

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**MAHASI DHAMMA FELLOWSHIP**

Butterworth Barlow  
Chartered Accountants  
Butterworth Barlow House  
10 Derby Street  
Prescot  
Liverpool  
Merseyside  
L34 3LG

**MAHASI DHAMMA FELLOWSHIP**

**Contents of the Financial Statements  
for the Year Ended 31 March 2025**

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## MAHASI DHAMMA FELLOWSHIP

### Report of the Trustees for the Year Ended 31 March 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting' by Charities' issued in March 2005.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

To advance and promote the Buddhist faith and in particular Theravada Buddhism and to make provision for religious ceremonies.

To establish a centre for the activities of the Mahasi Dhamma Fellowship to be known as the Mahasi Meditation Centre and of such other centres for the above purposes as shall be necessary.

The charity aims to achieve the means to satisfy these objectives via donations, fundraising activities and proceeds from religious festivals and retreats held during the year.

The Buddhist faith is being promoted through the celebration of religious festivals and the provision of long term and short term retreats.

#### FINANCIAL REVIEW

##### Reserves policy

The charity aims to build up and maintain sufficient cash reserves in its General Fund to enable it to continue to pay its running costs for 6 months. The charity is also building up reserves to enable it to acquire separate accommodation for the monks.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Mahasi Dhamma Fellowship is a Charitable Trust constituted by a Trust Deed dated 6 July 1989 and is registered under the Charities Act 1993.

##### Organisational structure

The Charity is managed by a management committee consisting of 9 trustees and a Treasurer. The committee meets regularly and its members manage the day to day operations of the charity. Members are appointed from within the Buddhist faith community.

Chairman: Dr Kyaw Thet Tun

Treasurer: Mrs Thiri Mo Soe

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

328302

**MAHASI DHAMMA FELLOWSHIP**

**Report of the Trustees  
for the Year Ended 31 March 2025**

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**Principal address**

420 Lower Broughton Road  
Salford  
Manchester  
M7 2GD

**Trustees**

Dr Thang Maung Lwin  
Dr Than Kyaw  
Dr Tin Mihn Aung (resigned 30.9.25)  
Dr Thida Than (resigned 7.5.24)  
Dr Min Min Latt  
Mr Kyaw Tun Soe  
Dr Nyunt Han  
Mrs Chit Chit Tin-U  
Dr Thaw Si Htin  
Dr Thein Tun Ohn (appointed 2.6.24)

**Independent Examiner**

Butterworth Barlow  
Chartered Accountants  
Butterworth Barlow House  
10 Derby Street  
Prescot  
Liverpool  
Merseyside  
L34 3LG

Approved by order of the board of trustees on 8 January 2026 and signed on its behalf by:

Dr Thang Maung Lwin - Trustee

**Independent Examiner's Report to the Trustees of  
Mahasi Dhamma Fellowship**

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**Independent examiner's report to the trustees of Mahasi Dhamma Fellowship**

I report to the charity trustees on my examination of the accounts of Mahasi Dhamma Fellowship (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Butterworth Barlow

Butterworth Barlow  
Chartered Accountants  
Liverpool  
L34 3LG

8 January 2026

MAHASI DHAMMA FELLOWSHIP

Statement of Financial Activities  
for the Year Ended 31 March 2025

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		68,182	70,647
Investment income	2	1,613	834
<b>Total</b>		69,795	71,481
<b>EXPENDITURE ON</b>			
Raising funds	3	6,032	8,867
<b>Charitable activities</b>			
General Fund		61,142	49,127
<b>Total</b>		67,174	57,994
<b>NET INCOME</b>		2,621	13,487
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,019,419	1,005,932
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,022,040	1,019,419

