

THE E H SMITH CHARITABLE TRUST

England & Wales · Charity number 328313

Details

Status Registered

Legal form Other

Registered 1989-08-18

Register [View on the Charity Commission register](#)

Contact

Address Westhaven House
Arleston Way
Shirley
Solihull
B90 4LH

Phone 01217137100

Email directors@ehsmith.co.uk

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL FOR OR TOWARDS SUCH CHARITABLE INSTITUTION OR SINSTITUTIONS AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: We respond to appeals from charities such as hospices, youth clubs, junior football groups, Princes Trust, local school activities, also religious groups and sponser fundraising efforts of various kinds etc.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Amateur Sport, Animals, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£225,510	£585,714	-	-
2024-04-05	£691,153	£872,941	£2,165,746	0
2023-04-05	£1,021,857	£547,834	£2,347,534	0
2022-04-05	£833,074	£357,668	£1,738,511	0
2021-04-05	£16,031	£348,711	-	-

Trustees

Name	Role	Appointed
Chloe Louise Cave		2019-09-26
DAVID PHILIP ENSELL		1989-07-31
John Parker		2015-07-22
Mark David Leinster		2019-09-26
Michael Brown		2015-07-17

THE E H SMITH CHARITABLE TRUST

England & Wales - Charity number 328313

Accounts

REGISTERED CHARITY NUMBER: 328313

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025
FOR
EH SMITH CHARITABLE TRUST**

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

EH SMITH CHARITABLE TRUST

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FOR THE YEAR ENDED 5 APRIL 2025**

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EH SMITH CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

The trust was established to make donations to charitable organisations and to relieve persons in poor or straitened circumstances or otherwise in need. The trust fulfils its objectives through grant making. When planning grant making activities for the year, the Trustees have considered the Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The trust has been able to continue to make its grants in accordance with the objectives set. During the year the trust fulfilled its public benefit aims by making grants totalling £567,631 to institutions and individuals. The major institutional recipients are detailed in note 5 to the accounts.

FINANCIAL REVIEW

Reserves policy

The trustees monitor reserves to ensure that sufficient resources will be available to meet planned charitable expenditure.

The net outgoing resources from the unrestricted fund for the year amounted to £360,204 (2024: £181,788), and the fund balance carried forward at 5 April 2025 is £1,805,542 (2024: £2,165,746).

FUTURE PLANS

The charity aims to continue to provide support for the local communities. They aim to ring fence donations next year for food vouchers in order to help in the cost of living crisis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is an unincorporated trust, constituted under a trust deed 31 July 1989, amended by a supplemental deed dated 2007, and is Registered Charity number 328313. The trustees who served during the year are shown below. The trustees are appointed by the Board of Trustees. The trustees meet from time to time to agree the trusts overall strategy and areas of activity such as investment, grant making, reserves and risk management.

The day to day administration of grants etc is carried out by the Trustees. The induction of a new trustee would be overseen by the Trustees. This would involve ensuring that they are aware of a trustee's responsibilities, the governing document, administrative procedures and the philosophy behind the charity. A new trustee would receive copies of the previous year's annual report and accounts and the charity commission leaflets which would assist them in carrying out their duties.

The trustees have identified the major risks which the trust faces and procedures have been established to manage those risks.

EH SMITH CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
328313

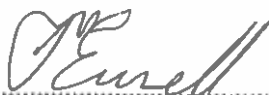
Principal address
Westhaven House
Arleston Way
Solihull
B90 4LH

Trustees
D P Ensell
M J H Hodgskin-Brown
A J Parker
C L Cave
M D Leinster

Independent Examiner
Vivian Shadbolt BSc FCA
Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Bankers
Barclays Bank PLC.,
201 Stratford Road,
Shirley,
Solihull,
West Midlands
B90 3AT

Approved by order of the board of trustees on 13 November 2025 and signed on its behalf by:



.....
D P Ensell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EH SMITH CHARITABLE TRUST**

Independent examiner's report to the trustees of EH Smith Charitable Trust

I report to the charity trustees on my examination of the accounts of EH Smith Charitable Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vivian Shadbolt BSc FCA

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Date:17 November 2025.....

EH SMITH CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		184,976	1,678	186,654	650,000
Investment income	3	38,856	-	38,856	41,153
Total		223,832	1,678	225,510	691,153
EXPENDITURE ON					
Raising funds	4	5,235	-	5,235	7,641
Charitable activities					
Grants Payable		565,953	1,678	567,631	860,524
Management & Administration		12,848	-	12,848	4,776
Total		584,036	1,678	585,714	872,941
NET INCOME/(EXPENDITURE)		(360,204)	-	(360,204)	(181,788)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,165,746	-	2,165,746	2,347,534
TOTAL FUNDS CARRIED FORWARD		1,805,542	-	1,805,542	2,165,746

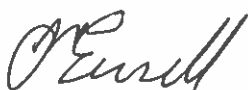
The notes form part of these financial statements

EH SMITH CHARITABLE TRUST

**BALANCE SHEET
5 APRIL 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investment property	10	675,000	-	675,000	675,000
CURRENT ASSETS					
Prepayments and accrued income		184,476	-	184,476	-
Cash at bank		947,986	-	947,986	1,491,706
		<u>1,132,462</u>	-	<u>1,132,462</u>	<u>1,491,706</u>
CREDITORS					
Amounts falling due within one year	11	(1,920)	-	(1,920)	(960)
NET CURRENT ASSETS		<u>1,130,542</u>	-	<u>1,130,542</u>	<u>1,490,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,805,542</u>	-	<u>1,805,542</u>	<u>2,165,746</u>
NET ASSETS		<u>1,805,542</u>	-	<u>1,805,542</u>	<u>2,165,746</u>
FUNDS					
Unrestricted funds	12			<u>1,805,542</u>	<u>2,165,746</u>
TOTAL FUNDS				<u>1,805,542</u>	<u>2,165,746</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 November 2025 and were signed on its behalf by:



.....
D P Ensell - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

E H Smith Charitable Trust is an unincorporated charity, registered in England and Wales and is Registered Charity number 328313. The principal address is Westhaven House, Arlestone Way, Solihull, B90 4LH

The presentation currency of the financial statements is the Pound Sterling (£).

