

THE FOLLETT TRUST

England & Wales · Charity number 328638

Details

Status Registered

Legal form Trust

Registered 1990-05-10

Register [View on the Charity Commission register](#)

Contact

Address Kings Court
London Road
Stevenage
Hertfordshire
SG1 2NG

Phone 01438810400

Email folletttrust@thefollettoffice.com

Activities

Objects: ANY OBJECT OR PURPOSE OR OBJECTS OR PURPOSES WHOLLY AND EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES.

Activities: Donations are made to students in higher education, including scholarships; to organisations involved in community work; to the arts; to the promotion of reading including dyslexia sufferers.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£65,323	£94,921	-	-
2024-06-30	£182,500	£133,657	-	-
2023-06-30	£257,574	£238,714	-	-
2022-06-30	£82,512	£117,978	-	-
2021-06-30	£60,458	£97,478	-	-

Trustees

Name	Role	Appointed
BARBARA FOLLETT		
KEN FOLLETT		
Rebecca Hart		2018-05-30

THE FOLLETT TRUST

England & Wales - Charity number 328638

Accounts

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2025

THE FOLLETT TRUST

MENZIES
BRIGHTER THINKING

THE FOLLETT TRUST

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The following pages do not form part of the statutory financial statements:

Charity Detailed income and expenditure account and summaries

THE FOLLETT TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2025

Trustees	K Follett B Follett R Hart
Charity registered number	328638
Principal office	Kings Court London Road Stevenage Hertfordshire SG1 2NG
Independent examiner	Janice Matthews FCA Menzies LLP Chartered Accountants Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP

THE FOLLETT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report together with the financial statements of the Charity for the 1 July 2024 to 30 June 2025.

Objectives and activities

a. Aims, objective, strategies and activities for the year

This is a charitable Trust operating under the terms of a Trust Deed originally dated 4th May 1990 and amended on 7th April 2009 following the death of one of the Trustees.

The objects of the Trust are to make charitable donations to organisations and individuals for purposes which are wholly and exclusively charitable according to the law of England and Wales. The principal, but no exclusive, areas of interest are education, the arts and medical/health concerns.

The Trust does not engage in raising funds. The Trust funds are regularly replenished by Gift-Aid payments made solely by the Trustees. It is thus a private family trust.

Rebecca Hart (Trustee) administers the Trust on behalf of the Trustees. Decisions regarding donations to be made are taken solely in consultation among and with the approval of the Trustees. No one other than the Trustees are involved in the decision making process. The majority of successful applications however, come from persons and organisations known to the Trustee or in which the Trustees have a particular interest.

To keep administrative costs to a minimum replies are not sent to unsuccessful applicants unless they have provided a stamped and addressed envelope.

There were no significant developments or changes during the year in the activities of the Trust and none are anticipated for the future.

b. Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2011 and have regard to the public benefit guidance as issued by the Charity Commission as shown in the objectives above.

We have referred to the guidance on public benefit when reviewing our aims and objectives and in planning our future activities in particular, the Trustees consider how planned activities will contribute to the aims and objectives that they have set.

This public benefit statement forms the basis for all judgements regarding operational reports to the Board meetings, in order to be reassured that the facilities and services currently managed by the charity continue to meet these criteria. At these meeting, the Financial Controller also presents the quarterly financial position including taking account of any restricted funds and the Charity's status as a going concern.

Achievements and performance

a. Charitable activities

During the year the total incoming resources amounted to £65,323 (2024: £182,500). During the year the Trust made total donations of £94,921 (2024: £133,657).

THE FOLLETT TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have agreed that any significant donations received should be credited to an unrestricted reserve fund and utilised over a period of several years to enable the Trust to maintain a higher level of activity than would otherwise be possible.

c. Financial review and achievements

The Trust's sole activity during the year was to fulfil the objects stated above. Donations made (within the constraints of available funds) have fully met those objects.

Structure, governance and management

a. Constitution

The Follett Trust is a registered charity, number 328638, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:



20FBBC50EE904CD...

R Hart
(Trustee)

Date: 27-Apr-2026

THE FOLLETT TRUST

MENZIES
BRIGHTER THINKING

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the Trustees of The Follett Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
634F24DE92A4471...

Dated: 27-Apr-2026

Janice Matthews FCA

Menzies LLP Chartered Accountants
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

THE FOLLETT TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	65,323	65,323	182,500
Total income		65,323	65,323	182,500
Expenditure on:				
Donations	4	94,921	94,921	133,657
Total expenditure		94,921	94,921	133,657
Net movement in funds		(29,598)	(29,598)	48,843
Reconciliation of funds:				
Total funds brought forward		108,712	108,712	59,869
Net movement in funds		(29,598)	(29,598)	48,843
Total funds carried forward		79,114	79,114	108,712

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 7 to 11 form part of these financial statements.

