

SHARING CHRIST INTERNATIONALLY

England & Wales - Charity number 328110

Details

Other names	S C I
Status	Registered
Legal form	Other
Registered	1989-02-17
Register	View on the Charity Commission register

Contact

Address	Box 351 London W10 5GB
Phone	01274580543
Email	sharingchrist@gmail.com
Website	www.scionline.org.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH THROUGHOUT THE WORLD.

Activities: Support Christian work in East Asia. Supports the translation, printing and distribution of scriptures and Christian literature globally

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£33,926	£45,700	-	-
2024-06-30	£53,112	£45,317	-	-
2023-06-30	£46,317	£51,832	-	-
2022-06-30	£53,284	£48,749	-	-
2021-06-30	£79,000	£43,799	-	-

Trustees

Name	Role	Appointed
EVAN RICHARD DAVIES		
RALPH LLOYD HINTON		
VIVIENNE ELIZABETH HALLIDAY		

SHARING CHRIST INTERNATIONALLY

England & Wales - Charity number 328110

Accounts

Charity registration number 328110 (England and Wales)

SHARING CHRIST INTERNATIONALLY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025



SHARING CHRIST INTERNATIONALLY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr E R Davies Mrs V E Halliday Mr R L Hinton
Charity number (England and Wales)	328110
Principal address	PO BOX 351 London W10 5GB
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	HSBC Bank plc King Street Huddersfield HD1 2QB

SHARING CHRIST INTERNATIONALLY

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SHARING CHRIST INTERNATIONALLY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the charity are set out in its Trust Deed. The primary purpose of the charity is the advancement of the Christian Faith throughout the world.

For security purposes, given that the charity operates and provides support in countries where there is opposition to Christianity and antagonism at best and persecution at worst can at times be experienced when engaged in Christian work, the identity of the countries in which the charity operates outside the United Kingdom and the identity of organisations in those countries with compatible aims which the charity works with and supports ('partner organisations'), are not disclosed in this report and financial statements. However, the charity actively promotes the spread of Christianity in several countries in Asia, Europe and America.

Public benefit

The trustees confirm that throughout the year and since then they have considered the guidance provided by the Charity Commissioners on public benefit when reviewing the charity's objectives and directing its activities.

The trustees have paid due regard to the guidance on public benefit published by the Charity Commission. In this respect, during the year ended 30 June 2025, the trustees have focused on:

- Improving its own and partner organisations' logistical efficiency. This has included attempts to increase the number of the charity's volunteers.
- Promoting access to the Bible and Christian literature for non-English speaking people in their own country and language.
- Mentoring via Zoom and email, and supporting online ministry globally.
- Supporting several international prayer meetings, keeping participants and supporters well informed and involved.
- The translation of the Bible into an increasing number of languages and scripts.
- Monitoring the political situation in the regions of the world that the charity operates in, and providing information both to missionaries, other field personnel, partners and prayer groups.
- Circulating a regular news and prayer letter to over 650 individuals around the world.
- Being proactive in our engagement with and encouragement of new and existing donors.
- Reducing overhead costs where possible to maximize the resources available to meet the charity's objectives.

SHARING CHRIST INTERNATIONALLY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Achievements and performance

Significant activities and achievements against objectives

Sharing Christ Internationally in UK has coordinated regular meetings and supported the distribution of Christian literature in the UK and overseas. For the reasons given above in the section on Objectives and Activities, 'Objectives and aims', for security reasons the identity of these overseas countries is not disclosed, nor is the identity of partner organisations in these countries.

Future plans

The charity plans to make improvements to its organisational structure. This will include developing its volunteer base and recruiting more trustees.

The trustees are generally mindful that in recent years expenditure has exceeded income and they are therefore currently looking at ways of increasing income.

Financial review

The charity had net outgoing resources during the year of £11,774 (2024: £741 outgoing). Costs of the charity have remained consistent with the previous financial year.

As at 30 June 2025 the charity had unrestricted funds of £117,740 (2024: £119,242), and restricted funds of £108,652 (2024: £118,924). Full details of the purpose and movements on the restricted funds during the year are provided at note 15 to the financial statements.

Reserves policy

Trustees have reviewed if it is necessary to maintain a minimum level of General Fund cash at bank reserves. SCI has no endowment funding and is entirely reliant on donor income, which is inevitably subject to fluctuation. However there are no paid employees and the ministry is totally reliant on the work of trustees and volunteers. Contractual obligations are modest and ministry programme costs can all be adjusted in a timely manner. Trustees consider General cash of £17,000 adequate to support all ongoing activities and that a minimum level of reserves is not required. This policy will be regularly reviewed by trustees.

The trustees are currently looking at ways of increasing income.

Funds held in excess of the charity's day to day requirements are held in a Money Market account with HSBC Bank Plc and two fixed 12 month savings accounts.

Structure, governance and management

The charity is controlled by its governing document, and constitutes an unincorporated charity.

Its governing document is a Declaration of Trust dated 26 January 1988, as amended by a Supplemental Deed dated 22 August 1997.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr E R Davies

Mrs V E Halliday

Mr R L Hinton

Mr R Worton

Mr D Gooud

(Resigned 15 May 2025)

(Resigned 16 June 2025)

Recruitment and appointment of trustees

Trustees are appointed by a resolution of the Board of Trustees recorded in the minutes and signed by the new trustee. When appointing new trustees the Board takes into account that it is practicable to do so and that the appointee will augment the skills and experience of the Board of Trustees as a whole.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

SHARING CHRIST INTERNATIONALLY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Organisational structure

While the trustees engage with the operations of the charity at the strategic level, the day-to-day management of the charity is handled by volunteers.

Induction and training of trustees

The charity has not adopted specific policies for the induction and training of trustees. The Board are mindful of the need for trustees to keep abreast of developments in charity law and Best Practice, especially with regard their fiduciary duty and their duty to volunteers. The charity is an associate member of Global Connections which gives access to resources and training. It is also an associate of Affinity, a network of Christian churches and agencies throughout the United Kingdom.

The Trustees' report was approved by the Board of Trustees.

V E Halliday

Mrs V E Halliday

Trustee

Date: 10/11/2026

SHARING CHRIST INTERNATIONALLY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHARING CHRIST INTERNATIONALLY

I report to the Trustees on my examination of the financial statements of Sharing Christ Internationally (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Date: 26 January 2026

SHARING CHRIST INTERNATIONALLY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	12,852	18,735	31,587	21,203	23,973	45,176
Investments	4	2,339	-	2,339	1,625	-	1,625
Total income		<u>15,191</u>	<u>18,735</u>	<u>33,926</u>	<u>22,828</u>	<u>23,973</u>	<u>46,801</u>
Expenditure on:							
Charitable activities	5	17,534	28,166	45,700	24,196	23,346	47,542
Total expenditure		<u>17,534</u>	<u>28,166</u>	<u>45,700</u>	<u>24,196</u>	<u>23,346</u>	<u>47,542</u>
Net expenditure		(2,343)	(9,431)	(11,774)	(1,368)	627	(741)
Transfers between funds	15	841	(841)	-	6,311	(6,311)	-
Net movement in funds	8	(1,502)	(10,272)	(11,774)	4,943	(5,684)	(741)
Reconciliation of funds:							
Fund balances at 1 July 2024		<u>119,242</u>	<u>118,924</u>	<u>238,166</u>	<u>114,299</u>	<u>124,608</u>	<u>238,907</u>
Fund balances at 30 June 2025		<u>117,740</u>	<u>108,652</u>	<u>226,392</u>	<u>119,242</u>	<u>118,924</u>	<u>238,166</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SHARING CHRIST INTERNATIONALLY

