

JOHN JAMES CHARITABLE TRUST

England & Wales · Charity number 328359

Details

Status Registered

Legal form Trust

Registered 1989-09-27

Register [View on the Charity Commission register](#)

Contact

Address 6 Mina Road
London
SW19 3AU

Phone 01483464224

Email info@JohnJamesTrust.org

Website www.JohnJamesTrust.org

Activities

Objects: (A) TO PROMOTE THE ADVANCEMENT OF EDUCATION IN THE CHRISTIAN RELIGION AMONGST CHILDREN AND YOUNG PEOPLE AND THE ADVANCEMENT OF PHYSICAL EDUCATION AMONGST CHILDREN AND YOUNG PEOPLE SO AS TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITIES AND SO AS TO ENSURE THAT THEY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY. (B) TO ADVANCE THE CHRISTIAN FAITH AND IN PARTICULAR (BUT WITHOUT LIMITING THE FOREGOING) BY PROVIDING ASSISTANCE TO CLERGY MISSIONARIES ORDINANDS CHURCH ARMY PERSONNEL OR LAY PEOPLE ENGAGED IN A SPECIFIC MINISTRY TO ADVANCE THE CHRISTIAN RELIGION WHO ARE UNDERTAKING TRAINING IN RELATION TO THEIR MINISTRY BY THE PROVISION AND MAINTENANCE OF SCHOLARSHIPS AND GRANTS FOR SUCH PERSONS. (C) TO RELIEVE POVERTY (AND ANY DISTRESS ARISING THEREFROM) CREATED BY SUDDEN OR UNEXPECTED CIRCUMSTANCES AFFECTING CLERGY OR THEIR FAMILIES MISSIONARIES OR CHRISTIAN LAY PEOPLE SERVING AT HOME AND OVERSEAS. FOR FURTHER DETAILS SEE CLAUSE 4 OF THE TRUST DEED.

Activities: Promoting advancement of education in the Christian religion amongst children and young people
Advancing Christian religion by providing grants to those undertaking training for a specific ministry
Relieving poverty, advancing religion, promoting education and doing anything charitable for the benefit of the community

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** NATIONAL & OVERSEAS
- Northern Ireland
- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£343,940	£476,640	-	-
2024-03-31	£1,318,556	£1,210,929	£1,386,168	0
2023-03-31	£43,662	£140,199	-	-
2022-03-31	£108,578	£111,368	-	-
2021-03-31	£81,648	£109,594	-	-

Trustees

Name	Role	Appointed
Carolyn Pate		2017-06-12
GORDON REID		
PHOEBE REID		
Rosemary Patricia Dunn		2018-09-01

JOHN JAMES CHARITABLE TRUST

England & Wales - Charity number 328359

Accounts

JOHN JAMES CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
Registered number: 328359

JOHN JAMES CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

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JOHN JAMES CHARITABLE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

Charity Number: 328359

Trustees: G W Reid
P J Reid
R P Dunn
C G Pate

Principal Office: 6 Mina Road
Wimbledon
London
SW19 3AU

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner: JCS Accountants
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Investment Manager: LGT Wealth Management UK LLP
14 Cornhill
London
EC3V 3NR

Objectives and activities

To promote the advancement of education in the Christian religion amongst children and young people.

To advance the Christian faith by providing grants to those undertaking training for a specific ministry.

To relieve poverty, advance religion, promote education and do anything charitable for the benefit of the community.

The Charity has pursued its objects in the past year in the following ways:

- by making grants to individuals and organisations to allow people to be trained in different areas of Christian ministry;
- by making grants to organisations working with children and young people, running schools programmes and youth clubs providing a place of support, activities and relaxation as well as an environment where the Christian faith is explained; and
- by making grants to parish churches and other organisations in deprived areas to support pastoral and support work amongst families in the context of which there is opportunity for individuals to explore the Christian faith.

JOHN JAMES CHARITABLE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

The trustees have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when performing their role and duties.

The existing trustees are responsible for recruiting and training new trustees as and when required. The governing document of the unincorporated charity is its trust deed, dated 13 September 1989.

How our activities deliver public benefit

Training in ministry develops those who undertake the training as well as equipping them to serve communities in a variety of ways, including providing instruction in the Christian faith, pastoral care and counselling.

The activities run by the organisations which receive grants (many of which operate in deprived areas) are open to all families, children and young people in the schools or communities in which they are carried on, providing an opportunity for fun and enjoyment, personal care and support and to receive instruction in the Christian faith.

The individuals and organisations who receive grants provide regular feedback on their activities so that the Charity can be satisfied that those activities continue to be in line with the Charity's objects.

Review of the year

During the year under review, the Trustees continued to implement the strategy agreed in March 2022. This strategy involves ongoing grants to a range of individuals and organisations but also the establishment of a limited number of key partnerships where substantially larger grants are paid to support specific projects. Two such partnerships are ongoing. The Trustees continue to investigate opportunities for other such partnerships.

During the year under review the Trustees developed their strategy further and decided to provide support for those in training through bursary funds to a number of selected training organisations rather than by way of grants to individual applicants as previously. The Trustees believe this will be a more effective means of ensuring that funds reach those in greatest need of support since the various training organisations will determine the allocation of funds and they are better placed than the charity to make such determination.

The Trustees will continue to review and develop the grant-making strategy and ensure effective use of the charity resources for its charitable purposes.

Grant payments of £324,670 (2024: £265,530) were made during the year.

The statement of assets and liabilities now shows net assets of £1,257,613 (2024: £1,386,168).

Investment policy

The charity's funds are held in an investment portfolio managed by LGT Wealth Management. LGT's mandate is to seek to grow the capital value of the fund as the Trustees have determined it is appropriate to expand both capital and income to allow the charity to respond positively to applications for funding which meet the charity's charitable objects.

