

The MFPA Fund For The Training Of Disabled Children In The Arts

England & Wales · Charity number 328151

Details

Other names	THE MFPA FUND FOR THE TRAINING OF HANDICAPPED CHILDREN IN THE ARTS, MFPA TRUST FUND FOR THE TRAINING OF HANDICAPPED CHILDREN IN THE ARTS
Status	Registered
Legal form	Other
Registered	1989-03-31
Register	View on the Charity Commission register

Contact

Address 88 London Road
Holybourne
Alton
GU34 4EL

Phone 0142088755

Email TOM@TOMYENDELL.CO.UK

Activities

Objects: TO ADVANCE THE EDUCATION OF HANDICAPPED AND DISABLED YOUNG PERSONS IN THE ARTS.

Activities: The object of the charity is to advance the education of handicapped and disabled young persons in arts.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Ghana
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£641,044	£177,077	£2,757,823	0
2024-03-31	£367,524	£66,442	-	-
2023-03-31	£325,550	£85,620	-	-
2022-03-31	£199,149	£49,137	-	-
2021-03-31	£181,124	£23,158	-	-

Trustees

Name	Role	Appointed
Tom Yendell	Chair	
Christopher Keith JANSZ		
Robert Trent		2026-03-01

The MFPA Fund For The Training Of Disabled Children In The Arts

England & Wales - Charity number 328151

Accounts

The MFPA Fund for the Training of Disabled Children in the Arts
Registered charity number: 328151
Report and accounts
for the year ended 31st March 2025

The MFPA Fund for the Training of Disabled Children in the Arts

Registered charity number: 328151

Report of the Trustees

for the year ended 31st March 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives and aims:

The object of the charity is to advance the Training of Disabled Children in Arts.

This is achieved through awarding funds to parents or other individual responsible for a physically disabled child or an organisation which requires financial assistance to further the artistic development of disabled children.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of The MFPA Fund for the Training of Disabled Children in the Arts and in planning its future activities.

Donation making policy

The trustees have reviewed the policy with regard to donations made, as it was felt that due to the increasing amount held within the accounts, the parameters of support needed to be extended.

The trustees will, in future, consider repeat annual donations to the same applicants, where they are continuing lessons or training. The Trustees will also increase the amount funded to each group or individual to £20,000.

ACHIEVEMENT AND PERFORMANCE

Charitable activities:

In July 2024 the Trustees invested (£426,000inc VAT) in a property Lord Rodney House, 1 Normandy Street, Alton, Hampshire. It is the new official 'home' for our Charitable Trust Fund. Over three floors the building hosts a gallery space (Freedom Through Expression) which the Trust hopes to show work by Young Disabled artists and other inspirational artists. So far, we have held by Treloar School and College, Paisley Poyle the winner of The Unique Art Awards 2024, Barry West and other Mouth and Foot Painting Artists Artwork.

On the first floor the Trustees have purchased framing equipment which we are training two young neuro-diverse young men to use. Dillon and William will we hope be able to eventually, with our support, run their own Framing Studio. This floor also houses a small office with computer, large format printer and label printer which Dillon and Will are being trained to use. At the moment the Trust is funding Russell, a local Sculptor to teach the framers how to use the equipment. There is another larger room which we are renting out for Art workshops for the local community. We have also run a sculpture Workshop for The Green Room School, a school for excluded pupils, most of which have a statement. The top floor is at present empty and we are actively looking for a company individual to rent the space.

The Trustees have asked three ladies to support our Trust Fund part time. Glynis Has been asked to act as office Manager, she works in the Gallery two days a week and 'runs' the building, she also keeps the accounts and deals with Zero accounting system. Catherine Cook works two days a week, she organises the artwork in the gallery, supporting artists and organises the Unique Art Awards each year, organising the entries and the finalists, she also takes care of the Social Media for UAA. She has supported the

awards from the start of the awards in 2016. Marina Zadorozhna is manning the Gallery on a Tuesday and helping with short video's for Freedom Through Expression Facebook and Instagram posts.

The Trust Funds "Unique Art Awards" which was completed again in 2024. It is a competition to find young disabled artists across the UK and recognise their hard work. In 2024 there were again, two age groups 7-15 and 16-21, the awards were for 2D Art, 3D sculpture, photography, performance and digital art. It was again a great success.

The Trust Fund is still working with a charity called Flat Spaces, a charitable trust which enables people with severe disabilities to go on holiday with 'Access Assured'. The MFPA Trustees are funding some art and music therapy workshops for individuals and organisations at Flat Space in Hampshire. Other organisations receiving financial help from MFPA Trust Fund also include Treloar Trust, Holybourne few. Theatre, Happy Days Charity, The Royal Opera House, National Theatre to name a few.

FINANCIAL REVIEW

Investments

Wickham Avenue the trust investment rental property in Bexhill-on-Sea still accommodates tenants in the Shop (Tailor) and the three flats above. The tenants are the same as when Trust took over the property in October 2023. The Trustees have invested into the property by getting the building up to a good standard. Work on the windows and exterior damp was completed this year.

The Trustees have decided to keep the rental rate as low as possible to help the tenants, two flats are occupied by care workers on a minimal wage.

Work will need to be completed in 2025 on the garage, ground and top floor flats.

Review of activities and results

Financial results for the year are set out in the Statement of Financial Activities on page 5 and the position at the end of the year is shown in the balance sheet on page 6.

During the year, there was a surplus of £463,967 (2024: £301,082). The surplus is higher than the previous year because of an increase in donations and legacies received.

The charitable expenditure for year amounted to £101,287 (2024: £56,286).

The yearend cash balance was £2,000,145? (2024: £1,976,302).



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The MFPA Fund for Training of Disabled Children in the Arts

On accounts for the year
ended

31 st March 2025	Charity no (if any)	328151
-----------------------------	------------------------	--------

Set out on pages

5-12

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met ; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

30/9/2025

Name:

Tom Main

Relevant professional
qualification(s) or body:

ACA (ICAEW)

Address:

Mill Cottage, Upper Neatham Mill Lane, Holybourne, Hants. GU34 4EP

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.

[Empty rectangular box for disclosure details]

The MFPA Fund for the Training of Disabled Children in the Arts
Statement of Financial Activities
for the year ended 31st March 2025

	Notes	2025 £	2024 £
Donations and legacies		602244	323428
Investment income	3	38800	44096
Total income		<u>641044</u>	<u>367524</u>
Raising funds	4	75790	9616
Resources expended		101287	56826
Total expenditure		<u>177077</u>	<u>66442</u>
Net income		<u>463967</u>	<u>301082</u>
Total funds brought forward		2293856	1992774
Total funds carried forward		<u><u>2757823</u></u>	<u><u>2293856</u></u>

The MFPA Fund for the Training of Disabled Children in the Arts
 Balance Sheet
 as at 31st March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	6	441535	298
Investment property	7	<u>326233</u>	<u>326233</u>
		767768	326531
Current assets			
Debtors	8	1092	1250
Cash at hand and at bank		<u>2000145</u>	<u>1976302</u>
		2001237	1977552
Creditors: amounts falling due within one year			
	9	<u>11182</u>	<u>10227</u>
Net current assets		1990055	1967325
Net assets		<u>2757823</u>	<u>2293856</u>
Funds			
Unrestricted funds	10	<u>2757823</u>	<u>2293856</u>
Total funds		<u>2757823</u>	<u>2293856</u>

[Handwritten signature in black ink]

[Handwritten signature in blue ink]

The MFPA Fund for the Training of Disabled Children in the Arts
Notes to the accounts
for the year ended 31st March 2025

1 Legal form of the entity

The MFPA Fund for the Training of Handicapped Children in the Arts is a charity registered in England and Wales. Its registered number and registered office address can be found in the report of the trustees.

2 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

The presentation currency of the financial statement is Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The MFPA Fund for the Training of Disabled Children in the Arts
Notes to the accounts
for the year ended 31st March 2025

3 Investment income	2025	2024
	£	£
Rents received	22479	13568
Investment income	7171	30528
	<u>29650</u>	<u>44096</u>

4 Raising funds	2025	2024
	£	£
Investment management costs		
Support costs	75790	9616
	<u>75790</u>	<u>9616</u>

5 Trustees' remuneration and benefits	2025	2024
	£	£
Trustees' remuneration	0	0
	<u>0</u>	<u>0</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6 Tangible fixed assets

	Lord Rodney House	Equipment	Total
	£	£	£
Cost			
At 1st April 2024	0	20876	20876
Additions	441312	0	441312
At 31st March 2025	<u>441312</u>	<u>20876</u>	<u>462188</u>
Depreciation			
At 1st April 2024	0	20578	20578
Charge for the period	0	75	75
At 31st March 2025	<u>0</u>	<u>20653</u>	<u>20653</u>
Net book value			
At 31st March 2025	<u>441312</u>	<u>223</u>	<u>441535</u>
At 1st April 2024	<u>0</u>	<u>298</u>	<u>298</u>

The MFPA Fund for the Training of Disabled Children in the Arts
Notes to the accounts
for the year ended 31st March 2025

7 Investment property			Investment property
			£
Fair value			
At 1st April 2024			326233
Additions			0
At 31st March 2025			<u>326233</u>
Net book value			
At 31st March 2025			<u>326233</u>
At 1st April 2024			<u>326233</u>
8 Debtors: amounts falling due within one year		2025	2024
		£	£
Other debtors		1092	1250
		<u>1092</u>	<u>1250</u>
9 Creditors: amounts falling due within one year		2025	2024
		£	£
Other creditors		11182	10227
		<u>11182</u>	<u>10227</u>
10 Movement in funds	At	Net	At
	01/04/2024	movement	31/03/2025
	£	£	£
Unrestricted fund			
General fund	2293856	463967	2757823
Total funds	<u>2293856</u>	<u>463967</u>	<u>2757823</u>
Net movement in funds, included in the above are as follows:			
	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund			
General fund	641044	-177077	463967
Total funds	<u>641044</u>	<u>-177077</u>	<u>463967</u>

The MFPA Fund for the Training of Disabled Children in the Arts
Notes to the accounts
for the year ended 31st March 2025

10 Movement in funds - continued

Comparatives for movement in funds	At 01/04/2023 £	Net movement £	At 31/03/2024 £
Unrestricted fund			
General fund	1992774	301082	2293856
Total funds	<u>1992774</u>	<u>301082</u>	<u>2293856</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund			
General fund	367524	-66442	301082
Total funds	<u>367524</u>	<u>-66442</u>	<u>301082</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 01/04/2023 £	Net movement £	At 31/03/2025 £
Unrestricted fund			
General fund	1992774	765049	2757823
Total funds	<u>1992774</u>	<u>765049</u>	<u>2757823</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund			
General fund	1008568	-243519	765049
Total funds	<u>1008568</u>	<u>-243519</u>	<u>765049</u>

The MFPA Fund for the Training of Disabled Children in the Arts
Notes to the accounts
for the year ended 31st March 2025

11 Related party disclosures

There were no related party transactions for the year ended 31 March 2025.

The MFPA Fund for the Training of Disabled Children in the Arts
Detailed Statement of Financial Activities
for the year ended 31st March 2025

	Notes	2025 £	2024 £
Donations and legacies			
Donations and legacies		<u>602244</u>	<u>323428</u>
Investment income			
Rents received		22479	13568
Investment income		7171	30528
Sales of paintings		9150	0
		<u>38800</u>	<u>44096</u>
Total incoming resources		<u>641044</u>	<u>367524</u>
Charitable activities			
Awards to charitable organisations		92453	49395
Awards to children		1405	6020
Unique Art awards		6915	1063
		<u>100773</u>	<u>56478</u>
Management			
Rental costs & Lord Rodney House expenses		8814	5665
Cost of art and framing		9086	0
Advertising and promotions		644	0
Accountancy		5660	2504
Architect and solicitors fees		11688	1348
Entertainment		144	0
Insurance		4717	0
Repairs and fitting		25341	0
Staff wages		9540	0
Fuel costs		81	0
Depreciation		75	99
		<u>75790</u>	<u>9616</u>
Finance			
Bank charges		514	348
		<u>514</u>	<u>348</u>
		<u>177077</u>	<u>66442</u>

The MFPA Fund For The Training Of Disabled Children In The Arts

England & Wales - Charity number 328151

Accounts

REGISTERED CHARITY NUMBER: 328151

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE MFPA FUND FOR THE TRAINING OF
DISABLED CHILDREN IN THE ARTS

Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

THE MFPA FUND FOR THE TRAINING OF
DISABLED CHILDREN IN THE ARTS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

THE MFPA FUND FOR THE TRAINING OF DISABLED CHILDREN IN THE ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to advance the education of handicapped and disabled young persons in arts.

This is achieved through awarding funds to parents or other individual responsible for a physically disabled child or an organisation which requires financial assistance to further the artistic development of disabled children.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of The MFPA Fund for the Training of Handicapped Children in the Arts and in planning its future activities.

Donation making policy

The trustees have reviewed the policy with regard to donations made, as it was felt that due to the increasing amount held within the accounts, the parameters of support needed to be extended.

The trustees will, in future, consider repeat annual donations to the same applicants, where they are continuing lessons or training. The Trustees will also increase the amount funded to each group or individual to £20,000.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust Funds "Unique Art Awards" which was completed again in 2023. It is a competition to find young disabled artists across the UK and recognise their hard work. In 2024 there were again, two age groups 7-15 and 16-21, the awards were for 2D Art, 3D sculpture, photography, performance and digital art. It was again a great success, which culminated in a gala presentation evening on Zoom in October. Thirty finalist attended that evening where they received their awards, our three trustees were the main guests of honour who spoke to inspire the winners and present the awards ,

The trust fund is still working with a charity called Flat Spaces, a charitable trust which enables people with severe disabilities to go on holiday with 'Access Assured'. The MFPA Trustees are funding some art and music therapy workshops for young individuals and organisations at Flat Space in Hampshire. Other organisations receiving financial help from MFPA Trust Fund also include Treloar Trust, Anjali, National Theater, Teabag Charity to name a few.

FINANCIAL REVIEW

Review of activities and results

Financial results for the year are set out in the Statement of Financial Activities on page 5 and the position at the end of the year is shown in the balance sheet on page 6.

During the year, there was a surplus of £301,082 (2023: £239,930). The surplus is higher than the previous year because of a increase in donations and legacies received. The charitable expenditure for year amounted to £66,442 (2023: £85,520).

The year end cash balance was £1,976,302 (2023: £1,995,880).

THE MFPA FUND FOR THE TRAINING OF
DISABLED CHILDREN IN THE ARTS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

At 31 March 2024, the trust had unrestricted reserves of £2,293,856 (2023: £1,992,774). The Trustees aim to maintain sufficient free reserves to enable the charity to continue its work at the current level and, if possible, to increase it.

FUTURE PLANS

The Trustees are actively investigating ways to invest 50-75% of its capital in 2024-2025. This would be used specifically to invest in rentable property. In 2023 the Trust purchased a shop and three flats in Bexhill-on-Sea in which trust are receiving rental income. The Trustees will be looking at the possibility of employing a part time fund raiser to raise funds for specific future projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The MFPA Fund for the Training of Handicapped Children in the Arts is constituted under a trust deed dated 7 October 1988 and is a registered charity. It's charity number is 328151.

Recruitment and appointment of new trustees

The board have the power to recruit new trustees. The new trustees can only be appointed if they have agreed to become a member of the charity and their names have been entered in the register.

Organisational structure

The trustees who have served during the year are mentioned below. Trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328151

Principal address

9 Inverness Place

London

W2 3JG

Trustees

T Yendell

K Jansz

I Parker

Independent Examiner

Aamir Kazi

Orcom Civvals Limited

Accountants

50 Seymour Street

London

W1H 7JG

THE MFPA FUND FOR THE TRAINING OF
DISABLED CHILDREN IN THE ARTS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Approved by order of the board of trustees on 19 June 2024 and signed on its behalf by:

T Yendell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MFPA FUND FOR THE TRAINING OF
DISABLED CHILDREN IN THE ARTS

Independent examiner's report to the trustees of THE MFPA FUND FOR THE TRAINING OF
DISABLED CHILDREN IN THE ARTS

I report to the charity trustees on my examination of the accounts of THE MFPA FUND FOR THE
TRAINING OF DISABLED CHILDREN IN THE ARTS (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in
accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act
and in carrying out my examination I have followed all applicable Directions given by the Charity
Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I
can confirm that I am qualified to undertake the examination because I am a member of the Institute of
Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in
connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of
accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any
requirement that the accounts give a true and fair view which is not a matter considered as part
of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which
attention should be drawn in this report in order to enable a proper understanding of the accounts to be
reached.

Aamir Kazi
The Institute of Chartered Accountants in England and Wales

Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

19 June 2024

THE MFPA FUND FOR THE TRAINING OF
DISABLED CHILDREN IN THE ARTS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		323,428	321,517
Investment income	3	44,096	4,033
Total		<u>367,524</u>	<u>325,550</u>
EXPENDITURE ON			
Raising funds	4	9,616	4,647
Charitable activities Resources expended		56,826	80,973
Total		<u>66,442</u>	<u>85,620</u>
NET INCOME		301,082	239,930
RECONCILIATION OF FUNDS			
Total funds brought forward		1,992,774	1,752,844
TOTAL FUNDS CARRIED FORWARD		<u><u>2,293,856</u></u>	<u><u>1,992,774</u></u>

The notes form part of these financial statements

THE MFPA FUND FOR THE TRAINING OF
DISABLED CHILDREN IN THE ARTS

BALANCE SHEET
31 MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	6	298	397
Investment property	7	326,233	-
		<u>326,531</u>	<u>397</u>
CURRENT ASSETS			
Debtors	8	1,250	-
Cash at bank		1,976,302	1,995,880
		<u>1,977,552</u>	<u>1,995,880</u>
CREDITORS			
Amounts falling due within one year	9	(10,227)	(3,503)
		<u>1,967,325</u>	<u>1,992,377</u>
NET CURRENT ASSETS			
		<u>1,967,325</u>	<u>1,992,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,293,856</u>	<u>1,992,774</u>
NET ASSETS			
		<u>2,293,856</u>	<u>1,992,774</u>
FUNDS			
Unrestricted funds	10	2,293,856	1,992,774
TOTAL FUNDS			
		<u>2,293,856</u>	<u>1,992,774</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 June 2024 and were signed on its behalf by:

K Jansz - Trustee

T Yendell - Trustee

THE MFPA FUND FOR THE TRAINING OF
DISABLED CHILDREN IN THE ARTS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. LEGAL FORM OF THE ENTITY

The MFPA Fund for the Training of Handicapped Children in the Arts is a charity registered in England and Wales. Its registered number and registered office address can be found in the report of the trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

The presentation currency of the financial statement is Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE MFPA FUND FOR THE TRAINING OF
DISABLED CHILDREN IN THE ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	13,568	-
Investment income	30,528	4,033
	<u>44,096</u>	<u>4,033</u>

4. RAISING FUNDS

	2024	2023
	£	£
Investment management costs		
Support costs	<u>9,616</u>	<u>4,647</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2023 and 31 March 2024	<u>20,876</u>
DEPRECIATION	
At 1 April 2023	20,479
Charge for year	99
At 31 March 2024	<u>20,578</u>
NET BOOK VALUE	
At 31 March 2024	<u>298</u>
At 31 March 2023	<u>397</u>

THE MFPA FUND FOR THE TRAINING OF
DISABLED CHILDREN IN THE ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	326,233
At 31 March 2024	<u>326,233</u>
NET BOOK VALUE	
At 31 March 2024	<u>326,233</u>
At 31 March 2023	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>1,250</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>10,227</u>	<u>3,503</u>

10. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At
	£	£	31/3/24
Unrestricted funds			£
General fund	1,992,774	301,082	2,293,856
TOTAL FUNDS	<u>1,992,774</u>	<u>301,082</u>	<u>2,293,856</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	367,524	(66,442)	301,082
TOTAL FUNDS	<u>367,524</u>	<u>(66,442)</u>	<u>301,082</u>

THE MFPA FUND FOR THE TRAINING OF
DISABLED CHILDREN IN THE ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	1,752,844	239,930	1,992,774
	<u>1,752,844</u>	<u>239,930</u>	<u>1,992,774</u>
TOTAL FUNDS	<u>1,752,844</u>	<u>239,930</u>	<u>1,992,774</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	325,550	(85,620)	239,930
	<u>325,550</u>	<u>(85,620)</u>	<u>239,930</u>
TOTAL FUNDS	<u>325,550</u>	<u>(85,620)</u>	<u>239,930</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	1,752,844	541,012	2,293,856
	<u>1,752,844</u>	<u>541,012</u>	<u>2,293,856</u>
TOTAL FUNDS	<u>1,752,844</u>	<u>541,012</u>	<u>2,293,856</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	693,074	(152,062)	541,012
	<u>693,074</u>	<u>(152,062)</u>	<u>541,012</u>
TOTAL FUNDS	<u>693,074</u>	<u>(152,062)</u>	<u>541,012</u>

THE MFPA FUND FOR THE TRAINING OF
DISABLED CHILDREN IN THE ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE MFPA FUND FOR THE TRAINING OF
DISABLED CHILDREN IN THE ARTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	323,428	321,517
Investment income		
Rents received	13,568	-
Investment income	30,528	4,033
	<u>44,096</u>	<u>4,033</u>
Total incoming resources	367,524	325,550
EXPENDITURE		
Charitable activities		
Awards to charitable organisations	49,395	56,669
Awards to children	6,020	11,023
Art awards	1,063	12,991
	<u>56,478</u>	<u>80,683</u>
Support costs		
Management		
Rental expenses	5,665	-
Advertising and promotions	-	1,044
Accountancy	2,504	2,278
Independent examination	1,348	1,226
Depreciation	99	99
	<u>9,616</u>	<u>4,647</u>
Finance		
Bank charges	348	290
Total resources expended	<u>66,442</u>	<u>85,620</u>
Net income	<u><u>301,082</u></u>	<u><u>239,930</u></u>

This page does not form part of the statutory financial statements

The MFPA Fund For The Training Of Disabled Children In The Arts

England & Wales - Charity number 328151

Accounts

REGISTERED CHARITY NUMBER: 328151

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

THE MFPA FUND FOR THE TRAINING OF HANDICAPPED CHILDREN IN THE ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to advance the education of handicapped and disabled young persons in arts.

This is achieved through awarding funds to parents or other individual responsible for a physically disabled child or an organisation which requires financial assistance to further the artistic development of disabled children.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of The MFPA Fund for the Training of Handicapped Children in the Arts and in planning its future activities.

Donation making policy

The trustees have reviewed the policy with regard to donations made, as it was felt that due to the increasing amount held within the accounts, the parameters of support needed to be extended.

The trustees will, in future, consider repeat annual donations to the same applicants, where they are continuing lessons or training. The Trustees will also increase the amount funded to each group or individual to £20,000.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust Funds "Unique Art Awards" which was completed again in 2023. It is a competition to find young disabled artists across the UK and recognise their hard work. In 2023 there were again, two age groups 7-15 and 16-21, the awards were for 2D Art, 3D sculpture, photography, performance and digital art. It was again a great success, which culminated in a gala presentation evening in London in October. Thirty finalist attended that evening where they received their awards, Alison Lapper MBE was the main guest of honour who spoke to inspire the winners and present the awards..

The trust fund is still working with a charity called Flat Spaces, a charitable trust which enables people with severe disabilities to go on holiday with 'Access Assured'. The MFPA Trustees are funding some art and music therapy workshops for individuals and organisations at Flat Space in Hampshire. Other organisations receiving financial help from MFPA Trust Fund also include Treloar Trust, Anjali Dance Company, Teabag Charity to name a few.

FINANCIAL REVIEW

Review of activities and results

Financial results for the year are set out in the Statement of Financial Activities on page 5 and the position at the end of the year is shown in the balance sheet on page 6.

During the year, there was a surplus of £239,930 (2022: £150,012). The surplus is higher than the previous year because of a increase in donations and legacies received. The charitable expenditure for year amounted to £85,620 (2022: £49,137).

The year end cash balance was £1,995,880 (2022: £1,755,684).

THE MFPA FUND FOR THE TRAINING OF HANDICAPPED CHILDREN IN THE ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

At 31 March 2023, the trust had unrestricted reserves of £1,992,774 (2022: £1,752,844). The Trustees aim to maintain sufficient free reserves to enable the charity to continue its work at the current level and, if possible, to increase it.

FUTURE PLANS

The Trustees are actively investigating ways to invest 50-75% of its capital in 2023-2024. But this taken longer to do because of the volatility of the markets in the last few months of 2023. The Trustees are also considering the possibility of investing in property in Brighton. This would be used specifically for the use of a young disabled arts student from the university.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The MFPA Fund for the Training of Handicapped Children in the Arts is constituted under a trust deed dated 7 October 1988 and is a registered charity. It's charity number is 328151.

Recruitment and appointment of new trustees

The board have the power to recruit new trustees. The new trustees can only be appointed if they have agreed to become a member of the charity and their names have been entered in the register.

Organisational structure

The trustees who have served during the year are mentioned below. Trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328151

Principal address

9 Inverness Place
London
W2 3JG

Trustees

T Yendell
K Jansz
I Parker

Independent Examiner

Aamir Kazi
Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Approved by order of the board of trustees on 31 August 2023 and signed on its behalf by:

T Yendell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

Independent examiner's report to the trustees of THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

I report to the charity trustees on my examination of the accounts of THE MFPA FUND FOR THE
TRAINING OF HANDICAPPED CHILDREN IN THE ARTS (the Trust) for the year ended
31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in
accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act
and in carrying out my examination I have followed all applicable Directions given by the Charity
Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I
can confirm that I am qualified to undertake the examination because I am a member of the Institute of
Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in
connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of
accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any
requirement that the accounts give a true and fair view which is not a matter considered as part
of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which
attention should be drawn in this report in order to enable a proper understanding of the accounts to be
reached.

Aamir Kazi
The Institute of Chartered Accountants in England and Wales

Orcom Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

31 August 2023

THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		321,517	198,986
Investment income	3	4,033	163
Total		<u>325,550</u>	<u>199,149</u>
EXPENDITURE ON			
Charitable activities			
Resources expended		85,620	49,137
NET INCOME		239,930	150,012
RECONCILIATION OF FUNDS			
Total funds brought forward		1,752,844	1,602,832
TOTAL FUNDS CARRIED FORWARD		<u><u>1,992,774</u></u>	<u><u>1,752,844</u></u>

The notes form part of these financial statements

THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

BALANCE SHEET
31 MARCH 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	5	397	497
CURRENT ASSETS			
Cash at bank		1,995,880	1,755,684
CREDITORS			
Amounts falling due within one year	6	(3,503)	(3,337)
NET CURRENT ASSETS		<u>1,992,377</u>	<u>1,752,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,992,774</u>	<u>1,752,844</u>
NET ASSETS		<u>1,992,774</u>	<u>1,752,844</u>
FUNDS			
Unrestricted funds	7	<u>1,992,774</u>	<u>1,752,844</u>
TOTAL FUNDS		<u>1,992,774</u>	<u>1,752,844</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2023 and were signed on its behalf by:

K Jansz - Trustee

T Yendell - Trustee

THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. LEGAL FORM OF THE ENTITY

The MFPA Fund for the Training of Handicapped Children in the Arts is a charity registered in England and Wales. Its registered number and registered office address can be found in the report of the trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

The presentation currency of the financial statement is Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	4,033	163
	<u>4,033</u>	<u>163</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2022 and 31 March 2023	<u>20,876</u>
DEPRECIATION	
At 1 April 2022	20,379
Charge for year	100
	<u>20,479</u>
At 31 March 2023	<u>20,479</u>
NET BOOK VALUE	
At 31 March 2023	<u>397</u>
At 31 March 2022	<u>497</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	3,503	3,337
	<u>3,503</u>	<u>3,337</u>

THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	1,752,844	239,930	1,992,774
	<u>1,752,844</u>	<u>239,930</u>	<u>1,992,774</u>
TOTAL FUNDS	<u>1,752,844</u>	<u>239,930</u>	<u>1,992,774</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	325,550	(85,620)	239,930
	<u>325,550</u>	<u>(85,620)</u>	<u>239,930</u>
TOTAL FUNDS	<u>325,550</u>	<u>(85,620)</u>	<u>239,930</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	1,602,832	150,012	1,752,844
	<u>1,602,832</u>	<u>150,012</u>	<u>1,752,844</u>
TOTAL FUNDS	<u>1,602,832</u>	<u>150,012</u>	<u>1,752,844</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,149	(49,137)	150,012
	<u>199,149</u>	<u>(49,137)</u>	<u>150,012</u>
TOTAL FUNDS	<u>199,149</u>	<u>(49,137)</u>	<u>150,012</u>

THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	1,602,832	389,942	1,992,774
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,602,832</u>	<u>389,942</u>	<u>1,992,774</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	524,699	(134,757)	389,942
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>524,699</u>	<u>(134,757)</u>	<u>389,942</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	321,517	198,986
Investment income		
Investment income	4,033	163
Total incoming resources	<u>325,550</u>	<u>199,149</u>
EXPENDITURE		
Charitable activities		
Awards to charitable organisations	56,669	26,097
Awards to children	11,023	5,520
Art awards	12,991	10,944
	<u>80,683</u>	<u>42,561</u>
Support costs		
Management		
Advertising and promotions	1,044	2,250
Legal fees	-	557
Accountancy	2,278	2,168
Independent examination	1,226	1,168
Depreciation	99	124
	<u>4,647</u>	<u>6,267</u>
Finance		
Bank charges	290	309
Total resources expended	<u>85,620</u>	<u>49,137</u>
Net income	<u><u>239,930</u></u>	<u><u>150,012</u></u>

This page does not form part of the statutory financial statements

The MFPA Fund For The Training Of Disabled Children In The Arts

England & Wales - Charity number 328151

Accounts

REGISTERED CHARITY NUMBER: 328151



CIVVALS

Accountants & Business Advisers

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG**

50 Seymour Street
London W1H 7JG
Telephone 020 7258 3461
e-mail enquiries@civvals.co.uk

Proprietor: Civvals Limited
Registered in England and Wales.
Registered Number 04552883
www.civvals.co.uk

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

THE MFPA FUND FOR THE TRAINING OF HANDICAPPED CHILDREN IN THE ARTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to advance the education of handicapped and disabled young persons in arts.

This is achieved through awarding funds to parents or other individual responsible for a physically disabled child or an organisation which requires financial assistance to further the artistic development of disabled children.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of The MFPA Fund for the Training of Handicapped Children in the Arts and in planning its future activities.

Donation making policy

The trustees have reviewed the policy with regard to donations made, as it was felt that due to the increasing amount held within the accounts, the parameters of support needed to be extended.

The trustees will, in future, consider repeat annual donations to the same applicants, where they are continuing lessons or training. The Trustees will also increase the amount funded to each group or individual to £20,000.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust Funds "Unique Art Awards" which was completed again in 2022. It is a competition to find young disabled artists across the UK and recognise their hard work. In 2022 there were again, two age groups 7-15 and 16-21, the awards were for 2D Art, 3D sculpture, photography, performance and digital art. It was again a great success, which culminated in a gala presentation evening in London in October. Thirty finalist attended that evening where they received their awards, Alison Lapper MBE was the main guest of honour who spoke to inspire the winners and present the awards..

The trust fund is still working with a charity called Flat Spaces, a charitable trust which enables people with severe disabilities to go on holiday with 'Access Assured'. The MFPA Trustees are funding some art and music therapy workshops for individuals and organisations at Flat Space in Hampshire. Other organisations receiving financial help from MFPA Trust Fund also include Treloar Trust, Anjali Dance Company, Teabag Charity to name a few.

FINANCIAL REVIEW

Review of activities and results

Financial results for the year are set out in the Statement of Financial Activities on page 4 and the position at the end of the year is shown in the balance sheet on page 5.

During the year, there was a surplus of £150,012 (2021: £157,966). The surplus is higher than the previous year because of a increase in donations and legacies received and an increase in charitable activities during the year.

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Reserves policy

At 31 March 2022, the trust had unrestricted reserves of £1,752,844 (2021: £1,602,832). The Trustees aim to maintain sufficient free reserves to enable the charity to continue its work at the current level and, if possible, to increase it.

FUTURE PLANS

The Trustees are actively investigating ways to invest 50-75% of its capital in 2022-2023. But this taken longer to do because of the volatility of the markets in the last few months of 2022. The Trustees are also considering the possibility of investing in property in the Brighton. This would be used specifically for the use of a young disabled arts student from the university.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The MFPA Fund for the Training of Handicapped Children in the Arts is constituted under a trust deed dated 7 October 1988 and is a registered charity. Its charity number is 328151.

Recruitment and appointment of new trustees

The board have the power to recruit new trustees. The new trustees can only be appointed if they have agreed to become a member of the charity and their names have been entered in the register.

Organisational structure

The trustees who have served during the year are mentioned below. Trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328151

Principal address

9 Inverness Place
London
W2 3JG

Trustees

T Yendell
K Jansz
I Parker

Independent Examiner

Aamir Kazi
FCA
Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Approved by order of the board of trustees on 7 December 2022 and signed on its behalf by:



T Yendel - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**Independent examiner's report to the trustees of THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

I report to the charity trustees on my examination of the accounts of THE MFPA FUND FOR THE TRAINING OF HANDICAPPED CHILDREN IN THE ARTS (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aamir Kazi
FCA
Civvals Limited
Accountants
50 Seymour Street
London
W1H 7JG

7 December 2022

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		198,986	180,870
Investment income	3	163	254
Total		<u>199,149</u>	<u>181,124</u>
EXPENDITURE ON			
Charitable activities			
Resources expended		49,137	23,158
NET INCOME		150,012	157,966
RECONCILIATION OF FUNDS			
Total funds brought forward		1,602,832	1,444,866
TOTAL FUNDS CARRIED FORWARD		<u><u>1,752,844</u></u>	<u><u>1,602,832</u></u>

The notes form part of these financial statements

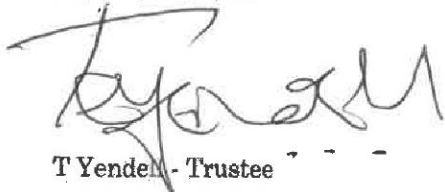
**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	5	497	621
CURRENT ASSETS			
Cash at bank		1,755,684	1,605,661
CREDITORS			
Amounts falling due within one year	6	(3,337)	(3,450)
NET CURRENT ASSETS		<u>1,752,347</u>	<u>1,602,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,752,844	1,602,832
NET ASSETS		<u>1,752,844</u>	<u>1,602,832</u>
FUNDS	7		
Unrestricted funds		<u>1,752,844</u>	<u>1,602,832</u>
TOTAL FUNDS		<u>1,752,844</u>	<u>1,602,832</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 December 2022 and were signed on its behalf by:


K Jansz - Trustee


T Yendell - Trustee

The notes form part of these financial statements

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. LEGAL FORM OF THE ENTITY

The MFPA Fund for the Training of Handicapped Children in the Arts is a charity registered in England and Wales. Its registered number and registered office address can be found in the report of the trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

The presentation currency of the financial statement is Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	<u>163</u>	<u>254</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2021 and 31 March 2022	<u>20,876</u>
DEPRECIATION	
At 1 April 2021	20,255
Charge for year	124
At 31 March 2022	<u>20,379</u>
NET BOOK VALUE	
At 31 March 2022	<u>497</u>
At 31 March 2021	<u>621</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>3,337</u>	<u>3,450</u>

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	1,602,832	150,012	1,752,844
TOTAL FUNDS	<u>1,602,832</u>	<u>150,012</u>	<u>1,752,844</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,149	(49,137)	150,012
TOTAL FUNDS	<u>199,149</u>	<u>(49,137)</u>	<u>150,012</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	1,444,866	157,966	1,602,832
TOTAL FUNDS	<u>1,444,866</u>	<u>157,966</u>	<u>1,602,832</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,124	(23,158)	157,966
TOTAL FUNDS	<u>181,124</u>	<u>(23,158)</u>	<u>157,966</u>

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	1,444,866	307,978	1,752,844
TOTAL FUNDS	<u>1,444,866</u>	<u>307,978</u>	<u>1,752,844</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	380,273	(72,295)	307,978
TOTAL FUNDS	<u>380,273</u>	<u>(72,295)</u>	<u>307,978</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	198,986	180,870
Investment income		
Investment income	163	254
Total incoming resources	199,149	181,124
EXPENDITURE		
Charitable activities		
Awards to charitable organisations	26,097	10,251
Awards to children	5,520	3,293
Art awards	10,944	740
Naidex Exhibition	-	4,250
	<u>42,561</u>	<u>18,534</u>
Support costs		
Management		
Advertising and promotions	2,250	942
Legal fees	557	-
Accountancy	2,168	2,145
Independent examination	1,168	1,155
Depreciation	124	207
	<u>6,267</u>	<u>4,449</u>
Finance		
Bank charges	309	175
Total resources expended	49,137	23,158
Net income	150,012	157,966

This page does not form part of the statutory financial statements



The MFPA Fund For The Training Of Disabled Children In The Arts

England & Wales - Charity number 328151

Accounts



CIVVALS

Chartered Accountants
Registered Auditors

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

FOR

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

50 Seymour Street

London W1H 7JG

Telephone 020 7258 3461

Fax 020 7262 2757

e-mail enquiries@civvals.co.uk

www.civvals.co.uk

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to advance the education of handicapped and disabled young persons in arts.

This is achieved through awarding funds to parents or other individual responsible for a physically disabled child or an organisation which requires financial assistance to further the artistic development of disabled children.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of The MFPA Fund for the Training of Handicapped Children in the Arts and in planning its future activities.

Donation making policy

The trustees have reviewed the policy with regard to donations made, as it was felt that due to the increasing amount held within the accounts, the parameters of support needed to be extended.

The trustees will, in future, consider repeat annual donations to the same applicants, where they are continuing lessons or training.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust Funds "Unique Art Awards" which was launched at the national rotary conference in Bournemouth in April 2015 was completed again in 2020. It is competition to find young disabled artists across the UK and recognise their hard work. In 2020 there were again, two age groups 7-15 and 16-21, the awards were for 2D Art, 3D sculpture, photography, performance and digital art. It was again a great success, which culminated in an awards, art vouchers being sent out to the finalist in the post, due to the pandemic.

The trust fund is still working with a charity called Flat Spaces, a charitable trust which enables people with severe disabilities to go on holiday with 'Access Assured'. The MFPA Trustees are funding some art and music therapy workshops for individuals and organisations at Flat Space in Hampshire. Other organisations receiving financial help from MFPA Trust Fund also include Treloar Trust, Anjali Dance Compoany, Teabag Charity to name a few.