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Property, plant and equipment	12		100,471		103,290
Current assets					
Trade and other receivables	13	64		364	
Cash at bank and in hand		128,377		136,461	
		<u>128,441</u>		<u>136,825</u>	
Current liabilities	14	<u>(2,520)</u>		<u>(1,949)</u>	
Net current assets			<u>125,921</u>		<u>134,876</u>
Total assets less current liabilities			<u>226,392</u>		<u>238,166</u>
The funds of the charity					
Restricted income funds	15		108,652		118,924
Unrestricted funds	16		117,740		119,242
			<u>226,392</u>		<u>238,166</u>

The financial statements were approved by the Trustees on

.....
Mrs V E Halliday
Trustee

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Sharing Christ Internationally is a unincorporated charity established by a Declaration of Trust dated 26 January 1989 as amended by a Supplemental Deed dated 22 August 1997.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	2% straight line
Motor vehicles	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	12,852	18,735	31,587	21,203	23,973	45,176

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
(Continued)						
Donations and gifts						
General fund	12,695	-	12,695	20,126	-	20,126
BSM	-	3,426	3,426	-	4,763	4,763
MPS	-	14,092	14,092	-	18,091	18,091
Scripture	-	886	886	-	1,078	1,078
Inner Asia	-	290	290	-	-	-
Gift Aid - General fund	82	-	82	1,077	-	1,077
Gift Aid MPS	-	41	41	-	41	41
Other	75	-	75	-	-	-
	<u>12,852</u>	<u>18,735</u>	<u>31,587</u>	<u>21,203</u>	<u>23,973</u>	<u>45,176</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,339</u>	<u>1,625</u>

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

5 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	£
Direct costs		
Depreciation and impairment	2,818	2,818
Property costs	936	3,518
Heating and lighting	282	420
Insurance	1,155	578
Vehicle costs	349	874
Office costs	1,598	1,449
Website and IT	1,421	486
Subscriptions	1,048	1,506
Travel costs	2,228	2,728
Direct Mission costs	7,990	5,205
Direct Mission support	20,233	20,952
General expenses	873	4,081
	<u>40,931</u>	<u>44,615</u>
Grant funding of activities (see note 6)	2,020	-
Share of support and governance costs (see note 7)		
Governance	2,749	2,927
	<u>45,700</u>	<u>47,542</u>
Analysis by fund		
Unrestricted funds	17,534	24,196
Restricted funds	28,166	23,346
	<u>45,700</u>	<u>47,542</u>

6 Grants payable

	Charitable activities
	2025
	£
Grants to individuals	<u>2,020</u>

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	2,749	2,927
<u>Analysed between:</u>		
Charitable activities	2,749	2,927
Governance costs comprise:	2025 £	2024 £
Independent examination fees	2,220	2,100
Bank Charges	529	827
	2,749	2,927

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,220	2,100
Depreciation of owned property, plant and equipment	2,818	2,818

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year donations of £495 were received from trustees and their related parties.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

12 Property, plant and equipment

	Freehold land and buildings	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2024	122,580	2,444	125,024
At 30 June 2025	122,580	2,444	125,024
Depreciation and impairment			
At 1 July 2024	20,690	1,045	21,735
Depreciation charged in the year	2,452	366	2,818
At 30 June 2025	23,142	1,411	24,553
Carrying amount			
At 30 June 2025	99,438	1,033	100,471
At 30 June 2024	101,890	1,400	103,290

13 Trade and other receivables

	2025	2024
	£	£
Amounts falling due within one year:		
Other receivables	64	364

14 Current liabilities

	2025	2024
	£	£
Notes		
Bank overdrafts	-	75
Accruals and deferred income	2,520	1,874
	2,520	1,949

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	Transfers	At 30 June 2025
	£	£	£	£	£
BSM	17,637	3,426	(9,264)	-	11,799
MPS	11,811	14,133	(17,299)	(2,194)	6,451
Hymn books	5,087	-	-	-	5,087
Scripture	84,389	886	-	-	85,275
Inner Asia	-	290	(1,603)	1,353	40
	<u>118,924</u>	<u>18,735</u>	<u>(28,166)</u>	<u>(841)</u>	<u>108,652</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
BSM	14,620	4,763	(1,746)	-	17,637
MPS	21,590	18,132	(21,600)	(6,311)	11,811
Hymn books	5,087	-	-	-	5,087
Scripture	83,311	1,078	-	-	84,389
	<u>124,608</u>	<u>23,973</u>	<u>(23,346)</u>	<u>(6,311)</u>	<u>118,924</u>

2024 figures have been amended for historical adjustments relating to recovered bank accounts.

The BSM Fund - This is a record of donations and expenses for the work of the charity in Mongolia called Bible Society of Mongolia.

The MPS Fund - This is a record of donations and expenses for the support of missionaries in Mongolia.

The Hymn Book Fund - This would and will be the record of donations given for the printing of Hymn Books in the Mongolian Language.

The Scripture Fund - This is a record of donations, sales and expenses for the re-printing of the Bible in Mongolian.

The Inner Asia Fund - This is a record of donations and expenses for Bible Translation work in a country that is dangerous for Believers.

SHARING CHRIST INTERNATIONALLY

England & Wales - Charity number 328110

Accounts

Sharing Christ Internationally
Unaudited Financial Statements
30 June 2024

BOHORUN & CO LTD
Chartered Certified Accountants
6 Howley Park Business Village
Pullan Way
Leeds
England
LS27 0BZ

Sharing Christ Internationally

Financial Statements

Year ended 30 June 2024

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Sharing Christ Internationally

Trustees' Annual Report

Year ended 30 June 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name Sharing Christ Internationally

Charity registration number 328110

Principal office PO Box 351
London
W10 5GB

The trustees

Mr E R Davies
Mrs V E Halliday
Mr R L Hinton
Mr R Worton
Mr D Goud

Independent examiner Divya Prakash Bohorun FCCA FCMI
6 Howley Park Business Village
Pullan Way
Leeds
England
LS27 0BZ

Sharing Christ Internationally

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a Declaration of Trust dated 26 January 1988, as amended by a Supplemental Deed dated 22 August 1997.

Recruitment and appointment of new trustees

Trustees are appointed by a resolution of the Board of Trustees recorded in the minutes and signed by the new trustee. When appointing new trustees the Board takes into account that it is practicable to do so and that the appointee will augment the skills and experience of the Board of Trustees as a whole.

Organisational structure

While the trustees engage with the operations of the charity at the strategic level, the day-to-day management of the charity is handled by volunteers. The charity recognises the need to develop its organisational structure. With this in mind the trustees have developed a Management Team during 2023 to enhance its operating structure.

Induction and training of new trustees

The charity has not adopted specific policies for the induction and training of trustees. The Board are mindful of the need for trustees to keep abreast of developments in charity law and Best Practice, especially with regard their fiduciary duty and their duty to volunteers. The charity is an associate member of Global Connections which gives access to resources and training. It is also an associate of Affinity, a network of Christian churches and agencies throughout the United Kingdom.

Sharing Christ Internationally

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Objectives and activities

The objectives of the charity are set out in its Trust Deed. The primary purpose of the charity is the advancement of the Christian Faith throughout the world.

For security purposes, given that the charity operates and provides support in countries where there is opposition to Christianity and antagonism at best and persecution at worst can at times be experienced when engaged in Christian work, the identity of the countries in which the charity operates outside the United Kingdom and the identity of organisations in those countries with compatible aims which the charity works with and supports ('partner organisations'), are not disclosed in this report and financial statements. However, the charity actively promotes the spread of Christianity in several countries in Asia, Europe and America.

Significant activities

The trustees have paid due regard to the guidance on public benefit published by the Charity Commission. In this respect, during the year ended 30 June 2024, the trustees have focussed on:

- Improving its own and partner organisations' logistical efficiency. This has included attempts to increase the number of the charity's volunteers.
- Promoting access to the Bible and Christian literature for non-English speaking people in their own country and language.
- Mentoring via Zoom and email, and supporting online ministry globally.
- Supporting several international prayer meetings, keeping participants and supporters well informed and involved.
- The translation of the Bible into an increasing number of languages and scripts.
- Monitoring the political situation in the regions of the world that the charity operates in, and providing information both to missionaries, other field personnel, partners and prayer groups.
- Circulating a regular news and prayer letter to over 700 individuals around the world.
- Being proactive in our engagement with and encouragement of new and existing donors.
- Reducing overhead costs where possible to maximise the resources available to meet the charity's objectives.