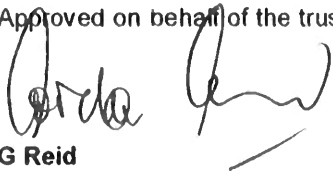
JOHN JAMES CHARITABLE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Reserves policy

The Trust will always hold in reserve (i) sufficient funds to cover all grant commitments made for future years; (ii) such sums as the Trustees consider appropriate to meet the Trust's proper operating expenses each year and (iii) such sums as the Trustees consider reasonable to meet any applications for urgent funding which may be received from time to time.

Approved on behalf of the trustees on 26 August 2025.

A handwritten signature in black ink, appearing to read 'G Reid', is written over the text 'Approved on behalf of the trustees on 26 August 2025.' The signature is fluid and cursive.

G Reid
Trustee

JOHN JAMES CHARITABLE TRUST

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the accounts of the John James Charitable Trust (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
JCS Accountants
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 10 September 2025

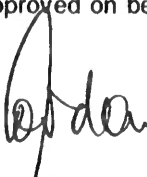
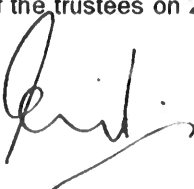
JOHN JAMES CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
Cash funds			39,852		172,552
Investments at valuation	1				
COIF fixed interest fund		12,081		11,776	
Listed investments		<u>1,662,188</u>		<u>1,799,110</u>	
			<u>1,674,269</u>		<u>1,810,886</u>
Unrestricted funds held			1,714,121		1,983,438
Other assets/liabilities					
Debtors					
Tax refund due			-		-
Creditors					
Grants committed	2		(454,300)		(595,170)
Creditors			-		-
Accruals			(2,208)		(2,100)
Total assets less liabilities			<u>1,257,613</u>		<u>1,386,168</u>

All funds held are unrestricted.

Approved on behalf of the trustees on 26 August 2025



G Reid
Trustee

JOHN JAMES CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
<u>Receipts</u>					
Income from investments:					
Interest received					
CAF account		180		452	
Dividends and unit trust income received					
COIF fixed interest shares		337		263	
Listed investment income		21,273		18,102	
Other income:					
Tax refund		-		349	
Gross income			21,790		19,166
Investment sales proceeds			322,150		211,718
Liquidation proceeds	1		-		1,087,672
Total receipts			343,940		1,318,556
<u>Payments</u>					
Grants and donations paid:					
Children & Youth Organisations		123,750		131,770	
Support for Full Time Training		149,720		93,760	
Voluntary Organisations/Other		51,200		40,000	
	4		324,670		265,530
Support costs:					
Investment management fees		12,311		6,827	
Independent examiner's fee		2,100		1,350	
Bank charges		60		60	
Website and computer costs		135		250	
Administration expenses		2,615		2,355	
			17,221		10,842
Gross expenditure			341,891		276,372
Purchase of investments			134,749		934,557
Total payments			476,640		1,210,929
Net receipts/(payments)			(132,700)		107,627
Cash funds brought forward			172,552		64,925
Cash funds carried forward			39,852		172,552

JOHN JAMES CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 Investments

Donated investments

The investment held in FTL Holdings Ltd was donated to the Trust. At the time of the donation the market value was not readily available. It was liquidated during the year ended 31 March 2024.

Investments cost

	2025	2024
	£	£
COIF fixed interest shares	11,000	11,000
Listed investments	1,522,775	1,664,682
	1,533,775	1,675,682
	1,533,775	1,675,682

2 Commitments

Before the year end, the charity had entered into the following commitments to pay specific grants under the trust objects over the next four years:

	Commitments at 31 March 2024	New grants award in the year	Amounts paid in the year	Commitments at 31 March 2025
	£	£	£	£
Object 4 (A) Support of Children & Youth Organisations	186,150	30,700	(123,750)	93,100
Object 4 (B) Support for Full Time Training	372,820	104,500	(149,720)	327,600
Object 4 (D) Support of Voluntary Organisations	36,200	48,600	(51,200)	33,600
	595,170	183,800	(324,670)	454,300
	595,170	183,800	(324,670)	454,300

Further commitments totalling £nil (2024: £92,500) have been entered into since the year end date.

JOHN JAMES CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

3 Accounting policies

The accounts of the Trust are prepared on a receipts and payments basis. Both the current and previous accounting periods covered twelve months.

4 Grants paid in the year

	2025	2024
	£	£
Object 4 (A) Support of Children & Youth Organisations	123,750	131,770
Object 4 (B) Support for Full Time Training	149,720	93,760
Object 4 (D) Support of Voluntary Organisations	51,200	40,000
	324,670	265,530
	2025	2024
	Number	Number
Object 4 (A) Support of Children & Youth Organisations	28	26
Object 4 (B) Support for Full Time Training	41	45
Object 4 (D) Support of Voluntary Organisations	20	14
	89	85

Of the grants paid in the year, 35 (totaling £174,410) were paid to institutions (being churches, other charities or training establishments) with the balance paid to individuals. The average grant paid to an institution was £4,714.

JOHN JAMES CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

4 Grants paid in the year (continued)

Grants considered to be material were paid to the following institutions:

	2025	2024
	£	£
Church Army	-	13,000
Cross Connections	10,000	-
Crosslands	15,000	-
CrossTeach	35,000	25,000
Hidden Treasure Trust	-	5,070
Inspire Football	30,250	30,000
Kids World Alive	-	6,000
Living World International	-	8,000
Oak Hill College	10,000	-
Pathway	-	5,600
Proclamation Trust	10,000	-
Scottish Cornhill	15,000	-
South West Youth Ministries	-	6,000
St Cuthbert's Church, Wood Green	-	5,000
The London City Mission	15,000	-
Grants < £5,000	34,160	27,860
	<u>174,410</u>	<u>131,530</u>

All of the charity's support costs relate to grant-making activities.

