

**THE AYLESFORD  
FAMILY CHARITABLE TRUST**

**ACCOUNTS FOR THE  
YEAR ENDED 5 APRIL 2023**

THE AYLESFORD FAMILY CHARITABLE TRUST

TRUSTEES ANNUAL REPORT AS AT 5 APRIL 2023

Charity Registration No.

3282299

Trustees:

Lord Aylesford  
Lady Aylesford

Principal Address:

Packington Hall  
Meriden  
Warwickshire  
CV7 7HF

Bankers:

Lloyds Bank Plc  
Colmore Row  
Birmingham B3 3AD

Solicitors:

Shakespeare Martineau  
No.1 Colmore Square  
Birmingham  
B4 6AA

Independent Examiner:

Gregg Olnier  
Harrison Beale & Owen Limited  
Seven Stars House  
1 Wheeler Road  
Coventry CV3 4LB

Governing Instrument:

Deed of Settlement dated 27 March 1989

Objects:

The objects of Charity are to apply the income for general charitable purposes. There has been no change in the way the Trustees meet the objectives during the year. Although many of the grants made by the Trustees are repeated, the Trustees do not, as a matter of policy, feel obliged to repeat any specific grant.

Management of the Charity:

All matters of policy management and recruiting, appointment, induction and training new trustees are determined by the Trustees. The Trustees must never be less than two in number.

# THE AYLESFORD FAMILY CHARITABLE TRUST

## TRUSTEES ANNUAL REPORT AS AT 5 APRIL 2023

### Review of Transactions and Financial Position:

The net deficit of the Trust for the year ended 5 April 2023 amounted to £207,929. Grants totalling £57,130 were made during the year. The Trust made net realised gains of £140,997 and net unrealised losses of £355,205 during the year.

No new Trustees were appointed during the year. The existing Trustees are experienced in the affairs of the Charity, and will be given training as and when it is necessary.

The object of the Trust is to donate money earned from investments to the benefit of a range of Charities, most of these being small and local. This strategy was carried out during the year, the Trust making 44 donations ranging from £100 to £15,000. Our objects for next year remain the same and our strategy of making a large number of small donations will continue.

Public Benefit: the Trustees have applied the guidance from the Charities Commission relating to Public Benefit when making donations. Public Benefit is inherent in the objects of the Charity.

### **Investment Powers**

The Trustees' investment powers are governed by the Trust Deed, which permits the Charity's funds to be invested in any security the Trustees see fit.

The Trustees are advised in investment matters by Sarasin.

### **Statement of Trustees' Responsibilities**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and the application of those resources for that period.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity.

The Trustees are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud or other irregularities.

### **Risk and Reserve Policy**

The Trustees have established a policy of maintaining sufficient unrestricted funds in case of contingences.

The Trustees have assessed the major risks to which the trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate to the major risks.

Approved by the Trustees on:

and signed on their behalf by:

**Lord Aylesford**  
**Chairman of Trustees**

10.01.2024



**INDEPENDENT EXAMINER'S REPORT OF THE TRUSTEES OF  
THE AYLESFORD FAMILY CHARITABLE TRUST**

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 5 April 2023 which are set out on pages 5 to 10.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

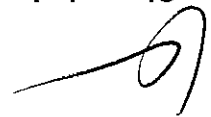
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- |   |   |
|---|---|
| 1 | accounting records were not kept in respect of the charity as required by section 130 of the Act; or  |
| 2 | the accounts do not accord with those records; or   |
| 3 | the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination. |

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Gregg Olinier - Independent Examiner**

**Dated: 10.01.2024**

# THE AYLESFORD FAMILY CHARITABLE TRUST

## BALANCE SHEET AS AT 5 APRIL 2023

Notes	2023	2022
£	£	£

Fixed assets		
Investments	2	2,374,258

Current assets		
Lloyds Bank	61,190	55,254
Sarasin Account	20,868	23,914

	82,058	79,168
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Current liabilities		
Accruals	(720)	(720)

Net current assets	81,338	78,448
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Total net assets	2,244,777	2,452,706
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Represented by:		
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General Funds	2,244,777	2,452,706
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Total Funds	2,244,777	2,452,706
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Approved by the Board of Trustees on 10.01.2024 and signed on behalf of the Trustees.

 Lord Aylesford

The accompanying notes form part of these financial statements.