Public benefit

The trustees confirm that throughout the year and since then they have considered the guidance provided by the Charity Commissioners on public benefit when reviewing the charity's objectives and directing its activities.

Sharing Christ Internationally

Trustees' Annual Report *(continued)*

Year ended 30 June 2024

Achievements and performance

Charitable activities

Sharing Christ Internationally in UK has coordinated regular meetings and supported the distribution of Christian literature in the UK and overseas. For the reasons given above in the section on Objectives and Activities, 'Objectives and aims', for security reasons the identity of these overseas countries is not disclosed, nor is the identity of partner organisations in these countries.

Future plans

The charity plans to make improvements to its organisational structure. This will include developing its volunteer base and recruiting more trustees.

The trustees are generally mindful that in recent years expenditure has exceeded income and they are therefore currently looking at ways of increasing income.

Financial review

Financial position

The charity had net incoming resources during the year of £7,795 (2023: (£12,782)). This change from a negative incoming resource (deficit) in 2023 to a positive incoming resource (surplus) for 2024 is due to an increase in donations and a reduction in costs during the year 2024.

Reserves policy

As at 30 June 2024 the charity had unrestricted funds of £119,242 (2023: £114,300), and restricted funds of £118,924 (2023: £116,071). Full details of the purpose and movements on the restricted funds during the year are provided at note 15 to the financial statements.

Trustees have reviewed if it is necessary to maintain a minimum level of General Fund cash at bank reserves. SCI has no endowment funding and is entirely reliant on donor income, which is inevitably subject to fluctuation. However there are no paid employees and the ministry is totally reliant on the work of Trustees and volunteers. Contractual obligations are modest and ministry programmes costs can all be adjusted in a timely manner. Trustees consider General Fund cash of £15,953 adequate to support all ongoing activities and that a minimum level of reserves is not required. This policy will be regularly reviewed by Trustees.

The trustees are currently looking at ways of increasing income.

Funds held in excess of the charity's day to day requirements are held in a Money Market account with HSBC Bank Plc and 2 fixed 12 month savings accounts.

The trustees' annual report was approved on 12 March 2025 and signed on behalf of the board of trustees by:

Mrs V E Halliday
Trustee

Sharing Christ Internationally

Independent Examiner's Report to the Trustees of Sharing Christ Internationally

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of Sharing Christ Internationally ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Divya Prakash Bohorun FCCA FCMI
Independent Examiner

6 Howley Park Business Village
Pullan Way
Leeds
England
LS27 0BZ

Sharing Christ Internationally

Statement of Financial Activities

Year ended 30 June 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	27,514	23,973	51,487	45,873
Investment income	5	1,625	–	1,625	564
Total income		<u>29,139</u>	<u>23,973</u>	<u>53,112</u>	<u>46,437</u>
Expenditure					
Expenditure on charitable activities	6,7	24,197	21,120	45,317	59,219
Total expenditure		<u>24,197</u>	<u>21,120</u>	<u>45,317</u>	<u>59,219</u>
Net income/(expenditure) and net movement in funds					
		<u>4,942</u>	<u>2,853</u>	<u>7,795</u>	<u>(12,782)</u>
Reconciliation of funds					
Total funds brought forward		114,300	116,071	230,371	243,152
Total funds carried forward		<u>119,242</u>	<u>118,924</u>	<u>238,166</u>	<u>230,370</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Sharing Christ Internationally

Statement of Financial Position

30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	103,289	106,108
Current assets			
Debtors	13	365	3,338
Cash at bank and in hand		136,461	122,317
		<u>136,826</u>	<u>125,655</u>
Creditors: amounts falling due within one year	14	<u>1,949</u>	<u>1,393</u>
Net current assets		<u>134,877</u>	<u>124,262</u>
Total assets less current liabilities		<u>238,166</u>	<u>230,370</u>
Net assets		<u>238,166</u>	<u>230,370</u>
Funds of the charity			
Restricted funds		118,924	116,071
Unrestricted funds		<u>119,242</u>	<u>114,299</u>
Total charity funds	15	<u>238,166</u>	<u>230,370</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 March 2025, and are signed on behalf of the board by:

Mrs V E Halliday
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Sharing Christ Internationally

Notes to the Financial Statements

Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Box 351, London, W10 5GB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	on cost
Motor vehicles	-	on cost

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General Fund	26,437	–	26,437
BSM	–	4,763	4,763
MPS	–	18,091	18,091
Scripture	–	1,078	1,078
Gift Aid - General Fund	1,077	–	1,077
Gift Aid - MPS	–	41	41
	<u>27,514</u>	<u>23,973</u>	<u>51,487</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General Fund	23,149	–	23,149
BSM	–	6,949	6,949
MPS	–	14,062	14,062
Scripture	–	1,163	1,163
Gift Aid - General Fund	496	–	496
Gift Aid - MPS	–	54	54
	<u>23,645</u>	<u>22,228</u>	<u>45,873</u>

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from other investments	163	163	–	–
Deposit Account Interest	1,462	1,462	564	564
	<u>1,625</u>	<u>1,625</u>	<u>564</u>	<u>564</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Fund	21,770	20,620	42,390
Support costs	2,427	500	2,927
	<u>24,197</u>	<u>21,120</u>	<u>45,317</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	24,696	32,261	56,958
Support costs	1,558	704	2,261
	<u>26,254</u>	<u>32,965</u>	<u>59,219</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
General Fund	42,390	–	42,390	56,958
Governance costs	–	2,927	2,927	2,261
	<u>42,390</u>	<u>2,927</u>	<u>45,317</u>	<u>59,219</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>2,819</u>	<u>2,440</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,200</u>

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

10. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Total £
Cost			
At 1 July 2023 and 30 June 2024	122,580	2,444	125,024
Depreciation			
At 1 July 2023	18,238	678	18,916
Charge for the year	2,452	367	2,819
At 30 June 2024	20,690	1,045	21,735
Carrying amount			
At 30 June 2024	101,890	1,399	103,289
At 30 June 2023	104,342	1,766	106,108

13. Debtors

	2024 £	2023 £
Trade debtors	–	1,163
Other debtors	365	2,175
	<u>365</u>	<u>3,338</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	74	119
Accruals and deferred income	1,875	1,274
	<u>1,949</u>	<u>1,393</u>

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

15. Analysis of charitable funds

Unrestricted funds

	At 1 July 2023	Income £	Expenditure £	At 30 June 2024 £
General funds	114,300	29,139	(24,197)	119,242

	At 1 July 2022	Income £	Expenditure £	At 30 June 2023 £
General funds	116,344	24,209	(26,254)	114,299

Restricted funds

	At 1 July 2023	Income £	Expenditure £	At 30 June 2024 £
BSM	6,083	4,763	6,791	17,637
MPS	21,590	18,132	(27,911)	11,811
HYMN Books	5,087	–	–	5,087
Scripture	83,311	1,078	–	84,389
	<u>116,071</u>	<u>23,973</u>	<u>(21,120)</u>	<u>118,924</u>

	At 1 July 2022	Income £	Expenditure £	At 30 June 2023 £
BSM	11,014	22,228	(32,965)	277
MPS	28,559	–	–	28,559
HYMN Books	5,087	–	–	5,087
Scripture	82,148	–	–	82,148
	<u>126,808</u>	<u>22,228</u>	<u>(32,965)</u>	<u>116,071</u>

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	103,289	–	103,289
Current assets	17,902	118,924	136,826
Creditors less than 1 year	(1,949)	–	(1,949)
Net assets	<u>119,242</u>	<u>118,924</u>	<u>238,166</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	106,108	–	106,108
Current assets	9,584	116,071	125,655
Creditors less than 1 year	(1,393)	–	(1,393)
Net assets	<u>114,299</u>	<u>116,071</u>	<u>230,370</u>