JOHN JAMES CHARITABLE TRUST

England & Wales - Charity number 328359

Accounts

JOHN JAMES CHARITABLE TRUST
FINANCIAL STATEMENTS
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JOHN JAMES CHARITABLE TRUST
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JOHN JAMES CHARITABLE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

Charity Number: 328359

Trustees: G W Reid
P J Reid
R P Dunn
C G Pate

Principal Office: 6 Mina Road
Wimbledon
London
SW19 3AU

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner: Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Investment Manager: LGT Wealth Management UK LLP
14 Cornhill
London
EC3V 3NR

Objectives and activities

To promote the advancement of education in the Christian religion amongst children and young people.

To advance the Christian faith by providing grants to those undertaking training for a specific ministry.

To relieve poverty, advance religion, promote education and do anything charitable for the benefit of the community.

The Charity has pursued its objects in the past year in the following ways:

- by making grants to individuals and organisations to allow people to be trained in different areas of Christian ministry;
- by making grants to organisations working with children and young people, running schools programmes and youth clubs providing a place of support, activities and relaxation as well as an environment where the Christian faith is explained; and
- by making grants to parish churches and other organisations in deprived areas to support pastoral and support work amongst families in the context of which there is opportunity for individuals to explore the Christian faith.

JOHN JAMES CHARITABLE TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

The trustees have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when performing their role and duties.

The existing trustees are responsible for recruiting and training new trustees as and when required. The governing document of the unincorporated charity is its trust deed, dated 13 September 1989.

How our activities deliver public benefit

Training in ministry develops those who undertake the training as well as equipping them to serve communities in a variety of ways, including providing instruction in the Christian faith, pastoral care and counselling.

The activities run by the organisations which receive grants (many of which operate in deprived areas) are open to all families, children and young people in the schools or communities in which they are carried on, providing an opportunity for fun and enjoyment, personal care and support and to receive instruction in the Christian faith.

The individuals and organisations who receive grants provide regular feedback on their activities so that the Charity can be satisfied that those activities continue to be in line with the Charity's objects.

Review of the year

As anticipated in the Trustees' Report for the year ending 31 March 2023, the voluntary liquidation of FTL Holdings Limited ("the Company") was completed and the charity received assets (in cash and in specie) equivalent to the value of its shareholding in the Company. As a result all of the charity's funds are now held in an investment portfolio managed by LGT Wealth Management UK LLP.

The conclusion of the liquidation process meant that the Trustees were able to begin implementation of the strategy agreed in March 2022 (in anticipation of the liquidation of the Company). This strategy involves ongoing grants to a range of individuals and organisations but also the establishment of a limited number of key partnerships where substantially larger grants are paid to support specific projects. Two such partnerships were established in the year under review and are ongoing. The Trustees continue to investigate opportunities for other such partnerships.

Since the end of the year under review the Trustees have developed their strategy further and have decided to provide support for those in training through bursary funds to a number of selected training organisations rather than by way of grants to individual applicants as previously. The Trustees believe this will be a more effective means of ensuring that funds reach those in greatest need of support since the various training organisations will determine the allocation of funds and they are better placed than the charity to make such determination.

The Trustees will continue to review and develop the grant-making strategy and ensure effective use of the charity resources for its charitable purposes.

Grant payments of £265,530 (2023: £137,935) were made during the year.

The statement of assets and liabilities now shows net assets of £1,386,168 (2023: £154,496).

Investment policy

As noted above, the charity's funds are held in an investment portfolio managed by LGT Wealth Management. LGT's mandate is to seek to grow the capital value of the fund as the Trustees have determined it is appropriate to expand both capital and income to allow the charity to respond positively to applications for funding which meet the charity's charitable objects.

JOHN JAMES CHARITABLE TRUST

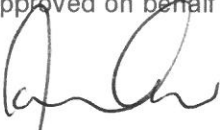
TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Reserves policy

Following the members' voluntary liquidation of FTL Holdings Limited in 2023, the Trust received a substantial capital sum representing the value of its shares in the company. In the future, the resources available to the Trust will be that capital sum together with the income generated by it through investments, which are managed on the Trust's behalf by LGT Wealth.

The Trust will always hold in reserve (i) sufficient funds to cover all grant commitments made for future years; (ii) such sums as the Trustees consider appropriate to meet the Trust's proper operating expenses each year and (iii) such sums as the Trustees consider reasonable to meet any applications for urgent funding which may be received from time to time.

Approved on behalf of the trustees on ^{12th} 5 December 2024.



G Reid
Trustee

JOHN JAMES CHARITABLE TRUST

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the accounts of the John James Charitable Trust (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 19 December 2024

JOHN JAMES CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	2024		2023	
	£	£	£	£
Cash funds		172,552		64,925
Investments at valuation				
COIF fixed interest fund	11,776		11,276	
Listed investments	<u>1,799,110</u>		<u>367,318</u>	
		<u>1,810,886</u>		<u>378,594</u>
Unrestricted funds held		1,983,438		443,519
Other assets/liabilities				
Debtors				
Tax refund due		-		347
Creditors				
Grants committed		(595,170)		(287,590)
Creditors		-		(1,120)
Accruals		(2,100)		(660)
Total assets less liabilities		<u>1,386,168</u>		<u>154,496</u>

All funds held are unrestricted.

