

# MARKAZ - E L TATHGHEEF - E L ESLAMI (THE CENTRE FOR ISLAMIC ENLIGHTENING)

England & Wales · Charity number 328364

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1989-10-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Markaz El-tathgheef El-Eslami  
1 Bradford Road  
London  
W3 7SP

**Phone** 02035150225

**Email** [markazeltathgheef@yahoo.co.uk](mailto:markazeltathgheef@yahoo.co.uk)

## Activities

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**Objects:** (1) THE ADVANCEMENT OF THE ISLAMIC RELIGION IN THE UNITED KINGDOM AND IN PARTICULAR BUT WITHOUT LIMITING THE FOREGOING BY THE PROMOTION AND OBSERVANCE OF THE RELIGIOUS CUSTOMS AND FESTIVALS OF THE ISLAMIC FAITH. (2) THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC CONCERNING THE ISLAMIC RELIGION AND CULTURE. (3) THE PROVISION IN INTERESTS OF SOCIAL WELFARE OF FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION OF SUCH PERSONS OF THE ISLAMIC FAITH AS MAY HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH OR AGE OR INFIRMITY OR DISABLEMENT OR SOCIAL AND ECONOMIC CURCUMSTANCES OR FOR THE BENEFIT OF THE PUBLIC AT LARGE, (4) THE PROMOTION FOR THE BENEFIT OF THE PUBLIC OF ANY CHARITABLE PURPOSE DIRECTED TO ALLEVIATING THOSE WHO HAVE LOST THROUGH DEATH A RELATIVE OR FRIEND AND IN PARTICULAR THE PROTECTION AND PROMOTION OF GOOD HEALTH BOTH MENTAL AND PHYSICAL THERELIEF OF POVERTY AND SICKNESS AND THE ADVANCEMENT OF EDUCATION IN MATTERS RELATING TO THE NATURE OF GRIEVING AND BEREAVEMENT.

**Activities:** The principle activity of the charity is to promote the advancement of the Islamic religion.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People

## Geography

- **Area of benefit:** UNITED KINGDOM
- Throughout England And Wales

## Finances

| Period end | Income     | Expenditure | Assets     | Employees |
|------------|------------|-------------|------------|-----------|
| 2025-09-30 | £80,998    | £100,809    | -          | -         |
| 2024-09-30 | £145,727   | £93,271     | -          | -         |
| 2023-09-30 | £214,715   | £55,505     | -          | -         |
| 2022-09-30 | £1,636,346 | £178,907    | £6,671,948 | 2         |
| 2021-09-30 | £84,290    | £105,070    | -          | -         |

## Trustees

| Name                                | Role  | Appointed  |
|-------------------------------------|-------|------------|
| ZEDAN ABBASS HUSSEIN                | Chair | 2016-04-29 |
| RAHMAN MOHAMED ALI                  |       | 2022-08-01 |
| RAZI MIRKHALAF ZADEH                |       | 2016-05-16 |
| Reyad Saeed Shams Al-Hoseine        |       | 2025-12-01 |
| SEYED JAFAR AYATOLLAH ZADEH SHIRAZI |       |            |

**MARKAZ - E L TATHGHEEF - E L ESLAMI (THE CENTRE FOR ISLAMIC ENLIGHTENING)**

England & Wales - Charity number 328364

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2025**  
**for**  
**Markaz El Tatheef El Eslami**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

**Markaz El Tathgheef El Eslami**

**Contents of the Financial Statements**  
**for the Year Ended 30 September 2025**

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 3      |
| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Statement of Financial Position</b>            | 6           |
| <b>Notes to the Financial Statements</b>          | 7 to 10     |
| <b>Detailed Statement of Financial Activities</b> | 11          |

**Markaz El Tathgheef El Eslami**  
**Report of the Trustees**  
**for the Year Ended 30 September 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, the Charities Act 2011 and Financial Reporting Standards SORP FRS102.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the Charity is to promote the advancement of the Islamic religion in England and Wales by all or any of the following means:

Providing religious centres for worship of the Islamic religion,  
Providing free booklets and supplements to followers,  
Advancement of education of the public concerning the Islamic religious culture.

The charity is dependant on voluntary workers to fulfil the doctrine and practises of the Islamic Religion and its jurisprudence.

**Strategies and Significant Activities**

The charity operates its religious centre at Markaz El-Tathgheef El-Eslami, 310 Mays Lane, Barnet, EN5 2AH, the trustees of the Charity hold the full and legal beneficial interest in the property. The safe custody of the property is governed by the Trust Deed. The centre is open to all general public as a place of worship for the followers of Islamic faith.

The religious centre organises various religious activities and functions and provides information to raise awareness of the Islamic faith.

The charity administers collection and distribution of various religious dues like Khums, Zakat, Sadaqat in accordance with the teachings of Islamic faith. The charity collects general donations and are distributed in pursuance of the charity's objectives to support education and training and various religious activities.

**Volunteers**

We encourage all members of our centres to be involved in voluntary activities and to share their skills with others. Volunteers are not paid any salaries, but only reimbursement of reasonable out of pocket expenses such as travel costs. All those volunteers working with children or other vulnerable groups are CRB checked.

**ACHIEVEMENTS AND PERFORMANCE**

**How our activities deliver public benefit**

A wide range of activities are carried out in pursuance of the charitable aims and objectives. The trustees consider that these activities, summarised below, provide benefit to the wider community.

**Religious activities**

Our Centre is open for prayers, worship and for the activities associated with our faith. The centre is open for the wider public. During the year under review, we offer a range of religious services and activities including:

**Prayers**

Our Centre is available daily for prayers to all general public of Islamic faith. We have hundreds of people attending our Centre for prayers.

**Festivals**

The Centre celebrate Ramadan and serve food for those attending our Centre who wish to break their fasting with the visitors as group. We also perform special functions and serve food for the annual commemoration of the martyrdom of the grand son of the Prophet Muhammad, Imam Hussain, during the month of Muharram.

The Mosque celebrate the birth and commemorate the martyrdom of all Imams of Shia Jaffari faith during the year.

We hold weekly gathering in the Centre for worship, prayers and recitation of supplications every Thursday evening.

**Quran classes**

Memorisation and recitation of the Quran are considered important elements of religious education and training. We continue to provide this facility for young people in the mosque.

**Religious dues**

It is part of our faith that we should offer Zakat, Khums, and Sadaqat. They are collected in accordance with the teaching of Islam and distributed for a number of specific purposes including to help others and to further the teachings of Islam.

**Community activities**

**Halls and rooms**

Our hall and rooms are available to use by our groups, organisations and communities.

## **Markaz El Tathgheef El Eslami**

### **Report of the Trustees** **for the Year Ended 30 September 2025**

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The Charity's main sources of income are collections of donations and religious dues from general public. They are collected from general public visiting its Centre. During the year the Charity received total donations of £80,998.

##### **Reserves policy**

Restricted funds reserve if any are held to be used within certain restrictions of the relevant funds. The Charity's policy on general unrestricted fund is to hold enough funds to meet at least 6 months direct and operating cost of the Islamic centre and head office.

In calculating the Charity's general reserves the trustees have deducted the tangible fixed assets of £6,862,000 from the total unrestricted funds of £6,863,803 as shown in the accounts and any designated fund leaving a surplus in their reserves as at 30/09/2025 of £1,203. The trustees have therefore made necessary arrangements to replenish the reserves and ensure they are maintained in line with its reserves policy.

##### **Going concern**

The trustees have considered the charity's financial position, including the level of free general reserves at the year end and the fact that these remain below the level set out in the charity's reserves policy. Notwithstanding this, the trustees consider it appropriate to prepare the financial statements on a going concern basis. In reaching this conclusion, the trustees have taken into account the charity's substantial freehold property assets, its long history of operating under similar levels of free reserves, and its continuing ability to raise funds to support its activities. The trustees also continue to take steps to strengthen and replenish the charity's free reserves. On this basis, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was registered with the Charities Commission on 30th September 1988 and is governed by the Trust Deed dated 30th September 1988.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by resolution of the existing trustees. Whenever a new trustee is so appointed a memorandum of his/her appointment shall be prepared.

##### **Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body and are responsible for all decisions taken in relation to the affairs of Markaz El Tathgheef El Eslami in the United Kingdom.

##### **Induction and training of new trustees**

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of the religion for public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustees assisting on particular activities and projects run by the Charity. After satisfactory feed back from existing trustees they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

The Trustees examine the major strategic, business and operational risks, which the charity faces regularly. The charity actively reviews the major risks, which it faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

328364

##### **Principal address**

Markaz El-Tathgheef El-Eslami  
1 Bradford Road  
London  
W3 7SP

**Markaz El Tathgheef El Eslami**  
**Report of the Trustees**  
**for the Year Ended 30 September 2025**

**Trustees**

Ali Borhan Mojarrad (resigned 31.10.2025)  
Sayed Jafar Zadeh Shirazi  
Zedan Abbass Hussein  
Razi Mirkhalaf Zadeh  
Rahman Mohamed Ali  
Reyad Saeed Shams Al-Hoseine (appointed 1.12.2025)

**Independent Examiner**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

Approved by order of the board of trustees on 10 March 2026 and signed on its behalf by:



Razi Mirkhalaf Zadeh - Trustee

**Independent Examiner's Report to the Trustees of**  
**Markaz El Tathgheef El Eslami**

**Independent examiner's report to the trustees of Markaz El Tathgheef El Eslami**

I report to the charity trustees on my examination of the accounts of Markaz El Tathgheef El Eslami (the Trust) for the year ended 30 September 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

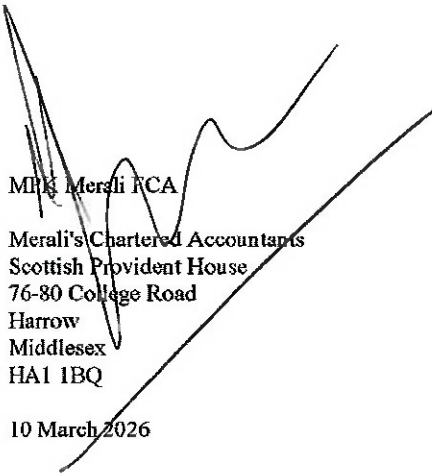
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mervin Merali FCA

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

10 March 2026

**Markaz El Tathgheef El Eslami**

**Statement of Financial Activities**  
**for the Year Ended 30 September 2025**

|                                    |       | Unrestricted | Restricted | 2025      | 2024      |
|------------------------------------|-------|--------------|------------|-----------|-----------|
|                                    | Notes | fund         | funds      | Total     | Total     |
|                                    |       | £            | £          | funds     | funds     |
|                                    |       |              |            | £         | £         |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |              |            |           |           |
| Donations and legacies             | 2     | 80,998       | -          | 80,998    | 145,727   |
|                                    |       |              |            |           |           |
| <b>EXPENDITURE ON</b>              |       |              |            |           |           |
| <b>Charitable activities</b>       |       |              |            |           |           |
| Religious centre                   |       | 65,539       | -          | 65,539    | 57,204    |
| Wages and Salaries                 |       | 17,729       | -          | 17,729    | 13,782    |
| Other                              |       | 17,541       | -          | 17,541    | 22,285    |
| <b>Total</b>                       |       | 100,809      | -          | 100,809   | 93,271    |
|                                    |       |              |            |           |           |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (19,811)     | -          | (19,811)  | 52,456    |
|                                    |       |              |            |           |           |
| <b>RECONCILIATION OF FUNDS</b>     |       |              |            |           |           |
| Total funds brought forward        |       | 6,883,614    | -          | 6,883,614 | 6,831,158 |
|                                    |       |              |            |           |           |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 6,863,803    | -          | 6,863,803 | 6,883,614 |
|                                    |       |              |            |           |           |