SHARING CHRIST INTERNATIONALLY

England & Wales - Charity number 328110

Accounts

CHARITY REGISTRATION NUMBER: 328110

Sharing Christ Internationally
Unaudited Financial Statements
30 June 2023

BOHORUN & CO LTD
Chartered Certified Accountants
6 Howley Park Business Village
Pullan Way
Leeds
England
LS27 0BZ

Sharing Christ Internationally

Financial Statements

Year ended 30 June 2023

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Statement of financial position	8
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Sharing Christ Internationally

Trustees' Annual Report

Year ended 30 June 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name Sharing Christ Internationally

Charity registration number 328110

Principal office PO Box 351
London
W10 5GB

The trustees

Mr E R Davies	
Dr S DeSmet	(Resigned 9 October 2022)
Mrs V E Halliday	
Mr R L Hinton	
Mr R Madden	(Resigned 9 October 2022)
Mrs A D Patterson	(Resigned 24 October 2022)
Mr R Worton	(Appointed 7 January 2023)
Mr D Gooud	(Appointed 24 February 2023)

Independent examiner Divya Prakash Bohorun FCCA FCMI
6 Howley Park Business Village
Pullan Way
Leeds
England
LS27 0BZ

Sharing Christ Internationally

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a Declaration of Trust dated 26 January 1988, as amended by a Supplemental Deed dated 22 August 1997.

Recruitment and appointment of new trustees

Trustees are appointed by a resolution of the Board of Trustees recorded in the minutes and signed by the new trustee. When appointing new trustees the Board takes into account that it is practicable to do so and that the appointee will augment the skills and experience of the Board of Trustees as a whole.

Organisational structure

While the trustees engage with the operations of the charity at the strategic level, the day-to-day management of the charity is handled by volunteers. The charity recognises the need to develop its organisational structure. With this in mind the trustees have developed a Management Team during 2023 to enhance its operating structure.

Induction and training of new trustees

The charity has not adopted specific policies for the induction and training of trustees. The Board are mindful of the need for trustees to keep abreast of developments in charity law and Best Practice, especially with regard their fiduciary duty and their duty to volunteers. The charity is an associate member of Global Connections which gives access to resources and training. It is also an associate of Affinity, a network of Christian churches and agencies throughout the United Kingdom.

Sharing Christ Internationally

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Objectives and activities

The objectives of the charity are set out in its Trust Deed. The primary purpose of the charity is the advancement of the Christian Faith throughout the world.

For security purposes, given that the charity operates and provides support in countries where there is opposition to Christianity and antagonism at best and persecution at worst can at times be experienced when engaged in Christian work, the identity of the countries in which the charity operates outside the United Kingdom and the identity of organisations in those countries with compatible aims which the charity works with and supports ('partner organisations'), are not disclosed in this report and financial statements. However, the charity actively promotes the spread of Christianity in several countries in Asia, Europe and America.

Significant activities

The trustees have paid due regard to the guidance on public benefit published by the Charity Commission. In this respect, during the year ended 30 June 2023, the trustees have focussed on:

- Improving its own and partner organisations' logistical efficiency. This has included attempts to increase the number of the charity's volunteers.
- Promoting access to the Bible and Christian literature for non-English speaking people in their own country and language.
- Mentoring via Zoom and email, and supporting online ministry globally.
- Supporting several international prayer meetings, keeping participants and supporters well informed and involved.
- The translation of the Bible into an increasing number of languages and scripts.
- Monitoring the political situation in the regions of the world that the charity operates in, and providing information both to missionaries, other field personnel, partners and prayer groups.
- Circulating a regular news and prayer letter to over 700 individuals around the world.
- Being proactive in our engagement with and encouragement of new and existing donors.
- Reducing overhead costs where possible to maximise the resources available to meet the charity's objectives.

Public benefit

The trustees confirm that throughout the year and since then they have considered the guidance provided by the Charity Commissioners on public benefit when reviewing the charity's objectives and directing its activities.

Sharing Christ Internationally

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

Achievements and performance

Charitable activities

Sharing Christ Internationally in UK has coordinated regular meetings and supported the distribution of Christian literature in the UK and overseas. For the reasons given above in the section on Objectives and Activities, 'Objectives and aims', for security reasons the identity of these overseas countries is not disclosed, nor is the identity of partner organisations in these countries.

Future plans

The charity plans to make improvements to its organisational structure. This will include developing its volunteer base and recruiting more trustees.

The trustees are generally mindful that in recent years expenditure has exceeded income and they are therefore currently looking at ways of increasing income.

Financial review

Financial position

The charity had net deficit during the year of (£12,782) (2022: £4,535) with the decrease due to a reduction in donations received during the year. Costs of the charity have remained consistent with the previous financial year.

Reserves policy

As at 30 June 2023 the charity had unrestricted funds of £114,299 (2022: £116,344), and restricted funds of £116,071 (2022: £126,808). Full details of the purpose and movements on the restricted funds during the year are provided at note 15 to the financial statements.

Trustees have reviewed if it is necessary to maintain a minimum level of General Fund cash at bank reserves. SCI has no endowment funding and is entirely reliant on donor income, which is inevitably subject to fluctuation. However, there are no paid employees and the ministry is totally reliant on the work of Trustees and volunteers. Contractual obligations are modest and ministry programmes costs can all be adjusted in a timely manner. Trustees consider General Fund cash of £8,192.53 adequate to support all ongoing activities and that a minimum level of reserves is not required. This policy will be regularly reviewed by Trustees.

The trustees are currently looking at ways of increasing income.

Funds held in excess of the charity's day to day requirements are held in a Money Market account with HSBC Bank Plc.

Sharing Christ Internationally

Trustees' Annual Report *(continued)*

Year ended 30 June 2023

The trustees' annual report was approved on Jun 28, 2024 and signed on behalf of the board of trustees by:

V.E. Halliday
V.E.Halliday (Jun 28, 2024 09:56 GMT+1)

Mrs V E Halliday
Trustee

Sharing Christ Internationally

Independent Examiner's Report to the Trustees of Sharing Christ Internationally

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of Sharing Christ Internationally ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



[Prakash Bohorun \(Jun 28, 2024 10:11 GMT+1\)](#)

Divya Prakash Bohorun FCCA FCMI
Independent Examiner

6 Howley Park Business Village
Pullan Way
Leeds
England
LS27 0BZ

Jun 28, 2024

Sharing Christ Internationally

Statement of Financial Activities

Year ended 30 June 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	23,645	22,228	45,873	53,269
Investment income	5	564	—	564	13
Total income		<u>24,209</u>	<u>22,228</u>	<u>46,437</u>	<u>53,282</u>
Expenditure					
Expenditure on charitable activities	6,7	26,254	32,965	59,219	48,746
Total expenditure		<u>26,254</u>	<u>32,965</u>	<u>59,219</u>	<u>48,746</u>
Net (expenditure)/income and net movement in funds					
		<u>(2,045)</u>	<u>(10,737)</u>	<u>(12,782)</u>	<u>4,536</u>
Reconciliation of funds					
Total funds brought forward		116,344	126,808	243,152	238,617
Total funds carried forward		<u>114,299</u>	<u>116,071</u>	<u>230,370</u>	<u>243,153</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Sharing Christ Internationally

Statement of Financial Position

30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	106,108	108,548
Current assets			
Debtors	13	3,338	1,965
Cash at bank and in hand		122,198	134,516
		<u>125,536</u>	<u>136,481</u>
Creditors: amounts falling due within one year	14	<u>1,274</u>	<u>1,876</u>
Net current assets		<u>124,262</u>	<u>134,605</u>
Total assets less current liabilities		<u>230,370</u>	<u>243,153</u>
Net assets		<u>230,370</u>	<u>243,153</u>
Funds of the charity			
Restricted funds		116,071	126,811
Unrestricted funds		<u>114,299</u>	<u>116,342</u>
Total charity funds	15	<u>230,370</u>	<u>243,153</u>

These financial statements were approved by the board of trustees and authorised for issue on Jun 28, 2024, and are signed on behalf of the board by:


V.E.Halliday (Jun 28, 2024 09:56 GMT+1)

Mrs V E Halliday
Trustee

The notes on pages 9 to 16 form part of these financial statements.