# THE AYLESFORD FAMILY CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES GENERAL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

	Notes	2023	2022
		£	£
<b>Income Resources</b>			
Investment Income		63,784	56,920
Bank Interest		364	60
Donation		50	-
Event Income		-	1,358
<b>Total Incoming Resources</b>		<b>64,198</b>	<b>58,338</b>
<b>Resources Expended</b>			
Charitable Activities - Donations	3	57,130	47,940
Investment Fund Management & Other Fees		69	341
Governance Costs - Accountants fee		720	720
<b>Total Resources Expended</b>		<b>57,919</b>	<b>49,001</b>
<b>Net Incoming/(Outgoing) Resources before transfers and other recognised gains</b>		<b>6,279</b>	<b>9,337</b>
Unrealised (Losses)/Gains		(355,205)	41,541
Realised Gains		140,997	27,535
<b>Net movements in funds</b>		<b>(207,929)</b>	<b>78,413</b>
<b>Funds brought forward at 6 April 2022</b>		<b>2,452,706</b>	<b>2,374,293</b>
<b>Funds carried forward at 5 April 2023</b>		<b>2,244,777</b>	<b>2,452,706</b>

# THE AYLESFORD FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2023

## 1. Accounting Policies

- a. **Scope and basis of the financial statements**
- The accounts have been prepared under the historical cost convention, with the exception of investments which are included at market value. They are in accordance with the applicable accounting standards and comply with the requirements of the Accounting and Reporting by Charities - Statement of Recommended Practice and the Charities Act 2011.
- b. **Income and Expenditure**
- All income and expenditure is accounted for on an accruals basis.
- c. **Investments**
- Investments on a recognised stock exchange are valued at market value at the year end.
- d. **Tax Repayments**
- Incoming resources from tax claims are included in the SOFA at the same time as the gift to which they relate.
- e. **Investment Income**
- This and any associated tax credits are included in the accounts when receivable.

THE AYLESFORD FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2023

2 . Fixed Asset Investments		
2023		£
2022		£
Quoted Investments		
Market value at 6 April 2022		2,374,258
Less		
Net unrealised investment gains/(losses)		(355,205)
Disposal AT COST		(27,983)
(Proceeds: £168,980; Profit: £140,997)		
Add		
Additions at cost		172,369
Market Value at 5th April 2023		2,163,439
Historical Cost		1,743,105

The market value of investments includes £927,381 (42.86%) relating to United Kingdom stocks and shares and £1,236,057 (57.14%) relating to overseas stocks and shares.



# THE AYLESFORD FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2023

## 3. Donations

£100.00	1 Ukraine Charity
£250.00	2 Cancer Research UK
£250.00	3 Royal British Legion
£500.00	4 Clock Tower
£500.00	5 Birmingham Scouts
£500.00	6 St Lawrence Meriden PCC
£500.00	7 Tiny Tims Children Centre
£500.00	8 Child Autism UK
£800.00	9 Game and Wildlife Conservation Trust
£1,000.00	10 Game and Wildlife Conservation Trust
£1,000.00	11 Charlie Waller Trust
£1,000.00	12 Young at Heart
£1,000.00	13 Dodford Children's Farm
£1,000.00	14 UKSA - Polly's Fund
£1,000.00	15 Halford Village Hall
£1,000.00	16 Tools for self Reliance
£1,000.00	17 Tall Ships Youth
£1,000.00	18 Foundation of Lady K Leveson
£1,000.00	19 Guide Dogs for the Blind
£1,000.00	20 Crackerjacks Children Trust
£1,000.00	21 Farm Africa
£1,000.00	22 Climbing out
£1,000.00	23 Royal Star and Garter
£1,000.00	24 Dream Makers
£1,000.00	25 Insight
£1,000.00	26 Blind Veterans UK
£1,000.00	27 Chance to Shine
£1,000.00	28 Ever Green Africa
£1,000.00	29 Combat Stress
£1,000.00	30 Warwickshire Young Carers
£1,000.00	31 Coventry Independent Advice Services
£1,000.00	32 Warwicks and Northants Air Ambulance
£1,000.00	33 Coventry Boys and Girls Clubs
£1,000.00	34 Tools for Self Reliance
£1,000.00	35 Dream Holidays
£1,000.00	36 Douglas Bader Foundation
£1,000.00	37 Hands Up Foundation
£1,000.00	38 Giving Hands
£1,000.00	39 England and Wales Blind Golf
£1,000.00	40 Swallowfield
£2,000.00	41 Pelorus Foundation
£2,230.00	42 Country Food Trust
£3,000.00	43 Conservation Barbados
£15,000.00	44 St James' Packington Trust

£

**£57,130.00**

**Total:**

# THE AYLESFORD FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2023

- 4 **Trustees Remuneration**
- Neither the Trustees nor persons connected with them received any remuneration, other benefits or reimbursement of expenses from the Trust.
- 5 **Controlling Party**
- The board of Trustees is the controlling party of the Charity.
- 6 **Unrestricted Income Funds**

	Balance @ 6 April 2022	Income Resources	Outgoing Resources	Unrealised/ Realised gains	5 April 2023 Balance @
General funds	2,452,706	64,198	(57,919)	(214,208)	2,244,777