The notes form part of these financial statements

**Markaz El Tathgheef El Eslami**

**Statement of Financial Position**  
**30 September 2025**

|  |              | <b>Unrestricted</b> | <b>Restricted</b> | <b>2025</b>      | <b>2024</b>      |
|--|--------------|---------------------|-------------------|------------------|------------------|
|  |              | <b>fund</b>         | <b>funds</b>      | <b>Total</b>     | <b>Total</b>     |
|  | <b>Notes</b> | <b>£</b>            | <b>£</b>          | <b>funds</b>     | <b>funds</b>     |
|  |              |                     |                   | <b>£</b>         | <b>£</b>         |
| <b>FIXED ASSETS</b>                          |              |                     |                   |                  |                  |
| Tangible assets                              | 6            | 6,862,600           | -                 | 6,862,600        | 6,881,042        |
| <b>CURRENT ASSETS</b>                        |              |                     |                   |                  |                  |
| Cash at bank                                 |              | 4,213               | -                 | 4,213            | 6,008            |
| <b>CREDITORS</b>                             |              |                     |                   |                  |                  |
| Amounts falling due within one year          | 7            | (3,010)             | -                 | (3,010)          | (3,436)          |
| <b>NET CURRENT ASSETS</b>                    |              | <u>1,203</u>        | <u>-</u>          | <u>1,203</u>     | <u>2,572</u>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              | <u>6,863,803</u>    | <u>-</u>          | <u>6,863,803</u> | <u>6,883,614</u> |
| <b>NET ASSETS</b>                            |              | <u>6,863,803</u>    | <u>-</u>          | <u>6,863,803</u> | <u>6,883,614</u> |
| <b>FUNDS</b>                                 | 8            |                     |                   |                  |                  |
| Unrestricted funds                           |              |                     |                   | <u>6,863,803</u> | <u>6,883,614</u> |
| <b>TOTAL FUNDS</b>                           |              |                     |                   | <u>6,863,803</u> | <u>6,883,614</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 10 March 2026 and were signed on its behalf by:



Razi Mir Khalaf Zadeh - Trustee

The notes form part of these financial statements

## Markaz El Tathgheef El Eslami

### Notes to the Financial Statements for the Year Ended 30 September 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Freehold property - Acton - Straight line over 100 yrs building only  
Freehold property - Barnet - Straight line over 100 yrs building only  
Fixtures and fittings - 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### 2. DONATIONS AND LEGACIES

|           | 2025   | 2024    |
|-----------|--------|---------|
|           | £      | £       |
| Donations | 80,998 | 145,727 |

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2025**

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                      |                   |                   |
|----------------------|-------------------|-------------------|
|                      | <b>2025</b>       | <b>2024</b>       |
| Administrative Staff | 1                 | 1                 |
|                      | <u>          </u> | <u>          </u> |

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | <b>Unrestricted<br/>fund<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|------------------------------------|------------------------------------|-----------------------------------|------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                                    |                                   |                              |
| Donations and legacies             | 145,727                            | -                                 | 145,727                      |
|                                    | <u>          </u>                  | <u>          </u>                 | <u>          </u>            |
| <b>EXPENDITURE ON</b>              |                                    |                                   |                              |
| <b>Charitable activities</b>       |                                    |                                   |                              |
| Religious centre                   | 57,204                             | -                                 | 57,204                       |
| Wages and Salaries                 | 13,782                             | -                                 | 13,782                       |
| Other                              | 22,285                             | -                                 | 22,285                       |
|                                    | <u>          </u>                  | <u>          </u>                 | <u>          </u>            |
| <b>Total</b>                       | <b>93,271</b>                      | <b>-</b>                          | <b>93,271</b>                |
|                                    | <u>          </u>                  | <u>          </u>                 | <u>          </u>            |
| <b>NET INCOME</b>                  | <b>52,456</b>                      | <b>-</b>                          | <b>52,456</b>                |
|                                    | <u>          </u>                  | <u>          </u>                 | <u>          </u>            |
| <b>RECONCILIATION OF FUNDS</b>     |                                    |                                   |                              |
| Total funds brought forward        | 6,831,158                          | -                                 | 6,831,158                    |
|                                    | <u>          </u>                  | <u>          </u>                 | <u>          </u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>6,883,614</b>                   | <b>-</b>                          | <b>6,883,614</b>             |
|                                    | <u>          </u>                  | <u>          </u>                 | <u>          </u>            |

**6. TANGIBLE FIXED ASSETS**

|   | <b>Freehold<br/>property<br/>- Acton<br/>£</b> | <b>Freehold<br/>Property<br/>- Barnet<br/>£</b> | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Totals<br/>£</b> |
|---|--|---|--|---------------------|
| <b>COST</b>                             |  |   |  |                     |
| At 1 October 2024 and 30 September 2025 | 1,672,546                                      | 5,225,839                                       | 8,500                                      | 6,906,885           |
|   | <u>          </u>                              | <u>          </u>                               | <u>          </u>                          | <u>          </u>   |
| <b>DEPRECIATION</b>                     |  |   |  |                     |
| At 1 October 2024                       | 9,059  | 13,065  | 3,719                                      | 25,843              |
| Charge for year                         | 4,182  | 13,065  | 1,195                                      | 18,442              |
|   | <u>          </u>                              | <u>          </u>                               | <u>          </u>                          | <u>          </u>   |
| At 30 September 2025                    | 13,241   | 26,130  | 4,914                                      | 44,285              |
|   | <u>          </u>                              | <u>          </u>                               | <u>          </u>                          | <u>          </u>   |
| <b>NET BOOK VALUE</b>                   |  |   |  |                     |
| At 30 September 2025                    | 1,659,305                                      | 5,199,709                                       | 3,586                                      | 6,862,600           |
|   | <u>          </u>                              | <u>          </u>                               | <u>          </u>                          | <u>          </u>   |
| At 30 September 2024                    | 1,663,487                                      | 5,212,774                                       | 4,781                                      | 6,881,042           |
|   | <u>          </u>                              | <u>          </u>                               | <u>          </u>                          | <u>          </u>   |

The Acton freehold property was purchased on 29 July 2022. Property address: 1 Bradford Road, Warple Way, London, W3 7SP. The property was purchased for £1,672,546. The cost of the freehold property comprises of 25% building and 75% land.

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2025**

**6. TANGIBLE FIXED ASSETS - continued**

The Barnet freehold property was purchased on 6 October 2023. Property Address: 310 Mays Lane, Barnet, EN5 2AH. The property was purchased for £5,225,839. The cost of the freehold property comprises of 25% building and 75% land.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2025         | 2024         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Taxation and social security | 309          | 736          |
| Other creditors              | 2,701        | 2,700        |
|                              | <u>3,010</u> | <u>3,436</u> |

**8. MOVEMENT IN FUNDS**

|                           | At<br>1/10/24<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30/9/25<br>£ |
|---------------------------|--------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                    |                                  |                    |
| General fund              | 6,883,614          | (19,811)                         | 6,863,803          |
|                           | <u>6,883,614</u>   | <u>(19,811)</u>                  | <u>6,863,803</u>   |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 80,998                     | (100,809)                  | (19,811)                  |
|                           | <u>80,998</u>              | <u>(100,809)</u>           | <u>(19,811)</u>           |

**Comparatives for movement in funds**

|                           | At<br>1/10/23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30/9/24<br>£ |
|---------------------------|--------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                    |                                  |                    |
| General fund              | 6,831,158          | 52,456                           | 6,883,614          |
|                           | <u>6,831,158</u>   | <u>52,456</u>                    | <u>6,883,614</u>   |

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2025**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Movement<br/>in funds</b> |
|---------------------------|-------------------------------|-------------------------------|------------------------------|
|                           | £                             | £                             | £                            |
| <b>Unrestricted funds</b> |                               |                               |                              |
| General fund              | 145,727                       | (93,271)                      | 52,456                       |
|                           | <u>145,727</u>                | <u>(93,271)</u>               | <u>52,456</u>                |
| <b>TOTAL FUNDS</b>        | <u>145,727</u>                | <u>(93,271)</u>               | <u>52,456</u>                |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | <b>At<br/>1/10/23</b> | <b>Net<br/>movement<br/>in funds</b> | <b>At<br/>30/9/25</b> |
|---------------------------|-----------------------|--------------------------------------|-----------------------|
|                           | £                     | £                                    | £                     |
| <b>Unrestricted funds</b> |                       |                                      |                       |
| General fund              | 6,831,158             | 32,645                               | 6,863,803             |
|                           | <u>6,831,158</u>      | <u>32,645</u>                        | <u>6,863,803</u>      |
| <b>TOTAL FUNDS</b>        | <u>6,831,158</u>      | <u>32,645</u>                        | <u>6,863,803</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Movement<br/>in funds</b> |
|---------------------------|-------------------------------|-------------------------------|------------------------------|
|                           | £                             | £                             | £                            |
| <b>Unrestricted funds</b> |                               |                               |                              |
| General fund              | 226,725                       | (194,080)                     | 32,645                       |
|                           | <u>226,725</u>                | <u>(194,080)</u>              | <u>32,645</u>                |
| <b>TOTAL FUNDS</b>        | <u>226,725</u>                | <u>(194,080)</u>              | <u>32,645</u>                |

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2025.

**Markaz El Tathgheef El Eslami**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 September 2025**

|                                 | 2025     | 2024    |
|---------------------------------|----------|---------|
|                                 | £        | £       |
| <b>INCOME AND ENDOWMENTS</b>    |          |         |
| <b>Donations and legacies</b>   |          |         |
| Donations                       | 80,998   | 145,727 |
| <b>Total incoming resources</b> | 80,998   | 145,727 |
| <b>EXPENDITURE</b>              |          |         |
| <b>Other</b>                    |          |         |
| Hiring Costs                    | -        | 1,655   |
| Legal and Professional Fees     | 17,541   | 20,630  |
|                                 | 17,541   | 22,285  |
| <b>Support costs</b>            |          |         |
| <b>Management</b>               |          |         |
| Rates and water                 | 11,035   | 11,372  |
| Insurances                      | 4,651    | 1,827   |
| Light and heat                  | 23,145   | 14,071  |
| Telephone                       | 642      | 339     |
| Service Charge                  | 4,200    | 4,200   |
| Accountancy                     | 2,700    | 2,700   |
| Repairs and Maintenance         | -        | 3,214   |
| Freehold property               | 17,247   | 17,246  |
| Fixtures and fittings           | 1,195    | 1,594   |
|                                 | 64,815   | 56,563  |
| <b>Finance</b>                  |          |         |
| Bank charges                    | 724      | 880     |
| <b>Human resources</b>          |          |         |
| Wages                           | 17,729   | 13,004  |
| Social security                 | -        | 539     |
|                                 | 17,729   | 13,543  |
| <b>Total resources expended</b> | 100,809  | 93,271  |
| <b>Net (expenditure)/income</b> | (19,811) | 52,456  |

This page does not form part of the statutory financial statements

**MARKAZ - E L TATHGHEEF - E L ESLAMI (THE CENTRE FOR ISLAMIC ENLIGHTENING)**

England & Wales - Charity number 328364

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2024**  
**for**  
**Markaz El Tathgheef El Eslami**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

**Markaz El Tathgheef El Eslami**

**Contents of the Financial Statements  
for the Year Ended 30 September 2024**

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 3      |
| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Statement of Financial Position</b>            | 6           |
| <b>Notes to the Financial Statements</b>          | 7 to 10     |
| <b>Detailed Statement of Financial Activities</b> | 11          |

# **Markaz El Tathgheef El Eslami**

## **Report of the Trustees** **for the Year Ended 30 September 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, the Charities Act 2011 and Financial Reporting Standards SORP FRS102.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The principal activity of the Charity is to promote the advancement of the Islamic religion in England and Wales by all or any of the following means:-

- Providing religious centres for worship of the Islamic religion,
- Providing free booklets and supplements to followers,
- Advancement of education of the public concerning the Islamic religious culture,
- Provision in interests of social welfare of facilities by reason of their youth or age or infirmity or social and economic circumstances.