Sharing Christ Internationally

Notes to the Financial Statements

Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Box 351, London, W10 5GB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	on cost
Motor vehicles	-	on cost

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General Fund	23,149	–	23,149
Partner Organisation Fund	–	6,949	6,949
Missionary Fund	–	14,062	14,062
Scripture	–	1,163	1,163
Gift Aid - General Fund	496	–	496
Gift Aid – Missionary Fund	–	54	54
	<u>23,645</u>	<u>22,228</u>	<u>45,873</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General Fund	28,683	–	28,683
Partner Organisation Fund	–	9,991	9,991
Missionary Fund	–	12,317	12,317
Scripture	–	813	813
Gift Aid - General Fund	1,465	–	1,465
Gift Aid - Missionary Fund	–	–	–
	<u>30,148</u>	<u>23,121</u>	<u>53,269</u>

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

5. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Deposit Account Interest	564	564	13	13

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	24,696	32,261	56,958
Support costs	1,558	704	2,261
	<u>26,254</u>	<u>32,965</u>	<u>59,219</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Fund	41,371	5,297	46,668
Support costs	2,023	55	2,078
	<u>43,394</u>	<u>5,352</u>	<u>48,746</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
General Fund	56,958	–	56,958	46,668
Governance costs	–	2,261	2,261	2,078
	<u>56,958</u>	<u>2,261</u>	<u>59,219</u>	<u>48,746</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>2,440</u>	<u>2,738</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>1,788</u>

10. Staff costs

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

10. Staff costs *(continued)*

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Total £
Cost			
At 1 July 2022 and 30 June 2023	<u>122,580</u>	<u>2,444</u>	<u>125,024</u>
Depreciation			
At 1 July 2022	16,109	367	16,476
Charge for the year	2,129	311	2,440
At 30 June 2023	<u>18,238</u>	<u>678</u>	<u>18,916</u>
Carrying amount			
At 30 June 2023	<u>104,342</u>	<u>1,766</u>	<u>106,108</u>
At 30 June 2022	<u>106,471</u>	<u>2,077</u>	<u>108,548</u>

13. Debtors

	2023 £	2022 £
Trade debtors	1,163	–
Other debtors	<u>2,175</u>	<u>1,965</u>
	<u>3,338</u>	<u>1,965</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,274</u>	<u>1,876</u>

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

15. Analysis of charitable funds

Unrestricted funds

	At 1 July 2022 £	Income £	Expenditure £	At 30 June 2023 £
General funds	116,344	24,209	(26,254)	114,299

	At 1 July 2021 £	Income £	Expenditure £	At 30 June 2022 £
General funds	129,575	30,161	(43,394)	116,342

Restricted funds

	At 1 July 2022 £	Income £	Expenditure £	At 30 June 2023 £
Partner Organisation Fund	11,014	6,949	(11,880)	6,083
Missionary Fund	28,559	14,116	(21,085)	21,590
Hymn Books	5,087	–	–	5,087
Scripture	82,148	1,163	–	83,311
	<u>126,808</u>	<u>22,228</u>	<u>(32,965)</u>	<u>116,071</u>

	At 1 July 2021 £	Income £	Expenditure £	At 30 June 2022 £
Partner Organisation Fund	546	9,991	477	11,014
Missionary Fund	22,074	12,317	(5,832)	28,559
Hymn Books	5,087	–	–	5,087
Scripture	81,335	813	–	82,148
	<u>109,042</u>	<u>23,121</u>	<u>(5,352)</u>	<u>126,811</u>

Sharing Christ Internationally

Notes to the Financial Statements *(continued)*

Year ended 30 June 2023

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	106,108	–	106,108
Current assets	3,340	129,391	132,731
Creditors less than 1 year	(1,202)	–	(1,202)
Net assets	<u>108,246</u>	<u>129,391</u>	<u>237,637</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	108,548	–	108,548
Current assets	9,671	126,809	136,480
Creditors less than 1 year	(1,875)	(1)	(1,876)
Net assets	<u>116,344</u>	<u>126,808</u>	<u>243,152</u>

SHARING CHRIST INTERNATIONALLY

England & Wales - Charity number 328110

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022
FOR
SHARING CHRIST INTERNATIONALLY**

Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

SHARING CHRIST INTERNATIONALLY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

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Detailed Statement of Financial Activities	13

SHARING CHRIST INTERNATIONALLY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are set out in its Trust Deed. The primary purpose of the charity is the advancement of the Christian Faith throughout the world.

For security purposes, given that the charity operates and provides support in countries where there is opposition to Christianity and antagonism at best and persecution at worst can at times be experienced when engaged in Christian work, the identity of the countries in which the charity operates outside the United Kingdom and the identity of organisations in those countries with compatible aims which the charity works with and supports ('partner organisations'), are not disclosed in this report and financial statements. However, the charity actively promotes the spread of Christianity in several countries in Asia, Europe and America.

Significant activities

The trustees have paid due regard to the guidance on public benefit published by the Charity Commission. In this respect, during the year ended 30 June 2022, the trustees have focussed on:

- Improving its own and partner organisations' logistical efficiency. This has included attempts to increase the number of the charity's volunteers.
- Promoting access to the Bible and Christian literature for non-English speaking people in their own country and language.
- Mentoring via Zoom and email, and supporting online ministry globally.
- Supporting several international prayer meetings, keeping participants and supporters well informed and involved.
- The translation of the Bible into an increasing number of languages and scripts.
- Monitoring the political situation in the regions of the world that the charity operates in, and providing information both to missionaries, other field personnel, partners and prayer groups.
- Circulating a monthly news and prayer letter to over 700 individuals around the world.
- Providing Biblical ministry through speaking engagements, fraternities and conferences.
- Being proactive in our engagement with and encouragement of new and existing donors.
- Reducing overhead costs where possible to maximise the resources available to meet the charity's objectives.

Public benefit

The trustees confirm that throughout the year and since then they have considered the guidance provided by the Charity Commissioners on public benefit when reviewing the charity's objectives and directing its activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Sharing Christ Internationally in UK has coordinated regular meetings and supported the distribution of Christian literature in the UK and overseas. For the reasons given above in the section on Objectives and Activities, 'Objectives and aims', for security reasons the identity of these overseas countries is not disclosed, nor is the identity of partner organisations in these countries.

FINANCIAL REVIEW

Financial position

The charity had net incoming resources during the year of £4,535 (2021: £35,201) with the decrease due to a reduction in donations received during the year. Costs of the charity have remained consistent with the previous financial year.

SHARING CHRIST INTERNATIONALLY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

FINANCIAL REVIEW

Reserves policy

As at 30 June 2022 the charity had unrestricted funds of £116,343 (2021: £129,575), and restricted funds of £126,809 (2021: £109,042). Full details of the purpose and movements on the restricted funds during year are provided at note 11 to the financial statements.

Trustees have reviewed if it is necessary to maintain a minimum level of General Fund cash at bank reserves. SCI has no endowment funding and is entirely reliant on donor income, which is inevitably subject to fluctuation. However there are no paid employees and the ministry is totally reliant on the work of Trustees and volunteers. Contractual obligations are modest and ministry programmes costs can all be adjusted in a timely manner. Trustees consider General Fund cash of £9,671 adequate to support all ongoing activities and that a minimum level of reserves is not required. This policy will be regularly reviewed by Trustees.

The trustees are generally mindful that in recent years expenditure has exceeded income and they are therefore currently looking at ways of increasing income.

