

# GAPPER CHARITABLE TRUST

England & Wales · Charity number 328623

## Details

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Other names	GAPPER TRUST
Status	Registered
Legal form	Trust
Registered	1990-05-01
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	12 Officers Terrace Church Lane The Historic Dockyard Chatham ME4 4LJ
Phone	01634832697
Email	<a href="mailto:claire.gapper@btinternet.com">claire.gapper@btinternet.com</a>

## Activities

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**Objects:** THE TRUSTEES SHALL HOLD THE TRUST FUND UPON TRUST TO PAY OR APPLY THE WHOLE OR SUCH PART OF THE INCOME THEREOF AS THEY SHALL IN THEIR ABSOLUTE DISCRETION DECIDE FOR SUCH CHARITABLE PURPOSES AS ARE HEREINAFTER MENTIONED PROVIDED THAT THE TRUSTEES SHALL HAVE POWER AT ANY TIME AND FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION IF THEY SHALL SO THINK FIT TO PAY OR APPLY THE WHOLE OR ANY PART OR PARTS OF THE CAPITAL OF THE TRUST FUND IN THE LIKE MANNER AS INCOME AS HEREINBEFORE DIRECTED.

**Activities:** The furtherance of legally charitable purposes

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£69,724	£49,969	-	-
2024-04-05	£69,686	£75,229	-	-
2023-04-05	£68,814	£73,609	-	-
2022-04-05	£82,232	£108,296	-	-
2021-04-05	£62,571	£30,835	-	-

## Trustees

Name	Role	Appointed
CHARLOTTE VICTORIA LOCKETT		
EDWARD RICHARD ANDREW GAPPER		
MARGARET CLAIRE GAPPER		

**GAPPER CHARITABLE TRUST**

England & Wales - Charity number 328623

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# Accounts

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**GAPPER CHARITABLE TRUST**

**FINANCIAL ACCOUNTS**

**5 APRIL 2025**

**Charity Registration Number: 328623**

**Gluck & Co Limited  
Chartered Certified Accountants**

**GAPPER CHARITABLE TRUST**

**FINANCIAL ACCOUNTS**

**for the year ended 5 April 2025**

3	Trust Information
4-5	Trustees Report
6	Independent Examiners Report
7	Income and Expenditure
8	Balance Sheet
9-10	Notes to Accounts

## GAPPER CHARITABLE TRUST

### TRUST INFORMATION

for the year ended 5 April 2025

<b>Trustees:</b>	Dr M C Gapper E R A Gapper C Lockett		
	The Trustees shown above, served throughout the year.		
<b>The Charity:</b>	The Gapper Charitable Trust is a registered charity in England and Wales. Registration number 328623 and was formed on 5 April 1990.		
<b>Address:</b>	99 Westmoreland Road Bromley BR2 0TQ		
<b>Objectives:</b>	The furtherance of legally charitable purposes.		
<b>Bankers:</b>	Cazenove Capital 1 London Wall Place London EC2Y 5AU	and	C. Hoare & Co. 37 Fleet Street London EC48 4DQ
<b>Investment Managers:</b>	Schroder & Co. Limited 1 London Wall Place, London EC2Y 5AU		
<b>Solicitors:</b>	MacFarlanes 10 Norwich Street London EC4A 1BD		
<b>Accountants:</b>	Gluck & Co Limited Suite 131, 80 Churchill Square West Malling Kent ME19 4YU		

## **GAPPER CHARITABLE TRUST**

### **TRUSTEES REPORT**

**for the year ended 5 April 2025**

#### **Review**

#### **Trustees**

The trustees have served throughout the year.

#### **1. Income and donations**

2. Total income was £69,724, an increase of 0.05%, while donations and expenditure at £49,969 decreased by 33.6%. As a result, the income exceeded the expenditure income by £19,755. All donations went for charitable purposes. There were payments to the Society for French Studies.

#### **Financial policy**

The policy of the Trustees is to disburse sums to the total income, taking one year with another, without using capital. The stocks are now managed by Schroder & Co Limited to minimise overhead costs and so make more funds available for distribution.

A deposit account with Cazenove Capital and at C. Hoare & Co earns interest on uninvested cash. Capital is held with a view to appreciate and generate future income.

Where there are forward commitments, recipients have been advised that, should there be adverse circumstances, the promised sums might not be forthcoming.

#### **3. Budgeting**

The annual budgeting exercise shows that the Kings College and Society of French Studies donations can be sustained, provided investment conditions do not deteriorate, while discretionary donations will be tailored to funds available.

**GAPPER CHARITABLE TRUST**

**TRUSTEES REPORT**

**for the year ended 5 April 2025**

**Investments and strategy**

The investments made, have been continued throughout the year, in the face of financial uncertainty.

The disposition of investment values at year end was as follows:

Mixed Multi-Asset Funds 100%

**Approved by the Trustees and signed on their behalf**

.....*Charlotte Lockett*.....  
C. Lockett – Trustee

Date.....*15/9/25*.....