The charity is dependant on voluntary workers to fulfil the doctrine and practises of the Islamic Religion and its jurisprudence.

#### **Strategies and Significant Activities**

The charity operates its religious centre at Markaz El-Tathgheef El-Eslami, 310 Mays Lane, Barnet, EN5 2AH, the trustees of the Charity hold the full and legal beneficial interest in the property. The safe custody of the property is governed by the Trust Deed. The centre is open to all general public as a place of worship for the followers of Islamic faith.

The religious centre organises various religious activities and functions and provides information to raise awareness of the Islamic faith.

#### **Grantmaking**

The charity administered collection and distribution of various religious dues like Khums, Zakat, Sadaqat in accordance with the teachings of Islamic faith. The charity collects general donations and are distributed in pursuance of the charity's objectives to support education and training and various religious activities.

#### **Volunteers**

We encourage all members of our centres to be involved in voluntary activities and to share their skills with others. Volunteers are not paid any salaries, but only reimbursement of reasonable out of pocket expenses such as travel costs. All those volunteers working with children or other vulnerable groups are CRB checked.

### **ACHIEVEMENT AND PERFORMANCE**

#### **How our activities deliver public benefit**

A wide range of activities are carried out in pursuance of the charitable aims and objectives. The trustees consider that these activities, summarised below, provide benefit to the wider community.

#### **Religious activities**

Our Centre is open for prayers, worship and for the activities associated with our faith. The centre is open for the wider public. During the year under review, we offer a range of religious services and activities including:

#### **Prayers**

Our Centre is available daily for prayers to all general public of Islamic faith. We have hundreds of people attending our Centre for prayers.

#### **Festivals**

The Centre celebrate Ramadan and serve food for those attending our Centre who wish to break their fasting with the visitors as group. We also perform special functions and serve food for the annual commemoration of the martyrdom of the grand son of the Prophet Muhammad, Imam Hussein, during the month of Muharram.

The Mosque celebrate the birth and commemorate the martyrdom of all Imams of Shia Jaffari faith during the year.

We hold weekly gathering in the Centre for worship, prayers and recitation of supplications every Thursday evening.

#### **Quran classes**

Memorisation and recitation of the Quran are considered important elements of religious education and training. We continue to provide this facility for young people in the mosque.

#### **Religious dues**

It is part of our faith that we should offer Zakat, Khums, and Sadaqat. They are collected in accordance with the teaching of Islam and distributed for a number of specific purposes including to help others and to further the teachings of Islam.

# **Markaz El Tathgheef El Eslami**

## **Report of the Trustees** **for the Year Ended 30 September 2024**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Community activities**

#### **Halls and rooms**

Our hall and rooms are available to use by our groups, organisations and communities.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The Charity's main sources of income are collections of donations and religious dues from general public. They are collected from general public visiting its Centre. During the year the Charity received total donations of £145,727.

#### **Reserves policy**

Restricted funds reserve if any are held to be used within certain restrictions of the relevant funds. The Charity's policy on general unrestricted fund is to hold enough funds to meet at least 6 months direct and operating cost of the Islamic centre and head office.

In calculating the Charity's general reserves the trustees have deducted the tangible fixed assets of £6,881,042 from the total unrestricted funds of £6,883,614 as shown in the accounts and any designated fund leaving a surplus in their reserves as at 30/09/2024 of £2,572. The trustees have therefore made necessary arrangements to replenish the reserves and ensure they are maintained in line with its reserves policy.

#### **Going concern**

Despite the drop in the level of free general reserves, the trustees continue to adopt a going concern basis in preparing the charity's financial statements as we are confident it's a temporary drop and making the necessary arrangements to replenish the reserves in the short-term.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was registered with the Charities Commission on 30th September 1988 and is governed by the Trust Deed dated 30th September 1988.

#### **Recruitment and appointment of new trustees**

Trustees are appointed by resolution of the existing trustees. Whenever a new trustee is so appointed a memorandum of his/her appointment shall be prepared.

#### **Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body and are responsible for all decisions taken in relation to the affairs of Markaz El Tathgheef El Eslami in the United Kingdom.

#### **Induction and training of new trustees**

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of the religion for public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustees assisting on particular activities and projects run by the Charity. After satisfactory feed back from existing trustees they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

The Trustees examine the major strategic, business and operational risks, which the charity faces regularly. The charity actively reviews the major risks, which it faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

328364

**Markaz El Tathgheef El Eslami**

**Report of the Trustees**  
**for the Year Ended 30 September 2024**

**Principal address**

Markaz El-Tathgheef El-Eslami  
1 Bradford Road  
London  
W3 7SP

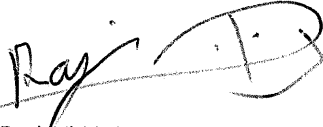
**Trustees**

Ali Borhan Mojarrad  
Sayed Jafar Zadeh Shirazi  
Zedan Abbass Hussein  
Razi Mirkhalaf Zadeh  
Rahman Mohamed Ali

**Independent Examiner**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

Approved by order of the board of trustees on 13 March 2025 and signed on its behalf by:



Razi Mirkhalaf Zadeh - Trustee

**Independent Examiner's Report to the Trustees of  
Markaz El Tathgheef El Eslami**

**Independent examiner's report to the trustees of Markaz El Tathgheef El Eslami**

I report to the charity trustees on my examination of the accounts of Markaz El Tathgheef El Eslami (the Trust) for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
MPK Merali FCA

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

13 March 2025

**Markaz El Tathgheef El Eslami**

**Statement of Financial Activities**  
**for the Year Ended 30 September 2024**

|                                    |              | <b>Unrestricted<br/>fund</b> | <b>Restricted<br/>funds</b> | <b>2024<br/>Total<br/>funds</b> | <b>2023<br/>Total<br/>funds</b> |
|------------------------------------|--------------|------------------------------|-----------------------------|---------------------------------|---------------------------------|
|                                    | <b>Notes</b> | <b>£</b>                     | <b>£</b>                    | <b>£</b>                        | <b>£</b>                        |
| <b>INCOME AND ENDOWMENTS FROM</b>  |              |                              |                             |                                 |                                 |
| Donations and legacies             | 2            | 145,727                      | -                           | 145,727                         | 214,715                         |
| <b>EXPENDITURE ON</b>              |              |                              |                             |                                 |                                 |
| <b>Charitable activities</b>       |              |                              |                             |                                 |                                 |
| Religious centre                   |              | 57,204                       | -                           | 57,204                          | 22,456                          |
| Wages and Salaries                 |              | 13,782                       | -                           | 13,782                          | 12,453                          |
| Other                              |              | 22,285                       | -                           | 22,285                          | 20,596                          |
| <b>Total</b>                       |              | <b>93,271</b>                | <b>-</b>                    | <b>93,271</b>                   | <b>55,505</b>                   |
| <b>NET INCOME</b>                  |              | <b>52,456</b>                | <b>-</b>                    | <b>52,456</b>                   | <b>159,210</b>                  |
| <b>RECONCILIATION OF FUNDS</b>     |              |                              |                             |                                 |                                 |
| Total funds brought forward        |              | 6,831,158                    | -                           | 6,831,158                       | 6,671,948                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |              | <b>6,883,614</b>             | <b>-</b>                    | <b>6,883,614</b>                | <b>6,831,158</b>                |

The notes form part of these financial statements

**Markaz El Tathgheef El Eslami**

**Statement of Financial Position**  
**30 September 2024**

|  |       | Unrestricted<br>fund | Restricted<br>funds | 2024<br>Total<br>funds | 2023<br>Total<br>funds |
|--|-------|----------------------|---------------------|------------------------|------------------------|
|  | Notes | £                    | £                   | £                      | £                      |
| <b>FIXED ASSETS</b>                          |       |                      |                     |                        |                        |
| Tangible assets                              | 6     | 6,881,042            | -                   | 6,881,042              | 2,222,043              |
| <b>CURRENT ASSETS</b>                        |       |                      |                     |                        |                        |
| Cash at bank                                 |       | 6,008                | -                   | 6,008                  | 4,615,785              |
| <b>CREDITORS</b>                             |       |                      |                     |                        |                        |
| Amounts falling due within one year          | 7     | (3,436)              | -                   | (3,436)                | (6,670)                |
| <b>NET CURRENT ASSETS</b>                    |       | <u>2,572</u>         | <u>-</u>            | <u>2,572</u>           | <u>4,609,115</u>       |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 6,883,614            | -                   | 6,883,614              | 6,831,158              |
| <b>NET ASSETS</b>                            |       | <u>6,883,614</u>     | <u>-</u>            | <u>6,883,614</u>       | <u>6,831,158</u>       |
| <b>FUNDS</b>                                 | 8     |                      |                     |                        |                        |
| Unrestricted funds                           |       |                      |                     | 6,883,614              | 6,831,158              |
| <b>TOTAL FUNDS</b>                           |       |                      |                     | <u>6,883,614</u>       | <u>6,831,158</u>       |

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2025 and were signed on its behalf by:



Razi Mirkhalaf Zadeh - Trustee

The notes form part of these financial statements

# **Markaz El Tathgheef El Eslami**

## **Notes to the Financial Statements** **for the Year Ended 30 September 2024**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Freehold property - Acton - Straight line over 100 yrs building only

Freehold property - Barnet - Straight line over 100 yrs building only

Fixtures and fittings - 25% on reducing balance

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **2. DONATIONS AND LEGACIES**

|           | <b>2024</b>    | <b>2023</b>    |
|-----------|----------------|----------------|
|           | <b>£</b>       | <b>£</b>       |
| Donations | <u>145,727</u> | <u>214,715</u> |

### **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2024**

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                      |             |             |
|----------------------|-------------|-------------|
|                      | <b>2024</b> | <b>2023</b> |
| Administrative Staff | <u>1</u>    | <u>1</u>    |

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | <b>Unrestricted<br/>fund<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|------------------------------------|------------------------------------|-----------------------------------|------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                                    |                                   |                              |
| Donations and legacies             | <u>214,715</u>                     | -                                 | <u>214,715</u>               |
| <b>EXPENDITURE ON</b>              |                                    |                                   |                              |
| <b>Charitable activities</b>       |                                    |                                   |                              |
| Religious centre                   | 22,456                             | -                                 | 22,456                       |
| Wages and Salaries                 | 12,453                             | -                                 | 12,453                       |
| Other                              | <u>20,596</u>                      | -                                 | <u>20,596</u>                |
| <b>Total</b>                       | <u>55,505</u>                      | -                                 | <u>55,505</u>                |
| <b>NET INCOME</b>                  | 159,210                            | -                                 | 159,210                      |
| <b>RECONCILIATION OF FUNDS</b>     |                                    |                                   |                              |
| Total funds brought forward        | <u>6,671,948</u>                   | -                                 | <u>6,671,948</u>             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>6,831,158</u>                   | -                                 | <u>6,831,158</u>             |

**6. TANGIBLE FIXED ASSETS**

|                       | <b>Freehold<br/>property<br/>- Acton<br/>£</b> | <b>Freehold<br/>Property<br/>- Barnet<br/>£</b> | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Totals<br/>£</b> |
|-----------------------|--|---|--|---------------------|
| <b>COST</b>           |  |   |  |                     |
| At 1 October 2023     | 1,672,546                                      | 548,000   | 8,500                                      | 2,229,046           |
| Additions             | -  | 4,677,839                                       | -  | 4,677,839           |
| At 30 September 2024  | <u>1,672,546</u>                               | <u>5,225,839</u>                                | <u>8,500</u>                               | <u>6,906,885</u>    |
| <b>DEPRECIATION</b>   |  |   |  |                     |
| At 1 October 2023     | 4,878  | -   | 2,125                                      | 7,003               |
| Charge for year       | 4,181  | 13,065  | 1,594                                      | 18,840              |
| At 30 September 2024  | <u>9,059</u>                                   | <u>13,065</u>                                   | <u>3,719</u>                               | <u>25,843</u>       |
| <b>NET BOOK VALUE</b> |  |   |  |                     |
| At 30 September 2024  | <u>1,663,487</u>                               | <u>5,212,774</u>                                | <u>4,781</u>                               | <u>6,881,042</u>    |
| At 30 September 2023  | <u>1,667,668</u>                               | <u>548,000</u>                                  | <u>6,375</u>                               | <u>2,222,043</u>    |

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2024**

6. TANGIBLE FIXED ASSETS - continued

The Acton freehold property was purchased on 29 July 2022. Property address: 1 Bradford Road, Warple Way, London, W3 7SP. The property was purchased for £1,672,546. The cost of the freehold property comprises of 25% building and 75% land.