Funds held in excess of the charity's day to day requirements are held in a Money Market account with HSBC Bank Plc.

FUTURE PLANS

The charity plans to make improvements to its organisational structure. This will include developing its volunteer base and recruiting more trustees.

The trustees are generally mindful that in recent years expenditure has exceeded income and they are therefore currently looking at ways of increasing income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a Declaration of Trust dated 26 January 1988, as amended by a Supplemental Deed dated 22 August 1997.

Recruitment and appointment of new trustees

Trustees are appointed by a resolution of the Board of Trustees recorded in the minutes and signed by the new trustee. When appointing new trustees the Board takes into account that it is practicable to do so and that the appointee will augment the skills and experience of the Board of Trustees as a whole.

Organisational structure

While the trustees engage with the operations of the charity at the strategic level, the day-to-day management of the charity is handled by volunteers. The charity recognises the need to develop its organisational structure.

Induction and training of new trustees

The charity has not adopted specific policies for the induction and training of trustees. The Board are mindful of the need for trustees to keep abreast of developments in charity law and Best Practice, especially with regard their fiduciary duty and their duty to volunteers. The charity is an associate member of Global Connections which gives access to resources and training. It is also an associate of Affinity, a network of Christian churches and agencies throughout the United Kingdom.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328110

SHARING CHRIST INTERNATIONALLY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

Principal address

Box 351
London
W10 5GB

Trustees

Mr E R Davies
Dr S DeSmet (resigned 9.10.22)
Mrs V E Halliday
Mr R L Hinton
Mr R Madden (resigned 9.10.22)
Mrs A D Patterson (resigned 24.10.22)
Mr R Worton (appointed 7.1.23)
Mr D Gooud (appointed 24.2.23)

Independent Examiner

Gavin A Bell BA ACA
Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs V E Halliday - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHARING CHRIST INTERNATIONALLY**

Independent examiner's report to the trustees of Sharing Christ Internationally

I report to the charity trustees on my examination of the accounts of Sharing Christ Internationally (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin A Bell BA ACA

Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Date:

SHARING CHRIST INTERNATIONALLY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,150	23,121	53,271	78,995
Investment income	2	13	-	13	5
Total		<u>30,163</u>	<u>23,121</u>	<u>53,284</u>	<u>79,000</u>
EXPENDITURE ON					
Charitable activities					
General charitable activities		41,371	5,299	46,670	42,638
Governance		2,024	55	2,079	1,161
Total		<u>43,395</u>	<u>5,354</u>	<u>48,749</u>	<u>43,799</u>
NET INCOME/(EXPENDITURE)		(13,232)	17,767	4,535	35,201
RECONCILIATION OF FUNDS					
Total funds brought forward		129,575	109,042	238,617	203,416
TOTAL FUNDS CARRIED FORWARD		<u><u>116,343</u></u>	<u><u>126,809</u></u>	<u><u>243,152</u></u>	<u><u>238,617</u></u>

The notes form part of these financial statements

SHARING CHRIST INTERNATIONALLY

**BALANCE SHEET
30 JUNE 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	108,548	-	108,548	108,842
CURRENT ASSETS					
Debtors	7	1,965	-	1,965	3,333
Cash at bank		7,706	126,809	134,515	141,784
		<u>9,671</u>	<u>126,809</u>	<u>136,480</u>	<u>145,117</u>
CREDITORS					
Amounts falling due within one year	8	(1,875)	(1)	(1,876)	(2,182)
		<u>7,796</u>	<u>126,808</u>	<u>134,604</u>	<u>142,935</u>
NET CURRENT ASSETS					
		<u>7,796</u>	<u>126,808</u>	<u>134,604</u>	<u>142,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		116,344	126,808	243,152	251,777
CREDITORS					
Amounts falling due after more than one year	9	-	-	-	(13,160)
		<u>116,344</u>	<u>126,808</u>	<u>243,152</u>	<u>238,617</u>
NET ASSETS					
		<u>116,344</u>	<u>126,808</u>	<u>243,152</u>	<u>238,617</u>
FUNDS					
	11			116,344	129,575
Unrestricted funds				126,808	109,042
Restricted funds				<u>243,152</u>	<u>238,617</u>
TOTAL FUNDS					
				<u>243,152</u>	<u>238,617</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs V E Halliday - Trustee

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Financial Statements are prepared in pound sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102.

Going Concern

The Trustees have considered charity's current and future financial position. The charity holds unrestricted funds of £116,344 and total cash balance of £134,515. For this reason, the Trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Motor vehicles	- 15% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	13	5
	<u>13</u>	<u>5</u>

3. SUPPORT COSTS

	Governance costs
	£
Governance	2,079
	<u>2,079</u>

Support costs, included in the above, are as follows:

Governance costs

	2022	2021
	Governance	Total
	£	activities
	£	£
Accountancy	1,788	1,150
Bank & credit card charges	291	11
	<u>2,079</u>	<u>1,161</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	61,171	17,824	78,995
Investment income	5	-	5
Total	61,176	17,824	79,000
EXPENDITURE ON			
Charitable activities			
General charitable activities	25,720	16,918	42,638
Governance	1,160	1	1,161
Total	26,880	16,919	43,799
NET INCOME	34,296	905	35,201
RECONCILIATION OF FUNDS			
Total funds brought forward	95,279	108,137	203,416
TOTAL FUNDS CARRIED FORWARD	129,575	109,042	238,617

6. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1 July 2021	122,580	-	122,580
Additions	-	2,444	2,444
At 30 June 2022	122,580	2,444	125,024
DEPRECIATION			
At 1 July 2021	13,738	-	13,738
Charge for year	2,371	367	2,738
At 30 June 2022	16,109	367	16,476
NET BOOK VALUE			
At 30 June 2022	106,471	2,077	108,548
At 30 June 2021	108,842	-	108,842

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Other debtors		1,965	3,333
		<u>1,965</u>	<u>3,333</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Taxation and social security		-	75
Other creditors		1,876	2,107
		<u>1,876</u>	<u>2,107</u>
		<u>1,876</u>	<u>2,182</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2022	2021
		£	£
Other creditors		-	13,160
		<u>-</u>	<u>13,160</u>
10. LOANS			
An analysis of the maturity of loans is given below:			
		2022	2021
		£	£
Amounts falling between one and two years:			
Other loans - 1-2 years		-	13,160
		<u>-</u>	<u>13,160</u>
11. MOVEMENT IN FUNDS			
		Net	At
	At 1.7.21	movement	30.6.22
	£	in funds	£
		£	
Unrestricted funds			
General fund	129,575	(13,231)	116,344
Restricted funds			
Partner organisation fund	546	10,468	11,014
Missionary fund	22,074	6,485	28,559
Hymn books	5,087	-	5,087
Scripture	81,335	813	82,148
	<u>109,042</u>	<u>17,766</u>	<u>126,808</u>
TOTAL FUNDS	<u>238,617</u>	<u>4,535</u>	<u>243,152</u>

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,163	(43,394)	(13,231)
Restricted funds			
Partner organisation fund	9,991	477	10,468
Missionary fund	12,317	(5,832)	6,485
Scripture	813	-	813
	<u>23,121</u>	<u>(5,355)</u>	<u>17,766</u>
TOTAL FUNDS	<u>53,284</u>	<u>(48,749)</u>	<u>4,535</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	95,279	34,296	129,575
Restricted funds			
Partner organisation fund	5,809	(5,263)	546
Missionary fund	16,321	5,753	22,074
Hymn books	5,087	-	5,087
Scripture	80,920	415	81,335
	<u>108,137</u>	<u>905</u>	<u>109,042</u>
TOTAL FUNDS	<u>203,416</u>	<u>35,201</u>	<u>238,617</u>

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,176	(26,880)	34,296
Restricted funds			
Partner organisation fund	2,702	(7,965)	(5,263)
Missionary fund	14,707	(8,954)	5,753
Scripture	415	-	415
	<u>17,824</u>	<u>(16,919)</u>	<u>905</u>
TOTAL FUNDS	<u>79,000</u>	<u>(43,799)</u>	<u>35,201</u>

"Partner organisation fund" holds donations received for passing on to the partner organisations overseas with compatible aims to those of the charity which the charity works with and supports.