## INDEPENDENT EXAMINER'S REPORT

**Report to the trustees/  
members of:-**

**GAPPER CHARITABLE TRUST**

**On accounts for the  
year ended:-**

**5 April 2025**

**Charity No: 328623**

**Set out on page:**

**7 to 10**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ending 5 April 2025.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the act.

### **Independent examiners statement**

I am qualified to undertake the examination as a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:** .....  .....

**Date:** ..... 19/09/25 .....

**Name: Mr J Gluck**

**Relevant Professional  
Qualification(s) or Body: Association of Chartered Certified Accountants**

**GAPPER CHARITABLE TRUST**

**INCOME AND EXPENDITURE**

**for the year ended 5 April 2025**

	<b>Note</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Income</b>			
UK Unit Trust Interest		69,265	69,231
Interest received		459	455
		-----	-----
		69,724	69,686
		-----	-----
<b>Expenditure</b>			
	<b>4</b>		
Charitable donations:			
Community		42,000	47,470
Education		3,000	23,000
Examiners fee		576	576
Management Charges		4,033	3,823
Bank charges		360	360
		-----	-----
		49,969	75,229
		-----	-----
<b>Net profit / (loss) for the year</b>		<b>19,755</b>	<b>(5,543)</b>
Accumulated fund brought forward		1,539,065	1,544,608
		-----	-----
Accumulated fund carried forward		1,558,820	1,539,065
		=====	=====

**GAPPER CHARITABLE TRUST**

**BALANCE SHEET**

**as at 5 April 2025**

	Note	2025		2024	
		£	£	£	£
<b>Current assets</b>					
Investments	2		1,488,072		1,488,072
Accrued income			17,250		17,372
Cash at bank			54,074		34,197
			-----		-----
			1,559,396		1,539,641
 <b>Creditors: amounts falling due within one year</b>					
Accruals – Examiners fee		576		576	
		-----	576	-----	576
<b>Net assets</b>			-----		-----
			1,558,820		1,544,608
			=====		=====
 <b>Funds</b>					
Unrestricted funds			1,558,820		1,544,608
			=====		=====

In accordance with the engagement letter of the, I approve the accounts for the year ended 5 April 2025, which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 and for providing Athawes & Co Ltd with all information and explanations necessary for its compilation.

.....  
*Charlotte Lockett*  
 C. Lockett - Trustee

Date.....  
 15/9/25

## GAPPER CHARITABLE TRUST

### NOTES TO THE ACCOUNTS

for the year ended 5 April 2025

**1. Accounting policy**

The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting by Charities (SORP) issued October 1995.

**2. Investments**

Investments are stated at cost. On the 5 April 2025, they consisted of:

Multi-Asset Funds

SUTL Cazenove Charity Responsible 2,976,704

The market value of these investments and cash on 5 April 2025 was £1,553,839 (2024: £1,648,201).

**3. Trustees remuneration and expenses**

None of the trustees were remunerated or reimbursed for expenses (2024: £nil).

**4. Payee report**

**Community donations were made to the following:-**

	2025 £	2024 £
Centrepont	-	1,000
Crisis	3,000	1,000
Devonshire Collective	-	1,000
Lincoln Cathedral	-	5,000
LSO Discovery Children's Hospital	10,000	8,970
Read for Good	-	5,000
Royal National Lifeboat Institution	5,000	2,500
Save the Children Fund	7,000	16,000
Street Child	2,000	-
Towner	5,000	2,000
Ukraine Humanitarian Appeal	5,000	-
Water Aid	-	5,000
Book Trust	4,000	-
Mencap	1,000	-
	-----	-----
	42,000	47,470
	=====	=====

**GAPPER CHARITABLE TRUST**

**NOTES TO THE ACCOUNTS**

**for the year ended 5 April 2025**

**Educational donations were made to the following:-**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
King's College London	-	20,000
Society of French Studies	3,000	3,000
	<u>3,000</u>	<u>23,000</u>

**GAPPER CHARITABLE TRUST**

England & Wales - Charity number 328623

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# Accounts

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**GAPPER CHARITABLE TRUST**

**FINANCIAL ACCOUNTS**

**5 APRIL 2024**

**Charity Registration Number: 328623**

**Athawes & Co Ltd  
Chartered Accountants**

**GAPPER CHARITABLE TRUST**

**FINANCIAL ACCOUNTS**

**for the year ended 5 April 2024**

1	Trust information
2/3	Trustees report
4/4a	Independent examiners report
5	Income and expenditure statement
6	Balance sheet
7 – 9	Notes to accounts

**GAPPER CHARITABLE TRUST****TRUST INFORMATION****for the year ended 5 April 2024**

**Trustees:** Dr M C Gapper  
E R A Gapper  
C Lockett

The Trustees shown above, served throughout the year.

**The Charity:** The Gapper Charitable Trust is a registered charity in England and Wales.  
Registration number 328623 and was formed on 5 April 1990.

**Address:** C/o 12 Officers Terrace  
The Historic Dockyard  
Chatham  
Kent ME4 4LJ

**Objectives:** The furtherance of legally charitable purposes.

**Bankers:** Cazenove Capital  
1 London Wall Place  
London EC2Y 5AU and C. Hoare & Co.  
37 Fleet Street  
London EC48 4DQ

**Investment Managers:** Schroder & Co. Limited  
1 London Wall Place,  
London  
EC2Y 5AU

**Solicitors:** MacFarlanes  
10 Norwich Street  
London EC4A 1BD

**Accountants:** Athawes & Co Limited  
Stirling House  
Sunderland Quay  
Culpeper Close  
Medway City Estate  
Rochester  
Kent ME2 4HN

## GAPPER CHARITABLE TRUST

### TRUSTEES REPORT

for the year ended 5 April 2024

#### Review

#### Trustees

The trustees have served throughout the year.

#### 1. Income and donations

2. Total income was £69,686, an increase of 1.27%, while donations and expenditure at £75,229 also increase by 2.2%. As a result, the expenditure exceeded the income by £5,543. All donations went for charitable purposes. There were payments for scholarships at Kings College, London, and payments to the Society for French Studies.

#### Financial policy

The policy of the Trustees is to disburse sums to the total income, taking one year with another, without using capital. The stocks are now managed by Schroder & Co Limited to minimise overhead costs and so make more funds available for distribution.

A deposit account with Cazenove Capital and at C. Hoare & Co earns interest on uninvested cash. Capital is held with a view to appreciate and generate future income.

Where there are forward commitments, recipients have been advised that, should there be adverse circumstances, the promised sums might not be forthcoming.

#### 3. Budgeting

The annual budgeting exercise shows that the Kings College and Society of French Studies donations can be sustained, provided investment conditions do not deteriorate, while discretionary donations will be tailored to funds available.

**GAPPER CHARITABLE TRUST**  
**TRUSTEES REPORT**  
**for the year ended 5 April 2024**

**Investments and strategy**

The investments made, have been continued throughout the year, in the face of financial uncertainty.

The disposition of investment values at year end was as follows:

Mixed Multi-Asset Funds 100%

**Approved by the Trustees and signed on their behalf**

.....  
**C. Lockett – Trustee**

**Date.....**



**GAPPER CHARITABLE TRUST**

**INCOME AND EXPENDITURE**

**for the year ended 5 April 2024**

	Note	2024 £	2023 £
<b>Income</b>			
UK Unit Trust Interest		69,231	68,018
Interest received		455	168
Profit on the sale of investments		-	628
		-----	-----
		69,686	68,814
		-----	-----
<b>Expenditure</b>			
	4		
Charitable donations:			
Community		47,470	45,740
Education		23,000	23,000
Examiners fee		576	576
Management Charges		3,823	3,933
Bank charges		360	360
		-----	-----
		75,229	73,609
		-----	-----
<b>Net (loss) for the year</b>		<b>(5,543)</b>	<b>(4,795)</b>
Accumulated fund brought forward		1,544,608	1,549,403
		-----	-----
Accumulated fund carried forward		1,539,065	1,544,608
		=====	=====

## GAPPER CHARITABLE TRUST

## BALANCE SHEET

as at 5 April 2024

	Note	2024		2023	
		£	£	£	£
<b>Current assets</b>					
Investments	2		1,488,072		1,488,072
Accrued income			17,372		17,149
Cash at bank			34,197		39,963
			-----		-----
			1,539,641		1,545,184
<b>Creditors: amounts falling due within one year</b>					
Accruals – Examiners fee		576		576	
		-----	576	-----	576
<b>Net assets</b>			-----		-----
			1,539,065		1,544,608
			=====		=====
<b>Funds</b>					
Unrestricted funds			1,539,065		1,544,608
			=====		=====

In accordance with the engagement letter of the, I approve the accounts for the year ended 5 April 2024, which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 and for providing Athawes & Co Ltd with all information and explanations necessary for its compilation.

.....  
C. Lockett - Trustee

Date.....

**GAPPER CHARITABLE TRUST**

**NOTES TO THE ACCOUNTS**

**for the year ended 5 April 2024**

**1. Accounting policy**

The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting by Charities (SORP) issued October 1995.

**2. Investments**

Investments are stated at cost. On the 5 April 2024, they consisted of :

Multi-Asset Funds

SUTL Cazenove Charity Responsibe 2,976,704

The market value of these investments and cash on 5 April 2024 was £1,648,201 (2023: £1,577,058).

**3. Trustees remuneration and expenses**

None of the trustees were remunerated or reimbursed for expenses (2023: £nil).

**4. Payee report**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Community donations were made to the following:-</b>		
Centrepoint	1,000	-
Computer Aid International	-	500
Crisis	1,000	5,000
Devonshire Collective	1,000	-
End Youth Homelessness	-	1,000
Lincoln Cathedral	5,000	-
LSO Discovery Children's Hospital	8,970	9,240
Read for Good	5,000	1,000
Royal National Lifeboat Institution	2,500	-
Save the Children Fund	16,000	15,000
Shelter	-	1,000
Street Child	-	1,000
The Big Give Trust	-	5,000
Towner	2,000	2,000
Ukraine Humanitarian Appeal	-	5,000
Water Aid	5,000	-
	-----	-----
	<b>47,470</b>	<b>45,740</b>
	=====	=====

**GAPPER CHARITABLE TRUST****NOTES TO THE ACCOUNTS****for the year ended 5 April 2024****Educational donations were made to the following:-**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
King's College London	20,000	20,000
Society of French Studies	3,000	3,000
	-----	-----
	<b>23,000</b>	<b>23,000</b>
	=====	=====

**GAPPER CHARITABLE TRUST**

England & Wales - Charity number 328623

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# Accounts

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**GAPPER CHARITABLE TRUST**

**FINANCIAL ACCOUNTS**

**5 APRIL 2023**

**Charity Registration Number: 328623**

**Athawes & Co Ltd  
Chartered Accountants**

**GAPPER CHARITABLE TRUST**

**FINANCIAL ACCOUNTS**

**for the year ended 5 April 2023**

1	Trust information
2/3	Trustees report
4/4a	Independent examiners report
5	Income and expenditure statement
6	Balance sheet
7 – 9	Notes to accounts

**GAPPER CHARITABLE TRUST****TRUST INFORMATION****for the year ended 5 April 2023**

<b>Trustees:</b>	Dr M C Gapper E R A Gapper C Lockett		
	The Trustees shown above, served throughout the year.		
<b>The Charity:</b>	The Gapper Charitable Trust is a registered charity in England and Wales. Registration number 328623 and was formed on 5 April 1990.		
<b>Address:</b>	C/o 12 Officers Terrace The Historic Dockyard Chatham Kent ME4 4LJ		
<b>Objectives:</b>	The furtherance of legally charitable purposes.		
<b>Bankers:</b>	Cazenove Capital 1 London Wall Place London EC2Y 5AU	and	C. Hoare & Co. 37 Fleet Street London EC48 4DQ
<b>Investment Managers:</b>	Schroder & Co. Limited 1 London Wall Place, London EC2Y 5AU		
<b>Solicitors:</b>	MacFarlanes 10 Norwich Street London EC4A 1BD		
<b>Accountants:</b>	Athawes & Co Limited Stirling House Sunderland Quay Culpeper Close Medway City Estate Rochester Kent ME2 4HN		

## GAPPER CHARITABLE TRUST

### TRUSTEES REPORT

for the year ended 5 April 2023

#### Review

#### Trustees

The trustees have served throughout the year.

#### 1. Income and donations

2. Total income was £68,814, a decrease of 16.32%, while donations and expenditure at £73,609 also decreased by 32%. As a result, the expenditure exceeded the income by £4,795. All donations went for charitable purposes. There were payments for scholarships at Kings College, London, and payments to the Society for French Studies.

#### Financial policy

The policy of the Trustees is to disburse sums to the total income, taking one year with another, without using capital. The stocks are now managed by Schroder & Co Limited to minimise overhead costs and so make more funds available for distribution.

A deposit account with Cazenove Capital and at C. Hoare & Co earns interest on uninvested cash. Capital is held with a view to appreciate and generate future income.

Where there are forward commitments, recipients have been advised that, should there be adverse circumstances, the promised sums might not be forthcoming.

#### 3. Budgeting

The annual budgeting exercise shows that the Kings College and Society of French Studies donations can be sustained, provided investment conditions do not deteriorate, while discretionary donations will be tailored to funds available.

**GAPPER CHARITABLE TRUST**  
**TRUSTEES REPORT**  
**for the year ended 5 April 2023**

**Investments and strategy**

The investments made, have been continued throughout the year, in the face of financial uncertainty.

The disposition of investment values at year end was as follows:

Mixed Multi-Asset Funds 100%

**Approved by the Trustees and signed on their behalf**

*Charlotte Lockett*  
.....  
C. Lockett – Trustee

Date... *25/9/23* .....

## INDEPENDENT EXAMINER'S REPORT

**Report to the trustees/  
members of:-**

**GAPPER CHARITABLE TRUST**

**On accounts for the  
year ended:-**

**5 April 2023**

**Charity No: 328623**

**Set out on page:**

**5 to 8**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ending 5 April 2023.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the act.

### **Independent examiners statement**

I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: .....  ..... Date: .....  .....2023

Name: .....A K Athawes.....