The tangible fixed asset additions during the year of £4,677,839 represents the completion amount for the new barnet property with total purchase price £5,225,839. The cost of the freehold property comprises of 25% building and 75% land. Property address: 310 Mays Lane, Barnet, EN5 2AH.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2024  | 2023  |
|------------------------------|-------|-------|
|                              | £     | £     |
| Taxation and social security | 736   | 198   |
| Other creditors              | 2,700 | 6,472 |
|                              | 3,436 | 6,670 |

8. MOVEMENT IN FUNDS

|                           | At<br>1/10/23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30/9/24<br>£ |
|---------------------------|--------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                    |                                  |                    |
| General fund              | 6,831,158          | 52,456                           | 6,883,614          |
|                           | 6,831,158          | 52,456                           | 6,883,614          |
| <b>TOTAL FUNDS</b>        | 6,831,158          | 52,456                           | 6,883,614          |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 145,727                    | (93,271)                   | 52,456                    |
|                           | 145,727                    | (93,271)                   | 52,456                    |
| <b>TOTAL FUNDS</b>        | 145,727                    | (93,271)                   | 52,456                    |

Comparatives for movement in funds

|                           | At<br>1/10/22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30/9/23<br>£ |
|---------------------------|--------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                    |                                  |                    |
| General fund              | 6,671,948          | 159,210                          | 6,831,158          |
|                           | 6,671,948          | 159,210                          | 6,831,158          |
| <b>TOTAL FUNDS</b>        | 6,671,948          | 159,210                          | 6,831,158          |

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2024**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 214,715                             | (55,505)                            | 159,210                            |
|                           | <hr/>                               | <hr/>                               | <hr/>                              |
| <b>TOTAL FUNDS</b>        | <u>214,715</u>                      | <u>(55,505)</u>                     | <u>159,210</u>                     |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | <b>At<br/>1/10/22<br/>£</b> | <b>Net<br/>movement<br/>in funds<br/>£</b> | <b>At<br/>30/9/24<br/>£</b> |
|---------------------------|-----------------------------|--|-----------------------------|
| <b>Unrestricted funds</b> |                             |  |                             |
| General fund              | 6,671,948                   | 211,666                                    | 6,883,614                   |
|                           | <hr/>                       | <hr/>                                      | <hr/>                       |
| <b>TOTAL FUNDS</b>        | <u>6,671,948</u>            | <u>211,666</u>                             | <u>6,883,614</u>            |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 360,442                             | (148,776)                           | 211,666                            |
|                           | <hr/>                               | <hr/>                               | <hr/>                              |
| <b>TOTAL FUNDS</b>        | <u>360,442</u>                      | <u>(148,776)</u>                    | <u>211,666</u>                     |

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2024.

**MARKAZ - E L TATHGHEEF - E L ESLAMI (THE CENTRE FOR ISLAMIC ENLIGHTENING)**

England & Wales - Charity number 328364

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2023**  
**for**  
**Markaz El Tathgheef El Eslami**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

**Markaz El Tathgheef El Eslami**

**Contents of the Financial Statements**  
**for the Year Ended 30 September 2023**

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 3      |
| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Statement of Financial Position</b>            | 6           |
| <b>Notes to the Financial Statements</b>          | 7 to 11     |
| <b>Detailed Statement of Financial Activities</b> | 12          |

**Markaz El Tathgheef El Eslami**  
**Report of the Trustees**  
**for the Year Ended 30 September 2023**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, the Charities Act 2011 and Financial Reporting Standards SORP FRS102.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the Charity is to promote the advancement of the Islamic religion in England and Wales by all or any of the following means:-

Providing religious centres for worship of the Islamic religion,

Providing free booklets and supplements to followers,

Advancement of education of the public concerning the Islamic religious culture,

Provision in interests of social welfare of facilities by reason of their youth or age or infirmity or social and economic circumstances.

The charity is dependant on voluntary workers to fulfil the doctrine and practises of the Islamic Religion and its jurisprudence.

**Strategies and Significant Activities**

The charity operates its religious centre at Markaz El-Tathgheef El-Eslami, 1 Bradford Road, London, W3 7SP, the trustees of the Charity hold the full and legal beneficial interest in the property. The safe custody of the property is governed by the Trust Deed. The centre is open to all general public as a place of worship for the followers of Islamic faith.

The religious centre organises various religious activities and functions and provides information to raise awareness of the Islamic faith.

**Grantmaking**

The charity administered collection and distribution of various religious dues like Khums, Zakat, Sadaqat in accordance with the teachings of Islamic faith. The charity collects general donations and are distributed in pursuance of the charity's objectives to support education and training, relief of poverty and various religious activities.

**Volunteers**

We encourage all members of our centres to be involved in voluntary activities and to share their skills with others. Volunteers are not paid any salaries, but only reimbursement of reasonable out of pocket expenses such as travel costs. All those volunteers working with children or other vulnerable groups are CRB checked.

**ACHIEVEMENT AND PERFORMANCE**

**How our activities deliver public benefit**

A wide range of activities are carried out in pursuance of the charitable aims and objectives. The trustees consider that these activities, summarised below, provide benefit to the wider community.

**Religious activities**

Our Centre is open for prayers, worship and for the activities associated with our faith. The centre is open for the wider public. During the year under review, we offer a range of religious services and activities including:

**Prayers**

Our Centre is available daily for prayers to all general public of Islamic faith. We have hundreds of people attending our Centre for prayers.

**Festivals**

The Centre celebrate Ramadan and serve food for those attending our Centre who wish to break their fasting with the visitors as group. We also perform special functions and serve food for the annual commemoration of the martyrdom of the grand son of the Prophet Muhammad, Imam Hussein, during the month of Muharram.

The Mosque celebrate the birth and commemorate the martyrdom of all Imams of Shia Jaffari faith during the year.

We hold weekly gathering in the Centre for worship, prayers and recitation of supplications every Thursday evening.

**Quran classes**

Memorisation and recitation of the Quran are considered important elements of religious education and training. We continue to provide this facility for young people in the mosque.

**Religious dues**

It is part of our faith that we should offer Zakat, Khums, and Sadaqat. They are collected in accordance with the teaching of Islam and distributed for a number of specific purposes including to help others and to further the teachings of Islam.

# **Markaz El Tathgheef El Eslami**

## **Report of the Trustees** **for the Year Ended 30 September 2023**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Community activities**

#### **Halls and rooms**

Our hall and rooms are available to use by our groups, organisations and communities.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The Charity's main sources of income are collections of donations and religious dues from general public. They are collected from general public visiting its Centre. During the year the Charity received total donations of £214,715..

#### **Reserves policy**

Restricted funds reserve if any are held to be used within certain restrictions of the relevant funds. The Charity's policy on general unrestricted fund is to hold enough funds to meet at least 6 months direct and operating cost of the Islamic centre and head office.

In calculating the Charity's general reserves the trustees have deducted the tangible fixed assets of £2,222,043 from the total unrestricted funds of £6,831,158 as shown in the accounts and any designated fund leaving a surplus in their reserves as at 30/09/2023 of £4,609,115. Therefore, the charity has sufficient funds to meet at least 6 months direct and operating costs as required per the reserves policy. The trustees have also made necessary arrangements to replenish the reserves and ensure they are maintained in line with its reserves policy.

#### **Going concern**

The charity has recently sold the freehold property and have thus generated sufficient surplus to boost its free reserves. The charity has also acquired a new freehold property that it will use as its new religious centre to carry out its charitable activities, and also in the process to complete the purchase of another freehold property to use as the main religious centre. The trustees therefore continue to adopt going concern basis in preparing its financial statements.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was registered with the Charities Commission on 30th September 1988 and is governed by the Trust Deed dated 30th September 1988.

#### **Recruitment and appointment of new trustees**

Trustees are appointed by resolution of the existing trustees. Whenever a new trustee is so appointed a memorandum of his/her appointment shall be prepared.

#### **Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body and are responsible for all decisions taken in relation to the affairs of Markaz El Tathgheef El Eslami in the United Kingdom.

#### **Induction and training of new trustees**

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of the religion for public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustees assisting on particular activities and projects run by the Charity. After satisfactory feedback from existing trustees they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

The Trustees examine the major strategic, business and operational risks, which the charity faces regularly. The charity actively reviews the major risks, which it faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

328364

**Markaz El Tathgheef El Eslami**

**Report of the Trustees**  
**for the Year Ended 30 September 2023**

**Principal address**

Markaz El-Tathgheef El-Eslami  
1 Bradford Road  
London  
W3 7SP

**Trustees**

Ali Borhan Mojarrad  
Sayed Jafar Zadeh Shirazi  
Zeidan Abbass Hussein  
Razi Mirkhalaf Zadeh  
Rahman Mohamed Ali

**Independent Examiner**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

Approved by order of the board of trustees on 11.3.24 and signed on its behalf by:



.....  
Razi Mirkhalaf Zadeh - Trustee

**Independent Examiner's Report to the Trustees of**  
**Markaz El Tathgheef El Eslami**

**Independent examiner's report to the trustees of Markaz El Tathgheef El Eslami**

We report to the charity trustees on our examination of the accounts of Markaz El Tathgheef El Eslami (the Trust) for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MPK Merali FCA

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

Date: 11/03/2024

**Markaz El Tathgheef El Eslami**

**Statement of Financial Activities**  
**for the Year Ended 30 September 2023**

|                                    |       | <b>Unrestricted<br/>fund</b> | <b>Restricted<br/>funds</b> | <b>2023<br/>Total<br/>funds</b> | <b>2022<br/>Total<br/>funds</b> |
|------------------------------------|-------|------------------------------|-----------------------------|---------------------------------|---------------------------------|
|                                    | Notes | £                            | £                           | £                               | £                               |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                              |                             |                                 |                                 |
| Donations and legacies             | 2     | 214,715                      | -                           | 214,715                         | 30,463                          |
| Other income                       | 3     | -                            | -                           | -                               | 1,605,883                       |
| <b>Total</b>                       |       | <u>214,715</u>               | <u>-</u>                    | <u>214,715</u>                  | <u>1,636,346</u>                |
| <b>EXPENDITURE ON</b>              |       |                              |                             |                                 |                                 |
| <b>Charitable activities</b>       |       |                              |                             |                                 |                                 |
| Religious centre                   |       | 22,456                       | -                           | 22,456                          | 6,745                           |
| Wages and Salaries                 |       | 12,453                       | -                           | 12,453                          | 19,024                          |
| Other                              |       | 20,596                       | -                           | 20,596                          | 153,138                         |
| <b>Total</b>                       |       | <u>55,505</u>                | <u>-</u>                    | <u>55,505</u>                   | <u>178,907</u>                  |
| <b>NET INCOME</b>                  |       | 159,210                      | -                           | 159,210                         | 1,457,439                       |
| <b>RECONCILIATION OF FUNDS</b>     |       |                              |                             |                                 |                                 |
| Total funds brought forward        |       | 6,671,948                    | -                           | 6,671,948                       | 5,214,509                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>6,831,158</u>             | <u>-</u>                    | <u>6,831,158</u>                | <u>6,671,948</u>                |

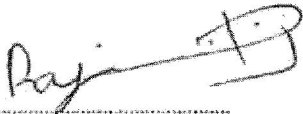
The notes form part of these financial statements

**Markaz El Tathgheef El Eslami**

**Statement of Financial Position**  
**30 September 2023**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                             |                             |
| Tangible assets                              | 7     | 2,222,043                 | -                        | 2,222,043                   | 1,671,849                   |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                             |                             |
| Cash at bank                                 |       | 4,615,785                 | -                        | 4,615,785                   | 5,002,930                   |
| <b>CREDITORS</b>                             |       |                           |                          |                             |                             |
| Amounts falling due within one year          | 8     | (6,670)                   | -                        | (6,670)                     | (2,831)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>4,609,115</u>          | <u>-</u>                 | <u>4,609,115</u>            | <u>5,000,099</u>            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>6,831,158</u>          | <u>-</u>                 | <u>6,831,158</u>            | <u>6,671,948</u>            |
| <b>NET ASSETS</b>                            |       | <u>6,831,158</u>          | <u>-</u>                 | <u>6,831,158</u>            | <u>6,671,948</u>            |
| <b>FUNDS</b>                                 | 9     |                           |                          |                             |                             |
| Unrestricted funds                           |       |                           |                          | 6,831,158                   | 6,671,948                   |
| <b>TOTAL FUNDS</b>                           |       |                           |                          | <u>6,831,158</u>            | <u>6,671,948</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on 11.3.24 and were signed on its behalf by:



Razi Mirkhalaf Zadeh - Trustee

The notes form part of these financial statements

# Markaz El Tathgheef El Eslami

## Notes to the Financial Statements for the Year Ended 30 September 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                           |  |
|---------------------------|--|
| Freehold property - Acton | - Straight line over 100 yrs Building only |
| Fixtures and fittings     | - 25% on reducing balance                  |

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. DONATIONS AND LEGACIES

|           | <b>2023</b> | <b>2022</b> |
|-----------|-------------|-------------|
|           | <b>£</b>    | <b>£</b>    |
| Donations | 214,715     | 30,463      |

### 3. OTHER INCOME

|                                       | <b>2023</b> | <b>2022</b> |
|---------------------------------------|-------------|-------------|
|                                       | <b>£</b>    | <b>£</b>    |
| Gain on sale of tangible fixed assets | -           | 1,605,883   |

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2023**

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

|                      | <b>2023</b> | <b>2022</b> |
|----------------------|-------------|-------------|
| Administrative Staff | <u>1</u>    | <u>2</u>    |

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | <b>Unrestricted<br/>fund<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|------------------------------------|------------------------------------|-----------------------------------|------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                                    |                                   |                              |
| Donations and legacies             | 30,463                             | -                                 | 30,463                       |
| Other income                       | 1,605,883                          | -                                 | 1,605,883                    |
| <b>Total</b>                       | <u>1,636,346</u>                   | <u>-</u>                          | <u>1,636,346</u>             |
| <b>EXPENDITURE ON</b>              |                                    |                                   |                              |
| <b>Charitable activities</b>       |                                    |                                   |                              |
| Religious centre                   | 6,745                              | -                                 | 6,745                        |
| Wages and Salaries                 | 19,024                             | -                                 | 19,024                       |
| Other                              | 153,138                            | -                                 | 153,138                      |
| <b>Total</b>                       | <u>178,907</u>                     | <u>-</u>                          | <u>178,907</u>               |
| <b>NET INCOME</b>                  | 1,457,439                          | -                                 | 1,457,439                    |
| <b>RECONCILIATION OF FUNDS</b>     |                                    |                                   |                              |
| Total funds brought forward        | 5,214,509                          | -                                 | 5,214,509                    |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>6,671,948</u>                   | <u>-</u>                          | <u>6,671,948</u>             |

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2023**

7. TANGIBLE FIXED ASSETS

|                              | <b>Freehold<br/>property<br/>- Acton<br/>£</b> | <b>Freehold<br/>Property<br/>- Barnet<br/>£</b> | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Totals<br/>£</b> |
|------------------------------|--|---|--|---------------------|
| <b>COST</b>                  |  |   |  |                     |
| At 1 October 2022            | 1,672,546                                      | -   | -  | 1,672,546           |
| Additions                    | -  | -   | 8,500                                      | 8,500               |
| Deposit on Freehold property | -  | 548,000   | -  | 548,000             |
|                              | <hr/>  | <hr/>   | <hr/>                                      | <hr/>               |
| At 30 September 2023         | 1,672,546                                      | 548,000   | 8,500                                      | 2,229,046           |
| <b>DEPRECIATION</b>          |  |   |  |                     |
| At 1 October 2022            | 697  | -   | -  | 697                 |
| Charge for year              | 4,181  | -   | 2,125                                      | 6,306               |
|                              | <hr/>  | <hr/>   | <hr/>                                      | <hr/>               |
| At 30 September 2023         | 4,878  | -   | 2,125                                      | 7,003               |
| <b>NET BOOK VALUE</b>        |  |   |  |                     |
| At 30 September 2023         | <u>1,667,668</u>                               | <u>548,000</u>                                  | <u>6,375</u>                               | <u>2,222,043</u>    |
| At 30 September 2022         | <u>1,671,849</u>                               | <u>-</u>  | <u>-</u>                                   | <u>1,671,849</u>    |

The Acton freehold property was purchased on 29 July 2022. Property address: 1 Bradford Road, Warple Way, London, W3 7SP. The property was purchased for £1,672,546. The cost of the freehold property comprises of 25% building and 75% land.

The tangible fixed asset additions during the year of £548,000 represent a down payment on exchange of contract and legal costs on freehold property whose purchase completed after year end.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|------------------------------|-------------------|-------------------|
| Taxation and social security | 198               | 130               |
| Other creditors              | 6,472             | 2,701             |
|                              | <hr/>             | <hr/>             |
|                              | <u>6,670</u>      | <u>2,831</u>      |

9. MOVEMENT IN FUNDS

|                           | <b>At<br/>1/10/22<br/>£</b> | <b>Net<br/>movement<br/>in funds<br/>£</b> | <b>At<br/>30/9/23<br/>£</b> |
|---------------------------|-----------------------------|--|-----------------------------|
| <b>Unrestricted funds</b> |                             |  |                             |
| General fund              | 6,671,948                   | 159,210                                    | 6,831,158                   |
|                           | <hr/>                       | <hr/>                                      | <hr/>                       |
| <b>TOTAL FUNDS</b>        | <u>6,671,948</u>            | <u>159,210</u>                             | <u>6,831,158</u>            |

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2023**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Movement<br/>in funds</b> |
|---------------------------|-------------------------------|-------------------------------|------------------------------|
|                           | <b>£</b>                      | <b>£</b>                      | <b>£</b>                     |
| <b>Unrestricted funds</b> |                               |                               |                              |
| General fund              | 214,715                       | (55,505)                      | 159,210                      |
| <b>TOTAL FUNDS</b>        | <u>214,715</u>                | <u>(55,505)</u>               | <u>159,210</u>               |

Comparatives for movement in funds

|                           | <b>At<br/>1/10/21</b> | <b>Net<br/>movement<br/>in funds</b> | <b>At<br/>30/9/22</b> |
|---------------------------|-----------------------|--------------------------------------|-----------------------|
|                           | <b>£</b>              | <b>£</b>                             | <b>£</b>              |
| <b>Unrestricted funds</b> |                       |                                      |                       |
| General fund              | 5,214,509             | 1,457,439                            | 6,671,948             |
| <b>TOTAL FUNDS</b>        | <u>5,214,509</u>      | <u>1,457,439</u>                     | <u>6,671,948</u>      |

Comparative net movement in funds, included in the above are as follows :

|                           | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Movement<br/>in funds</b> |
|---------------------------|-------------------------------|-------------------------------|------------------------------|
|                           | <b>£</b>                      | <b>£</b>                      | <b>£</b>                     |
| <b>Unrestricted funds</b> |                               |                               |                              |
| General fund              | 1,636,346                     | (178,907)                     | 1,457,439                    |
| <b>TOTAL FUNDS</b>        | <u>1,636,346</u>              | <u>(178,907)</u>              | <u>1,457,439</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | <b>At<br/>1/10/21</b> | <b>Net<br/>movement<br/>in funds</b> | <b>At<br/>30/9/23</b> |
|---------------------------|-----------------------|--------------------------------------|-----------------------|
|                           | <b>£</b>              | <b>£</b>                             | <b>£</b>              |
| <b>Unrestricted funds</b> |                       |                                      |                       |
| General fund              | 5,214,509             | 1,616,649                            | 6,831,158             |
| <b>TOTAL FUNDS</b>        | <u>5,214,509</u>      | <u>1,616,649</u>                     | <u>6,831,158</u>      |

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2023**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 1,851,061                           | (234,412)                           | 1,616,649                          |
| <b>TOTAL FUNDS</b>        | <u>1,851,061</u>                    | <u>(234,412)</u>                    | <u>1,616,649</u>                   |

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2023.

**MARKAZ - E L TATHGHEEF - E L ESLAMI (THE CENTRE FOR ISLAMIC ENLIGHTENING)**

England & Wales - Charity number 328364

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2022**  
**for**  
**Markaz El Tathgheef El Eslami**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

**Markaz El Tathgheef El Eslami**

**Contents of the Financial Statements**  
**for the Year Ended 30 September 2022**

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 3      |
| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Statement of Financial Position</b>            | 6           |
| <b>Notes to the Financial Statements</b>          | 7 to 11     |
| <b>Detailed Statement of Financial Activities</b> | 12          |

## **Markaz El Tathgheef El Eslami**

### **Report of the Trustees** **for the Year Ended 30 September 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, the Charities Act 2011 and Financial Reporting Standards SORP FRS102.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal activity of the Charity is to promote the advancement of the Islamic religion in England and Wales by all or any of the following means:-

- Providing religious centres for worship of the Islamic religion,
- Providing free booklets and supplements to followers,
- Advancement of education of the public concerning the Islamic religious culture,
- Provision in interests of social welfare of facilities by reason of their youth or age or infirmity or social and economic circumstances.

The charity is dependant on voluntary workers to fulfil the doctrine and practises of the Islamic Religion and its jurisprudence.

##### **Strategies and Significant Activities**

The charity operates its religious centre at Markaz El-Tathgheef El-Eslami, 1 Bradford Road, London, W3 7SP, the trustees of the Charity hold the full and legal beneficial interest in the property. The safe custody of the property is governed by the Trust Deed. The centre is open to all general public as a place of worship for the followers of Islamic faith.

The religious centre organises various religious activities and functions and provides information to raise awareness of the Islamic faith.

##### **Grantmaking**

The charity administered collection and distribution of various religious dues like Khums, Zakat, Sadaqat in accordance with the teachings of Islamic faith. The charity collects general donations and are distributed in pursuance of the charity's objectives to support education and training, relief of poverty and various religious activities.

##### **Volunteers**

We encourage all members of our centres to be involved in voluntary activities and to share their skills with others. Volunteers are not paid any salaries, but only reimbursement of reasonable out of pocket expenses such as travel costs. All those volunteers working with children or other vulnerable groups are CRB checked.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **How our activities deliver public benefit**

A wide range of activities are carried out in pursuance of the charitable aims and objectives. The trustees consider that these activities, summarised below, provide benefit to the wider community.

##### **Religious activities**

Our Centre is open for prayers, worship and for the activities associated with our faith. The centre is open for the wider public. During the year under review, we offer a range of religious services and activities including:

##### **Prayers**

Our Centre is available daily for prayers to all general public of Islamic faith. We have hundreds of people attending our Centre for prayers.

##### **Festivals**

The Centre celebrate Ramadan and serve food for those attending our Centre who wish to break their fasting with the visitors as group. We also perform special functions and serve food for the annual commemoration of the martyrdom of the grand son of the Prophet Muhammad, Imam Hussein, during the month of Muharram.

The Mosque celebrate the birth and commemorate the martyrdom of all Imams of Shia Jaffari faith during the year.

We hold weekly gathering in the Centre for worship, prayers and recitation of supplications every Thursday evening.

##### **Quran classes**

Memorisation and recitation of the Quran are considered important elements of religious education and training. We continue to provide this facility for young people in the mosque.

##### **Religious dues**

It is part of our faith that we should offer Zakat, Khums, and Sadaqat. They are collected in accordance with the teaching of Islam and distributed for a number of specific purposes including to help others and to further the teachings of Islam.

## **Markaz El Tathgheef El Eslami**

### **Report of the Trustees** **for the Year Ended 30 September 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Community activities**

##### **Halls and rooms**

Our hall and rooms are available to use by our groups, organisations and communities.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The Charity's main sources of income are collections of donations and religious dues from general public. They are collected from general public visiting its Centre. During the year the Charity received total donations of £30,463.

##### **Reserves policy**

Restricted funds reserve are held to be used within certain restrictions of the relevant funds. The Charity's policy on general unrestricted fund is to hold enough funds to meet at least 6 months direct and operating cost of the Islamic centre and head office.

In calculating the Charity's general reserves the trustees have deducted the tangible fixed assets of £1,671,849 from the total unrestricted funds of £6,671,948 as shown in the accounts and any designated fund leaving a surplus in their reserves as at 30/09/2022 of £5,000,099. This is a large increase in reserves, resulted mainly from the sale of the Hippodrome property. Therefore, the charity has sufficient funds to meet at least 6 months direct and operating costs as required per the reserves policy. The trustees have also made necessary arrangements to replenish the reserves and ensure they are maintained in line with its reserves policy.

##### **Going concern**

The charity has recently sold the freehold property and have thus generated sufficient surplus to boost its free reserves. The charity has also acquired a new freehold property that it will use as its new religious centre to carry out its charitable activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was registered with the Charities Commission on 30th September 1988 and is governed by the Trust Deed dated 30th September 1988.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by resolution of the existing trustees. Whenever a new trustee is so appointed a memorandum of his/her appointment shall be prepared.

##### **Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body and are responsible for all decisions taken in relation to the affairs of Markaz El Tathgheef El Eslami in the United Kingdom.

##### **Induction and training of new trustees**

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of the religion for public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustees assisting on particular activities and projects run by the Charity. After satisfactory feedback from existing trustees they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

The Trustees examine the major strategic, business and operational risks, which the charity faces regularly. The charity actively reviews the major risks, which it faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

328364

**Markaz El Tathgheef El Eslami**

**Report of the Trustees**  
**for the Year Ended 30 September 2022**

**Principal address**  
Markaz El-Tathgheef El-Eslami  
1 Bradford Road  
London  
W3 7SP

**Trustees**  
Ali Borhan Mojarrad  
Sayed Jafar Zadeh Shirazi  
Zedan Abbass Hussein  
Razi Mirkhalaf Zadeh  
Rahman Mohamed Ali (appointed 1.8.2022)

**Independent Examiner**  
Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

Approved by order of the board of trustees on 1.6.2023 and signed on its behalf by:



.....  
Razi Mirkhalaf Zadeh - Trustee

**Independent Examiner's Report to the Trustees of**  
**Markaz El Tathgheef El Eslami**

**Independent examiner's report to the trustees of Markaz El Tathgheef El Eslami**

I report to the charity trustees on my examination of the accounts of Markaz El Tathgheef El Eslami (the Trust) for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MPK Merali FCA

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

Date: .....

**Markaz El Tathgheef El Eslami**

**Statement of Financial Activities**  
**for the Year Ended 30 September 2022**

|                                    |       | <b>Unrestricted</b>     | <b>Restricted</b> | <b>2022</b>             | <b>2021</b>             |
|------------------------------------|-------|-------------------------|-------------------|-------------------------|-------------------------|
|                                    | Notes | <b>fund</b>             | <b>funds</b>      | <b>Total</b>            | <b>Total</b>            |
|                                    |       | £                       | £                 | £                       | £                       |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                         |                   |                         |                         |
| Donations and legacies             | 2     | 30,463                  | -                 | 30,463                  | 60,419                  |
| Other income                       | 3     | 1,605,883               | -                 | 1,605,883               | 23,871                  |
| <b>Total</b>                       |       | <u>1,636,346</u>        | <u>-</u>          | <u>1,636,346</u>        | <u>84,290</u>           |
| <br><b>EXPENDITURE ON</b>          |       |                         |                   |                         |                         |
| <b>Charitable activities</b>       |       |                         |                   |                         |                         |
| Religious centre                   |       | 6,745                   | -                 | 6,745                   | 76,294                  |
| Wages and Salaries                 |       | 19,024                  | -                 | 19,024                  | 28,370                  |
| Other                              |       | 153,138                 | -                 | 153,138                 | 406                     |
| <b>Total</b>                       |       | <u>178,907</u>          | <u>-</u>          | <u>178,907</u>          | <u>105,070</u>          |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 1,457,439               | -                 | 1,457,439               | (20,780)                |
| <br><b>RECONCILIATION OF FUNDS</b> |       |                         |                   |                         |                         |
| Total funds brought forward        |       | 5,214,509               | -                 | 5,214,509               | 5,235,289               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>6,671,948</u></u> | <u><u>-</u></u>   | <u><u>6,671,948</u></u> | <u><u>5,214,509</u></u> |

The notes form part of these financial statements

**Markaz El Tathgheef El Eslami**

**Statement of Financial Position**

**30 September 2022**

|  |              | <b>Unrestricted<br/>fund</b> | <b>Restricted<br/>funds</b> | <b>2022<br/>Total<br/>funds</b> | <b>2021<br/>Total<br/>funds</b> |
|--|--------------|------------------------------|-----------------------------|---------------------------------|---------------------------------|
|  | <b>Notes</b> | <b>£</b>                     | <b>£</b>                    | <b>£</b>                        | <b>£</b>                        |
| <b>FIXED ASSETS</b>                          |              |                              |                             |                                 |                                 |
| Tangible assets                              | 7            | 1,671,849                    | -                           | 1,671,849                       | 5,198,727                       |
| <b>CURRENT ASSETS</b>                        |              |                              |                             |                                 |                                 |
| Cash at bank                                 |              | 5,002,930                    | -                           | 5,002,930                       | 25,587                          |
| <b>CREDITORS</b>                             |              |                              |                             |                                 |                                 |
| Amounts falling due within one year          | 8            | (2,831)                      | -                           | (2,831)                         | (9,805)                         |
| <b>NET CURRENT ASSETS</b>                    |              | <u>5,000,099</u>             | <u>-</u>                    | <u>5,000,099</u>                | <u>15,782</u>                   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              | <u>6,671,948</u>             | <u>-</u>                    | <u>6,671,948</u>                | <u>5,214,509</u>                |
| <b>NET ASSETS</b>                            |              | <u>6,671,948</u>             | <u>-</u>                    | <u>6,671,948</u>                | <u>5,214,509</u>                |
| <b>FUNDS</b>                                 | 9            |                              |                             |                                 |                                 |
| Unrestricted funds                           |              |                              |                             | 6,671,948                       | 5,214,509                       |
| <b>TOTAL FUNDS</b>                           |              |                              |                             | <u>6,671,948</u>                | <u>5,214,509</u>                |

The financial statements were approved by the Board of Trustees and authorised for issue on 1.6.2023 and were signed on its behalf by:



Razi Mirkhajaf Zadeh - Trustee

The notes form part of these financial statements

## Markaz El Tathgheef El Eslami

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |   |  |
|-----------------------|---|--|
| Freehold property     | - | Straight line over 100 yrs Building only |
| Fixtures and fittings | - | 25% on reducing balance                  |

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### 2. DONATIONS AND LEGACIES

|           | 2022   | 2021   |
|-----------|--------|--------|
|           | £      | £      |
| Donations | 30,463 | 60,419 |

#### 3. OTHER INCOME

|                                       | 2022             | 2021          |
|---------------------------------------|------------------|---------------|
|                                       | £                | £             |
| Gain on sale of tangible fixed assets | 1,605,883        | -             |
| JRS Furlough Income                   | -                | 23,871        |
|                                       | <u>1,605,883</u> | <u>23,871</u> |

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                      |             |             |
|----------------------|-------------|-------------|
|                      | <b>2022</b> | <b>2021</b> |
| Administrative Staff | <u>2</u>    | <u>3</u>    |

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | <b>Unrestricted<br/>fund<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|------------------------------------|------------------------------------|-----------------------------------|------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                                    |                                   |                              |
| Donations and legacies             | 60,419                             | -                                 | 60,419                       |
| Other income                       | <u>23,871</u>                      | -                                 | <u>23,871</u>                |
| <b>Total</b>                       | <u>84,290</u>                      | -                                 | <u>84,290</u>                |
| <b>EXPENDITURE ON</b>              |                                    |                                   |                              |
| <b>Charitable activities</b>       |                                    |                                   |                              |
| Religious centre                   | 76,294                             | -                                 | 76,294                       |
| Wages and Salaries                 | 28,370                             | -                                 | 28,370                       |
| Other                              | <u>406</u>                         | -                                 | <u>406</u>                   |
| <b>Total</b>                       | <u>105,070</u>                     | -                                 | <u>105,070</u>               |
| <b>NET INCOME/(EXPENDITURE)</b>    | (20,780)                           | -                                 | (20,780)                     |
| <b>RECONCILIATION OF FUNDS</b>     |                                    |                                   |                              |
| Total funds brought forward        | <u>5,235,289</u>                   | -                                 | <u>5,235,289</u>             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>5,214,509</u>                   | -                                 | <u>5,214,509</u>             |

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

7. TANGIBLE FIXED ASSETS

|                        | <b>Freehold<br/>property</b> | <b>Fixtures<br/>and<br/>fittings</b> | <b>Totals</b>    |
|------------------------|------------------------------|--------------------------------------|------------------|
|                        | £                            | £                                    | £                |
| <b>COST</b>            |                              |                                      |                  |
| At 1 October 2021      | 5,250,392                    | 59,309                               | 5,309,701        |
| Additions              | 1,672,546                    | -                                    | 1,672,546        |
| Disposals              | (5,250,392)                  | (59,309)                             | (5,309,701)      |
| At 30 September 2022   | <u>1,672,546</u>             | <u>-</u>                             | <u>1,672,546</u> |
| <b>DEPRECIATION</b>    |                              |                                      |                  |
| At 1 October 2021      | 65,627                       | 45,347                               | 110,974          |
| Charge for year        | 697                          | -                                    | 697              |
| Eliminated on disposal | (65,627)                     | (45,347)                             | (110,974)        |
| At 30 September 2022   | <u>697</u>                   | <u>-</u>                             | <u>697</u>       |
| <b>NET BOOK VALUE</b>  |                              |                                      |                  |
| At 30 September 2022   | <u>1,671,849</u>             | <u>-</u>                             | <u>1,671,849</u> |
| At 30 September 2021   | <u>5,184,765</u>             | <u>13,962</u>                        | <u>5,198,727</u> |

The Hippodrome property was purchased on the 24th of July 2017. Property address Hippodrome, North End Road, Golders Green, London NW11 7RP.

The freehold property at Hippodrome, North End Road, Golders Green, London, NW11 7RP was sold on 11 January 2022. The Trustees disposed of the property for the benefit of the charity.