THE FOLLETT TRUST

BALANCE SHEET AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Current assets			
Debtors	6	12,750	88,000
Cash at bank and in hand		66,364	20,712
		<u>79,114</u>	<u>108,712</u>
Current liabilities			
Net current assets		<u>79,114</u>	<u>108,712</u>
Total assets less current liabilities		<u>79,114</u>	<u>108,712</u>
Total net assets		<u>79,114</u>	<u>108,712</u>
Charity funds			
Unrestricted funds	7	79,114	108,712
Total funds		<u>79,114</u>	<u>108,712</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

 20FBBC50EE904CD...

R Hart
 (Trustee)
 Date: 27-Apr-2026

The notes on pages 7 to 11 form part of these financial statements.

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. General information

The Follett Trust is an unincorporated charity registered in England and Wales. The charity registration number, together with the principal address, can be found within the reference and administrative details.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Follett Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Donation income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Gift Aid

In the case of a Gift Aid payment made, income is accrued when the payment is payable to the Charity under a legal obligation. Measurement is at the fair value receivable, which will normally be the transaction value.

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of financial activities.

2.5 Taxation

The charity is exempt from income tax on its charitable activities.

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	51,000	51,000	146,000
Gift aid	14,323	14,323	36,500
	<u>65,323</u>	<u>65,323</u>	<u>182,500</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Donations	94,921	94,921	133,657
	<u>94,921</u>	<u>94,921</u>	<u>133,657</u>

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, no Trustee expenses have been incurred (2024 - £NIL).

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

6. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	12,750	88,000
	<u>12,750</u>	<u>88,000</u>

7. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Balance at 30 June 2025 £
Unrestricted funds				
General Funds	108,712	65,323	(94,921)	79,114
	<u>108,712</u>	<u>65,323</u>	<u>(94,921)</u>	<u>79,114</u>

Statement of funds - prior year

	<i>Balance at 1 July 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2024 £</i>
Unrestricted funds				
General Funds	59,869	182,500	(133,657)	108,712
	<u>59,869</u>	<u>182,500</u>	<u>(133,657)</u>	<u>108,712</u>

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

8. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	79,114	79,114
Total	<u>79,114</u>	<u>79,114</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	108,712	108,712
Total	<u>108,712</u>	<u>108,712</u>

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

9. Donations

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
APEC	2,500	2,500	5,000
Big Give	2,000	2,000	1,500
Royal Society of Literature	1,820	1,820	-
Canon Collins Educational Trust	2,500	2,500	5,000
Citizens Advice Stevenage	11,467	11,467	22,387
City of Westminster	1,000	1,000	1,200
Community Safety Education CIC	1,000	1,000	1,000
Dignity in Dying	2,500	2,500	5,000
Listening Books	1,000	1,000	-
Feed Up Warm Up	6,000	6,000	6,500
Hertfordshire Community Foundation	500	500	1,000
Home-start Herts	12,860	12,860	13,000
Impilo	15,775	15,775	18,770
Family Volunteering Club	1,000	1,000	-
Knebworth PCC	4,000	4,000	4,000
Garden House Hospice Care	1,000	1,000	-
The For Baby's Sake Trust	1,000	1,000	-
Stevenage Community Trust	15,000	15,000	15,000
The Red Shed Project CIC	1,000	1,000	1,000
The Royal Veterinary College	750	750	1,000
Stevenage Credit Union	1,000	1,000	-
Knebworth Parish Council	-	-	10,000
Sarcoma UK	-	-	5,000
Other	9,249	9,249	17,300
	<u>94,921</u>	<u>94,921</u>	<u>133,657</u>

10. Related party transactions

The Trustee K Follett settled the independent examiner's fee for the year. This amounted to £900 (2024: £900).

THE FOLLETT TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2025 £	2024 £	2024 £
Income				
Donations	51,000		146,000	
Gift aid	14,323		36,500	
		<u>65,323</u>		<u>182,500</u>
Gross income in the reporting period		<u>65,323</u>		<u>182,500</u>
Less:				
Donations	<u>94,921</u>		<u>133,657</u>	
		<u>94,921</u>		<u>133,657</u>
Total expenditure		<u>94,921</u>		<u>133,657</u>
Net (expenditure)/income before taxation for the reporting period		<u>(29,598)</u>		<u>48,843</u>
Net (expenditure)/income for the reporting period		<u>(29,598)</u>		<u>48,843</u>
(Deficit)/Surplus for the reporting period		<u>(29,598)</u>		<u>48,843</u>
Surplus brought forward at 1 July 2024		<u>108,712</u>		<u>59,869</u>
Surplus carried forward at 30 June 2025		<u>79,114</u>		<u>108,712</u>

The notes on pages 7 to 11 form part of these financial statements.

THE FOLLETT TRUST

England & Wales - Charity number 328638

Accounts

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2024

THE FOLLETT TRUST

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BRIGHTER THINKING

THE FOLLETT TRUST

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Charity Detailed income and expenditure account and summaries

THE FOLLETT TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2024

Trustees	K M Follett D B Follett R Hart
Charity registered number	328638
Principal office	Kings Court London Road Stevenage Hertfordshire SG1 2NG
Independent examiner	Chris Maloney ACA FCCA CTA Menzies LLP Chartered Accountants Richmond House, Walkern Road Stevenage SG1 3QP

THE FOLLETT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report together with the financial statements of the Charity for the 1 July 2023 to 30 June 2024.