"Missionary fund" holds donations received and payments made for the personal support of missionaries working in the world at large to bring the charity's aims to fruition.

"Hymn Books" is in respect of monies donated to the charity to be used for the printing of hymn books in the language of an overseas country in which it operates.

"Scripture" is in respect of donations received for printing the Bible in the language of a country in which the charity operates, yet to be expended on a possible second print run should demand require it.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

SHARING CHRIST INTERNATIONALLY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,764	75,662
Gift aid	2,507	3,333
	<hr/>	<hr/>
	53,271	78,995
Investment income		
Deposit account interest	13	5
	<hr/>	<hr/>
Total incoming resources	53,284	79,000
EXPENDITURE		
Charitable activities		
Advertising	17,648	17,433
Donations	3,976	265
Missions	5,287	12,954
General office expenses & travel	12,940	5,649
Bibles print, storage & transportation	1,741	3,815
Subscriptions	2,340	151
Depreciation of freehold property	2,738	2,371
	<hr/>	<hr/>
	46,670	42,638
Support costs		
Governance costs		
Accountancy	1,788	1,150
Bank & credit card charges	291	11
	<hr/>	<hr/>
	2,079	1,161
	<hr/>	<hr/>
Total resources expended	48,749	43,799
	<hr/>	<hr/>
Net income	<u>4,535</u>	<u>35,201</u>

This page does not form part of the statutory financial statements

SHARING CHRIST INTERNATIONALLY

England & Wales - Charity number 328110

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021
FOR
SHARING CHRIST INTERNATIONALLY**

Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

SHARING CHRIST INTERNATIONALLY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

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Detailed Statement of Financial Activities	14

SHARING CHRIST INTERNATIONALLY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are set out in its Trust Deed. The primary purpose of the charity is the advancement of the Christian Faith throughout the world.

For security purposes, given that the charity operates and provides support in countries where there is opposition to Christianity and antagonism at best and persecution at worst can at times be experienced when engaged in Christian work, the identity of the countries in which the charity operates outside the United Kingdom and the identity of organisations in those countries with compatible aims which the charity works with and supports ('partner organisations'), are not disclosed in this report and financial statements. However, the charity actively promotes the spread of Christianity in several countries in Asia, Europe and America.

Significant activities

The trustees have paid due regard to the guidance on public benefit published by the Charity Commission. In this respect, during the year ended 30 June 2021, the trustees have focussed on:

- Improving its own and partner organisations' logistical efficiency. This has included attempts to increase the number of the charity's volunteers.
- Organising volunteers working outside the UK supporting local evangelistic mission.
- Promoting access to the Bible and Christian literature for non-English speaking people in their own country and language.
- Mentoring via Skype and email, and supporting online ministry globally.
- Supporting several international prayer meetings, keeping participants and supporters well informed and involved.
- The translation of the Bible into an increasing number of languages and scripts.
- Monitoring the political situation in the regions of the world that the charity operates in, and providing information both to missionaries, other field personnel, partners and prayer groups.
- Circulating a monthly news and prayer letter to over 700 individuals around the world.
- Providing Biblical ministry through speaking engagements, fraternities and conferences.
- The Trustees now have access to the Trust Advice training library, and are reviewing policy documents.
- Being proactive in our engagement with and encouragement of new and existing donors.
- Reducing overhead costs where possible to maximise the resources available to meet the charity's objectives.

Public benefit

The trustees confirm that throughout the year and since then they have considered the guidance provided by the Charity Commissioners on public benefit when reviewing the charity's objectives and directing its activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Sharing Christ Internationally in UK has coordinated regular meetings and supported the distribution of Christian literature in the UK and overseas. For the reasons given above in the section on Objectives and Activities, 'Objectives and aims', for security reasons the identity of these overseas countries is not disclosed, nor is the identity of partner organisations in these countries. During 2020 and 2021 opportunity to travel overseas was curtailed due to the COVID-19 pandemic.

SHARING CHRIST INTERNATIONALLY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

FINANCIAL REVIEW

Financial position

The charity had net outgoing resources during the year of £35,201 (2020: £19,260). The largest component of the outgoing resources was the provision against the loan advanced to a partner organisation to fund the publishing of the Bible in the country in which it operates in the period to May 2016 which is more thoroughly covered at note 3 to the financial statements on page 8.

Details of the charity's income and expenditure in the year are shown in the Statement of Financial Activities on page 5.

As at 30 June 2021 the charity had unrestricted funds of £129,575 (2020: £109,042), and restricted funds of £95,279 (2020: £108,137). Full details of the purpose and movements on the restricted funds during the year are provided at note 12 to the financial statements.

The trustees consider that this level of reserves is adequate for the charity to continue its activities for approximately one year after the balance sheet date. The trustees are generally mindful that in recent years expenditure has exceeded income and they are therefore currently looking at ways of increasing income.

Funds held in excess of the charity's day to day requirements are held in a Money Market account with HSBC Bank Plc.

Going concern

In common with virtually every other charity in the country, Sharing Christ Internationally has been experiencing the effects of the Coronavirus pandemic. Whilst the full impact of this exceptional situation on the Charity cannot be assessed with complete certainty at the current time, the Trustees believe they have taken all possible steps to protect the Charity including accessing relevant Government assistance.

At the time of signing these accounts the Trustees are of the opinion that the Charity will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a Declaration of Trust dated 26 January 1988, as amended by a Supplemental Deed dated 22 August 1997.

Recruitment and appointment of new trustees

Trustees are appointed by a resolution of the Board of Trustees recorded in the minutes and signed by the new trustee. When appointing new trustees the Board takes into account that it is practicable to do so and that the appointee will augment the skills and experience of the Board of Trustees as a whole.

Organisational structure

While the trustees engage with the operations of the charity at the strategic level, the day-to-day management of the finance function of the charity is delegated by the Board of Trustees to Dr S DeSmet, while the Executive Function of the charity is discharged by the members of the Mission Board which consist of the Trustees and four experienced volunteers.

SHARING CHRIST INTERNATIONALLY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The charity has not adopted specific policies for the induction and training of trustees. In 2021 all the Trustees received training from Trust Advice. The Board are mindful of the need for trustees to keep abreast of developments in charity law and Best Practice, especially with regard their fiduciary duty and their duty to volunteers. The charity is an associate member of Global Connections which gives access to resources and training. It is also an associate of Affinity, a network of Christian churches and agencies throughout the United Kingdom.

Related parties

Since its inception the charity has focussed on spreading the word of God, and provides pastoral and financial support to partner organisations overseas with compatible aims in order to fulfil its objectives. For the reasons given above in the section on Objectives and Activities, 'Objectives and aims', for security reasons the identity of these organisations is not disclosed in this report.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

328110

Principal address

Box 351
London
W10 5GB

Trustees

Mr E R Davies
Dr S DeSmet
Mrs V E Halliday
Mr R L Hinton
Mr R Madden
Mrs A D Patterson
Mr D S Rowlands (resigned 29.4.21)

Approved by order of the board of trustees on and signed on its behalf by:

.....
Dr S DeSmet - Trustee

SHARING CHRIST INTERNATIONALLY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted fund £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		61,171	17,824	78,995	51,043
Investment income	2	5	-	5	100
Total		<u>61,176</u>	<u>17,824</u>	<u>79,000</u>	<u>51,143</u>
EXPENDITURE ON					
Charitable activities					
General charitable activities		25,720	16,918	42,638	23,781
Governance		1,160	1	1,161	8,102
Total		<u>26,880</u>	<u>16,919</u>	<u>43,799</u>	<u>31,883</u>
NET INCOME		<u>34,296</u>	<u>905</u>	<u>35,201</u>	<u>19,260</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		95,279	108,137	203,416	184,156
TOTAL FUNDS CARRIED FORWARD		<u><u>129,575</u></u>	<u><u>109,042</u></u>	<u><u>238,617</u></u>	<u><u>203,416</u></u>