FINANCIAL REVIEW

Review of activities and results

Financial results for the year are set out in the Statement of Financial Activities on page 4 and the position at the end of the year is shown in the balance sheet on page 5.

During the year, there was a surplus of £157,966 (2020: £88,887). The surplus is higher than the previous year because of a increase in donations and legacies received and an increase in charitable activities during the year.

Reserves policy

At 31 March 2021, the trust had unrestricted reserves of £1,602,832 (2020: £1,444,866). The Trustees aim to maintain sufficient free reserves to enable the charity to continue its work at the current level and, if possible, to increase it.

FUTURE PLANS

The MFPA Fund for the Training of Handicapped Children in the Arts will be continuing its activities as previously outlined and looking at ways of investing the reserves.

The Trustees are actively investigating ways to invest 50-75% of its capital in 2021-2022.

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The MFPA Fund for the Training of Handicapped Children in the Arts is constituted under a trust deed dated 7 October 1988 and is a registered charity. It's charity number is 328151.

Recruitment and appointment of new trustees

The board have the power to recruit new trustees. The new trustees can only be appointed if they have agreed to become a member of the charity and their names have been entered in the register.

Organisational structure

The trustees who have served during the year are mentioned below. Trustees are appointed by the board of trustees and serve for five years after which period they may put themselves forward for re-appointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328151

Principal address

9 Inverness Place
London
W2 3JG

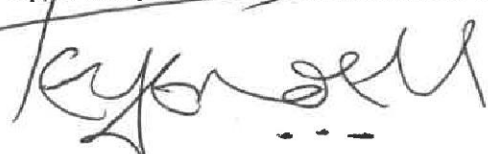
Trustees

T Yendell
K Jansz
S Chambers (deceased 29.12.20)
I Parker (appointed 1.1.21)

Independent Examiner

Aamir Kazi
FCA
Civvals Limited
50 Seymour Street
London
W1H 7JG

Approved by order of the board of trustees on 20 December 2021 and signed on its behalf by:



T Yendell - Trustee

**Independent examiner's report to the trustees of THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

I report to the charity trustees on my examination of the accounts of THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aamir Kazi
FCA
Civvals Limited
50 Seymour Street
London
W1H 7JG

20 December 2021

THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		180,870	157,863
Investment income	3	254	3,639
Total		181,124	161,502
EXPENDITURE ON			
Raising funds	4	-	1,425
Charitable activities Resources expended		23,158	71,190
Total		23,158	72,615
NET INCOME		157,966	88,887
RECONCILIATION OF FUNDS			
Total funds brought forward		1,444,866	1,355,979
TOTAL FUNDS CARRIED FORWARD		1,602,832	1,444,866

The notes form part of these financial statements

THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

BALANCE SHEET
31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	621	828
CURRENT ASSETS			
Cash at bank		1,605,661	1,447,338
CREDITORS			
Amounts falling due within one year	7	(3,450)	(3,300)
NET CURRENT ASSETS		<u>1,602,211</u>	<u>1,444,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,602,832</u>	<u>1,444,866</u>
NET ASSETS		<u>1,602,832</u>	<u>1,444,866</u>
FUNDS	8		
Unrestricted funds		<u>1,602,832</u>	<u>1,444,866</u>
TOTAL FUNDS		<u>1,602,832</u>	<u>1,444,866</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2021 and were signed on its behalf by:

K Jansz - Trustee

T Yendell Trustee

1. LEGAL FORM OF THE ENTITY

The MFPA Fund for the Training of Handicapped Children in the Arts is a charity registered in England and Wales. Its registered number and registered office address can be found in the report of the trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'.

The presentation currency of the financial statement is Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	254	3,639
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	-	1,425
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2020 and 31 March 2021	<u>20,876</u>
DEPRECIATION	
At 1 April 2020	20,048
Charge for year	207
At 31 March 2021	<u>20,255</u>
NET BOOK VALUE	
At 31 March 2021	<u>621</u>
At 31 March 2020	<u>828</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>3,450</u>	<u>3,300</u>

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,444,866	157,966	1,602,832
TOTAL FUNDS	<u>1,444,866</u>	<u>157,966</u>	<u>1,602,832</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,124	(23,158)	157,966
TOTAL FUNDS	<u>181,124</u>	<u>(23,158)</u>	<u>157,966</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1,355,979	88,887	1,444,866
TOTAL FUNDS	<u>1,355,979</u>	<u>88,887</u>	<u>1,444,866</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,502	(72,615)	88,887
TOTAL FUNDS	<u>161,502</u>	<u>(72,615)</u>	<u>88,887</u>

**THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,355,979	246,853	1,602,832
TOTAL FUNDS	<u>1,355,979</u>	<u>246,853</u>	<u>1,602,832</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	342,626	(95,773)	246,853
TOTAL FUNDS	<u>342,626</u>	<u>(95,773)</u>	<u>246,853</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

THE MFPA FUND FOR THE TRAINING OF
HANDICAPPED CHILDREN IN THE ARTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	180,870	157,863
Investment income		
Investment income	254	3,639
Total incoming resources	181,124	161,502
EXPENDITURE		
Charitable activities		
Awards to charitable organisations	10,251	29,590
Awards to children	3,293	2,286
Art awards	740	24,506
Workshops	-	6,392
Naidex Exhibition	4,250	-
	18,534	62,774
Support costs		
Management		
Advertising and promotions	942	4,650
Legal fees	-	1,425
Accountancy	2,145	2,145
Independent examination	1,155	1,155
Depreciation	207	276
	4,449	9,651
Finance		
Bank charges	175	190
Total resources expended	23,158	72,615
Net income	157,966	88,887