Objectives and activities

a. Aims, objective, strategies and activities for the year

This is a charitable Trust operating under the terms of a Trust Deed originally dated 4th May 1990 and amended on 7th April 2009 following the death of one of the Trustees.

The objects of the Trust are to make charitable donations to organisations and individuals for purposes which are wholly and exclusively charitable according to the law of England and Wales. The principal, but no exclusive, areas of interest are education, the arts and medical/health concerns.

The Trust does not engage in raising funds. The Trust funds are regularly replenished by Gift-Aid payments made solely by the Trustees. It is thus a private family trust.

Rebecca Hart (Trustee) administers the Trust on behalf of the Trustees. Decisions regarding donations to be made are taken solely in consultation among and with the approval of the Trustees. No one other than the Trustees are involved in the decision making process. The majority of successful applications however, come from persons and organisations known to the Trustee or in which the Trustees have a particular interest.

To keep administrative costs to a minimum replies are not sent to unsuccessful applicants unless they have provided a stamped and addressed envelope.

There were no significant developments or changes during the year in the activities of the Trust and none are anticipated for the future.

b. Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2011 and have regard to the public benefit guidance as issued by the Charity Commission as shown in the objectives above.

We have referred to the guidance on public benefit when reviewing our aims and objectives and in planning our future activities in particular, the Trustees consider how planned activities will contribute to the aims and objectives that they have set.

This public benefit statement forms the basis for all judgements regarding operational reports to the Board meetings, in order to be reassured that the facilities and services currently managed by the charity continue to meet these criteria. At these meeting, the Financial Controller also presents the quarterly financial position including taking account of any restricted funds and the Charity's status as a going concern.

Achievements and performance

a. Charitable activities

During the year the total incoming resources amounted to £182,500 (2023: £257,574). During the year the Trust made total donations of £133,657 (2023: £238,714).

THE FOLLETT TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have agreed that any significant donations received should be credited to an unrestricted reserve fund and utilised over a period of several years to enable the Trust to maintain a higher level of activity than would otherwise be possible.

c. Financial review and achievements

The Trust's sole activity during the year was to fulfil the objects stated above. Donations made (within the constraints of available funds) have fully met those objects.

Structure, governance and management

a. Constitution

The Follett Trust is a registered charity, number 328638, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:



R Hart

(Trustee)

Date: 04-Apr-2025

THE FOLLETT TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2024

Independent examiner's report to the Trustees of The Follett Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  CB0DB3C43796447...

Dated: 04-Apr-2025

Chris Maloney FCCA ACA CTA

Menzies LLP Chartered Accountants
Richmond House, Walkern Road
Stevenage, SG1 3QP

THE FOLLETT TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	182,500	182,500	257,574
Total income		182,500	182,500	257,574
Expenditure on:				
Donations	4	133,657	133,657	238,714
Total expenditure		133,657	133,657	238,714
Net movement in funds		48,843	48,843	18,860
Reconciliation of funds:				
Total funds brought forward		59,869	59,869	41,009
Net movement in funds		48,843	48,843	18,860
Total funds carried forward		108,712	108,712	59,869

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 7 to 12 form part of these financial statements.

THE FOLLETT TRUST

BALANCE SHEET AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Current assets			
Debtors	6	88,000	51,500
Cash at bank and in hand		20,712	8,369
		<u>108,712</u>	<u>59,869</u>
Net current assets		108,712	59,869
Total assets less current liabilities		108,712	59,869
Total net assets		108,712	59,869
Charity funds			
Unrestricted funds	7	108,712	59,869
Total funds		108,712	59,869

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

 R Hart
20FBBC50EE904CD...
 (Trustee)
 Date: 04-Apr-2025

The notes on pages 7 to 12 form part of these financial statements.

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. General information

The Follett Trust is an unincorporated charity registered in England and Wales. The charity registration number, together with the principal address, can be found within the reference and administrative details.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Follett Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Donation income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.4 Gift Aid

In the case of a Gift Aid payment made, income is accrued when the payment is payable to the Charity under a legal obligation. Measurement is at the fair value receivable, which will normally be the transaction value.

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of financial activities.

2.5 Taxation

The charity is exempt from income tax on its charitable activities.

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

2. Accounting policies (continued)

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	146,000	146,000	206,000
Gift aid	36,500	36,500	51,574
	<u>182,500</u>	<u>182,500</u>	<u>257,574</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Donations	133,657	133,657	238,714
	<u>133,657</u>	<u>133,657</u>	<u>238,714</u>

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 30 June 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

6. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	88,000	51,500
	<u>88,000</u>	<u>51,500</u>

7. Statement of funds

Statement of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
Unrestricted funds				
General Funds	59,869	182,500	(133,657)	108,712
	<u>59,869</u>	<u>182,500</u>	<u>(133,657)</u>	<u>108,712</u>

Statement of funds - prior year

	<i>Balance at 1 July 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2023 £</i>
Unrestricted funds				
General Funds	41,009	257,574	(238,714)	59,869
	<u>41,009</u>	<u>257,574</u>	<u>(238,714)</u>	<u>59,869</u>

8. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	108,712	108,712
Total	<u>108,712</u>	<u>108,712</u>

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

8. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	59,869	59,869
Total	<u>59,869</u>	<u>59,869</u>

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

9. Donations

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
APEC	5,000	5,000	5,000
Big Give	1,500	1,500	-
Book Aid International	1,000	1,000	-
Cannon Collins Educational Trust	5,000	5,000	5,000
Citizens Advice Stevenage	22,387	22,387	21,122
City of Westminster	1,200	1,200	1,000
Community Safety Education CIC	1,000	1,000	-
Dignity in Dying	5,000	5,000	10,000
Ebrahim Kharodia	1,000	1,000	1,000
Feed Up Warm Up	6,500	6,500	11,500
Hertfordshire Community Foundation	1,000	1,000	-
Home-start Herts	13,000	13,000	79,000
Impilo	18,770	18,770	19,310
Knebworth Parish Council	10,000	10,000	-
Knebworth PCC	4,000	4,000	4,000
Parkrun Limited	1,000	1,000	-
Sarcoma UK	5,000	5,000	-
Stevenage Community Trust	15,000	15,000	15,000
The Red Shed Project CIC	1,000	1,000	1,000
The Royal Veterinary College	1,000	1,000	-
University College London Hospitals Charity	1,000	1,000	-
Other	13,300	13,300	11,712
Donald Woods Foundation	-	-	25,000
Garden House Hospice	-	-	10,000
Gobi Ranganathan	-	-	1,250
HMP Buckley Hall	-	-	1,000
Jacob Vickers	-	-	1,000
Kaotic Angel Foundation	-	-	1,000
Royal Society of Literature	-	-	1,820
Stevenage Pioneer Youth Trust	-	-	2,000
TheirWorld	-	-	5,000
Trinity Church Knebworth	-	-	1,000
Waterloo Uncovered	-	-	5,000
	133,657	133,657	238,714

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

10. Related party transactions

The Trustee K Follett settled the independent examiner's fee for the year. This amounted to £900 (2023: £900).

THE FOLLETT TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2024 £	2023 £	2023 £
Donations and legacies				
Donations	146,000		206,000	
Gift aid	36,500		51,574	
Gross income in the reporting period		182,500		257,574
Less:				
Charitable activities				
Donations	133,657		238,714	
		133,657		238,714
Total expenditure		133,657		238,714
Net income for the reporting period		48,843		18,860
Surplus for the reporting period		48,843		18,860
Surplus brought forward at 1 July 2023		59,869		41,009
Surplus carried forward at 30 June 2024		108,712		59,869

The notes on pages 7 to 12 form part of these financial statements.

THE FOLLETT TRUST

England & Wales - Charity number 328638

Accounts

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2023

THE FOLLETT TRUST

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THE FOLLETT TRUST

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The following pages do not form part of the statutory financial statements:

Charity Detailed Income and Expenditure Account and Summaries

THE FOLLETT TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2023

Trustees	K M Follett D B Follett R Hart
Charity registered number	328638
Principal office	Kings Court London Road Stevenage Hertfordshire SG1 2NG
Accountants	Menzies LLP Chartered Accountants Richmond House Walkern Road Stevenage SG1 3QP

THE FOLLETT TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report together with the financial statements of the The Follett Trust for the year 1 July 2022 to 30 June 2023.

Objectives and activities

a. Aims, objective, strategies and activities for the year

This is a charitable Trust operating under the terms of a Trust Deed originally dated 4th May 1990 and amended on 7th April 2009 following the death of one of the Trustees.

The objects of the Trust are to make charitable donations to organisations and individuals for purposes which are wholly and exclusively charitable according to the law of England and Wales. The principal, but no exclusive, areas of interest are education, the arts and medical/health concerns.

The Trust does not engage in raising funds. The Trust funds are regularly replenished by Gift-Aid payments made solely by the Trustees. It is thus a private family trust.

Rebecca Hart (Trustee) administers the Trust on behalf of the Trustees. Decisions regarding donations to be made are taken solely in consultation among and with the approval of the Trustees. No one other than the Trustees are involved in the decision making process. The majority of successful applications however, come from persons and organisations known to the Trustee or in which the Trustees have a particular interest.

To keep administrative costs to a minimum replies are not sent to unsuccessful applicants unless they have provided a stamped and addressed envelope.

There were no significant developments or changes during the year in the activities of the Trust and none are anticipated for the future.

b. Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2011 and have regard to the public benefit guidance as issued by the Charity Commission as shown in the objectives above.

We have referred to the guidance on public benefit when reviewing our aims and objectives and in planning our future activities in particular, the Trustees consider how planned activities will contribute to the aims and objectives that they have set.

This public benefit statement forms the basis for all judgements regarding operational reports to the Board meetings, in order to be reassured that the facilities and services currently managed by the charity continue to meet these criteria. At these meeting, the Financial Controller also presents the quarterly financial position including taking account of any restricted funds and the Charity's status as a going concern.

Achievements and performance

a. Charitable activities

During the year the total incoming resources amounted to £257,574 (2022: £82,512). During the year the Trust made total donations of £238,714 (2022: £117,978).