The figures in these accounts are rounded to the nearest whole Pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examiners report and other sundry expenditure.

Fixed asset investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

Irrecoverable VAT is charged to the category of expenditure for which it is incurred.

EH SMITH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents receivable	15,777	15,499
Deposit account interest	23,079	25,654
	<u>38,856</u>	<u>41,153</u>

4. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Property repairs	5,235	7,641

5. GRANTS PAYABLE

	2025	2024
	£	£
Grants Payable	567,631	860,524

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
B30 Foodbank	15,000	15,000
Chelmsfood Foodbank	15,000	15,000
Chiltern Foodbank	15,000	15,000
Crisis Homelessness Charity	10,000	10,000
Community Essentials CIC	15,000	15,000
Edge Academy	-	16,000
Erdington Foodbank	15,000	15,000
Feed the hungry UK - Coventry foodbank project	15,000	15,000
Hackney Foodbank	15,000	15,000
Longmeadow allotments	-	16,093
Narhex Sparkhill	15,000	15,000
PCC for West Midlands - Teamworx / Allstars	-	10,000
Quinton and Oldbury Foodbank	15,000	15,000
Rugeley Community Church Ltd	15,000	15,000
Shirley Foodbank	15,000	15,000
St Barnabas Church Kingshurst FoodBank	15,000	15,000
Other	178,572	185,964
	<u>368,572</u>	<u>418,057</u>

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Food vouchers	197,381	442,467

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**6. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Management & Administration	<u>10,088</u>	<u>2,760</u>	<u>12,848</u>

Support costs, included in the above, are as follows:

Management

	2025 Management & Administration £	2024 Total activities £
Computer software	3,240	2,100
Postage and stationery	6,801	1,556
Sundries	10	145
Bank charges	37	15
	<u>10,088</u>	<u>3,816</u>

Governance costs

	2025 Management & Administration £	2024 Total activities £
Independent examination	1,920	960
Independent examination - under accrual	840	-
	<u>2,760</u>	<u>960</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

EH SMITH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025**

8. TAXATION

The fund is a registered charity, number 328313, and is exempt from Income Tax and Capital Gains Tax.

9. CONNECTED CHARITY

The charity shares administrative facilities with The Howard Charitable Trust, which has a number of related objects and activities.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2024 and 5 April 2025	<u>675,000</u>
NET BOOK VALUE	
At 5 April 2025	<u>675,000</u>
At 5 April 2024	<u>675,000</u>

The investment properties were valued by the Trustees on an open market basis.

Fair value at 5 April 2025 is represented by:

	£
Valuation in 2023	135,000
Cost	<u>540,000</u>
	<u>675,000</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	<u>1,920</u>	<u>960</u>

12. MOVEMENT IN FUNDS

	At 6.4.24	Net movement in funds	At
	£	£	5.4.25
			£
Unrestricted funds			
General fund	2,165,746	(360,204)	1,805,542
TOTAL FUNDS	<u>2,165,746</u>	<u>(360,204)</u>	<u>1,805,542</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	223,832	(584,036)	(360,204)
Restricted funds			
Woodland Trust	1,678	(1,678)	-
TOTAL FUNDS	225,510	(585,714)	(360,204)

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	2,347,534	(181,788)	2,165,746
TOTAL FUNDS	2,347,534	(181,788)	2,165,746

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	691,153	(872,941)	(181,788)
TOTAL FUNDS	691,153	(872,941)	(181,788)

Purpose of restricted funds**Woodland Trust**

Monies received from community to visit and purchase items from 'The Walled Garden' which was subsequently all sent to The Woodland Trust.

13. RELATED PARTY DISCLOSURES

Donations receivable includes £184,476 (2024: £650,000) from E H Smith (Builders Merchants) Limited, a company with whom the trustees are associated. At the year end £184,476 was due from E H Smith (Builders Merchants) Limited (2024: £Nil).

Grants payable includes the cost of building products supplied to various charities. These have been acquired from E H Smith (Builders Merchants) Limited, a company with whom the trustees are associated. The total amount for the year was £46,942 (2024: £59,301).

EH SMITH CHARITABLE TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	186,654	650,000
Investment income		
Rents receivable	15,777	15,499
Deposit account interest	23,079	25,654
	<u>38,856</u>	<u>41,153</u>
Total incoming resources	225,510	691,153
EXPENDITURE		
Investment management costs		
Property repairs	5,235	7,641
Charitable activities		
Grants to institutions	370,250	418,057
Grants to individuals	197,381	442,467
	<u>567,631</u>	<u>860,524</u>
Support costs		
Management		
Computer software	3,240	2,100
Postage and stationery	6,801	1,556
Sundries	10	145
Bank charges	37	15
	<u>10,088</u>	<u>3,816</u>
Governance costs		
Independent examination	1,920	960
Independent examination - under accrual	840	-
	<u>2,760</u>	<u>960</u>
Total resources expended	585,714	872,941
Net expenditure	<u>(360,204)</u>	<u>(181,788)</u>

This page does not form part of the statutory financial statements

THE E H SMITH CHARITABLE TRUST

England & Wales - Charity number 328313

Accounts

REGISTERED CHARITY NUMBER: 328313

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024
FOR
EH SMITH CHARITABLE TRUST**

**Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW**

EH SMITH CHARITABLE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

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EH SMITH CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

The trust was established to make donations to charitable organisations and to relieve persons in poor or straitened circumstances or otherwise in need. The trust fulfils its objectives through grant making. When planning grant making activities for the year, the Trustees have considered the Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The trust has been able to continue to make its grants in accordance with the objectives set. During the year the trust fulfilled its public benefit aims by making grants totalling £860,524 to institutions and individuals. The major institutional recipients are detailed in note 7 to the accounts.

