

Charity registration number 328432

Company registration number 02333474 (England and Wales)

**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST

## (A COMPANY LIMITED BY GUARANTEE)

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr BT Burnie Mr AM Chuhan Dr I Pedley Professor DJ Burn	(Appointed 1 January 2023) (Appointed 1 November 2023)
<b>Secretary</b>	Mr BT Burnie	
<b>Charity number</b>	328432	
<b>Company number</b>	02333474	
<b>Registered office</b>	Daft As A Brush House Great North Road Gosforth Newcastle upon Tyne NE3 2DR	
<b>Auditor</b>	Sumer Auditco Limited Unit 2 Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	
<b>Bankers</b>	Santander San Uk Corporate New Sunderland Tyne and Wear SR43 4ET	
<b>Solicitors</b>	PGS Law LLP Law Court Chambers 22 Denmark Centre Fowler Street South Shields NE33 2LR	
<b>Investment advisors</b>	CCLA One Angel Lane London EC4R 3AB	

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# **DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **CONTENTS**

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	<b>Page</b>
Trustees report	1 - 4
Independent auditor's report	5 - 7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 22

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# **DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE) TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

## **Objectives and activities**

The charity's objects are;

To relieve the suffering and improve the condition of life of persons suffering from cancer as the charity may think fit and insofar as the same are entirely ancillary to such object but not further or otherwise the charity shall have the following powers:-

- to provide transport for any persons suffering from cancer to attend hospital appointments and/or other appointments for treatment of, therapy for and/or rehabilitation from their illness;
- to assist financially or otherwise any charitable body or bodies having such purposes as aforesaid;
- to obtain, collect and receive money, and funds by way of contributions, donations, affiliation fees, subscriptions, legacies, grants and any other lawful method, and accept and receive gifts of property of any description (whether subject to any special trusts or not) and to administer and utilise such funds for the furtherance of the objects of the charity.

The charity offers staffed custom-made vehicles to transport outpatients who are undergoing Chemotherapy and/or Radiotherapy cancer treatment, free of charge, to and from hospital. The service entails collecting and transporting the patients in a safe and comfortable environment, from where they are living, taking them to where they are having their treatment and if required staying with the patient whilst they have their treatment, then taking the patient back home.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **Achievements and performance**

During the year under review the trustees and senior management team used the experience gained from Covid-19 and the subsequent lockdown and spent extensive time creating new systems of cancer patient transportation to further protect both patients and staff. The main activities of the charity have centered around the transportation of outpatients, free of charge, to and from hospital who were undergoing Chemotherapy and/or Radiotherapy cancer treatment. In 2023 the whole of the DAAB Team (which includes: DAAB Staff/Volunteers, an independent software development company, both the Freeman Hospital senior management staff/operational staff and external management consultancy advising the DAAB trustees etc) have spent extensive time and resources in hopefully/successfully devising a bespoke systems programme, albeit it is at the early stage of the integration of the integration of the patients hospital treatment and transportation to hospital. This will ensure that the patient always arrives on time for their appointment, allowing them to ring that bell. The charity still managed to transport some 60,000 (2022: 55,000) patient journeys.

## **Our volunteer staff**

The charity is very involved in the community and relies on voluntary help. The number of volunteers have increased in current years and are therefore able to assist in various areas of the charity, a key area being the transport of persons suffering from cancer to attend appointments using our custom-made vehicles. We wish to thank all volunteers for their loyal support and service.

# **DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE) TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023**

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## **Financial review**

The charity has obtained sufficient funding to ensure that the charity can operate for the foreseeable future. The charity aims to use the funds generated to make 55,000 patient journeys per year to and from hospital appointments. The charity estimates that it will cost £550,000 per year to operate and hopes that this level of funding can be achieved in future from a combination of donations from NHS invoicing, donations from the general public and income from investments.

In April 2013, the charity invested £1,000,000 in a COIF Investment Fund held and managed by CCLA. A further £700,000, £400,000, £75,000, £100,000, £200,000, £200,000 and £77,000 were invested in the COIF Investment Fund in 2015, 2016, 2017, 2018, 2019, 2020 and 2021 respectively. £200,000 was withdrawn during 2021. There was one withdrawal during 2023 of £900,000 with a realised gain of £79,586. At the end of the current year the investment was valued at £4,492,351 (2022: £4,812,584) with an unrealised gain of £500,181 (2022: loss £483,353) has been recognised in the Statement of Financial Activities.

The charity made a gain of £478,119 (2022: deficit £325,477) and at the year end had total funds carried forward of £6,687,941 (2022: £6,209,822).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

## **Reserves policy and going concern**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure.

The 'free reserves' of the charity (defined as those unrestricted funds not designated for specific purposes or tied up in fixed assets) stood at £5,323,524.

The trustees have reviewed the circumstances of charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **Risk management**

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises.

## **Plans for the future**

The charity plans to continue the activities outlined above in the forthcoming years and has satisfactory funding arrangements in place.

The organisation now has a small team of dedicated full and part time paid staff based at Daft as a Brush House and the Freeman Hospital along with over approximately 400 (2022: 350) volunteer workers. All new staff undergo an initial induction and then move on to a training programme, and a DBS Enhanced Certificate check from the NHS, that will lead to an in depth knowledge of the Hospital cancer departments, the workings and management of the Ambulance Fleet and the management of cancer patients that are being transported to and from hospital. On satisfactory completion of these three separate training programmes the staff are then awarded a Certificate of Achievement.

# **DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE) TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023**

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## **Structure, governance and management**

The charity is a company limited by guarantee, incorporated on 9 January 1989 and registered as a charity on 1 December 1989. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr BT Burnie	
Mr C Potts	(Resigned 18 June 2024)
Mr AM Chuhan	
Mr A Butler	(Appointed 1 January 2023 and resigned 18 December 2023)
Dr I Pedley	(Appointed 1 January 2023)
Professor DJ Burn	(Appointed 1 November 2023)

## **Appointment of trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, each year at the Annual General Meeting, at least one-third of members are required to retire from office by rotation and, being eligible, offer themselves for re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute an amount not exceeding £1 in the event of a winding up.

## **Organisation**

Daft as a Brush Cancer Patient Care Charitable Trust has a Management Committee of 5 members (2022: 5) who meet quarterly and are responsible for the strategic direction and policy of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive, Mr B T Burnie. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are developed and met. The Chief Executive also has responsibility for the day to day operational management of the Charity, individual supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

## **Trustee induction and training**

New trustees undergo an induction day to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. The trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

## **Related parties and co-operation with other organisations**

None of the trustees received remuneration or other benefit from working with the charity. Any connection between a trustee or senior manager of the charity must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. Related parties transactions are disclosed in note 23 to these financial statements.

**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Statement of Trustees responsibilities**

The trustees, who are also the directors of Daft As A Brush Cancer Patient Care Charitable Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditor**

In accordance with the company's articles, a resolution proposing that Sumer Auditco Limited be reappointed as auditor of the company will be put at a General Meeting.

**Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.

**Mr BT Burnie**

**Trustee**

Dated: 6 August 2024

# **DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT AUDITOR'S REPORT**

## **TO THE TRUSTEES OF DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**

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### **Opinion**

We have audited the financial statements of Daft As A Brush Cancer Patient Care Charitable Trust (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# **DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

## **TO THE TRUSTEES OF DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**

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### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the statement of Trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# **DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

## **TO THE TRUSTEES OF DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**

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### **Capability of the audit in detecting irregularities, including fraud**

Based on our understanding of the charitable company and the sector in which it operates, we identified that the following laws and regulations are significant to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards, Company Law and Charity Law.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the charity and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding and health and safety legislation.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence and legal costs incurred; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Mr Stephen Slater (Senior Statutory Auditor)  
for and on behalf of Sumer Auditco Limited  
Statutory Auditor  
Unit 2  
Newcastle upon Tyne  
NE12 8EG**

Date: 7 August 2024

**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	3	643,422	67,615	711,037	865,795
Other trading activities	4	44,634	-	44,634	35,610
Investments	5	9,096	-	9,096	9,029
Other income	6	75,457	-	75,457	86,967
<b>Total income</b>		<b>772,609</b>	<b>67,615</b>	<b>840,224</b>	<b>997,401</b>
<b>Expenditure on:</b>					
Raising funds	7	59,473	5,180	64,653	108,246
Charitable activities	8	867,295	9,924	877,219	731,279
<b>Total expenditure</b>		<b>926,768</b>	<b>15,104</b>	<b>941,872</b>	<b>839,525</b>
Net gains/(losses) on investments	14	579,767	-	579,767	(483,353)
<b>Net movement in funds</b>		<b>425,608</b>	<b>52,511</b>	<b>478,119</b>	<b>(325,477)</b>
Fund balances at 1 January 2023		6,209,822	-	6,209,822	6,535,299
<b>Fund balances at 31 December 2023</b>		<b>6,635,430</b>	<b>52,511</b>	<b>6,687,941</b>	<b>6,209,822</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>15</b>		1,346,282		1,345,892
Investments	<b>16</b>		4,492,351		4,812,584
			<u>5,838,633</u>		<u>6,158,476</u>
<b>Current assets</b>					
Debtors	<b>18</b>	181,774		68,748	
Cash at bank and in hand		927,089		269,900	
		<u>1,108,863</u>		<u>338,648</u>	
<b>Creditors: amounts falling due within one year</b>	<b>19</b>	(259,555)		(287,302)	
Net current assets			<u>849,308</u>		<u>51,346</u>
<b>Total assets less current liabilities</b>			<u><u>6,687,941</u></u>		<u><u>6,209,822</u></u>
<b>The funds of the charity</b>					
Restricted income funds	<b>21</b>	52,511		-	
Unrestricted funds		6,635,430		6,209,822	
		<u>6,687,941</u>		<u>6,209,822</u>	

The financial statements were approved by the trustees on 6 August 2024

**Mr BT Burnie**  
**Trustee**

Company registration number 02333474 (England and Wales)

**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	25		(159,597)		418,275
<b>Investing activities</b>					
Purchase of tangible fixed assets		(174,809)		(301,499)	
Proceeds from disposal of tangible fixed assets		82,499		96,601	
Proceeds from disposal of investments		900,000		-	
Investment income received		9,096		9,029	
<b>Net cash generated from/(used in) investing activities</b>			816,786		(195,869)
<b>Net increase in cash and cash equivalents</b>			657,189		222,406
Cash and cash equivalents at beginning of year			269,900		47,494
<b>Cash and cash equivalents at end of year</b>			927,089		269,900

# **DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 DECEMBER 2023**

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## **1 Accounting policies**

### **Charity information**

Daft As A Brush Cancer Patient Care Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Daft As A Brush House, Great North Road, Gosforth, Newcastle upon Tyne, NE3 2DR.

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Incoming resources from charitable trading activities is accounted for when earned.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising.

**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1 Accounting policies**

**(Continued)**

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 10.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	straight line over 50 years
Property improvements	straight line over 50 years
Fixtures and fittings	straight line over 3 years
Motor vehicles	20% straight line

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1 Accounting policies**

**(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Critical judgements**

***Assessing indicators of impairment***

In assessing whether there have been any indicators of impairment of assets, the trustees have considered both external and internal sources of information such as market conditions and experience of recoverability.



**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2 Critical accounting estimates and judgements**

**(Continued)**

**Key sources of estimation uncertainty**

***Determining residual values and useful economic lives of tangible fixed assets***

The company depreciates tangible fixed assets over their estimated useful lives. The estimation of the useful lives of assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes.

Judgement is applied by trustees when determining the residual values for tangible fixed assets. When determining the residual value trustees aim to assess the amount that the company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life. Where possible this is done with reference to external market prices.

**3 Donations and legacies**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Donations and gifts	643,422	67,615	711,037	865,795

**4 Other trading activities**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	40,979	35,180
Shop income	3,655	430
Other trading activities	44,634	35,610

**5 Investments**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	9,000	9,000
Interest receivable	96	29
	9,096	9,029

**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**6 Other income**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net gain on disposal of tangible fixed assets	75,362	83,243
Other income	95	3,724
	<u>75,457</u>	<u>86,967</u>

**7 Raising funds**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>				
Advertising	35,108	5,180	40,288	83,265
Other fundraising costs	24,365	-	24,365	24,981
	<u>59,473</u>	<u>5,180</u>	<u>64,653</u>	<u>108,246</u>
	<u>59,473</u>	<u>5,180</u>	<u>64,653</u>	<u>108,246</u>

**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**8 Charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation and impairment	126,006	86,069
Fuel and oil	112,062	117,041
Repairs and servicing	19,717	16,615
Vehicle insurance	48,394	38,434
Misc motor expenses	12,901	17,106
Travelling	2,489	5,063
Clothing costs	2,043	681
	<u>323,612</u>	<u>281,009</u>
Share of support costs (see note 10)	550,707	447,495
Share of governance costs (see note 10)	2,900	2,775
	<u>877,219</u>	<u>731,279</u>
<b>Analysis by fund</b>		
Unrestricted funds	867,295	731,279
Restricted funds	9,924	-
	<u>877,219</u>	<u>731,279</u>

**9 Auditor's remuneration**

Fees payable to the charity's auditor and associates:	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>For audit services</b>		
Audit of the financial statements of the charity	1,200	1,200
	<u>1,200</u>	<u>1,200</u>
<b>For other services</b>		
All other non-audit services	1,700	1,575
	<u>1,700</u>	<u>1,575</u>

**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10 Support costs**

**Current financial year**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2023</b>	<b>2022</b>	<b>Basis of allocation</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Staff costs	253,766	-	253,766	221,809	Staff time
Depreciation	41,276	-	41,276	30,269	Staff/volunteer time
Telephone	13,438	-	13,438	11,334	Staff/volunteer time
Hospitality	85,040	-	85,040	34,780	Staff/volunteer time
Premises	16,815	-	16,815	13,515	Staff/volunteer time
Repairs and renewals	26,367	-	26,367	49,562	Staff/volunteer time
Premises expenses	52,491	-	52,491	40,233	Staff/volunteer time
Printing, postage and stationery	42,761	-	42,761	29,064	Staff/volunteer time
Insurance	10,918	-	10,918	11,728	Staff/volunteer time
Sundries	7,830	-	7,830	3,407	Staff/volunteer time
Legal and professional	5	-	5	1,794	Staff/volunteer time
Audit fees	-	1,200	1,200	1,200	Governance
Accountancy	-	1,700	1,700	1,575	Governance
	<u>550,707</u>	<u>2,900</u>	<u>553,607</u>	<u>450,270</u>	
<b>Analysed between</b>					
Charitable activities	<u>550,707</u>	<u>2,900</u>	<u>553,607</u>	<u>450,270</u>	

**11 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. A Butler, a trustee during the year, received a gross salary £22,386 (2022: £nil) during the year in respect of his position as General Manager.

**12 Employees**

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Administrative staff	<u>6</u>	<u>5</u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	229,321	200,353
Social security costs	19,533	17,492
Other pension costs	4,912	3,964
	<u>253,766</u>	<u>221,809</u>

**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12 Employees**

**(Continued)**

There were no employees whose annual remuneration was more than £60,000.

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	81,534	56,500

**13 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects.

**14 Net gains/(losses) on investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Revaluation of investments	500,181	(483,353)
Gain/(loss) on sale of investments	79,586	-
	<u>579,767</u>	<u>(483,353)</u>

**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**15 Tangible fixed assets**

	Freehold property £	Property improvements £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 January 2023	722,990	322,768	186,022	614,553	1,846,333
Additions	-	-	4,133	170,676	174,809
Disposals	-	-	-	(100,459)	(100,459)
At 31 December 2023	722,990	322,768	190,155	684,770	1,920,683
<b>Depreciation and impairment</b>					
At 1 January 2023	98,399	55,996	135,837	210,209	500,441
Depreciation charged in the year	12,300	6,457	22,519	126,006	167,282
Eliminated in respect of disposals	-	-	-	(93,322)	(93,322)
At 31 December 2023	110,699	62,453	158,356	242,893	574,401
<b>Carrying amount</b>					
At 31 December 2023	612,291	260,315	31,799	441,877	1,346,282
At 31 December 2022	624,591	266,772	50,185	404,344	1,345,892

**16 Fixed asset investments**

	Common investment fund £
<b>Cost or valuation</b>	
At 1 January 2023	4,812,584
Valuation changes	500,181
Disposals	(820,414)
At 31 December 2023	4,492,351
<b>Carrying amount</b>	
At 31 December 2023	4,492,351
At 31 December 2022	4,812,584

**17 Financial instruments**

	2023 £	2022 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	95	-
Equity instruments measured at cost less impairment	4,492,351	4,812,584
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	244,539	282,697

**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**18 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	95	-
Other debtors	19,800	23,113
Prepayments and accrued income	161,879	45,635
	<u>181,774</u>	<u>68,748</u>

**19 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	15,016	4,605
Trade creditors	40,324	23,245
Other creditors	188,812	1,683
Accruals and deferred income	15,403	257,769
	<u>259,555</u>	<u>287,302</u>

**20 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to SOFA in respect of defined contribution schemes was £4,912 (2022: £3,964).

No contributions were payable to the scheme at the end of the year (2022: £nil).

**21 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ambulance fund	<u>-</u>	<u>67,615</u>	<u>(15,104)</u>	<u>52,511</u>

**Ambulance fund**

During the year The Bigg Market Reunion and Stagecoach Walkergate Depot raised funds to purchase two ambulances and meet their associated costs.

**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**22 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	6,209,822	772,609	(926,768)	579,767	6,635,430
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 31 December 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	6,535,299	997,401	(839,525)	(483,353)	6,209,822
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**23 Analysis of net assets between funds**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total Unrestricted funds 2023 £</b>	<b>Total Unrestricted funds 2022 £</b>
Fund balances at 31 December 2023 are represented by:				
Tangible assets	1,311,906	34,376	1,346,282	1,345,892
Investments	4,492,351	-	4,492,351	4,812,584
Current assets/(liabilities)	831,173	18,135	849,308	51,346
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	6,635,430	52,511	6,687,941	6,209,822
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>



**DAFT AS A BRUSH CANCER PATIENT CARE CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**24 Related party transactions**

**Transactions with related parties**

During the year the charity entered into the following transactions with related parties:

	<b>Donations received</b>		<b>Rental income</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trustees	-	29,525	9,000	9,000
	<u>-</u>	<u>29,525</u>	<u>9,000</u>	<u>9,000</u>
	<u>-</u>	<u>29,525</u>	<u>9,000</u>	<u>9,000</u>

During the year loans were received from B Burnie (trustee) totalling £187,000 (2022: £nil). At year end £188,812 (2022: £1,683) was due to B Burnie. No interest is chargeable on the loan and no repayment terms have been agreed.

During the year Bluebell Cancer Patient Care, a charity of which B Burnie is also a trustee, made donations to the charity of £22,800 (2022: £333,197).

No guarantees have been given or received.

Rent receivable was charged at market rate as identified by an independent professional surveyor. Purchases were made at market rates.

An amount of £7,500 (2022 £7,500) in relation to rent paid in advance has been included in creditors falling due within one year.

<b>25 Cash generated from operations</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Surplus/(deficit) for the year	478,119	(325,477)
Adjustments for:		
Investment income recognised in statement of financial activities	(9,096)	(9,029)
Gain on disposal of tangible fixed assets	(75,362)	(83,243)
Gain on disposal of investments	(79,586)	-
Fair value gains and losses on investments	(500,181)	483,353
Depreciation and impairment of tangible fixed assets	167,282	116,338
Movements in working capital:		
(Increase) in debtors	(113,026)	(3,795)
(Decrease)/increase in creditors	(27,747)	240,128
<b>Cash (absorbed by)/generated from operations</b>	<b>(159,597)</b>	<b>418,275</b>