THE FOLLETT TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have agreed that any significant donations received should be credited to an unrestricted reserve fund and utilised over a period of several years to enable the Trust to maintain a higher level of activity than would otherwise be possible.

c. Financial review and achievements

The Trust's sole activity during the year was to fulfil the objects stated above. Donations made (within the constraints of available funds) have fully met those objects.

Structure, governance and management

a. Constitution

The Follett Trust is a registered charity, number 328638, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

20FBBC50EE904CD...

R Hart
(Trustee)

Date: 29-Apr-2024

THE FOLLETT TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2023

Independent Examiner's Report to the Trustees of The Follett Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

THE FOLLETT TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2023

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
CB0DB3C43796447...

Chris Maloney

Dated: 29-Apr-2024

ACA

Menzies LLP
Chartered Accountants
Richmond House
Walkern Road
Stevenage
SG1 3QP

THE FOLLETT TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	257,574	257,574	82,512
Total income		257,574	257,574	82,512
Expenditure on:				
Donations	4	238,714	238,714	117,978
Total expenditure		238,714	238,714	117,978
Net movement in funds		18,860	18,860	(35,466)
Reconciliation of funds:				
Total funds brought forward		41,009	41,009	76,475
Net movement in funds		18,860	18,860	(35,466)
Total funds carried forward		59,869	59,869	41,009

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 11 form part of these financial statements.

THE FOLLETT TRUST

BALANCE SHEET AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Current assets			
Debtors	6	51,500	16,500
Cash at bank and in hand		8,369	24,509
		<u>59,869</u>	<u>41,009</u>
Net current assets		<u>59,869</u>	<u>41,009</u>
Total assets less current liabilities		<u>59,869</u>	<u>41,009</u>
Total net assets		<u>59,869</u>	<u>41,009</u>
Charity funds			
Unrestricted funds	7	59,869	41,009
Total funds		<u>59,869</u>	<u>41,009</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 20FBBC50EE904CD...

R Hart
 (Trustee)
 Date: 29-Apr-2024

The notes on pages 8 to 11 form part of these financial statements.

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. General information

The Follett Trust is an unincorporated charity registered in England and Wales. The charity registration number, together with the principal address, can be found within the reference and administrative details.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Follett Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

Donation income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

2.4 Gift Aid

In the case of a Gift Aid payment made, income is accrued when the payment is payable to the Charity under a legal obligation. Measurement is at the fair value receivable, which will normally be the transaction value.

Where the right to receive Gift Aid has been established, the amount receivable is recognised as investment income in the Statement of Financial Activities.

2.5 Taxation

The charity is exempt from income tax on its charitable activities.

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

2. Accounting policies (continued)

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	206,000	206,000	66,000
Gift aid	51,574	51,574	16,512
	<u>257,574</u>	<u>257,574</u>	<u>82,512</u>

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Donations	238,714	238,714	117,978
	<u>238,714</u>	<u>238,714</u>	<u>117,978</u>

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

6. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	51,500	16,500
	<u>51,500</u>	<u>16,500</u>

7. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds	41,009	257,574	(238,714)	59,869
	<u>41,009</u>	<u>257,574</u>	<u>(238,714)</u>	<u>59,869</u>

Statement of funds - prior year

	<i>Balance at 1 July 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 June 2022 £</i>
Unrestricted funds				
General Funds	113,495	142,970	(215,456)	41,009
	<u>113,495</u>	<u>142,970</u>	<u>(215,456)</u>	<u>41,009</u>

8. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	59,869	59,869
Total	<u>59,869</u>	<u>59,869</u>

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

8. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	41,009	41,009
Total	<u>41,009</u>	<u>41,009</u>

9. Donations

	2023 £
APEC	5,000
Canon Collins Educational Trust	5,000
Citizens Advice Stevenage	21,122
City of Westminster	1,000
Dignity in Dying	10,000
Donald Woods Foundation	25,000
Ebrahim Kharodia	1,000
Feed Up Warm Up	11,500
Garden House Hospice	10,000
Gobi Ranganathan	1,250
HMP Buckley Hall	1,000
Home-start Herts	79,000
Impilo	19,310
Jacob Vickers	1,000
Kaotic Angel Foundation	1,000
Knebworth PCC	4,000
Royal Society of Literature	1,820
Stevenage Community Trust	15,000
Stevenage Pioneer Youth Trust	2,000
The Red Shed Project CIC	1,000
TheirWorld	5,000
Trinity Church Knebworth	1,000
Waterloo Uncovered	5,000
Other	11,712
Total grants made	<u>238,714</u>

THE FOLLETT TRUST

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2023 £	2022 £	2022 £
Donations and legacies				
Donations	206,000		66,000	
Gift aid	51,574		16,512	
Gross income in the reporting period		<u>257,574</u>		<u>82,512</u>
Less:				
Charitable activities				
Donations	<u>238,714</u>		<u>117,978</u>	
		<u>238,714</u>		<u>117,978</u>
Total expenditure		<u>238,714</u>		<u>117,978</u>
Net income/(expenditure) for the reporting period		<u>18,860</u>		<u>(35,466)</u>
Surplus/(Deficit) for the reporting period		<u>18,860</u>		<u>(35,466)</u>
Surplus brought forward at 1 July 2022		<u>41,009</u>		<u>76,475</u>
Surplus carried forward at 30 June 2023		<u>59,869</u>		<u>41,009</u>

The notes on pages 8 to 11 form part of these financial statements.

THE FOLLETT TRUST

England & Wales - Charity number 328638

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022
FOR
THE FOLLETT TRUST**

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

THE FOLLETT TRUST
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FOR THE YEAR ENDED 30TH JUNE 2022

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THE FOLLETT TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH JUNE 2022

Trustees	K M Follett D B Follett R Hart
Principal address	Kings Court London Road Stevenage Hertfordshire SG1 2NG
Registered charity number	328638
Independent examiner	Wags LLP t/a Wagstaffs Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

THE FOLLETT TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022

The trustees present their report with the financial statements of the charity for the year ended 30th June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Aims, objective, strategies and activities for the year

This is a charitable Trust operating under the terms of a Trust Deed originally dated 4th May 1990 and amended on 7th April 2009 following the death of one of the Trustees.

The objects of the Trust are to make charitable donations to organisations and individuals for purposes which are wholly and exclusively charitable according to the law of England and Wales. The principal, but no exclusive, areas of interest are education, the arts and medical/health concerns.

The Trust does not engage in raising funds. The Trust funds are regularly replenished by Gift-Aid payments made solely by the Trustees. It is thus a private family trust.

Rebecca Hart (Trustee) administers the Trust on behalf of the Trustees. Decisions regarding donations to be made are taken solely in consultation among and with the approval of the Trustees. No one other than the Trustees are involved in the decision making process. The majority of successful applications however, come from persons and organisations known to the Trustee or in which the Trustees have a particular interest.

To keep administrative costs to a minimum replies are not sent to unsuccessful applicants unless they have provided a stamped and addressed envelope.

There were no significant developments or changes during the year in the activities of the Trust and none are anticipated for the future.

The Trustees have complied with the duty in section 4 of the Charities Act 2011 and have regard to the public benefit guidance as issued by the Charity Commission.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2011 and have regard to the public benefit guidance as issued by the Charity Commission as shown in the objectives above.

We have referred to the guidance on public benefit when reviewing our aims and objectives and in planning our future activities in particular, the Trustees consider how planned activities will contribute to the aims and objectives that they have set.

This public benefit statement forms the basis for all judgements regarding operational reports to the Board meetings, in order to be reassured that the facilities and services currently managed by the charity continue to meet these criteria. At these meeting, the Financial Controller also presents the quarterly financial position including taking account of any restricted funds and the Charity's status as a going concern.

Achievement and performance

Charitable activities

During the year the total incoming resources amounted to £82,512 (2021: £60,458). During the year the Trust made total donations of £117,978 (2021: £97,478).

THE FOLLETT TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022

Financial review

Reserves policy

The Trustees have agreed that any significant donations received should be credited to an unrestricted reserve fund and utilised over a period of several years to enable the Trust to maintain a higher level of activity than would otherwise be possible.

Financial review and achievements

The Trust's sole activity during the year was to fulfil the objects stated above. Donations made (within the constraints of available funds) have fully met those objects.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are nominated by members of the board of trustees, interviewed by a panel of trustees and appointed where they have the necessary skills to contribute to the charity's management and development.

Approved by order of the board of trustees on21/3/23..... and signed on its behalf by:


.....

R Hart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FOLLETT TRUST**

Independent examiner's report to the trustees of The Follett Trust

I report to the charity trustees on my examination of the accounts of The Follett Trust (the Trust) for the year ended 30th June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

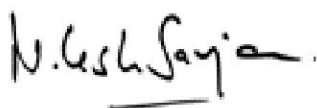
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nilesh Savjani FCA
Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

Date:03/04/2023.....

THE FOLLETT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>82,512</u>	<u>60,458</u>
EXPENDITURE ON			
Charitable activities			
Donations		<u>117,978</u>	<u>97,478</u>
NET INCOME/(EXPENDITURE)		(35,466)	(37,020)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>76,475</u>	113,495
TOTAL FUNDS CARRIED FORWARD		<u><u>41,009</u></u>	<u><u>76,475</u></u>

The notes form part of these financial statements

THE FOLLETT TRUST
STATEMENT OF FINANCIAL POSITION
30TH JUNE 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	5	16,500	12,000
Cash at bank		24,509	64,475
		<u>41,009</u>	<u>76,475</u>
NET CURRENT ASSETS			
		<u>41,009</u>	<u>76,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>41,009</u>	<u>76,475</u>
NET ASSETS			
		<u>41,009</u>	<u>76,475</u>
FUNDS			
Unrestricted funds	6	41,009	76,475
TOTAL FUNDS			
		<u>41,009</u>	<u>76,475</u>

The financial statements were approved by the Board of Trustees and authorised for issue on21/3/23..... and were signed on its behalf by:



 R Hart - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022

1. STATUTORY INFORMATION

The Follett Trust is an unincorporated charity registered in England and Wales. The charity registration number, together with the principal address, can be found within the reference and administrative details.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting estimates and judgements

No significant judgements or estimates have had to be made by the trustees in preparing these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Income and expenditure

Donations are recognised upon receipt, whilst gift aid income is recorded upon the receipt of donation. Expenditure is recognised upon payment or on an accruals basis, inclusive of any VAT which cannot be recovered.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2022 nor for the year ended 30th June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2022 nor for the year ended 30th June 2021.

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

4.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
		Unrestricted fund £	
	INCOME AND ENDOWMENTS FROM		
	Donations and legacies	60,458	
		<u> </u>	
	EXPENDITURE ON		
	Charitable activities		
	Donations	97,478	
		<u> </u>	
	NET INCOME/(EXPENDITURE)	(37,020)	
	RECONCILIATION OF FUNDS		
	Total funds brought forward	113,495	
		<u> </u>	
	TOTAL FUNDS CARRIED FORWARD	<u>76,475</u>	
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Other debtors	<u>16,500</u>	<u>12,000</u>
6.	MOVEMENT IN FUNDS		
		At 1.7.21	Net movement in funds
		£	£
	Unrestricted funds		At 30.6.22
	General fund	76,475	(35,466)
		<u> </u>	<u> </u>
	TOTAL FUNDS	<u>76,475</u>	<u>(35,466)</u>
		<u> </u>	<u>41,009</u>

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,512	(117,978)	(35,466)
TOTAL FUNDS	<u>82,512</u>	<u>(117,978)</u>	<u>(35,466)</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	113,495	(37,020)	76,475
TOTAL FUNDS	<u>113,495</u>	<u>(37,020)</u>	<u>76,475</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,458	(97,478)	(37,020)
TOTAL FUNDS	<u>60,458</u>	<u>(97,478)</u>	<u>(37,020)</u>

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	113,495	(72,486)	41,009
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>113,495</u>	<u>(72,486)</u>	<u>41,009</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,970	(215,456)	(72,486)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>142,970</u>	<u>(215,456)</u>	<u>(72,486)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2022.

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

8. DONATIONS

APEC	4,850
Canon Collins Educational Trust	5,000
Citizens Advice Stevenage	20,213
City of Westminster Charitable Trust	1,000
Donald Woods Foundation	25,000
E & N Herts NHS Trust	1,500
East & North Herts Hospitals Charity	1,800
Feed Up Warm Up	2,000
Home-Start Hertfordshire	4,500
Impilo	18,245
Knebworth PCC	4,000
Royal Society of Literature	1,820
Stevenage Community Trust	10,000
Stevenage Pioneer Youth Trust	1,000
The Anne Robson Trust	2,000
The HALO Trust	5,000
Other	10,050
Total grants made	117,978

THE FOLLETT TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	66,000	48,000
Gift aid	16,512	12,458
	<u>82,512</u>	<u>60,458</u>
Total incoming resources	82,512	60,458
EXPENDITURE		
Charitable activities		
Donations	117,978	97,478
	<u>117,978</u>	<u>97,478</u>
Total resources expended	117,978	97,478
Net expenditure	<u>(35,466)</u>	<u>(37,020)</u>

This page does not form part of the statutory financial statements

THE FOLLETT TRUST

England & Wales - Charity number 328638

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021
FOR
THE FOLLETT TRUST**

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

THE FOLLETT TRUST
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FOR THE YEAR ENDED 30TH JUNE 2021

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THE FOLLETT TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH JUNE 2021

TRUSTEES	K M Follett D B Follett R Hart
PRINCIPAL ADDRESS	Kings Court London Road Stevenage Hertfordshire SG1 2NG
REGISTERED CHARITY NUMBER	328638
INDEPENDENT EXAMINER	Wags LLP t/a Wagstaffs Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

THE FOLLETT TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021

The trustees present their report with the financial statements of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims, objective, strategies and activities for the year

This is a charitable Trust operating under the terms of a Trust Deed originally dated 4th May 1990 and amended on 7th April 2009 following the death of one of the Trustees.

The objects of the Trust are to make charitable donations to organisations and individuals for purposes which are wholly and exclusively charitable according to the law of England and Wales. The principal, but no exclusive, areas of interest are education, the arts and medical/health concerns.

The Trust does not engage in raising funds. The Trust funds are regularly replenished by Gift-Aid payments made solely by the Trustees. It is thus a private family trust.

Rebecca Hart (Trustee) administers the Trust on behalf of the Trustees. Decisions regarding donations to be made are taken solely in consultation among and with the approval of the Trustees. No one other than the Trustees are involved in the decision making process. The majority of successful applications however, come from persons and organisations known to the Trustee or in which the Trustees have a particular interest.

To keep administrative costs to a minimum replies are not sent to unsuccessful applicants unless they have provided a stamped and addressed envelope.

There were no significant developments or changes during the year in the activities of the Trust and none are anticipated for the future.

The Trustees have complied with the duty in section 4 of the Charities Act 2011 and have regard to the public benefit guidance as issued by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the total incoming resources amounted to £60,458 (2020: £130,000). During the year the Trust made total donations of £97,478 (2020: £101,675).

FINANCIAL REVIEW

Reserves policy

The Trustees have agreed that any significant donations received should be credited to an unrestricted reserve fund and utilised over a period of several years to enable the Trust to maintain a higher level of activity than would otherwise be possible.

Financial review and achievements

The Trust's sole activity during the year was to fulfil the objects stated above. Donations made (within the constraints of available funds) have fully met those objects.

THE FOLLETT TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

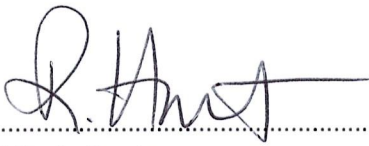
Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are nominated by members of the board of trustees, interviewed by a panel of trustees and appointed where they have the necessary skills to contribute to the charity's management and development.

Approved by order of the board of trustees on20/4/22..... and signed on its behalf by:



.....
R Hart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FOLLETT TRUST**

Independent examiner's report to the trustees of The Follett Trust

I report to the charity trustees on my examination of the accounts of The Follett Trust (the Trust) for the year ended 30th June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nilesh Savjani FCA
Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

Date:22/04/2022.....

THE FOLLETT TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2021

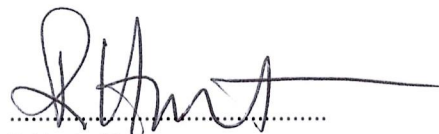
	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		60,458	130,000
EXPENDITURE ON			
Charitable activities			
Donations		97,478	101,675
NET INCOME/(EXPENDITURE)		(37,020)	28,325
RECONCILIATION OF FUNDS			
Total funds brought forward		113,495	85,170
TOTAL FUNDS CARRIED FORWARD		76,475	113,495

The notes form part of these financial statements

THE FOLLETT TRUST
STATEMENT OF FINANCIAL POSITION
30TH JUNE 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	5	12,000	104,000
Cash at bank		64,475	9,495
		<u>76,475</u>	<u>113,495</u>
NET CURRENT ASSETS			
		<u>76,475</u>	<u>113,495</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>76,475</u>	<u>113,495</u>
NET ASSETS			
		<u>76,475</u>	<u>113,495</u>
FUNDS			
Unrestricted funds	6	76,475	113,495
TOTAL FUNDS			
		<u>76,475</u>	<u>113,495</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20/4/22 and were signed on its behalf by:



 R Hart - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021

1. STATUTORY INFORMATION

The Follett Trust is an unincorporated charity registered in England and Wales. The charity registration number, together with the principal address, can be found within the reference and administrative details.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting estimates and judgements

No significant judgements or estimates have had to be made by the trustees in preparing these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Income and expenditure

Donations are recognised upon receipt, whilst gift aid income is recorded upon the receipt of donation. Expenditure is recognised upon payment or on an accruals basis, inclusive of any VAT which cannot be recovered.

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2021 nor for the year ended 30th June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2021 nor for the year ended 30th June 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	130,000
EXPENDITURE ON	
Charitable activities	
Donations	101,675
NET INCOME	<u>28,325</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	85,170
TOTAL FUNDS CARRIED FORWARD	<u><u>113,495</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>12,000</u>	<u>104,000</u>

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

6. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	113,495	(37,020)	76,475
TOTAL FUNDS	<u>113,495</u>	<u>(37,020)</u>	<u>76,475</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,458	(97,478)	(37,020)
TOTAL FUNDS	<u>60,458</u>	<u>(97,478)</u>	<u>(37,020)</u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	85,170	28,325	113,495
TOTAL FUNDS	<u>85,170</u>	<u>28,325</u>	<u>113,495</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,000	(101,675)	28,325
TOTAL FUNDS	<u>130,000</u>	<u>(101,675)</u>	<u>28,325</u>

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	85,170	(8,695)	76,475
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>85,170</u>	<u>(8,695)</u>	<u>76,475</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,458	(199,153)	(8,695)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>190,458</u>	<u>(199,153)</u>	<u>(8,695)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2021.

THE FOLLETT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

8. DONATIONS

APEC	5,377
Canon Collins Trust	5,000
Citizens Advice Stevenage	5,000
East & North Herts Hospitals	5,000
Impilo	20,061
Knebworth PCC	6,600
Peterborough Cathedral	1,000
Royal Society of Literature	1,820
St Mary's PCC	4,000
Stevenage CAB	14,824
Stevenage Community Trust	15,500
Stevenage FC Women	2,250
Stevenage Museum	1,000
The Anne Robson Trust	1,000
Other	9,046
	<hr/>
Total grants made	97,478
	<hr/> <hr/>

THE FOLLETT TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	48,000	104,000
Gift aid	12,458	26,000
	<u>60,458</u>	<u>130,000</u>
Total incoming resources	60,458	130,000
EXPENDITURE		
Charitable activities		
Donations	97,478	101,675
	<u>97,478</u>	<u>101,675</u>
Total resources expended	97,478	101,675
Net (expenditure)/income	(37,020)	28,325

This page does not form part of the statutory financial statements