The new freehold property was purchased on 29 July 2022. Property address: 1 Bradford Road, Warple Way, London, W3 7SP. The property was purchased for £1,672,546. The cost of the freehold property comprises of 25% building and 75% land.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | <b>2022</b>  | <b>2021</b>  |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Trade creditors              | -            | 5,208        |
| Taxation and social security | 130          | 74           |
| Other creditors              | 2,701        | 4,523        |
|                              | <u>2,831</u> | <u>9,805</u> |

9. MOVEMENT IN FUNDS

|                           | <b>At<br/>1/10/21</b> | <b>Net<br/>movement<br/>in funds</b> | <b>At<br/>30/9/22</b> |
|---------------------------|-----------------------|--------------------------------------|-----------------------|
|                           | £                     | £                                    | £                     |
| <b>Unrestricted funds</b> |                       |                                      |                       |
| General fund              | 5,214,509             | 1,457,439                            | 6,671,948             |
| <b>TOTAL FUNDS</b>        | <u>5,214,509</u>      | <u>1,457,439</u>                     | <u>6,671,948</u>      |

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Movement<br/>in funds</b> |
|---------------------------|-------------------------------|-------------------------------|------------------------------|
|                           | £                             | £                             | £                            |
| <b>Unrestricted funds</b> |                               |                               |                              |
| General fund              | 1,636,346                     | (178,907)                     | 1,457,439                    |
| <b>TOTAL FUNDS</b>        | <u>1,636,346</u>              | <u>(178,907)</u>              | <u>1,457,439</u>             |

Comparatives for movement in funds

|                           | <b>At<br/>1/10/20</b> | <b>Net<br/>movement<br/>in funds</b> | <b>At<br/>30/9/21</b> |
|---------------------------|-----------------------|--------------------------------------|-----------------------|
|                           | £                     | £                                    | £                     |
| <b>Unrestricted funds</b> |                       |                                      |                       |
| General fund              | 5,235,289             | (20,780)                             | 5,214,509             |
| <b>TOTAL FUNDS</b>        | <u>5,235,289</u>      | <u>(20,780)</u>                      | <u>5,214,509</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Movement<br/>in funds</b> |
|---------------------------|-------------------------------|-------------------------------|------------------------------|
|                           | £                             | £                             | £                            |
| <b>Unrestricted funds</b> |                               |                               |                              |
| General fund              | 84,290                        | (105,070)                     | (20,780)                     |
| <b>TOTAL FUNDS</b>        | <u>84,290</u>                 | <u>(105,070)</u>              | <u>(20,780)</u>              |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | <b>At<br/>1/10/20</b> | <b>Net<br/>movement<br/>in funds</b> | <b>At<br/>30/9/22</b> |
|---------------------------|-----------------------|--------------------------------------|-----------------------|
|                           | £                     | £                                    | £                     |
| <b>Unrestricted funds</b> |                       |                                      |                       |
| General fund              | 5,235,289             | 1,436,659                            | 6,671,948             |
| <b>TOTAL FUNDS</b>        | <u>5,235,289</u>      | <u>1,436,659</u>                     | <u>6,671,948</u>      |

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

9. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 1,720,636                           | (283,977)                           | 1,436,659                          |
| <b>TOTAL FUNDS</b>        | <u>1,720,636</u>                    | <u>(283,977)</u>                    | <u>1,436,659</u>                   |

10. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 September 2022.

**MARKAZ - E L TATHGHEEF - E L ESLAMI (THE CENTRE FOR ISLAMIC ENLIGHTENING)**

England & Wales - Charity number 328364

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30 September 2021**  
**for**  
**Markaz El Tathgheef El Eslami**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

**Markaz El Tathgheef El Eslami**

**Contents of the Financial Statements  
for the Year Ended 30 September 2021**

|   | <b>Page</b> |
|---|-------------|
| <b>Report of the Trustees</b>                     | 1 to 3      |
| <b>Independent Examiner's Report</b>              | 4           |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Statement of Financial Position</b>            | 6           |
| <b>Notes to the Financial Statements</b>          | 7 to 11     |
| <b>Detailed Statement of Financial Activities</b> | 12          |

# **Markaz El Tathgheef El Eslami**

## **Report of the Trustees** **for the Year Ended 30 September 2021**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, the Charities Act 2011 and Financial Reporting Standards SORP FRS102.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The principal activity of the Charity is to promote the advancement of the Islamic religion in England and Wales by all or any of the following means:-

Providing religious centres for worship of the Islamic religion,

Providing free booklets and supplements to followers,

Advancement of education of the public concerning the Islamic religious culture,

Provision in interests of social welfare of facilities by reason of their youth or age or infirmity or social and economic circumstances.

The charity is dependant on voluntary workers to fulfil the doctrine and practises of the Islamic Religion and its jurisprudence.

#### **Strategies and Significant Activities**

The charity operates its religious centre at The Hippodrome, Golders Green, London, NW11 7RP the trustees of the Charity hold the full and legal beneficial interest in the property. The safe custody of the property is governed by the Trust Deed.

The centre is open to all general public as a place of worship for the followers of Islamic faith.

The religious centre organises various religious activities and functions and provides information to raise awareness of the Islamic faith.

#### **Grantmaking**

The charity administered collection and distribution of various religious dues like Khums, Zakat, Sadaqat in accordance with the teachings of Islamic faith. The charity collects general donations and are distributed in pursuance of the charity's objectives to support education and training, relief of poverty and various religious activities.

#### **Volunteers**

We encourage all members of our centres to be involved in voluntary activities and to share their skills with others. Volunteers are not paid any salaries, but only reimbursement of reasonable out of pocket expenses such as travel costs. All those volunteers working with children or other vulnerable groups are CRB checked.

### **ACHIEVEMENT AND PERFORMANCE**

#### **How our activities deliver public benefit**

A wide range of activities are carried out in pursuance of the charitable aims and objectives. The trustees consider that these activities, summarised below, provide benefit to the wider community.

# **Markaz El Tathgheef El Eslami**

## **Report of the Trustees** **for the Year Ended 30 September 2021**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Religious activities**

Our Centre is open for prayers, worship and for the activities associated with our faith. The centre is open for the wider public. During the year under review, we offer a range of religious services and activities including:

#### **Prayers**

Our Centre is available daily for prayers to all general public of Islamic faith. We have hundreds of people attending our Centre for prayers.

#### **Festivals**

The Centre celebrate Ramadan and serve food for those attending our Centre who wish to break their fasting with the visitors as group. We also perform special functions and serve food for the annual commemoration of the martyrdom of the grand son of the Prophet Muhammad, Imam Hussein, during the month of Muharram. The Mosque celebrate the birth and commemorate the martyrdom of all Imams of Shia Jaffari faith during the year. We hold weekly gathering in the Centre for worship, prayers and recitation of supplications every Thursday evening.

#### **Quran classes**

Memorisation and recitation of the Quran are considered important elements of religious education and training. We continue to provide this facility for young people in the mosque.

#### **Religious dues**

It is part of our faith that we should offer Zakat, Khums, and Sadaqat. They are collected in accordance with the teaching of Islam and distributed for a number of specific purposes including to help others and to further the teachings of Islam.

#### **Community activities**

##### **Halls and rooms**

Our hall and rooms are available to use by our groups, organisations and communities.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The Charity's main sources of income are collections of donations and religious dues from general public. They are collected from general public visiting its Centre. During the year the Charity received total donations of £60,419.

#### **Reserves policy**

Restricted funds reserve are held to be used within certain restrictions of the relevant funds. The Charity's policy on general unrestricted fund is to hold enough funds to meet at least 6 months direct and operating cost of the Islamic centre and head office.

In calculating the Charity's general reserves the trustees have deducted the tangible fixed assets of £5,198,727 from the total unrestricted funds of £5,214,509 as shown in the accounts and any designated fund leaving a surplus in their reserves as at 30/09/2021 of 15,782. There is obviously recent drop in the free reserves resulted from the legal and professional costs associated with the property as well as the impact of closing the centre during Covid-19 pandemic.

Therefore the charity has slightly smaller free reserves than required to meet at least 6 months direct and operating costs as required per the reserves policy. Nevertheless, the subsequent sale of the freehold property has generated sufficient funds to meet its reserves policy. The trustees have also made necessary arrangements to replenish the reserves and ensured they are maintained in line with its reserves policy.

#### **Going concern**

The charity's free reserves have been decreasing in recent years due to the increasing costs associated with the relocation to the new premises as well as the recent impact of Covid-19 related closures as the main centre is closed since march 2020. Nonetheless, the charity has recently sold the freehold property, after year end, and generated sufficient surplus to boost its free reserves. The charity is also looking actively to acquire a new freehold property to use as its new religious centre to carry out its charitable activities. The trustees continue to work tirelessly to replenish the deficit in the free reserves as they resumed their activities from a hired premises since the ease of Covid-19 restrictions.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

# **Markaz El Tathgheef El Eslami**

## **Report of the Trustees** **for the Year Ended 30 September 2021**

The charity was registered with the Charities Commission on 30th September 1988 and is governed by the Trust Deed dated 30th September 1988.

### **Recruitment and appointment of new trustees**

Trustees are appointed by resolution of the existing trustees. Whenever a new trustee is so appointed a memorandum of his/her appointment shall be prepared.

### **Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body and are responsible for all decisions taken in relation to the affairs of Markaz El Tathgheef El Eslami in the United Kingdom.

### **Induction and training of new trustees**

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit and on the advancement of the religion for public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustees assisting on particular activities and projects run by the Charity. After satisfactory feedback from existing trustees they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

The Trustees examine the major strategic, business and operational risks, which the charity faces regularly. The charity actively reviews the major risks, which it faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

328364

#### **Principal address**

Flat 24, Templar House  
Shoot Up Hill  
London  
NW2 3TD

#### **Trustees**

Ali Borhan Mojarrad  
Sayed Marzook Al Alawi (resigned 28.9.2021)  
Sayed Jafar Zadeh Shirazi  
Zedan Abbass Hussein  
Razi Mirkhalaf Zadeh

#### **Independent Examiner**

Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

Approved by order of the board of trustees on 1 June 2022 and signed on its behalf by:

Razi Mirkhalaf Zadeh - Trustee

**Independent Examiner's Report to the Trustees of**  
**Markaz El Tathgheef El Eslami**

**Independent examiner's report to the trustees of Markaz El Tathgheef El Eslami**

I report to the charity trustees on my examination of the accounts of Markaz El Tathgheef El Eslami (the Trust) for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MPK Merali FCA  
Merali's Chartered Accountants  
Scottish Provident House  
76-80 College Road  
Harrow  
Middlesex  
HA1 1BQ

1 June 2022

**Markaz El Tathgheef El Eslami**

**Statement of Financial Activities**  
**for the Year Ended 30 September 2021**

|                                    |       | <b>Unrestricted<br/>fund</b> | <b>Restricted<br/>funds</b> | <b>2021<br/>Total<br/>funds</b> | <b>2020<br/>Total<br/>funds</b> |
|------------------------------------|-------|------------------------------|-----------------------------|---------------------------------|---------------------------------|
|                                    | Notes | £                            | £                           | £                               | £                               |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                              |                             |                                 |                                 |
| Donations and legacies             | 2     | 60,419                       | -                           | 60,419                          | 52,647                          |
| Other income                       | 3     | 23,871                       | -                           | 23,871                          | 10,883                          |
| <b>Total</b>                       |       | <u>84,290</u>                | -                           | <u>84,290</u>                   | <u>63,530</u>                   |
| <b>EXPENDITURE ON</b>              |       |                              |                             |                                 |                                 |
| <b>Charitable activities</b>       |       |                              |                             |                                 |                                 |
| Religious centre                   |       | 76,294                       | -                           | 76,294                          | 121,741                         |
| Wages and Salaries                 |       | 28,370                       | -                           | 28,370                          | 31,495                          |
| Other                              |       | 406                          | -                           | 406                             | -                               |
| <b>Total</b>                       |       | <u>105,070</u>               | -                           | <u>105,070</u>                  | <u>153,236</u>                  |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <u>(20,780)</u>              | -                           | <u>(20,780)</u>                 | <u>(89,706)</u>                 |
| <b>RECONCILIATION OF FUNDS</b>     |       |                              |                             |                                 |                                 |
| <b>Total funds brought forward</b> |       | 5,235,289                    | -                           | 5,235,289                       | 5,324,995                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>5,214,509</u></u>      | <u><u>-</u></u>             | <u><u>5,214,509</u></u>         | <u><u>5,235,289</u></u>         |

The notes form part of these financial statements

## Markaz El Tathgheef El Eslami

### Statement of Financial Position 30 September 2021

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                             |                             |
| Tangible assets                              | 7     | 5,198,727                 | -                        | 5,198,727                   | 5,216,507                   |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                             |                             |
| Cash at bank                                 |       | 25,587                    | -                        | 25,587                      | 23,426                      |
| <b>CREDITORS</b>                             |       |                           |                          |                             |                             |
| Amounts falling due within one year          | 8     | (9,805)                   | -                        | (9,805)                     | (4,644)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>15,782</u>             | <u>-</u>                 | <u>15,782</u>               | <u>18,782</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>5,214,509</u>          | <u>-</u>                 | <u>5,214,509</u>            | <u>5,235,289</u>            |
| <b>NET ASSETS</b>                            |       | <u>5,214,509</u>          | <u>-</u>                 | <u>5,214,509</u>            | <u>5,235,289</u>            |
| <b>FUNDS</b>                                 | 9     |                           |                          |                             |                             |
| Unrestricted funds                           |       |                           |                          | <u>5,214,509</u>            | <u>5,235,289</u>            |
| <b>TOTAL FUNDS</b>                           |       |                           |                          | <u>5,214,509</u>            | <u>5,235,289</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on 1 June 2022 and were signed on its behalf by:

Razi Mirkhalaf Zadeh - Trustee

The notes form part of these financial statements

# Markaz El Tathgheef El Eslami

## Notes to the Financial Statements for the Year Ended 30 September 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Straight line over 100 yrs Building only  
Fixtures and fittings - 25% on reducing balance

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. DONATIONS AND LEGACIES

|           | <b>2021</b>   | <b>2020</b>   |
|-----------|---------------|---------------|
|           | <b>£</b>      | <b>£</b>      |
| Donations | 60,419        | 50,441        |
| Khums     | -             | 2,206         |
|           | <hr/>         | <hr/>         |
|           | <b>60,419</b> | <b>52,647</b> |
|           | <hr/> <hr/>   | <hr/> <hr/>   |

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2021**

**3. OTHER INCOME**

|                     | <b>2021</b>       | <b>2020</b>       |
|---------------------|-------------------|-------------------|
|                     | £                 | £                 |
| JRS Furlough Income | 23,871            | 10,883            |
|                     | <u>          </u> | <u>          </u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                      | <b>2021</b>       | <b>2020</b>       |
|----------------------|-------------------|-------------------|
|                      | 3                 | 3                 |
| Administrative Staff | <u>          </u> | <u>          </u> |

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | <b>Unrestricted fund</b> | <b>Restricted funds</b> | <b>Total funds</b> |
|------------------------------------|--------------------------|-------------------------|--------------------|
|                                    | £                        | £                       | £                  |
| <b>INCOME AND ENDOWMENTS FROM</b>  |                          |                         |                    |
| Donations and legacies             | 52,647                   | -                       | 52,647             |
| Other income                       | 10,883                   | -                       | 10,883             |
| <b>Total</b>                       | <u>63,530</u>            | <u>-</u>                | <u>63,530</u>      |
| <b>EXPENDITURE ON</b>              |                          |                         |                    |
| <b>Charitable activities</b>       |                          |                         |                    |
| Religious centre                   | 96,075                   | 25,666                  | 121,741            |
| Wages and Salaries                 | 31,495                   | -                       | 31,495             |
| <b>Total</b>                       | <u>127,570</u>           | <u>25,666</u>           | <u>153,236</u>     |
| <b>NET INCOME/(EXPENDITURE)</b>    | <u>(64,040)</u>          | <u>(25,666)</u>         | <u>(89,706)</u>    |
| <b>RECONCILIATION OF FUNDS</b>     |                          |                         |                    |
| <b>Total funds brought forward</b> | <u>5,299,329</u>         | <u>25,666</u>           | <u>5,324,995</u>   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>5,235,289</u>         | <u>-</u>                | <u>5,235,289</u>   |

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2021**

**7. TANGIBLE FIXED ASSETS**

|   | <b>Freehold<br/>property</b> | <b>Fixtures<br/>and<br/>fittings</b> | <b>Totals</b> |
|---|------------------------------|--------------------------------------|---------------|
|   | £                            | £                                    | £             |
| <b>COST</b>                             |                              |                                      |               |
| At 1 October 2020 and 30 September 2021 | 5,250,392                    | 59,309                               | 5,309,701     |
| <b>DEPRECIATION</b>                     |                              |                                      |               |
| At 1 October 2020                       | 52,501                       | 40,693                               | 93,194        |
| Charge for year                         | 13,126                       | 4,654                                | 17,780        |
| At 30 September 2021                    | 65,627                       | 45,347                               | 110,974       |
| <b>NET BOOK VALUE</b>                   |                              |                                      |               |
| At 30 September 2021                    | 5,184,765                    | 13,962                               | 5,198,727     |
| At 30 September 2020                    | 5,197,891                    | 18,616                               | 5,216,507     |

The property was purchased on the 24th of July 2017. Property address Hippodrome, North End Road , Golders Green, London NW11.

The Freehold property was sold after year in January 2022.

The above value of freehold property comprises of 25% building and 75% land.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2021  | 2020  |
|------------------------------|-------|-------|
|                              | £     | £     |
| Trade creditors              | 5,208 | -     |
| Taxation and social security | 74    | 84    |
| Other creditors              | 4,523 | 4,560 |
|                              | 9,805 | 4,644 |

**9. MOVEMENT IN FUNDS**

|                           | At<br>1/10/20 | Net<br>movement<br>in funds | At<br>30/9/21 |
|---------------------------|---------------|-----------------------------|---------------|
|                           | £             | £                           | £             |
| <b>Unrestricted funds</b> |               |                             |               |
| General fund              | 5,235,289     | (20,780)                    | 5,214,509     |
| <b>TOTAL FUNDS</b>        | 5,235,289     | (20,780)                    | 5,214,509     |

**Markaz El Tathgheef El Eslami**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2021**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Movement<br/>in funds</b> |
|---------------------------|-------------------------------|-------------------------------|------------------------------|
|                           | £                             | £                             | £                            |
| <b>Unrestricted funds</b> |                               |                               |                              |
| General fund              | 84,290                        | (105,070)                     | (20,780)                     |
|                           | <hr/>                         | <hr/>                         | <hr/>                        |
| <b>TOTAL FUNDS</b>        | <u>84,290</u>                 | <u>(105,070)</u>              | <u>(20,780)</u>              |

**Comparatives for movement in funds**

|                           | <b>At<br/>1/10/19</b> | <b>Net<br/>movement<br/>in funds</b> | <b>At<br/>30/9/20</b> |
|---------------------------|-----------------------|--------------------------------------|-----------------------|
|                           | £                     | £                                    | £                     |
| <b>Unrestricted funds</b> |                       |                                      |                       |
| General fund              | 5,299,329             | (64,040)                             | 5,235,289             |
| <b>Restricted funds</b>   |                       |                                      |                       |
| Premises Funds            | 25,666                | (25,666)                             | -                     |
|                           | <hr/>                 | <hr/>                                | <hr/>                 |
| <b>TOTAL FUNDS</b>        | <u>5,324,995</u>      | <u>(89,706)</u>                      | <u>5,235,289</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Movement<br/>in funds</b> |
|---------------------------|-------------------------------|-------------------------------|------------------------------|
|                           | £                             | £                             | £                            |
| <b>Unrestricted funds</b> |                               |                               |                              |
| General fund              | 63,530                        | (127,570)                     | (64,040)                     |
| <b>Restricted funds</b>   |                               |                               |                              |
| Premises Funds            | -                             | (25,666)                      | (25,666)                     |
|                           | <hr/>                         | <hr/>                         | <hr/>                        |
| <b>TOTAL FUNDS</b>        | <u>63,530</u>                 | <u>(153,236)</u>              | <u>(89,706)</u>              |

## Markaz El Tathgheef El Eslami

### Notes to the Financial Statements - continued for the Year Ended 30 September 2021

#### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

|                           | <b>At<br/>1/10/19<br/>£</b> | <b>Net<br/>movement<br/>in funds<br/>£</b> | <b>At<br/>30/9/21<br/>£</b> |
|---------------------------|-----------------------------|--|-----------------------------|
| <b>Unrestricted funds</b> |                             |  |                             |
| General fund              | 5,299,329                   | (84,820)                                   | 5,214,509                   |
| <b>Restricted funds</b>   |                             |  |                             |
| Premises Funds            | 25,666                      | (25,666)                                   | -                           |
| <b>TOTAL FUNDS</b>        | <u>5,324,995</u>            | <u>(110,486)</u>                           | <u>5,214,509</u>            |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 147,820                             | (232,640)                           | (84,820)                           |
| <b>Restricted funds</b>   |                                     |                                     |                                    |
| Premises Funds            | -                                   | (25,666)                            | (25,666)                           |
| <b>TOTAL FUNDS</b>        | <u>147,820</u>                      | <u>(258,306)</u>                    | <u>(110,486)</u>                   |

#### 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

## Markaz El Tathgheef El Eslami

### Detailed Statement of Financial Activities for the Year Ended 30 September 2021

|                                 | 2021<br>£   | 2020<br>£   |
|---------------------------------|-------------|-------------|
| <b>INCOME AND ENDOWMENTS</b>    |             |             |
| <b>Donations and legacies</b>   |             |             |
| Donations                       | 60,419      | 50,441      |
| Khums                           | -           | 2,206       |
|                                 | <hr/>       | <hr/>       |
|                                 | 60,419      | 52,647      |
| <b>Other income</b>             |             |             |
| JRS Furlough Income             | 23,871      | 10,883      |
|                                 | <hr/>       | <hr/>       |
| <b>Total incoming resources</b> | 84,290      | 63,530      |
| <b>EXPENDITURE</b>              |             |             |
| <b>Support costs</b>            |             |             |
| <b>Management</b>               |             |             |
| Rates and water                 | 608         | 2,859       |
| Insurances                      | 20,024      | 20,112      |
| Light and heat                  | 10,493      | 9,444       |
| Telephone                       | 1,007       | 2,403       |
| Postage and stationery          | -           | 35          |
| Sundry expenses                 | 390         | 138         |
| Accountancy                     | 5,172       | 4,040       |
| Legal and professional fees     | 21,210      | 63,053      |
| Repairs and Maintenance         | -           | 306         |
| Freehold property               | 13,126      | 13,126      |
| Fixtures and fittings           | 4,654       | 6,206       |
|                                 | <hr/>       | <hr/>       |
|                                 | 76,684      | 121,722     |
| <b>Finance</b>                  |             |             |
| Bank charges                    | 16          | 19          |
| <b>Human resources</b>          |             |             |
| Wages                           | 28,370      | 31,495      |
|                                 | <hr/>       | <hr/>       |
| <b>Total resources expended</b> | 105,070     | 153,236     |
|                                 | <hr/>       | <hr/>       |
| <b>Net expenditure</b>          | (20,780)    | (89,706)    |
|                                 | <hr/> <hr/> | <hr/> <hr/> |

This page does not form part of the statutory financial statements