

Charity Registration No. 328617

Company Registration No. 02491986 (England and Wales)

CHILDRENS WISH FOUNDATION INTERNATIONAL

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

**CHILDRENS WISH FOUNDATION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Linda Dozoretz Sheila Hardeman David Shoemaker
Secretary	Broadway Secretaries Limited
Charity number	328617
Company number	02491986
Registered office	One Bartholomew Close London United Kingdom EC1A 7BL
Independent examiner	Hannah Sibley FCA Citroen Wells Chartered Accountants Devonshire House 1 Devonshire Street London W1W 5DR
Bankers	Co-operative Bank Business Direct PO BOX 250 Skelmersdale WN8 6WT
Solicitors	Bircham Dyson Bell One Bartholomew Close London United Kingdom EC1A 7BL

**CHILDRENS WISH FOUNDATION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
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**CHILDRENS WISH FOUNDATION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The Trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Foundation's main objective is to fulfil wishes for children under the age of 18 who are suffering from a terminal or life threatening illness, throughout the United Kingdom.

Referrals for wishes come from hospitals, doctors, social workers, family doctors, play specialists, wish children themselves as well as their families, friends, their schools and through other children's organisations that we continue to have relationships with. Anyone can refer a wish child to the Foundation.

The Trustees confirm that we have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

Achievements and performance

During the year ended 30 September 2021, the Foundation incurred direct charitable expenditure of £1,264 (2020: £89) in meeting the costs of fulfilling the wishes of UK children and also granted £55,914 (2020: £9,011) to Children's Wish Foundation International Inc ('CWFI Inc') restricted to meeting the costs of fulfilling the wishes of UK children.

Financial review

The Statement of Financial Activities set out on page 4 of the financial statements shows how the Foundation's incoming resources have been expended in the year ended 30 September 2021.

Total incoming resources amounted to £94,696 (2020: £390) generated by way of donations and legacies.

Expenditure on charitable activities amounted to £66,478 (2020: £12,753) comprising of a £55,914 (2020: £9,611) grant to CWFI Inc, £1,264 (2020: £89) in meeting the costs of fulfilling UK children's wishes, and £9,300 (2020: £3,653) on office, travel, and governance costs, bank charges, legal fees and foreign exchange rate differences.

An analysis of the resources expended is provided in notes 3 to 5 of the financial statements.

The resulting surplus for the year was £28,218 (2020: deficit of £12,363).

The Statement of Financial Position set out on page 5 of the financial statements shows the financial position of the Foundation at 30 September 2021.

Current assets are represented by cash at bank and in hand of £30,414 (2020: £1,756).

Current liabilities are represented by accruals of £5,600 (2020: £2,760) and other creditors of £nil (2020: £2,400).

Net assets at 30 September 2021 amounts to £24,814 (2020: net liabilities of £3,404) which is represented by the closing balance on the unrestricted funds.

Reserves Policy

It is the policy of the Foundation that free reserves which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Foundation's current activities while consideration is given to ways in which additional funds may be raised.

**CHILDRENS WISH FOUNDATION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)(CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

At 30 September 2021, the Foundation's had free reserves of £24,814, as represented by net current assets. The Trustees are satisfied that the Foundation has adequate resources to continue with the Foundation's current charitable activities.

Risk management

The Trustees have assessed the major risks to which the Foundation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Fundraising statement

The Foundation's fundraising activities are primarily focussed on public appeals through Just Giving and the Charities Aid Foundation. The Foundation has not engaged with third parties to raise funds.

The Foundation does not directly contact members of the public to solicit funding and any direct approach to members of the public are limited.

No complaints were received in relation to the Foundation's fundraising activities.

Structure, governance and management

The Foundation is a company limited by guarantee and a Registered Charity.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Linda Dozoretz
Sheila Hardeman
David Shoemaker

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are appointed by the existing Board of Trustees at General Meetings.


The Trustees meet regularly four times a year, discussing all aspects of management of the Foundation. All Trustee meetings are minuted, documenting all issues discussed and all strategies developed. In an effort to build the organisation's scope, efforts continue to be made to expand the Board with various members of the community, bringing together individuals with unique strengths and interests to round out the Board's effectiveness.

In addition to regularly scheduled meetings, there is constant communication between the Trustees and the staff and the Trustees are always available for consultation for both day to day operational issues and crisis management.

The Foundation is connected to Childrens Wish Foundation International Inc. with its headquarters in Atlanta, Georgia USA. Financial support has previously been provided by the American Foundation and will continue to be received if the need arises to ensure that no child will die without his/her wish being fulfilled because of a lack of funds.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.


Linda Dozoretz

Trustee

Dated: 22/04/2022

TO THE TRUSTEES OF CHILDRENS WISH FOUNDATION INTERNATIONAL

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**CHILDRENS WISH FOUNDATION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	94,696	390
<u>Expenditure on:</u>			
Charitable activities	3	66,478	12,753
Net income/(expenditure) for the year/ Net movement in funds		28,218	(12,363)
Fund balances at 1 October 2020		(3,404)	8,959
Fund balances at 30 September 2021		<u>24,814</u>	<u>(3,404)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**CHILDRENS WISH FOUNDATION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION**

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		30,414		1,756	
Current liabilities	8	(5,600)		(5,160)	
Net current assets/(liabilities)			24,814		(3,404)
Income funds					
Unrestricted funds			24,814		(3,404)
			24,814		(3,404)

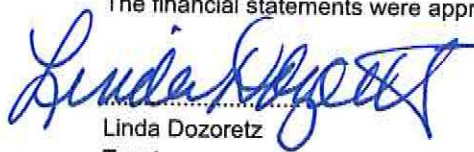
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/06/2022


Linda Dozoretz
Trustee

Company Registration No. 02491986

**CHILDRENS WISH FOUNDATION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Childrens Wish Foundation International is a private company limited by guarantee incorporated in England and Wales. The Foundation is governed by its Memorandum and Articles of Association. In the event of the Foundation being wound up, the liability in respect of the guarantee is limited to £1 per member of the Foundation. The Company is also a registered charity in accordance with the Charities Act 2011. The registered office is One Bartholomew Close, London, EC1A 7BL, United Kingdom. The nature of the Foundation's operations and principal activities are set out in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Foundation's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for the foreseeable future. Financial support has come from Childrens Wish Foundation International Inc. and will continue to be received if the need arises to ensure that no child will die without his/her wish being fulfilled because of a lack of funds.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacy income has been recognised gross on the basis of entitlement, certainty and measurement.

CHILDRENS WISH FOUNDATION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies **(Continued)**

1.5 Resources expended

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Governance costs are those incurred in connection with the governance of the Foundation's assets and are primarily associated with constitutional and statutory requirements.

1.6 Cash and cash equivalents

Cash and cash equivalents include deposits held at call with banks.

1.7 Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability of another entity. They are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include bank balances, are initially measured at transaction price.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Foundation transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Basic financial liabilities

Basic financial liabilities, including other creditors, loans and accruals, are initially recognised at transaction price.

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

2 Donations and legacies

	2021	2020
	£	£
Donations and legacies	94,696	390

CHILDRENS WISH FOUNDATION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

3 Charitable activities

	2021	2020
	£	£
Costs of fulfilling UK children's wishes	1,264	89
Travel and administrative costs	216	216
Legal and professional	4,498	853
Exchange rate differences	(214)	(1,376)
	<u>5,764</u>	<u>(218)</u>
Grant funding of activities (see note 4)	55,914	9,011
Support and governance (see note 5)	4,800	3,960
	<u>66,478</u>	<u>12,753</u>

4 Grants payable

	2021	2020
	£	£
Grants to institutions:		
Childrens Wish Foundation International Inc.	<u>55,914</u>	<u>9,011</u>

5 Support and governance costs

	2021	2020
	£	£
Accountancy fees	-	2,760
Independent examination fees - current year	4,800	-
Independent examination fees - prior year	-	1,200
	<u>4,800</u>	<u>3,960</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year.

7 Employees

There were no employees during the year.

CHILDRENS WISH FOUNDATION INTERNATIONAL
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2021

8	Current liabilities	2021	2020
		£	£
	Other payables	-	2,400
	Accruals and deferred income	5,600	2,760
		<u>5,600</u>	<u>5,160</u>

9 Related party transactions

Transactions with related parties

The Foundation is connected with Childrens Wish Foundation International Inc. ("CWFI Inc"), an American charity of which Linda Dozoretz is the Executive Director. She is also a Trustee of the Foundation.

During the year, CWFI Inc incurred costs on behalf of the Foundation of £4,089 (2020: £89). The Foundation made grants to CWFI Inc of £55,914 (2020: £9,011).

No amounts were outstanding at the year end.