**Relevant Professional**

**Qualification(s) or Body: Institute of Chartered Accountants in England and Wales**

## GAPPER CHARITABLE TRUST

## INCOME AND EXPENDITURE

for the year ended 5 April 2023

	Note	2023 £	2022 £
<b>Income</b>			
UK Unit Trust Interest		68,018	81,801
Interest received		168	-
Profit on the sale of investments		628	431
		-----	-----
		68,814	82,232
		-----	-----
<b>Expenditure</b>			
	4		
Charitable donations:			
Community		45,740	60,240
Education		23,000	43,000
Examiners fee		576	540
Management Charges		3,933	4,156
Bank charges		360	360
		-----	-----
		73,609	108,296
		-----	-----
<b>Net (loss) for the year</b>		<b>(4,795)</b>	<b>(26,064)</b>
Accumulated fund brought forward		1,549,403	1,575,467
		-----	-----
Accumulated fund carried forward		1,544,608	1,549,403
		=====	=====

## GAPPER CHARITABLE TRUST

## BALANCE SHEET

as at 5 April 2023

	Note	2023		2022	
		£	£	£	£
<b>Current assets</b>					
Investments	2		1,488,072		1,495,945
Accrued income			17,149		16,833
Cash at bank			39,963		37,165
			-----		-----
			1,545,184		1,549,943
<b>Creditors: amounts falling due within one year</b>					
Accruals – Examiners fee		576		540	
		-----	576	-----	540
			-----		-----
<b>Net assets</b>			1,544,608		1,549,403
			=====		=====
<b>Funds</b>					
Unrestricted funds			1,544,608		1,549,403
			=====		=====

In accordance with the engagement letter of the, I approve the accounts for the year ended 5 April 2023, which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 and for providing Athawes & Co Ltd with all information and explanations necessary for its compilation.

*Charlotte Lockett*  
 .....  
 C. Lockett - Trustee

Date..... *25 / 9 / 23* .....

**GAPPER CHARITABLE TRUST**

**NOTES TO THE ACCOUNTS**

**for the year ended 5 April 2023**

**1. Accounting policy**

The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting by Charities (SORP) issued October 1995.

**2. Investments**

Investments are stated at cost. On the 5 April 2023, they consisted of :

Multi-Asset Funds

SUTL Cazenove Charity Responsibe 2,976,704

The market value of these investments and cash on 5 April 2023 was £1,577,058 (2022: £1,704,114).

**3. Trustees remuneration and expenses**

None of the trustees were remunerated or reimbursed for expenses (2022: £nil).

**4. Payee report**

	2023	2022
	£	£
<b>Community donations were made to the following:-</b>		
Canterbury Cathedral	-	1,000
Computer Aid International	500	-
Coram Beanstalk	-	1,000
Crisis	5,000	5,000
Disaster Emergency Committee	-	5,000
End Youth Homelessness	1,000	-
LSO Discovery Children's Hospital	9,240	9,240
Paintings in Hospitals	-	5,000
Read for Good	1,000	5,000
Royal National Lifeboat Institution	-	5,000
Salvation Army	-	1,000
Save the Children Fund	15,000	12,000
Shelter	1,000	-
Street Child	1,000	-
The Big Give Trust	5,000	-
The Book Trust	-	6,000
Towner	2,000	3,000
Ukraine Humanitarian Appeal	5,000	-
Water Aid	-	2,000
	-----	-----
	45,740	60,240
	=====	=====

**GAPPER CHARITABLE TRUST**  
**NOTES TO THE ACCOUNTS**  
**for the year ended 5 April 2023**

**Educational donations were made to the following:-**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
King's College London	20,000	40,000
Society of French Studies	3,000	3,000
	-----	-----
	23,000	43,000
	=====	=====

**GAPPER CHARITABLE TRUST**

England & Wales - Charity number 328623

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# Accounts

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**GAPPER CHARITABLE TRUST**

**FINANCIAL ACCOUNTS**

**5 APRIL 2022**

**Charity Registration Number: 328623**

**Athawes & Co Ltd  
Chartered Accountants**

**GAPPER CHARITABLE TRUST**

**FINANCIAL ACCOUNTS**

**for the year ended 5 April 2022**

1	Trust information
2/3	Trustees report
4/4a	Independent examiners report
5	Income and expenditure statement
6	Balance sheet
7 – 9	Notes to accounts