Approved on behalf of the trustees on ^{12th} 5 December 2024



G Reid
Trustee

JOHN JAMES CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
<u>Receipts</u>				
Income from investments:				
Interest received				
CAF account		452		535
Dividends and unit trust income received				
COIF fixed interest shares		263		308
FTL Holdings Ltd		-		39,143
Listed investment income		18,102		3,821
Other income:				
Tax refund		349		-
Receipt received in error		-		(145)
		-		(145)
Gross income		19,166		43,662
Investment sales proceeds		211,718		99,444
Liquidation proceeds		1,087,672		-
Total receipts		1,318,556		143,106
<u>Payments</u>				
Grants and donations paid:				
Children & Youth Organisations		131,770		43,465
Support for Full Time Training		93,760		80,320
Voluntary Organisations/Other		40,000		14,150
		265,530		137,935
Support costs:				
Investment management fees		6,827		-
Independent examiner's fee		1,350		-
Bank charges		60		72
Website and computer costs		250		184
Administration expenses		2,355		2,008
		10,842		2,264
Gross expenditure		276,372		140,199
Purchase of investments		934,557		89,182
Total payments		1,210,929		229,381
Net receipts/(payments)		107,627		(86,275)
Cash funds brought forward		64,925		151,200
Cash funds carried forward		172,552		64,925

JOHN JAMES CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 Investments

Donated investments

The investment held in FTL Holdings Ltd was donated to the Trust. At the time of the donation the market value was not readily available. It was liquidated during the year ended 31 March 2024.

Investments cost

	2024	2023
	£	£
COIF fixed interest shares	11,000	11,000
Listed investments	1,664,682	307,977
	1,675,682	318,977
	1,675,682	318,977

2 Commitments

Before the year end, the charity had entered into the following commitments to pay specific grants under the trust objects over the next four years:

	Commitments at 31 March 2023 £	New grants award in the year £	Amounts paid in the year £	Commitments at 31 March 2024 £
Object 4 (A) Support of Children & Youth Organisations	179,970	137,950	(131,770)	186,150
Object 4 (B) Support for Full Time Training	76,620	389,960	(93,760)	372,820
Object 4 (D) Support of Voluntary Organisations	31,000	45,200	(40,000)	36,200
	287,590	573,110	(265,530)	595,170
	287,590	573,110	(265,530)	595,170

Further commitments totalling £92,500 (2023: £95,400) have been entered into since the year end date.

JOHN JAMES CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

3 Accounting policies

The accounts of the Trust are prepared on a receipts and payments basis. Both the current and previous accounting periods covered twelve months.

4 Grants paid in the year

	2024	2023
	£	£
Object 4 (A) Support of Children & Youth Organisations	131,770	43,465
Object 4 (B) Support for Full Time Training	93,760	80,320
Object 4 (D) Support of Voluntary Organisations	40,000	14,150
	265,530	137,935
	265,530	137,935
	2024	2023
	Number	Number
Object 4 (A) Support of Children & Youth Organisations	26	19
Object 4 (B) Support for Full Time Training	45	44
Object 4 (D) Support of Voluntary Organisations	14	7
	85	70
	85	70

Of the grants paid in the year, 26 (totaling £131,530) were paid to institutions (being churches, other charities or training establishments) with the balance paid to individuals. The average grant paid to an institution was £4,698.

JOHN JAMES CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

4 Grants paid in the year (continued)

Grants considered to be material were paid to the following institutions:

	2024	2023
	£	£
Inspire Football	30,000	-
CrossTeach	25,000	8,000
Church Army	13,000	-
Living Word International	8,000	-
Kids Alive International	6,000	-
South West Youth Ministries	6,000	-
Pathway	5,600	-
Hidden Treasure Trust	5,070	-
St Cuthbert's Church, Wood Green	5,000	5,000
Grants < £5,000	27,860	45,675
	<u>131,530</u>	<u>58,675</u>

All of the charity's support costs relate to grant-making activities.

JOHN JAMES CHARITABLE TRUST

England & Wales - Charity number 328359

Accounts

JOHN JAMES CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
Registered number: 328359

JOHN JAMES CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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JOHN JAMES CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Charity Number: 328359

Trustees: G W Reid
P J Reid
R P Dunn
C G Pate

Principal Office: 6 Mina Road
Wimbledon
London
SW19 3AU

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner: L R Brain FCA
Broshans Chartered Accountants
Birkby House
Birkby Lane
Brighouse
West Yorkshire
HD6 4JJ

Investment Manager: Vestra Wealth LLP
14 Cornhill
London
EC3V 3NR

Objectives and activities

To promote the advancement of education in the Christian religion amongst children and young people.

To advance the Christian faith by providing grants to those undertaking training for a specific ministry.

To relieve poverty, advance religion, promote education and do anything charitable for the benefit of the community.

The Charity has pursued its objects in the past year in the following ways:

- by making grants to individuals and organisations to allow people to be trained in different areas of Christian ministry;
- by making grants to organisations working with children and young people, running schools programmes and youth clubs providing a place of support, activities and relaxation as well as an environment where the Christian faith is explained; and
- by making grants to parish churches and other organisations in deprived areas to support pastoral and support work amongst families in the context of which there is opportunity for individuals to explore the Christian faith.

JOHN JAMES CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when performing their role and duties.

The existing trustees are responsible for recruiting and training new trustees as and when required.

The governing document of the charity is its trust deed, dated 13 September 1989.

How our activities deliver public benefit

Training in ministry develops those who undertake the training as well as equipping them to serve communities in a variety of ways, including providing instruction in the Christian faith, pastoral care and counselling.

The activities run by the organisations which receive grants (many of which operate in deprived areas) are open to all families, children and young people in the schools or communities in which they are carried on, providing an opportunity for fun and enjoyment, personal care and support and to receive instruction in the Christian faith.

The individuals and organisations who receive grants provide regular feedback on their activities so that the Charity can be satisfied that those activities continue to be in line with the Charity's objects.

Review of the year

Income for the year amounted to £43,662 (2022: £108,578) before share sale proceeds. The directors of FTL Holdings Limited decided in late 2021 that the company should be placed in voluntary liquidation with assets realised and distributed to shareholders. This meant that the Trust would cease to receive dividend income but would receive a capital sum once the liquidation had been concluded. The distribution of assets occurred after the end of the year under review. Income for the year under review was reduced since no dividends were paid during the liquidation process. The trustees continued to support a range of projects during the year, as funds permitted, and also decided to adopt a new strategy which, in addition to ongoing grants, would involve the development of a number of key partnerships resulting in the payment of larger grants for specific projects. This part of the Trust's work continues to develop but two partnerships have already been established.

