

Charity registration number 328394 (England and Wales)

**THE THOMAS FARR CHARITY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

THE THOMAS FARR CHARITY

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THE THOMAS FARR CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Henry Farr Mrs Amanda Farr Rathbones Trust Company Limited Mr Philip Pruden
Charity number	328394
Registered office / address for appeals	Nottinghamshire Community Foundation Ash House, Ransom Wood Business Park Southwell Road West Mansfield NG21 0HJ
Auditor	Perrys Audit Limited Churchdown Chambers Bordyke Tonbridge Kent TN9 1NR
Bankers	National Westminster Bank plc 134 Front Street Arnold Nottingham NG5 7BF
Legal advisors	Penningtons Manches Cooper LLP 125 Wood Street London EC2V 7AW
Investment managers	Rathbones Investment Management Limited 30 Gresham Street London EC2V 7QN

THE THOMAS FARR CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The Thomas Farr Charitable Trust was created by Deed dated 17 October 1989.

The Trustees shall hold the capital and the income of the Trust Fund upon trust to apply income and, as far as may be necessary, the capital for or towards such charitable purposes and to make donations to such charitable bodies or institutions at such times and in such manner as the Trustees may, in their absolute discretion, think fit.

We confirm that there have been no changes in the charity's objectives during the year.

Charitable aims

The charity aims to continue to support charitable bodies and institutions for the longer term future – they look to invest the charity's funds wisely to ensure sufficient income is generated to support these aims. The charity's focus is on public benefit in the Nottinghamshire area across various sectors such as community projects, children and youth projects, homelessness, disability, elderly and others.

Public benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission.

The Trustees support a number of charitable organisations, as shown within note 6 to the financial statements. The Trustees believe all the donations made are for the benefit of the public.

Grant-making policies

Currently the Trustees' policy is to accumulate all written appeals received and to consider them on their individual merits at each Trustee meeting. Only successful applicants are notified of the Trustees' decision.

During the year under review, the Trustees resolved to make a number of donations, as detailed in note 16 of these accounts. All donations are made without any implication or commitment to future donations.

Risk management

The charity trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. The trustees consider variability of investment returns to constitute the charity's major risk. This is mitigated by retaining expert investment managers and having a diversified investment portfolio.

Ruth Warren of Nottinghamshire Community Foundation was delegated day to day management of the charity throughout the year.

Financial review

Total incoming resources were £260,212 (£279,703 in 2024), with £309,476 (£328,739 in 2024) being committed to charitable donations and £30,139 (£28,768 in 2024) relating to costs of generating funds and £15,721 (£15,146 in 2024) relating to governance costs, resulting in net outgoing resources of £105,124 (outgoing £92,950 in 2024)

The total movement of resources in the year also includes the realised gain in the year £19,779 (loss of £154,410 in 2024) and an unrealised loss based upon the market value of the investments at the year end of £341,941 (gain of £782,678 in 2024). The overall movement of resources in the year showed an increase of £466,844 (decrease of £535,318 in 2024)

THE THOMAS FARR CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Reserves

The Trustees consider their investments as part of an unrestricted fund, providing a relatively secure and predictable stream of income from which to make grants. The Trustees aim to distribute a large percentage of the income, net of expenses, in each financial year and therefore do not maintain income reserves as such, however, income levels are continually reviewed by the Trustees at the annual meetings to ensure that they have sufficient funds to meet with their objectives.

Investment performance and policy

It certainly paid off in 2024 to ignore the 'noise' and focus on the 'signals'. We approached the year with a reasonable degree of optimism and it's fair to say that overall returns had outstripped our expectations as we headed into 2025. It seemed that the key factor for equity investors in 2025 would be the health of the US economy. As it continued to grow, equities made a good start to the year, until an onslaught of policy announcements from the White House sent US and global equities into retreat. Investors were wrongfooted and the expected bullish "Trump Trade" has not been borne out by events. The consensus view was that Americans would be getting tax cuts and deregulation to sweeten the pill of tariffs. It was supposed to unleash animal spirits and to provide support for equities and the dollar. However, it's been just the bitter stuff so far. Furthermore, whereas tariffs were only expected to be a threat that would quickly be withdrawn once reasonable concessions were offered, they have been much larger than expected and for now they appear to be stickier too.

As we look ahead to the rest of 2025 and beyond, it's important to bear in mind the longer-term resilience of stock markets. Recent sell-offs are no more pronounced than in 2018, 2020 and 2022, periods of profound economic disruption. And trade policy is far from being the main driver of markets over the long-term. The risk of a financial crisis that takes years to recover from is very low. While the risk of a US recession has gone up, we still don't believe it's more likely than not. Finally, we see two potential catalysts for turning more positive and adding to holdings in US and global equities. Firstly, a meaningful rollback of the announced tariffs that caused the selloff in the first place; only the "three Cs" can reverse the tariffs – the courts, Congress and the Big Cheese himself. Secondly, if the tariffs remain in force, evidence that the sell-off has gone too far could be a buying opportunity.