The notes form part of these financial statements

MAHASI DHAMMA FELLOWSHIP

Balance Sheet  
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	853,588	862,479
<b>CURRENT ASSETS</b>			
Debtors	7	4,250	-
Cash at bank		168,902	158,260
		<u>173,152</u>	<u>158,260</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(4,700)	(1,320)
		<u>168,452</u>	<u>156,940</u>
<b>NET CURRENT ASSETS</b>			
		<u>1,022,040</u>	<u>1,019,419</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,022,040</u>	<u>1,019,419</u>
<b>NET ASSETS</b>			
		<u>1,022,040</u>	<u>1,019,419</u>
<b>FUNDS</b>	9		
Unrestricted funds		1,022,040	1,019,419
<b>TOTAL FUNDS</b>		<u>1,022,040</u>	<u>1,019,419</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 January 2026 and were signed on its behalf by:

Dr Thang Maung Lwin - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property                      -    Straight line over 11 years

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



MAHASI DHAMMA FELLOWSHIP

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Interest on cash deposits	<u>1,613</u>	<u>834</u>

3. RAISING FUNDS

Investment management costs

	31.3.25	31.3.24
	£	£
Property repairs	<u>6,032</u>	<u>8,867</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	70,647
Investment income	<u>834</u>
<b>Total</b>	<u>71,481</u>
<b>EXPENDITURE ON</b>	
Raising funds	8,867
<b>Charitable activities</b>	
General Fund	<u>49,127</u>
<b>Total</b>	<u>57,994</u>
<b>NET INCOME</b>	13,487
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,005,932

MAHASI DHAMMA FELLOWSHIP

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

TOTAL FUNDS CARRIED FORWARD

1,019,419

6. TANGIBLE FIXED ASSETS

Freehold  
property  
£

COST

At 1 April 2024 and 31 March 2025

889,154

DEPRECIATION

At 1 April 2024

26,675

Charge for year

8,891

At 31 March 2025

35,566

NET BOOK VALUE

At 31 March 2025

853,588

At 31 March 2024

862,479

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.25

31.3.24

£

£

Prepayments and accrued income

4,250

-

MAHASI DHAMMA FELLOWSHIP

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	4,700	1,320

9. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,019,419	2,621	1,022,040
<b>TOTAL FUNDS</b>	<u>1,019,419</u>	<u>2,621</u>	<u>1,022,040</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	69,795	(67,174)	2,621
<b>TOTAL FUNDS</b>	<u>69,795</u>	<u>(67,174)</u>	<u>2,621</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,005,932	13,487	1,019,419
<b>TOTAL FUNDS</b>	<u>1,005,932</u>	<u>13,487</u>	<u>1,019,419</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,481	(57,994)	13,487
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>71,481</u>	<u>(57,994)</u>	<u>13,487</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	1,005,932	16,108	1,022,040
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,005,932</u>	<u>16,108</u>	<u>1,022,040</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	141,276	(125,168)	16,108
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>141,276</u>	<u>(125,168)</u>	<u>16,108</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

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**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**MAHASI DHAMMA FELLOWSHIP**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Appeals and donations	58,534	60,010
Gift aid	9,648	10,637
	<u>68,182</u>	<u>70,647</u>
<b>Investment income</b>		
Interest on cash deposits	1,613	834
	<u>69,795</u>	<u>71,481</u>
<b>Total incoming resources</b>		
	69,795	71,481
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property repairs	6,032	8,867
<b>Charitable activities</b>		
Volunteer expenses	3,600	3,600
Rates and water	3,191	3,019
Insurance	1,383	1,307
Light and heat	17,009	10,800
Telephone	427	498
Postage and stationery	431	488
Ceremonies	15,875	15,022
Sundries	8,372	3,585
Accountancy	1,410	1,320
Bank charges	552	596
	<u>52,250</u>	<u>40,235</u>
<b>Support costs</b>		
<b>Finance</b>		
Depreciation of tangible fixed assets	8,892	8,892
	<u>67,174</u>	<u>57,994</u>
<b>Total resources expended</b>		
	67,174	57,994
<b>Net income</b>	<u>2,621</u>	<u>13,487</u>

This page does not form part of the statutory financial statements