Grant payments of £137,935 (2022: £108,150) were made during the year.

The statement of assets and liabilities now shows net assets of £154,496 (2022: £510,252).

Investment policy

During the year under review, the charity's funds were held partly in cash and partly in an investment portfolio managed by Vestra Wealth (now LGT Wealth) - in order to spread the risk by maintaining the capital but still generating sufficient income to fund the grants payable. The LGT portfolio contains both UK and international fixed interest and equity investments.

Reserves policy

The trustees considered that the present level of reserves was required during the year under review:

- a) to maintain an income stream sufficient to meet the recurring level of grants;
- b) to provide a reserve to meet exceptional demands for grants in any year, or to use to support normal demand if dividend income were to be lower than expected.

In light of the position outlined under "Review of the year" the trustees are working on a revised reserves policy more appropriate to the Trust's changed circumstances.

Approved on behalf of the trustees on 4 January 2024.

R Dunn
Trustee

JOHN JAMES CHARITABLE TRUST
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the accounts of the John James Charitable Trust (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L R Brain FCA

Brosnans Chartered Accountants
Birkby House
Birkby Lane
Brighouse
West Yorkshire
HD6 4JJ

Dated: 4 January 2024

JOHN JAMES CHARITABLE TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2023

	2023		2022	
	£	£	£	£
Cash funds		64,925		151,200
Investments at valuation				
COIF fixed interest fund	11,276		11,986	
Absolute return investments	132,836		133,577	
Overseas bonds/fixed interest investments	-		54,331	
UK equities	52,131		102,794	
Overseas equities	182,351		102,194	
		378,594		404,882
Unrestricted funds held		443,519		556,082
Other assets/liabilities				
Debtors				
Tax refund due		347		125
Creditors				
Grants committed		(287,590)		(45,150)
Trade creditors		(1,120)		-
Accruals		(660)		(660)
Refund due for receipt in error		-		(145)
		154,496		510,252

All funds held are unrestricted.

Approved on behalf of the trustees on 4 January 2024

R Dunn
Trustee

JOHN JAMES CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
<u>Receipts</u>				
Income from investments:-				
Interest received				
COIF deposit account	535		39	
Dividends and unit trust income received				
COIF fixed interest shares	308		345	
FTL Holdings Ltd	39,143		104,380	
<i>Vestra Investments:-</i>				
UK unit trust interest	56		570	
UK unit trust dividends	1,200		-	
UK company dividends	561		154	
Property income distributions	1,074		1,227	
Overseas company dividends	-		-	
Overseas unit trust interest	-		216	
Overseas unit trust dividends	930		1,503	
Receipt received in error	(145)		145	
Income tax refund	-		-	
	-----		-----	
Gross income		43,662		108,578
Investment sales proceeds		99,444		70,707
		-----		-----
Total receipts		143,106		179,285
		=====		=====
<u>Payments</u>				
Grants and donations paid:-				
Children & Youth Organisations	43,465		44,000	
Support for Full Time Training	80,320		44,500	
Support for Clergy	-		0	
Voluntary Organisations/Other	14,150		19,650	
	-----		-----	
		137,935		108,150
Support costs:				
Independent examiner's fee	-		624	
Bank charges	72		96	
Website and computer costs	184		225	
Administration expenses	2,008		2,273	
	-----		-----	
		2,264		3,218
Gross expenditure		140,199		111,368
Purchase of investments		89,182		18,614
		-----		-----
Total payments		229,381		129,982
		=====		=====
Net (payments)/receipts		(86,275)		49,303
Cash funds brought forward		151,200		101,897
		-----		-----
Cash funds carried forward		64,925		151,200
		=====		=====

JOHN JAMES CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Investments

Donated investments

The investment held in FTL Holdings Ltd was donated to the trust. The value at time of donation and current market value are not readily available.

Other investments cost

	2023	2022
	£	£
COIF fixed interest shares	11,000	11,000
Listed investments	307,977	304,760
	<hr/>	<hr/>
	318,977	315,760
	<hr/>	<hr/>

2 Commitments

Before the year end, the charity had entered into the following commitments to pay specific grants under the trust objects over the next four years:

	Commitments at 31 March 2022	New grant awards in the year	Amounts paid in the year	Commitments at 31 March 2023
	£	£	£	£
Object 4 (A) Support of Children & Youth Organisations	20,000	203,435	(43,465)	179,970
Object 4 (B) Support for Full Time Training	18,000	138,940	(80,320)	76,620
Object 4 (D) Support of Voluntary Organisations	7,150	38,000	(14,150)	31,000
	<hr/>	<hr/>	<hr/>	<hr/>
	45,150	380,375	(137,935)	287,590
	<hr/>	<hr/>	<hr/>	<hr/>

Further commitments totalling £95,400 (2022: £235,865) have been entered in to since the year end date.

JOHN JAMES CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

3 Accounting policies

The accounts of the trust are prepared on a receipts and payments basis. Both the current and previous accounting periods covered twelve months.