THE THOMAS FARR CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Market value of the portfolio

5 th April 2024	£9,499,485
5 th April 2025	£9,066,028

Estimated gross annual Income: £267,054 2.95%
Income received 6th April 2024 to 5th April 2025: £256,004

Accrued income (not included in the Portfolio valuation above) £12,541.39

Performance Summary to 5th April 2025 (Total Return Net of Fees)

	1 Year	3 Years	5 Years
Thomas Farr Charity	-1.43%	5.57%	55.83%
Custom benchmark*	2.14%	16.31%	72.78%
ARC Steady Growth	-1.60%	1.81%	35.13%
ARC Equity Risk	-3.16%	1.61%	43.42%

(40% FTSE 100, 45% FTSE All World Ex UK, 15% Cash – benchmark changed on the 31st March 2024. The previous benchmark was 60% FTSE 100, 30% FTSE All World Ex UK, 10% Cash.)

Asset Allocation :	05.04.24	05.04.25
UK Equities	37%	34%
Overseas Equities	45%	49%
Fixed Interest	9%	11%
Diversifiers	6%	6%
Cash	3%	0%

Significant Transactions:

Purchases	Sales
WISDOMTREE Daily Hgd Physical Gold (GBP)	WISDOMTREE Physical Gold (USD)
M&G Global Dividend PP Inc	Evenlode Global Income F Inc
TREASURY 4 1/2% Bonds 7/06/2028	JUPITER Japan Income U4 Inc (GBP)
RIO TINTO PLC	BHP GROUP LTD
SCOTTISH MORTGAGE INV TRUST	CITIGROUP INC 5.15% EMTN 21/05/2026

Risks

The Trustees have not identified any major risks other than stock market fluctuations and they will continue to monitor the adequacy of their system.

Structure, governance and management

The Trustees who served during the year were:

Mr Henry Farr
Mrs Amanda Farr
Rathbones Trust Company Limited
Mr Philip Pruden

THE THOMAS FARR CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

The Charity's other advisors are noted on page 1.

The individuals who were directors of Rathbones Trust Company Limited were:

Mr Trevor Harris
Mr Alexander Richmond
Mrs Kerry Roberts
Mrs Anna Frost

Organisation and decision-making structure

The Trustees review applications for funding, investment performance, income levels and the financial statements.

No fund raising is undertaken to support the work of the charity, but it has the right to accept donations.

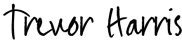
Training of Trustees

There are no formal policies or procedures adopted for the induction or training of Trustees, however, Rathbones Trust Company Limited and the professional trust administrator keep abreast of changes in legislation and pass this information on to the other Trustees.

Recruitment of new or additional Trustees

The present Trustees have the power of appointing new or additional Trustees.

Approved by the Trustees and signed on their behalf:

DocuSigned by:

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Trevor Harris
Rathbones Trust Company Limited

Trustee 10 February 2026 | 3:21 PM GMT
Dated:

THE THOMAS FARR CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE THOMAS FARR CHARITY

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE THOMAS FARR CHARITY

Opinion

We have audited the financial statements of The Thomas Farr Charity (the 'Charity') for the year ended 5 April 2025 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees' with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE THOMAS FARR CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE THOMAS FARR CHARITY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the entity and the industry in which it operates and considered the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements. Our tests included agreeing the disclosures in the financial statements to the underlying supporting documentation and enquiries with management.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluation whether there was evidence of bias by the trustees that represented a risk of misstatement due to fraud.

THE THOMAS FARR CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)


TO THE MEMBERS OF THE THOMAS FARR CHARITY

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



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Stephen Hale FCA FCCA (Senior Statutory Auditor)

for and on behalf of Perrys Audit Limited

Chartered Accountants

Churchdown Chambers

Bordyke

Tonbridge

Kent

TN9 1NR

10 February 2026 | 3:32 PM GMT
Dated:

THE THOMAS FARR CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 £	2024 £
Income			
Donations and legacies	3	1,222	-
Income arising from investments	4	257,509	274,040
Other income	5	1,481	5,663
Total income		<u>260,212</u>	<u>279,703</u>
Expenditure			
Charitable activities	6	<u>355,336</u>	<u>372,653</u>
Net deficit before investment gains/(losses)		(95,124)	(92,950)
Net (loss)/gains on investments	13	<u>(361,720)</u>	<u>628,268</u>
Net movement in funds		(456,844)	535,318
Fund balances at 6 April 2024		<u>9,513,080</u>	<u>8,977,760</u>
Fund balances at 5 April 2025		<u><u>9,056,236</u></u>	<u><u>9,513,078</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE THOMAS FARR CHARITY