FINANCIAL REVIEW

Reserves policy

The trustees monitor reserves to ensure that sufficient resources will be available to meet planned charitable expenditure.

The net outgoing resources from the unrestricted fund for the year amounted to £181,788 (2023: Incoming £609,023), and the fund balance carried forward at 5 April 2024 is £2,165,746 (2023: £2,347,534).

FUTURE PLANS

The charity aims to continue to provide support for the local communities. They aim to ring fence donations next year for food vouchers in order to help in the cost of living crisis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is an unincorporated trust, constituted under a trust deed 31 July 1989, amended by a supplemental deed dated 2007, and is Registered Charity number 328313. The trustees who served during the year are shown above. The trustees are appointed by the Board of Trustees. The trustees meet from time to time to agree the trusts overall strategy and areas of activity such as investment, grant making, reserves and risk management.

The day to day administration of grants etc is carried out by the Trustees. The induction of a new trustee would be overseen by the Trustees. This would involve ensuring that they are aware of a trustee's responsibilities, the governing document, administrative procedures and the philosophy behind the charity. A new trustee would receive copies of the previous year's annual report and accounts and the charity commission leaflets which would assist them in carrying out their duties.

The trustees have identified the major risks which the trust faces and procedures have been established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
328313

EH SMITH CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

Principal address

Westhaven House
Arieston Way
Solihull
B90 4LH

Trustees

D P Ensell
M J H Hodgskin-Brown
A J Parker
C L Cave
M D Leinster

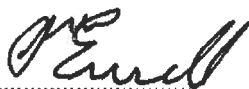
Independent Examiner

Morgan Davies FCA
Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Bankers

Barclays Bank PLC.,
201 Stratford Road,
Shirley,
Solihull,
West Midlands
B90 3AT

Approved by order of the board of trustees on 11.11.2024 and signed on its behalf by:



.....
D P Ensell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EH SMITH CHARITABLE TRUST**

Independent examiner's report to the trustees of EH Smith Charitable Trust

I report to the charity trustees on my examination of the accounts of EH Smith Charitable Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Morgan Davies FCA

Prime
Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Date: 16/11/24.....

EH SMITH CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	650,000	-	650,000	1,001,785
Investment income	4	41,153	-	41,153	20,072
Total		691,153	-	691,153	1,021,857
EXPENDITURE ON					
Raising funds	5	7,641	-	7,641	932
Charitable activities	6				
Grants Payable		860,524	-	860,524	534,778
Management & Administration		4,776	-	4,776	12,124
Total		872,941	-	872,941	547,834
Net gains on investments		-	-	-	135,000
NET INCOME/(EXPENDITURE)		(181,788)	-	(181,788)	609,023
RECONCILIATION OF FUNDS					
Total funds brought forward		2,347,534	-	2,347,534	1,738,511
TOTAL FUNDS CARRIED FORWARD		2,165,746	-	2,165,746	2,347,534

The notes form part of these financial statements

EH SMITH CHARITABLE TRUST

**BALANCE SHEET
5 APRIL 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investment property	12	675,000	-	675,000	675,000
CURRENT ASSETS					
Cash at bank		1,491,706	-	1,491,706	1,677,334
CREDITORS					
Amounts falling due within one year	13	(960)	-	(960)	(4,800)
NET CURRENT ASSETS		<u>1,490,746</u>	<u>-</u>	<u>1,490,746</u>	<u>1,672,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,165,746</u>	<u>-</u>	<u>2,165,746</u>	<u>2,347,534</u>
NET ASSETS		<u>2,165,746</u>	<u>-</u>	<u>2,165,746</u>	<u>2,347,534</u>
FUNDS					
Unrestricted funds	14			2,165,746	2,347,534
TOTAL FUNDS				<u>2,165,746</u>	<u>2,347,534</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11.11.2024 and were signed on its behalf by:



.....
D P Ensell - Trustee

The notes form part of these financial statements

EH SMITH CHARITABLE TRUST**CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(226,766)	458,136
Finance costs paid		(15)	(225)
Net cash (used in)/provided by operating activities		<u>(226,781)</u>	<u>457,911</u>
Cash flows from investing activities			
Rents received		15,499	15,245
Interest received		25,654	4,827
Net cash provided by investing activities		<u>41,153</u>	<u>20,072</u>
Change in cash and cash equivalents in the reporting period			
		<u>(185,628)</u>	<u>477,983</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,677,334</u>	<u>1,199,351</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,491,706</u></u>	<u><u>1,677,334</u></u>

The notes form part of these financial statements

EH SMITH CHARITABLE TRUST**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2024****1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
Net (expenditure)/Income for the reporting period (as per the Statement of Financial Activities)	(181,788)	609,023
Adjustments for:		
Interest received	(25,654)	(4,827)
Finance costs	15	225
Rents received	(15,499)	(15,245)
Revaluation of investments	-	(135,000)
(Decrease)/increase in creditors	(3,840)	3,960
Net cash (used in)/provided by operations	(226,766)	458,136

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.23 £	Cash flow £	At 5.4.24 £
Net cash			
Cash at bank	1,677,334	(185,628)	1,491,706
	<u>1,677,334</u>	<u>(185,628)</u>	<u>1,491,706</u>
Total	<u>1,677,334</u>	<u>(185,628)</u>	<u>1,491,706</u>

The notes form part of these financial statements

EH SMITH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. STATUTORY INFORMATION

E H Smith Charitable Trust is an unincorporated charity, registered in England and Wales and is Registered Charity number 328313. The principal address is Westhaven House, Arlestone Way, Solihull, B90 4LH

The presentation currency of the financial statements is the Pound Sterling (£).

The figures in these accounts are rounded to the nearest whole Pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examiners report and other sundry expenditure.

Fixed asset investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

Irrecoverable VAT is charged to the category of expenditure for which it is incurred.

Fixed asset investments

Fixed asset investments are stated at the market value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

EH SMITH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

3. DONATIONS AND LEGACIES				
		2024	2023	
		£	£	
Donations		650,000	1,001,785	
		<u><u>650,000</u></u>	<u><u>1,001,785</u></u>	
4. INVESTMENT INCOME				
		2024	2023	
		£	£	
Rents received		15,499	15,245	
Deposit account interest		25,654	4,827	
		<u><u>41,153</u></u>	<u><u>20,072</u></u>	
5. RAISING FUNDS				
Investment management costs				
		2024	2023	
		£	£	
Property repairs		7,641	932	
		<u><u>7,641</u></u>	<u><u>932</u></u>	
6. CHARITABLE ACTIVITIES COSTS				
	Direct	Grant	Support	Totals
	Costs	funding of	costs (see	£
	£	(see note	note 8)	£
	£	7)	£	£
Grants Payable	-	860,524	-	860,524
Management & Administration	3,816	-	960	4,776
	<u><u>3,816</u></u>	<u><u>860,524</u></u>	<u><u>960</u></u>	<u><u>865,300</u></u>
7. GRANTS PAYABLE				
		2024	2023	
		£	£	
Grants Payable		860,524	534,778	
		<u><u>860,524</u></u>	<u><u>534,778</u></u>	

EH SMITH CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024****7. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
B30 Foodbank	15,000	15,000
Chelmsford Foodbank	15,000	15,000
Chiltern Foodbank	15,000	15,000
Crisis Homelessness Charity	10,000	10,000
Community Essentials CIC	15,000	15,000
Edge Academy	16,000	-
Erdington Foodbank	15,000	15,000
Feed the hungry UK - Coventry foodbank project	15,000	15,000
Hackney Foodbank	15,000	15,000
Longmeadow allotments	16,093	-
Mary Stevens Hospice	-	10,250
Narhex Sparkhill	15,000	15,000
PCC for West Midlands - Teamworx / Allstars	10,000	-
Quinton and Oldbury Foodbank	15,000	15,000
Rugeley Community Church Ltd	15,000	15,000
Save The Children	-	10,000
Shirley Foodbank	15,000	15,000
St Barnabas Church Kingshurst FoodBank	15,000	15,000
Teenage Cancer Trust	-	93,447
36 Broadhurst Green	-	9,199
Other	185,964	172,242
	<u>418,057</u>	<u>485,138</u>

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Food vouchers	<u>442,467</u>	<u>49,356</u>

8. SUPPORT COSTS

Management & Administration	Governance costs £ <u>960</u>
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EH SMITH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	2024 Management & Administration £	2023 Total activities £
Independent examination	960	-
Audit	-	4,824
	<u>960</u>	<u>4,824</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

10. TAXATION

The fund is a registered charity, number 328313, and is exempt from Income Tax and Capital Gains Tax.

11. CONNECTED CHARITY

The charity shares administrative facilities with The Howard Charitable Trust, which has a number of related objects and activities.

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2023 and 5 April 2024	<u>675,000</u>
NET BOOK VALUE	
At 5 April 2024	<u>675,000</u>
At 5 April 2023	<u>675,000</u>

The investment properties were valued by the Trustees on an open market basis.

Fair value at 5 April 2024 is represented by:

	£
Valuation in 2023	135,000
Cost	<u>540,000</u>
	<u>675,000</u>

EH SMITH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	960	4,800

14. MOVEMENT IN FUNDS

	At 6.4.23	Net movement in funds	At 5.4.24
	£	£	£
Unrestricted funds			
General fund	2,347,534	(181,788)	2,165,746
TOTAL FUNDS	2,347,534	(181,788)	2,165,746

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	691,153	(872,941)	(181,788)
TOTAL FUNDS	691,153	(872,941)	(181,788)

Comparatives for movement in funds

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	1,738,511	609,023	2,347,534
TOTAL FUNDS	1,738,511	609,023	2,347,534

EH SMITH CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024****14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,020,072	(546,049)	135,000	609,023
Restricted funds				
Teenage Cancer Trust	1,785	(1,785)	-	-
TOTAL FUNDS	<u>1,021,857</u>	<u>(547,834)</u>	<u>135,000</u>	<u>609,023</u>

15. RELATED PARTY DISCLOSURES

Donations receivable includes £650,000 (2023: £1,000,000) from E H Smith (Builders Merchants) Limited, a company with whom the trustees are associated.

Grants payable includes the cost of building products supplied to various charities. These have been acquired from E H Smith (Builders Merchants) Limited, a company with whom the trustees are associated. The total amount for the year was £59,301 (2023: £35,330).

Expenditure on raising funds is made up of property repairs to the investment properties, which includes charges for maintenance work. These have been charged by E H Smith (Westhaven) Limited and E H Smith Holdings Limited, companies with whom the trustees are associated. The total amount for the year was Nil (2023: £148).

EH SMITH CHARITABLE TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	650,000	1,001,785
Investment income		
Rents received	15,499	15,245
Deposit account interest	25,654	4,827
	<u>41,153</u>	<u>20,072</u>
Total incoming resources	691,153	1,021,857
EXPENDITURE		
Investment management costs		
Property repairs	7,641	932
Charitable activities		
Postage and stationery	1,556	160
Sundries	145	-
Computer software	2,100	6,915
Bank charges	15	225
Grants to institutions	418,057	485,422
Grants to individuals	442,467	49,356
	<u>864,340</u>	<u>542,078</u>
Support costs		
Governance costs		
Independent examination	960	-
Audit	-	4,824
	<u>960</u>	<u>4,824</u>
Total resources expended	872,941	547,834
Net (expenditure)/income before gains and losses	(181,788)	474,023
Unrealised recognised gains and losses		
Unrealised gains (losses) on Investments	-	135,000
Net (expenditure)/income	(181,788)	609,023

This page does not form part of the statutory financial statements

THE E H SMITH CHARITABLE TRUST

England & Wales - Charity number 328313

Accounts

REGISTERED CHARITY NUMBER: 328313

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023
FOR
EH SMITH CHARITABLE TRUST**

Prime
Chartered Accountants
Statutory Auditor
161 Newhall Street
Birmingham
B3 1SW

EH SMITH CHARITABLE TRUST

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FOR THE YEAR ENDED 5 APRIL 2023**

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EH SMITH CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

The trust was established to make donations to charitable organisations and to relieve persons in poor or straitened circumstances or otherwise in need. The trust fulfils its objectives through grant making. When planning grant making activities for the year, the Trustees have considered the Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The trust has been able to continue to make its grants in accordance with the objectives set. During the year the trust fulfilled its public benefit aims by making grants totalling £534,779 to institutions and individuals. The major institutional recipients are detailed in note 5 to the accounts.

FINANCIAL REVIEW

Reserves policy

The trustees monitor reserves to ensure that sufficient resources will be available to meet planned charitable expenditure.

The net incoming resources from the unrestricted fund for the year amounted to £609,023 (2022 Outgoing: £475,406), and the fund balance carried forward at 5 April 2023 is £2,347,534 (2022: £1,738,511).

FUTURE PLANS

The charity aims to continue to provide support for the local communities. They aim to ring fence donations next year for food vouchers in order to help in the cost of living crisis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is an unincorporated trust, constituted under a trust deed 31 July 1989, amended by a supplemental deed dated 2007, and is Registered Charity number 328313. The trustees who served during the year are shown above. The trustees are appointed by the Board of Trustees. The trustees meet from time to time to agree the trusts overall strategy and areas of activity such as investment, grant making, reserves and risk management.

The day to day administration of grants etc is carried out by the Trustees. The induction of a new trustee would be overseen by the Trustees. This would involve ensuring that they are aware of a trustee's responsibilities, the governing document, administrative procedures and the philosophy behind the charity. A new trustee would receive copies of the previous year's annual report and accounts and the charity commission leaflets which would assist them in carrying out their duties.

The trustees have identified the major risks which the trust faces and procedures have been established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
328313

EH SMITH CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

Principal address

Westhaven House
Arleston Way
Solihull
B90 4LH

Trustees

D P Ensell
M J H Hodgskin-Brown
A J Parker
Mrs C L Cave
M D Leinster

Auditors

Prime
Chartered Accountants
Statutory Auditor
161 Newhall Street
Birmingham
B3 1SW

Bankers

Barclays Bank PLC.,
201 Stratford Road,
Shirley,
Solihull,
West Midlands
B90 3AT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EH SMITH CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023**

Approved by order of the board of trustees on 19 December 2023 and signed on its behalf by:



.....
D P Ensell - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF EH SMITH CHARITABLE TRUST

Opinion

We have audited the financial statements of EH Smith Charitable Trust (the 'charity') for the year ended 5 April 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF EH SMITH CHARITABLE TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF EH SMITH CHARITABLE TRUST

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the industry sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity including taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC and other relevant parties.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
EH SMITH CHARITABLE TRUST**

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Prime
Chartered Accountants
Statutory Auditor
161 Newhall Street
Birmingham
B3 1SW

Date: **22.12.2023**.....

EH SMITH CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,000,000	1,785	1,001,785	817,798
Investment income	4	20,072	-	20,072	15,276
Total		1,020,072	1,785	1,021,857	833,074
EXPENDITURE ON					
Raising funds	5	8,007	-	8,007	1,885
Charitable activities	6				
Grants Payable		532,993	1,785	534,778	354,930
Management & Administration		5,049	-	5,049	853
Total		546,049	1,785	547,834	357,668
Net gains on investments		135,000	-	135,000	-
NET INCOME		609,023	-	609,023	475,406
RECONCILIATION OF FUNDS					
Total funds brought forward		1,738,511	-	1,738,511	1,263,105
TOTAL FUNDS CARRIED FORWARD		2,347,534	-	2,347,534	1,738,511

The notes form part of these financial statements

EH SMITH CHARITABLE TRUST

**BALANCE SHEET
5 APRIL 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investment property	12	675,000	-	675,000	540,000
CURRENT ASSETS					
Cash at bank		1,677,334	-	1,677,334	1,199,351
CREDITORS					
Amounts falling due within one year	13	(4,800)	-	(4,800)	(840)
NET CURRENT ASSETS		<u>1,672,534</u>	<u>-</u>	<u>1,672,534</u>	<u>1,198,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,347,534</u>	<u>-</u>	<u>2,347,534</u>	<u>1,738,511</u>
NET ASSETS		<u>2,347,534</u>	<u>-</u>	<u>2,347,534</u>	<u>1,738,511</u>
FUNDS					
Unrestricted funds	14			<u>2,347,534</u>	<u>1,738,511</u>
TOTAL FUNDS				<u>2,347,534</u>	<u>1,738,511</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14.02.2023 and were signed on its behalf by:


.....

D P Ensell - Trustee

The notes form part of these financial statements

EH SMITH CHARITABLE TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	473,381	475,403
Finance costs paid		(225)	(13)
Revaluation		(135,000)	-
Net cash provided by operating activities		<u>338,156</u>	<u>475,390</u>
Cash flows from investing activities			
Sale of fixed asset investments		135,000	-
Interest received		4,827	136
Net cash provided by investing activities		<u>139,827</u>	<u>136</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>1,199,351</u>	<u>723,825</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,677,334</u></u>	<u><u>1,199,351</u></u>

The notes form part of these financial statements

EH SMITH CHARITABLE TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	609,023	475,406
Adjustments for:		
Losses on investments	(135,000)	-
Interest received	(4,827)	(136)
Finance costs	225	13
Increase in creditors	3,960	120
Net cash provided by operations	473,381	475,403

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.22	Cash flow	At 5.4.23
	£	£	£
Net cash			
Cash at bank	1,199,351	477,983	1,677,334
	1,199,351	477,983	1,677,334
Total	1,199,351	477,983	1,677,334

The notes form part of these financial statements

EH SMITH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. STATUTORY INFORMATION

E H Smith Charitable Trust is an unincorporated charity, registered in England and Wales and is Registered Charity number 328313. The principal address is Westhaven House, Arleston Way, Solihull, B90 4LH

The presentation currency of the financial statements is the Pound Sterling (£).