4 Grants paid in the year

	2023	2022
	£	£
Object 4 (A) Support of Children & Youth Organisations	43,465	44,000
Object 4 (B) Support for Full Time Training	80,320	44,500
Object 4 (C) Support of Clergy	-	-
Object 4 (D) Support of Voluntary Organisations	14,150	19,650
	<hr/>	<hr/>
	137,935	108,150
	<hr/> <hr/>	<hr/> <hr/>

	2023	2022
	Number	Number
Object 4 (A) Support of Children & Youth Organisations	19	24
Object 4 (B) Support for Full Time Training	44	28
Object 4 (C) Support of Clergy	-	-
Object 4 (D) Support of Voluntary Organisations	7	9
	<hr/>	<hr/>
	70	61
	<hr/> <hr/>	<hr/> <hr/>

Of the grants paid in the year, 23 (totalling £58,675) were paid to institutions (being churches, other charities or training establishments) with the balance paid to individuals. The average grant paid to an institution was £2,551. Grants considered to be material were paid to CrossTeach (£8,000), Friends International (£5,626), St Cuthbert's Church, Wood Green (£5,000) and Servants of the Word Ministries, a ministry training institution in The Gambia (£4,500). Material grants amounted to 39% of the total paid to institutions in the year. Other institutions in receipt of grants in the year include Youth for Christ, Africa Inland Mission, The Joy Foundation, Church Pastoral Aid Society (CPAS), St Matthew's Church, St Leonards-on-Sea, and South West Youth Ministries.

All of the charity's support costs relate to grant-making activities.

JOHN JAMES CHARITABLE TRUST

England & Wales - Charity number 328359

Accounts

JOHN JAMES CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Registered number: 328359

JOHN JAMES CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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JOHN JAMES CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Charity Number: 328359

Trustees: G W Reid
P J Reid
R P Dunn
C G Pate

Principal Office: 6 Mina Road
Wimbledon
London
SW19 3AU

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner: L R Brain FCA
Brosnans Chartered Accountants
Birkby House
Birkby Lane
Brighouse
West Yorkshire
HD6 4JJ

Investment Manager: Vestra Wealth LLP
14 Cornhill
London
EC3V 3NR

Objectives and activities

To promote the advancement of education in the Christian religion amongst children and young people.

To advance the Christian faith by providing grants to those undertaking training for a specific ministry.

To relieve poverty, advance religion, promote education and do anything charitable for the benefit of the community.

The Charity has pursued its objects in the past year in the following ways:

- by making grants to individuals and organisations to allow people to be trained in different areas of Christian ministry;
- by making grants to organisations working with children and young people, running schools programmes and youth clubs providing a place of support, activities and relaxation as well as an environment where the Christian faith is explained; and
- by making grants to parish churches and other organisations in deprived areas to support pastoral and support work amongst families in the context of which there is opportunity for individuals to explore the Christian faith.

JOHN JAMES CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when performing their role and duties.

The existing trustees are responsible for recruiting and training new trustees as and when required.

The governing document of the charity is its trust deed, dated 13 September 1989.

How our activities deliver public benefit

Training in ministry develops those who undertake the training as well as equipping them to serve communities in a variety of ways, including providing instruction in the Christian faith, pastoral care and counselling.

The activities run by the organisations which receive grants (many of which operate in deprived areas) are open to all families, children and young people in the schools or communities in which they are carried on, providing an opportunity for fun and enjoyment, personal care and support and to receive instruction in the Christian faith.

The individuals and organisations who receive grants provide regular feedback on their activities so that the Charity can be satisfied that those activities continue to be in line with the Charity's objects.

Review of the year

Income for the year amounted to £108,578 (2021: £81,648) before share sale proceeds. The ongoing impact of the coronavirus pandemic continued to affect the amount of income generated by FTL Holdings Limited, and in turn reduced the amount paid to the charity by way of dividends from FTL Holdings Limited. The trustees considered it important to continue supporting a range of projects, using reserves to do so.

Grant payments of £108,150 (2021: £106,900) were made during the year.

The statement of assets and liabilities now shows net assets of £510,787 (2021: £465,396).

Investment policy

The charity's funds are held partly in cash and partly in an investment portfolio managed by Vestra Wealth. This is in order to spread the risk by maintaining the capital but still generating sufficient income to fund the grants payable. The Vestra portfolio contains both UK and international fixed interest and equity investments.

Reserves policy

The trustees consider that the present level of reserves is required for the following reasons:

- a) To maintain an income stream sufficient to meet the recurring level of grants.
- b) To provide a reserve to meet exceptional demands for grant in any year, or to use to support normal demand in years where the income from dividends is lower than expected.

Approved on behalf of the trustees on 23 January 2023.

G Reid
Trustee

JOHN JAMES CHARITABLE TRUST
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the accounts of the John James Charitable Trust (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L R Brain FCA

Brosnans Chartered Accountants
Birkby House
Birkby Lane
Brighouse
West Yorkshire
HD6 4JJ

Dated: 24 January 2023

JOHN JAMES CHARITABLE TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2022

	2022		2021	
	£	£	£	£
Cash funds		151,200		101,897
Investments at valuation				
COIF fixed interest fund	11,986		12,905	
Absolute return investments	133,577		154,413	
Overseas bonds/fixed interest investments	54,331		61,635	
UK equities	102,794		85,861	
Overseas equities	102,194		118,185	
		404,882		432,999
Unrestricted funds held		556,082		534,896
Other assets/liabilities				
Debtors				
Tax refund due		-		-
Creditors				
Grants committed		(45,150)		(69,500)
Refund due for receipt in error		(145)		-
		510,787		465,396
Total assets less liabilities		510,787		465,396

All funds held are unrestricted.

Approved on behalf of the trustees on 23 January 2023.