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	14		9,054,093		9,256,080
Current assets					
Debtors	15	-		861,734	
Cash at bank and in hand		17,957		43,296	
			17,957		905,030
Creditors: amounts falling due within one year	16	(15,814)		(648,032)	
Net current assets			2,143		256,998
Total assets less current liabilities			9,056,236		9,513,078
Income funds					
Unrestricted funds			9,056,236		9,513,078
			9,056,236		9,513,078

The accounts were approved by the Trustees on 10 February 2026 | 3:21 PM GMT

DocuSigned by:

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Trevor Harris
Rathbones Trust Company Limited
Trustee

THE THOMAS FARR CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	19		(354,197)		(371,755)
Investing activities					
Proceeds on disposal of investments		3,098,401		2,840,160	
Purchase of Investments		(3,078,470)		(3,018,031)	
Dividends and interest received from investments		258,990		279,703	
Net cash generated from investing activities			278,921		101,832
Net decrease in cash and cash equivalents			(75,276)		(269,923)
Cash and cash equivalents at beginning of year			96,958		366,881
Cash and cash equivalents at end of year			21,682		96,958

THE THOMAS FARR CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Thomas Farr Charity is an unincorporated charity.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 and the Charities Act 2011. The Charity is a Public Benefit Entity as defined by FRS 102.

Assets and liabilities are initially recognised as historical cost or transaction value unless otherwise stated in the relevant policy note.

1.2 Going concern

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

1.3 Charitable funds

Grants are included in the financial statements when approved by the Trustees and notified to recipients. The value of committed grants unpaid at the year end is accrued. Grants offered that are subject to conditions that have not been met at the year end are noted as a commitment but not accrued as expenditure.

1.4 Incoming resources

Investment income is accounted for on an accruals basis in the period to which it relates.

1.5 Debtors

Debtors are receivable at their expected settlement amount.

1.6 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.8 Resources expended

Management and administration costs comprise those costs incurred in running the charity. They have been apportioned on the basis of time spent between charitable activities, cost of raising funds and governance costs.

Governance costs consist of those costs associated with the overall running of the charity and meeting statutory and regulatory requirements.

THE THOMAS FARR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies (Continued)

1.9 Financial instruments

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

The Trust does not acquire put options, derivatives or other complex financial instruments.

1.10 Investments

Fixed assets investments represent listed investments which are stated at market valuation, where market value represents the mid market value on the last trading day before the year end. Any unrealised or realised gains arising from investments are accounted for in the Statement of Financial Activities.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Returned donation	1,222	-

THE THOMAS FARR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

4 Income arising from investments

	2025 £	2024 £
Income from listed investments	165,071	161,210
Fixed interest	40,149	36,596
Foreign income	42,662	77,837
REITS	7,200	6,450
Accrued interest	2,427	(8,053)
	<u>257,509</u>	<u>274,040</u>

5 Other income

	2025 £	2024 £
Bank interest	1,481	5,663
	<u>1,481</u>	<u>5,663</u>

6 Charitable activities

	2025 £	2024 £
Grant funding of activities (see note 7)	309,476	328,739
Share of support costs (see note 10)	30,139	28,768
Share of governance costs (see note 10)	15,721	15,146
	<u>355,336</u>	<u>372,653</u>

THE THOMAS FARR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

7 Grants payable

	2025 £	2024 £
Children	35,000	62,974
Community Projects	121,012	81,855
Disability	30,723	31,185
Drug Projects	-	3,000
Education	10,500	13,758
Elderly	17,458	39,720
Homeless	20,000	26,000
Hospitals/Health	35,783	-
Museums/Theatre/Gardens	2,000	18,225
Religion	-	5,000
Sport	4,500	2,000
Youth Organisations	32,500	45,022
	<u>309,476</u>	<u>328,739</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	<u>5,280</u>	<u>4,800</u>

9 Trustees

During the year Rathbones Trust Company Limited charged £600 (£600 in 2024), the amount outstanding at the year end was £600 (£600 in 2024).

10 Support costs

	Support costs £	Governance costs £	2025 £	2024 £	Basis of allocation
Investment management fees	30,139	-	30,139	28,768	
Trustee fees	-	600	600	600	Governance
Professional fees	-	9,500	9,500	9,500	Governance
Bank charges	-	-	-	20	Governance
Office expenses	-	341	341	226	Governance
Audit fees	-	5,280	5,280	4,800	Governance
	<u>30,139</u>	<u>15,721</u>	<u>45,860</u>	<u>43,914</u>	

THE THOMAS FARR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

11 Employees

There were no employees during the year, or the previous year.

12 Taxation

The charity is exempt from tax on income and gains falling within section 532 of the Income Taxes Act 2007 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Net gains/(losses) on investments

	2025 £	2024 £
Unrealised (loss)/gain	(341,941)	782,678
(Loss)/profit on sale of investments	(19,779)	(154,410)
	<u>(361,720)</u>	<u>628,268</u>

14 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 5 April 2024	9,202,418	53,662	9,256,080
Additions	2,446,336	-	2,446,336
Unrealised gain	(341,942)	-	(341,942)
Realised loss	(19,778)	-	(19,778)
Cash invested	-	(49,937)	(49,937)
Disposals	(2,236,666)	-	(2,236,666)
At 5 April 2025	<u>9,050,368</u>	<u>3,725</u>	<u>9,054,093</u>

	2025 £	2024 £
Listed investments	9,050,368	9,202,418
Cash in investment portfolio	3,725	53,662
	<u>9,054,093</u>	<u>9,256,080</u>
Historic cost of investments	<u>8,058,569</u>	<u>7,493,773</u>

THE THOMAS FARR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	-	861,734
	<u> </u>	<u> </u>

16 Creditors falling due within one year

	2025 £	2024 £
Other creditors	-	632,130
Accruals and deferred income	15,814	15,902
	<u> </u>	<u> </u>
	<u>15,814</u>	<u>648,032</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2025 £
General funds	9,513,078	260,212	(355,336)	(361,720)	9,056,234
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2024 £
General funds	8,977,760	279,703	(372,653)	628,268	9,513,078
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Related party transactions

Rathbones Investment Management (RIM) and Rathbones Trust Company (RTC) are both wholly owned subsidiaries of Rathbones Group Plc. The investment management is undertaken by RIM at their standard terms as offered to other charities, RTC are not obliged to appoint or retain RIM as investment managers but do so on the basis that the terms and performance have been satisfactory when compared to alternative providers of investment management. The matter is monitored and kept under review to ensure that the charity receives appropriate and cost effective investment management services.

The following amounts were paid during the year to RIM and RTC:

Rathbones Investment Management Ltd - £30,139 (2024 - £28,768)
Rathbones Trust Company Ltd - £600 (2024 - £600)

Nottingham Community Foundation (NCF) provide key administration role for the charity. £10,000 (2024 - £10,000) was paid to NCF as a donation and £9,500 (2024 - £9,500) in administration fees during the year.

THE THOMAS FARR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

19 Cash generated from operations

	2025 £	2024 £
(Deficit)/surplus for the year	(456,844)	535,318
Adjustments for:		
Investment income recognised in statement of financial activities	(258,990)	(279,703)
Loss on disposal of investments	19,779	154,410
Fair value gains and losses on investments	341,941	(782,678)
Movements in working capital:		
(Decrease)/increase in creditors	(83)	898
Cash absorbed by operations	(354,197)	(371,755)

THE THOMAS FARR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

20 Donations made during the year

	2025 £	2024 £
2nd Beeston Sea Scouts	-	1,000
Arkwright Meadows	3,000	-
Ashfield Spartans BA - was Mansfield All Stars Amateur Boxing Club	-	2,000
Age UK Nottingham & Nottinghamshire	-	2,000
AJ Sport Academy CIC	-	2,000
Allsorts Preschool (Underwood)	-	4,845
Always Community	5,000	2,000
Base 51	5,000	-
Bassetlaw Action Centre	1,000	-
Bassetlaw Citizens Advice	5,000	-
Bassetlaw Food bank	3,000	-
Beaumont House	7,500	-
Beatbots – School of Movers CIC	-	2,000
Beeston Community Resource	2,000	-
Beeston Dementia Friends (Beeston Memory Cafe)	-	2,000
Belong Nottingham	3,000	-
Belvoir Cricket & Countryside Trust	-	1,333
Bestwood and Bulwell Foodbank	-	3,037
Blidworth On The Move Support Network	-	3,000
Bluetonic	-	2,000
Breaking Barriers	3,000	-
Brighter Futures Through Sport	-	4,250
British Disabled Angling Association	-	1,000
Broxtowe Community Projects	3,000	4,000
Broxtowe Womens Project	3,000	2,500
Calverton Miners Welfare	5,000	-
Childrens Bereavement Centre	3,000	3,000
Citizens Advice Central Nottinghamshire	-	5,000
Clipstone Miners Welfare Community Trust	-	3,000
Community Safety Education CIC	-	1,000
Communities Unite	4,992	-
Cornwater Evergreens	5,000	-
Counselling And Support For Young People	-	2,860
Criminon UK	-	1,857
Daybrook Bowls Club	618	-
Disability Nottinghamshire	3,000	-
Disability Support	5,000	2,000
Dunkirk and Old Lenton Community Association	-	3,000
Each Amazing Breath	4,000	-
Ecoworks	4,000	-
Emmanuel House	3,000	5,000
Equation	-	2,725
Evolution Soccer	2,000	-
Brought forward	83,110	68,407

THE THOMAS FARR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

20 Donations made during the year

(Continued)