The notes form part of these financial statements

SHARING CHRIST INTERNATIONALLY

**BALANCE SHEET
30 JUNE 2021**

	Notes	Unrestricted fund £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
FIXED ASSETS					
Tangible assets	6	108,842	-	108,842	111,213
CURRENT ASSETS					
Debtors	7	3,333	-	3,333	3,793
Cash at bank		32,742	109,042	141,784	108,137
		<u>36,075</u>	<u>109,042</u>	<u>145,117</u>	<u>111,930</u>
CREDITORS					
Amounts falling due within one year	8	(2,182)	-	(2,182)	(6,567)
NET CURRENT ASSETS					
		<u>33,893</u>	<u>109,042</u>	<u>142,935</u>	<u>105,363</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		142,735	109,042	251,777	216,576
CREDITORS					
Amounts falling due after more than one year	9	(13,160)	-	(13,160)	(13,160)
NET ASSETS					
		<u>129,575</u>	<u>109,042</u>	<u>238,617</u>	<u>203,416</u>
FUNDS					
Unrestricted funds	11			129,575	95,279
Restricted funds				109,042	108,137
TOTAL FUNDS					
				<u>238,617</u>	<u>203,416</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Dr S DeSmet - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The Financial Statements are prepared in sterling which is the functional currency of the charity.

Going Concern

In common with virtually every other charity in the country, Sharing Christ Internationally has been experiencing the effects of the Coronavirus pandemic. Whilst the full impact of this exceptional situation on the Charity cannot be assessed with complete certainty at the current time, the Trustees believe they have taken all possible steps to protect the Charity including accessing relevant Government assistance.

At the time of signing these accounts the Trustees are of the opinion that the Charity will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INVESTMENT INCOME

	30.6.21	30.6.20
	£	£
Deposit account interest	5	100
	<u>5</u>	<u>100</u>

3. SUPPORT COSTS

		Governance costs
		£
Governance		1,161
		<u>1,161</u>

Support costs, included in the above, are as follows:

Governance costs

	30.6.21	30.6.20
	Governance	Total activities
	£	£
Accountancy	1,150	1,380
Bank & credit card charges	11	652
Exceptional items	-	4,350
	<u>1,161</u>	<u>6,382</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,026	20,017	51,043
Investment income	100	-	100
Total	31,126	20,017	51,143
EXPENDITURE ON			
Charitable activities			
General charitable activities	15,897	7,884	23,781
Governance	8,102	-	8,102
Total	23,999	7,884	31,883
NET INCOME	7,127	12,133	19,260
RECONCILIATION OF FUNDS			
Total funds brought forward	88,152	96,004	184,156
TOTAL FUNDS CARRIED FORWARD	95,279	108,137	203,416

6. TANGIBLE FIXED ASSETS

COST	Freehold property £
At 1 July 2020 and 30 June 2021	122,580
DEPRECIATION	
At 1 July 2020	11,367
Charge for year	2,371
At 30 June 2021	13,738
NET BOOK VALUE	
At 30 June 2021	108,842
At 30 June 2020	111,213

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Other debtors	3,333	3,793
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts (see note 10)	-	1,251
Taxation and social security	75	-
Other creditors	2,107	5,316
	<u> </u>	<u> </u>
	2,182	6,567
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Other creditors	13,160	13,160
	<u> </u>	<u> </u>

10. LOANS

An analysis of the maturity of loans is given below:

	30.6.21	30.6.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	1,251
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Other loans - 1-2 years	13,160	13,160
	<u> </u>	<u> </u>

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

11. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	95,279	34,296	129,575
Restricted funds			
Partner organisation fund	5,809	(5,263)	546
Missionary fund	16,321	5,753	22,074
Hymn books	5,087	-	5,087
Scripture	80,920	415	81,335
	<u>108,137</u>	<u>905</u>	<u>109,042</u>
TOTAL FUNDS	<u>203,416</u>	<u>35,201</u>	<u>238,617</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,176	(26,880)	34,296
Restricted funds			
Partner organisation fund	2,702	(7,965)	(5,263)
Missionary fund	14,707	(8,954)	5,753
Scripture	415	-	415
	<u>17,824</u>	<u>(16,919)</u>	<u>905</u>
TOTAL FUNDS	<u>79,000</u>	<u>(43,799)</u>	<u>35,201</u>

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	88,152	7,127	95,279
Restricted funds			
Partner organisation fund	420	5,389	5,809
Missionary fund	9,577	6,744	16,321
Hymn books	5,087	-	5,087
Scripture	80,920	-	80,920
	<u>96,004</u>	<u>12,133</u>	<u>108,137</u>
TOTAL FUNDS	<u>184,156</u>	<u>19,260</u>	<u>203,416</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,126	(23,999)	7,127
Restricted funds			
Partner organisation fund	5,444	(55)	5,389
Missionary fund	14,573	(7,829)	6,744
	<u>20,017</u>	<u>(7,884)</u>	<u>12,133</u>
TOTAL FUNDS	<u>51,143</u>	<u>(31,883)</u>	<u>19,260</u>

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	88,152	41,423	129,575
Restricted funds			
Partner organisation fund	420	126	546
Missionary fund	9,577	12,497	22,074
Hymn books	5,087	-	5,087
Scripture	80,920	415	81,335
	<u>96,004</u>	<u>13,038</u>	<u>109,042</u>
TOTAL FUNDS	<u>184,156</u>	<u>54,461</u>	<u>238,617</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,302	(50,879)	41,423
Restricted funds			
Partner organisation fund	8,146	(8,020)	126
Missionary fund	29,280	(16,783)	12,497
Scripture	415	-	415
	<u>37,841</u>	<u>(24,803)</u>	<u>13,038</u>
TOTAL FUNDS	<u>130,143</u>	<u>(75,682)</u>	<u>54,461</u>

"Partner organisation fund" holds donations received for passing on to the partner organisations overseas with compatible aims to those of the charity which the charity works with and supports.

"Missionary fund" holds donations received and payments made for the personal support of missionaries working in the world at large to bring the charity's aims to fruition.

"Hymn Books" is in respect of monies donated to the charity to be used for the printing of hymn books in the language of an overseas country in which it operates.

SHARING CHRIST INTERNATIONALLY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

11. MOVEMENT IN FUNDS - continued

"Scripture" is in respect of donations received for printing the Bible in the language of a country in which the charity operates, yet to be expended on a possible second print run should demand require it.

"Contingency fund" is in respect of monies set to one side in the past by the trustees to meet unforeseen expenditure demands. However, with the improvement in the charity's financial controls this is no longer deemed to be necessary and has been transferred to the General Fund in the year.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

SHARING CHRIST INTERNATIONALLY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	30.6.21 £	30.6.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	75,662	45,549
Gift aid	3,333	5,494
	<hr/>	<hr/>
	78,995	51,043
Investment income		
Deposit account interest	5	100
	<hr/>	<hr/>
Total incoming resources	79,000	51,143
EXPENDITURE		
Charitable activities		
Advertising	17,433	5,266
Donations	265	1,265
Missions	12,954	7,826
General office expenses & travel	5,649	6,360
Bibles print, storage & transportation	3,815	2,413
Subscriptions	151	-
Depreciation of freehold property	2,371	2,371
	<hr/>	<hr/>
	42,638	25,501
Support costs		
Governance costs		
Accountancy	1,150	1,380
Bank & credit card charges	11	652
Exceptional items	-	4,350
	<hr/>	<hr/>
	1,161	6,382
	<hr/>	<hr/>
Total resources expended	43,799	31,883
	<hr/>	<hr/>
Net income	35,201	19,260
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements