for Deaf People	-	750
Henshaw's Society	-	530
Horticap	-	420
MacMillan Cancer Support	<b>2,000</b>	1,000
Martin House Childrens Hospice	<b>2,000</b>	1,050
Mental Health Foundation	-	500
Mercy Ships	-	500
NSPCC	-	500
Paces Sheffield	-	500
Police Treatment Centres	-	750
Royal National Lifeboat Institution	<b>2,000</b>	680
Salvation Army	<b>2,000</b>	1,000
Samaritans	-	500
SASH	<b>2,000</b>	-
Sightsavers International	-	500
St George's Crypt	<b>2,000</b>	1,600
St Leonard's Hospice	<b>2,000</b>	1,050
St Michael's Hospice	<b>2,000</b>	1,050
Stroke Association	-	500
Tearfund	-	1,000
Yorkshire Air Ambulance	-	680
Yorkshire Wildlife Trust	-	500
	<b><u>35,840</u></b>	<b><u>46,257</u></b>

THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022

5. SUPPORT COSTS

	Governance costs £
Governance costs	<u>4,524</u>

Support costs, included in the above, are as follows:

	2022 Governance costs £	2021 Total activities £
Accountancy	1,350	1,290
Legal & professional fees	2,400	2,400
Independent examiner's fees	<u>774</u>	<u>738</u>
	<u>4,524</u>	<u>4,428</u>

6. OTHER

	2022 £	2021 £
Irrecoverable tax deducted	<u>466</u>	<u>478</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

8. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2021	1,026,337
Additions	117,828
Disposals	(127,384)
Revaluations	70,027
Realised gains / (losses)	<u>1,246</u>
At 5 April 2022	<u>1,088,054</u>
<b>NET BOOK VALUE</b>	
At 5 April 2022	<u>1,088,054</u>
At 5 April 2021	<u>1,026,337</u>

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

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**8. FIXED ASSET INVESTMENTS - continued**

The charity's investment portfolio is managed by J M Finn & Co.

The funds of the portfolio are invested in a range of fixed income funds, equities and pooled investment vehicles, based in the UK and overseas.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Other creditors	<b><u>3,414</u></b>	<u>4,008</u>

**10. RELATED PARTY DISCLOSURES**

UHY Calvert Smith LLP, a firm in which A J Millet is a partner, provided professional services to the charity. Fees of £1,350 (20201: £1,290), inclusive of VAT, were payable by the charity for the year. This is charged on a commercial basis

Mr C P Thackray is also a trustee of The Paul Thackray Heritage Foundation (registered charity number 1073180) to which the charity paid grants of £5,840 (2021: £14,847) in the year.

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends	23,076	17,584
Dividends from unit trusts	2,313	2,600
Income from overseas securities	5,185	3,628
Interest from UK government securities	1,810	1,773
Interest from UK unit trusts	<u>1,850</u>	<u>1,936</u>
	<b>34,234</b>	<b>27,521</b>
<b>Total incoming resources</b>	<b>34,234</b>	<b>27,521</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Investment management fees	7,444	6,983
<b>Charitable activities</b>		
Grants to institutions	35,840	46,257
<b>Other</b>		
Irrecoverable tax deducted	466	478
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	1,350	1,290
Legal & professional fees	2,400	2,400
Independent examiner's fees	<u>774</u>	<u>738</u>
	<b>4,524</b>	<b>4,428</b>
Total resources expended	<u>48,274</u>	<u>58,146</u>
<b>Net expenditure before gains and losses</b>	<b>(14,040)</b>	<b>(30,625)</b>
<b>Recognised gains and losses</b>		
Realised and unrealised gains/(losses) on fixed asset investments	<u>71,273</u>	<u>214,562</u>
<b>Net income for the year</b>	<b><u>57,233</u></b>	<b><u>183,937</u></b>

This page does not form part of the statutory financial statements

**THE C PAUL THACKRAY GENERAL CHARITABLE TRUST**

England & Wales - Charity number 328650

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021  
FOR  
THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

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# **THE C PAUL THACKRAY GENERAL CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021**

---

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Objects of the Charity allow the trustees to make grants to any cause which is wholly charitable. The trustees have set out their areas of interest in a Grant Making Policy Statement, details of which are summarised below:

1. The Charity supports UK registered charities working in the following fields:
  - 1.1 enabling the disabled.
  - 1.2 rehabilitation of ex-offenders.
  - 1.3 supporting patients and their families facing serious illness.
  - 1.4 assistance in overcoming addiction.
  - 1.5 helping victims of domestic violence.
  - 1.6 supporting Christian family values.
  - 1.7 caring for the environment.
2. Preference is shown to charities located in Yorkshire particularly within a ten mile radius of Harrogate.
3. The trust also supports UK registered charities working in developing countries in the following fields:
  - 3.1 Providing technical and medical equipment suitable for those countries.
  - 3.2 Providing teams from the UK to undertake basic surgery.
  - 3.3 Providing homes and education for 'street' children.
4. The Charity provides continuing support for the C P Thackray Heritage Foundation which in turn lists out of its main interests the acquisition of items for the Thackray Medical Museum in Leeds.

This statement is not intended to restrict the trustees' discretion and will be reviewed periodically.

The trustees rarely consider unsolicited applications for funding.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

#### **Significant activities**

The trustees have continued to act in accordance with the objects of the charity. The trust conducted no fund raising activities but continued to receive investment income and to act as a grant making body. Charitable grants for the year totalled £46,257 (2020: £33,940).

# **THE C PAUL THACKRAY GENERAL CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021**

---

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

Total income for the year under review amounted to £27,521 (2020: £35,746) whilst total expenditure amounted to £58,146 (2020: £45,832).

As a result, net outgoing resources for the year amounted to £30,625 (2020: £10,356). Other recognised gains and losses - representing both realised and unrealised gains and losses on the investment portfolio - however increased reserves by £214,562 (2020: decreased reserves by losses of £183,472).

In consequence the overall net movement in funds amounted to an increase of £183,937 (2020: decrease of £193,828), and this has been added to funds brought forward resulting in funds to carry forward of £1,066,716 at 5 April 2021.

The market value of the charity's investments amounted to £1,026,337 at 5 April 2021 (2020: £821,337).

### **FINANCIAL REVIEW**

#### **Investment management**

The charity's investment portfolio is managed on a discretionary basis by J M Finn & Co.

The investments are managed so as to obtain a balance between income and capital growth. The investments comprise a balanced portfolio of equities, with a lower risk profile, fixed interest investments and cash.

There are no specific restrictions other than the investments should be suitable for trusts.

#### **Trust reserves**

The trustees consider that reserves remain at a level where the charity can meet its objectives effectively.

#### **Impact of COVID-19**

The charity's financial position at the previous balance sheet date was significantly impacted by Covid-19, with the investment portfolio reflecting the global market turbulence in reaction to the pandemic.

As noted above, the charity's investments and reserves have recovered strongly in this financial period. The trustees continue to monitor the ongoing impact of the Covid-19 situation, but do not consider it to represent a material threat to the going concern status of the charity.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The unincorporated charity is controlled by its governing document, a trust deed, dated 12 April 1990 made between the settlor, Charles Paul Thackray and the trustees.

The settlement was established to make funds available for charitable purposes.

The trustees must use the income and may use the capital of the settlement in promoting the objects. There is power to accumulate income for the first 21 years, the accumulation period ended on 12 April 2011.

#### **Recruitment, appointment and training of new trustees**

The power of appointing new trustees is vested in the settlor and, after the death of the settlor, in such person or persons as the settlor shall appoint. New trustees will be given appropriate informal training by the board of trustees.

# **THE C PAUL THACKRAY GENERAL CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021**

---

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Organisational structure**

The trustees meet on an annual basis to consider applications for grants in accordance with the trust's grant making policy. No staff (paid or voluntary) are employed.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

328650

#### **Principal address**

Wrigleys Solicitors LLP  
19 Cookridge Street  
Leeds  
West Yorkshire  
LS2 3AG

#### **Trustees**

C P Thackray  
I D Watson  
A J Millett

#### **Solicitors**

Wrigleys Solicitors LLP  
19 Cookridge Street  
Leeds  
LS2 3AG

#### **Investment Managers**

J M Finn & Co  
4 Coleman Street  
London  
EC2R 5TA

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2021**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Graham David Atkinson BA FCA  
Walter Dawson & Son  
Lawrence House  
James Nicolson Link  
Clifton Moor  
York  
North Yorkshire  
YO30 4WG

**Accountants**

UHY Calvert Smith  
Chartered Accountants  
Heritage House  
Murton Way  
Osbalwick  
York  
YO19 5UW

Approved by order of the board of trustees on 24 January 2022 and signed on its behalf by:

A J Millett - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE C PAUL THACKRAY GENERAL CHARITABLE TRUST**

---

## **Independent examiner's report to the trustees of THE C PAUL THACKRAY GENERAL CHARITABLE TRUST**

I report to the charity trustees on my examination of the accounts of THE C PAUL THACKRAY GENERAL CHARITABLE TRUST (the Trust) for the year ended 5 April 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Graham David Atkinson BA FCA  
Walter Dawson & Son  
Lawrence House  
James Nicolson Link  
Clifton Moor  
York  
North Yorkshire  
YO30 4WG

Date: 25 January 2022

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	27,521	35,476
<b>EXPENDITURE ON</b>			
Raising funds	3	6,983	7,215
<b>Charitable activities</b>			
Grants payable and similar charitable activities		46,257	33,940
Governance costs		4,428	4,380
Other	6	478	297
<b>Total</b>		<b>58,146</b>	45,832
Net gains/(losses) on investments		214,562	(183,472)
<b>NET INCOME/(EXPENDITURE)</b>		<b>183,937</b>	(193,828)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>882,779</b>	1,076,607
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,066,716</b>	<u>882,779</u>

The notes form part of these financial statements

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**BALANCE SHEET  
5 APRIL 2021**

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		<b>2021 Unrestricted fund £</b>	2020 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investments	8	<b>1,026,337</b>	821,337
<b>CURRENT ASSETS</b>			
Cash at bank		<b>44,387</b>	65,822
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(4,008)</b>	(4,380)
<b>NET CURRENT ASSETS</b>		<u><b>40,379</b></u>	<u>61,442</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1,066,716</b></u>	<u>882,779</u>
<b>NET ASSETS</b>		<u><b>1,066,716</b></u>	<u>882,779</u>
<b>FUNDS</b>			
Unrestricted funds		<u><b>1,066,716</b></u>	<u>882,779</u>
<b>TOTAL FUNDS</b>		<u><b>1,066,716</b></u>	<u>882,779</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2022 and were signed on its behalf by:

A J Millett - Trustee

The notes form part of these financial statements

# THE C PAUL THACKRAY GENERAL CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Statutory information**

The C Paul Thackray General Charitable Trust is registered with the Charity Commission in England and Wales under the registration number 328650.

The principal address is 19 Cookridge Street, Leeds, West Yorkshire, LS2 3AG.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is stated gross of any irrecoverable tax deducted.

#### **Expenditure**

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises grants paid in the year.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are stated at fair value, as determined by the fund managers at the reporting date.

JM Finn & Co generally use the mid-market price, as supplied by external information providers, to value the investments within the portfolio; where it is not possible to value the securities on this basis, investments have been valued on a basis considered appropriate, such as last trade or bid price.

# THE C PAUL THACKRAY GENERAL CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2021

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### 1. ACCOUNTING POLICIES - continued

#### Investments

Investment gains and losses, whether realised or unrealised, are combined and shown under the heading 'Net gains/(losses) on investments' on the Statement of Financial Activities.

Realised gains and losses on investments are calculated as the difference between disposal proceeds and carrying value at the date of disposal. Carrying value is the sum of the market value brought forward at the beginning of the accounting period and the cost of subsequent acquisitions.

Cash held within the investment portfolio, on short term deposit and on income account, is classified under cash at bank on the balance sheet.

#### Financial instruments

Fixed asset investments are measured at fair value through net income and expenditure on the Statement of Financial Activities.

All other financial assets and liabilities are measured at amortised cost.

### 2. INVESTMENT INCOME

	2021	2020
	£	£
Dividends	17,584	26,465
Dividends from unit trusts	2,600	2,600
Income from overseas securities	3,628	2,856
Interest from UK government securities	1,773	1,517
Interest from UK unit trusts	<u>1,936</u>	<u>2,038</u>
	<u>27,521</u>	<u>35,476</u>

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

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**3. RAISING FUNDS**

**Investment management costs**

	<b>2021</b>	2020
	£	£
Investment management fees	<u><b>6,983</b></u>	<u><b>7,215</b></u>

**4. GRANTS PAYABLE**

	<b>2021</b>	2020
	£	£
Grants payable and similar charitable activities	<u><b>46,257</b></u>	<u><b>33,940</b></u>