The figures in these accounts are rounded to the nearest whole Pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examiners report and other sundry expenditure.

Fixed asset investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

Irrecoverable VAT is charged to the category of expenditure for which it is incurred.

Fixed asset investments

Fixed asset investments are stated at the market value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

EH SMITH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

3. DONATIONS AND LEGACIES				
			2023	2022
			£	£
Donations			<u>1,001,785</u>	<u>817,798</u>
4. INVESTMENT INCOME				
			2023	2022
			£	£
Rents received			15,245	15,140
Deposit account interest			4,827	136
			<u>20,072</u>	<u>15,276</u>
5. RAISING FUNDS				
Investment management costs				
			2023	2022
			£	£
Professional fees			-	767
Property repairs			932	1,118
Computer software			6,915	-
Post and Stationary			160	-
			<u>8,007</u>	<u>1,885</u>
6. CHARITABLE ACTIVITIES COSTS				
		Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	Direct Costs	£	£	£
Grants Payable	-	534,778	-	534,778
Management & Administration	225	-	4,824	5,049
	<u>225</u>	<u>534,778</u>	<u>4,824</u>	<u>539,827</u>
7. GRANTS PAYABLE				
			2023	2022
			£	£
Grants Payable			<u>534,778</u>	<u>354,930</u>

EH SMITH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

7. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Acts of Kindness - Redditch Foodbank	-	12,500
Ashley Green Outdoor Wellbeing Facility	-	5,769
B30 Foodbank	14,999	12,500
Chelmsford Foodbank	15,000	12,500
Chiltern Foodbank	15,000	12,500
Crisis Homelessness Charity	10,000	10,000
Community Essentials CIC	15,000	12,500
Dacorum Fellowship for Children with Special Needs	-	5,379
DEC Ukraine	-	10,000
Erdington Foodbank	15,000	12,500
Feed the hungry UK - Coventry foodbank project	15,000	-
Hackney Foodbank	15,000	12,500
Kingstanding Regeneration Trust	-	7,500
Leicester South Foodbank	-	12,500
Mary Stevens Hospice	10,250	-
Narthex Sparkhill	15,000	12,500
North Cotswold Foodbank	-	12,500
PCC for West Midlands - Teamworx	-	7,800
Quinton and Oldbury Foodbank	15,000	12,500
Rugeley Community Church Ltd	15,000	12,500
Save The Children	10,000	10,000
Shirley Foodbank	15,000	-
St Chad's Sanctuary	-	10,220
St Barnabas Church Kingshurst FoodBank	15,000	12,500
Stratford Upon Avon Foodbank	-	12,500
Teenage Cancer Trust	93,447	5,742
Young Lives vs Cancer	-	10,000
36 Broadhurst Green	9,199	-
Other	221,598	96,620
	<u>534,493</u>	<u>354,030</u>

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Other	-	900
	<u>-</u>	<u>900</u>

The total amount of grants payable to individuals was £Nil (2022: £900).

EH SMITH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2023

8. SUPPORT COSTS

	Governance costs £
Management & Administration	<u>4,824</u>

Support costs, included in the above, are as follows:

Governance costs

	2023 Management & Administration £	2022 Total activities £
Independent examination	-	840
Audit	<u>4,824</u>	<u>-</u>
	<u>4,824</u>	<u>840</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

Trustees' expenses

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

10. TAXATION

The fund is a registered charity, number 328313, and is exempt from Income Tax and Capital Gains Tax.

11. CONNECTED CHARITY

The charity shares administrative facilities with The Howard Charitable Trust, which has a number of related objects and activities.

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2022	540,000
Revaluation	<u>135,000</u>
At 5 April 2023	<u>675,000</u>
NET BOOK VALUE	
At 5 April 2023	<u>675,000</u>
At 5 April 2022	<u>540,000</u>

The investment properties were valued by the Trustees on an open market basis.

EH SMITH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023**

12. INVESTMENT PROPERTY - continued

Fair value at 5 April 2023 is represented by:

Valuation in 2023	£
Cost	135,000
	540,000
	675,000

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	4,800	840

14. MOVEMENT IN FUNDS

	At 6.4.22	Net	At
	£	movement	5.4.23
		in funds	£
		£	
Unrestricted funds			
General fund	1,738,511	609,023	2,347,534
TOTAL FUNDS	1,738,511	609,023	2,347,534

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	1,020,072	(546,049)	135,000	609,023
Restricted funds				
Teenage Cancer Trust	1,785	(1,785)	-	-
TOTAL FUNDS	1,021,857	(547,834)	135,000	609,023

Comparatives for movement in funds

	At 6.4.21	Net	At
	£	movement	5.4.22
		in funds	£
		£	
Unrestricted funds			
General fund	1,263,105	475,406	1,738,511
TOTAL FUNDS	1,263,105	475,406	1,738,511

EH SMITH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	833,074	(357,668)	475,406
TOTAL FUNDS	<u>833,074</u>	<u>(357,668)</u>	<u>475,406</u>

15. RELATED PARTY DISCLOSURES

Grants payable includes the cost of building products supplied to various charities. These have been acquired from E H Smith (Builders Merchants) Limited, a company with whom the trustees are associated. The total amount for the year was £35,330 (2022: £36,187).

Expenditure on raising funds is made up of property repairs to the investment properties, which includes charges for maintenance work. These have been charged by E H Smith (Westhaven) Limited and E H Smith Holdings Limited, companies with whom the trustees are associated. The total amount for the year was £148 (2022: £324).

Payments were also made to E H Smith Holdings Limited, a company with whom the trustees are associated, to repay charitable grants paid from that company on the charity's behalf. The total amount for the year was £Nil (2022: £1,175).

THE E H SMITH CHARITABLE TRUST

England & Wales - Charity number 328313

Accounts

REGISTERED CHARITY NUMBER:

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
FOR
EH SMITH CHARITABLE TRUST**

Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

EH SMITH CHARITABLE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

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Notes to the Financial Statements	8 to 13

EH SMITH CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

The trust was established to make donations to charitable organisations and to relieve persons in poor or straitened circumstances or otherwise in need. The trust fulfils its objectives through grant making. When planning grant making activities for the year, the Trustees have considered the Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

The trust has been able to continue to make its grants in accordance with the objectives set. During the year the trust fulfilled its public benefit aims by making grants totalling £354,930 to more than 160 institutions and individuals. The major institutional recipients are detailed in note 5 to the accounts.

FINANCIAL REVIEW

Reserves policy

The trustees monitor reserves to ensure that sufficient resources will be available to meet planned charitable expenditure.

The net incoming resources from the unrestricted fund for the year amounted to £475,406 (2021: £332,680), and the fund balance carried forward at 5 April 2022 is £1,738,511 (2021: £1,263,105).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust is an unincorporated trust, constituted under a trust deed 31 July 1989, amended by a supplemental deed dated 2007, and is Registered Charity number 328313. The trustees who served during the year are shown above. The trustees are appointed by the Board of Trustees. The trustees meet from time to time to agree the trusts overall strategy and areas of activity such as investment, grant making, reserves and risk management.

The day to day administration of grants etc is carried out by the Trustees. The induction of a new trustee would be overseen by the Trustees. This would involve ensuring that they are aware of a trustee's responsibilities, the governing document, administrative procedures and the philosophy behind the charity. A new trustee would receive copies of the previous year's annual report and accounts and the charity commission leaflets which would assist them in carrying out their duties.

The trustees have identified the major risks which the trust faces and procedures have been established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

Westhaven House
Arleston Way
Solihull
B90 4LH

EH SMITH CHARITABLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

Trustees

D P Ensell
M. J. H. Hodgskin-Brown
A. J. Parker
Mrs C L Cave
M D Leinster

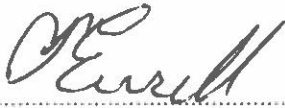
Independent Examiner

I T Bidmead FCA
Institute of Chartered Accountants in England and Wales
Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

Bankers

Barclays Bank PLC.,
201 Stratford Road,
Shirley,
Solihull,
West Midlands
B90 3AT

Approved by order of the board of trustees on 26th October 22 and signed on its behalf by:



.....
D P Ensell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EH SMITH CHARITABLE TRUST**

Independent examiner's report to the trustees of EH Smith Charitable Trust

I report to the charity trustees on my examination of the accounts of EH Smith Charitable Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I T Bidmead FCA
Institute of Chartered Accountants in England and Wales
Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

Date: 31 October 2022

EH SMITH CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	817,798	-	817,798	-
Investment income	4	15,276	-	15,276	16,031
Total		833,074	-	833,074	16,031
EXPENDITURE ON					
Raising funds	5	1,885	-	1,885	8,260
Charitable activities	6				
Grants Payable		354,930	-	354,930	339,656
Management & Administration		853	-	853	795
Total		357,668	-	357,668	348,711
NET INCOME/(EXPENDITURE)		475,406	-	475,406	(332,680)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,263,105	-	1,263,105	1,595,785
TOTAL FUNDS CARRIED FORWARD		1,738,511	-	1,738,511	1,263,105


The notes form part of these financial statements

EH SMITH CHARITABLE TRUST

BALANCE SHEET
5 APRIL 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investment property	12	540,000	-	540,000	540,000
CURRENT ASSETS					
Cash at bank		1,199,351	-	1,199,351	723,825
CREDITORS					
Amounts falling due within one year	13	(840)	-	(840)	(720)
NET CURRENT ASSETS		<u>1,198,511</u>	<u>-</u>	<u>1,198,511</u>	<u>723,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,738,511</u>	<u>-</u>	<u>1,738,511</u>	<u>1,263,105</u>
NET ASSETS		<u>1,738,511</u>	<u>-</u>	<u>1,738,511</u>	<u>1,263,105</u>
FUNDS					
Unrestricted funds	14			<u>1,738,511</u>	<u>1,263,105</u>
TOTAL FUNDS				<u>1,738,511</u>	<u>1,263,105</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th October 2022 and were signed on its behalf by:



D P Ensell - Trustee

The notes form part of these financial statements

EH SMITH CHARITABLE TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	475,403	(333,646)
Finance costs paid		(13)	(75)
Net cash provided by/(used in) operating activities		<u>475,390</u>	<u>(333,721)</u>
Cash flows from investing activities			
Interest received		<u>136</u>	<u>1,041</u>
Net cash provided by investing activities		<u>136</u>	<u>1,041</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>723,825</u>	<u>1,056,505</u>
Cash and cash equivalents at the end of the reporting period		<u>1,199,351</u>	<u>723,825</u>

The notes form part of these financial statements

EH SMITH CHARITABLE TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 5 APRIL 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	475,406	(332,680)
Adjustments for:		
Interest received	(136)	(1,041)
Finance costs	13	75
Increase in creditors	120	-
	<u>475,403</u>	<u>(333,646)</u>
Net cash provided by/(used in) operations	475,403	(333,646)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.21 £	Cash flow £	At 5.4.22 £
Net cash			
Cash at bank	723,825	475,526	1,199,351
	<u>723,825</u>	<u>475,526</u>	<u>1,199,351</u>
Total	723,825	475,526	1,199,351

The notes form part of these financial statements

1. STATUTORY INFORMATION

E H Smith Charitable Trust is an unincorporated charity, registered in England and Wales and is Registered Charity number 328313. The principal address is Westhaven House, Arlestone Way, Solihull, B90 4LH

The presentation currency of the financial statements is the Pound Sterling (£).

The figures in these accounts are rounded to the nearest whole Pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examiners report and other sundry expenditure.

Fixed asset investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

Irrecoverable VAT is charged to the category of expenditure for which it is incurred.

Fixed asset investments

Fixed asset investments are stated at the market value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

EH SMITH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

3. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	<u>817,798</u>	<u>-</u>

4. INVESTMENT INCOME

	2022 £	2021 £
Rents received	15,140	14,990
Deposit account interest	136	1,041
	<u>15,276</u>	<u>16,031</u>

5. RAISING FUNDS

Investment management costs

	2022 £	2021 £
Professional fees	767	-
Property repairs	1,118	8,260
	<u>1,885</u>	<u>8,260</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Grants Payable	-	354,930	-	354,930
Management & Administration	13	-	840	853
	<u>13</u>	<u>354,930</u>	<u>840</u>	<u>355,783</u>

7. GRANTS PAYABLE

	2022 £	2021 £
Grants Payable	<u>354,930</u>	<u>339,656</u>

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Christadelphian Care Homes	-	100,000
Hackney Foodbank	12,500	10,000
Rugeley Community Church Foodbank	12,500	10,000
North Cotswold Foodbank	12,500	10,000
Acts of Kindness - Redditch Foodbank	12,500	10,000
Stratford Upon Avon Foodbank	12,500	10,000
B30 Foodbank	12,500	10,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

7. GRANTS PAYABLE - continued

Narthex Sparkhill Foodbank	12,500	10,000
Chelmsford Foodbank	12,500	10,000
Quinton & Oldbury Foodbank	12,500	10,000
Chiltern Foodbank	12,500	10,000
St Barnabas Church Kingshurst - Kingfisher Foodbank	12,500	10,000
Community Essentials CIC - Foodbank	12,500	-
Erdington Foodbank	12,500	10,000
Leicester South Foodbank	12,500	10,000
St Chad's Sanctuary	10,220	-
Crisis UK	10,000	5,000
Save The Children UK	10,000	-
Young Lives vs Cancer	10,000	-
DEC Ukraine	10,000	-
Shelter	-	10,000
Trussell Trust	-	10,000
CRASH	-	10,000
PCC for West Midlands - Teamworx	7,800	-
Kingstanding Regeneration Trust	7,500	-
Ashley Green Community Outdoor Wellbeing Facility	5,769	-
Teenage Cancer Trust	5,742	-
Dacorum Fellowship for Children with Special Needs	5,379	-
The Buddy Bag Foundation	5,000	-
Lighthouse Construction Industry Charity	5,000	-
Shakespeare Hospice	-	5,000
Father Hudson's Care	-	5,000
Cycle-R	-	4,200
Construction Academy	3,785	-
Blaby & Whetstone Youth Club Garden Area	-	3,236
National Literacy Trust	3,000	-
The Life House	-	3,000
John Taylor Hospice	-	3,000
Midlands Air Ambulance	2,950	-
Glenfield Hospital	-	2,552
Haven House Children's Hospice	2,500	-
Rosie's Rainbow Fund	2,500	-
Friends of Our Lady of Compassion School	2,500	-
1st Rugeley Scout Group	2,059	-
Tomcat Special Needs	2,000	-
St John's Hospice	2,000	-
Shirley Old Peoples Welfare Committee	2,000	-
Sociability Care CIC	-	2,000
Other Grants	61,327	34,768
	<u>354,030</u>	<u>337,756</u>

The total amount of grants payable to individuals was £900 (2021: £950).

8. SUPPORT COSTS

	Governance costs
	£
Management & Administration	<u>840</u>

Support costs, included in the above, are as follows:

Governance costs

	2022 Management & Administration £	2021 Total activities £
Independent examination	<u>840</u>	<u>720</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

Trustees' expenses

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

10. TAXATION

The fund is a registered charity, number 328313, and is exempt from Income Tax and Capital Gains Tax.

11. CONNECTED CHARITY

The charity shares administrative facilities with The Howard Charitable Trust, which has a number of related objects and activities.

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2021	
and 5 April 2022	<u>540,000</u>
NET BOOK VALUE	
At 5 April 2022	<u>540,000</u>
At 5 April 2021	<u>540,000</u>

Included in investment property is freehold land valued at £270,000 (2021 - £270,000).

The investment properties were valued by the Trustees on an open market basis.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	<u>840</u>	<u>720</u>

14. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	1,263,105	475,406	1,738,511
TOTAL FUNDS	<u>1,263,105</u>	<u>475,406</u>	<u>1,738,511</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	833,074	(357,668)	475,406
TOTAL FUNDS	<u>833,074</u>	<u>(357,668)</u>	<u>475,406</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	1,595,785	(332,680)	1,263,105
TOTAL FUNDS	<u>1,595,785</u>	<u>(332,680)</u>	<u>1,263,105</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,031	(348,711)	(332,680)
TOTAL FUNDS	<u>16,031</u>	<u>(348,711)</u>	<u>(332,680)</u>

15. RELATED PARTY DISCLOSURES

Grants payable includes the cost of building products supplied to various charities. These have been acquired from E H Smith (Builders Merchants) Limited, a company with whom the trustees are associated. The total amount for the year was £36,187 (2021: £14,480).

Expenditure on raising funds is made up of property repairs to the investment properties, which includes charges for maintenance work. These have been charged by E H Smith (Westhaven) Limited, a company with whom the trustees are associated. The total amount for the year was £324 (2021: £5,070).

Payments were also made to E H Smith Holdings Limited, a company with whom the trustees are associated, to repay charitable grants paid from that company on the charity's behalf. The total amount for the year was £1,175 (2021: £nil).