**GAPPER CHARITABLE TRUST****TRUST INFORMATION****for the year ended 5 April 2022**

<b>Trustees:</b>	Dr M C Gapper E R A Gapper C Lockett
	The Trustees shown above, served throughout the year.
<b>The Charity:</b>	The Gapper Charitable Trust is a registered charity in England and Wales. Registration number 328623 and was formed on 5 April 1990.
<b>Address:</b>	C/o 12 Officers Terrace The Historic Dockyard Chatham Kent ME4 4LJ
<b>Objectives:</b>	The furtherance of legally charitable purposes.
<b>Bankers:</b>	Cazenove Capital 1 London Wall Place London EC2Y 5AU and C. Hoare & Co. 37 Fleet Street London EC48 4DQ
<b>Investment Managers:</b>	Schroder & Co. Limited 1 London Wall Place, London EC2Y 5AU
<b>Solicitors:</b>	MacFarlanes 10 Norwich Street London EC4A 1BD
<b>Accountants:</b>	Athawes & Co Limited Stirling House Sunderland Quay Culpeper Close Medway City Estate Rochester Kent ME2 4HN

## GAPPER CHARITABLE TRUST

### TRUSTEES REPORT

for the year ended 5 April 2022

#### Review

#### Trustees

The trustees have served throughout the year.

#### **1. Income and donations**

2. Total income was £82,232, an increase of 31.4%, while donations and expenditure at £108,296 increased by 251%. As a result, the expenditure exceeded the income by £26,064. All donations went for charitable purposes. There were payments for scholarships at Kings College, London, and payments to the Society for French Studies.

#### Financial policy

The policy of the Trustees is to disburse sums to the total income, taking one year with another, without using capital. The stocks are now managed by Schroder & Co Limited to minimise overhead costs and so make more funds available for distribution.

A deposit account with Cazenove Capital and at C. Hoare & Co earns interest on uninvested cash. Capital is held with a view to appreciate and generate future income.

Where there are forward commitments, recipients have been advised that, should there be adverse circumstances, the promised sums might not be forthcoming.

#### **3. Budgeting**

The annual budgeting exercise shows that the Kings College and Society of French Studies donations can be sustained, provided investment conditions do not deteriorate, while discretionary donations will be tailored to funds available.

**GAPPER CHARITABLE TRUST**

**TRUSTEES REPORT**

**for the year ended 5 April 2022**

**Investments and strategy**

The investments made, have been continued throughout the year, in the face of financial uncertainty.

The disposition of investment values at year end was as follows:

Mixed Multi-Asset Funds 100%

**Approved by the Trustees and signed on their behalf**

.....  
**C. Lockett – Trustee**

**Date.....**

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE GAPPER CHARITABLE TRUST**

We report on the accounts of the Charitable Trust for the year ended 5 April 2022, which are set out on pages 3 to 7.

In accordance with the engagement letter dated 25 May 2018, in order to assist you to fulfil your duties under the Charities Act 1993, we have compiled the accounts of the Trust, which comprise of the Income and Expenditure Account, Balance Sheet, and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to the charity's trustees as a body, in accordance with the terms of our engagement.

Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the charity's trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the charity's trustees as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales, and have complied with the ethical guidance laid down by the Institute relating to the members undertaking the compilation of accounts.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993. (The 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act).
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to our attention.

### **Basis of independent examiners report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

**Independent examiners statement**

In connection with our examination, no matters have come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Athawes & Co Ltd**  
**Chartered Accountants**  
**Stirling House**  
**Sunderland Quay**  
**Culpeper Close**  
**Medway City Estate**  
**Rochester**  
**Kent ME2 4HN**

.....2022

## GAPPER CHARITABLE TRUST

## INCOME AND EXPENDITURE

for the year ended 5 April 2022

	Note	2022 £	2021 £
<b>Income</b>			
UK Unit Trust Interest		81,801	62,571
Profit on the sale of investments		431	-
		-----	-----
		82,232	62,571
		-----	-----
<b>Expenditure</b>			
	4		
Charitable donations:			
Community		60,240	22,740
Education		43,000	3,000
Examiners fee		540	504
Management Charges		4,156	4,591
Bank charges		360	-
		-----	-----
		108,296	30,835
		-----	-----
<b>Net (loss) income for the year</b>		<b>(26,064)</b>	<b>31,736</b>
Accumulated fund brought forward		1,575,467	1,544,001
		-----	-----
Accumulated fund carried forward		1,549,403	1,575,737
		=====	=====

## GAPPER CHARITABLE TRUST

## BALANCE SHEET

as at 5 April 2022

	Note	2022		2021	
		£	£	£	£
<b>Current assets</b>					
Investments	2		1,495,945		1,499,682
Accrued income			16,833		-
Cash at bank			37,165		76,289
			-----		-----
			1,549,943		1,575,971
<b>Creditors: amounts falling due within one year</b>					
Accruals – Examiners fee		540		504	
		-----	540	-----	504
			-----		-----
<b>Net assets</b>			1,549,403		1,575,467
			=====		=====
<b>Funds</b>					
Unrestricted funds			1,549,403		1,575,467
			=====		=====

In accordance with the engagement letter of the, I approve the accounts for the year ended 5 April 2022, which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 and for providing Athawes & Co Ltd with all information and explanations necessary for its compilation.

.....  
C. Lockett - Trustee

Date.....

**GAPPER CHARITABLE TRUST**

**NOTES TO THE ACCOUNTS**

**for the year ended 5 April 2022**

**1. Accounting policy**

The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting by Charities (SORP) issued October 1995.

**2. Investments**

Investments are stated at cost. On the 5 April 2022, they consisted of :

Multi-Asset Funds

SUTL Cazenove Charity Responsibe 2,992,500

The market value of these investments and cash on 5 April 2022 was £1,704,114 (2021: £1,611,689).

**3. Trustees remuneration and expenses**

None of the trustees were remunerated or reimbursed for expenses (2021: £nil).

**4. Payee report**

	<b>2022</b>	<b>2021</b>
	£	£
<b>Community donations were made to the following:-</b>		
Build Africa	-	2,000
Canterbury Cathedral	1,000	-
Centrepoint	-	1,000
Computer Aid International	-	1,000
Coram Beanstalk	1,000	1,000
Crisis	5,000	2,000
Disaster Emergency Committee	5,000	1,000
LSO Discovery Children's Hospital	9,240	9,240
Paintings in Hospitals	5,000	-
Read for Good	5,000	-
Royal National Lifeboat Institution	5,000	500
Salvation Army	1,000	1,000
Save the Children Fund	12,000	1,000
The Book Trust	6,000	1,000
Towner	3,000	1,000
Water Aid	2,000	1,000
	-----	-----
	60,240	22,740
	=====	=====

**GAPPER CHARITABLE TRUST****NOTES TO THE ACCOUNTS****for the year ended 5 April 2022****Educational donations were made to the following:-**

	2022	2021
	£	£
King's College London	40,000	-
Society of French Studies	3,000	3,000
	-----	-----
	43,000	3,000
	=====	=====

**GAPPER CHARITABLE TRUST**

England & Wales - Charity number 328623

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# Accounts

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**GAPPER CHARITABLE TRUST**

**FINANCIAL ACCOUNTS**

**5 APRIL 2021**

**Charity Registration Number: 328623**

**Athawes & Co Ltd  
Chartered Accountants  
& Registered Auditor**

# **GAPPER CHARITABLE TRUST**

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## **FINANCIAL ACCOUNTS**

**for the year ended 5 April 2021**

1	Trust information
2/3	Trustees report
4/4a	Independent examiners report
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7 – 9	Notes to accounts

**GAPPER CHARITABLE TRUST****TRUST INFORMATION****for the year ended 5 April 2021**

<b>Trustees:</b>	Dr M C Gapper E R A Gapper C Lockett		
	The Trustees shown above, served throughout the year.		
<b>The Charity:</b>	The Gapper Charitable Trust is a registered charity in England and Wales. Registration number 328623 and was formed on 5 April 1990.		
<b>Address:</b>	C/o 12 Officers Terrace The Historic Dockyard Chatham Kent ME4 4LJ		
<b>Objectives:</b>	The furtherance of legally charitable purposes.		
<b>Bankers:</b>	Cazenove Capital 1 London Wall Place London EC2Y 5AU	and	C. Hoare & Co. 37 Fleet Street London EC48 4DQ
<b>Investment Managers:</b>	Schroder & Co. Limited 1 London Wall Place, London EC2Y 5AU		
<b>Solicitors:</b>	MacFarlanes 10 Norwich Street London EC4A 1BD		
<b>Accountants:</b>	Athawes & Co Limited Stirling House Sunderland Quay Culpeper Close Medway City Estate Rochester Kent ME2 4HN		

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**GAPPER CHARITABLE TRUST****TRUSTEES REPORT****for the year ended 5 April 2021****Review****Trustees**

The trustees have served throughout the year.

**1. Income and donations**

2. Total income was £62,571, an increase of 55.3%, while donations and expenditure at £30,835 decreased by 29.8%. As a result, the income exceeded the expenditure by £31,736. All donations went for charitable purposes. There were no payments for scholarships at Kings College, London and St. Andrews, only the payments to the Society for French Studies.

**Financial policy**

The policy of the Trustees is to disburse sums to the total income, taking one year with another, without using capital. The stocks are now managed by Schroder & Co Limited to minimise overhead costs and so make more funds available for distribution.

A deposit account with Cazenove Capital and at C. Hoare & Co earns interest on uninvested cash. Capital is held with a view to appreciate and generate future income.

Where there are forward commitments, recipients have been advised that, should there be adverse circumstances, the promised sums might not be forthcoming.

**3. Budgeting**

The annual budgeting exercise shows that the Kings College and Society of French Studies donations can be sustained, provided investment conditions do not deteriorate, while discretionary donations will be tailored to funds available.

**GAPPER CHARITABLE TRUST**

**TRUSTEES REPORT**

**for the year ended 5 April 2021**

**Investments and strategy**

The investments made, have been continued throughout the year, in the face of financial uncertainty.

The disposition of investment values at year end was as follows:

Mixed Multi-Asset Funds 100%

**Approved by the Trustees and signed on their behalf**

.....  
Charlotte Lockett  
**C. Lockett – Trustee**

**Date**.....17/10/21.....

## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE GAPPER CHARITABLE TRUST

We report on the accounts of the Charitable Trust for the year ended 5 April 2021, which are set out on pages 3 to 7.

In accordance with the engagement letter dated 25 May 2018, in order to assist you to fulfil your duties under the Charities Act 1993, we have compiled the accounts of the Trust, which comprise of the Income and Expenditure Account, Balance Sheet, and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to the charity's trustees as a body, in accordance with the terms of our engagement.

Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the charity's trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the charity's trustees as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales, and have complied with the ethical guidance laid down by the Institute relating to the members undertaking the compilation of accounts.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 43(2) of the Charities Act 1993. (The 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act).
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to our attention.

### **Basis of independent examiners report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given by the accounts.

**Independent examiners statement**

In connection with our examination, no matters have come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Athawes & Co Ltd**  
**Chartered Accountants**  
**Stirling House**  
**Sunderland Quay**  
**Culpeper Close**  
**Medway City Estate**  
**Rochester**  
**Kent ME2 4HN**

*Athawes & Co Ltd*

.....19 October.....2021

## GAPPER CHARITABLE TRUST

## INCOME AND EXPENDITURE

for the year ended 5 April 2020

	Note	2021 £	2020 £
<b>Income</b>			
UK Treasury Interest		-	29
UK Unit Trust Interest		62,571	6,092
Overseas Fund Interest		-	2,912
UK Dividends		-	25,465
Overseas Dividends		-	5,648
Interest received		-	140
Profit on the sale of investments		-	104,020
		-----	-----
		62,571	144,306
		-----	-----
<b>Expenditure</b>			
	4		
Charitable donations:			
Community		22,740	11,000
Education		3,000	23,000
Examiners fee		504	504
Management Charges		4,591	9,405
		-----	-----
		30,835	43,909
		-----	-----
<b>Net income for the year</b>		<b>31,736</b>	<b>100,397</b>
Accumulated fund brought forward		1,544,001	1,443,604
		-----	-----
Accumulated fund carried forward		1,575,737	1,544,001
		=====	=====

## GAPPER CHARITABLE TRUST

## BALANCE SHEET

as at 5 April 2021

	Note	2021		2020	
		£	£	£	£
<b>Current assets</b>					
Investments	2		1,499,682		1,499,682
Cash at bank			76,289		44,823
			-----		-----
			1,575,971		1,544,505
<b>Creditors: amounts falling due within one year</b>					
Accruals – Examiners fee		504		504	
		-----	504	-----	504
			-----		-----
<b>Net assets</b>			1,575,467		1,544,001
			=====		=====
<b>Funds</b>					
Unrestricted funds			1,575,467		1,544,001
			=====		=====

In accordance with the engagement letter of the, I approve the accounts for the year ended 5 April 2021, which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial statements, including the appropriateness of the accounting basis as set out in note 1 and for providing Athawes & Co Ltd with all information and explanations necessary for its compilation.

.....  
*Charlotte Lockett*  
 C. Lockett - Trustee

Date.....  
 17/10/21

**GAPPER CHARITABLE TRUST**

**NOTES TO THE ACCOUNTS**

**for the year ended 5 April 2021**

**1. Accounting policy**

The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting by Charities (SORP) issued October 1995.

**2. Investments**

Investments are stated at cost. On the 5 April 2021, they consisted of :

Multi-Asset Funds

SUTL Cazenove Charity Responsibe 3,000,000

The market value of these investments and cash on 5 April 2021 was £1,611,689 (2020: £1,301,280).

**3. Trustees remuneration and expenses**

None of the trustees were remunerated or reimbursed for expenses (2020: £nil).

**4. Payee report**

	2021	2020
	£	£
<b>Community donations were made to the following:-</b>		
Build Africa	2,000	-
Centrepoint	1,000	-
Computer Aid International	1,000	-
Coram Beanstalk	1,000	-
Crisis	2,000	1,000
Disaster Emergency Committee	1,000	-
Friends of Eastgate House	-	1,000
LSO Discovery Children's Hospital	9,240	1,000
Royal National Lifeboat Institution	500	-
Salvation Army	1,000	1,000
Save the Children Fund	1,000	-
The Book Trust	1,000	2,000
Towner	1,000	5,000
Water Aid	1,000	-
	-----	-----
	22,740	11,000
	=====	=====

**GAPPER CHARITABLE TRUST****NOTES TO THE ACCOUNTS****for the year ended 5 April 2021****Educational donations were made to the following:-**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
King's College London (Sevigne Scholarships)	-	20,000
Society of French Studies	3,000	3,000
	-----	-----
	<b>3,000</b>	<b>23,000</b>
	=====	=====