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

**4. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
The Paul Thackray Heritage Foundation	14,847	-
Breast Cancer Haven	-	800
Caring for Life	10,000	10,000
Checkpoint Christian Youth Trust	500	1,000
Cruse Bereavement Care	600	600
Dementia Forward	1,000	1,000
Disability Action Yorkshire	420	420
Dogs for Good	1,000	1,000
Farming Community Network	1,000	1,000
Freedom From Torture (Medical Foundation)	500	500
Harrogate Homeless Project	330	330
Headway	500	500
Hearing Dogs for Deaf People	750	750
Henshaw's Society	530	530
Horticap	420	420
Howard League for Penal Reform	-	600
MacMillan Cancer Support	1,000	1,000
Martin House Childrens Hospice	1,050	1,050
Mental Health Foundation	500	500
Mercy Ships	500	500
NACRO	-	630
NSPCC	500	500
Paces Sheffield	500	500
Police Treatment Centres	750	750
Royal National Lifeboat Institution	680	680
Salvation Army	1,000	1,000
Samaritans	500	500
Sightsavers International	500	500
St George's Crypt	1,600	1,600
St Leonard's Hospice	1,050	1,050
St Michael's Hospice	1,050	1,050
Stroke Association	500	500
Tearfund	1,000	1,000
Yorkshire Air Ambulance	680	680
Yorkshire Wildlife Trust	500	500
	<u>46,257</u>	<u>33,940</u>

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

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**5. SUPPORT COSTS**

	Governance costs £
Governance costs	<u><u>4,428</u></u>

Support costs, included in the above, are as follows:

	2021 Governance costs £	2020 Total activities £
Accountancy	1,290	1,260
Legal & professional fees	2,400	2,400
Independent examiner's fees	<u>738</u>	<u>720</u>
	<u><u>4,428</u></u>	<u><u>4,380</u></u>

**6. OTHER**

	2021 £	2020 £
Irrecoverable tax deducted	<u>478</u>	<u>297</u>

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

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**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**8. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2020	<b>821,337</b>
Additions	<b>52,631</b>
Disposals	<b>(62,170)</b>
Revaluations	<b>208,046</b>
Realised gains / (losses)	<b><u>6,493</u></b>
At 5 April 2021	<b><u>1,026,337</u></b>
<b>NET BOOK VALUE</b>	
At 5 April 2021	<b><u><u>1,026,337</u></u></b>
At 5 April 2020	<b><u><u>821,337</u></u></b>

The charity's investment portfolio is managed by J M Finn & Co.

The funds of the portfolio are invested in a range of fixed income funds, equities and pooled investment vehicles, based in the UK and overseas.

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2021**

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**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Other creditors	<b><u>4,008</u></b>	<u>4,380</u>

**10. RELATED PARTY DISCLOSURES**

UHY Calvert Smith LLP, a firm in which A J Millet is a partner, provided professional services to the charity. Fees of £1,290 (2020: £1,260), inclusive of VAT, were payable by the charity for the year. This is charged on a commercial basis

Mr C P Thackray is also a trustee of The Paul Thackray Heritage Foundation (registered charity number 1073180) to which the charity paid grants of £14,847 (2020: £Nil) in the year.

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends	17,584	26,465
Dividends from unit trusts	2,600	2,600
Income from overseas securities	3,628	2,856
Interest from UK government securities	1,773	1,517
Interest from UK unit trusts	<u>1,936</u>	<u>2,038</u>
	<u>27,521</u>	<u>35,476</u>
<b>Total incoming resources</b>	<b>27,521</b>	<b>35,476</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Investment management fees	6,983	7,215
<b>Charitable activities</b>		
Grants to institutions	46,257	33,940
<b>Other</b>		
Irrecoverable tax deducted	478	297
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	1,290	1,260
Legal & professional fees	2,400	2,400
Independent examiner's fees	<u>738</u>	<u>720</u>
	<u>4,428</u>	<u>4,380</u>
Total resources expended	<u>58,146</u>	<u>45,832</u>
<b>Net expenditure before gains and losses</b>	<b>(30,625)</b>	<b>(10,356)</b>
<b>Realised recognised gains and losses</b>		
Carried forward	<b>(30,625)</b>	<b>(10,356)</b>

This page does not form part of the statutory financial statements

**THE C PAUL THACKRAY GENERAL  
CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021**

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	2021 £	2020 £
<b>Realised recognised gains and losses</b>		
Brought forward	<b>(30,625)</b>	(10,356)
Realised gains/(losses) on fixed asset investments	<u><b>6,516</b></u>	<u>(137)</u>
<b>Net expenditure</b>	<u><b>(24,109)</b></u>	<u><b>(10,493)</b></u>

This page does not form part of the statutory financial statements