	2025 £	2024 £
Carried forward	83,110	68,407
Evolve Housing	3,000	-
Fearless Youth Ass	3,000	-
Fifth Word theatre	1,000	-
Footprints Conductive Education Centre (CEC) Ltd	-	2,000
Forever Stars	5,000	-
Freedom Foundation CIC	-	3,000
Friary Drop In Centre	3,000	-
Get Wise Enterprise	3,000	-
Good Companions	-	3,720
Green Heart	2,000	-
Green's Windmill Trust (The)	-	4,000
Greenway Centre	3,000	-
Greenwood RDA	5,000	-
Greyfriars CIC Social Club	-	4,098
Groundwork Greater Nottingham	-	3,000
Growing Forward CIC	-	2,000
Guide Association	2,000	-
Harmless	-	5,000
Happy Days Childrens Charity	1,000	2,550
Hettys	-	3,000
Himmah	-	3,220
Hope Nottingham	3,000	2,000
Hope Hut	-	2,000
Hope Springs Horticulture	-	3,000
Hucknal & District Volunteers	5,000	-
IMARA CIO	-	3,000
Improving Lives Nottm	4,993	-
Inspire & Achieve	4,000	-
Jericho Road	3,000	3,000
Jigsaw Youth Club	-	3,000
Just Good Friends Club	-	1,185
Landmarks Specialist College	2,500	-
Literacy Volunteers	2,000	4,000
Maggie Keswick Jencks Cancer Caring Centre	3,000	-
Mansfd District Corps of Drums	1,500	-
Mansfd WoodHse Community devt Gp	2,000	-
Marcus Garvey Centre	2,000	-
MHA Communities East Nottinghamshire (was Southwell & District Live at Home Sche	-	5,000
Brought forward	147,103	130,180

THE THOMAS FARR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

20 Donations made during the year

(Continued)

	2025 £	2024 £
Carried forward	147,103	130,180
Music for Everyone	-	3,500
Muslim Womens Organisation	1,000	-
My Sight Nottinghamshire	3,000	-
Newark Emmaus Trust	-	2,000
Nottingham And Nottinghamshire Refugee Forum	-	4,000
Nottingham Arts Theatre Ltd	-	3,000
Nottingham Community Foundation	10,000	10,000
Nottinghamshire Historic Churches Trust (NHCT)	-	5,000
Nottinghamshire Hospice	3,000	5,000
Nottinghamshire Mind	-	5,000
Nottinghamshire Mining Museum	2,000	-
Nottingham Music Service	-	2,000
Nottinghamshire Royal Society for the Blind (TA My Sight Nottinghamshire)	-	4,000
Nottm Arimathea Trust	5,000	-
Nottm City of Literature	3,000	-
Nottm Counselling Service	2,500	-
Nottm Forest Community Trust	4,924	-
Nottm Playhouse	8,000	-
Nottm Womens Centre	2,000	-
Nottm& Nottmshire Refugee	3,000	-
Nottmshire Club for Young People	4,000	-
Nottmshire Womens Aid	2,000	-
Notts County Community	4,290	-
Notts County Scout Council	1,000	-
Notts Guided Walks Partnership (The Ramblers Association/Notts Area Ramblers)	-	1,000
NSPCC Nottingham	-	10,000
Oak Field Old Student Association CIO	-	3,500
Oasis Community Church	3,000	5,000
Open Homes Nottm	5,000	-
Open Minds	-	1,250
Operation Orphan	2,000	-
Our Centre	2,458	-
PASIC - Cancer support for children and young people	-	2,423
Pat Samba Fitness	-	3,000
Paviors Rugby FC	2,500	-
Phab Nottingham	-	3,000
Phenomenal Futures	3,000	-
Brought forward	223,775	202,853

THE THOMAS FARR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

20 Donations made during the year

(Continued)

	2025 £	2024 £
Carried forward	223,775	202,853
Pintsize Theatre Ltd	-	3,000
Place2Be	2,000	5,000
Positively Empowered Kids CIC	-	3,000
POW Nottm	3,000	-
Primary Wellbeing CIC	3,000	4,824
Pulp Friction Smoothie Bar CIC	-	5,000
Radford Care Group	3,000	-
Ravenshead Community Project	3,000	-
Reach Learning Disability	3,000	-
Refugee Roots	-	3,000
René House CIC	-	3,000
Renewal Trust	5,000	-
Riding for Smiles	2,000	2,500
Rumbles Catering Project Limited	-	4,900
Sams Workplace	1,723	-
Self Help Nottingham	3,000	-
Send Project Limited	-	4,000
Sensory Learning & Play	3,000	-
Services for Empowerment & Advocacy	3,000	-
Sharewear Clothing Scheme	-	2,000
Sherwood ommunity Ass	2,000	-
SHE UK (Supporting; Healing; Educating)	-	2,500
Skate Nottm	3,000	-
SneintonABC CIC	3,000	-
Social Action Hub	3,000	-
STAA	2,000	5,000
Stonebridge City Farm	3,000	-
Streetwise Opera	3,000	-
Summerwood Lane Community Garden	978	-
Brought forward	278,476	250,577

THE THOMAS FARR CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

20 Donations made during the year

(Continued)

	2025 £	2024 £
Carried forward	278,476	250,577
Support Through Court (formerly the Personal Support Unit)	-	2,000
Support Through Sport Youth CIC	-	4,988
Sutton Youth Radio Ltd	-	3,974
Switch Up CIC	-	5,000
Sycamore Dining CIC	-	3,000
The Beacon Project	-	3,000
The Friary Drop In Ltd	-	5,000
The Greenway Centre	-	5,000
The Helpful Bureau	2,000	3,000
The Inspire and Achieve Foundation	-	4,000
The Lenton Centre	-	3,000
The Social Action Hub	-	5,000
The Tin Hat Centre	-	5,000
The Wolfpack Project	-	4,950
Transforming Notts Together	2,500	-
Trent Bridge Community Sports Trust	-	5,000
Trent Compassion Trust (Vineyard Arches Trust)	-	3,000
Unanima Theatre	-	5,250
Vine Community Centre	3,000	-
Wainman Trust	-	5,000
Watersafe Uk Search & Rescue	1,000	-
West Area Project	3,000	-
West Bridgford & S Nottm Debt Centre	1,000	-
Wild Things	5,000	-
Windmill Community Gardens	3,000	-
Young Creatives Nottingham	3,000	-
Young Lives VS Cancer	5,000	-
Zephyr's	-	3,000
Zone Youth Project	2,500	-
	309,476	328,739

21 Cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	17,957	43,296
Cash invested	3,725	53,662
	21,682	96,958

THE THOMAS FARR CHARITY

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Market Value 6 April 2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Realised Profit/(loss) £	Unrealised Profit/(loss) £	Holding 5 April 2025	Market Value 5 April 2025 £	Gross Income £
Aberforth Smaller Companies Trust Ordinary 1p	10,000	135,800									1,360
											3,000
								(12,200)	10,000	123,600	600
Allianz Technology Trust Plc Ordinary GBP0.025	70,000	243,250						(18,900)	70,000	224,350	
AstraZeneca Ordinary US \$0.25 Stock	2,300	244,260									1,785
								4,324	2,300	248,584	3,864
Aviva Ordinary GBP0.328947368			20,000	101,887				3,193	20,000	105,080	
BHP Ordinary NPV	5,500	125,675			5,500	124,377	(1,298)				
Bny Mellon Global Funds Plc Bny Mellon Global Credit Z GBP Hgd Dis			96,000	101,790				1,410	96,000	103,200	

THE THOMAS FARR CHARITY

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Market Value 6 April 2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Realised Profit/(loss) £	Unrealised Profit/(loss) £	Holding 5 April 2025	Market Value 5 April 2025 £	Gross Income £
BP Ordinary US\$0.25	36,000	182,196			3,000	12,807	(2,376)				2,046 1,996 2,078 2,038
Brown Advisory Funds US Equity Growth Si USD Dis	19,000	269,330						(9,869)	19,000	259,461	
Carne Gbl Fd Managers (Ireland) Ltd Ashoka India Opportunities D GBP Acc			400	95,124				(4,800)	400	90,324	
Citigroup Inc 5.15% EMTN 21/05/2026	100,000	100,695			100,000	100,080	(615)				5,150
Compass Group Plc Ordinary GBP0.1105	5,000	111,050						14,450	5,000	125,500	810 1,571
Diageo Ordinary 28.935185p	3,500	99,733						(29,313)	3,500	70,420	1,122 1,653

THE THOMAS FARR CHARITY

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Market Value 6 April 2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Realised Profit/(loss) £	Unrealised Profit/(loss) £	Holding 5 April 2025	Market Value 5 April 2025 £	Gross Income £
Edgewood L Select US Select Growth I Z USd Acc	1,200	417,271						(28,174)	1,200	389,097	
ETFS Hedged Metal Sec Ltd Daily Hgd Physical Gold (GBP)			26,230	423,281				(12,816)	26,230	410,465	
Experian plc Ordinary USD0.10 shares	5,000	169,550						(7,250)	5,000	162,300	1,602 789
Fil Investment Services(Uk)limited Global Dividend W Inc Nav	120,000	285,840			120,000	172,632	(113,208)				2,836 1,740 1,788
Fil Investment Services(Uk)limited Global Dividend R Monthly GBP Dis			261,561	172,632				137,579	261,561	310,211	623 623 623
Gemcap Investment Funds Ireland Plc Ahfm Defined Returns I 5% GBP Dis			82,000	96,487				(1,941)	82,000	94,546	1,203 1,200 1,209

THE THOMAS FARR CHARITY

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Market Value 6 April 2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Realised Profit/(loss) £	Unrealised Profit/(loss) £	Holding 5 April 2025	Market Value 5 April 2025 £	Gross Income £
Glaxosmithkline 5.25% Gtd Mtn 19/12/33 GBP	90,000	94,928									2,363
								(2,588)	90,000	92,340	2,363
Glencore Plc Ordinary USD0.01	47,000	215,307									2,441
								(103,964)	47,000	111,343	2,322
Gore Street Energy Storage Fund Plc Ordinary GBP0.01											1,929
											263
Greencoat UK Wind PLC Ordinary 1p shares	100,000	137,500									2,500
											2,500
											2,500
								(32,500)	100,000	105,000	2,500
GSK plc 31 1/4p Ordinary Shares	6,000	97,770			6,000	90,303	(7,467)				960
											900
Hsbc Hldgs 5.75% Mtn 20/12/27 GBP	86,000	88,021									4,945
								(838)	86,000	87,183	

THE THOMAS FARR CHARITY

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Market Value 6 April 2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Realised Profit/(loss) £	Unrealised Profit/(loss) £	Holding 5 April 2025	Market Value 5 April 2025 £	Gross Income £
HSBC Holdings											
Ordinary US \$0.50(UK Reg)	15,000	96,210	5,000	33,962							3,724
											1,178
											2,474
											1,516
								21,828	20,000	152,000	1,566
Ifsl Evenlode Investment Funds lcvc											
Ifsl Evenlode Global Income F GBP Dis	350,000	521,465			190,000	303,694	20,613				3,299
											2,927
											2,927
								(672)	160,000	237,712	2,927
Intermediate Capital Group Plc											
Ordinary GBP0.2625	13,000	270,400			4,000	90,536	7,336				6,916
					1,500	30,881	(319)	(27,750)	7,500	128,250	3,419
JP Morgan Global Growth & Income Plc											
Ordinary GBP0.05	53,000	294,680									2,443
											2,443
											3,021
								(33,390)	53,000	261,290	3,021
Jupiter Unit Trust Managers											
Japan Income Z GBP Dis	270,000	316,602			270,000	295,235	(21,367)				3,294

THE THOMAS FARR CHARITY

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Market Value 6 April 2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Realised Profit/(loss) £	Unrealised Profit/(loss) £	Holding 5 April 2025	Market Value 5 April 2025 £	Gross Income £
Jupiter Unit Trust Managers Strategic Bond X GBP Dis	105,259	86,555			105,259	83,883	(2,672)				1,178 1,336 1,120
Jupiter Unit Trust Managers Ltd Jupiter Japan Income U4 GBP Dis			325,591	295,235	175,591	175,685	16,465	2,345	150,000	138,360	1,753
London Stock Exchange plc Ord 6.9186p shares	1,000	93,780						17,670	1,000	111,450	793 410
Londonmetric Property Plc Ordinary GBP0.10	75,000	148,575						(13,950)	75,000	134,625	1,800 1,125 1,125 2,138 2,138
M&g Securities Limited North American Dividend Pp GBP Dis	263,226	421,793		(207)				(11,269)	263,226	410,317	1,003 1,207 2,626 1,318

THE THOMAS FARR CHARITY

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Market Value 6 April 2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Realised Profit/(loss) £	Unrealised Profit/(loss) £	Holding 5 April 2025	Market Value 5 April 2025 £	Gross Income £
M&g Securities Ltd Global Dividend Pp GBP Dis			120,000	192,758				(25,670)	120,000	167,088	
M&g Securities Ltd Global Macro Bond Pp GBP Dis	148,940	121,937			33,940 115,000	27,289 89,875	(497) (4,276)				1,122
M&g Securities Ltd Japan Pp GBP Dis	130,000	190,086		(1,330)				(20,029)	130,000	168,727	575
Melrose Industries Plc 22.857142p Ordinary Shares	24,200	163,060						(60,210)	24,200	102,850	847 484
Mercantile Investment Tst Plc(The) Ordinary GBP0.025	120,000	266,400						(14,400)	120,000	252,000	3,960 1,800 1,800 1,800
Muzinich Funds Global Tactical Cred Inc Fdr Hgd Inc Nav			1,000	92,045				695	1,000	92,740	

THE THOMAS FARR CHARITY

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Market Value 6 April 2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Realised Profit/(loss) £	Unrealised Profit/(loss) £	Holding 5 April 2025	Market Value 5 April 2025 £	Gross Income £
Persimmon Ordinary 10p	7,700	98,406	500	7,348				(10,183)	8,200	95,571	3,080 1,640
Pgh Capital Limited 6.625% Gtd Sub Nts 18/12/25 GBP100000	32,000	32,406						(187)	32,000	32,219	2,120
Phoenix Group Holdings Plc Ordinary GBP0.10	34,833	190,711			11,833	60,827	(3,959)	(3,795)	23,000	122,130	9,283 9,283
Phoenix Group Holdings Plc 7.75%-FRN Lt2 Emtn 06/12/2053 GBP100000	100,000	106,080						(2,225)	100,000	103,855	3,875 3,875
Plus500 Limited Ordinary ILS0.01 (Di)			4,500	99,509				18,481	4,500	117,990	1,308 1,484
Premier Portfolio Managers Premier Miton US Opportunities B Acc	120,000	523,320		150 231 162				(47,223)	120,000	476,640	150 230 162

THE THOMAS FARR CHARITY

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Market Value 6 April 2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Realised Profit/(loss) £	Unrealised Profit/(loss) £	Holding 5 April 2025	Market Value 5 April 2025 £	Gross Income £
Prudential Ordinary 5p	10,000	71,760			10,000	71,672	(88)				1,134
Relx Plc GBP0.1444	5,500	182,490			900	35,468	5,606	22,908	4,600	175,536	2,299 1,001
Rio Tinto Ordinary 10p(Registered)			2,000	105,520				(20,740)	2,000	84,780	2,685
Schroder Oriental Income Fund Ord GBP0.01	85,000	220,150						(5,100)	85,000	215,050	1,700 1,700 5,100 1,700
Scottish Mortgage Inv Trust Ord 5p			10,000	102,636				(17,096)	10,000	85,540	
Shell Plc Ordinary EUR0.07	11,000	305,800						(32,835)	11,000	272,965	2,963 2,877 2,973 3,057

THE THOMAS FARR CHARITY

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Market Value 6 April 2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Realised Profit/(loss) £	Unrealised Profit/(loss) £	Holding 5 April 2025	Market Value 5 April 2025 £	Gross Income £
SSGA SPDR ETFS Europe I plc S&P 500 EFT (USD)	1,400	570,640									1,801
								12,488	1,400	583,128	1,616
											1,755
Tesco plc 6.333333p Ordinary Shares	30,000	86,880	7,000	22,076							2,475
								16,844	37,000	125,800	1,573
Treasury 4 1/4% Stk 07/06/2032			80,000	80,294				291	80,000	80,585	
Unilever Ordinary 3 1/9p	3,600	138,132									1,323
											1,331
											1,319
								30,852	3,600	168,984	1,359
United Kingdom(Government Of) 4.25% Gilt 07/12/2040 GBP0.01	190,000	185,782			60,000	55,195	(3,473)				4,038
								(5,538)	130,000	121,576	4,038

THE THOMAS FARR CHARITY

INVESTMENT SCHEDULE

FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Market Value 6 April 2024 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Realised Profit/(loss) £	Unrealised Profit/(loss) £	Holding 5 April 2025	Market Value 5 April 2025 £	Gross Income £
United Kingdom(Government Of) 3.25% Bds 31/01/2033 GBP1000	180,000	169,890			15,000	13,747	(410)	(1,829)	165,000	153,904	2,925
											2,925
United Kingdom(Government Of) 4.5% Bds 07/06/2028 GBP1000			140,000	141,361				1,110	140,000	142,471	
Waverton Investment Management Ltd European Dividend Growth B GBP Dis			100,000	283,383				15,517	100,000	298,900	6,600
											1,982
Wisdomtree Metal Securities Ltd Physical Gold	1,800	310,253			1,800	402,481	92,228				
TOTAL:		9,202,419		2,446,334		2,236,667	(19,777)	(341,941)		9,050,368	255,087

Certificate Of Completion

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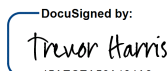
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Signer Events

Trevor Harris
 Trevor.HarrisRTC@rathbones.com
 Director
 Security Level: Email, Account Authentication (None)

Signature

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 45AECEA56A134A8...
 Signature Adoption: Pre-selected Style
 Using IP Address: 170.85.62.127

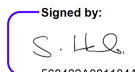
Timestamp

Sent: 10 February 2026 | 14:05
 Viewed: 10 February 2026 | 15:20
 Signed: 10 February 2026 | 15:21

Electronic Record and Signature Disclosure:

Not Offered via DocuSign

Steve Hale
 hale@perry-company.co.uk
 Security Level: Email, Account Authentication (None)

Signed by:

 568422A081184AD...
 Signature Adoption: Uploaded Signature Image
 Using IP Address: 20.254.126.15

Sent: 10 February 2026 | 15:21
 Viewed: 10 February 2026 | 15:30
 Signed: 10 February 2026 | 15:32

Electronic Record and Signature Disclosure:

Accepted: 10 February 2026 | 15:30
 ID: c9b8aa28-2e6e-4265-b2fe-8408e43d5abd

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	10 February 2026 14:05
Certified Delivered	Security Checked	10 February 2026 15:30
Signing Complete	Security Checked	10 February 2026 15:32

Envelope Summary Events	Status	Timestamps
Completed	Security Checked	10 February 2026 15:32
Payment Events	Status	Timestamps
Electronic Record and Signature Disclosure		

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