G Reid
Trustee

JOHN JAMES CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	2022		2021	
	£	£	£	£
<u>Receipts</u>				
Income from investments:-				
Interest received				
COIF deposit account	39		108	
Dividends and unit trust income received				
COIF fixed interest shares	345		425	
FTL Holdings Ltd	104,380		78,285	
<i>Vestra Investments:-</i>				
UK unit trust interest	570		826	
UK unit trust dividends	-		72	
UK company dividends	154		144	
Property income distributions	1,227		342	
Overseas company dividends	-		-	
Overseas unit trust interest	216		398	
Overseas unit trust dividends	1,503		1,048	
Receipt received in error	145		-	
Income tax refund	-		-	
	-----		-----	
Gross income		108,578		81,648
Investment sales proceeds		70,707		137,007
		-----		-----
Total receipts		179,285		218,655
		=====		=====
<u>Payments</u>				
Grants and donations paid:-				
Children & Youth Organisations	44,000		44,000	
Support for Full Time Training	44,500		48,900	
Support for Clergy	-		-	
Voluntary Organisations/Other	19,650		14,000	
	-----		-----	
		108,150		106,900
Support costs:				
Independent examiner's fee	624		612	
Bank charges	96		69	
Website and computer costs	225		245	
Administration expenses	2,273		1,768	
	-----		-----	
		3,218		2,694
		-----		-----
Gross expenditure		111,368		109,594
Purchase of investments		18,614		134,594
		-----		-----
Total payments		129,982		244,188
		=====		=====
Net (payments)/receipts		49,303		(25,533)
Cash funds brought forward		101,897		127,430
		-----		-----
Cash funds carried forward		151,200		101,897
		=====		=====

JOHN JAMES CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Investments

Donated investments

The investment held in FTL Holdings Ltd was donated to the trust. The value at time of donation and current market value are not readily available.

Other investments cost

	2022	2021
	£	£
COIF fixed interest shares	11,000	11,000
Listed investments	304,760	357,711
	<hr/>	<hr/>
	315,760	368,711
	<hr/> <hr/>	<hr/> <hr/>

2 Commitments

Before the year end, the charity had entered into the following commitments to pay specific grants under the trust objects over the next four years:

	Commitments at 31 March 2021	New grant awards in the year	Amounts paid in the year	Commitments at 31 March 2022
	£	£	£	£
Object 4 (A) Support of Children & Youth Organisations	31,500	32,500	(44,000)	20,000
Object 4 (B) Support for Full Time Training	26,000	36,500	(44,500)	18,000
Object 4 (D) Support of Voluntary Organisations	12,000	14,800	(19,650)	7,150
	<hr/>	<hr/>	<hr/>	<hr/>
	69,500	83,800	(108,150)	45,150
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Further commitments totalling £235,865 (2021: £70,800) have been entered in to since the year end date.

JOHN JAMES CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

3 Accounting policies

The accounts of the trust are prepared on a receipts and payments basis. Both the current and previous accounting periods covered twelve months.

4 Grants paid in the year

	2022	2021
	£	£
Object 4 (A) Support of Children & Youth Organisations	44,000	44,000
Object 4 (B) Support for Full Time Training	44,500	48,900
Object 4 (C) Support of Clergy	-	-
Object 4 (D) Support of Voluntary Organisations	19,650	14,000
	<hr/>	<hr/>
	108,150	106,900
	<hr/> <hr/>	<hr/> <hr/>

	2022	2021
	Number	Number
Object 4 (A) Support of Children & Youth Organisations	24	23
Object 4 (B) Support for Full Time Training	28	32
Object 4 (C) Support of Clergy	-	-
Object 4 (D) Support of Voluntary Organisations	9	6
	<hr/>	<hr/>
	61	61
	<hr/> <hr/>	<hr/> <hr/>

Of the grants paid in the year, 28 (totalling £60,750) were paid to institutions (being churches, other charities or training establishments) with the balance being paid to individuals. The average grant paid to an institution was £2,170. Grants considered to be material were paid to Servants of the Word, a ministry training institution in The Gambia (£4,500), The Church Army (£4,000) and Africa Inland Mission (£4,000). Material grants amount to 20.5% of the total paid to institutions in the year. Other institutions in receipt of grants in the year include Friends International, 20Schemes, CrossTeach, Hand to Mouth Ministries, The Lighthouse Project Crawley, South West Youth Ministries, St Thomas's Church Blackpool, Herringthorpe United Reformed Church, Identity Youth and Sportsreach.

All of the charity's support costs relate to grant-making activities.

JOHN JAMES CHARITABLE TRUST

England & Wales - Charity number 328359

Accounts

BASONS

JOHN JAMES CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Registered number: 328359

JOHN JAMES CHARITABLE TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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JOHN JAMES CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Charity Number: 328359

Trustees: G W Reid
P J Reid
R P Dunn
C G Pate

Principal Office: 6 Mina Road
Wimbledon
London
SW19 3AU

Bankers: Barclays Bank Plc
10 Market Street
Bradford
BD1 1NR

Independent Examiner: L R Brain FCA
Brosnans Chartered Accountants
Birkby House
Birkby Lane
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West Yorkshire
HD6 4JJ

Investment Manager: Vestra Wealth LLP
14 Cornhill
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Objectives and activities

To promote the advancement of education in the Christian religion amongst children and young people.

To advance the Christian faith by providing grants to those undertaking training for a specific ministry.

To relieve poverty, advance religion, promote education and do anything charitable for the benefit of the community.

The Charity has pursued its objects in the past year in the following ways:

- by making grants to individuals and organisations to allow people to be trained in different areas of Christian ministry;
- by making grants to organisations working with children and young people, running schools programmes and youth clubs providing a place of support, activities and relaxation as well as an environment where the Christian faith is explained; and
- by making grants to parish churches and other organisations in deprived areas to support pastoral and support work amongst families in the context of which there is opportunity for individuals to explore the Christian faith.

JOHN JAMES CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when performing their role and duties.

The existing trustees are responsible for recruiting and training new trustees as and when required.

The governing document of the charity is its trust deed, dated 13 September 1989.

How our activities deliver public benefit

Training in ministry develops those who undertake the training as well as equipping them to serve communities in a variety of ways, including providing instruction in the Christian faith, pastoral care and counselling.

The activities run by the organisations which receive grants (many of which operate in deprived areas) are open to all families, children and young people in the schools or communities in which they are carried on, providing an opportunity for fun and enjoyment, personal care and support and to receive instruction in the Christian faith.

The individuals and organisations who receive grants provide regular feedback on their activities so that the Charity can be satisfied that those activities continue to be in line with the Charity's objects.

Review of the year

Income for the year amounted to £81,648 (2020: £108,619) before share sale proceeds. This was because of the effects of the coronavirus pandemic which reduced the amount of income generated by FTL Holdings Limited and in turn reduced the amount paid to the charity by way of dividends from FTL Holdings Limited. The trustees considered it important to continue supporting a range of projects, using reserves to do so.

Grant payments of £106,900 (2020: £102,300) were made during the year.

The statement of assets and liabilities now shows net assets of £465,396 (2020: £455,155).

Investment policy

The charity's funds are held partly in cash and partly in an investment portfolio managed by Vestra Wealth. This is in order to spread the risk by maintaining the capital but still generating sufficient income to fund the grants payable. The Vestra portfolio contains both UK and international fixed interest and equity investments.

Reserves policy

The trustees consider that the present level of reserves is required for the following reasons:

- a) To maintain an income stream sufficient to meet the recurring level of grants.
- b) To provide a reserve to meet exceptional demands for grant in any year, or to use to support normal demand in years where the income from dividends is lower than expected.

Approved on behalf of the trustees on ¹⁷ January 2022.



G Reid
Trustee

JOHN JAMES CHARITABLE TRUST
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the accounts of the John James Charitable Trust (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L R Brain FCA

Brosnans Chartered Accountants
Birkby House
Birkby Lane
Brighouse
West Yorkshire
HD6 4JJ

Dated: 17 January 2022

JOHN JAMES CHARITABLE TRUST
STATEMENT OF ASSETS AND LIABILITIES

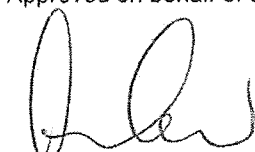
AS AT 31 MARCH 2021

	2021		2020	
	£	£	£	£
Cash funds		101,897		127,430
Investments at valuation				
COIF fixed interest fund	12,905		13,083	
Absolute return investments	154,413		227,564	
Overseas bonds/fixed interest investments	61,635		52,847	
UK equities	85,861		40,740	
Overseas equities	<u>118,185</u>		<u>33,891</u>	
		<u>432,999</u>		<u>368,125</u>
Unrestricted funds held		534,896		495,555
Other assets/liabilities				
Debtors				
Tax refund due		-		-
Creditors				
Grants committed		(69,500)		(40,400)
Total assets less liabilities		<u><u>465,396</u></u>		<u><u>455,155</u></u>

All funds held are unrestricted.

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Approved on behalf of the trustees on 6 January 2022.



G Reid
Trustee

JOHN JAMES CHARITABLE TRUST
 RECEIPTS AND PAYMENTS ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
Receipts				
Income from investments:-				
Interest received				
COIF deposit account	108		500	
Dividends and unit trust income received				
COIF fixed interest shares	425		425	
FTL Holdings Ltd	78,285		104,380	
<i>Vestra Investments:-</i>				
UK unit trust interest	826		821	
UK unit trust dividends	72		154	
UK company dividends	144		80	
Property income distributions	342		-	
Overseas company dividends	-		125	
Overseas unit trust interest	398		313	
Overseas unit trust dividends	1,048		1,821	
Income tax refund			-	
Gross income		81,648		108,619
Investment sales proceeds		137,007		92,548
Total receipts		218,655		201,167
Payments				
Grants and donations paid:-				
Children & Youth Organisations	44,000		47,500	
Support for Full Time Training	48,900		44,300	
Support for Clergy	-		-	
Voluntary Organisations/Other	14,000		10,500	
		106,900		102,300
Support costs:				
Independent examiner's fee	612		600	
Bank charges	69		60	
Website and computer costs	245		3,175	
Administration expenses	1,768		2,899	
		2,694		6,734
Gross expenditure		109,594		109,034
Purchase of investments		134,594		92,863
Total payments		244,188		201,897
Net (payments)/receipts		(25,533)		(730)
Cash funds brought forward		127,430		128,160
Cash funds carried forward		101,897		127,430

JOHN JAMES CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Investments

Donated investments

The investment held in FTL Holdings Ltd was donated to the trust. The value at time of donation and current market value are not readily available.

Other investments cost

	2021	2020
	£	£
COIF fixed interest shares	11,000	11,000
Listed investments	357,711	380,241
	<u>368,711</u>	<u>391,241</u>

2 Commitments

Before the year end, the charity had entered into the following commitments to pay specific grants under the trust objects over the next four years:

	2021	2020
	£	£
Object 4 (A) Support of Children & Youth Organisations	31,500	16,000
Object 4 (B) Support for Full Time Training	26,000	10,400
Object 4 (D) Support of Voluntary Organisations	12,000	14,000
	<u>69,500</u>	<u>40,400</u>

Further commitments totalling £70,800 (2020: £70,500) have been entered in to since the year end date.

3 Accounting policies

The accounts of the trust are prepared on a receipts and payments basis. Both the current and previous accounting periods covered twelve months.

JOHN JAMES CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

4 Grants paid in the year

	2021	2020
	£	£
Object 4 (A) Support of Children & Youth Organisations	44,000	47,500
Object 4 (B) Support for Full Time Training	48,900	44,300
Object 4 (C) Support of Clergy	-	-
Object 4 (D) Support of Voluntary Organisations	14,000	10,500
	<u>106,900</u>	<u>102,300</u>
	<u>2021</u>	<u>2020</u>
	<u>Number</u>	<u>Number</u>
Object 4 (A) Support of Children & Youth Organisations	23	20
Object 4 (B) Support for Full Time Training	32	30
Object 4 (C) Support of Clergy	-	-
Object 4 (D) Support of Voluntary Organisations	6	7
	<u>61</u>	<u>57</u>

Grants are awarded for up to 3 years. The average grant awarded was £2,833 (2020: £3,065).